Bid of 131/2 Is Made for Choice Grants Pass Lot.

AND 131/8 FOR REMAINDER

Unsold Stock in Oregon Is Now Reduced to \$615 Bales-Sherwood Section Cleaned Out.

Wel because of a good demand and the small supply now available. It was learned good suthority that 15% cents was of-

district, amounting to about 760 bates.

Among the transactions reported during the day was the saie by O. W. Johnson, of Gasion, of 46 bates to Kinber, wolf & Netter at 12% cents. H. L. Hart cleaned out the sherwood section of the few hups remaining by buring of bates from George Murray and the Campbell crop of 22 bates. Mc-Neif Bres, bought the Dalashmatt lists of 1800s and 1810s at Readville, 60 bates in The unsold stock of the

regen is now reduced to 6615 bales and fill be under 2000 bales by the close of the year. The new crop will very likely come on an absolutely bare market.

WHEAT IS WEAK AND LOWER.

Lical Dealers Look for Declines as Holl-days Approach.

The wheat market was weak and lower yesterday. Local dealers quoted dub at 80g81 cents and blussiem at 82g81 cents. As the holiday is seasily a dull period, its approach is expected to bring lower prices. Last year, however, there was a great deal of activity during the heliday season. After New Year's, according to the calminions of the local trade, there may be improvement, but that will depend on the world's ship-ments and supplies at that time. ments and supplies at that time.

The barley market was first yesterday at the advance of the preceding day. The oats market was quiet and unchanged. Weekly fireign wheat shipments, as reperiod by the Merchants' Exchange, were:

Wheat Barley Plour Outs Hay

SLUMP IN JAPANESE ORANGES, Lemma Are Quoted 50 Cents a Box Chesper.

Apple Trade Drugs.

Apple Trade Drugs.

So many Japanese equation have been sumped on the market that prices broke addly yesterday. From \$1.25 per bundle, the quitations of the preceding day, the price dropped as low as \$5 cents yesterday, though the best lots were held at \$1.15. Nature of the preceding day of the process were found to a \$1.25 per location of the preceding that \$1.25 per location was seen to be preceded that The supply of Northern Callformin oranges is about exhausted, Lemons were reduced 50 cents a box yesterday, \$5 lights the highest price. The comund for cranberries was active.

OBEGON EGGS COMING IN BETTER. But the Demand Is Active and Prices Firm.

Chickens Sell Well.

Oragon eggs have begun to arrive more costy, but the demand is so good that the surket holds strong. Eastern are quoted

The poultry market was firm throughout, seus seiling readily at 16 cents and Springs

Grain, Flour, Feed, Etc. WHEAV. Truck prices: Blueston, 820 for July, Sourier, red Russian, The; Valley, by: farty-fold, 82n, 22.50 per ton; brewing, BARLEY, Food, 222.50 per ton; brewing,

- Patents. \$5.15 per harrel; \$4.10;94.10; exports. \$5.40; Val-p. graham. \$4.50; Whole wheat.

Arters IS.
HAX-Trenck princer Timesthy, Williamette
HAX-Trenck princer, Limitative, Williamette
HAX-Trenck princer, Limitative, Milliamette
HAX-Trenck princer, Line Limitative, Milliamette
HAX-Trenck princer, Line Line Line Line
HAX-Trenck princer, Line Line Line
HAX-Trenck princer, Line Line
HAX-Trenck princer, Line
HA

n. 23 \$34c per pound. K.—Pancy, 10 \$10 %c per pound. M.—Pancy, 65 to 125 pounds, 12 % \$9 per pound.

ES-King, 40 9 The per hea; Wolf to Ball, Waxen, Thoughl; Thaldwin, B. Nerthern Spr. Thoughlid; Snow, 50; Spitzenberg, \$1.759.2; Winter \$1.759.250. VEGETABLES-Carroca, \$19.135 parenips, \$19.135; turnips, \$19.135; vernips, \$19.135; vernips, \$19.135; vernips, \$19.135; vernips, \$19.136; vernips, \$19.136 ted parentys \$10,126 turning \$1; 11.756 1.500 per box; \$40,136 per box; \$43,032 per box; \$6,000 per box; \$6,000 per box box; \$6,000 per box box; \$6,000 per box box; \$6,000 per box; \$6,000 pe

HOP OFFERS HIGHER POTATORS 11.75 per por hundred:

POTATORS - Origini, 11.75 per pound.

