WHEAT TRADE QUIET

Market May Be Slack Until After Holidays.

EXPORT DEMAND FALLS OFF

Prices Are Quoted Unchanged From Last Week—Hop Buying Continues at Valley Points. Eggs Are Lower.

The wheat market has again fallen into a rut and is likely to rule quiet for the remainder of the month. That is the belief of local dealers who do not think there is much chance of the foreign demand reviving until after the holidays. It is not customary for the Europeans to take hold freely at this time of year, particularly when they have ample supplies in sight, as they have now. Consequently a slow market is predicted until after the turn of the year unless the export flour demand assumes larger proportions. Prices quoted yesterday were 81 cents on club, 82 cents on forty-fold and 83 cents on bluestem.

Local receipts in cars were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	146	3	2	3	14
Year ago	19	19	21	12	14
Season to date	2124	312	1053	566	1629
Year ago	4343	954	957	645	1481

World's shipments of wheat for the past week were slightly larger than the previous week and much heavier than a year ago. The Merchants Exchange issues the following table of shipments from the principal exporting countries for the season to date, compared with last year:

	Total since Same period July 24, '10	Last Season
U. S. and Canada	23,227,000	24,216,000
Argentina	22,224,000	9,976,000
Australia	14,696,000	11,784,000
Danubian	15,376,000	6,976,000
Russia	117,272,000	111,536,000
India	23,984,000	17,232,000
Total	216,779,000	181,696,000

The weekly wheat statistics for the Merchants' Exchange follow:

American Visible Supply—

	Bushels.	Increase.
December 12, 1910	42,060,000	*320,000
December 13, 1909	29,400,000	*2,000,000
December 14, 1908	31,280,000	77,000
December 15, 1907	43,488,000	2,044,000
December 17, 1906	43,245,000	2,031,000
December 18, 1905	38,855,000	4,726,000
December 19, 1904	38,143,000	1,477,000
December 14, 1903	34,081,000	2,265,000
December 15, 1902	48,139,000	3,211,000
December 16, 1901	38,354,000	3,116,000
December 17, 1900	61,085,000	*412,000

*Decrease.

Quantities on Passage—

For	Week ending Dec. 10 Bushels	Week ending Dec. 3 Bushels	Week ending Dec. 11, '09 Bushels
U. K.	17,140,000	19,440,000	19,320,000
Continent	10,400,000	18,400,000	11,600,000
Totals	34,240,000	37,840,000	27,120,000

World's Shipments, Flour Included—

From	Week ending Dec. 10 Bushels	Week ending Dec. 3 Bushels	Week ending Dec. 11, '09 Bushels
U. S., Can.	2,498,000	2,598,000	3,900,000
Argentina	568,000	1,024,000	64,000
Australia	320,000	400,000	128,000
Danubian	1,280,000	1,352,000	264,000
Russia	3,544,000	4,472,000	4,280,000
India	824,000	952,000	2,240,000
Totals	12,314,000	12,038,000	9,318,000

Foreign crop conditions are summarized by the Liverpool Corn Trade News as follows:

United Kingdom.—The weather continues very wet and the sowing of the new crop is still delayed, while the outlook for that already sown is unfavorable.

France.—Floods still continue and the agricultural situation is very unfavorable. Much of the new crop has not been sown, and that already sown shows a poor condition. Supplies of native wheat show some increase, but still are smaller than last year. The quality is poor.

Germany.—The condition of late sown wheat is rather poor; otherwise the outlook is generally favorable. Supplies of native wheat are increasing. Both the local and export demand shows continued improvement.

Hungary.—There are some complaints regarding the delayed seeding owing to unfavorable weather, and some estimates point to a smaller acreage than last year. Supplies are rather light and the weather now is mild.

Italy.—The crop outlook continues favorable, but this country is still buying foreign wheat.

Spain and North Africa.—Complaints are being received that the outlook is becoming less favorable owing to dry weather.

Russia.—The weather continues cold through the southern belt and there is no snow cover. Arrivals at the ports are increasing and are expected to be large later on. As interior stocks are heavy, Chartering for Winter months at Crimean ports and Novorossisk has become more active and a large business is being done with the Mediterranean for Winter loading. Spring chartering is very slow. Navigation in the Sea of Azoff is practically closed.

