HOP CROP IS SMALL

English Yield Officially Placed at 302,675 Cwt.

RESULT WAS DISCOUNTED

Buying Continues on an Active Scale in Oregon at Firm Prices. Lively Movement Started in Western Washington.

The British Government's final estimate of the English hop crop, the announcement of which is awaited with interest by all the world's markets, was received by cable yesterday morning. It puts the 1910 crop of England at 302,675 cwt. Last year England produced 224,484 cwt. the smallest crop since 1882. The average yield of England is about 450,000 cwt.

The figures on the current crop are not far from the estimates of most of the hop men, and the position of the market is therefore in no way changed by the official announcement. The only result in the local market was the settling of numerous bets between the sportingly inclined dealers.

In the following table are English returns on crop and acreage in past year:

Year	Acres under Cultivation	Gov. returns total crop Cwts.
1882	65,619	120,000
1883	68,016	560,000
1884	69,259	427,000
1885	71,327	509,170
1886	70,127	776,144
1887	63,706	457,515
1888	58,490	281,191
1889	57,724	497,511
1890	53,961	298,429
1891	56,142	436,716
1892	56,259	413,259
1893	57,564	414,229
1894	59,535	653,846
1895	58,940	553,396
1896	54,217	452,188
1897	50,863	411,988
1898	49,735	356,658
1899	51,843	661,426
1900	51,308	347,894
1901	51,127	649,587
1902	48,024	311,041
1903	47,938	421,668
1904	47,799	282,259
1905	48,968	695,943
1906	46,722	245,688
1907	44,935	474,129
1908	38,916	470,761
1909	32,539	224,484
1910	32,880	302,675

Good buying continues in the Oregon and Washington markets. Nearly all the Portland and Salem dealers were out with orders yesterday, and as there was no rush of growers to sell, the increased demand imparted a stronger tone to the market. It was reported that T. A. Livesley & Co. paid 12¾ cents for 200 bales at Silverton. Louis Lachmund had offers out at full prices, but if he made any purchases they did not come to light. The Seavey Hop Company bought extensively, reporting nearly 1000 bales secured since Wednesday morning, mostly at 11 to 12½ cents. Catlin & Linn and Klaber, Wolf & Netter were also buyers. Henry L. Bentz, an exporter who does a big business every Fall, was in the market yesterday.

The first large business this season in Western Washington took place yesterday. Nearly 2000 bales changed hands at 10 to 11 cents, most of the sales being at 10 cents.

The following lots were bought by Klaber, Wolf & Netter: Miller & Lawrence, of Puyallup, 160 bales; Engfer & Miller, of Puyallup, 300 bales; Ed Olsen, of Puyallup, 85 bales; John Althon, of Puyallup, 129 bales; Senn Bros., of Chehalis, 65 bales; John Senn, of Chehalis, 65 bales; Hans Jenson, of Chehalis, 69 bales.

Purchases by Isaac Pincus & Sons were: W. D. Kayler, of Chehalis, 45 bales; John Garbe, of Chehalis, 115 bales; Henry Asst, of Chehalis, 20 bales; Otto Miller, of Puyallup, 216 bales.

Lots bought by Charles Metzler were: Stoberg & Hagen, of Buckley, 111 bales; John Bowen, of Orting, 73 bales.

ABSENCE OF DEMAND FOR WHEAT

Farmers Are Not Pressing Sales and Market Is Nominal.

The wheat market remains in an inactive condition, no business of importance being reported locally or in the country. There were no changes in prices yesterday and the undertone was steady and nominal. The Eastern market showed improvement, but there was no response abroad.

There is very little demand now from exporters, millers or dealers, and at the same time there is no pressure to sell on the part of farmers. There is more wheat in the country in farmers' hands than ever before at this time of year, but the total stocks, farmers and dealers, is not greater than last year at the corresponding date. The only difference between the situation now and last year is that the farmers, instead of the dealers, are carrying the bulk of the grain. If the market begins to show life pretty soon, this surplus should be worked off.

Feed grain was slow and barely steady. Barley was quoted at $21, with small demand. Oats changed hands at $27.50.

Local receipts, in cars, were reported by the Merchants' Exchange, as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	84	3	10	5	6
Tuesday	32	..	6	..	5
Wednesday	41	2	4	1	13
Thursday	17	1	4	..	10
Year ago	61	5	3	4	16
Season to date	3163	173	770	418	1018
Year ago	3998	664	463	444	905

FRUIT TRADE IS NOT HEAVY.

Good Grapes Are in Demand and Apples, Which Are Plentiful, Are Slow.

The fruit trade was of small proportions yesterday. There was not much stock on the street except apples, and for these the demand was slow. Good grapes cleaned up early at firm prices. The last local concords of the season are expected today. A car of California Tokays is due tomorrow. Among the receipts yesterday were five cars of bananas and one car of sweet potatoes.

A shipment of fancy Hyde's King apples to Shanghai was made yesterday by the W. B. Glafke Company. This is the first shipment of Oregon apples to the Orient this season.

SPRING CHICKENS AT LOW PRICE.

Buyers Give All Their Attention to Hens. Eastern Eggs Plentiful.

Spring chickens sold as low yesterday as 14½ cents. Receipts were on a large scale and the demand was poor. About the only way to dispose of the arrivals was by working them off with hens. Straight hens were in good request at a cent better than the price of Springs. Other kinds of poultry were not active.

Eastern eggs were in large supply and freely offered, but this did not interfere with the demand for fresh Oregon ranch eggs at 37@37½ cents.

There were no changes in the butter or cheese markets.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,307,811	$472,081
Seattle	1,895,483	331,625
Tacoma	858,191	62,892
Spokane	724,811	93,205

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 86c; club, 82c; red Russian, 80c; Valley, 85c; 40-fold, 84c.

BARLEY—Feed, $21 per ton; brewing, $22 per ton.

MILLSTUFFS—Bran, $23 per ton; middlings, $33; shorts, $27; rolled barley, $24.50@25.50.