ONIONS - Origini, 11.75 per pound.

ONIONS - Origini, 11.75 per pound.

ONIONS - Origini, 10.81 per pound.

1.80 per lundred:
1.80 per lundred:

Graceries, Dried Fruits, Etc. Generies, Dried Fruits, Etc.

DHIRD PRUIT - Apples, 10c per pound; currants, Illie 15c; aprivots, 14th 616c; dates, parkens, 14th 616c; dates, parkens, 10the per th; des, built, white or black, by sade, 719c; des, 31.3cs; 1.7c; 12:12s, 55c; 26-12s, \$2.23; 10:1s, 55c; Sallmon-Columbia Hivet, I-pound talls, 52:10 per dozen; 2-pound talls, \$2.95; 1-pound flats, \$1.25 red, 12-pound talls, \$10.

COFFEK-Bousted, in drums, 19.61250 ser nound.

COFFEE-Hossied in per pound; Bramir nuts 16c; Biberta 16c; almanda.
15275c; pecans 10c; cocsanuts, 20c; 51 per
donen; chestnuts 26c per pound; hickory
nuts, 15210c per pound.

EALT-Granulated. \$15 per ten; Batt
graund, 1003 \$8.50 per ten; 56s, 16 per ten.
EEANS-dmall white, 4 loc; large white,
4 loc; bayon, 6 pc.
RICE-No 1 Janua, 4 %c; cheaper grades,
\$1.50g/4.55; Bouthern head, 8 % 6 7c.
HONEY-Choice, \$3.72 per case; strained.
\$1.50g per pound. Sugar Advances,

Ste per pound,

ETGAR-Dry granulated, fruit and berry,

\$5.50; best, \$5.60; extra C. \$5.30; swiden (...

\$5.20; yellow D. \$5.10; cubes (barrels), \$5.45;
powdered, \$5.50. Terms on remittancis within 15 days, dedont be per pound, if later
than 15 days and within 30 days, dedont by

Brop prices are maintained at a firm

Hops, Week, Hides, Etc.

HOPS—1910 crop, 11@12%c; 1909 crop.
16%c; contracts, 12@12%c.

WOOL—Rastern Ovegon, 15@17c pound;
Valley, 17@19c per peund.

MOHAIR—Cheice, 32@33c per peund.

CASCAHA BARK—4 the per peund.

HIDDS—Salted hides, 7@50 per pound,
adlied calf, 15c; waited kip, 5c; saited class,
5c; green kides, to less; dry hides, 16% 6;
17c; dry calf, 170 lbc; dry stags, 11@12c.

PELTS—Dry, 10%c; milted, butchers'
take-off, 40@75c; Spring lambs, 25@45c.

NORTHWESTERN FRUIT EX-CHANGE SOLD UP CLOSELY.

Advantages of the F. O. B. System Demonstrated-Season's Work Has Been Satisfactory.

New York Cetton Market. New York Dec, 6.—The ention market opened stendy at an advance of 2.8% points. Cotton futures closed firm. Cleaning bids: December, 14.5%; January, 14.5%; February, 14.5%; March, 15.3%; July, 15.2%; August, 15.5%; June, 15.2%; July, 15.2%; August, 15.5%; Go guif, 15.3%; Sales, 7200 bales.

Dried Fruit at New York.

NEW YORK, Dec. 91,-Evaporated apples year held with small offerings. Spot fancy noted at 1261240: choice, lig: prime, 94 *** Signature **

Stee: Takey, Fig 250.

Coffee and Sugar.

NEW YORK Dec. 2.—Codes futures closed weak at a not decline of 12 to 22 points. Sales were reported of 56,500 bags. Clasing bilds: December. 18,56c; January, 16,39c; February, 10,58c; March. 18,58c; April, 16,29c; May, 18,71c; June. 10,58c; April, 16,59c; August. 18,51c; September. 10,49c; October and November. 18,51c; September. 10,49c; October and November. 18,51c; Santus No. 4, 135c; Mild quiet. Cordovs. 15% 2575; C. Haw singer.—Firm. Muscovado 59 test. 5,55c; centificant 56 test, 4,55c; molasses, 12 test, 2,59c. Refuned steady.