Australia.—The outlook continues favorable and the yield is expected to be about that of last year. The total crop last year amounted to 82,400,000 bushels.

HOP TRADING STILL UNDER WAY.

Nels Company Buys the Crop of Governor-elect West.

The hop market continues active, though the trading yesterday did not reach the proportions of Saturday. It is believed that about 500 bales changed hands yesterday, which brings the unsold stock considerably below 3000 bales.

Kleber, Wulf & Netter bought a carload at Aurora, including 46 bales from A. D. Yergen. Only three lots are now left unsold in the Aurora section.

H. L. Hart bought the Fletcher crop of 104 bales at Dayton, and 25 bales from George Bertram, of the same place.

According to a Salem report, the Nels Nels Hop Company bought Governor-elect West's crop of 106 bales at 12½ cents. The Nels Company also bought the Graves lot of 82 bales at McCoy.

EGGS MORE PLENTIFUL AND LOWER.

Oregons Quoted at 47½ Cents on the Street. Poultry Firm.

With receipts of Oregon eggs steadily increasing, it was not possible to maintain the 45-cent quotation, and the price was generally cut on the street to 42½ cents. Eastern eggs sold at the former price.

There was a good demand for poultry of all kinds and the small arrival cleaned up early. Hens sold at 16 cents and Springs at 15½ cents. There was some inquiry from the sound for dressed turkeys for shipment to Alaska.

The butter market was unchanged.

BETTER DEMAND FOR LOCAL APPLES.

But no Improvement in Price—Navel Oranges Firm.

The week opened with a better movement in the local apple market, but with no change in prices. The demand was principally for cheap to medium priced varieties.

Navel oranges sold well and were firmly held. Grape fruit was also in good demand. Japanese oranges were in large supply and weak.

The only arrival reported during the day was a car of California cauliflower. A car of sweet potatoes was due, but failed to show up.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,116,122	$178,726
Seattle	1,816,949	142,972
Tacoma	776,196	45,448
Spokane	953,382	74,668

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 82c; club, 81c; red Russian, 79c; Valley, 82c; forty-fold, 82c.

BARLEY—Feed, $22.50 per ton; brewing, $23.50 per ton.

MILLSTUFFS—Bran, $24@25 per ton; middlings, $29@31; shorts, $25.50@26; rolled barley, $24.50@25.50.

FLOUR—Patents, $5.15 per barrel; straights, $4.10@4.40; exports, $3.60; Valley, $3.20; graham, $4.80; whole wheat, quarters, $5.

HAY—Track prices: Timothy, Willamette Valley, $19@20 per ton; Eastern Oregon, $21@22; alfalfa, $14; grain hay, $14.50@15.50; clover, $13@14.

CORN—Whole, $29; cracked, $30 per ton.

OATS—No. 1 white, $27.50@28.50 per ton.

Dairy and Country Produce.

POULTRY—Hens, 16c; Springs, 15½c; ducks, white, 17c; geese, 12@13c; turkeys, alive, 20c; dressed, 22@26c; squabs, $2 per dozen.

EGGS—Oregon ranch, candled, 42½c; Eastern, April, 30@33c per dozen; Eastern fresh, 37½c per dozen.

CHEESE—Full cream, twins, 17@17½c per pound; young America, 18@18½c.

BUTTER—City creamery solid pack, 37c per pound; butter fat, 35@37c per pound; Eastern, 31@34c per pound.

PORK—Fancy, 10@10½c per pound.

VEAL—Fancy, 8@ to 125 pounds, 12½@13½c per pound.

Vegetables and Fruits.

APPLES—King, 40@75c per box; Wolf River, 75c@$1; Waxen, 75c@$1; Baldwin, 75c@$1.25; Northern Spy, 75c@$1.25; Snow, $1.25@1.50; Spitzenberg, $1.25@2; Winter Bananas, $1.75@3.50.

SACK VEGETABLES—Carrots, $1@1.25 hundred; parsnips, $1@1.25; turnips, $1; beets, $1.25@1.50.

GREEN FRUITS—Pears, $1.25@2 per box; grapes, $1@1.25 per box; Malagas, $5.50@7.50 per barrel; cranberries, $11@12 per barrel; quinces, $1@1.25 per box; huckleberries, 6@8c lb.; persimmons, $1.85 per box.

