GLUB A GENT LOWER

Bluestem Steady on California Demand.

WHEAT TRADING IS SMALL

Farmers Not Disposed to Accept the Reduction and Offerings Are Lights-Oats and Barley Firmly Held.

wheat market opened easier from a ources' standpoint, but there was no weakequently small. Exporters reductheir bids I cent on club, most of them of-tering \$1 cents, but sellers would not accept this figure. More steadiness was shown in almostern than in other varieties and hupers were willing to pay 84 to 83 cents on Cali-

little business in oats was reported at \$28.50, but the general asking price was \$20. Feed barley was held around \$24 and brewing

was firm at last week's prices; Foreign wheat drop conditions are sum-marized by the Liverpool Own Trade News

United Kingdom—The weather during the last week has been fine and 80 per cent of its Winter crops have been sown. The contition of the growing crop is fair. France—Owing to mure favorable weather reditions, the results of the continuous continuous the results of the reditions.

ames—Owing to mure favorable weather itions, the recent crop improvement has maintained, and it is hoped that a full age has been planted.

Finally—The crop outlook is satisfactionable is satisfactionable.

Weather is changeable outlook is satisfactionable.

with the weather seasonable, ungary—The crop outlook is favorable, outly for the crop outlook is favorable, outly satisfaction in the weather seasonable.

Instruction conditions are favorable, with he weather seasonable. Spain—There have been some recent re-forts of drouth, but scattered rains have low fallen.

fallen, 1886. The crop suitook is generally sat-tiony. A private report from Nicolaieff, 1886 that very low temperatures prevail, the plant without more cover, and as-consequence the market is showing

rength. Local receipts, in care, were reported by the Merchants' Exchange as follows:

Monday		1	18	5	21
Your ago			. 42	4	12
Scason to dat					
Year ago	TJ86	1101	1179	738	2007
The weekly	wheat	statio	ties of	the	Mer-
chants' Excha	mge foli	O'SET			
American v	istble at	-wiggs	-		

45,439,000 *1,941,000

ending ending Jan. 7 Jan. 15, '10 Bushels Bushels Bushels 17.680,000 17.520,000 21,680,000 13,440,000 12,480,000 0.720,000

World's shipments. Week Week anding Jan. 7 Jan. 15, '10 Bushis Bushels Bushels Bushels Bushels Bashels Ba 9,453,000

5,617,000 9,221,000 World's shipments for the season to date

Works supments for the season to compare with last season as follows:

Total since Same pe July 2, '10, last sea
U. S. and Canada 66,181,000 61,484
Argentina 20,124,000 11,574
Australia 18,424,000 17,500
Dannblan 44,636,000 6,729
Russlan 151,152,000 128,174
India 26,530,000 18,536 Totals335,435,000 276,748,000

YEARLING HOPS ARE IN DEMAND.

Buyers Offering Good Prices for Olds—Late Sales of 1910s. The demand for 1900 hope is fully equal to that for the 1910 crop, and for good yearlings 12 to 13 cents is being freely offered. The Lope Sing lot of 55 bales of 1909s at Brooks was bought by Bolam at 11 cents. The Hackett crop of 143 bales of 1910s. at McMinnville, was secured by Bishop & Duniels at 17½ cents. George Dereas bought the Bennert lot of 24 bales at Brownsville. Among the late transactions in Yakimas was the purchase by Livesley of 85 bales from McManus & Payne at 18 cents and the purchase by Grafton of 61 bales from Grafton & Delagasus

for spot hope and 14 cents generally being offered for 1911 contracts with no takers.

SUPPLY OF OREGON EGGS SMALL.

Price Held Down by Presence of Eastern

Receipts of Oregon eggs are small and the arket is firm, but no advance is expected, as there is a good supply of Eastern and California eggs on the street. With the advent of warmer weather the downward tendency of the market will be resumed. was a strong demand for poultry, especially chickens and ducks, and arrivals were small. Dealers look for a light supply all the week. Drossend meats were also

City creamery butter was quoted steady, but other kinds were week.

Car of Celery Received. vegetable and fruit market opened up

briskly with an all-around demand. A car of celery was received and another car is due Wednesday. Sack vegetables of all kinds were held firmly. Potatoes are in small supply and quoted checked, but California buyers are quot-

Linseed Oil Advances Again,

Another advance in linseed oil, this time of 2 cents, was announced yesterday. The new quotations follow: Haw, cases \$1.10. barrels \$1.65; boiled, cases \$1.12, barrels

Bank Clearings.

Bank clearings of the Northwestern cities resterday were as follows:

Clearings. Balances.

