TURKEY PRICES CUT

Wholesale Market Goes to Pieces Entirely.

CLOSING PRICE 221/2 CENTS

Supply Is Too Large in View of the Poor Demand From Retailers. No Outside Inquiry-Other Lines Are Dull.

The whatesale turkey market went to show yesterhan. The result was not en dy unforseen, as the market rather a best way Monday. It was a case of the supply exceeding the demand. The total receipts on the street were probably not larger than last year, but the buying was less. The retailers secured a good part of their stock in the country and the chipping domand fall off entirety.

Choice turkeys were offered in the formoon at 24% cents, a cut of 2 cents from Manday's price. In the afternoon birds of the same quality were offered at 22%

cents without takers.
Only a few of the Krent-street houses reerived many turkers, but they nearly all had more or loss on hand when the day closed. The dealers felt confident, however, that everything left would be worked

There was some inquiry for live turkeys for turkey shouts and the like, but dekens age not wanted at any price of live ducks and geess were sold a

United Kingdom-There has been some

Prance-Much of the abwing of the new France Bliefs to be done as a result of the score is unable to be done as a result of the heavy rains which have provailed during the part for weaks. The carry seem wheat is also being endangered by the wet weather. Heighter of matter wheat are very firm.

(We many—The condition of the seedings is favorable. Supplies of good quality native wheat are scanty, but of inferior quality that or and curplies.

oria. The unflock for the seedings is faregardle. Arrivale at the parts are smaller. The weather in the Azelf is mild, elsewhere

Communia-There is a decrease in the acceptance under wheat of from 25 to 30 per cont ander that of last year. The collitions of the seedings are favorable. There is a fair amount of chartering being executed. Argentina—The district in neighborhood of Bahla Blanca (Southern Buenos Ayres)

CARMICHAEL IS BUYING HOPS.

the reports received from the country, Among his purchases was the Smith & Van Dame tot of 119 bales at St. Paul, for which he is reported to have paid 12 cents. The same price was offered on other lots. The local market did not show much ac-tivity. The Seavey Hop Company bought 25 bales from Fred Davis, of Silverton, at

California, according to mail advices re-estved yesterday. Philip Wolf & Co. se-cured 250 bales of Sonomas at 14 cents and Denovin bought 700 bales of Senomas at 13% and 13% cents. Ten cents was freely effered for Sacramento three-year contracts

VEGETABLE AND PRUIT TRADE BIG COURTS me Lines on Front Street Are Entirely Cleaned Up.

and Il cents for Yolos for the same period,

Trailing in the fruit and vegetable mar-et was again on an enormous scale yes-rday. There was a strong demand in every line and some varieties were entirely cleaned up before the close of the day. Former prices, in the main, were quoted. Among the receipts for the day were three cars of bananal a mixed car of head lettoce and cauliflower and a car each of eranges and lemons.

Butter Has Upward Tendency.

The butter market is firm, with a good prospect of advancing in the near future. Cheese moves out actively at unchanged Eggs, both Oregon and Eastern, are in strong domand and the murket is quoted

Bank clearings of the Northwestern cities | Clearings | Portland | \$2.272,003 | Seattle | 1,073,259 | Tacoma | 702,049 | Spelane | 906,813 |

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

WHEAT-Track prices: Bluestem, \$2c; cials, \$0.951c; red Russian, 78c; Valley, \$0c; 40-fold, \$1c.
BARLEY-Feed, 120,30@21 per ton, MILLSTUPPS-Bran, \$13 per ton; mid-dings, \$13; shorts, \$57; rolled barley, \$24

FLOUR Patents, \$5.15 per barrel: stratefra, \$4.10 \$4.50; experts, \$3.50; Valley, \$3.20; grabam, \$4.50; whole wheat, quar-

ters, \$5.

HAY-Track prices: Timothy, Willametts Valley, \$20@32 per ton; Sastern Oregon, \$25@24; sifelis, \$14.00@18.50; grain hey, \$14.50@18.50; bloc; ciorer, \$16.
CORN-Whole, \$31; cracked, \$32 per ton.

DATS-White, \$27@28 per ton.

