

FISH FROM OREGON

Shipment of Japanese Sardines Coming to Portland.

ON THE STEAMER RYGA

New Catch Norway Mackerel Now Being Delivered - Advance in Codfish - Future Corn Contracts Being Signed.

A shipment of Japanese sardines is on the way to Portland on the Portland & Astoria steamer Ryga, due here November 13. This is the first direct shipment of sardines ever made from Japan to Portland.

CALIFORNIA HOP MARKET ACTIVE

Russian Rivers Hold at 13 Cents - September Beer Sales. There is still a pause in hop market operations, but prices hold their own well.

MARKET HOLDS STEADY

LIVESTOCK MOVES OFF AT FORMER VALUES. Fancy Hogs Bring the Top, but Best Quality Is Not Apparent in Other Lines.

TRADERS WATCH THE WHEAT MARKET.

Feeling Prevails That a Reaction in Prices Is Near at Hand. Buyers and sellers are still waiting to see what the wheat market does.

PORTLAND MARKETS

GRAIN, FLOUR, FEED, ETC. WHEAT - Track prices: Bluestem, 77¢; club, 75¢; red Russian, 72¢; Valley, 69¢.

ALL WANT TO SELL

Northwestern Shippers Flooding Eastern Markets.

APPLE DEMAND IS LIGHT

In Face of a Difficult Situation, the Fruit Exchange Succeeds in Making Several Good Sales.

The daily market bulletin of the Northwestern Fruit Exchange, Spalding building, follows: The general situation is difficult. The demand is very light.

RETAIL TRADE EXPANDS

COOLER WEATHER HELPS SALE OF MERCHANDISE.

Business in General Is Equal to Last Year's and the Outlook Is Much Better.

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BUY WHEAT HEAVILY

Turn in the Course of the Chicago Market.

SHORTS, ELEVATORS BUY

Prices Advance Sharply - Flour Is Being Secured at Minneapolis for Shipment to Europe.

FEEL STOCKS ACTIVE

TRADING CENTERS IN TWO OR THREE FAVORITES.

One-Third of the Total Dealings Are in Steel - Rumors of Short-Term Note Issue.

NEW YORK, Nov. 4. - The operations in stocks were highly congested again today. The volume of the dealings in United States stocks was nearly one-third of the aggregate transactions and the sales of Reading and Union Pacific combined were almost as large as those in Steel.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY Capital - - - \$1,000,000.00 Surplus and Profits, \$800,000.00 OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. BOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN ON ALL FOREIGN COUNTRIES LUMBERMENS NATIONAL BANK CORNER FIFTH and STARK STREETS PORTLAND, OREGON Capital \$500,000

Ladd & Tilton Bank Established 1858. OLDEST BANK ON THE PACIFIC COAST Capital \$1,000,000 SURPLUS AND PROFITS \$600,000

First National Bank Capital \$1,500,000 Surplus 750,000 Oldest National Bank West of the Rocky Mountains

HONOLULU AND THE VOLCANO THE TRIP MUST COMPELLING and worth while, excelling all others for grandeur, beauty and pleasure. All the splendors of the Hawaiian Islands are yours for a few days from San Francisco by sailing on the S. S. SIERRA (16,000 tons displacement) a few quick dispatch trips have been arranged. Never before has it been possible to visit the islands with such speed and comfort, and the price is low, \$110 from San Francisco to Honolulu and back, and \$41 for side trip from Honolulu to the other islands.

FIRE INSURANCE is a necessity recognized by all. Our company has excellent facilities for handling all kinds of risks, large or small. Automobile insurance a specialty. Prompt and careful attention given to the business of all patrons. We respectfully solicit all, or at least a portion, of your business.

NORTHERN TRUST COMPANY 270 Stark Street. Get out of your street-tax money all there is in it - Insist on BITULITHUS STREETS THE ROYAL MAIL Steam Packet Company Cruises de Luxe to the Hawaiian Islands. R. H. S. P. T. V. 'AVON' 11,073 Jan 21 (27 days) 24th & 4th - 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st.