Portland 11.878,287 \$109,784

Seattle 1,509,994 179,024

Tacoma 703,231 43,250

Smillane 77,234

PORTLAND MARKETS.

Vegetables and Fruits.

APPLES-Waren, 50@51: Baidwin, 75c@ \$1.25; Northern Spy, 60c@\$1.25; Snow, \$1.25; Red Cheek Pippin, \$1@1.25; Winter Banana, 17.70@2: Spitzenberg, \$1.25@1.75; Yellow Newtown, \$1.75.
SACK VEGETABLES-Carrois, \$1.25 hundred; paranips, \$1.25; turnips, \$1.25; beets, \$1.25. dred; paranips, \$1.25; turnips, \$1.25; beets, \$1.25.

GREEN FRUITS—Pears, \$1.25.02 per box; grapes, 15c.051 per box; Malagas \$6.04.50 per barrel; cranberries, \$12.012.00 per barrel; cranberries, \$12.012.00 per barrel; persimmons \$1.85 per box.

VEGETABLES—Reans, 12½c per crauliflower, \$1.25 per crate; colery, California, \$3.02.25 per crate; carlle, \$0.12\tipe per pound; green unions, 15c per dose; head letture, 40.050c per dosen; head letture, 40.050c per box; peppera 15c per hi; pumpains, 19.14c per lb.; raffethes, 15.000 per dosen; sprouta 50.5c; equash, 10.15c per dose, tomatoes, \$7.000 per box.

TROPICAL FRUITS—Orange, navela, \$2.02.75 per box; Japanese, \$1 per bundie; tangerines, \$2 per box; lemons, \$4: \$15000 st; benanas, \$6 per pound; pine-apples, \$6 per pound.

POTATOES—Orangon, huying price, \$1.10 gl. Lab per hundred; sweet potatues, \$3.75 per hundred.

ONIONS—Buying price, \$1.75 per hundred.

\$21.022; alfalfa, \$14; grain hay, \$14.50

Dairy and Country Produca.

FOULTRY—Live: Hens. 18@19c; Springs. 18@19c; turkeys. 29@21c; ducks. 23c; seess. 14c; dressed turkeys. choics. 25c. EGGS—Gregon ranch, candled. 30c; California, 34@25c; Eastern. 27h @30c. CHEESE—Full cream. twins. 15%@17c per pound; young America, 17h @18c. BUTTER—City creamery extra. 1 and 2 pound prints. in boxes. 25c per pound; loss than, boxes. cartons and delivery extra. FORK—Fancy. 11% @12% per pound. VEAL—Fancy. 83 to 120 pounds, 13@15c per pound.

ONIONS-Buying price, \$1.75 per hun-dred.

Groceries, Dried Fruits, Etc. Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 11@14\c per lb.;
currants, 13\cup 015c. apricots. 14\cup 015c;
dates, package, 10\cup 0per lb.; figs. bulk,
white or blaca, by back, 1\cup 0cc, 0cs. \$1.50\cup 1.75; 12-12s, 85c; 85-12s, \$2.25; 10-1s, 85c;
Smyrns 18c.
SALMON—Columbia River, 1-pound talls,
\$2.10 per dozen; 2-pound talls, \$2.95; 1pound flats, \$2.40; Aluska pink, 1-pound

COFFEE-Roasted, in drums, 23@34e

COFFEE-Roasted, in drums, 23@34e per pound.

NUTS-Walnuts, 17%@18c per pound.

Brazil nuts, 16@16c; filberts, 16c; almonds, 16@18c; pecans, 18c; coccatnuts, 90c@31 per doren; chestnuts, 11µc per pound; hickory nuts, 8@16c per pound.

SALT-Granulated, \$15 per ton; Haif ground, 190s, \$5.50 per ton; 50s, \$9 per ton; Haif ground, 190s, \$5.50 per ton; 50s, \$9 per ton; BEANS-Esnall Walle, 4½c; large white, 4½c; Lims, 5.99c; pink, 6½c; red Mexicans, 6½c; bayou, 6½c;

RICE-No. 1 Japan, 4½c; cheaper grades, \$3.00@4.58; Southern head, 3½@7c.

HONEY-Choice, \$3.70 per case; strained, 8½c per pound.

SUGAR-Dry granulated, fruit and berry, \$5.50; beet, \$3.30; extra C, \$5: golden C, \$4.90; yellow D, \$4.80; cabes (barrels), \$3.15; powdered, \$4.85. Terms on remittances within 15 days, deduct he per pound, if later than 15 days and within 30 days, deduct he per pound. Maple sugar, 15@18c per pound.