Dairy and Country Produce. Dairy and Country Produce.

POULTRY—Hens, 160:16 jo; Springs, 150:15 jo; ducks, white, 171-918c; geese, 120:16c; ducks, white, 171-918c; geese, 120:16c; ducks, white, 171-918c; geese, 120:16c; ducks, sive, 20:920c; dressed, choice, 26:924jc; seconds, 20:925c; drissed, 20c; seconds, 20:925c; drissed, 20c; seconds, 20:925c; drissed, 42 jo; Eastern Aprix, 20:92c; per dessen; Eastern Aprix, 20:92c; per dessen; Eastern Aprix, 20:92c; per dessen; Eastern fresh, 36:927 jo; per dessen; City creamery kelld pack 26c; per pound; butter fat 34:936c; per pound; Eastern 31:936c; per pound; CHEESE—Fall cream, twins, 17:9373c; per pound; young America, 18:918 jc.
PORK—Fancy, 10:9211c per pound,
VEAL—Fancy, 83: to 125 pounds, 12:jc@

puppers, Jon per thi pumphins, 1611ge per the radiables 15020e per durent sprouts. TUSE: squash, 1611ge per the tomators, \$125 per box. TEOPICAL PRUITS — Oranges, havels, \$-23 per box; tempers, \$1566.50; Florida superruit, \$506.50; hammas, 5c per pound; pineapples, 6c per pound; pemegranates, \$175 per box. POTATORS—Oregon, 11.25@1.20 per hun-dred; sweet potations, 25c per pound, ONIONS—Oregon, jobbing price, 51.40@ 1.50 per hundred.

NEW YORK, Nov. 72.—Coffee futures closed stendy, not firee points lower to eight points higher. Sales, 55,250 hags. November, December and January, 10.00; February, 10.35; March. April. May, June and July, 10.35; August, 10.30; December, 10.25; October, 10.70. Late positions were reinfively easy.

Spot coffee, firm; No. 7 Bio, 18 kc; No. 4 Santos, 12c. Mild coffee, firm; Cordoya, II is \$15c. Raw Sungar, firm; Muscovado, 59 test, 3.40c; centrifugal, 9d test, 3.90c; molasses augar, 89 test, 3.15c; refined sugar, quiet.

SEATTLE HOPES TO HOLD THE TURKEY MARKET STEADY.

Most Sales of Choice Birds Made at 28 Cents-Retail Prices Today 30 to 33 Cents.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City

BAN PRANCISCO, Nov. 22.—The following prices were current to the produce mar-BAN FRANCISCO, Nev. 12.—The following prices were current in the produce marking prices were current in the produce marking tricks—Fancy creamery, 57c.

Cheese—Years America, 16% 618c.
Engs—Store, falc; rancy ranch, 52c.
Vegetables—Cucumbers, Theughl; garlic, 48 5c; green peas 18%; string beans, 56 8c; tomatice, 25% 50c; curplaint, 15% 50c.

Hay—Wheat; \$29.34; wheat and sais, 49 \$11.50; atfalfa, 899.11.
Pointness—Oregon Burbanka, 51.40-6150; Sailnas Burbank, 51.55-61.75; sweets, \$28.225.

Sailmas Burbank, \$1.55@1.73; sweets, \$2@22.

Onlone-90c@31.10.
Fruits-Apples chales, \$5c; common, 40c; Maxican limes, \$60; lemous, chales, \$5; lemous, chales, \$5; lemous, common, \$2; pineapples, \$1.75@2.

Mullstuffs-Bran, \$17.920; middlings, \$22

Willstuffs-Bran, \$17.920; middlings, \$22

Mullstuffs-Bran, \$17.920; middlings, \$22

Willstuffs-Flour, 9076 quarter sacks; wheat, \$170 centals; beriev, \$1.220 centals; onts, 5125 centals; petitioss, \$575 sacks, bran, 400 sacks; middlings, 70 sacks; hay, \$275 tons.

Figure 1 the cuttook for the new sown sheat continues to show improvement. Supples of wheat are rather small. North Africa-Some cain has fallen, which

Reported to Have Paid 12 Cents for a St. BUT VOLUME OF TRADE IN BOSTON FALLS OFF.

