BUYING IS HEAVY

Big Movement Under Way in Northwestern Hops.

THOUSANDS OF BALES SOLD

Oregon and Washington Markets Were Never Before So Active. Farmers Sell Readily and Prices Do Not Change.

There is a buying movement under way in the Oregon and Washington hop market of greater proportions than the trade has ever known before. If business keeps up for the next two weeks as it has for the past two days, the available supply will be entirely exhausted.

Purchases were reported yesterday of 4280 bales in the two states and there were probably many transactions that did not come to light. Almost every dealer had orders to execute. The activity of the market can be explained principally by the readiness of growers to sell, the attractiveness of prices, from a buyers' standpoint, and the good quality of the offerings.

The heaviest buying was done by Klaber, Wolf & Netter, who secured over 1000 bales from growers in Oregon at 11 to 12½ cents. Among this firm's purchases were the following lots: Charles Thompson, Sherwood, 95 bales; Homer Link, Airlie, 104 bales; H. Pamperine, Sherwood, 78 bales; Mrs. Nemec, Sherwood, 48 bales; Toy Sing, Dallas, 185 bales; J. W. Mathene, Airlie, 79 bales; Becker & Peter, Aurora, 47 bales; Cris Geisy, Aurora, 36 bales; James Erickson, Aurora, 39 bales; J. W. McCully, Butteville, 28 bales; J. P. Freeman, Butteville, 29 bales; A. Christian, Hubbard, 54 bales; H. A. Whitman, Hubbard, 50 bales; J. W. York, Grants Pass, 90 bales; John Nordhausen, Aurora, 73 bales.

The same firm also bought 95 bales from Reise Bros., of Puyallup, at 10½ cents, and 373 bales of Yakimas from dealers at 11 to 12 cents.

McNeff Bros. also operated heavily in Yakima, securing 450 bales. They likewise purchased 115 bales from Joe Cawrse, of Hillsboro, at 12 cents, and 150 bales at Jefferson.

The largest individual transaction during the day was the sale of the Burton lot of 560 bales at Independence to Louis Lachmund at 12 cents. Lachmund also bought 160 bales from J. R. Cooper, of Independence, at 12½ cents, and 85 bales from Verd Hill, of Independence, at 11½ cents.

T. A. Livesley & Co. paid 12½ cents for Mark Burch's crop of 260 bales at Rickreall.

Purchases by the Seavey Hop Company included the Davis & Hedges lot of 160 bales at Independence at 12½ cents and Kiser Bros.' crop of 90 bales at Willamette.

H. L. Hart secured the Sinclair lot of 150 bales at Hillsboro at 11 cents and paid the same price for the Jim Embre lot of 20 bales at that place.

Clow Bros.' crop of 171 bales at Lincoln was bought by William Brown & Co. at 12½ cents.

Krebs Bros. bought the O'Brien lot of 25 bales at Independence at 12 cents, and the Murphy lot of 50 bales was sold there at the same figure.

Julius Pincus bought four lots aggregating 250 bales at prices ranging from 10 to 12 cents.

In Western Washington C. M. Metzler secured several lots at 10 and 10½ cents.

California wires reported more inquiry in that state. Twelve cents was bid for prime Sonomas and refused.

SMALL TRADE IN GRAIN MARKET.

Wheat Is Dull and Weak With Last Prices Quoted.

The grain markets continue in an inactive condition. But little trading in wheat was reported from the country yesterday. The market all around was weak, but prices were not changed. Oats and barley were quoted as formerly.

Weekly foreign wheat shipments were reported by the Merchants Exchange as follows:

	This Week.	Last Week.	Last Year.
Argentina	776,000	784,000	168,000
Australia	680,000	280,000	536,000
India	420,000	720,000	

Local receipts in cars, as reported by the Merchants Exchange were:

	Wheat	Barley	Flour	Oats	Hay
Monday	84	3	10	5	6
Tuesday	32	..	6	..	5
Wednesday	41	2	4	1	13
Thursday	17	1	4	..	10
Friday	32	..	5	4	3
Year ago	56	5	10	4	21
Season to date	3201	173	775	422	1021
Year ago	4054	669	473	448	926

GRAPES WILL BE QUOTED HIGHER.

Today's Arrivals of Tokays to Sell at Firm Prices.

Two cars of Tokay grapes are due from California this morning and will be held at firm prices if the quality warrants. Crates will probably sell at $1.35@1.40 and lugs at $1.75.

The steamer brought up the usual assortment of small vegetables, also a quantity of persimmons and pomegranates. The former were quoted at $1.85, and the latter at $2.50 per box. There was an oversupply of celery on the street, offered at 25 cents up.

Too Many Spring Chickens.

The poultry market does not show any improvement. Buyers will only take Spring chickens at bedrock prices, but there is a fair demand for hens. Receipts were large yesterday.

Eggs were firm at 37@37½ cents for candled Oregons.

Butter and cheese were unchanged.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,748,590	$272,798
Seattle	2,047,637	255,427
Tacoma	841,418	62,638
Spokane	821,235	91,218

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 86c; club, 82c; red Russian, 80c; Valley, 85c; 40-fold, 84c.

BARLEY—Feed, $21 per ton; brewing, $22 per ton.

MILLSTUFFS—Bran, $25 per ton; middlings, $33; shorts, $27; rolled barley, $24.50@25.50.