American Cotton Crop. American Cotton Crop,
WASHINGTON, Dec. B.—The total production of rotton in the United States for the
seasier of 1810-11 will amount to 3,404,507,
occ pounds (rog including linters) which is
equivalent to 11,426,000 hales of 300 pounds
gross weight, the estimate of the crop reporting board of the strained states Department of Agriculture lessed today, The 1900
crop was 10,004,944 bales and the 1905 crop
13,347,300 hales.
The estimated production for California is
12,000.

Chicago Dairy Produce.
Chicago Doc. 8.—Butter—Steady.
Creameries. 22.625c; Sairies. 22.627c.
Ed.—Steady. Receipps. 1420 cases. At
more cases included. 1956-6274c; firsts.
Ed. prime firsts. Ed.
Legist Steady. Dairies. 14%-6116c; twins.
1461-15c; yeang Americas. 16%-6116c; twins.
1461-15c; yeang Americas. 16%-6116c; toghoras. 14%-615c.

per box.

Pitchal. FRUITS — Cranges, navels,
2.15 per box: Japanese. 85.09 \$1.15 per
1 besons \$4.509.5: Florits grapefruit,
Combining graps fruit. 15.09 i; bar
10ULUTH, Dec. R.—Flax on track and to Wheat bushels.

Comper pand: pineapples, to per
82.48 asked.

Onts, bushels ...

Onts, bushels ...

Largest Steers Ever Marketed at the Yards.

ONE FELLOW BRINGS \$126

Shipment Is From Gazelle, Cal., and Sells for the Christmas Trade-Market in Other Respects Is Steady.

ferday was a car of cattle shipped by Goodale & Canaldy, of Gazelle, Cal., which contained the heaviest steers ever shipped to the yards. Two of them sveraged 2115 pounds and two 2000 pounds. The heavier pair brought \$5.75 and the other two \$5.50 The heaviest steer in the which weighed 2210 pounds realized for the owner \$126. These cattle were bought by the Frank L. Smith Mest Company. In the same shipment were two unusually beauty stags, one weighing 1880 and the other 1780 pounds. They brought \$5 and \$4.50.

In other respects the market was not out of the ordinary. Cattle sold within the former range of prices and several good size bunches of lambs brought \$4.55 and

size bunches of lambs brought \$4.85 and \$5.13. Hogs again sold at 18. Receipts resterday were: 21 cattle, 9 caives, 228 sheep and 37 hogs. Shippers of the stock were: E. E. Beliz. of Roland, 2 care of sheep; Tatton & Overton, af Halsey, 1 car of cattle, calves, hogs and sheep, and Goodale & Cassidy, of Ganelle, Cal. I car of cattle.

The day's sales were as follows:

Weight Price.

	2 steers	\$5,73
	2 steecs	5.50
	9 steers	4.25
	1 stag1846	5,00
	1 stag	4.50
1	17 cure	4.75
ı	2 cows \$25	4.25
1	29 cows	4.40
1	6 cows 540	4.00
	13 cows	3.80
ı	1 caif	4.50
	D0 calves	4.50
	17 calves	6.50
	16 calves 635	3,50
ı		2.20
ı	150 lambe 27	2912349
ı	non lambs	25.200
ı	26 hogs	8.00
ı	1 hog 160	
ı	Prices current on the various class	
1		yards
ı	were as follows:	
ı	Prime steers	356,00
Н	Glood to choice steers 5.254	8.75
1	Fair to good steers 4.754	5.25
ı	Common steers 4.006	4.50
ı	Choice to prime cows 4.756	5.00
	Good to choice heef rows 4.254	4.75
	Fair to good beef coun 5.75	4.25
	Common to fair beef cows 2.004	2.29
u	Good to choice heifers 4.754	
	Fair to good helfers 4.504	
ı	Common to fair heifers 4.904	
ı	Choice to good fat hulls 4.004	F . 4 . 40
ı	Fair to good fat bulls 3.500	4 700
ı		
	Common bulls 2.504	3.25
	Good choice light calves 7.000	3.25 7.50
	Good choice light calves 7.000 Fair to good light culves 6.500	3.25 7.50 7.00
	Good choice light calves 7.000	3.23 7.30 7.00 9.00