FLOUR—Patents, $5.35 per barrel; straights, $4.30@4.95; export, $3.70; Valley, $5.40; graham, $5; whole wheat, quarters, $5.20.

HAY—Track prices: Timothy, Willamette Valley, $19@20 per ton; Eastern Oregon, $21@22; alfalfa, new, $15@16; grain hay, $14.

CORN—Whole, $31; cracked, $32 per ton.

OATS—White, $27.50 per ton.

Vegetables and Fruits.

APPLES—King, 75c@$1.25 per box; Gravenstein, 75c@$1.25; Wolf River, $1@1.25; Waxen, 85c@$1.25; Baldwin, $1.50; Northern Spy, $1.25@1.75; Snow, $1.75@2; Spitzenberg, $1.25@2; Winter Banana, $1.75@2.50.

GREEN FRUITS—Pears, $1.25@2 per box; grapes, 75c@$1.25 per box; 17½c per basket; cranberries, $8.10@9.10 per barrel; quinces, 75c@$1 per box; huckleberries, 6½@8½c per pound.

TROPICAL FRUITS—Oranges, Valencias, $4.50@4.75; lemons, $5@6.50; grapefruit, $4@4.50 per box; bananas, 5½c per pound; pineapples, 6c per pound; pomegranates, $2.50 per box.

VEGETABLES—Beans, 3@5c per pound; cabbage, 1@1¼c per pound; cauliflower, 50c@$1 per dozen; celery, 40@75c per dozen; corn, 12@15c per doz.; cucumbers, 25@40c per box; eggplant, $1@1.25 per crate; garlic, 8@10c per lb.; green onions, 15c per dozen; peppers, 6c per pound; pumpkins, 1¼c per lb.; radishes, 15@20c per dozen; sprouts, 7@8c; squash, 1¼c per pound; tomatoes, 20@70c per box.

SACK VEGETABLES—Carrots, $1@1.25 hundred; parsnips, $1@1.25; turnips, $1.

POTATOES—Oregon, $1.25@1.35 per hundred; sweet potatoes, 2½@2¾c per pound.

ONIONS—Oregon, buying price, $1.10 per hundred.

Dairy and Country Produce.

POULTRY—Hens, 15@16c; Springs, 14½@15c; ducks, white, 16@18c; geese, 11c; turkeys, live, 20c; dressed, 24@25c; squabs, $2 per dozen.

BUTTER—City creamery, solid pack, 36c per pound; prints, 37@37½c per pound; outside creamery, 35@36c per pound, butter fat, 36c per pound; country store butter, 24@25c per pound.

CHEESE—Full cream, twins, 17¼@18c per pound; young America, 18½@19c.

EGGS—Fresh Oregon ranch, candled, 37@37½c per dozen; Eastern, 30@32c per dozen; Eastern, 29@32c per dozen.

PORK—Fancy, 13c per pound.

VEAL—Fancy, 85 to 125 pounds, 13c per pound.

Hops, Wool, Hides, Etc.

HOPS—1910 crop, 10@12c; 1909, nominal; olds, nominal.

WOOL—Eastern Oregon, 13@17c pound; Valley, 17@19c per pound.

MOHAIR—Choice, 32@33c per pound.

CASCARA BARK—4½@4¾c per pound.

HIDES—Salted hides, 7@7½c per pound; salted calf, 14c; salted kip, 8c; salted stags, 6c; green hides, 1c less; dry hides, 16½@17c; dry calf, 17@18c; dry stags, 11@12c.

PELTS—Dry, 10½c; salted, butchers' take-off, 40@75c; Spring lambs, 25@45c.

Oils.

LINSEED OIL—Pure raw in barrels, $1.07; kettle boiled, in barrels, $1.09; raw, in cases, $1.12; kettle boiled, in cases, $1.14. Lots of 250 gallons, 1 cent less per gallon.

TURPENTINE—In cases, 99c; in wood barrels, 94½c.

BENZINE—Union benzine in iron drums or barrels, 16½c; union benzine in cases, 2-5s, 23½c; union stove distillate in iron drums, 7c.

COAL OIL—Pearl oil in cases, 18c; headlight, in cases, 19½c; eocene, in cases, 21c; Elaine, in cases, 21c; extra star, in cases, 21c; water white, iron barrels, 10½c; headlight, iron barrels, 12½c; special W. white, iron barrels, 14c.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; currants, 12½@15c; apricots, 11@14c; dates, 7c per pound; figs, bulk, white or black, by sack, 7@8c; 50s, $1.50@1.75; 12-12s, 85c; 36-12s, $2.25; 10-1s, 85c; Smyrna, 18c.

SALMON—Columbia River, 1-pound talls, $2.10 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.25; Alaska pink, 1-pound talls, $1; red, 1-pound talls, $1.65; sockeye, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

NUTS—Walnuts, 17@18c per pound; Brazil nuts, 14@15c; filberts, 14@15c; almonds, 16@18c; pecans, 19c; cocoanuts, 90c@$1 per dozen.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 5c; large white, 4¾c; Lima, 5½c; pink, 7½c; red Mexicans, 7½c; bayou, 7c.

RICE—No. 1 Japan, 4¾c; cheaper grades, $3.30@4.35; Southern head, 5½@7c.

HONEY—Choice, $2.75 per case; strained, 7½c per pound.

SUGAR—Dry granulated, fruit and berry, $5.70; beet, $5.50; extra C., $5.20; golden C., $5.10; yellow D., $5; cubes (barrels), $5.30; powdered, $4.95. Terms on remittances within 10 days, deduct ¼c per pound, if later than 15 and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

Provisions.

HAMS—10 to 12 pounds, 21c; 12 to 14 pounds, 20c; 14 to 16 pounds, 19c; skinned, 20c; picnics, 14c; cottage roll, 16c.

BACON—Fancy, 30½c; standard, 28c; choice, 24c; English, 22c.

SMOKED MEATS—Beef tongues, 75c; dried beef sets, 22c; outsides, none; insides, 23c; knuckles, 22c.