Provisions.

Provisions.

HAMS—10 to 12 pounds, 17%c; 12 to 14 pounds, 17%c; 14 to 16 pounds, 17%c; akinned, 17%c; pienies, 16c; cottage roll, 16c. BACON—Fancy, 29c; standard, 29c; choice, 25c; Englisb, 26c. EMOKED MEATS — Beef tongues, 65c; dried beef sets, 21c; outsides, nom; Insides, 13c; knuckles, 22c.

DRY SALT CURED—Regular short clears, dry salt, 14%c; amoked, 16c; backs, heavy, salt, 16c; smoked, 18%c; exports, salt, 16c; smoked, 17%c.

LARD—Kettle rendered, tierces, 11%c; tubs, 14%c; choice, tierces, 11%c; tubs, 14%c; choice, tierces, 15%c; tubs, 12%c; shortening, tierces, 10%cs tubs, 10%c.

HOPS-1810 crop, 184184c; 1808 crop, 11418c; contracts, 12418c. WOOL-Sastern Oregon, 12418c per lb., secording to shrinkage; valley, 17419c per MOHAIR-Choice, 39 931c.

CASCARA BARK-45c per pound.
HIDES-Saited bidea 65 675c per lb.;
suited calf. lic; saited kip. 75c; saited
stags. 6c; green hides, lc less; dry hides,
loig@17c; dry calf. 17@18c; dry stags. 11 ..51,120,000 20,000,000 25,400,000 PELTS-Dry, 16 %c; salted, butchers' take-off, 40 975c; Spring lamba 25 9 450.

> LINSEED OIL—Pure raw in barrels, \$1.05; kettle boiled, in barrels, \$1.07; raw, in cases, \$1.10; kettle boiled, in cases, \$1.12; total for the per gallon. Coal Oil—Water White, cases 17e, wood bolk, 18%c, from bbls, 19%c; Headlight, cases 18%c, wood bbls, 15%c, from bbls, 11%c; 18 %c, wood bbis, 18 %c, fron bbis, 11 %c; Eocens, cases 20c; special Water White, wood bbis 17c, fron bbis, 18c; Elains, cases 27c; Extra Star, cases 20c; V. M. & P. Aughla, cases, 27 %c; fron bbis, 15 %c. GASOLINE—Red Crown or motor gasoline, cases, 24c; fron bbis, 17c; 86 gasoline, cases, 27 %c, fron bbis, 20c; Aroturps, cases 45c, fron bbis, 28c; engine distillate, cases 15c, fron bbis, 28c; engine distillate, cases 15c, fron bbis, 8c;

EASTERN WASHINGTON STOCK DUMPED AT SEATTLE.

Warmer Weather Has Weakening Effect on Potato Market-Fancy

Apples Clean Up.

SEATTLE, Jan. 16 .- (Special.) -- The arrival today of carloads of hay from Eastern Washington caused considerable weakness to develop in the market. Stocks here have been excessive all Winter, and with stock-growers in the interior so far not compelled growers in the interior so far not compelled to feed much hay, the pressure from the country is increasing. A feature of the day's receipts was the large amount of con-signed stock. Oats and barley were dull and unchanged. There was a fair demand for wheat, but offerings at last week's prices were freely made.

offerings at last week's prices were freely made.

Warmer weather had a weakening effect on the potato market. Sales were not made above \$32.

Tangarines are a drug on the market, not being in nearly as brisk demand as Japanese oranges. The demand for the latter, however, has fallen off. A few Florida oranges are still offering. Spitzenberg apples are about cleaned up. Extra choice lots of Spitzenbergs. Winesaps and Arkansias Blacks would have sold today at \$225 to \$2.50 had the stock been available.

The advance in the price of Petaluma eggs in the south had a sentimental effect on this market. Sales were made on the basis of 2s and 3s cents. The storage egg market is badily demoralized. Live poultry was very scarce, frozen new being used almost earlieft. Veal was in first-class demand at 15 cents for top stock.

PRODUCE AT SAN PRANCISCO.

mand at 15 cents for top stock

Quotations Current in the Bay City Markets.

SAN, FRANCISCO, Jan. 16.—The following produce prices were current today:
Vegetables—Choumbers, 75:951; garlle, 4
96c; green peas, 698c; atring beans, 150
20e; tomatoes, 75:981; egsplant, 79:10c.
Butter—Fancy creamery, 35c.
Eggs—Store, 30c; fancy ranch, 35c.
Cheese—Young America, 15:98:96.
Millstuffs—Bran, \$27:630; middlings, \$32
936.