> Territory Grades Are Fairly Well Taken-Small Inquiry for

BOSTON, Nev. 22.—The Boston wool market showed a falling off in the amount of trade, aithough values continued firm. Territory wool is fairly well taken and moderate demand is shown for Ohio half-bloods and quarter-blood necess. There is some activity also in Texas stock, especially in 12 months scoured, but California wool moves slowly and pulled wool is dull.

Scoured basis: Texas fine 12 months, 388 60c; fine, 6 to 8 months, 528555c; fine Fall, 50c.

California—Northern, 55@57c; middle county, DO#52c; southern, 460 48c; Fall free, mbfdle

Territory—Fine staple, 65@6dc; cloth-ing, 57@58c; half-blood combing, 61@62c; three-sighthe-blood combing, 65@55c; quar-ter-blood combing, 51@5dc. Fulled wassi- Extra 65@5dc; fine, 58@60c; supers, 52@55c.

Wool at St. Louis, ST LOUIS Nov. 22.—Wool—Dull; territory and Western mediums, 22@23%c; fine mediums, 20@21c; fine, 12@13c.

NEW TORK, Nov. 22.—Evaporated apples, quiet, steady with continued small offerings of new crop. On the spot fancy is queted at 11% @11%c; choice, 9% @10%c; quoted at 11% @11%c; choice \$2,000%; prime, 7% @9%c.
Prunes, quiet firm on small offerings from the coast. Quotations from 6910%c for Calforda up to 50-40a and \$1,09%c for Oregons from 60s to 30s
Peaches, steady with a little better demand. Choice, 7@7%c; extra choice, \$95%c; fancy, \$4,09c.

Grain Markets of the Northwest. TACOMA, Nov. 32.—Wheat—Expert: Blue-stern SZc; dub, 50c; red Russian, 75c, Mili-ing: Bluestern, SZig 93c; club, 50c; red Rus-sian, 75c. Beculpts, wheat 80 cars, oats 2 cars, hay 9 cars, barley 4 cars, corn 1 car. SEATTLE, Nov. 22 — Milling quotations: Silveston, Soc; fortyfold, Sic; club, Soc; lillering, Soc, fortyfold, The club, Tie, File, a Tie, red Russian, 78c, Festerday's car receipts, wheat lill cars, corn 2 cars, oats 6 cars, barley 6 cars, hay 15 cars.

New York Cotton Market. NEW TORK. Nev. 22. — Cotton-Spot closed quiet, 5 points higher. Mid-uplands, 14.85c; do gulf, 15-10c. No sales. Priures closed barely stendy, not 5 to 5 points higher on all months except August, which showed a net loss of 9 points November, 14.58c; December, 14.60c; January, 14.60c; February, 15.74c; March, 14.86c; April, 14.90c; May, 14.95c; June and July, 14.95c; August, 14.51c.

Chicago Produce Marker. CHICAGO, Nov. 22. — Butter—Steady; creameries, 24@30%c; dairies, 24@27c. Eggs — Steady; receibta, 240; cases; at mark, cases included, 195@27%c; firsts, 25c; prime firsts, 25c. Cheese — Steady; daisies, 15%@15%c; twins, 14%@14%c; Towns Americas, 15%@18c; long horns, 15%@16c.

Sheep and Lambs Sell at Full Prices.

LATTER TOUCH \$6 AT YARDS

Catile Are Steady to Strong and Hogs Are Weak-Good Supply Is Offered to the

Yesterday's receipts of livestock were not heavy, but a good supply was carried over from the preceding day and offerings were, therefore, ample. The market was active. The strongest feature of the market was sleep and lambs. Yearling wethers sold at \$5 and the best lambs brought \$6, an dvance of a quarter over the top previous

The cattle market was steady to strong throughout, with no material change in values. Two extra quality steers we're sold at \$5.75, though the bulk of sales on good stock were at \$5.25@5,50,

The best price paid for bogs during the St L & S F 2 pd at was \$8.75. The day's receipts were 133 cattle, 25 calves, 205 hogs, 50 sheep, 239 goats and 15