Fair to good heavy calves.
Common calves
doed to choice stags.
Fair to good stags.
Choice hogs
Good to choice hogs.
Vearing welters, grain-fed.
Old welhers, grain-fed.
Choice swes, grain-fed.
Good to choice ewes, grain fed.
Good to choice ewes, grain fed.
Feeders
Cheice issues, grain-fed.
Poor lambs
Hay-fed sheep and lambs 50c l
grain-fed. Eastern Cattle Market. CIHICAGO, Dec. 9.—Cattle Market.
CIHICAGO, Dec. 9.—Cattle—Entimated receipts, 2000. Market steady, Beeves, 34,3007
7,201. Texass steers, 34,1000,301. Western steers, 32,2508,601. cows and hetters, 32,2508,601. cows and hetters, 32,2508,510; calves, 57,000,900.
Hogs.—Estimated receipts, 18,000. Market, generally 10c higher. Light, 57,2507,501; mixel, 57,2507,501; heavy, 47,2507,501; rough, 57,2507,501; bulk of sales, 57,4507,501.

CLOSES NEAR BOTTOM

WHEAT CONTINUES TO DECLINE AT CHICAGO.

Favorable News From Argentina the Depressing Factor-Cash Wheat Firmly Held.

CHICAGO, Dec. 9 .- Wheat finished within a shade of bottom prices. During most of the session, however, stubbornness cropped out whenever the market approached 98c for ont whenever the market approached 99c for the May option. At that point there were resting orders to buy, and no break below occurred until the last quarter of an hour, when the price went to 95 hc. Dry weather in the Winter Whest belt of the United States acted more or less as a counterpoint to the news from Argentine. In conse-quence, cash wheat was firmly held here, and elsewhere, although the demand could nut be classed as anything but poor. May fluctuated between 95%c and 96%90%c, with the close at 95% 995%c, a loss of %o

with the close at 95% \$95%c, a loss of %compared with 25 hours previous.
Complaint of our scarcity tightened up prices for corn. May ranged from 47%c to 47%c and closed exactly the same as last night, 47%c asked. Cash corn was easy. No. 2 yellow finished at 51621%c.
Shorts in oats were influenced by the strength of corn and turned buyers. May had as high and low levels 34% \$93%c and life, with the finish at 21% \$93%c, a net gain of a shade.

There was a fively trade in provisions, per closed see to see higher; land, 15622c up and ribs at an advance of 25c to 20c.

The leading futures ranged as follows:

	v	VHEAT.		
ky	Open. \$.92 .96% .92%	8 .52 .96 % .93 %	8 .51 % .50 % .55 %	\$.91% .95% .92%
		CORN		
F	1475	48 % 48 %	45% 47%	-45-% -47-% -48-%
		CATR		
C	24 % 24 %	2436	.01 % .04 .01%	-21% -24% -04%
	ME	88 PORE	2	
N	19.50	18.73	19,50 17,45	18,75
		LARD		
N	9.9715 9.9715	9.92%	9.57%	10.10
		RT RIB		
S	9.57 % 9.57 %	9.95	9,50	5,55
Flour So Eye No.	teady.	cere um S	DESCRIPTION.	

Figure-Steady.

Bre-No. 1. Sign.

Barley-Field or inising barley, 60 gille;

Fair to choice mailing, Si 0.55c.

Financed-No. 1 Southwestern, 12.25; No.

Northwestern, 22.46.

Timothy seed-21.000.
Clover-214.15.

Mess pork-Five barrel, 11.25 gils.70.
Lard-Per 100 pounds, 510.10.

Short ribs-Sides (loose), 58.52h gilo.25;
short clear sides (boxed), 510.00 gils.35.

Grain statistics:

Total clearances of wheat and flour were equal to 171.000 bushels. Exports for the week, as shown by Bradsfreet's, were equal to 171.000 bushels. Frimary receipts were ext. 950 bushels. Primary receipts were ext. 950 bushels. prompared with 152.000 bushels is the corresponding day a year ago. The estimated receipts for temorrow; Wheat, 17 cars; corn, 22 cars; oats, 12 cars; hogs, 13.500 bead.

Receipts. Shipments.