930.
Hay-Wheat, 19614; wheat and cats, 10
913; alfalfa, 18612.50.
Fruit-Apples, choice, 65c; common, 40c;
Mexican lines, \$494.50; California lemons, choice, \$3.50; common, \$1.50; oranges, navel, \$1.5062.25; phreapples, \$262.50.
Portators-Early Ross, \$1.5061.85; Salinas Burbanks, \$262.10; sweet, \$193.25; Oregon Burbanks, \$1.8562.
Onlons-\$1.6061.70.

Receipts-Flour, 1436 quarter sacks; bar-ley, 22,012 centals; oats, 1530 centals; po-tatoes, 7790 sacks; hay, 539 tons.

Stock Fraud Convictions Stand.

WHEAT—Track prices: Bluestem, 830

Edd; club, 81@82sc red Russian, 78c; Valler,
NRALEX—Veed, 233.50@24 per ton; brewing, 11@27.50 per ton.

MILLSTUFFS—Bran, 123.50@24.50 per
ton; middlings, 51; shorts, 123.50@24.50;
relied barley, 186@27.

FLOUR—Patents, 56.15 per barrel;
relights, 14.10@4.50; exports 12.76; Valler,
GLOW, Whole, 135; eracked, 530 per ton,
OATS—No. 1 white, 520 per ton,
BAT—Track prices: Bluestem, 830

Stock Fraud Convictions Stand.

WASHINGTON, Jan. 16.—The Supreme Court of the United States today
denied a request that it review the
conviction of Frank Horn, Ellisha H.
Horn, Raymond P. May and S. H. Suffer,
of Kansas City, Mo. on charges of using
the mails to consummate an alleged
fraudulent scheme of selling, mining
stocks. The men, some of whom were
described as prominent in the community, were sentenced to imprisonment for
a year and a day and to pay a fine of
1500 each

Receipts at North Portland Yards Are 3476 Head.

The day's sales were as follows:	
Weight.	Price.
5 cows	\$5.00
5 cows 938	4.00
2 bulls 1240	2.50
1 heifer \$30	5.35
8 steers	6.00
1 cow1010	5.00
16 steers	6.25
21 cows 922	4.15
1 steer1400	6,25
3 steers	5.50
10 cows	4.50
19 cows	5,00
I calf	6.00
87 hogs 223	9,00
9 steers	5.30
	3.50
	2.50
25 cows	6.50
9 cows 836	5.00
10 calves	5.00
24 steers	5.65
1 ball 940	3.25
5 caives	6.00
10 calves 413	5.00
1 calf	7.00
18 caives 450	5,00
1 calf	5.00
6 cows	5.20
21 steers	6.50
50 steers	6.40
25 stoers	6,50
24 steers	6.25
16 cows	4.85
80 steers1176	6.50
26 steers	5.25
	5.25
119 cows	9.00
1 hog	8.50
98 hogs	9.00
.24 cows	4.75
14 cows	4.90
55 hegs 243	8,60
4 steers1272	6.25
T steers	5.25
1 cow1220	4.90
1 cow	4.90

2 cows 1015 4.90
2 cows 955 4.90
23 cows 1158 4.90
Prices current on the various classes of stock at the Portland Union Stockyards were

as fellows:

Cattle—
Prime steers \$7.00 @ \$7.50
Good to choice steers 4.50 @ 7.00
Pair to good steers 4.50 @ 6.50
Common steers 4.50 @ 6.50
Common to prime cows 5.25 @ 5.50
Good to choice beef cows 4.75 @ 5.25
Fair to choice beef cows 4.25 @ 4.75
Common to fair beef cows 2.00 @ 4.00
Good to choice heiters 5.00 @ 5.50
Common to fair beef cows 2.00 @ 4.00
Good to choice heiters 5.00 @ 5.50
Common to fair heifers 4.00 @ 4.25
Choice to good fat buils 4.50 @ 4.75
Fair to good fat buils 4.50 @ 4.75
Fair to good fat buils 4.00 @ 4.25
Common buils 2.50 @ 3.25
Good to choice light calves 5.00 @ 5.00
Fair to good heavy calves 5.25 @ 6.00
Fair to good heavy calves 5.25 @ 6.00
Fair to good heavy calves 4.75 @ 5.25
Good to choice stags 4.50 @ 5.00
Fair to good stags 4.50 @ 5.00 Choice hogs 8.90@ 8.16 Good to choice hogs 8.75@ 8.96 Sheep—
Yearling wethers, grain-fed. 4.75@ 5.00
Old wethers, grain-fed. 4.25@ 4.50
Good to choice ewes, grain-fed. 3.25@ 3.75
Feeders
Choice lambs, grain-fed. 6.25@ 6.50
Good to choice, grain-fed. 6.00@ 6.25
Fair to good 5.25@ 5.75
Poor lambs 4.95@ 5.00
Hay-fed sheep and lambs 50c lower than grain-fed.