VEGETABLES—Beans, 10@11c per pound; cabbage, $1@1.25 per hundred; cauliflower, $2.00@2.25 per crate; celery, California, $3@3.25 per crate; cucumbers, $2 per box; eggplant, $1@1.25 per crate; garlic, 10@12c per pound; green onions, 15c per dozen; head lettuce, 40@65c per dozen; hothouse lettuce, $1@1.25 per box; peppers, 10c per lb.; pumpkins, 1@1½c per lb.; radishes, 15@20c per dozen; sprouts, 7@8c; squash, 1@1½c per lb.; tomatoes, $1.25 per box.

TROPICAL FRUITS — Oranges, navels, $2.25@2.75 per box; Japanese, 85c@$1.15 per bundle; lemons, $4.50@5; Florida grapefruit, $4@5; California grape fruit, $3.50@4; bananas, 5c per pound; pineapples, 4c per pound; pomegranates, $1.75 per box.

POTATOES—Oregon, $1.25 per hundred; sweet potatoes, $2.25@2.50 per hundred.

ONIONS—Buring price, $1.25 per hundred.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; currants, 12½@15c; apricots, 14½@16c; dates, package, 10½c per lb.; figs, bulk, white or black, by sack, 7@8c; 5ds, $1.50@1.75; 12-12s, 85c; 26-12s, $2.25; 10-1s, 85c; Smyrna, 15c.

SALMON—Columbia River, 1-pound talls, $2.10 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.25; Alaska pink, 1-pound talls, $1.25 red, 1-pound talls, 10c.

COFFEE—Roasted, in drums, 19@23½c per pound.

NUTS—Walnuts, 17@18c per pound; Brazil nuts, 16c; filberts, 16c; almonds, 16@18c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 20c per pound; hickory nuts, 8@10c per pound.

SALT—Granulated, $13 per ton; Half ground, 100s, $8.50 per ton; 50s, 25 per ton.

BEANS—Small white, 4½c; large white, 4½c; Lima, 5½c; pink, 6½c; red Mexicans, 6½c; bayos, 4½c.

RICE—No. 1 Japan, 4½c; cheaper grades, $3.20@4.25; Southern head, 5½@7c.

HONEY—Choice, $3.75 per case; strained, 5½c per pound.

SUGAR—Dry granulated, fruit and berry, $5.80; beet, $5.60; extra C, $5.30; golden C, $5.20; yellow D, $5.10; cubes (barrels), $5.40; powdered, $5.65. Terms on sugars: Within 15 days, deduct ½c per pound, if later than 15 days and within 30 days, deduct ¼c per pound. Maple sugar, 15@18c per pound.

Provisions.

HAMS—10 to 12 pounds, 18c; 12 to 14 pounds, 17½c; 14 to 16 pounds, 17c; skinned, 18½c; picnics, 13½c; cottage roll, 15c.

BACON—Fancy, 20c; standard, 19c; choice, 22c; English, 21c.

SMOKED MEATS—Beef tongues, 75c; dried beef sets, 22c; outsides, none; insides, 23c; knuckles, 22c.

DRY SALT CURED—Regular short clears, dry salt, 15c; smoked, 16½c; backs, light, salt, 15c; smoked, 16½c; backs, heavy, salt, 14c; smoked, 16c; export bellies, salt, 16½c; smoked, 18c.

LARD—10s, kettle rendered, 12½c; standard pure, 12½c; choice, 12½c; shortening, 13½c.

Hops, Wool, Hides, Etc.

HOPS—1910 crop, 12@14c; 1909 crop, 7@8c; contracts, 12@12½c.

WOOL—Eastern Oregon, 13@17c pound; Valley, 17@18c per pound.

MOHAIR—Choice, 22@23c per pound.

CASCARA BARK—4½c per pound.

HIDES—Salted hides, 7@8c per pound; salted calf, 14c; salted kip, 8c; salted stags, 6c; green hides, 1c less; dry hides, 16½@17c; dry calf, 17@18c; dry stags, 11@12c.

PELTS—Dry, 10½c; salted, butchers' take-off, 40@75c; Spring lambs, 25@45c.

Oils.

LINSEED OIL—Pure raw in barrels, $1.01; kettle boiled, in barrels, $1.03; raw, in cases, $1.06; kettle boiled, in cases, $1.08. Lots of 250 gallons, 1 cent less per gallon.