Lain, of Arlington, 1 car of horses; A. R. Ford, of McMinnville, I car of goats; J. E. Reynolds, of Arington, I car of hogs; Henry Larkin, of Winous, Wash., I car of cattle; H. S. Neal, of Condon, I car of cattle L. A. Miller, of Condon, I car of cattle and calves; Mr. Smith, by boat, 45 hogs; Horace Allen, by boat, 16 cattle; G.-R. Kheow, by bont, 10 hogs; E. D. Barker drove in 5 hogs; bont, 10 hogs; E. D. Barker drove in 55 hogs; D. William Sheppard drove in 35 hogs; D. Taylor, of Haisey, 1 car hogs and sheep; G. D. Burdick, of Salem, 1 car caives and

The day's sales were as follows:

σ.	1443	Weight.	Price.
	33	lambs 85	\$5.85
Ø.	3.7	ewes	3.75
S.	43	home 218	8:35
di.	:30	hogs 303	8.25
	27	steers	5.25
ъ.	- 8	stners	6.25
į.	- 2	COWB 880	4.00
21	3	cows 820	2.50
		cows	31.50
70	- 2	enives	7.00
50	3.7	calves	5.00
27	61	Eogis 118	2.50
χ.	33	steers	5.50
	3	enives	4,75
	1 7	calf	7.00
	3	unives foresterrors, 498	4.00
	-10	CONTRACT MARK	2.00
	197	goats	2.50
5	12	stors	4.60
	11		
- 6	11		4.75
*	- 2		3.00
5	21		3.00
	- 1		3.25
	1.0		3,50
	î		5.75
	1	The state of the s	4.50
덻	- 10	COW#	3.50
Яì	816	steers	5.15
	. 00	steers	4,00
2	1 1	cows	4.20
M	- 46	cows	4.00
Ш	- 3	CONS	2.50
П	- 5	cows	3.00
8.1	1.1	COWE	3.75
-1	3.5	cows	4.20
	- 5	CONT	3.75
Ш	11991	bull	3.25
ш		wethers 111	4.75
SI	129	yearling wethers 97	5.00
e I	122	yearling wethers 9d	5.00
Ш	27	9W4H	3.75
-	393	lambs 12	6.00
:41	231	lamba 72	6.00
91	201	lambs 72	6.00
SI	10s	lambs	5.00
я	85	hogs 223	8.75
1	176	hogs 225	5.65

Hogs. top 8.75 9.00
Hogs. fair to medium 5.25 9.50
Sheep, best Valley wethers 3.25 9.350
Sheep, fair to good wethers 3.00 9.325
Sheep, best varing wethers 4.25 9.50
Sheep, best Valley ewes 3.50 9.400
Lamis, choice mountain 5.50 9.600
Lambs, choice Valley 4.75 9.00

Chicago Livestock Market. Chicago Livestock Market.
CHICAGO, Nov. 22.—Cattle—Receipts, estimated, 8900; market, siteady, Beeves, 84.50 &7.20; Teans steers, 84.15@5.40; Western steers, 84.25@6.40; Western steers, 84.25@5.40; Western steers, 84.25@5.40; Western St.25@5.70; cows and helfurs, 32.70@6.55; cnives, 87.50@10; and helfurs, \$2.70@6.55; cnives, 87.50@10; estimated, 24,000; market, generally Sciower, Light, 86.65@7.10; mixed, \$6.85@7.20; towns, \$6.85@7.10; mixed, \$6.85@7.20; good to choice heavy, \$1.90@7.20; pigs, 86.25@7.10; bikeep—Receipts, estimated, 25,000; market, stendy, Native, \$2.25@5.90; Western, \$2.50@3.90; western, \$4.25.50; lambs, native, \$4.90; Western, \$4.25.50.

FLOATING BOND ISSUES

Railroads Are in Need of Funds. Effect of Mexican Situation on Sentiment.

NEW YORK, Nov. 22.—The stock market sank into deeper neglect today and the price fluctuations navrowed correspondingly. This quietness is considered seasonable and desirable by the banking elsment.