FLOUR—Patents, $5.35 per barrel; straights, $4.30@4.95; export, $3.70; Valley, $5.40; graham, $5; whole wheat, quarters, $5.20.

HAY—Track prices: Timothy, Willamette Valley, $19@20 per ton; Eastern Oregon, $21@22; alfalfa, new, $15@16; grain hay, $14.

CORN—Whole, $31; cracked, $32 per ton.

OATS—White, $27.50 per ton.

Vegetables and Fruits

APPLES—King, 75c@$1.25 per box; Gravenstein, 75c@$1.25; Wolf River, $1@1.25; Waxen, 85c@$1.25; Baldwin, $1.50; Northern Spy, $1.25@1.75; Snow, $1.75@2; Spitzenberg, $1.25@2; Winter Banana, $1.75@3.50.

GREEN FRUITS—Pears, $1.25@2 per box; grapes, $1@1.40 per box; 17½c per basket; cranberries, $8.15@9.50 per barrel; quinces, 75c@$1 per box; huckleberries, 6½@8½c per pound; persimmons, $1.85 per box.

TROPICAL FRUITS—Oranges, Valencias, $4.50@4.75; lemons, $5@6.50; grapefruit, $4@4.50 per box; bananas, 5½c per pound; pineapples, 6c per pound; pomegranates, $2.50 per box.

SACK VEGETABLES—Carrots, $1@1.25 hundred; parsnips, $1@1.25; turnips, $1.

VEGETABLES—Beans, 3@5c per pound; cabbage, 1@1¼c per pound; cauliflower, 50c@$1 per dozen; celery, 25@30c per dozen; corn, 12@15c per doz.; cucumbers, 25@40c per box; eggplant, $1@1.25 per crate; garlic, 8@10c per lb.; green onions, 15c per dozen; peppers, 6c per pound; pumpkins, 1¼c per lb.; radishes, 15@20c per dozen; sprouts, 7@8c; squash, 1½c per pound; tomatoes, 20@70c per box.

POTATOES—Oregon, $1.25@1.35 per hundred; sweet potatoes, 2½@2¾c per pound.

ONIONS—Oregon, buying price, $1.10 per hundred.

Dairy and Country Produce.

POULTRY—Hens, 15@16c; Springs, 14½@15c; ducks, white, 16@18c; geese, 11c; turkeys, live, 20c; dressed, 24@25c; squabs, $2 per dozen.

BUTTER—City creamery, solid pack, 36c per pound; prints, 37@37½c per pound; outside creamery, 35@36c per pound, butter fat, 36c per pound; country store butter, 24@25c per pound.

CHEESE—Full cream, twins, 17½@18c per pound; young America, 18½@19c.

EGGS—Fresh Oregon ranch, candled, 37@37½c per dozen; Eastern, 30@32c per dozen; Eastern, 29@32c per dozen.

PORK—Fancy, 13c per pound.

VEAL—Fancy, 85 to 125 pounds, 13c per pound.

Hops, Wool, Hides, Etc.

HOPS—1910 crop, 11@12½c; 1909, nominal; olds, nominal.

WOOL—Eastern Oregon, 13@17c pound; Valley, 17@19c per pound.

MOHAIR—Choice, 32@33c per pound.

CASCARA BARK—4½@4¾c per pound.

HIDES—Salted hides, 7@7½c per pound; salted calf, 14c; salted kip, 8c; salted stags, 6c; green hides, 1c less; dry hides, 16½@17c; dry calf, 17@18c; dry stags, 11@12c.

PELTS—Dry, 10½c; salted, butchers' take-off, 40@75c; Spring lambs, 25@45c.

APPLES MAY BE STORED

EASTERN MARKETS NOT NOW IN GOOD SHAPE.

Weather Is Against Trade and Buyers Try to Hammer Down Prices.

The daily market bulletin of the Northwestern Fruit Exchange, 908-912 Spalding building, follows:

The whole market situation is exceedingly weak and inactive. Weather conditions in the East continue miserable. The trade seem to have absolutely "laid down" all of a sudden. We have been bombarding the trade in every quarter of the country with telegrams offering all grades and varieties of apple, and the response is extremely light. The market is off from 25 to 50c per box, according to variety and grade, and the demand is almost exclusively for strictly fancy fruit of high color and first-class pack.

We submit hereunder the telegraphic reports of Eastern markets, which refer to open market prices, and have no reference to the operations of this exchange:

Philadelphia, Pa.—Hood River Jonathans sold yesterday, 3½ and 4-tier, $1.65 to $2.25, average $1.75 delivered.

Pittsburg, Pa.—Fancy Oregon Jonathans, 3½ and 4-tier, $1.75@2; Washington Jonathans, large sizes, $2.25@2.50; choice and smaller sizes, $1.75@2; King Davids, extra fancy large sizes, $2.75@3; Winter Bananas, $3.50@4; Grimes Golden, $2.50@2.75.

Chicago, Ill.—Weather miserable. Buyers hard to interest. Situation very unfavorable.

Telegraphic advices from New York indicate that much heavier supplies are now being exported, and this would seem to forecast lower prices abroad.

As an indication of the ideas of the trade we quote hereunder offers we have received today:

A Tennessee buyer offered $1.90 delivered (freight 60c) on a car of extra fancy Stayman Winesaps; a buyer in Maryland offered for two cars extra fancy Jonathans, $1.35 for 3½-tier, $1.10 for 4-tier and smaller; a buyer in Massachusetts offered $1.25 and an Ohio buyer $1.40 for a car of extra fancy Rome Beauties, 4-tier and larger. All of these offers we have declined, as we are holding out for better values, and unless the market rallies in the next day or two we shall probably place a number of cars in cold storage.