Minneapolis Wheat Market. MINNEAPOLIS, Dec. R.—Wheat—December, \$1.00%; May, \$1.03%, \$1.04; July \$1.04%, Cash—No. I hard, \$1.03%; No. I Northern, \$1.0261.03; No. 2 Northern, \$1.0261.03; No. 2 Northern, \$1.0261.03; No. 2 Northern, \$1.0261.03; No. 5 wheat, \$80.681.01.

European Grain Markets. LONDON, Dec 9.—Cargoes, ensier; bpyers helding off. Walls Walla for shipment 3d lower at 36s. English country markets, quiet. French country markets, quiet. LIVERPOOL, Dec. 9. — Wheat — De-cember, 6s 94d; March, 6s 114d; May, 6s 114d. Weather, she.

Grain at San Francisco.

SAN PRANCISCO, Dec. 2. Wheat, stendy,
Barley, firm. Spot quotations—Wheat; Shipping. 51.45@1.50. Barley—Feed. \$1.07 \ \text{Mar.}

1.10. brewing. \$1.10@1.12\(\text{Mar.}\). Oats—Red.

\$1.07 \text{Mar.}

\$1.07 \text{Mar.}

\$1.07 \text{Mar.}

\$1.07 \text{Mar.}

\$1.10 \text{Mar.}

\$1.10 \text{Mar.}

\$1.10 \text{Mar.}

\$1.10 \text{Mar.}

Grain Markets of the Northwest, SEATTLE, Dec 2.—Milling quotations: Binestem, 781ge; forty-fold, 761ge; club, 751ge; fife, 761ge; club, 751ge; fife, 761ge; forty-fold, 761ge; fully, 781ge; forty-fold, 761ge; file, 781ge; forty-fold, 761ge; file, 781ge; forty-fold, 761ge; file, 781ge; forty-fold, 761ge; fold, 781ge; forty-fold, 761ge; forty-fold, 7

TACOMA, Dec. 8.—Wheat—Milling bluestem, Sic; club, \$2c; red Russian, Soc. Export—Bluestem, Sec; forty-fold, Sac; club, \$2c; red Russian, soc. Receipts—Wheat, 34 cars; cats, Lear; hay, 1 car.

INDUSTRIAL ADVANCE NEXT

YEAR IS ASSURED. Basis Is the Nine Billion Dollar

Crops Harvested This Season. Holiday Trade.

NEW YORK, Dec. 5.—R. G. Dun & Co.'s Veckly Review of Trade tomorrow will say: The year now drawing to a close will be stable for its harvests, the money value of The year now drawing to a close will be notable for its harvests the money value of its farm products being computed at close to \$5,000,000,000, a record figure. This fact forms the best possible basis for industrial advance next year. There is, however, little change in financial and business sentiment, which remains conservative and cautions. Continued restriction of output has not prevented steady accumulation of pig iron stocks, and the movement to curtail operations is expected to be carried still further. In the dry goods market the holiday trade is shaping up well and re-orders for merchandise are going into fobbing houses steadily. The cotton goods and cotton yarn markets are hampered by the difficulty of getting prices commensurate with high cotton costs, and curtailment thereof continues. While there has been some improvement of the shee trade, business is still considerably below normal for this season of the year. Prices on footwear are not strong, but no concessions of consequence are reported, as values are already low, considering the cost of production.

TRADE IN HOLIDAY LINES GOOD. Sold Weather Stimulating Sales of Winter Goods.

NEW YORK, Dec 5.—Bradstreet's tomorrow will say: Show or rain, followed by cold weather throughout considerable areas, have tended to estimulate sales of Winter goods and wearing apparel, while the approach of the holidays has helped business in specialties adapted to that season. Johney and wholesalers catering to this class of husiness have apparently done well as a whole, replantating of broken stocks giving a slight impetus to trade in seasonable goods.

In regular wholesale trade Gold Weather Stimulating Sales of Winter

ing a slight impetus to trade in seasonable goods.

In regular wholesale trade, the approach of the inventory season made for quietness, and Spring buying in genera, is reported of rather light volume, with conservatism still railing trade for distant dates. Collections as a whole will not class better than fair.