In the opinion of bankers and financiers of authority, the primary requisite of the New York money market is to find means for taking up bond issues, which are in contemplation by fife great railroad corporations. An active stock market speculation which should take up banking resources as fast as they are released from the task of moving the crop would interfere with coming bond flocations.

The London stock market was in some such moud also, in the presence of the political contest which confronts Great Britain. The Musican situation was not without a disquisting effect on speculative sentiment. In the home field the unsettled outlook in the steel trade is a potent factor in the speculative situation. Reports today of a cut in prices of structural steel by the Carriegic Company were current. An interview with Chairman Hall, of the Great Northern Railway, was not calculated to attimulate speculative entimelasm. The annual report presented by the executive commutates to the Railway Business Association also was circulated and the initiatrial prospect which it pointed out was not of a cheering effect on sentiment, although allowance was made for the effect intended in strongthening the railroads contention for intent freight raise. Money conditions were not materially changed.

Bonds were steady. Total sales, par value \$1.714.000. United States bonds were NEW YORK, Nov. 22 .- The stock market

Bonds were stoady. Total sales, par value, \$1,714,000. United States bonds were unchanged on call, CLOSING STOCK QUOTATIONS. STOCK QUOTATIONS.

Closing

Sales. High. Low. Bid.

7,000 70 80% 60%

200 37% 37% 37%

7,200 10% 10% 10%

100 64% 64% 64

100 12% 12% 15%

7,500 81 80% 80% ### SCGS—Overon ranch, candled, 42%et, Eastern Aprile 200 22c per dosen, Eastern 200 22c per dosen, Eastern 200 22c per dosen, Eastern 21c per pound, ery solid pack 26c per pound, butter fat 24 22c per dosen, 15c 15c 22c per pound, Eastern 21c per pound, CHERRY:—Full cream, 15c 15c 22c per pound, 12c p

Central Leather do preferred.
Central of N J Chos & Ghio 5,200
Chicago & Alton Chi Gt West.
Chicago & N W 1,000
C. M & St P 4,500
C. C. C. C & St L 100
Col Fuel & Iron 2,100
Col & Southera 100
Conn Products 500
Del & Hudson Del & Hudson Del & Grande Go Del & Hudson Del & Grande Go Del & Grande Del & Hudson Del & Grande Go Del & Hudson Del & Hudson Del & Hudson Del & Grande Go Del & Grande Go Del & Hudson Del & Grande Go Del & Hudson Del & Grande Go Del & Grande G 146% 123 67% 34% 59 184% 16% 147 12374 6774 3514 59 18516 1674 do preferred.

stillers Secur 1,200 20% 23

ie 1,500 20% 20% 20%

do lat pf 100 48% 48%

do lat pf 200 37% 37%

n Electric 800 154% 156

Northern pf 1,700 121 127%

North Ore 300 60 50%

inois Central 100 114 124

ierbor Met 2,500 20% 20%

ter Harvester 400 112% 112

ter Marine pf de preferred.
Laclede Gas. 3,000 108 10634
Laclede Gas. 3,000 108 10634
Louis & Nash 200 145 4 14554
Minn, & St. L.

M. S. P. & S. S. M. 200 13545 13445
Mo, Kan & Yex 600 3445 34
do preferred.

Mo Pacific. 100 514 5154
Nat Elscuit
Nat Lead. 100 5854 885
N Y Central 2,000 1135 11356
N Y Central 2,000 1135 11356
N Y Contail 2,000 115 11356
North American
Northern Pac 1,000 116 11556
Pacific Mail
Panneylvania 2,200 180 12945
Respicts Gas. 400 3436 84
ult Pai Car. 200 105 1645 1 5,000 3314 34 33 1645 164 Pal Car ... Steel Spring. * 700 25 21 200 57% 57% 47,100 178% 176% 100 93 93 80 1/2 118 1/2 50 1/2 63 17 1/2 87 1/2 78% 118% 49% 62% 17% 56% 72 200 72

Total sales for the day, 336,900 shares.

Money, Exchange, Etc.

Maney, Exchange, Etc.

NEW YORK, Nov. 22.—Money on call, easy, 2½ 02% per cent; railing rate, 2½; closing bid, 2½; offered at 2%.