Chicago Livestock Market.

OHICAGO, Jan. 16.—Cattle—Receipta, estimated, 35,000; market steady to 10c off. Braves, 14.80@T; Texas steers, \$4.20@ 5.40; Western steers, \$4.00@6; stockers and feeders, \$5.50@5.90f cows and helfers, \$2.60@6.40; calves, \$7.50@9.50.

Hogs.—Receipts, estimated, 37,000; market slow at Saturday's average. Light, \$7.70@7.05; mixed, \$7.70@7.95; heavy, \$7.70@7.05; mixed, \$7.70@7.80; good to choice heavy, \$7.80@7.05, pigs, \$7.50@8.05; bulk' of sales, \$7.80@7.96.

Sheep.—Receipts, satimated, 35,000; market 10c lower. Native, \$2.50@4.45; Western, \$2.60@4.40; yearlings, \$4.50@5.70; lambs, native, \$4.75@6.45; Western, \$5.@6.40. Chicago Livestock Market.

NEW YORK CITY ISSUES WILL SELL WELL.

Stock Market Is Dull and Spiritless. Coalers Make the Best Showing in the List.

NEW YORK, Jan. 16.—The course of today's stock market was disappointing to
those who waited for a resumption of last
week's builtsh activity. After a moderate
selling movement early in the day had run
its course, the market grew dull and spiritless with no pronounced tendency in either
direction. Quotations at the end of the day
were fractionally under Saturday's close.

The coalers were the strongest feature of
the list. The Southern lines were in good
demand. There was steady buying of the
Rock Island issues, which were strong and
active. The Hill issues were quietly strong,
but the Harrimans were inclined to heaviness and New York Central was again under pressure. The Goold stocks were quiet
and yielded little of their recent gains.

Complete returns from the railroads of the
country for November showed only a minor
decrease in gross earnings, but a failing of
of 11.57 per cent in net, the largest of the
year.

Courses and kindred shares were heavy in NEW YORK, Jan. 16 .- The course of to-

is found in renewed assurances from foreign sources of large participation in the forth-coming issue of New York City bonds, Bonds were irregular, with total sales, par value, 32,509,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Closting

Heceipts at North Portland
Yards Are 3476 Head.

ACTIVE DEMAND ALL DAY

ACTIVE DEMAND ALL DAY

ACTIVE DEMAND ALL DAY

ACTIVE DEMAND ALL DAY

Bee carlie, or per carlier, or per carlier, or carlier Sales, High, Low. 1,500 142% 142% 8216 124% 58 135 1916 53% 113 15% 1216 18% 4,200 110% 109% 102% 65% 117%

9,000 127% 120% 95%

155 % 31 % 93 % 51 % 61 % 41 116% 27% 63% 33 2,300 1,100 600 800 116% 27% 63% 83% 23% 25% 58 52% 175% 174% 37 16 75 16

BONDS. NEW YORK, Jan 16.—Closing quotations: U. S. ref. 2s reg.100 % N. Y. C. gn 31/2 90 do coupen ...100 % No. Facific 3s. ...70 % U. S. 3s reg. ...102 No. Pacific 4s. ...100 % do coupen ...102 Union Pacific 4s. ...100 % U. E. new 4s reg.115 % Wis. Central 4s. 028 do coupen ...115 % Japanese 4s90 B D. & R. G. 4s. 93 % B

NEW YORK, Jan. 16.—Money on call, steady. 2% 63 per cent; ruling raie, 2%; Closing bid. 2%; offered 3.

Time loans in a Hitle better demand, with slightly increased offerings; 60 days, 3% 68 2% per cent; 2% per cent and 90 days, 3% 63% per cent;

LONDON. Jan. 16.—Bar silver steady, 24 13-95d per ounce; money 3% per cent. The rate of discount in the open market for short bills is 3% per cent. The rate of discount in the open market for three-months bills is 2% @4 per cent.