In this connection we refer you to our letter yesterday asking for a definite expression from you in regard to storing or exporting your fruit or following the market. Failing to receive these instructions by wire, we shall exercise our own judgment in this matter and assume that in doing so we have your approval.

CULL APPLES IN MARKET

SEATTLE HEAVILY STOCKED WITH POOR FRUIT.

Growers Ship Their Best Apples East or Put Into Storage. Potatoes Are Weaker.

SEATTLE, Wash., Oct. 21.—(Special.)—Western avenue commission men during the past few days have been called upon to dispose of a large number of cull apples that have been shipped in by growers who are either sending their fancy fruit East or putting it into cellars or cold storage.

Potato receipts have been heavy this week and prices sagged in some quarters today to as low as $22. Fancy tomatoes were held as high as $1.

Sales of ranch eggs at as high as 50 cents were reported. Few sold for less than 47 cents. Poultry moved briskly.

Wheat was more active, although trading was done cautiously. The price has now reached the point where exporters claim they can secure some business. Receipts this week so far have been the heaviest of any week this season. Pressure of Eastern oats weakened the market and best Eastern Washington stock did not command above $27.50.

Hay men state the only weak spot in the hay situation is in Oregon, where large quantities of hay still remain unsold, the Washington crop having practically been cornered.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Oct. 21.—The following prices were current in the produce market today:

Butter—Fancy creamery, 33c.

Cheese—New, 15½@17c; Young America, 15½@17c.

Eggs—Store, 42c; fancy ranch, 48c.

Vegetables—Cucumbers, 40@75c; garlic, 3@4c; green peas, 3@5c; string beans, 2½@4c; tomatoes, 25@35c; eggplant, 40@60c.

Hay—Wheat, $9@14; wheat and oats, $9@12.50; alfalfa, $7@12.

Potatoes—Oregon Burbanks, $1.40; Salinas Burbanks, $1.45@1.60; sweets, $1.90@2.15.

Onions—$1@1.10.

Fruit—Apples, choice, 50c; common, 30c; Mexican limes, $6@7; California lemons, choice, $6; California lemons, common, $2; pineapples, $2.50@3.50.

Receipts—Flour, 2772 quarter sacks; wheat, 638 centals; barley, 4665 centals; oats, 16,430 centals; beans, 50 sacks; middlings, 50 sacks; hay, 530 tons.

Metal Markets.

NEW YORK, Oct. 21.—Standard copper firm; spot, October, November, December and January, 12.50@12.60c; London steady; spot £57 7s 6d. Futures £58 5s 6d. Arrivals reported at New York 30 tons. Custom-house returns show exports of 15,762 tons so far this month. Lake copper 12.87½@13.00c; electrolytic, 12.75@12.87½c, and casting 12.37½@12.62½c.

Tin, easy; spot 36.87½@37.50c; October, 36.75@37.00c; November, 36.25@37.00c; December, 36.25@36.75c; January, 36.00@36.62½c; London steady; spot £169; futures £165 15s.

Lead, quiet; spot 4.40@45c New York; 4.25@30c East St. Louis. London spot £13 5s.

Spelter, firm, 5.60@70c New York; 5.50@55c East St. Louis. London spot £23 17s 6d.

Iron, Cleveland warrants 50s in London. Locally iron was quiet; No. 1 foundry northern, do southern, and do soft, $15.75@16.25; No. 2 foundry northern, 15.50@16.00.

Coffee and Sugar.

NEW YORK, Oct. 21.—Coffee closed steady, net unchanged to 5 points lower. Sales were reported of 30,250 bags. Closing bids: October and November, 8.45c; December, 8.50c; January, 8.55c; February, 8.57c; March, 8.59c; April, 8.61c; May, 8.63c; June, 8.64c; July, 8.66c; August, 8.67c; September, 8.65c. Spot coffee quiet; No. 7 Rio, 10⅞c; Santos No. 4, 11⅝c; mild coffee quiet; Cordova, 11½@13c.

Raw sugar—Nominal, muscovado 89 test, 3.35c; centrifugal 96 test, 3.85c; molasses sugar 89 test, 3.10; refined sugar quiet.

Dried Fruit at New York.

NEW YORK, Oct. 21.—Evaporated apples inactive with prices steady and unchanged on the spot; fancy is quiet; prime 7¾@7½c; common to fair, 6½@7½c.

Prunes steady; arrivals somewhat larger; quotations range 5 to 10c for Californias up to 30-40 and 7@9½c for Oregons.

Peaches dull and unchanged; choice, 7@7½c; extra choice, 8@8½c; fancy, 7½@9c.

TRADE VOLUME GOOD

Hopeful Sentiment in Business Continues.

DRY GOODS MORE ACTIVE

Railroads Will Place Liberal Orders for Needed Equipment Next Month — Orders for Shoes Increase.

NEW YORK, Oct. 21.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

The actual volume of trade is well maintained and the hopeful business sentiment which has been in evidence the last two weeks continues. Retail trade is small, affected by the unseasonable warm weather, but reports from most of the leading cities are quite satisfactory and reflect a cheerful view as to the outlook.