DRY SALT CURED—Regular short clears, dry salt, 16c; smoked, 17½c; backs, light, salt, 16c; smoked, 17½c; backs, heavy, salt, 15½c; smoked, 17c; export bellies, salt, 17c; smoked, 18½c.

PICKLED GOODS—Barrels, pigs' feet, $14; regular tripe, $10; honeycombe tripe, $12; lunch tongues, $22; lambs' tongues, $40.

LARD—Tens, kettle rendered, 16¾c; standard pure, 15¾c; choice, 14¾c; shortening, 12¾c.

APPLE MARKET WEAKER

BUYERS IN THE EAST HAMMERING DOWN PRICES.

Northwestern Growers May Correct the Situation by Exporting or Putting Stocks Into Storage.

The daily market bulletin of the Northwestern Fruit Exchange, 909-912 Spalding building, follows:

The market situation is decidedly weak and it looks as though lower values would have to prevail in order to get the buyers to take hold. We have been fighting incessantly to encourage the buyers and instill confidence, but the prices at which the fruit has actually been selling in the Eastern markets show a wide discrepancy as compared with the prices we have been asking and getting f. o. b. We submit hereunder quotations from various Eastern markets, which have no reference to the sales of the exchange but refer to open market values:

Buffalo, N. Y.—Wenatchee Jonathans sold yesterday, fancy 3½ and 4-tier, $1.90@2.05.

Boston, Mass.—Fancy Jonathans from the Dumas orchards, sold yesterday, extra fancy 4-tier, $1.85; 4½-tier, $1.40; 5-tier, $1.35. Other fancy Jonathans showing ordinary quality sold as follows: 3½ and 4-tier, $1.55@1.70; 4½-tier, $1.40; 5-tier, $1.25. Another car of extra fancy Dumas Jonathans reported as having sold 4 and 4½-tier, $1.60; 5-tier, $1.35; fancy grades at 15 to 20 cents less.

We have been selling Jonathans in the best districts at from $1.50 to $1.70 f. o. b. and it will be seen that with 50c freight and 10c icing added this price would mean $2.10 to $2.30 delivered, which is considerably more than the best fruit is bringing in the East.

As the buying trade are not in business for a loss, it is clear that lower prices will have to prevail in order to get the fruit into consumption. Weather conditions in the East continue unfavorable. We are watching the situation very closely and are working the small markets very hard, as they do not fluctuate so widely and are offering the best values at the present time.

In submitting the above report it will be distinctly understood that the Northwestern Fruit Exchange, as the seller, is at all times a "bull" influence on the market, and our policy is one of upholding values. However, we do not make values. They are determined by the law of supply and demand. It is our business to submit the facts and this we are doing. We urge that all of our members consult with us immediately and instruct us definitely as to whether they desire to follow the market and sell at prevailing values, or adopt the only alternative of exporting to the foreign markets, or placing their fruit in cold storage, awaiting a change in the market condition.

Dried Fruit at New York.

NEW YORK, Oct. 20.—Evaporated apples quiet, but prices steady on spot, fancy nominal; choice 8¾@9¼c; prime 7¾@8½c; common to fair 6½@7½c.

Prunes firm on the spot, but the demand is quiet, quotations ranging from 5@10c for Californias, up to 30-40s and 7½@9½c for Oregons from 60s-20s.

Peaches dull and featureless; choice 7@7½c; extra choice 8@8½c; fancy 8½@9c.

Chicago Daily Produce.

CHICAGO, Oct. 20. — Butter—Steady; creameries, 24@29c; dairies, 23@27c.

Eggs—Receipts, 3540 cases; steady at mark, cases included, 18½@21½c; firsts, 24½c; prime firsts, 26½c.

Cheese—Steady; daisies, 15@15½c; twins, 14@14½c; Young Americas, 15@15¼c; long horns, 15¼@15½c.

CATTLE IN DEMAND

Best Stock Brings Full Prices at Yards.

RUN IS A FAIR ONE

Steers Sell Up to $5.50 and Choice Cows Go at $4.50—Not Much Trading Done in Hogs.

There was a good run of cattle and hogs at the stockyards yesterday, but little business was done in the latter line.

The soundness of the cattle market was shown by the sale of fancy steers at $5.50 with choice offerings going at $5.25 and $5.60. Feeders sold at $4. The best cows were in demand at $4.50 and others ranged in price from $3.50 up. Calves sold from $4 to $7.

Only a few hogs were disposed of and they brought $10.60. A good band of 242 valley goats sold at $2.50.

Receipts for the day were 237 cattle, 26 calves, 453 hogs, 243 goats and 6 horses and mules.

Shippers of the stock were: J. E. Reynolds, of Condon, one car of cattle and calves; William Morehead, of Goldendale, two cars of hogs; Robert McGrow, of Goldendale, one car of hogs; M. M. Hochtor, of Centerville, two cars of hogs; A. Summers, of Market Lake, Idaho, four cars of cattle; Kiddle Brothers, of Imbler, one car of cattle and calves; T. S. Bauman, of Baker City, two cars of cattle; C. E. Howard, of Baker City, two cars of cattle; D. D. Proctor, of Junction City, one car of cattle; C. R. Northern, of Harrisburg, one car of cattle; E. A. Overton, of Harrisburg, one car of cattle and Hugh Cummins, of Halsey, two cars of goats.