SAN FRANCISCO, Jan. 16.—Sterling on London, 60 days, \$4.83; sterling on Lon-don, sight, \$4.864; drafts, sight 7c; tele-graphic, 11c. CHICAGO, Jan. 16.-Exchange on New

Condition of the Treasury. WASHINGTON, Jan. 16.—At the beginning of business today the condition of the United States Treasury was:
Working balance in Treasury ofworking Sausses \$25,442,539 fices in banks and Philippine Treasury 34,956,216 Total business in general fund. 84,268,228 Ordinary receipts Saturday 5,281,359 Disbursaments 3,255,169 The deficit to date this fiscal year is \$1,747,544 as against \$25,966,558 at this time last year. These exclude Panama and public debt transactions.

Stocks at Boston.

BOSTON, Jan. 18.—Closing quotations:
Allouser 355 Mohawk 44
Amaig. Copper. 655 Mohawk 26. 18%
A. Z. L. & Sm. 25 B Nejasin Mines. 10%
Arizona Com. 153 Morth Butte. 27%
Atlantie 4 Morth Lake. 6%
Butte Califition. 17% Osceola 110
Cal. & Avizona. 46% Parrott (S. & C.) 11%
Cal. & Avizona. 46% Quincy 70%
Centennial 12 Shannon 114%
Cop. Ran. C. Co. 67% Superior 38
E. Butte Cp. M. 12% Superior 38
E. Butte Cp. M. 12% Superior 38
E. Butte Cp. M. 12% Superior 38
Granby Con. 6% Sup & Bos Min. 51%
Franklin 8% Sup & Bos Min. 51%
Grene Cananea. 6% Tamarack 43%
Grene Cananea. 6% Copper 48%
Lake Copper. 34
Minmi Copper. 19%
Minmi Copper. 19%
Minma Copper. 19 Stocks at Boston.

Metal Markets,

NEW YORK, Jan. 18.—Standard copper.
dull; spot. January, February and March,
12@12.10c. London, quiet; spot. 55 8a 9d;
futures, 556 6s 8d. Arrivals reported at
New York today, 50 tons. Custom-house returns showed exports of 16,444 tons so far
this menth. Lake copper, 12.874 @13.12½c;
electrolytic, 12.25 @13c; casting, 12.374 @
12.62½c.
Tin, firm; spot and January, 40.85@41.10c;
February, 40.80@41.25c. London, easy;
spot, 5187; futures, 5187 10s.
Lead, dull; spot. 4.45@4.55c. New York;
4.36@4.35c. East St. Louis, London, spot.
613 1s 3d. Spelter, dull; spot, 5.55@5.65c New York; 5.40@5.45c East St. Louis. London, spot. f24 2s 6d.
Iron-Cleveland warrants, 40s 10 hd in London. Locally fron was unchanged. No. 1 foundry Northern, \$15.25@16.25; No. 2. \$14.75@15.75; No. 1 Southern and No. 1 Southern soft, \$15.25@15.75.

Coffee and Sugar. Coffee and Sugar.

NEW YORK, Jan. 16.—Coffee closed quiet, firm. 11 higher to 13 points lower. Sales, \$6,750 bags. January and February. 11.40c; March and April, 11.48c; May. 11.40c; June, 11.41c; July, 11.37c; August, 11.31c; September, 11.25c; October, 11.19c; November and December, 11.18c.

Spot coffee quiet. No. 7 Rio, 13% c; No. 4 Santos, 14% 614% c. Mild coffee quiet. Cordova, 13% 615% c. sominal.

Bugar Raw, nominal. Muscovado, \$3 test, 2.05 62.21ic; centrifugal, 36 test, 2.55 67 3.61c; molasses sugar, \$5 test, 2.50 62.88c. Refined sugar casy.

decrease in gross carnings, but a falling off
of 11.57 per cent in net, the largest of the
year.

Opposes and kindred shares were heavy in
apite of some recovery in the metal abroad.

Money continues to accumulate here and

Wheat Market Is Heavy, but Selling Is Not Pronounced.

LAST PRICES CENT LOWER

Good Harvest Assured in India. Offerings From Argentina and Australia.

CHICAGO, Jan. 16.—Strangely enough, seiling of wheat did not become pronounced today at any time. The bears were timidcent scale downward kept the market from showing much demoralization, although the drift of news was decidedly depressing. India reported rains, assuring a good haves throughout important districts; Australia was forcing cargoes for sale at a reduced level and there was sharp competition at that from the Argentine. More pessimistic yet, world's shipments for the week proved considerably larger than a week ago. As if to make matters worse, for holders, the cash wheat markets in all directions seemed dead. St. Louis and Kansas City sent word that most of the day's receipts were unsold. May sold between \$1.00½ \$1.00. \$1.01. with the last-named price prevailing when the gong sounded—a net loss of \$6.