With prominent railroads signifying their intention to place more liberal contracts for needed equipment next month, the outlook in iron and steel is now somewhat brighter. Conditions are still mixed at leading pig iron centers, although the aggregate volume of contracts coming forward is by no means small. The bulk of the demand is for immediate requirements only. In structural steel, current business is not up to expectation, but greater activity is looked for in the near future.

The advance in brown goods and plaids is the feature in the drygoods market. Cottons have sold freely to jobbers and manufacturers, but fine and fancy cottons did not participate in the activity to any great extent. The demand has fallen off since cotton declined. Export trade is restricted by high prices. Dress goods rule quiet, but men's wear agents report a fair business.

Orders for shoes again show some increase this week, but trade continues considerably below normal for this time of the year. The leather markets are generally firm, but the demand is less active. Domestic hide markets continue to weaken. Trade is on a moderate scale and buyers are holding off, mostly because of large receipts of cattle in the West and the consequent increase in the slaughter.

NUMBER OF FAILURES DECREASED.

Bradstreet's Record Is the Smallest Since 1907.

NEW YORK, Oct. 21.—Bradstreets tomorrow will say:

Irregular weather conditions figure largely in the trade reports this week and are held mainly responsible for the rather smaller than expected value of sales, reported as a whole.

In leading wholesale lines, the active buying movement of the last few weeks seems to have subsided. Shoe manufacturers are affected by unseasonably warm weather, but there is reported slightly better feeling in some lines of worsted goods, and raw wool is firm. In the South the cotton movement is freer.

Business failures in the United States for the week ending October 20 were 197, against 233 last week; 244 in the like week of 1909; 220 in 1907, and 184 in 1906. Business failures in Canada for the week number 34, which compares with 24 last week and 30 in the same week last year.

Wheat (including flour) exports from the United States and Canada for the week ending October 20 aggregate 2,844,675 bushels, against 3,102,873 last week and 5,494,466 this week last year.

Corn exports for the week are 518,688 bushels, against 642,262 last week and 295,592 in 1909.

Bank Clearings.

NEW YORK, Oct. 21.—Bradstreet's bank clearings report for the week ending October 20, shows an aggregate of $3,585,434,000 as against $2,618,827,000 last week and $3,755,702,000 in the corresponding week last year.

		P. C. Inc.
New York	$2,144,991,000	*9.7
Chicago	299,225,000	1.4
Boston	210,423,000	8.8
Philadelphia	158,644,000	2.8
St. Louis	82,697,000	*1.6
Kansas City	59,245,000	3.1
Pittsburg	52,648,000	3.8
San Francisco	55,572,000	21.9
Baltimore	37,603,000	23.5
Cincinnati	27,241,000	1.1
Minneapolis	26,668,000	*20.3
New Orleans	21,069,000	*.2
Cleveland	22,177,000	12.3
Detroit	18,757,000	.46
Omaha	18,274,000	6.2
Los Angeles	18,883,000	24.2
Louisville	13,377,000	10.7
Milwaukee	13,587,000	2.8
Portland, Or.	**12,424,000**	**22.9**
Seattle	11,342,000	*16.0
St. Paul	11,520,000	*12.7
Buffalo	11,233,000	14.8
Denver	11,257,000	5.2
Indianapolis	9,349,000	9.6
Atlanta	15,784,000	8.6
Providence	12,630,000	*7.3
Memphis	8,732,000	*13.3
Richmond	7,252,000	*4.9
Fort Worth	8,741,000	9.6
Salt Lake City	6,460,000	13.9
Washington, D. C.	7,308,000	9.8
St. Joseph	6,327,000	1.0
Columbus	5,169,000	..
Albany	8,057,000	25.6
Tacoma	5,729,000	*8.3
Savannah	8,932,000	*5.2
Spokane, Wash.	4,759,000	*17.7
Oakland, Cal.	5,666,000	93.3
Sacramento	1,559,000	40.1
Helena	970,000	7
Duluth, Minn.	4,678,000	*42.5
Houston	37,423,000	32.1
Galveston	19,880,000	..

*Decrease.

WOOL SALES ARE LARGE

TEN MILLION POUNDS CHANGE HANDS AT BOSTON.

Big Mills Are the Principal Buyers. Demand Is Chiefly for Territory.

BOSTON, Oct. 21.—The Commercial bulletin will say of the wool market tomorrow:

A good business is now being done here, with estimated sales of 10,000,000 pounds, the leading mills being credited with the purchase of fully 6,000,000 pounds. The chief demand is for territory running through all grades of grease wool and fine medium scoured.

Montana continues to move substantially, with sales of half-blood at 24@25c, original bags at 22 to 25c; fine staples at 23c; Soda Springs fine staple, 22c; original Wyoming, 19½ to 22c, and original New Mexico, 55@57c scoured.

Trading in fleeces is moderate, with Ohio wools selling at 27 to 27½c for quarter-blood, three-eighths at 28 to 29c; unwashed delaine at 27c, and fine unwashed, 22c. California northern is moving at 57 to 60 cents scoured, four X Spring at 55 to 56c, and four X Fall at 57 to 58c.

Wool at St. Louis.

ST. LOUIS, Oct. 21.—Wool, quiet. Territory and Western mediums, 18@23c; fine mediums, 17@20c; fine, 14@17c.

OPEN FIRM, CLOSE WEAK

ADVANCE IN STOCK PRICES ENCOUNTERS OBSTACLES.