The day's sales were as follows:

	Weight.	Price.
1 steer	1040	$5.25
8 steers	955	4.00
2 bulls	1090	2.50
6 cows	923	3.00
8 cows	861	3.50
2 cows	835	4.00
10 hogs	185	9.60
21 cows	834	3.80
20 cows	1055	2.80
4 calves	400	4.00
8 steers	1196	5.50
34 steers	1056	5.25
7 steers	1295	5.50
18 steers	1082	5.25
4 bulls	1392	3.00
10 bulls	1406	3.25
2 bulls	1336	3.25
1 bull	1170	3.00
2 steers	1425	5.25
1 steer	150	4.75
1 steer	1320	4.50
2 steers	1066	5.50
4 steers	1030	5.00
2 steers	1058	5.00
3 steers	986	4.00
2 cows	1255	3.00
1 cow	840	4.25
3 cows	1102	3.50
14 cows	926	4.25
1 cow	1120	2.50
4 cows	1112	4.50
6 cows	850	3.40
7 cows	1028	4.00
1 calf	120	7.00
4 calves	272	5.75
1 bull	1320	2.50
242 goats	108	2.50

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Beef steers, good to choice	$5.00@5.50
Beef steers, fair to medium	4.50@ 5.00
Choice spayed heifers	4.50@ 4.75
Good to choice beef cows	4.25@ 4.50
Medium to good beef cows	3.50@ 4.00
Common beef cows	3.00@ 3.50
Bulls	2.50@ 4.00
Stags, good to choice	4.00@ 4.50
Calves, light	6.75@ 7.00
Calves, heavy	3.75@ 5.00
Hogs, top	....@ 9.75
Hogs, fair to medium	9.50@ 9.75
Sheep, best Valley wethers	3.25@ 3.50
Sheep, fair to good wethers	3.00@ 3.25
Sheep, best Mt. Adams wethers	4.00@ 4.25
Sheep, best Valley ewes	3.00@ 3.50
Lambs, choice Mt. Adams	5.00@ 5.25
Lambs, choice Valley	4.75@ 5.00

Chicago Livestock Market.

CHICAGO, Oct. 20.—Cattle—Receipts, estimated, 7500; market, steady. Beeves, $4.60@7.85; Texas steers, $3.40@5.70; Western steers, $4.15@6.80; stockers and feeders, $4.25@5.60; cows and heifers, $2.25@6.35; calves, $7.25@10.

Hogs—Receipts, estimated, 17,000; market, 10c lower. Light, $8.70@9.40; mixed, $8.20@9.25; heavy, $8@9.10; rough, $8@8.20; good to choice heavy, $8.20@9.10; pigs, $8.25@9; bulk of sales, $8.25@8.80.

Sheep—Receipts, estimated, 40,000; market, steady. Native, $2.50@4.30; Western, $2.75@4.25; yearlings, $4.25@5.40; lambs, native, $4.50@7; Western, $4.75@6.85.

SHADE EXPORT FLOUR

SEATTLE MILLERS SAID TO BE CUTTING THE PRICE.

Grain Trading on a Small Scale. Oats Move at Lowest Price of the Season.

SEATTLE, Wash., Oct. 20.—(Special.)—The grain market today was somewhat more active than yesterday, although buying was mostly in small lots and attributed to millers, who are said to be selling considerable flour in China at prices below those openly quoted, being able to do this as a result of the recent slump in wheat. A cut of 10 cents in the published export flour prices would not surprise the trade here. Local flour trade is steady with little buying ahead. Bluestem sold down to 87 cents. Oats dropped to $27.50, a new low level for the crop. Demand for brewing barley kept that grain steady at $21.50.

The supply of Concord grapes has just about disappeared. Dealers do not expect to get in many more this season. Meanwhile California grapes are in limited supply and firm, with the best Tokays held at $1.50. Spanish Malagas were distributed this morning at $6.50 a keg.

The market is swamped with celery, much of which is of inferior quality and offered at all kinds of prices.

Large orders for poultry for Friday delivery dissipated any fears held yesterday that a surplus of poultry will have to be contended with on Saturday. Today's demand was brisk, although receipts were of large volume.

Cheese was in good demand. Eastern cheese was more freely offered. Butter was dull.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Oct. 20.—The following prices were current in the produce market today:

Butter—Fancy creamery, 34½c.

Cheese—New, 15½@17c; Young America, 15½@17c.

Eggs—Store, 42c; fancy ranch, 46½c.

Vegetables—Cucumbers, 40@75c; garlic, 3@4c; green peas, 3@5c; string beans, 2½@4c; tomatoes, 25@35c; eggplant, 40@60c.

Hay—Wheat, $9@14; wheat and oats, $9@12.50; alfalfa, $7@13.

Potatoes—Oregon Burbanks, $1.40; Salinas Burbanks, $1.45@1.60; sweets, $1.90@2.15.

Onions—$1@1.10.

Fruit—Apples, choice, 50c; common, 30c; Mexican limes, $6@7; California lemons, choice, $6; California lemons, common, $2; pineapples, $2.50@3.50.

Receipts—Flour, 1076 sacks; wheat, 2530 centals; barley, 69,249 centals; oats, 11,175 centals; potatoes, 5350 sacks; bran, 406 sacks; middlings, 35 sacks; hay, 590 tons.

Metal Markets.

NEW YORK, Oct. 20.—Standard copper dull; spot, October, November, December and January 12.30@12.60c; London dull; spot £56, 15s; futures £57, 15s. Arrivals reported at New York today were 240 tons. Custom-house reports show exports of 15,182 tons so far this month. Local dealers quote lake copper at 12.87½@13.00c; electrolytic 12.75@12.77½c; casting 12.37½@12.62c.

Tin—Firm; spot 37.30@38.00c; October 37.25@38.00c; November 36.70@37.25; December 36.30@37.00c; January 36.15@36.75c; London strong; spot £170; futures £168, 10s.

Lead steady, 4.40@45c New York; 4.25@30c East St. Louis. London, spot £13, 5s.

Spelter steady, 5.50@60c New York; 5.45@50c East St. Louis; London, spot £24.

Iron, Cleveland warrants 49s, 6d in London. Locally iron was quiet; No. 1 foundry northern, No. 1 foundry southern and No. 1 do soft, $15.75@16.25; No. 2 foundry northern, $15.25@15.75.

Coffee and Sugar.

NEW YORK, Oct. 20.—Coffee futures opened steady at a decline of 15 to 20 points in response to lower European cables and talk of lower firm offers from Brazil. Sales 33,250 bags. October, November and December 8.50c; January 8.55c; February 8.59c; March 8.62c; April 8.63c; May 8.65c; June 8.66c; July and August 8.68; September 8.69c. Spot coffee quiet; Rio No. 7, 10½c; Santos No. 4, 11½c; mild coffee quiet; Cordova, 11¼@13¾c.