Corn ranged lower, with wheat. May fluctuated between 49%c and 49%c and closed \$1.00 \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$1.00. \$

Local shippers sold oats actively at times. May varied between 84% @34%c and 34%@ 84%c, with latest transactions %c off, at May varied between \$34\%c, with latest transactions \%c off, at \$34\%c. Sentiment regarding provisions took a rather unfriendly turn, because of liquidation in the butter and egg storage trade. Pork ended 22\%c less than Saturday, lard was cheaper 7\%c to 17\%c and ribs silced in price 15 to 17\%c.

The leading futures ranged as follows:

WHEAT.

WHEAT. Open. High.
May...\$1.00% \$1.01
July......2614 .96%
Sept......94% .94% CORN. .60 1/2 .50 1/2 .49% .50% .51% .34% .34% .33% MESS PORK. May..... 19.02 1 19.10 18.72 1 18.75 Jan..... 10.50 10.50 May..... 10.07 ½ 10.12 ½ July..... 10.00 10.07 ½ 9.95 SHORT RIBS.

Shipments 6,400 36,800 128,100 144,500 22,200 NEW YORK, Jan 16.—The visible supply of grain in the United States Saturday, January 14, as compiled by the New York Produce Exchange, was as follows:

Bushels. Decrease.

6 255,000 *258,000

ax months, 84 94
Prime mercantile paper, 4 to 4½ per cont, Sterling exchange steady, with actual business in bankers' bills at \$4.8250 94.8270 for 00-day bills, and at \$4.8555 for demand. Commercial bills, \$4.81 \ 94.82 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85 \ 1.85

MINDEAPOLIS, Minn. Jan. 16.—Wheat — May, \$1.07%; July, \$1.07% @ 1.08; cash, No. 1 hard, \$1.08%; No. 1 Northern, \$1.04% @ 1.06%; No. 2 Wheat, \$1.02% @ 1.03. European Grain Markets

LONDON, Jan. 16.—Cargoes quiet. Waila Waila for shipment at 36s 3d; sellers firm; buyers quiet. English country markets firm. French country markets quiet. LIVERPOOL, Jan. 16.—Wheat, March, 7s 1d; May, 7s 14d. Weather cloudy.

SAN FRANCISCO, Jan. 16 .- Wheat and parley firm.
Spot quotations—Wheat, shipping, \$1.47% @1.55.
Barley—Feed. \$1.12% @1.15; brewing.
\$1.17% @1.25.
Gats—Red. \$1.10@1.32%; white. \$1.47%
@1.52%; black. \$1.25.
Call board sales—Wheat no trading;
barley, December, \$1.15; May \$1.20@1.30.

Grain Markets of the Northwest. TACOMA, Jan. 18.—Wheat—Bluestem, 84 & @85e; fortyfold, 84c; club, 83e; red Russian, 81c. Receipts—Wheat, 10 cars; hay, 10 cars.

SEATTLE, Wash., Jan. 16.—Milling que-istions—Bluestem, 85c; fortyfold, 83c; club. \$2c; fife, 82c; red Russiah, 80c. Expert wheat—Bluestem, 82c; club 79c; fortyfold. \$5c; fife, 75c; red Russian, 77c.

Dried Pruit at New-York. NEW YORK, Jan. 16.—Evaporated apples quiet, about steady; on spot fancy is quoted at 12% \$13c; choice, 11%c; prime Prunes fair with a good demand for the small sizes. Quotations from 64.2 10%c for Californias up to 30-46s and 10@ He for Oregous from 50-30s.

Peaches limitive, sizedy; choice, 74.0 7%c; extra chice, 80.8%c; fancy, 5%.0 9%c.

Chicage Produce Market. Chicage Freduce Market.
CHICAGO, Jan. 16.—Butter—Steady; creameries, 17@25c; Dairies, 16@22c.
Eggs—Weak; rgccipts, 3584 cases; at mark, cases included, 22@25c; firsts, 27c; prime firsts, 28c.
Cheese—Steady; Daisies, 154@16c; Twins, 13%@18%c; Young Americas, 15%@16c; Leng Horns, 15%@16c.

Wool at St. Louis. ST. LOUIS, Jan. 16.—Wool—Unchanged; Territory and Western mediums, 21@ 23c; fine mediums, 17@19c; fine, 12@12c.

New York Cotton Market.

Bitulithic s-t-r-e-e-t-s meet all the requirements of every

unbiased

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARK STREETS PORTLAND, OREGON

Capital \$500,000

UNITED STATES DEPOSITARY

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

OF SAN FRANCISCO FOUNDED 1864.