Decline in the Afternoon Carries Values Below Thursday's Closing. Talk of Gold Exports.

NEW YORK, Oct. 21.—The advance in stocks, which was pushed with vigor during the earlier portion of the day, encountered some obstacles which later resulted in a hesitating and irregular tone. The retrograding movement in the latter part of the day left prices lower than the previous day's closing.

How far the halt in the speculation may have been due to any action of the money position did not appear in any action of the money market itself. The call loan rate was unaffected and the tone of the time money market itself was called somewhat easier. Estimates of the week's currency movement, however, indicated another substantial impairment of the cash holdings of the banks through the renewed demand from the interior.

The sub-treasury absorption proved smaller than last week, reaching only $1,217,000, but the total decrease, with the interior shipments included, was much larger, some estimates running to over $5,000,000. The probability thus is that the only way the banks can have avoided an impairment of the surplus is by continuing the policy of the transfer of loans to the trust companies. The process serves to keep up the banking position on its face, but the encroachment on available supplies of credit is going on, even though no actual decrease of loans occurs.

The London discount market was strong today and the effect was to carry foreign exchange rates another degree nearer the level of profit on gold exports. This combination of circumstances bearing on the money market position seemed to arouse the solicitude of the speculative element.

The pronounced pressure against the copper industrials gave color to a supposition of conflict in market sentiment between great financial groups. There was a decline in coppers in spite of sharp advances in the London price of the metal, which was accompanied by a corresponding advance in the price of copper securities in that market. Reports of labor troubles on the Missouri Pacific hurt that stock.

Bonds were firm. Total sales, par value $3,519,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalm pf	......	.....	.....	35½
Amal Copper	39,400	71¾	70¼	70⅜
Am Agricult	4,100	49½	47½	48
Am Beet Sugar	1,200	38	37½	37¾
American Can	900	9⅜	9	9
Am Car & Fdy	3,100	55	54	53½
Am Cotton Oil	1,200	67¼	66⅝	66⅝
Am Hd & Lt pf	......	.....	.....	23½
Am Ice Securi	200	21⅝	21	20½
Am Linseed	200	12⅛	12⅛	12⅛
Am Locomotive	700	42	41½	40½
Am Smel & Ref	34,900	79⅝	77⅝	78
do preferred	100	105	105	104½
Am Steel Fdy	1,400	48½	47¾	47¾
Am Sugar Ref	......	.....	.....	118
Am Tel & Tel	6,800	140¼	139½	139¾
Am Tobacco pf	100	95½	95¼	94¾
Am Woolen	300	33½	33	32½
Anaconda M Co	800	43½	42¾	42⅝
Atchison	1,400	105⅜	104¼	104¼
do preferred	300	101¼	101¼	101¼
Atl Coast Line	900	120⅞	119¾	119¾
Balt & Ohio	1,000	109	108¼	108
Bethlehem Steel	7,000	34¾	33½	33½
Brook R Tran	13,000	79⅝	78⅝	78⅝
Canadian Pac	23,400	199	197½	197½
Central Leather	8,000	36½	35½	35¾
do preferred	......	.....	.....	105
Central of N J	......	.....	.....	285
Ches & Ohio	13,300	84⅛	83	83
Chicago & Alton	......	.....	.....	45
Chi Gt West	700	25¼	24¼	25
do preferred	300	50½	49½	49¾
Chicago & N W	1,800	150⅜	149⅜	149
C. M & St Paul	25,300	129⅛	127⅝	127⅝
C. C. C & St L	300	77½	77	77½
Colo Fuel & I	400	35⅝	35½	34⅝
Col & Southern	400	60¼	60¼	60
Consol Gas	7,800	138⅜	137⅝	137⅜
Corn Products	900	18	17½	17½
Del & Hudson	300	172	170	170½
D & R Grande	500	35	34¼	34½
do preferred	......	.....	.....	76⅝
Distillers' Secur	200	31½	31¼	31
Erie	9,200	31	30	30¼
do 1st pf	1,900	51	50¼	50⅝
do 2d pf	......	.....	.....	37
General Electric	200	156¼	155	154
Gt Northern pf	5,200	130½	129	129
Gt Northern Ore	8,600	61⅝	60½	60⅝
Illinois Central	500	133¼	132½	131½
Interborough M	17,500	23	22⅛	22⅜
do preferred	15,300	59⅞	58⅞	58⅞
Inter Harvester	2,500	113⅜	112⅜	112
Inter-Marine pf	......	.....	.....	18⅛
Int Paper	......	.....	.....	12⅛
Int Pump	300	44⅝	44½	44
Iowa Central	1,100	20⅛	19½	20
K C Southern	1,600	33⅝	33⅜	33⅛
do preferred	100	66½	66½	66
Laclede Gas	1,900	105⅛	104½	104⅝
Louis & Nash	1,400	148⅝	147	147
Minn & St L	......	.....	.....	30
M, St P & S S M	00	132⅝	131½	131
Mo, Kan & Tex	500	36	35⅝	35⅝
do preferred	100	68	68	66
Mo Pacific	2,100	56½	56	56½
Nat Biscuit	......	.....	.....	110½
Nat Lead	1,300	62¼	60½	60⅝
Mex N Ry 2 pf	900	33⅝	33⅜	33⅝
N Y Central	14,100	119½	118⅝	118⅝
N Y, Ont & Wes	2,100	44½	43½	43½
Norfolk & Wes	4,200	101½	99⅝	99⅝
North American	......	.....	.....	67
Northern Pac	8,100	121⅝	120⅝	120⅝
Pacific Mail	600	33½	33	32½
Pennsylvania	8,400	132⅝	132	132
People's Gas	1,000	109⅝	109¼	109
P C C & St L	1,200	98⅛	98	96
Pittsburg Coal	1,100	21⅛	20⅝	20½
Pressed S Car	200	35⅝	35⅝	35½
Pull Pal Car	300	164⅛	164½	164
Ry Steel Spring	200	37	35½	35½
Reading	161,500	156⅛	154	154½
Republic Steel	4,600	35½	34⅛	34
do preferred	100	96⅝	96⅛	96½
Rock Island	23,500	35⅝	34⅝	34⅝
do preferred	1,600	69½	68	68
St L & S F 2 pf	300	44	42¾	42¾
St L Southwest	300	30⅝	30¼	29¾
do preferred	600	71⅜	69½	70½
Sloss-Sheffield	2,600	55⅞	52	52
Southern Pac	71,100	121½	119¾	120½
Southern Ry	300	27	26⅝	26½
do preferred	400	62	61	60½
Tenn Copper	3,600	40⅜	38	38½
Tex & Pacific	300	29	29	28
Tol, St L & W	1,200	28¼	27	26½
do preferred	300	59⅞	59⅝	59
Union Pacific	117,400	177	175	175
do preferred	200	93¼	93	93
U S Realty	100	70⅝	70⅝	71
U S Rubber	200	38⅝	38	37½
U S Steel	240,100	79½	78⅛	78½
do preferred	3,000	120⅜	119⅜	119⅞
Utah Copper	3,700	51⅜	51	50⅝
Va-Caro Chem	10,100	66½	64¼	64⅝
Wabash	1,000	18⅞	18½	18¼
do preferred	1,800	40	39	39
Western Md	1,200	48¼	47½	48
Westing Elec	4,400	75½	73⅞	73¾
Western Union	400	72¼	72	71½
Wheel & L E	2,400	6½	5¼	6⅝