Raw sugar—Nominal. Muscovado 89 test, 3.35c; centrifugal 96 test, 3.85c; molasses sugar 89 test, 3.10c. Refined steady; crushed, 5.55c; granulated, 4.85c; powdered, 4.90c.

London Sheepskin Sale.

LONDON, Oct. 20.—A sale of 7200 bales of sheepskins was held here today. There was a good attendance and the demand was fair, but prices generally declined five per cent. A few fine merinos were a fraction higher.

New York Cotton Market.

NEW YORK, Oct. 20.—Cotton futures closed barely steady, at a net decline of 11 to 18 points. October, 14.25c; November, 14.41c; December, 14.22c; January, 14.28c; February, 14.34c; March, 14.49c; April, 14.46c; May, June, July, 14.51c.

Wool at St. Louis.

ST. LOUIS, Oct. 20.—Wool—Unchanged; territory and Western mediums, 18@23c; fine mediums, 17@20c; fine, 14@16c.

SHORTS BID UP WHEAT

DECEMBER CLOSES A CENT HIGHER AT CHICAGO.

After an Opening Decline on Selling, Prices Advance Steadily to the Finish.

CHICAGO, Oct. 20.—In the wheat pit selling was overdone early and an elevator concern picked up the bulk of the offerings at the ensuing decline. Continued buying of the same kind started a train of purchases by shorts, and the movement seemed to gather force with each advance. Primary receipts were reported as only a little more than half those of a year ago. What bearish news there was came in the first half hour of trading and consisted chiefly of indications of large world shipments. The rise after that time was practically constant. December ranged from 93⅛c to 94⅝c, and closed 1c up at 94½c.

There was a little business done here in new corn for export. December fluctuated between 46⅝c and 47½c, closing strong at 47½c, a rise of ⅛c over last night. Cash corn was firm. No. 2 yellow finished at 49½@50c.

In oats, shorts kept values on an ascending scale. December sold from 30½@31⅛c, and in the final transactions were at 31¼@⅜c, a net advance of ⅜ to ⅝c.

Congestion in October lard made foreign and local shorts buy in lively fashion. In the end pork was unchanged to 10c up, lard 5c higher to 2½@5c down, and ribs a shade higher to 25c decline.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$ .93⅝	$ .94⅝	$ .93¼	$ .94½
May	.99⅝	1.01	.99½	1.00⅝
July	.96	.97½	.95X	.97⅝
CORN.				
Dec.	.47	.47½	.46⅝	.47
May	.49⅝	.50⅝	.49⅝	.50⅝
July	.50⅝	.51	.50¼	.50⅞
OATS.				
Dec.	.30⅝	.31⅜	.30½	.31¼
May	.34⅛	.34⅝	.33⅞	.34½
MESS PORK.				
Jan.	17.27½	17.42½	17.25	17.40
May	16.35	16.45	16.32½	16.45
LARD.				
Oct.	13.30	13.50	13.10	13.10
Nov.	11.55	11.62½	11.55	11.62½
Jan.	10.42½	10.45	10.37½	10.42½
May	9.85	9.90	9.82½	9.87½
SHORT RIBS.				
Jan.	9.10	9.22½	9.12½	9.17½
May	9.00	9.05	8.85	9.00

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 77@75c.

Barley—Feed or mixing, 60@65c; fair to choice malting, 70@74½c.

Flax seed—No. 1 Southwestern, $2.55; No. 1 Northwestern, $2.68.

Timothy seed—$7.50@9.

Clover—$8.50@14.

Pork—Mess, per barrel, $18@18.25.

Lard—Per 100 pounds, $12.10.

Short ribs—Sides (loose), $10@10.87½.

Sides—Short, clear (boxed), $11.50@11.62½.

Grain statistics:

Total clearances of wheat and flour were equal to 462,000 bushels. Primary receipts were 804,000 bushels, compared with 1,492,000 bushels teh corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 70 cars; corn, 310 cars; oats, 195 cars; hogs, 16,000 head.

	Receipts.	Shipments.
Flour, barrels	32,200	36,500
Wheat, bushels	56,700	131,200
Corn, bushels	297,500	392,200
Oats, bushels	336,600	302,500
Rye, bushels	1,000	....
Barley, bushels	99,500	39,800

Grain at San Francisco.

SAN FRANCISCO, Oct. 20.—Wheat and barley—Steady.

Spot quotations—

Wheat—Shipping, $1.47½@1.55 per cental.

Barley—Feed, 97½@98¾c per cental; brewing, $1@1.05 per cental.

Oats—Red, $1.12½@1.30 per cental; white, $1.47½@1.57½ per cental; black, $1.35@1.45 per cental.

Call board sales—

Wheat—No trading.

Barley—December, $1.03¾ bid @ $1.03⅞ asked per cental; May, $1.08¾ bid @ $1.09 asked per cental.

Corn—Large yellow, $1.62@1.65.

European Grain Markets.

LONDON, Oct. 20.—Cargoes quiet and inactive; buyers, reserved. Walla Walla for shipment at 37s.

English and French country markets, quiet.

LIVERPOOL, Oct. 20.—Wheat—October, 7s 2¼d; December, 7s 2⅜d; March, 7s 2⅜d. Weather fine.

Minneapolis Grain Market.

MINNEAPOLIS, Oct. 20.—Close: Wheat, December, $1.03⅞@1.04; May, $1.08⅝@1.08¾; No. 1 hard, $1.06¾; No. 1 Northern, $1.05@1.05½; No. 2 Northern, $1.01@1.03½; No. 3 white, 99c@$1.02.

Duluth Flax Market.

DULUTH, Oct. 20. — Flax on track, $2.66; to arrive, $2.65½; October, $2.66 asked; November, $2.65½ asked; December, $2.59½; May, $2.67.

