## CROP IS OVERSOLD

Not Enough Hops Left to Fill Short Sales.

SCRAMBLE IS ON TO BUY

Only 10,400 Bales Remain in First Hands in the United States. t5-Cent Transactions in Oregon.

come to be largely overseld. There are saily 10,000 bales in the hands of the grows in the United States, and there is rea-m to believe that a much larger quantity as this has been sold by Eastern dealers browers and not yet delivered. There brewers and not yet delivered. There orders in the local market yesterday cannot be touched at any reasonable these cannot be touched at any reasonable price. In New York state there are but 200 bales in gruwers' hands. Twenty-five cents has been paid for New York hops. In Washington there are 1460 bales of Yakimas and about 100 bales in the western part of the state. California hus 6500 bales remaining. The market there is strong with 13 cents being freely bid and for some lots 15th cents has been offered.

Hop dealers have no record of any year when stocks were so low as at present.

stocks were so low as at present

before the season is over.

The Johnson & Murphy let of 116 bales at Salem was sold yesterday to the Kota
Nels Hop Company at 15 cents. These growers sold to the same firm their crop of 138 bales of 1969 at 10 cents.

Klaber, Walf & Netter bought the Hart-man crop of 47 bales at Silverton, 146 bales of Salem hope from Seld Back and 200 bales from Mischier & Gribble, of Aurora. Julius Pincus has purchased the Stephen-son Bros. cop of 30 bales, and 111 bales from W. ij. Murphy. of Buena Vista, both at 12 cents.

vail that julius Pincus, who is a dealer Pectland, is connected with the firm of an Pincus & Sons, of Tacoma. This is a stake as Mr. Pincus has no connection with the Tacoma firm,

### IOLIDAY DULLNESS IN GRAIN TRADE Theat Weak and slightly Lower-Oats an

Bartey Unchanged.
The holiday feeling was strong in the train market. Training was at a low ebb. as evers sere not dispessed to take cold and ellers were indiffusent about offering. In these, the undertone was easier than last wek and lower priers were quoted, and tender were unchanged.

December 19, December 21, December 21, December 26, December 27, December 21, December 22, December 24, Decem	Till Hubels. 1210, 42104,500 1500, 25,010,1000 1500, 32,011,000 1500, 45,319,500 1500, 41,519,500 1501, 70,718,000 1501, 34,104,000 1501, 48,24,450	Increase. 234,000 *281,000 *110,000 501,000 1,032,000 1,133,000 162,000 665,000
December 25, December 26,	180061,473,000	*531,000 291,000
*Decrease.		

32,000,000 34,240,000 26,320,000

Totals ... 9,878,000 12,318,000 8,637,000 Total wheat shipments, flour included, from the principal experting countries for the season to data compares with the same

t year as follows:

Total since Same peried
July 2, 1910. Last senson,
S. and Canada 00,121,000 so, 161,000
gentine 22,444,000 10,980,000
stralia 14,580,000 12,744,000
stralia 56,426,000 5,122,000
stralia 121,444,000 115,500,000
stralia 22,732,000 17,232,000

GOOD SHIPPING ORDERS FOR TURKEYS No Local Demand Yef-Chickens Are Slow

Sale. Receipts of dressed turkeys were liberal yesterday, but they nearly all went to fill out-of-town orders. There was no local demand and probably will not be before Wednesday or thursday. Some of the retailers made offers of 20 and 22 cents, but were Fancy Apples Scarce. accommodated. The shipping business on the basis of 25 cents.

Live turkers were in good demand and leared up at 20 cents. Chickens were slow with the average quotation about 14 %c. The cooler weather has checked the de-cline in eggs, and Oregons are moving out at 42% cents, which price dealers expect to maintain for the remainder of the week. There were no new developments in the butter trade. Local butter was in light

### SMELT ARE SLOW TO APPEAR. Were Plentiful at This Time Last Year.

ASTORIA, Oc. Dec. IR - (Special.) -- No special have made their appearance in the local market yet, although last year at this time they were quite plentical. It was ex-pected the run wand be early this Winter, at rully two weeks ago several were taken a diver not near the mouth of Gray's A few steelheads are being caught but there is not what might rightfully be toyated

FREIT AND VEGETABLE TRADE LARGE.

