

WHEAT STRONG

Medium Grades Have Advanced Full Cent.

CHOICE FIRMLY HELD AT 13c

Paul Horst Believed to Have Started Another Bull Campaign—All the Exporters in the Market.

The Oregon hop market has become a strong affair. Thirteen cents remained the quotation on choice yesterday, but all other grades have advanced a full cent since the middle of the week.

There was also a report that John Carmichael had paid 13 cents for the Perennial crop of about 500 bales, but this was not confirmed.

STADIUM FINE IN BARLEY MARKET.

Deals Held Firmly by Valley Growers—Wheat Is Dull.

There is a staid feeling in the local barley market as a result of the recent improvement at San Francisco.

There was very little doing in the wheat market yesterday. Prices were unchanged.

THE FRUIT TRADE IS NOT BRISK.

Grapes the Only Firm Article in the List. Movement of Potatoes.

Trading on the whole was not brisk in the fresh fruit market.

Hens in Strong Demand.

The demand for large hens is in excess of the supply and 17 cents is easily obtained on good offerings.

Bank Clearings.

Bank clearings of the Northwest cities yesterday were as follows:

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC.

WHEAT—No. 1 Red, \$1.12; No. 2, \$1.10; No. 3, \$1.08.

BARLEY—No. 1, \$1.10; No. 2, \$1.08; No. 3, \$1.06.

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SELLING IS A MYSTERY

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THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits, \$800,000.00

OFFICERS:

J. C. AINSWORTH, President. R. W. SCHEIMER, Cashier. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN ON ALL FOREIGN COUNTRIES

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARK STREETS PORTLAND, OREGON

Capital \$500,000

Surplus and Profits \$600,000

OFFICERS:

W. M. Ladd, President. R. S. Howarth, Jr., Asst. Cashier. W. H. Dunckley, Cashier. Walter M. Cook, Asst. Cashier.

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Ladd & Tilton Bank

Established 1859.

OLDEST BANK ON THE PACIFIC COAST

Capital \$1,000,000

Surplus and Profits \$600,000

OFFICERS:

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First National Bank

Capital \$1,500,000

Surplus 750,000

OFFICERS:

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TRAVELERS' GUIDE

ORIENT

An Oriental Cruise leaving New York Jan. 25, 1911, by the steamer SIERRA.

Good, Clean Water From Your Well

Glazed Cement Pipe is recognized as the best material for well curbing in existence.

There is nothing like it to help keep your drinking water pure and sweet.

The small cost of 24-inch pipe for well curbing will surprise you.

Glazed Cement Pipe is the best material for Road and Farm Culverts.

Be sure the initials of this company, "P. G. C. P.," are on all pipe.

"Breaking the Pipe Trust."

San Francisco & Portland S. S. Co.

San Francisco, Los Angeles and San Diego Direct

O. R. & N.

Portland Glazed Cement Pipe Co.

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