Grain Markets of the Northwest.

TACOMA, Oct. 20.—Wheat—Milling: Bluestem, 88c; club, 83c. Export: Bluestem, 88c; fortyfold, 85c; club, 83c; red Russian, 81c.

Receipts—Wheat 50 cars, barley and oats 1 car each, hay 11 cars.

SEATTLE, Oct. 20.—Milling quotations: Bluestem, 86½c; fortyfold, 84½c; club, 81½c; Fife, 81½c; red Russian, 79½c. Export wheat: Bluestem, 83½c; fortyfold, 79½c; club, 78½c; Fife, 78½c; red Russian, 76½c. Yesterday's car receipts: Wheat, 52, oats 1, barley 6, hay 21 cars.

BOARD WILL TOUR STATE

Washington Public Institutions Go Under Controllers' Eyes.

OLYMPIA, Oct. 20.—(Special.)—For the purpose of visiting every state institution in Washington the members of the Board of Control will soon start on a trip. Hardly a section has not a state institution and the Legislature has placed upon the board the duty of going over the proposed budget and making recommendations.

All new buildings are constructed under the supervision of the board, but the board has nothing to say about the expenditure of any other money, although it examines the books and confers with the regents on proposed improvements and expenses.

The trip will take at least two weeks.

The board will examine the new Armory being built at Bellingham and will also visit the rock-crushing plant at Deception Pass, which has once more been put under its jurisdiction.

Couple Wed in Vancouver.

VANCOUVER, Wash., Oct. 20.—(Special.)—Charles H. Shute, of Portland, and Miss Dora V. Parsons were married here today.

STEEL IS CLIMBING

Sells at the Highest Price Since Last June.

TRADES ON LARGE SCALE

Officials Predict That Heavy Orders for Equipment Will Be Placed After the November Election. Bank Rate Higher.

NEW YORK, Oct. 20.—The dealings on the renewed upturn in prices today were congested even more than usual in United States Steel. The action of that stock begot the suspicion that the new movement represented a change in the auspices under which the market operations were conducted.

The rise in United States Steel placed it well above the previous level touched on the present movement, and, in fact, above any price touched since June. Then it reached 79⅛, but fell precipitately to the lowest of the year, 61⅞, less than a month later. The potent factors in the immediate movement which carried United States Steel today to 79, undoubtedly were the crop conditions disclosed by the October Government report and the report, referred to by the Iron Age today, that "prominent railroad officials have advised steel manufacturers that a much more liberal policy in placing orders for equipment is to be expected after the election next month."

The 5 per cent discount rate established by the Bank of England today may cause easier financial conditions. The conviction is general that the stock market advance this month in New York has been financed by borrowings from the London market. The conviction is equally clear that the new step taken by the Bank of England is designed to check these borrowings and to conserve London money supplies for intended capital flotations in the market and for active trade needs in Great Britain.

International exchanges all turned in favor of London in response to action of the Bank of England. The private discount rate rose in Berlin. The call money market in New York was unaffected. Pronounced dullness in the discounting of commercial paper is a feature of the money market.