Artive Shipping and Local Demand for Holiday Goods.

Holiday Goods.

Holiday buying was betsk in the fruit and regetable trade. The dealess were almost swantped with out-of-town orders and local buyen also took hold freely. The day's receipts included three cars of oranges, two cars of celery, a car of mixed vegetables from Loc Angeles, a mixed carfron East Francisco and a car of Comichon grapes. The initer offered at \$1.1522 per box. Shipmonts due has night were two cars of cranges, one of awest pointoes, and of celery and one, of head lettuce.

LOCAL HIDE PRICES ARE LOWER.

Offerings Are Large and Quality Affects
Market.

The weakness in the hide market caused a drop of a be a cent in bocat boying prices rectarday. Holes are coming in fast, as there is a general selling movement in the country, and the quality of the affering he affecting the price.

Long haired ribes are beginning to appear and grabby hides will be on hand.

sounced yesterday. In the new list boiled a quoted at \$100 in cases and 55 cents in servels and raw at \$1.0) in cases and 96

Linseed Oil Declines

POBILAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT-Track prices: Bluestem, 85c; Railroad Officials Report a Heavier ub, Slc; red Russian, 80c; Valley, 82c; 40id, \$20. BARLEY—Feed, \$22,50 per ton; brewing, MILLSTUFFS—Bran, \$74.925 per ton; middings, \$29.931; shorts, \$23.509 20; rolled barles, \$24.909 20.500 FLOUR — Parents, \$5.15 per barrel; straights, \$4.109 \$4.69; exports, \$1.69; Val-ley, \$5.10; graham, \$4.80; whole wheat, ley. 35.29; graham. \$4.50; whole wheat quarters, \$4.50; prices: Timothy, Willametts HAY—Tracks prices: Timothy, Willametts \$216.22; athifa, \$14: grain hay, \$13.50; grain clover; \$12.61; cracked, \$25 per ton. OATS of twite, \$28; cracked, \$25 per ton.

Dairy and Country Produce.

POULTRY—Hem., 14914bc; Springs, 14c; ducks, white 17c; geess, 12615c; turkeys, alive, 20c; dressed, choice, 24925c; squals, \$2 per dones.

EGGS—Oregon ranch, candied, 42 bc; Kastern Aprils, 20635le per dones; Eastern Chiresh—Full cream, twins, 1703756 per pound; young America, 152185c.

HUTTER—City cream, twins, 1703756 per pound; pend prints, 16 boxes, 37c per pound; less than boxes, carron and delivery extra.

PURK—Fancy, 10611c per pound, VEAL—Fancy, 10611c per pounds, 13614c per pounds, 13614c per pounds, 13614c

Vegetables and Fruits.

APPLES—Ring. 40@73c per box: Wolf.
River. The@81; Waxen. The@81; Baldwin.
The@81.23; Northern Spy. 73c@81.25; Snow.
Hannans. 81.75@8.250; Red Chock Pippin, 75c
@81.25.
SACK VEGETABLES—Carrots, \$1@1.25
hundred; parsoips, \$1@1.25; turnips, \$1;
bests. \$1.23@1.20.
GREEN FRUITS—Penrs. \$1.25@2 per boxt
grapes, \$1.75@2 per box. Malagas, \$6.70
@7.30 per barrel; granberries, \$12@12.30
per barrel; persimmons, \$1.85 per box.
VEGETABLES—Beans, 12%c per pound; grapes, St. 1582 per box, Managas, 10.00 gr. 20 per barrel; persimmens, \$1.28 per box.

VEOETABLES-Beans, 12%per per pound; cabbage, \$181.25 per hundred; caulitiower, \$2.00 g2.25 per crate; celery, Callfornia, \$11 per crate; celery, Callfornia, \$11 per crate; celery, Callfornia, \$11 per crate; celery, Callfornia, \$12 per box; eggplant, \$181.25 per crate; garlie, 10.615c per pound; green onlona, 15c per decen; bead lettuce, \$181.25 per box; peppers, 10c per lb; pampkina, 121½c per box; peppers, 10c per box; Japanese, 90c@51 per bundle; lemons, \$4. Florida grapefruit, \$1.25 california grape fruit, \$1.26 4; bananas, \$c per pound; pincappies, \$c per pound; pomegranates, \$1.75 per box. POTATOES—Coregon, \$1.25 g1.25 per hundred. ONIONS—Enging price, \$1.25 per hundred.