COAL OIL—Water White, cases 17c, wood bbls., 12½c, iron bbls, 9½c; Headlight, cases 18½c, wood bbls., 15½c, iron bbls., 11½c; Eocene, cases 20c; special Water White, wood bbls. 17c, iron bbls. 13c; Elaine, cases 27c; Extra Star, cases 20c; V. M. & P. Naptha, cases, 22½c; iron bbls., 15½c.

GASOLINE—Red Crown or motor gasoline, cases, 24c; iron bbls., 17c; 86 gasoline, cases, 37½c, iron bbls. 20c; Avcturps, cases 45c, iron bbls., 28c; engine distillate, cases 15c, iron bbls., 5c.

MARKET IS OVESTOCKED

TOO MANY JAPANESE ORANGES AT SEATTLE.

Two Carloads Are Shipped to Portland and Quantities Sent to Spokane and Eastern Washington.

SEATTLE, Wash., Dec. 12.—(Special.)—Wheat prices jumped up a half cent all around today, bluestem going to 84½c. Exporters were principal buyers at country points. Receipts today were 55 cars, one of the heaviest days of the season. Oats receipts were also heavy, 27 carloads being reported. The bulk of the oats arriving are from Minnesota and for use of the Government in the Philippines. Oats and barley were dull and unchanged today at Saturday's prices.

The supply of Japanese oranges was so heavy today that the price was cut to 75c. No sales were made above $1. Two carloads were shipped to Portland this afternoon. Spokane and Eastern Washington are also taking large quantities. Another boat arrived Saturday with over 500 bundles aboard.

Potatoes were steady at $28, the top. Yakima shippers are commencing to load out more liberally, although muddy roads have retarded the movement of farm produce, including apples. Good celery was scarce. Fancy stock sold readily at 75c. California cauliflower went at $1.25 per dozen.

Under light receipts, dealers were able to clean up their stocks of live poultry today. Fresh eggs were weak at 50c. There is a good demand for fresh local ranch eggs for shipment north. Were it not for this demand the market would be weaker. Butter stocks are increasing, particularly seconds.

PRODUCE AT SAN FRANCISCO.

Quotations Current in the Bay City Markets.

SAN FRANCISCO, Dec. 12.—The following produce prices were current today:

Vegetables—Cucumbers, $2@2.25; garlic, 4@5c; green peas, 6@8c; string beans, 7@12½c; tomatoes, 25c@$1.25; egg plant, 30@60c.

Butter—Fancy creamery, 32½c.

Eggs—Store, 38c; fancy ranch, 40c.

Cheese—Young America, 18½@17c.

Millstuffs—Bran, $27@30; middlings, $32@36.

Hay—Wheat, $8@14; wheat and oats, $9@11.50; alfalfa, $9@11.

Fruit—Apples, choice, 65c; common, 40c; Mexican limes, $4.50@5; California lemons, choice, $4.00; common, $2; oranges, navel, $1.50@2.50; pineapples, $2@2.50.

Potatoes—Salinas Burbanks, $1.75@1.85; sweets, $2.70@2.90; Oregon Burbanks, $1.50@1.60.

Onions—$1.10@1.25.

Receipts—Flour, 1800 quarter sacks; wheat, 600 centals; barley, 4300 centals; oats, 1420 centals; potatoes, 10,215 sacks; hay, 743 tons.

CATTLE SELL AT TOP

Prime Steers Bring $6.50 at Local Yards.

BEST GRAIN-FED STOCK

Choice Cows Weigh Out of Cars at $5.25—Sheep and Lambs Are Strong at Full Prices.

Prime steers touched the top mark at the stock yards yesterday. Two loads of extra choice grain-fed steers, averaging 1298 pounds, were sold at $6.50. Another steer of 1480 pounds, weighed out of the car, brought $5.25. A load of cows, averaging 1152 pounds, sold similarly at $5.25. Three loads of steers of good to choice grade brought from $5 to $5.75.

The mutton market also showed strength. A bunch of choice lambs, averaging 77 pounds, brought the top prevailing quotation, $6, while a small lot of good to choice ewes sold at $5.75. No hogs were offered during the day.

The receipts for the day were 509 cattle and 196 sheep.