Surplus and Undivided Profits \$7,836,754 BRANCHES

Portland, Seattle, Tacoma and Virginia City

We buy and sell Foreign Exchange; issue Drafts and Cable Transfers, Commercial Cred-its and Travelers' Letters of Credit, available in all parts of the world; make collections on all points and conduct a general foreign and domestic banking business.

INTEREST PAID ON TIME AND SAVINGS DEPOSITS.

PORTLAND OFFICE

Northeast Corner Second and Stark Streets J. T. BURTCHAELL, Asst. Managen WM. A. MAC RAE, Manager.

Ladd & Tilton Bank

OLDEST BANK ON THE PACIFIC COAST

Capital \$1,000,000

SURPLUS AND PROFITS \$600,000

W. M. Ladd, President
Edw. Cookingham, Vice-President
J. W. Ladd, Assistant Cashier,
W. H. Dunckley, Cashier.
Walter M. Cook, Ass't Cashier.

First National Bank

Capital \$1,500,000 750,000 Surplus

Oldest National Bank West of the Rocky Mountains

CUNARD CRUISES RIVIERA ECYPT

NAPLES ALEXANDRIA ALLA CARTE SERVICE WITHOUT CHARGE S. S. FRANCONIA S. S. CARMANIA

POW PARTICULARS APPLY TO OUR AGENCIES AT LOUIS STANFARMING ON THE APPLY TO OUR AGENCIES AT LOUIS SAN FRANCISCO, TORONTO, MONTREAL AND WINNIPEC ON LOCAL AGENTS closed steady. Closing bids: andary, 14.52c; February, 14.63c; March, 14.74c; April, 14.84c; May, 14.93c; June, 14.93c; July, 14.93c; August, 14.62c; October, 18.31c. Spot closed quet, 10 points lower; miduplands, 14.80c; do guif, \$1.05. Sales, 23.00 balos.

Feb. 18.

Duluth Finx Market. DULUTH, Jan. 16.—Flax on track and arrive, \$2.61; May, \$2.64 bld. Elgin Butter Market N. III., Jan. 16.—Butter—Steady, 27c 557,600 pounds.

Hops at New York. NEW YORK, Jan. 16.-Hope-Firm, The ten combined locks at Lockport, N. Y. the marvel of the world 50 years ago, will seen be diamanted to be replaced by the most modern hydraulic lift locks ever constructed; the plans for which estimate the cost at \$1,500,000.

Bonds Investments

McGRATH & NEUHAUSEN CO. 701-2-3-4-5 Lewis Bldg.

Timber Lands

TRAVELER'S GUIDE. San Francisco, Los Angeles and

MAR. 11.

San Diego Direct North Pacific S. S. Co.'s S. S. Roaneke and S. E. Eider sail every Wednasday alternately at 6 P. M. Ticket office 123 Third at, near Aider. MARTIN J. HIGLEY, Passenger Agent, W. H. SLUSSER, Freight Agent, Phones M. 1314, A 1314.

SAN FRANCISCO & PORTLAND SS. CO. From San Francisco, Northbound, 12 M. S.S. Rose City Jan. 16, Beaver 21, Bear 26, From San Pedro, Northbound, S.S. Beaver Jan. 19, Bear 24, Rose City 29, H. G. Smith, C. T. A., 142 Third St. J. W. Rausom, Agent, Ainsworth Dock, Phones: Main 402, 286; A 1402,

S.S. Golden Gate for Tillamook, Bay City and Garibaldi

Leaves Wash.-st. dock Tuesday at 5 P.M. Freight and Passengers.
Phone Main 8619. A 2465.

COOS BAY LINE

PTEAMER BREAKWATER sails from Alasks dock, Portland, 8 P. M. Dec. 13, 20, 27, Jan. 8, 10, 17, 24, 81, Feb. 7, 14, 21, 28 and every Tuesday night thereafter during the Winter. Freight received at Alaska Dock until 5 P. M. dally, Passenger fare first-class, \$10; second-class, \$7, including meals and herth Tickets on sale at Ainsworth Dock. Phones Main 268, A 1234:

NEW ZEALAND AND AUSTRALIA VIA TAHITI AND WELLINGTON Direct through steamers, sailing from E-Prancisco, Feb. S. Mar. 8 and overy 28 day Vellington back, 1st class, \$263. Other rai the low. The line to fales of the South Sec

For reservations see Coupon Railroad Agents, or address Oceanic S. S. Co., San Francisco. Canadian Pacific Empress line of steemers.