FRUIT JOBBERS NOT INTEREST-ED IN APPLES.

Devoting Their Attention Now to the Retail Trade-Latest Sales by Exchange.

The market-builetin of the Northwestern Fruit Exchange follows:

As predicted in our previous advices, the carload demand has disappeared, as fruit jobbers are now devoting all of their attention to supply the retail trade out of the stocks which they have accumulated, and as a consequence are not buying further until they are cleaned up. We have a few cars in transit which will have to be sold, and may have to held these cars for a few day until the demand revives.

Moanwhile we report sales made since our last report:

expert, at 1 per box 1. to Creamber at New Sect to inspection and acceptance at New York.

AN 57014, from Peshastin, December 8, mostly choice Ben Davis and Blank Hens. balance of the car split up in choice grades of 17 different varieties, the car running heavy to small sizes, 197 57 ther, at a straight price of 35c per box f. o. b. Washington, to a buyer in Minnesota.

CBQ 57827, from Peshastin, December 5, 520 boxes of mixed varieties of choice grade, one line unknown variety, mostly 4½ and 5-tier, at a straight price of 11 per hox f. o. b. Washington, to a buyer in Minnesota.

SEATTLE MARKET DROPS ON LARGER SUPPLIES.

Fancy Apples Scarce.

SEATTLE, Wash, Dec. 19.—(Special.)—As a result of a poor local and export demand and lower prices in the East, wheat prices fell off a half cent all around today. Bluestem was not quoted above SI4 cents. Oats and harley were dull.

Fresh ranch eggs dropped 2 cents. Opening at 45 cents, the market soon dropped to 44 and by afternoon at cents was the very soutside price. California eggs were freshy

Mand by account of the control of th

Western avenue trade was brisk. A few more California grapes are expected to ar-five for the Caristmas trade. A small lot of persimmons were offered at \$1.75. Panor applies were scarce and firm. The general um of apples, however, sold at concessions. There is considerable inquiry for apples ar export. for export.
The atreet is hedvily stocked with Japanese oranges, which sold hil the way from so cents to \$1 a bundle.

Quotations Current to the Bay City Mar-

Quotations Current in the Hay (Hy Markets)

KAN FRANCISCO, Dec. 13—The following preduce prices were current today;
Vegetables—Curambers, 1202.25; garlie,
100: green pens, 6000; string beams, 7.6
Not. Committees, The SSLUE; expelant, 6200.
Hutter—Pancy civamery, 24 inc.
Hutter—Pancy civamery, 24 inc.
Notes—Young America, 161, 9170.
Milletinffs—Bran, 277.930; middlings, 532
336.

Millstuffs-Bren. \$7 G10; middlings \$12
205.

Hay-Wheat, \$5 G14; wheat and oats, \$5 G
11.30; sifalfa, \$5 G11.

Fruit-Appies, cheirs, \$50; common, \$6c;
Meximan limes, \$4.00 G5; California lemens, choice, \$1.50; common, \$1; cranges, navel, \$1.50 g1.50; choice, \$2.50; common, \$2; cranges, navel, \$1.50 g1.50; choice, \$2.50; common, \$2; cranges, navel, \$1.50 g1.50; g1.50; \$2.50; \$2.50.

Pointon-\$1.10 g1.23.

Onlone-\$1.10@1.25.
Onlone-\$1.10@1.25.
Receipts—Flour. 1218 quarter enchs; wheat, 150 centals; bariny, 1882 centals; oata dec centals; postoces. 7000 encks; middings, 5 sacks; hay, \$16 tons.

Harriman Issues Also Show Much Strength.

GOOD INVESTMENT DEMAND

Movement in Merchandise-Improvement in the Bond Market Continues.