Shippers of the stock were J. L. Cox, of Weiser, 2 cars of cattle; J. C. Travillion, of North Powder, 1 car of cattle; Wildwell & Caswell, 12 cars of cattle from Echo, Or., and Belgrade, Mont.; L. E. West, of Haines, 1 car of cattle; T. H. Hewlett, of Baker, 2 cars of cattle; Gray & Proffitt, of Baker, 2 cars of cattle, and Adams Brothers, 196 sheep.

The day's sales were as follows:

25 steers, grain-fed	1207	$6.50
23 steers, grain-fed	1210	6.50
1 steer	1480	6.25
28 steers	1165	5.75
23 steers	1170	5.75
22 steers	1120	5.75
23 cows	1152	5.25
1 bull	1470	4.25
1 bull	1020	4.00
25 steers	120	3.75
6 sheep	108	4.00
27 steers	977	5.00
25 steers	1198	5.40
26 cows	1072	4.50
24 cows	1155	4.50
28 cows	951	3.75
1 bull	1730	3.50
190 lambs	77	6.00

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Prime steers	$5.75@6.00
Good to choice steers	5.25@5.75
Fair to good steers	4.75@5.25
Common steers	4.00@4.50
Choice to prime cows	4.75@5.00
Good to choice beef cows	4.25@4.75
Fair to good beef cows	3.75@4.25
Common to fair beef cows	2.50@3.50
Good to choice heifers	4.50@4.75
Common to fair heifers	4.00@4.25
Choice to good fat bulls	3.50@4.00
Common bulls	3.50@4.00
Good to choice light calves	7.00@7.50
Fair to good light calves	6.50@7.00
Good to choice heavy calves	5.25@6.00
Fair to good heavy calves	4.75@5.25
Common calves	3.75@4.75
Good to choice stags	4.50@5.00
Choice hogs	7.75@8.00
Good to choice hogs	7.50@7.75
Yearling wethers, grain-fed	4.75@5.00
Old wethers, grain-fed	4.25@4.50
Choice ewes, grain-fed	5.75@6.00
Good to choice ewes, grain-fed	5.25@5.75
Feeders	2.25@3.00
Choice lambs, grain-fed	5.75@6.00
Good to choice, grain-fed	5.50@5.75
Poor lambs	4.95@5.00
Hay-fed sheep and lambs 50c lower than grain-fed.	

Chicago Livestock Market.

CHICAGO, Dec. 12.—Cattle—Receipts estimated at 41,000; market 10c lower; beeves, $4.25@7.25; Texas steers, $4.00@5.25; Western steers, $4.00@6.10; stockers and feeders, $3.50@5.60; cows and heifers, $2.25@6.00; calves, $7.00@9.00.

Hogs—Receipts estimated at 42,000; market steady; light, $7.60@8.00; mixed, $7.55@8.00; heavy, $7.50@8.00; rough, $7.50@7.70; good to choice heavy, $7.70@8.00; pigs, $7.00@7.80; bulk of sales, $7.75@7.95.

Sheep—Receipts estimated at 40,000; market steady; native, $2.50@4.50; Western, $2.75@4.50; yearlings, $4.50@5.75; lambs, native, $4.50@6.80; Western, $5.00@6.70.

STOCK PRICES WEAKEN

RUMOR OF ANOTHER MEETING STEEL AND IRON MAGNATES.

Report of Engineers' Vote on Strike Also Has a Bad Effect on Sentiment.

NEW YORK, Dec. 12.—Trading in stocks was light and again confined to the better known speculative leaders.

The market opened irregular with pronounced weakness in the Harriman issues, United States Steel and the other metal issues. Following its general recovery in a movement led by the coal stocks, the list held fairly well until the final hour, when reports of another meeting of the steel and iron interests, and advices from Chicago stating that a large majority of the engineers employed on the Western roads had voted to strike, sent prices of active issues to the lowest level of the day and caused a weak closing.

The grain movement in the West continues to be on moderate proportions, although last week's receipts at Chicago, amounting to 2,600,000 bushels, is an increase of almost 1,100,000 bushels over the previous week. The Western money market shows greater ease, but this tendency is attributed to decreasing business in many lines.

Keen competition for the $2,500,000 South African gold received in London resulted in an advance of ¼, with a division of the metal, $1,500,000 going to Berlin, the balance being equally distributed between the Bank of England and India. There was no open American demand for the gold, despite recent rumors to that effect.