Total sales for the day, 939,300 shares.

BONDS.

NEW YORK, Oct. 21.—Closing quotations:

U. S. ref. 2s reg.	100⅜	N. Y. C. g 3½s	89½ B
do coupon	100⅜	No. Pacific 3s	71⅝
U. S. 3s reg.	101⅝	No. Pacific 4s	100⅛
do coupon	101⅝	So. Pacific 4s	93
U. S. new 4s reg.	115	Union Pacific 4s	101½
do coupon	115½	Wis. Central 4s	93½
D. & R. G. 4s	94½	Japanese 4s	89¼ B

Stocks at Boston.

BOSTON, Oct. 21.—Closing quotations:

Allouez	44½	Mohawk	51
Amalg. Copper	70	Nevada Con.	21⅝
A. Z. L. & Sm.	27	Nipissing Mines	11
Arizona Com.	17⅝	North Butte	32⅜
Atlantic	8⅝	North Lake	9
B & C C & S M.	16⅝	Old Dominion	41¼
Butte Coalition	19⅜	Osceola	130
Cal. & Arizona	59⅜	Parrott (S. & C.)	13½
Cal. & Hecla	550	Quincy	76
Centennial	21½	Shannon	12
Cop. Ran. C. Co.	71	Superior	52⅜
E. Butte Cp. M.	8⅜	Sup & Bos Min.	7⅝
Franklin	11½	Sup & Pitts Cop.	113
Giroux Con.	7⅝	Tamarack	60
Granby Con.	34	U. S. Coal & Oil	41
Greene Cananea	7⅝	U. S. S. R. & M.	40⅝
I. Royale (Cop.)	22¼	Utah Con.	23½
Kerr Lake	6½	do preferred	48⅞
Lake Copper	38	Winona	10¼
La Salle Copper	10⅞	Wolverine	133
Miami Copper	19⅜		

Money, Exchange, Etc.

NEW YORK, Oct. 21.—Prime mercantile paper, 5½@6 per cent.

Sterling exchange, steady at an advance, with actual business in bankers' bills at $4.8250@4.8260 for 60-day bills and at $4.8670 for demand.

Commercial bills, $4.82¼@4.82⅝.

Bar silver, 56⅝c.

Mexican dollars, 45c.

Bonds—Government, steady; railroad, firm.

Money on call, steady, 3@3¼ per cent; ruling rate, 3¼; closing bid 3; offered, 3.

Time loans, easy; 60 days, 4½ per cent; 90 days, 4⅜; six months, 4½@4⅝.

LONDON, Oct. 21.—Bar silver—Dull, 23 3-16d per ounce.

Money—3½ per cent.

The rate of discount for short bills is 4½@4⅝ per cent; three months' bills, 4⅝ per cent.

SAN FRANCISCO, Oct. 21.—Sterling, 60 days, $4.82⅝; sight, $4.86⅝.

Drafts—Sight, 1c; telegraph, 5c.

CHICAGO, Oct. 21.—Exchange on New York 5 discount.

Daily Treasury Statement.

WASHINGTON, Oct. 21.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$808,923,669
Silver dollars	487,131,000
Silver dollars of 1890	3,326,000
Silver certificates outstanding	487,131,000
General fund—	
Standard silver dollars in general fund	2,844,132
Current liabilities	104,238,221
Working balance in Treasury offices	30,893,040
In banks to credit of Treasurer of the United States	35,569,348
Subsidiary silver coin	1,391,408
Minor coin	731,562
Total balance in general fund	86,928,382

New York Cotton Market.