NEW YORK, Dec. 19—Greater activity and higher prices characterized today's movement in the stock market, with the recent betterment in bonds well sustained. The advance in stocks resulted largely from extensive short covering by traders, although commission-houses reported a moderate investment demand. Much of this came from Boston, Chicago and Southwestern points. The coal stocks were especially strong during the greater part of the day, although Lehigh Valley subsequently lost all its gain.

The strength of the Harriman issues seemed to come from the huying by interests commonly recognised as substantial and may have had its origin in the excellent statement sent forth by the Southern Pacific Company last week.

The heaviness of United States Steel was in marked contract to the rest of the general list and by common consent was ascribed to the prevailing conditions in the steel and iron industries. There was, however, a good demand for Seet sinking fund hends. NEW YORK, Dec. 19.-Greater activity

ever, a good demand for Steel sinking funcbonds.

Western railroad officials reported a
heavier movement in merchandise, and the
Eastern roads made a better showing in the
way of increased tomange.

Transactions for London account in this
market were estimated at 25,000 shares, with
a fairly large balance on the buying side.

London's cwn markets were featureless.

Local monetary conditions are unchanged,
while greater ease is shown at Western reserve centers and all fears of a stringency,
however temporary, are now set at rest.

The bond market reflected the general
improvement shown in that class of sourities. Total sales, par value, \$2,500,000.

United States bonds were unchanged. CLOSING STOCK QUOTATIONS.

Sales. 200 10,190 Low. 30 63% 

400 34 9 35 \$4,500 73 5 72 5 700 116 5 116 15 1,500 46 45 5 500 62 5 62 5 700 34 5 16 15 700 34 5 67 15 

Money, Exchange, Etc.

NEW YORK, Dec. 19.—Money on call, steady, 34345 per cent; rolling rate, 25, per cent; cheing bid. 25, per cent; effered, 35 per cent; elseman, weaker; 60 and 90 days, 35 of per cent; six months, 25 of per cent. Closing quotations; prime mercantile paper, 36555 per cent. Secring exchange strong, with actual business in bankers bills at \$4.82064.8200 for 60-day hills and at \$4.8206 for demand. Commercial hills, \$4.8206 for demand. Mexican dollars, \$5c.

Government and railroad bonds, steady.

LONDON, Dec. 19.—Bar silver—Steady, 15.5-18d per connes. Money 25 923 per cent. The rate of discount in the open market or short bills is 18-16 per cent; three cents bills is 25-16 per cent. SAN FRANCISCO, Dec. 19.—Sterling of London, 60 days, \$4.52%; sight, \$4.35%; Drafts—Sight, \$6; telegraph, \$6.

CHICAGO, Dec. 12.—Erchange on New York 15 per cent premium. Condition of the Treasury. Condition of the Treasury.

WASHINGTON, Dec. 18.—At the beginning of business today the condition of the United States Treasury was Working balance in Treasury offices, \$33,476,211; in banks and Philippine treasury, \$47,562,576; the total balance in general fund was \$55,021,580. Ordinary receipts Saturday were \$1,734,573, with disbursements of \$3,321,391. The deficit to date this facest year is \$6,080,766 as against \$25,905,435 at this time tagt year. These figures exclude Panama canal and public debt transactions.

BOSTON Dec 19 Closing quotations: Elgin Butter Market.
Allower 20 Mohawk 45 ELGIN III. Dec, 19 Butter, firm, 30c; Am Copper ... 64 Nevada Cop ... 1815 output, \$27,300 pounds.

Arizona Com. 144. North Butter
Arizona Com. 144. North Eure
Arizona Com. 164. North Lake
B & C C & C M 124. Old Deminion.

B & C C & C M 125. Old Deminion.

Cal & Ariz. 40
Cal & Heela 555
Centennial 104. Someola
Copper Range 674. Superfor
East Butte 12 8 & B Mining.
Franklin 94 8 & F Cop.
Giror Con. 65 Tamarack
Gramby Con. 594 U S S & R M.
Freene Cammea 64 do perforred
Isle Royale 164 Ctah Con.