Domestic exports for November showed fairly large increases in shipments of corn and cotton, with an extraordinary falling of in wheat. Shipments of this cereal were over 5,000,000 bushels below November, 1909. Total exports of foodstuffs for the 11 months of the calendar year are less by over $56,000,000 than in the corresponding period last year.

The bond market was easy. Total sales, par value, $2,207,000. United States bonds were steady.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf				28
Amal Copper	16,700	64½	63½	63⅞
Am Agricult	300	47	46½	46½
Am Beet Sugar	70,900	40½	39	39⅝
American Can	200	9½	9	9
Am Car & Fdy	700	50½	48⅞	48⅞
Am Cotton Oil	100	59⅝	59	58½
Am Hid & L pf				21
Am Ice Securi				17
Am Linseed	100	11½	11½	11
Am Locomotive				36
Am Smel & Ref	19,200	75⅝	73⅞	74
do preferred	200	104⅝	104⅝	104
Am Steel Fdr	200	44	43	43
Am Sugar Ref	100	115	115	114
Am Tel & Tel	800	141⅝	141	141⅝
Am Tobacco pf				94
Am Woolen	300	32	31½	31½
Anaconda M Co	100	39⅝	39⅝	39½
Atchison	1,700	100⅝	100½	100
do preferred	300	102	101⅝	101⅝
Atl Coast Line				117
Balt & Ohio	700	106	105⅝	105
Bethlehem Steel	200	29	28⅞	29
Brook R Tran	800	74⅝	73⅝	73⅝
Canadian Pac	900	192⅝	191⅝	191⅝
Central Leather	500	30⅝	30⅛	30⅝
do preferred				102
Central of N J				280
Ches & Ohio	2,500	80⅝	79⅝	79⅝
Chicago & Alton				30
Chi Gt West	200	22	22	22
do preferred				49
Chicago & N W	300	141	141	140⅝
C. M. & St P	4,000	122⅝	121⅝	121⅞
C. C. C. & St L				65⅝
Col Fuel & Iron	600	32	31⅝	31
Col & Southern	700	58	57	57
Consol Gas	1,000	133⅝	132⅝	132½
Corn Products	400	15⅛	15	15
Del & Hudson	900	164⅝	163	163
D & R Grande	100	29	29	28
do preferred				69⅝
Distillers' Securi	400	32⅝	32⅛	32
Erie	2,000	27⅝	27⅛	27⅛
do 1st pf	400	45	44⅝	44⅝
do 2d pf				33
Gen Electric	200	133⅝	133⅛	132⅞
Gt North pf	1,100	122⅝	122⅝	122⅝
Gt North Ore				55⅝
Illinois Central				134
Interboro Met	500	19⅛	19⅛	19⅛
do preferred	1,500	53⅝	53⅛	53⅛
Inter Harvester	1,900	112⅛	111⅝	111
Inter Marine pf	100	16	16	15⅝
Int Paper	500	13⅝	13⅛	13⅛
Int Pump	100	46⅝	46⅛	46
Iowa Central	600	18⅛	17⅝	17⅝
K C Southern	200	30⅝	30⅝	30
do preferred	100	65	65	64⅝
Ladede Gas	200	104⅝	104⅛	104⅛
Louis & Nash	100	142⅝	142⅝	142
Minn & St L				27⅝
M S P & S S M	100	128⅝	128⅝	128⅛
Mo, Kan & Tex				31
do preferred	100	62	62	62
Mo Pacific	200	45⅝	45	45
Nat Biscuit				109⅝
Nat Lead	400	52½	52⅛	51⅝
Mex N Ry 2 pf				35½
N Y Central	4,500	112⅛	111⅝	111⅛
N Y, Ont & Wes				40
Norfolk & Wes	2,200	98½	97⅛	97⅛
North Am	500	62⅝	62	62⅝
Northern Pac	3,200	115	114⅛	114⅛
Pacific Mail				30
Pennsylvania	1,700	129⅛	128⅝	128⅝
People's Gas	100	105⅝	105⅛	105
P. C. C. & St L				96⅛
Pittsburg Coal	100	18⅛	18⅛	17⅛
Pressed S Car	700	31½	31	30½
Pull Pal Car				150
Ry Steel Spring				32
Reading	121,600	148⅝	146⅞	147
Republic Steel	400	31⅛	30⅝	30⅝
do preferred	200	93½	93⅛	93⅝
Rock Island Co	2,100	30⅛	29⅝	29½
do preferred	100	60⅛	60⅛	60⅛
St L & S F 2 pf				42
St L Southwest	100	25	25	24½
do preferred	200	61	60	59½
Sloss Sheffield	500	50	49	48⅝
Southern Pac	10,100	113⅝	112½	112⅝
Southern Ry	500	24⅝	24⅝	24½
do preferred	600	60	60	60
Tenn Copper	100	34⅝	34⅝	34½
Texas & Pac				22
Tol, St L & West	600	22½	22⅛	22
do preferred	400	53⅝	53⅝	52⅝
Union Pacific	60,100	170⅛	168⅛	168⅝
U S Rubber				62
U S Realty				70
U S Rubber	100	33⅛	33⅛	33
U S Steel	102,600	73⅝	72⅝	72⅝
do preferred	400	116⅛	116⅛	116⅛
Utah Copper	1,100	46⅛	45⅝	45⅝
Va-Caro Chem	1,200	62⅛	61⅛	61⅝
Wabash	400	16	16	15⅝
do preferred				38
Western Md	300	45⅛	45	45⅛
Westing Elec	300	66	69	65⅝
Western Union	300	71⅛	71	71
Wheel & L E				4½
Lehigh Valley	30,200	181⅝	178⅝	180