Bonds were irregular. Total sales, par value, $2,918,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalm pf	......	.....	.....	33½
Amal Copper	32,600	71½	69¾	71⅛
Am Agricult	3,700	49⅝	48½	49
Am Beet Sugar	1,200	38⅛	37¾	37½
American Can	300	9¼	9	9
Am Car & Fdy	3,000	54½	52½	54¼
Am Cotton Oil	1,000	67⅞	67¼	67
Am Hd & Lt pf	100	24¾	24¼	23⅜
Am Ice Secur.	600	21	20½	21¼
Am Linseed	300	12½	12½	12⅜
Am Locomotive	1,100	41½	40	41
Am Smel & Ref	14,200	77⅞	75⅜	75⅝
do preferred	900	105¼	104½	105
Am Steel Fdy.	1,800	47⅞	45⅝	47½
Am Sugar Ref.	700	119⅝	118⅞	118¾
Am Tel & Tel	200	140	138⅞	139⅞
Am Tobacco pf	200	95	95	95⅛
Am Woolen	100	33	33	32½
Anaconda M Co	1,700	43¼	42	43
Atchison	20,300	105⅝	103½	105¼
do preferred	......	.....	.....	100⅝
Atl Coast Line	900	121	119½	120½
Balt & Ohio	1,100	108½	107⅝	108½
Bethlehem Steel	6,400	32½	30¼	42⅛
Br Ray Tran.	5,900	79⅝	78¼	78⅝
Canadian Pac.	1,700	199	197⅝	198⅝
Central Leather	15,200	36⅝	34⅝	35⅝
do preferred	......	.....	.....	105
Central of N J	......	.....	.....	285
Ches & Ohio	11,000	73⅞	72⅜	73⅜
Chicago & Alton	......	.....	.....	40
Chi Gt West	700	25½	24¾	25
do preferred	600	50½	50	50½
Chicago & N W	100	150	150	149½
C. M & St Paul	13,600	128½	126½	128⅛
C. C. C & St L	......	.....	.....	75
Col Fuel & Iron	1,200	35¾	32½	35½
Col & Southern	400	60½	60	60⅛
Consol Gas	8,900	138¾	137	137⅜
Corn Products	1,300	18	17⅝	17⅜
Del & Hudson	2,500	170⅝	169	170½
D & R Grande	1,800	33⅜	33	34
do preferred	......	.....	.....	76½
Distillers' Secur	500	31⅜	31½	31½
Erie	9,300	30⅛	29⅝	30⅛
do 1st pf	1,500	50½	49	50
do 2d pf	100	39½	39½	39
General Electric	500	155	154	155
Gt Northern pf	8,500	139	128	129⅜
Gt Northern Ore	7,800	61	59	61
Illinois Central	1,000	133¼	132	133½
Interborough M	6,200	22⅜	22¼	22⅜
do preferred	7,600	59	58	58½
Inter Harvester	12,400	114⅝	109⅝	114½
Inter Marine pf	800	18½	18	18½
Int Paper	100	12⅜	12⅜	12½
Int Pump	300	44½	43⅞	44¼
Iowa Central	300	19⅝	19⅝	19½
K C Southern	600	32½	32½	32⅜
do preferred	......	.....	.....	66
Laclede Gas	2,500	105⅝	104⅝	105½
Louis & Nash.	1,500	148½	147	148¼
Minn & St L	200	32¼	32¾	30
M, S P & S S M	600	132⅜	131⅞	132⅜
Mo, Kan & Tex	1,300	35½	35	35⅜
do preferred	100	68	68	66
Mo Pacific	3,000	57	56½	56⅜
Nat Biscuit	......	.....	.....	110½
National Lead	700	62¼	61½	62⅛
Mx Nat Ry 2 pf	100	33⅜	33⅜	33⅜
N Y Central	24,200	119½	118⅝	119¼
N Y, Ont & Wes	700	43⅜	43	43⅜
Norfolk & Wes	2,000	100⅜	99⅝	100⅜
North Am	......	.....	.....	66½
Northern Pac	6,800	121⅝	120¼	121⅜
Pacific Mail	1,600	33¼	32	32⅞
Pennsylvania	13,200	132⅝	131⅝	132⅝
People's Gas	1,200	109⅝	108⅝	109
P. C C & St L	......	.....	.....	96
Pittsburg Coal	3,300	21⅝	20	21
Pressed S Car	300	35⅝	35½	35⅝
Pull Pal Car	100	165⅝	165⅝	165
Ry Steel Spring	300	36⅞	36⅝	36¼
Reading	121,700	154½	151⅜	154
Republic Steel	9,700	35⅝	33½	34½
do preferred	500	97⅝	96½	97
Rock Island	15,700	35	33⅝	34½
do preferred	2,100	68½	66½	67⅝
St L & S F 2 pf	1,300	43⅜	42⅜	43⅜
St L Southwest	700	30⅞	30⅝	30⅜
do preferred	900	71⅞	71	71⅜
Sloss-Sheffield	900	55⅜	54½	55
Southern Pac	28,600	119⅞	118	119⅞
Southern Ry	1,500	26⅞	26⅜	26⅜
do preferred	800	62	60½	61½
Tenn Copper	16,400	40⅜	38¼	40¼
Texas & Pac	400	29⅛	29	29
Tol, St L & Wes	1,100	28¼	27⅜	27⅜
do preferred	400	60	60	59
Union Pacific	101,600	175⅜	172⅜	175⅜
do preferred	200	93½	93½	93½
U S Realty	......	.....	.....	69
U S Rubber	1,000	38⅜	37⅞	38⅜
U S Steel	286,200	79	75⅞	78½
do preferred	2,100	120⅜	119¼	120
Utah Copper	3,800	51⅜	50¼	51⅜
Va-Caro Chem.	12,100	66(	64⅜	65⅞
Wabash	900	18⅜	18¼	18⅜
do preferred	2,000	39⅞	38⅜	39⅜
Western Md	400	48½	48⅛	48⅜
Westing Elec.	4,400	74½	71	73½
Western Union.	7,300	72	71	71⅜
Wheel & L E.	......	.....	.....	5⅛

Total sales for the day, 889,500 shares.

BONDS.

NEW YORK, Oct. 20.—Closing quotations:

U. S. ref 2s reg.	101⅛	N. Y. C. gn 3½s	89B
do coupon	100⅝	No. Pacific 3s.	71¼B
U. S. 3s reg.	101⅛	No. Pacific 4s.	100⅝B
do coupon	101⅛	So. Pacific 4s.	93
U. S. new 4s reg.	113	Union Pacific 4s.	101⅛
do coupon	113½	Wis. Central 4s.	93¼
D. & R. G. 4s.	95	Japanese 4s	88⅜B

Daily Treasury Statement.

WASHINGTON, Oct. 20.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$898,443,669
Silver dollars	486,979,000
Silver dollars of 1890	3,328,000
Silver certificates outstanding	486,979,000
General fund—	
Standard silver dollars in general fund	3,063,516
Current liabilities	103,752,280
Working balance in Treasury offices	31,180,762
In banks to credit of Treasurer of the United States	35,323,005
Subsidiary silver coin	17,578,466
Minor coin	780,023
Total balance in general fund	87,415,069

Stocks at Boston.

BOSTON, Oct. 20.—Closing quotations:

Allouez	44⅝	Mohawk	57½
Amalg. Copper	71	Nevada Con.	21⅜
A. Z. L. & Sm.	27¼	Nipissing Mines.	11⅛
Arizona Com.	18⅝	North Butte	13
Atlantic	8	North Lake	9
B & C C & S M.	13⅜	Old Dominion	41
Butte Coalition.	19½	Osceola	131
Cal. & Arizona.	59⅛	Parrott (S. & C.)	14
Cal. & Hecla	550	Quincy	76
Centennial	21½	Shannon	12
Cop. Ran. C. Co.	71	Superior	52⅜
E. Butte Cp. M.	8¼	Sup & Bos Min.	7⅜
Franklin	11½	Sup & Pitts Cop.	12⅜
Giroux Con.	8	Tamarack	60
Granby Con.	34	U. S. Coal & Oil	41½
Greene Cananea.	7½	U. S. S. R. & M.	39⅛
I. Royale (Cop.)	22¼	do preferred	48⅜
Kerr Lake	6½	Utah Con.	23⅜
Lake Copper	38⅜	Winona	10
La Salle Copper	10⅛	Wolverine	130
Miami Copper	20		

Money, Exchange, Etc.

NEW YORK, Oct. 20.—Prime mercantile paper, 5½@6 per cent.

Sterling exchange strong with actual business in bankers' bills at $4.8255@4.8275 for 60-day bills and at $4.8665 for demand.

Commercial bills, $4.82¼@4.82⅝.

Bar silver, 56⅜c.

Money on call steady, 3@3¼c; closing bid, 3; offered at 3½; ruling rate, 3¼.