Business failures in the United States for the week ending December 8 were 267, against 217 last week, 259 in the like week of 1909, 254 in 1905, 288 in 1907 and 220 in 1906. Business failures in Canada for the week number 32, which compares with 32 last week and 30 for the corresponding week in 1909. Bank Clearings.

Bradstreet's bank clearings report for the week ending December 8 shows an aggregate of \$3.420,542,000, as agging \$5,180,567,000 last week and \$5,422,181,000 in the corresponding week last year.

New York		***
Chicago	288,264,600	5.8
Boston	177,007,000	5.9
Philadelphia	100,750,000	*4.8
St. Louis	50,465,000	11.4
Kansas City	52,790,000	9.0
Pittsburg	50,719,000	4.8
San Francisco	40,670,000	12.9
Baltimore	36,658,000	5.9
Cincinnati	25,429,000	*10.5
Minneapolis	25,129,000	9.6
New Orleans	24,965,000	24
Cleveland	19,376,000	8.7
Detroit	19,905,000	28.4
Omaha	15,423,000	11.0
Los Angeles	19.3335,000	0.6
Louisville	12,992,000	20.5
Milwaukee	14,290,000	6.2
Portland, Or	11,436,000	31.3
Scattle	11,185,000	*11.1
Bt. Paul	131,559,000	24.6
Buffalo	10,151,000	7.0
Denver	9,571,000	2.0
Indianapolis	9,275,000	*6.3
Atlanta	17,023,000	26.4
Providence	8,727,000	7-3
Memphis	30,425,000	36.7
Richmond	7,948,000	*13.5
Fort Worth	9,102,000	10.9
Salt Loke City	8,504,000	-8
Washington, D. C	8,087,000	表非
St. Jeseph	5,747,000 5,747,000	3.4
Columbus	5,747,000	*20.7
Albuny	6,407,000	*18.7
Tacoma	4.485,000	*25.3
Savannah	8,230,000	24.8
Spokane, Wash	5,071,000	*6.1
Onkland, Cal	8,789,000	85.0
Sacramento	1,735,000	33.2
Helena	954,000	18.9
Luluth, Minn	3,760,000	
Houston	38,801,000	30.5

EXPORTERS WITHDRAW AND PRICES LOWER IN NORTH.

Hawaiian Pincapples Received From Portland-Unsuccessful Efforts to Advance Onion Market.

SEATTLE. Wash., Dec. 5.— (Special.)—
The wheat market was easier today. Hinestem was offered a half cent lower at \$4
cents and other varieties in proportion. The
easy tone was due to the withdrawal of
exporters and the westricted purchases by
miliers. Oats and barley sold at the best
prices of the season, the former going at
\$22.55 and the latter at \$22.56.

A small lot of Hawalian pineapples, arrived today from Portland and were offered at from 6. to 5 cents per pound.
The potato market was steady, but unchanged. Sweets sold back at \$15 cents in
most quarters.

California grapes were not as strong, good
stock going as low as \$15.6. Out of town
sales of Japanese oranges have been heavy.
All efforts to lift the price of onions have
to far been unsuccessful. so far been unsuccessful.

Fresh egg receipts were materially increased. Dealers, however, field the price
to 50 cents, and are not likely to cut it
until Monday. Butter and cheese were weak.

PRODUCE AT SAN FRANCISCO. Quotations Current in the Bay City Mar-SAN FRANCISCO, Dec. 5.—The following produce prices were current today:
Vegetables—Cucumbers, \$2,62.25; garlic, 4 495c; green pears, 50 \$156c; tomatoes, 25c@1.75; egg plant, 50 \$60.

Butter—Fancy creamery, 33c.
Butter—Fancy creamery, 33c.
Bugs—Store, 41c; fancy ranch, 42%,0.
Cheese—Young America, 184 917c.
Millstuffe—Bran, \$27,938; middlings, \$32.9 mices of wheat and flour were commons of wheat and flour were also bushels. Exports for the right bushels. Exports for the right bushels. Praintiff bushels. Praintif

Stock Prices Are Advanced Throughout the List.

COALERS ARE STRONGEST

Effect of the Decision in the Temple Iron Case-Most of the Trading in Reading, Union Pacific and Steel.