Time loans easy, 60 days, 4½ per cent; 36 days and six months, 4½.

Prims mercantile paper, 5½ 96 per cent. Storling exchange steady with actual business in bankers' bills at \$4.8210 94.8215 for 60-day bills and \$4.8310 for demand. Commercial bills, \$4.81% 94.81%.

Bar silver, 55% c.

Mexican dollars, 46c.

Bonds—Government and railroad steady.

LONDON, Nov. 22 -Bar sliver-Steady, 23.9-16d per ounce. Money-4.93 per cent. The rate of discount in the open market for short bills is 4% per cent. The rate of discount in the open market for three months' bills is 4%.947-16 per cent.

Mexican dollars, 46c.

Bonds—Government and railroad stendy.

LONDON, Nov. 22—dear sliver—Steady,
23.9-led per ourse.

Money—48, 93, per cent.

The rate of discount in the open market
for short bills is 48, 94.7-16 per
The rate of discount in the open market
for three months bills is 48, 94.7-16 per
The rate of discount in the open market
for three months bills is 48, 94.7-16 per
The rate of discount in the open market
for three months bills is 48, 94.7-16 per
The rate of discount in the open market
for three months bills is 48, 94.7-16 per
The rate of discount in the open market
for three months bills is 48, 94.7-16 per
The rate of discount in the open market
for three months bills is 48, 94.7-16 per
The rate of discount in the open market
for three months bills is 48, 94.7-16 per
tent.

EAN FRANCISCO, Nov. 22—Sterling on
London, 69 days, \$4.82\$, sterling on
London, 69 days, \$4.80\$, one
Drafts—Sight, 44.86.

Drafts—Sight, 44.86.

TOR IN CHICAGO PIT.

California Dealers Said to Be Purchasing in the East—Last

Prices Cent Higher.

CHICAGO, Nov. 22—Argentline news was
the chief factor in the wheat plt from the
start. After a strong opening, three was
a temporary reaction due to corn weakness,
the chief factor in the wheat plt from the
start. After a strong opening, three was
a temporary reaction due to corn weakness,
the house he be been foreign purchases of experient from the Atlantie seaboard. Considerable interest was
the chiefs were buying here, and it was
supposed that there had been foreign purchases for considerable interest was
a sign of weak for the day. The
ange for the May option, taking trade as a
whole was from 90,046,c to 75,050, with
last cales 1 (13c) net higher of the day. The
a shade up at 60,046,c The cash market
low and high figure WALL STREET DESIRES LESS low and high figures 354c and S35c, with the class at the last-named quotation, a gain of the compared with 24 hours prev-

> The leading futures ranged as follows: WHEAT May Open High Low Close, May \$ 97 \$ 974 \$ 964 \$ 974 \$ 974 \$ 905 Dec. 9216 914 904 914 915 \$ 904 \$ 914 \$ 905 \$ 915 \$ 905 \$ 915 \$ 905 \$ 915 \$ 905 \$ 915 \$ 905 \$ 915 \$ 905 \$ 915 \$ 905 \$ 915 \$ 905 \$ 915 \$ 905 \$ 915 May ... 46 % 46 % 46 % July ... 47 % 47 % 47 % 46 % Dec. ... 44 % 44 % 42 % OATS. May 35% 35% 32% 32% Dec. 30% 130% . 20% . 20% MESS PORK Jan..... 17.15 17.25 17.15 17.20 May..... 16.17% 16.27% 16.15 16.20 LARD. Jan..... 9.57 ½ 9.85 9.77 ½ 9.89 May..... 9.50 9.55 8.45 9.50 SHORT RIBS. 9.07% B.15 P.05 9.32% 8.85 S.87% S.52% S.87% tations were as follows:

Northwester, Timothy seed. 82,60. Clover. \$14.20. Pork. Mess, per barrel, \$17.25@17.50. Lard. Per 100 pounds, \$10.67%, Short ribe Sides (loose), \$9.210.25. Sides. Short, clear (boxed), \$8.75@10.

20,400

Grain at Sau Francisco. SAN FRANCISCO, Nov. 22.—Wheat-steady. Barley.—Easy.