Kerr Lake 65 Utah Cop.

Lake Copper 354 Wilsona
Lasalle Copper 7
Miami Copper 1945

Metal Markets.

NEW YORK, Dec. 19.—Standard copper casy. Spot and December 12.20@12.10c; January, 12.25@12.10c; Pebruary, 12.25@12.40c; London steady. Spot. 657 28 6d; Intures, 157 188 9d. Arrivals reported at New York today, 75 tons. Custom House ceturns show exports of 17.-417 tons so far this month. Locally dealers reported an unchanged market. Lake copper, 11.00@15.25c; electrotylic, 12.75@18.00c; casting, 12.50@12.75c.

Tim—Steady. Spot. 38.35@28.55c; December and January, 38.25@38.55c; Pebruary, 38.35@38.35c; March, 38.27@38.55. London, dull. Spot. 6174 178 9d; futures, 6173 28 6d. Lead-Quiet, 4.45@4.55c New York and 4.75@4.66 East St. Louis. London, spot. 613 38.

Spelter—Week, 5.76@5.80c New York and Spelter—Week, 5.76@5.80c New York and Spelter-Wenk, 5.70@5.80e New York and 5.47@3.32%c East St. Louis. London, spot, 424. spot, 124.
Iron—Cleveland warrants, 50s 1044 in London. Locally iron was more or less nominal. No. I foundry, Northern, \$15,256 i6.25; No. 2 foundry, Northern, \$14.756 \$1.75; No. 1 foundry, Southern and No. 1 foundry, Southern soft, \$15.256 15.75.

WHEAT PICKING UP AT THE PRINCIPAL CENTERS.

Continuation of Bearish Factors Work Against Prices in the Chicago Market.

other bearish facts claimed a share of attention. World shipments were 1,000,000 bushels larger than at the corresponding time last year, but 3,400,000 bushels less than a week ago. Argentina was offering freely for early shipment and there were reports of a good outlook for Russia and Australia. In both canada and the United States the visible supply exhibited a liberal increase against a decided failing off 12 months before. The upahot was to keep traders and prices most of the time in a state of suspense. May fluctuated between 05%c. Shipping and export demand for corn today was the poorest of the season. May ranged from 47 to 47% and closed is lower, at 47% 48%c. Cash corn was weak. No. 2 yellow finished at 50,650%c. Outs followed the lead of other grain. May sold from 33% 8,33%c to 35c and in the end was ign set lower at 35%c.

Higher prices for hogs made provisions advance, but free realizing acted as an offset. Last sales were 2%c net lower for pork, & to 10c up for lard, and a shade off to 7%c gain for riba.

The leading futures ranged as follows:

WHEAT.

Open. High. Low. Close, 3,31% is \$1% to 50%.

CORN. 45% 47% 48% DATE. LARD.

10.10 10.10 10.02 10.07

care 1.284.000 bushels, compared with 615, which bushels the corresponding day a year ago. The visible supply of wheat in the United States increased 221.000 bushels for the week. The amount of breadsumf on occan passage decreased 1.815.000 bushels. Estimated receipts for tomorrow: Wheat. 42 care; corts, 540 care; oats, 260 care; hogs, 27,800 head. Receipts, Shipments.

 hogs, 27,000 head.
 Receipts.
 Shipments.

 Flour, barrels
 14,700
 7,500

 Wheat, bushels
 18,000
 27,700

 Corn, bushels
 70,200
 187,200

 Oats, bushels
 44,600
 95,700

 Rye, bushels
 4,500
 1,200

 Barley, bushels
 1,00,500
 22,800

Visible Supply of Grain.

NEW YORK, Dec. 18.—The visible supply of grain in the United States Saturday, December 17, as compiled by the New York Produce Exchange, was as follows:

Corn 22,002,000 534,000 Oats 15,711,000 362,000 Rye 478,000 7,000 Barley 1,622,000 \*122,000

European Grain Markets,
LONDON: Dec. 19.— Cargoes, weaker,
Walla Walla for shipment at 33s 6d.
English and French country markets,
steady. LIVERPOOL Dec. 19. — Wheat — December, 6s 9d; March, 6s 11%d; May, 6s 11%d. Weather, milder.