NEW TORK, Dec. 9.—From the decision of the Federal Court of the Pennsylvania district enjoining the Temple Iron Company, the selling agency of a number of large coal-carrying reads, but nequitting the latter interests of evasion of the interstate commerce law, Wall street professed today to derive much satisfaction and gave vent to its feelings by a general rise in prices.

The stocks most affected by the news made the greatest gains, Heading and Lehish Valley advancing over two points in the initial transactions.

The market continued dull and narrow during the afternoon in the sense that three-fifths of the business was in three issues-Reading, Union Pacific and United States Steel.

In the final trading, revival of gold import rumors impatted fresh activity and higher prices, with substantial net advances throughout the list.

A rise of 15 points in American Tobacco common "on the curb" excited some attention.

common "on the curb" excited some actention.

Londoh bought quits extensively here, purchases being reported at 15.090 to 20,000 shares. London's own market steadied at the close after an irregular opening, consols participating in the raily.

The weekly statement of the Imperial Bank of Germany showed a decrease of \$18,000,000 in loans and discounts and a decrease of about \$2,000,000 in gold.

The bond market was firm; total sales, par value, \$2,237,000. United States bonds were unchanged on calk.

closing STOCK QUOTATIONS. Ailis Chai pf Sales High, Low.

Amai Copper 27,300 64½ 61½
Am Agricult 900 46 45
Am Beet Sugar 10,300 39½ 87
American Can 300 9 8½
Am Cotton Cil. 200 37½ 57
Am Cat & Fdy 1,200 30 49½
Am Cotton Cil. 200 37½ 57
Am He Securi. 300 11½ 11½
Am Hes Securi. 300 11½ 11½
Am Locomotive 200 35½ 35½
Am Seel Ely 200 42 41½
Am Sheel Ely 200 42 41½
Am Steel Ely 200 42 51½
Am Steel Ely 200 42 51½
Am Tepar Ref. 3500 141½
Am Tepar Ref. 3500 141½
Am Tepar College 200 35½
Am Tepar College 200 35½
Am Tepar College 200 36½
Am Tepar College 200 3 Sales, High, Low. 10,100

nes & Ohio . 1
ticago & Alton .
i) Gt West .
do preferred . .
ticago & N W .
M & St P . 1
C, C & St L .
i) Fael & Iron

2,400 46 400 111 100 51% 100 25% 5,200 112% 110 % 51 % 25 % 111 %

BONDS.

NEW YORK, Dec. 9.—Closing quotations:
U. 8. ref 2s reg.100% No. Y. C. gn. 3%s 89
do coupon . 100% No. Facific ds. . . 70%
U. S. 2s reg. . 102 No. Pacific ds. . . 100
do coupon . 101 Union Pacific 4s. . 100
U. 8. new 4s reg.113% Wis. Central 4s. 93
do coupon . 115% Japanese 4s . . 88% B
D. & R. G. 4s. 94% B

Money Exchange, Etc. offered at 4 per cent; six months offered at 6 per cent.
Close—Prime mercantile paper, 585½ per cent.
Sterling exchange steady at a decline, with actual business in bankers bills at 34.8225 g 4.8230 for 60-day bills and at 34.8540 for demand.
Commercial, bills. 4.81% 24.82%.
Bar silver, 54%c.
Mexican dollars, 46c.
Government bonds, steady; rallroad bonds, firm.

LONDON. Dec. 9.—Bar sliver steady, 254d per ounce; money, 2462 per gent. The rate of discount in the open market for short bills is 3% per cent. The rate of discount in the open market for three months bills is 2462% per cent. SAN FRANCISCO, Dec. 5. — Sterling or London, sight, \$4.85 ½. Drafts; Sight par. do. telegraph, 02.

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARKSTREETS PORTLAND, OREGON

Capital \$500,000

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits, \$800,000.00

OFFICERS:

2. C. AINSWORTH, President. R. W. SCHMEER, Cashie R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cushier. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN on all FOREIGN COUNTRIES

Ladd & Tilton Bank

OLDEST BANK ON THE PACIFIC COAST

Capital \$1,000,000

SURPLUS AND PROFITS \$600,000

W. M. Ladd, President.
Edw. Cookingham, Vice-President.
J. W. Ladd, Assistant Cashier.
W. H. Dunckley, Cashier.
Walter M. Cook, Ass't Cashier.