Total sales for the day, 449,900 shares.

BONDS.

NEW YORK, Dec. 12.—Closing quotations:

U. S. ref 2s reg.	100⅝	N. Y. C. gn 3½s	89
do coupon	100⅝	No. Pacific 3s	76⅝
U. S. 3s reg.	102	No. Pacific 4s	100
do coupon	102	Union Pacific 4s	109⅝
U. S. new 4s reg.	112½	Wis. Central 4s	88⅝
do coupon	113½	Japanese 4s	88⅝
D. & R. G. 4s	94⅝		

Money, Exchange, Etc.

NEW YORK, Dec. 12.—Money on call—Steady, 2¼@3½ per cent; ruling rate, 3⅝; closing bid, 2⅝; offered at 3½per cent. Time loans—Steady; 60 days and 90 days, 4 per cent; six months, 4 per cent.

Prime mercantile paper—5@5½ per cent.

Sterling exchange—Steady, with business in bankers' bills at $4.82@4.8215 for 60-day bills and at $4.85.40 for demand.

Commercial bills—$4.81½@4.81⅝.

Bar silver—54⅝c.

Mexican dollars—46c.

Government bonds — Steady; railroad bonds, easy.

LONDON, Dec. 12.—Bar silver—Steady, 23¼d per ounce.

Money—2@2½ per cent.

The rate of discount in the open market for short bills is 3⅝ per cent; do, three months' bills is 3½@3⅝ per cent.

CHICAGO, Dec. 12.—Exchange on New York 5c premium.

SAN FRANCISCO, Dec. 12.—Sterling on London, 60 days, 4.82⅝c; do, sight, 4.85⅝c. Drafts, sight, 1c; do, telegraph, 2c.

Stocks at Boston.

BOSTON, Dec. 12.—Closing quotations:

Allouez	39½	Mohawk	45⅝
Amalg. Copper	63½	Nevada Con.	18⅝
A. Z. L. & Sm.	26½	Nipissing Mines	10⅝
Arizona Com.	14½	North Butte	29½
Atlantic	1	North Lake	6½
B. & O C & S M	13	Old Dominion	38½
Butte Coalition	18½	Osceola	125
Cal. & Arizona	51	Parrott (S & C)	12½
Cal. & Hecla	540	Quincy	71
Centennial	16½	Shannon	11⅝
Cop. Range	57½	Superior	43⅝
E. Butte Cp. M.	12⅝	Sup & Bos Min.	5⅝
Franklin	9⅝	Sup & Pitts Cop.	14
Giroux Con.	6⅝	Tamarack	53A
Granby Con.	40½	U. S. S. R. & M.	35
Greene Cananea	8⅛	do preferred	46
Helvetia (Cop.)	18	Utah Con.	13⅛
Kerr Lake	6⅝	Utah Copper Co.	45⅝
Lake Copper	3½	Winona	9
La Salle Copper	7⅛	Wolverine	117
Miami Copper	19½		

Metal Markets.