Barley—Easy,
Spot quotations; Wheat—Shipping, \$1.05
@1.47%, Barley—Foed, \$1@1.02%; brewlog, \$1.05@1.07%, Cats—Red, \$1.17%, @
1.27%; white, \$1.45@1.53, black, \$1.35@1.40,
Call board sales: Wheat—No trading,
Barley—December \$1.05; May, \$1.05%.

European Grain Markets. LIVERPOOL. Nov. 22.—Wheat—December, 7s 1d. March, 7s 3d; May, 7s 31d. Weather, foggy.
English country markets, firm,
Presch country markets, firm.

Eastern Apple Market Is Dull, but Steady.

HARD SORTS ONLY WANTED

Winesaps Not Bringing the Prices of Earlier in the Season-Latest Sales by the Fruit Exchange.

The daily market bulletin of the Northwestern Fruit Exchange follows: western Fruit Exchange follows:
The market continues quiet and steady, but dull. The demand is not eager, and the trade is centering in the hard varieties. Soft varieties, like Spitzenbergs, continue to be in heavy supply and are selling comparatively low in the Eastern markets. We quote tologram received from our New York agent, which is expressive of the situation on the entire Atlantic seaboard, from Washington to Beston:

paratively low in the Eastern markets. We quote talegram received from our New York arent, which is expressive of the situation on the entire Atlantic scalboard, from Washington to Boston:

"Arrivals total 25 cars boxed fruit today. Spitzenbergs continue to predominate, the larger portion of which are but average quality, selling at \$1.75 to \$2 unless very fancy. Romo Beauties, \$2 top; Stayman Winesaps. \$1.75 top."

Such demand as there is its centering in the hard storage varieties of the cheaper kinds. However, very little of such fruit is now coming forward. Very many of the arrivals in the past few days have shown full ripe or even overripe condition, and we have noticed this same condition in Cashmere Winesaps and throws it into the market for prompt consumption and of course this keeps the market over-supplied for its immediate needs and keeps values down and buyers pessinistic. Winesaps are not bringing the price they brought earlier in the season when the specularive demand was at its height and the fruit at its best. We cannot help but call attention to the fact that we had a cash buyer, whose preference we commanded, right on the ground at Wenaichee this year wanting to have 20 cars of Winesaps at \$1.90 spot cash f. o. b. The growers were holding out for \$2 and refused to sell at \$1.90. The sale was therefore lost and there is now no buyer in the country who would think of paying \$1.96 f. o. b. for Winesaps.

We take this occasion to call attention to the fact that the fruitgrowers in unorganized districts are frequently missed entirely in their judgment by lack of complete information. A cash buyer will come along from some small market requiring a few hundred on a few housand boves of apples. He wants only the very best grades and only selected slave, for which he will pay a high price. He does not want medium or inferior fruit and his capacity is quite limited. His offers, however, set the market, immediately the whole district concludes that the fruit is worth so much and no less and never stops t

Wheat, United States, cast of Rockles 1,488,000 74,000 Total United States and Canada 1,512,000 Affont for and in Europe 800,000 Total American and European supply 2,112,000 Corn, United States and Canada 301,000 Cats, United States and Canada 333,000 *Decreasa.

*Decrease. Condition of the Treasury. WASHINGTON, Nov. 22—At the beginning of business today the condition of the United States Treasury was:
Working balance in treasury offloos \$10,802,053
In banks and Philippine treastury \$2,722,408 tury
Total balance in the general
fund was
Ordinary receipts yesterday were 1,019,225
Disbursements of. 1,850,008
The deficit to date this fiscal year is \$13,111,544 as against \$20,953,177 at this time
last year. These figures exclude Panama
Canal and public dest transactions.

Metal Markets.

NEW YORK, Nov. 22.—Standard copper, quiet; spot, 12.50 & 12.50; November, 12.50 & 12.70c; December, 12.50 & 12.70c; December, 12.50 & 12.70c; Lendon, spot, 457 15s 3d; futures, f58 15s. Local dealers reported an unchanged market. Lake, 13.913.25c; electrolytic, 12.87½ & 13c; casting, 12.50 & 12.75.