First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountains

CUNARD CRUISES
RIVIERA ECYPTALISES
ALGIERS VILLEFRANCHE GENOA
NAPLES ALEXANDRIA FILME CARONIA FRANCONIA CARMANIA

JAN. 7. JAN. 21, FEB. 18, MAR. 11,

SEN YEARS, SEST OF MARKET, MONTHER AND WIRMSES OF LOCAL ACTION.

futures, 157 lis 3d. Lake copper, 12.00@ 15.35; electrolytic, 12.87% @13.00c and casting, 12.50@12.75c. Arrivais reported at New York today, 30 tons. Experts according to the custom house returns, 6,408 tons so far this month.

Tin—Easy: spot, 38.40@46c; December, 38.20@35c; January, February and March, 38.20@35c; London firm; spot, 1273 lbs: futures, 413 38 3d.
Spelicr—Quiet, 5.80@5.90c New York; 5.70 @5.80c East St. Louis; London, 114 2s 6d.
Iron—Cleveland warrants, 495 3d in London. Locally, the Iron market was very unsettled, and quotations are uncertain. No. 1 foundry Northern, No. 1 foundry Southern and No. 1 foundry Southern and No. 1 foundry Southern and No. 1 foundry Southern, 514.75 @15.75.

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moderately

TRAVELERS' GUIDE. San Francisco, Los Angeles and San Diego Direct

The Royal Mail Steam Packet Company

Cruises de Luxe to
Cuba-West Indies-Panama-Bermuda
BEVENTY YEARS' Experience in
the West Indies-Panama-Bermuda
R. M. S. P. Teller "AVON" 11:63
Jan 21 (27 days) \$150 & up-Feb, 18 (32
days) \$150 & up-March 25 (19 days)
The only Steamer Cruising in the West
Indies specially constructed for service
in the Tropics.

Weekly sailings from New Pier 42 N.
P. J. C. L. J., Fanama-West Bermuda-Guba-Jamaica Panama-West
On Alternate Saturdaya by West India
Mail Steamers and Intervening Saturdaya by the
NOW FAMOUS "TRENT" 5.525
R. M. S. P. "TRENT" Tons
Sanderson & Son., 149 LaSalle St., Chicago

O. R. & N.

Astoria Route. STEAMER HASSALO Leaves Portland daily except Saturday at \$100 P. M. Makes all way landings. Arrives at Astoria at 6:00 A. M. Leaves Astoria daily, except Sunday, at 7:00 A. M. Arrives Portland at 6:00 P. M. Makes direct connection with steamer Nahootta for Megler, Ilwace, Long Beach and all points on the Ilwace Railroad.

SAN PRANCISCO & PORTLAND SS. CO.

New service to Los Angeles via San Francisco svery Eve days.

From Aimsworth dock, Portland, 4 P. M.—

S. S. Beaver Dec. 13, Bear 18, Rose City 23,

From San Francisco northbound, 12 M.—

S. S. Bear Dec. 12, Rose City 17, Beaver 22,

From San Pedro northbound—8, S. Rose
City Dec. 15, Beaver 20, Bear 26,

L. W. Ransom, Agent, Ainsworth Dock,

J. W. Ransom, Agent, Ainsworth Dock,

Phones: Main 462, 285; A 1402.

COOS BAY LINE

FTEAMER BREAKWATER sails from Alaska dock, Portland, 8 P. M. Dec. 15, 20, 37, Jan. 3, 10, 17, 24, 31, Feb. 7, 14, 21, 28 and every Tuesday night thereafter during the Winter, Freight received at Alaska Dock until 5 P. M. daily. Passenger fare first-class, \$10; second-class, \$7, including meals and berth. Tickets on sails at Answorth Dock. Phones Main 205, A 1234; Canadian Pacific Empress line of steamers, sailing weekly between Montreal and Liverpool. Wireless on all steamers Ark any ticket agent or write F. R. Johnson, G. A. 142 Third st. Portland

North Pacific S. S. Co.'s S. S. Roanoks and S. S. Elder sail every Wednesday alternately at S. P. M. Theset office 131 Third st. near Alder.

MARTIN J. HIGLEY, Panseager Agent, W. H. SLUSSER, Freight Agent, Phones M. 1814, A 1314.