Minneapolis Wheat Market.
MINNEAPOLIS, Dec. 19.—Wheat close;
December, 30% @ 99% c; May, \$1.02% @ 1.02%;
July, \$1.03% @ 1.03%.
Cash: No. 1 hard, \$1.02%; No. 1 Northern, \$1.00% @ 1.01%; No. 2 Northern, \$5.09
\$1.00%; No. 3 wheat, 95@ 99c.

SEATTLE, Dec. 19.—Wheat—Milling quo-tations: Bluestem, Silve; fortyfold, Silve; club, Soc. 16e, Sulve; red Russian, 78'ye. Export wheat: Bluestem, 80'ye; fortyfold, 18'ye; club, 77'ye; sfe, 77'ye; red Russian, 72'ye.

Grain at San Francisco. SAN FRANCISCO, Dec. 12.—Wheat-

Steady.

Barley—Firm.
Spot quotations—
Wheat—Shipping. \$1.45@1.60 per cental.
Barley—Feed, \$1.67%@1.68% per cental.
brewing, \$1.11% \$1.13% per cental; white.
\$1.47% \$1.55 per cental; black, \$1.27%@
1.42% per cental;
Call board sales—
Wheat—No trading,
Barley—May, \$1.14%.

New York Cotton Market. NEW YORK, Dec. 19.—Spot cotton closed quiet, 10 points higher. Middling uplands, 15.25c; do, Gulf. 15.00c; Sales, 4500 bales. Fatures closed very steady. Closing bids: December, 14.93c; January, 14.94c; February, 15.07c; March, 15.25c; April, 15.34c; May, 15.45c; June and July, 15.45c; August, 15.15c; October, 15.47c.

Chicago Produce Market. Chicago Produce Market.

OHICAGO, Dec. 12. Butter — Steady.
Creametres, 12029c; darles, 21025c.
Eggs. Steady, Receipts 1429 cases at
mark, cases theinded 19 2221c; firsts, 29c;
grime masts, 31c.
Cheese Steady. Daisles, 144, 915c; twins,
149144jc; young Americas, 144, 915c; long
horns, 144, 915c.

ST. LOUIS Dec. 19 Wool-Steady. Ter-ritory and Western mediums. 11@12c; fine mediums. 17@19c; fine, 12@12c;

Strong Holiday Demand for Livestock.

GOOD SUPPLY AT YARDS

Steers Sell Up to \$6.50 and Best Cows Bring \$5.50--Choice Hogs Again Touch \$8.85-Sheep Move Readily.

The heilday demand was strong at the stockyards yesterday. A liberal supply of cattle, sheep and hogs was available and buying was en an active scale. The market was firm throughout.

Cattle made up most of the sales. Steers had a range in price of \$5 to \$6.50 with the bulk of sales at \$5.90. Cows brought \$4 to \$5.50 and caives \$6 and \$7.

Last week's top hog price was repeated when a choice load went at \$8.85. Other hog sales were at \$8.00 and \$8.75.

Fancy lambs sold at \$7 and mixed sheep at \$4.50.

Receipts for Sunday and Monday were: The holiday demand was strong at the

See cattle, 35 calves, 417 sheep and 250 hogs.

Shippers of the stock were: C. H. Vehrs & Son, of Lebanon, I car of hogs; Long & Brockman, of Lapwai, Idaho. 6 cars of cattle; the S. & S. Co., from Shaniko, 7 cars of cattle and calves; William Shepard, who drove in 115 sheep; R. A. Duncan, of Baker, I car of cattle; E. Howard, af Baker, I car of cattle; E. E. Howard, af Baker, I car of cattle; McKinnon & Chadwell, 1 car of cattle; McKinnon & Chadwell, 1 car of cattle; McKinnon & Chadwell, Conswell, from Utah, 10 cars of cattle; W. W. Cooper, of Union, I car of cattle and calves; W. O. Cummings, of Baker, 5 cars of cattle; L. E. West, of North Powder, I car of cattle and hous; Thomas Seigel, of Huntington, I car of sheep, and H. E. Miller, of Thornton, Wash, I car of cattle.

