

MARKET WEAK

al Trade Oversupplied and Demand Light.

CKS ARE KEPT LINED

Weather Causes Light Consumption in the Stock Country—Wheat Market Steady but Dull.

Local hay market is in a rather bad way. Receipts have been large for some time and the demand light. Hay is being sold only what they actually need.

Trade Outlook Strong

Prospects of Heavy Dividend and Interest Disbursements Give Activity to Investment Market.

Flower from Hood River at Believes the Scarcity in This Line.

Apple Trade in the East.

Inds of Poultry are Firm.

Orts are in Good Demand.

Portland Markets.

Bank Clearings.

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FULL PRICES PAID

Fancy Calves Again Sell at \$8.25 at Yards.

RECEIPTS ARE MODERATE

Lambs Weighed Off the Cars Bring \$6.55 and Yearlings \$5—Hogs Sell Readily at \$8.90—Few Steers are Offered.

There was a moderate run of livestock at the yards yesterday and with an active demand, prices were firmly maintained throughout the day.

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Wool Stocks Large

Boston Supply Exceeded Only Once in 20 Years.

TOTAL UNSOLD QUANTITY

Market More Active Than is Usually the Case in Holiday Week.

There remains in Boston at the close of business at the end of the year \$3,548,900 pounds of domestic and 13,622,668 pounds of foreign wool against 1,901,950 pounds of domestic and 7,841,000 pounds of foreign wool.

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LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARK STREETS PORTLAND, OREGON

Capital \$500,000

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits, \$800,000.00

OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. J. W. Ladd, Assistant Cashier. R. L. BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT and TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE. DRAFTS DRAWN on all FOREIGN COUNTRIES

Ladd & Tilton Bank

Established 1859. OLDEST BANK ON THE PACIFIC COAST

Capital \$1,000,000

SURPLUS AND PROFITS \$600,000

W. M. Ladd, President. R. S. Howard, Jr., Asst. Cashier. E. C. Cook, Vice-President. Walter M. Cook, Asst. Cashier. W. H. Dunckley, Cashier.

First National Bank

Capital \$1,500,000

Surplus 750,000

Oldest National Bank West of the Rocky Mountains

CUNARD CRUISES

ITALY RIVIERA EGYPT MADEIRA GIBRALTAR ALGIER VILLEFRANCHE GENOA NAPLES ALEXANDRIA FIUME A LA CARTE SERVICE WITHOUT CHARGE

JAN. 7, JAN. 21, FEB. 18, MAR. 11

The Royal Mail Steam Packet Company

Cuba-West Indies-Panama-Bermuda

Say "Which is best" to any unprejudiced person who is fully informed about street pavements, and he'll say

B-I-T-U-L-I-T-H-I-C

San Francisco, Los Angeles and San Diego Direct

COOS BAY LINE

STEAMER BREAKWATER sails from Alaska dock, Portland, 8 P. M. Dec. 13, 20, 27, Jan. 3, 10, 17, 24, 31, Feb. 7, 14, 21, 28, every Tuesday night thereafter during the winter. Freight received at Alaska dock until 5 P. M. daily. Passenger fare first-class, \$10; second-class, \$7. Including meals and berth. Tickets on sale at Alameda dock, Long Beach and all points on the Puget Sound.

Travellers Guide. STEAMER BREAKWATER sails from Alaska dock, Portland, 8 P. M. Dec. 13, 20, 27, Jan. 3, 10, 17, 24, 31, Feb. 7, 14, 21, 28, every Tuesday night thereafter during the winter. Freight received at Alaska dock until 5 P. M. daily. Passenger fare first-class, \$10; second-class, \$7. Including meals and berth. Tickets on sale at Alameda dock, Long Beach and all points on the Puget Sound.