NEW YORK, Dec. 12.—Standard copper, quiet. Spot, 12.30@12.45c; December, 12.30@12.37½c; January, 12.32½@12.45c; February, 12.37½@12.50c; March, 12.42½c bid. London weak. Spot, 55l 12s 6d; futures, 57l 7s 6d. Arrivals reported at New York today were 245 tons. Custom-house returns show exports of 8816 so far this month. Local dealers report rather an unsettled market and while producers are asking unchanged prices, it is claimed that second hands are offering concessions in some instances. Lake copper, 13@13.25c; electrolytic, 12.75@13c; casting, 12.50@12.75c.

Tin quiet, with spot quoted at 38.55@38.85c; December, 38.50@38.87½c; January, 38.50@38.85c; February, 38.45@38.85c, and March, 38.35@38.85c. London easy. Spot and futures, £174 5s.

Lead quiet, 4.45@4.55c New York; 5.65@5.75c East St. Louis; London, £24 2s 6d.

Iron Cleveland warrants, 49s 7½d in London. Locally iron continues unsettled. No. 1 Northern, $15@15.50; No. 2 Southern and No. 1 Southern soft, $15.25@16.25; No. 2 foundry Northern, $14.75@15.75.

Condition of the Treasury.

WASHINGTON, Dec. 12.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices, $36,457,829; in banks and Philippine Treasury, $53,737,369. The total balance in the general fund was $88,583,602. Ordinary receipts Saturday were $1,269,813, with disbursements of $2,172,054.

The deficit to date this fiscal year is $6,253,836, as against $27,661,055 at this time last year.

These figures exclude Panama Canal and public debt transactions.

Coffee and Sugar.

NEW YORK, Dec. 12.—Coffee futures closed steady at a net decline of 5 to 17 points. Sales, 89,250 bags. December, 11c; January, 10.97c; February, 10.95c; March, 10.91c; April, 10.86c; May, 10.75c; June, 10.67c; July, 10.60c; August, 10.56c; September, 10.50c; October and November, 10.40c.

Spot coffee nominally unchanged. Rio No. 7, 13½c; Santos No. 4, 15¾c. Mild coffee quiet. Cordova, 13⅝@15¾c.

Raw sugar firm. Muscovado, 89 test, 3.55c; centrifugal, 96 test, 4.05c; molasses, 89 test, 3.30c; refined, steady.

Dried Fruits at New York.

NEW YORK, Dec. 12.—Evaporated apples, quet, very firm. Spot fancy, 12½@14c; choice, 11½c; prime, 9@10½c.

Prunes—Firm, with stocks in strong hands, quotations ranging from 6⅝@10¾c for Californias up to 30-40s and 9@10c for Oregons from 60-80s.

Peaches in more demand and firmer. Choice, 7¾@7¾c; extra choice, 8¼@8½c; fancy, 9@9½c.

Chicago Dairy Produce.

CHICAGO, Dec. 12. — Butter — Steady; creameries, 23@28c; dairies, 23@27c.

Eggs—Steady; receipts, 1656 cases; at mark, cases included, 19½@22½c; firsts, 31c; prime firsts, 33c.

Cheese—Steady; daisies, 14⅝@15c; twins, 14@14½c; Young Americas, 14½@14¾c; Long Horns, 14½@15c.

New York Cotton Market.

NEW YORK, Dec. 12.—Cotton—Futures closed very steady. December, 14.76c; January, 14.82c; February, 14.93c; March, 15.10c; April, 15.16c; May, 15.29c; June and July, 15.27c; August, 14.94c; October, 13.54c. Spot closed quiet. Mid-uplands, 15.05c; mid-gulf, 15.30c; sales, 12,903 bales.

Wool at St. Louis.

ST. LOUIS, Dec. 12.—Wool—Steady. Territory and Western mediums, 21@22c; fine mediums, 17@19c; fine, 12@15c.

Duluth Flax Market.

DULUTH, Dec. 12.—Flax on track and to arrive, $2.39; December, $2.38, nominal; May, $2.44.

Elgin Butter Market.

ELGIN, Ill., Dec. 12.—Butter—Firm, 30c; output, 650,200.

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