Time loans easier; 60 days, 4@4¼ per cent; 90 days, 4¾@5; six months, 4⅝@4¾.

LONDON, Oct. 20.—Bar silver—Firm, 26⅜d per ounce.

Money—3⅝ per cent.

The rate of discount in the open market for short bills is 4½ per cent; three months' bills, 4½@4⅝ per cent.

SAN FRANCISCO, Sterling, 60 days, $4.82⅝; sight, $4.86⅝.

Drafts—Sight, 2c; telegraph, 5c.

CHICAGO, Oct. 20.—Exchange on New York 5 discount.

THE DALLES HOTEL SOLD

Le Roy Park, of Portland, Acquires Property for $32,000.

THE DALLES, Or., Oct. 20.—(Special.)—Le Roy Park, of Portland, has secured possession of the stock of the Hotel Dalles Company, which includes the lease and furnishings of the new hostlery, for a consideration of $32,000. The personnel of the stock company was J. L. Kelly, president; W. E. Walther, M. Z. Donnell, Grant Mays, F. S. Gunning, George C. Blakeley, Andrew Keller, Victor Marden and Frank Menefee, all business men of The Dalles, but with this sale, the company passes out of existence.

Mr. Park has secured Peter Kuehnling, of New York, as manager of the hotel and Kuehnling is on his way West now. No change in the management will take place, however, until the first of the month, when J. L. Kelly, president of the stock company, who has had charge since the retirement of N. K. Clarke, August 15, will give place to the new owner and manager.

Madden Funeral Held at Ontario.

ONTARIO, Or., Oct. 20.—(Special.)—The funeral of J. E. Madden who dropped dead at the depot in Spokane last Saturday was held here Wednesday. Mr. Madden was a pioneer of Malheur County. The banks and business houses closed for two hours out of respect to the family. The funeral was one of the largest in the history of Ontario. Madden had accumulated considerable property here and prior to visiting Spokane retired from business.

LUMBERMENS NATIONAL BANK
CORNER FIFTH and STARK STREETS
PORTLAND, OREGON
Capital $500,000

Portland Trust Company BANK
Oldest Trust Company in Oregon
Capital $300,000
H. L. Pittock, President. B. Lee Paget, Secretary.
N. U. Carpenter, Vice-Pres. C. W. DeGraff, Asst-Sec.
Dr. A. S. Nichols, Vice-Pres. A. L. Fraley, Asst- Sec.
Harriet E. Moorehouse, Superintendent Women's Dept.
Corner Third and Oak Streets

First National Bank
Capital $1,500,000
Surplus 750,000
Oldest National Bank West of the Rocky Mountains

Bank Notice
Security Savings and Trust Company
Corbett Building, Fifth and Morrison Streets
Capital and Surplus $900,000
Invites Accounts of
Merchants, Individuals and Savings

HAMBURG-AMERICAN
Pleasure Cruises
Superb Cruises this Winter, leaving New York for the Orient Jan. 28, to the West Indies Jan. 24, Feb. 25 and March 28; to South America Jan. 21, and two Grand Cruises Around the World, leaving New York Nov. 1, 1911; leaving San Francisco Feb. 17, 1912.
Write for detailed itineraries.
LONDON—PARIS—HAMBURG
Pres. Grant ......Oct. 26, 1 P. M.
†Kais'n Aug. Vic. ......Nov. 5, 11 A. M.
*Pennsylvania ......Nov. 12, 2 P. M.
Bluecher ......Nov. 19, 11 A. M.
†Unexcelled Ritz-Carlton a la Carte Restaurant. Gymnasium. Elec. Baths. Elevator. Palm Garden. *Second Cabin only.
GIBRALTAR, NAPLES, GENOA
*Cincinnati ......Nov. 3, 10 A. M.
*Cleveland ......Dec. 6, Jan. 28
*Cincinnati ......Jan. 5, Feb. 14
*Cincinnati ......, March 28
*New—17,000 tons. Elevator, Electric Baths, Gymnasium, etc.
Hamburg-American Line, 160 Powell St., San Francisco or Local R. R. Agts, Portland

Every Good Street in Portland Makes Friends for
BITULITHIC

TRAVELERS' GUIDE.

San Francisco, Los Angeles and San Diego Direct
North Pacific S. S. Co.'s S. S. Roanoke and S. S. Elder sail every Wednesday alternately at 6 P. M. Ticket office 132 Third st., near Alder.
MARTIN J. HIGLEY, Passenger Agent.
W. H. SLUSSER, Freight Agent.
Phones M. 1314, A 1314.

COOS BAY LINE
STEAMER BREAKWATER sails from Alaska dock, Portland, 8 P. M., October 11, 18, 25, Nov. 1, 8, 15, 22, 29 and every Tuesday night. Freight received at Alaska Dock until 5 P. M. daily. Passenger fare, first-class, $10; second-class, $7, including meals and berth. Tickets on sale at Ainsworth Dock. Phones Main 268; A 1234.

O. R. & N.
Astoria Route.
STEAMER HASSALO
Leaves Portland daily except Saturday at 8:00 P. M. Makes all way landings. Arrives at Astoria at 6:00 A. M. Leaves Astoria daily, except Sunday, at 7:00 A. M. Arrives Portland at 5:00 P. M. Makes direct connection with steamer Nahcotta for Megler, Ilwaco, Long Beach, and all points on the Ilwaco Railroad.

SAN FRANCISCO & PORTLAND SS. CO.
New service to Los Angeles via San Francisco, every five days.
From Ainsworth Dock, Portland, 4 P. M.
SS. Rose City Oct. 24, Beaver 29, Bear Nov. 3.
From San Francisco, Northbound, 12 M.
SS. Beaver Oct. 23, Bear 28, Rose City Nov. 2.
From San Pedro, Northbound.
SS. Bear Oct. 26, Rose City 31, Beaver Nov. 5.
H. G. Smith, C. T. A., 142 Third St.
J. W. Ransom, Agent, Ainsworth Dock.
Phones: Main 402, 286; A 1402.