Good to choice stags 4.50 g 5.00
Pair to good stags 4.00 g 4.50
Choice hogs 8.00 g 8.50
Good to choice hogs 7.50 g 7.50
Yearling wethers grain-fed 4.75 g 5.00
Old wethers grain-fed 2.25 g 5.00
Choice ewes grain-fed 2.25 g 4.00
Good to choice ewes grain-fed 2.25 g 5.00
Choice lambs grain-fed 6.90 g 7.00
Choice lambs grain-fed 5.50 g 5.75
Poor lambs 4.95 g 5.00
Hay-fed sheep and lambs 50c lower than
grain-fed

Chicago Livestock Market.
CHICAGO, Dec. 19.—Cattle—Receipts estimated at 19,000; market, 10c higher; beeves. \$4.75@7.55; Texas steers. \$4.10@5.25; Western steers. \$4.10@5.00; stockers and feeders. \$3.35@5.80; cows and helfers. \$4.40@4.00; calves. \$7.25@8.25;. Hogs. ceipts estimated at \$0.000; market. \$7.40@7.50; heavy. \$7.40@7.76; heavy. \$7.40@7.76; heavy. \$7.40@7.76; rough. \$7.40@7.55; good to choice heavy. \$7.36@7.75; pigs. \$8.80@7.70; buik of sales. \$7.00@7.70. Sheep. receipts estimated at 20,000; market. 10c higher; native. \$2.50@4.40; Western. \$2.65@4.45; yearlings. \$4.40@5.75; lambs, native, \$4.20@6.40; Western. \$4.50@5.55. Chicago Livestock Market.

Coffee and Sugar.

NEW YORK Dec. 19.—Coffee futures closed steady at a net less of 66 12 points. Sales. 22.000. December and January, 11.00c; February, 11.02c; March, 11.03c; April, 10.95c; May, 10.92c; June, 10.88c; July, 10.85c; August, 10.76c; September, 10.71c; October, 10.61c, November, 10.56c. Coffee Spot, quiet. No. 7 Rio, 18%c; No. 4 Santos, 18%c, Mild coffee, quiet. Cordoca, 18% 6716%c. The New York Coffee Exchange will observe Saturiary, December 24, as a holiday. Haw sugar, steady at a decline; centifingal, 2.85c; muscovado, 3.48c; molasses sugar, 8.23c. Refined, steady.

Dried Fruit at New York. Dried Fruit at New York.

NEW YORK, Dec. 19.—Evaporated apples firm, quiet on the spot; fancy quoted at 12½ \$\overline{2}\$ \$\o

Duluth Flax Market.
DULUTH. Dec. 12.—Plax, on track, to arrive, \$2.32. December, \$2.32 asked; May, \$2.37 asked.

# Bonds Investments Timber Lands

McGRATH & NEUHAUSEN CO. 701-2-3-4-5 Lewis Bldg.

## LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARKSTREETS PORTLAND, OREGON

Capital \$500,000

UNITED STATES DEPOSITARY

## THE BANK OF CALIFORNIA NATIONAL ASSOCIATI

OF SAN FRANCISCO FOUNDED 1864.

Capital Paid in . Surplus and Undivided Profits . . . . \$7,836,754 BRANCHES

Portland, Seattle, Tacoma and Virginia City We buy and sell Foreign Exchange; issue Drafts and Cable Transfers, Commercial Cred-its and Travelers' Letters of Credit, available

in all parts of the world; make collections on all points and conduct a general foreign and domestic banking business.

INTEREST PAID ON TIME AND SAVINGS DEPOSITS.

PORTLAND OFFICE

Northeast Corner Second and Stark Streets J. T. BURTCHAELL, Asst. Manager.

## Ladd & Tilton Bank

OLDEST BANK ON THE PACIFIC COAST

- Capital \$1,000,000

SURPLUS AND PROFITS \$600,000

W. M. Ludd, President.
Edw. Cookingham, Vice-President.
J. W. Ludd, Assistant Cashler.
Walter M. Cook, Ass t Cashler.

# First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the

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