NEW YORK, Oct. 21.—Cotton—Spot closed quiet and unchanged; middling uplands, 14.45c; do gulf, 14.70c. Sales 1100 bales.

Cotton futures closed steady, 1 to 8 points up; October, 14.30c; November, 14.19c; December, 14.20c; January, 14.33c; February, 14.36c; March, 14.42c; April, 14.47c; May, June, July, 14.52c.

Washington Guard Commended.

OREGONIAN NEWS BUREAU, Washington, Oct. 21.—The Secretary of War has written a letter to the Adjutant-General of the Washington National Guard commending the ability of the Washington State coast artillery reserve for the work it did during practice at the coast defenses on Puget Sound last Summer. It is very unusual for the department to commend the work of the militia.

COVER ON LOW SPOTS

Shorts in the Wheat Pit Act With Caution.

CLOSE IS NEAR BOTTOM

Nearly All the News of the Day Is in Favor of the Bears—Cash Demand at Chicago Is Slim.

CHICAGO, Oct. 21.—Though not vigorously opposed, the shorts in wheat acted with considerable caution and many covered on the weak spots in the market. The primary receipts were very light, but with this exception the bulk of the day's news was depressing. Cash demand was slim and reports of large flour sales Southwest were denied. In the Winter wheat states, where weather had interfered with the growing plant, rains were affording relief. As for Spring wheat, Minneapolis reported that stocks there had increased this week ten times as fast as the corresponding period a year ago. Foreign advices gave the bulls no help. The close, although steady, was within ⅛@⅜c of the low point of the session. December ranged between 93¼c and 93⅞c, finishing at 93⅞c, a fall of ⅜c under last night's figures.

December corn fluctuated between 46½c and 47½c, with last sales at 46⅝@46⅝c, a net loss of ⅜@1c. The cash market was weak. No. 2 yellow closed at 49@49½c.

Local speculators hammered oats. December varied from 30¼c to 31⅜c and in the end was ⅜@½c off at 30⅜c.

Hog receipts in the West showed a falling off and provisions followed suit. Last figures were 10@15c lower for pork, a shade to 7½c for lard and 2½c or less for ribs.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$ .94½	$ .94⅝	$ .93½	$ .93⅞
May	1.00⅞	1.01	.99⅞	1.00⅛
July	.97	.97⅝	.96⅝	.96⅞
CORN.				
Dec.	.47½	.47½	.46½	.46⅝
May	.50⅛	.50½	.49⅝	.49⅝
July	.51⅛	.51⅛	.50⅛	.50⅛
OATS.				
Dec.	.31⅜	.31⅜	.30½	.30⅜
May	.34	.34	.33⅝	.34
July	.33⅜	.33⅜	.33¼	.33¼
MESS PORK.				
Jan.	17.40	17.40	17.30	17.30
May	16.37½	16.42½	16.32½	16.32½
LARD.				
Nov.	11.60	11.62½	11.55	11.55
Jan.	10.37½	10.40	10.37½	10.37½
May	9.85	9.87½	9.82½	9.85
SHORT RIBS.				
Jan.	9.17½	9.22½	9.17½	9.17½
May	8.97½	9.20½	8.97½	8.97½

Cash quotations were as follows:

Rye—No. 2, 76@76½c.

Barley—Feed or mixing, 60@65c; fair to choice malting, 70@74½c.

Flax seed—No. 1 Southwestern, $2.55; No. 1 Northwestern, $2.68.

Timothy seed—$7.50@9.10.

Clover—$8.50@14.

Pork—Mess, per barrel, $17.87½@18.

Lard—Per 100 pounds, $12.05.

Short ribs—Sides (loose), $10@10.87½.

Sides—Short, clear (boxed), $11.12½.

Grain statistics:

Total clearances of wheat and flour were equal to 130,000 bushels. Exports for the week were equal to 2,845,000 bushels. Primary receipts were 836,000 bushels, compared with 1,747,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 57 cars; corn, 198 cars; oats, 102 cars; hogs, 10,000 head.

	Receipts.	Shipments.
Flour, barrels	19,600	18,000
Wheat, bushels	64,400	73,300
Corn, bushels	280,000	186,600
Oats, bushels	405,000	207,500
Rye, bushels	6,000	1,100
Barley, bushels	114,000	21,200

Grain at San Francisco.

SAN FRANCISCO, Oct. 21.—Wheat—Steady.

Barley—Firm.

Spot quotations—

Wheat—Shipping, $1.47½@1.55 per cental.

Barley—Feed, $1@1.01¼ per cental; brewing, $1.02½@1.05 per cental.

Oats—Red, $1.12½@1.20 per cental; white, $1.47½@1.57½ per cental; black, $1.35@1.45.

Call board sales—

Wheat—No trading.

Barley—December, $1.03¾; May, $1.09¼.

Corn—Large yellow, $1.62@1.65.

European Grain Markets.

LONDON, Oct. 21.—Cargoes quiet but steady, sellers offer sparingly. Walla Walla for shipment at 37s.

English and French country markets, quiet.

LIVERPOOL, Oct. 21.—Wheat—October, 7s 2⅜d; December, 7s 3d; March, 7s 3d. Weather, cloudy.