Tin, quiet; spot, November and December, 36.70 & 36.90c; January and February, 86.00 & 36.90c. Lendon, tin quiet; spot, 4157 16c; futures, f164 10s. Metal Markets.

> You will probably receive much benefit simply by advocating

Bitulithic S-t-r-e-e-t-s

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits, \$800,000.00

OFFICERS:

I C AINSWORTH, President. R. W. SCHMEER, Cashler. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashler. W. A. HOLT, Assistant Cashler.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN on all FOREIGN COUNTRIES

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARKSTREETS PORTLAND, OREGON

Capital \$500,000

Portland Trust Company BANK

4% Interest on 90-Day Call Certificates.

CAPITAL \$300,000, SURPLUS \$54,000 H. L. Pittock, President.
N. U. Carpenter, Vice-President.
B. Lee Paget, Secretary.

CORNER THIRD AND OAK STS. Oldest Trust Company in Oregon

First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountains

Bank Notice

Security Savings and Trust Company Corbett Building, Fifth and Morrison Streets Capital and Surplus \$900,000 Invites Accounts of

Merchants, Individuals and Savings

Lend, steady, 4.43c New York; 4.30@4.45 East St. Louis, Léndon, lead, f18 3s 93; Spelter, nominal, 6.85@5.95c New York, 5.80@5.90 East St. Louis; London, spot. £24

SAN FRANCISCO & PORTLAND 88. CO. New service to Los Angeles via San Francisco every five days.

From Ainsworth dock, Portland, 4 P. M.:
SS. Rose City Nov. 23, Beaver 28, Bear
Dec. 3.

From San Francisco

TRAVELERS' GUIDE.

Prom San Francisco, Northbound, 12 M.
b.S. Beaver, Nov. 22, Bear 27, Rose City

* Dec. 2.

From San Pedro, Northbound
S.S. Bear Nov. 25, Rose City 30, Beaver

Dec. 5.

H. G. Smith, C. T. A., 142 Third St.

J. W. Ransom, Agent, Ainsworth Dock.

Phones: Main 402, 280; A 1402.

O. R. & N. Astoria Route. STEAMER HASSALO Leaves Portland daily except Saturday at 8:00 P. M. Makes all way landings. Arrives at Astoria at 6:00 A. M. Leaves Astoria daily except Sunday, at 7:00 A. M. Arrives Portland at 6:00 P. M. Makes direct connection with steamer Nahcotta for Megier, llwace, Long Beach and all points on the Uwane Railroad.

San Francisco, Los Angeles and

San Diego Direct North Pacific S. S. Co.'s S. S. Boanoke and S. S. Elder sail every Wednesday alternately at 6 P. M. Ticket office 122 Third at, near Alder. MARTIN J. HIGLEY, Passenger Agent, W. H. SLUSSER, Freight Agent. Phones M. 1214, A 1214.

COOS BAY LINE STEAMER BREAKWATER sails from Alasska dock. Portland. 8 P. M., October 11, 18, 15, 72, 29 and every Tuesday night. Freight received at Alaska Dock until 5 P. M. daily. Passanger face. Brat-class. \$10; second-class. \$7, including meals and berth. Tickets on sale at Alasworth Dock. Phones Main 208; A 1234.

*Unexcelled Ritz-Carlton a la Carte Restau-rant, Gymnasium, Elec. Baths, Elevator, Palm Garden. *Second Cabin only. [Ham-burg direct. GIBR., ALGIERS, NAPLES, GENOA

Hamburg-American Pleasure S Cruises To Islands of

Perpetual June Three delightful cruises leaving New York Jammery 24, February 25 and March 28, 1911, by the 12,500-ton 2, 8. Moltke, largest steamship salling to the Spanish Main, West Indies, Panisma Canal and Bermuda. Two cruises of 28 days duration \$150 and up. One cruise, 16 days, \$85 and up.

Also cruises to the Orient, South America, Around the World, Up the Nile, etc. D

S

Send for Illustrated books. HAMBURG-AMERICAN LINE 166 Powell St., San Francisco, Cal., and local R. R. agents in Portland.