

CROP IS OVERSOLD

Not Enough Hops Left to Fill Short Sales.

SCRAMBLE IS ON TO BUY

Only 160,000 Bales Remain in First Hands in the United States.

15-Cent Transactions in Oregon.

The remainder of the American hop crop seems to be largely oversold.

Only 160,000 bales in the hands of the growers in the United States.

Hop dealers have no record of any year when stocks were so low as at present.

The Johnson & Murphy lot of 110 bales of sales was sold yesterday.

Kaiser, Wolf & Netter bought the Hartman crop of 47 bales at silverton.

In some quarters the impression seems to prevail that Julius Pines, who is a dealer of Portland.

HOLIDAY DULNESS IN GRAIN TRADE

Wheat Weak and Slightly Lower—Oats and Barley Unchanged.

The holiday feeling was strong in the grain market.

Local receipts in cars, were reported in the Merchants' Exchange.

December 19, 1910. Increase. 334,000 bushels.

December 20, 1910. 28,019,000 283,000

December 21, 1910. 28,047,000 28,000

December 22, 1910. 28,075,000 28,000

December 23, 1910. 28,103,000 28,000

December 24, 1910. 28,131,000 28,000

December 25, 1910. 28,159,000 28,000

December 26, 1910. 28,187,000 28,000

December 27, 1910. 28,215,000 28,000

December 28, 1910. 28,243,000 28,000

December 29, 1910. 28,271,000 28,000

December 30, 1910. 28,299,000 28,000

December 31, 1910. 28,327,000 28,000

COAL STOCKS FIRM

Harriman Issues Also Show Much Strength.

GOOD INVESTMENT DEMAND

Railroad Officials Report a Heavier Movement in Merchandise—Improvement in the Bond Market Continues.

NEW YORK, Dec. 19.—Greater activity and higher prices characterized today's movement in the stock market.

The strength of the Harriman issues commonly recognized as substantial and may have had its origin in the excellent steel market.

The heaviness of the United States Steel was in marked contrast to the rest of the general list.

Western railroad officials reported a heavier movement in merchandise.

Transactions for London account in this market were estimated at 25,000 tons.

Local money market unchanged, while greater ease is shown at Western reserve centers.

The bond market reflected the general improvement shown in that class of securities.

CLOSING STOCK QUOTATIONS

Table with columns: Name, Sale, High, Low, Bid. Includes items like Allis Coal, Am Sugar, Am Tobacco, etc.

CARLOAD DEMAND CEASES

FRUIT JOBBERS NOT INTERESTED IN APPLIES.

Devoting Their Attention Now to the Retail Trade—Latest Sales by Exchange.

The market bulletin of the Northwest Fruit Exchange follows:

As prospected in our previous advice, the carload demand has disappeared.

Jobbers are now devoting all of their attention to supply the retail trade.

Stocks which they have accumulated, and as a consequence are not buying further until they are cleaned up.

Meanwhile we report sales made since our last report:

PPF 21st, from Corv, Or., December 12, 1910.

PPF 22nd, from Corv, Or., December 13, 1910.

PPF 23rd, from Corv, Or., December 14, 1910.

PPF 24th, from Corv, Or., December 15, 1910.

PPF 25th, from Corv, Or., December 16, 1910.

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PPF 27th, from Corv, Or., December 18, 1910.

LUMBERMENS NATIONAL BANK. CORNER FIFTH and STARK STREETS PORTLAND, OREGON. Capital \$500,000.

UNITED STATES DEPOSITORY THE BANK OF CALIFORNIA NATIONAL ASSOCIATION. OF SAN FRANCISCO. FOUNDED 1864.

PORTLAND OFFICE Northeast Corner Second and Stark Streets WM. A. MAC RAE, Manager. J. T. BURCHHELL, Asst. Manager.

Ladd & Tilton Bank. Established 1859. OLDEST BANK ON THE PACIFIC COAST. Capital \$1,000,000. SURPLUS AND PROFITS \$600,000.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

CUNARD CRUISES ITALY RIVIERA EGYPT. MADEIRA GIBRALTAR ALGIERS ALEXANDRIA GENOA NAPLES ALEXANDRIA FIUME CARONIA FRANCONIA CARMANIA. A LA CARTE SERVICE WITHOUT CHARGE.

COOS BAY LINE. STEAMER BREAKWATER sails from Astoria, dock, Portland, 5 P. M., Dec. 23, 29, 31, 10, 17, 24, 31, Feb. 7, 14, 21, 28 and every Tuesday night thereafter during the Winter. Freight received at Astoria Dock until 5 P. M. daily.

TRAVELERS' GUIDE. S. S. Golden Gate for Tillamook, Bay City and Garibaldi. Leaves Wash.-st. dock Tuesday at 5 P. M. Freight and Passengers. Phone Main 5619, A 2465.

McGrath & Neuhausen Co. 701-2-3-4-5 Lewis Bldg. Portland Oregon. Bonds Investments Timber Lands.