Minneapolis Wheat Market.

MINNEAPOLIS, Oct. 21.—Wheat—December, $1.03⅝@1.03⅞; May, $1.08⅛@1.08¼; No. 1 hard, $1.06⅝; No. 1 Northern, $1.05@1.05⅝; No. 2 Northern, $1.01@1.03⅝; No. 3 white, 98c@$1.01½.

Duluth Flax Market.

DULUTH, Oct. 21.—Flax on track, $2.65½; to arrive, $2.64½; October, $2.65½; November, $2.64½ asked; December, $2.50 asked; May, $2.57.

Grain Markets of the Northwest.

TACOMA, Oct. 21.—Wheat, milling, bluestem, 87c; club, 82½c; red Russian, 81@82c.

Export, bluestem, 88c; fortyfold, 85c; club, 83c; red Russian, 81c.

Receipts, wheat, 38 cars; oats, 1 car; hay, 24 cars.

SEATTLE, Oct. 21.—Milling quotations, bluestem, 86½c; fortyfold, 82½c; club, 81½c; fife, 81½c; red Russian, 79½c.

Export wheat, bluestem, 83½c; fortyfold, 79½c; club, 78½c; fife, 78½c; red Russian, 76½c.

Yesterday's car shipments, wheat, 43 cars; oats, 1 car; barley, 3 cars; hay, 24 cars.

BEARING HOG MARKET

PACKERS BUYING AT A LOWER LEVEL OF VALUES.

Sales Are Made at $9.60 at the North Portland Yards—Cattle and Sheep Firm.

Nothing better than $9.60 was paid for hogs at the stockyards yesterday, five loads going at that price. The offerings were readily taken, but the packers were in no way disposed to bid up prices, but on the other hand were bearish. All the hogs offered were Oregon stock. In the printed report of Thursday's market the single sale mentioned should have read $9.50 instead of $10.50.

The cattle market held up well under an active demand. Steers sold at $5.25 and good cows at $4.25. Light calves brought $7, and heavy weights $4.50.

A small bunch of ewes were disposed of at $3.50 and lambs were firm at $4.50 to $5.25.

The receipts for the day were 224 cattle, 65 calves, 72 sheep and 320 hogs.

Shippers of the stock were: J. C. Davis, of Shedds, one car of sheep and hogs; First Bank of Joseph, two cars of cattle and one of hogs; C. F. Bauman, of Arlington, one car of calves and one of hogs, and Kidwell & Caswell, of Weiser, ten cars of cattle.

The day's sales were as follows:

	Weight.	Price.
18 calves	218	$5.60
25 calves	195	7.00
14 calves	288	6.00
16 calves	339	4.50
79 steers	1095	5.25
1 steer	1220	5.25
1 steer	1070	5.25
1 steer	930	5.25
124 steers	1126	5.25
61 cows	1038	4.25
1 cow	1190	3.25
17 ewes	106	3.50
10 lambs	55	4.50
45 lambs	82	5.25
161 hogs	241	9.60
49 hogs	223	9.60
91 hogs	218	9.60
27 hogs	235	9.60
107 hogs	146	9.60

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Beef steers, good to choice	$5.60@$5.50
Beef steers, fair to medium	4.50@ 5.00
Choice spayed heifers	4.50@ 4.75
Good to choice beef cows	4.25@ 4.50
Medium to good beef cows	3.50@ 4.00
Common beef cows	2.00@ 3.50
Bulls	3.50@ 4.00
Stags, good to choice	4.00@ 4.50
Calves, light	6.75@ 7.00
Calves, heavy	3.75@ 5.00
Hogs, top	9.50@ 9.60
Hogs, fair to medium	9.25@ 9.50
Sheep, best Valley wethers	3.25@ 3.50
Sheep, fair to good wethers	3.00@ 3.25
Sheep, best Mt. Adams wethers	4.00@ 4.25
Sheep, best Valley ewes	3.00@ 3.50
Lambs, choice Mt. Adams	5.00@ 5.25
Lambs, choice Valley	4.75@ 5.00

Chicago Livestock Market.

CHICAGO, Oct. 21.—Cattle—Receipts estimated at 2500; market, slow and weak. Beeves, $4.60@7.85; Texas steers, $4.25@5.60; Western steers, $4.10@6.85; stockers and feeders, $3.40@5.70; cows and heifers, 2.25@3.35; calves, $7.25@10.

Hogs—Receipts estimated at 15,000; market, 5@10c lower. Light, $8.60@9; mixed, $8.10@9.20; heavy, $7.90@8.95; rough, $7.90@8.10; good to choice heavy, $8.10@8.95; pigs, $8.15@8.90; bulk of sales, $8.20@8.70.

Sheep—Receipts estimated at 8000; market, 5@10c up. Native, $2.60@4.40; Western, $2.75@4.35; yearlings, $4.50@5.50; native lambs, $4.75@7.10; Western lambs, $4.75@7.00.

Chicago Dairy Produce.

CHICAGO, Oct. 21.—Butter, steady. Creameries, 24@29c; dairies, 23@27c.

Eggs, steady; receipts, 3800 cases; at mark, cases included, 18½@21½c; firsts, 24½c; prime firsts, 26½c.

Cheese, steady. Daisies, 15@15½c; Twins, 14@14½c; Young Americas, 15@15½c; Long Horns, 15¼@15½c.

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