Farmers in the Valley Are Holding Back.

SELLERS CUT OUT

Buying for Speculative Purposes. Short Interest in the Market. Barley Is Weak and Wheat Firmer.

The general usking price is now around \$25

as to the future of the market, but the farm-ces seem to be of one opinion. Those that have not used to date are disposed to bold for higher prices. A large amount of business as been done so far and much of it is said have been for speculative purposes. The sying has given the weaker holders a chance unless and those that are left show an

fertakes to cover its October-November con-tracts the market may be further affected. The strong factor in the situation is the small supply east of the Cascades. The Eastern

supply east of the Cascades. The Eastern markets also have to be reckened with and if values in that quarter are raised, there is likely to be prompt response here.

Earley does not altract much interest Offerings are fair, the domaind light and prices are inclined to be weak, with \$22 the top.

There was not much inseling to the local or manify wheat markets yesterday. The East and fereign markets improved and the

Local receipts, in cars, were reported by the

SEVEN HUNDRED BALES ARE SOLD. Iop Trading Active to Aurora and St. Paul

Sections.

Sales of 400 bales of hope in the Aurora section and 300 bales in the St. Paul section were reported yesterday. The heaviest buyers were McNeff Bros. the other buyers being B. O. Shuckinst. Joe Harris and Misciler & Gribble. The prices paid ranged from II in 12 cents. McNeff Bros. purhasps during the day were 475 bales, including 165 bales of Western Washingtons. Leafs Lachmond made offers in the Interestance section, but there were in research of any death closed.

Hop then all over the world are now examply awaiting the English hop even.

but the large projection amortimate prices excess evidence of the climate vicioses infrough which the crop has passed, and he described as "specify". The best opinion the Harough is that the crop will probares from 10 to 11 cut, per acres year Woocomstor and Hereford, which contens manny a third of the total acresses, have a larger crop than lase year, and her with each eatilying districts as Farmand other with each eatilying districts as Farmand other parts of Surrey and Sussex, materials help to sentil the average out.

NEW YORK Oct. 1.—Standard concerts

A Canadian authority who is on a visit to England says that measures are being con-

EASTERN BUTTER IS PLENTIFUL

ket are large, but fresh local creamery is in light supply and firm. The California market, which has been advencing for sev-eral days, had a reverse yesterday and board Oregon eggs hold firm at 54@35 cents and

All Kinds of Grapes Firm.

There was a good demand for fruit yes-eday, but supplies were not large in any ps. Grapes of all kinds were firm. Re-A better assortment of apples is now offer-

Bank Clearings.

Bank clearings of the Northwestern cities pesterday were as follows:

Clearings Balances:

Portland \$1.507,550 \$160,612

PORTLAND MARKETS.

Vegetables and Fruits.

CHREEN FIGURES - Apples, new, 900@\$1.50 per bux: pears, \$160 per box: peaches, 40@80c per crain; grapes, 50c@\$1.25 per box. He per basici; cranborries, \$8.10@250 per boxer; buckleberries, 7@80 per constitution.

mintaleupes. \$191.30 per crate; casabaa, 13.20 per dozen.
THOPICAL FRUITS—Oranges, Valencias, FLIGURATS, benezes, 81.20.30; grapefruit, 84.20 per four best benanns, 51g per pound; pheepples, 6c per pound.
VEGHTABLES—Besus, 14g le per pound; calliflower, 10cg 21.25 per doz; celery, 7.3g foo per des; corn, 12g bec per doz; celery, 7.3g foo per des; corn, 12g bec per doz; cucumbert, 25g sec per hox; exaplant, 11.21.25 per crate, sarlie, sgiloc per lb.; green enloce, 12e per dozen; peppers, 6c per pound; bumpains, 15g per dozen; 7.5%c; equiase, 15g 20c per dozen; sprouts, 7.5%c; equiase, 15g 20c per dozen; prouts, 7.5%c; equiase, 15g 20c per lb.; permatoes, 15g 20c per box.

CACK VEGITABLES—Carrots, \$181.25; infred, \$1.50; paranips, \$181.26; turnips,

FOTATOES-Oregon, \$1.25 per hun-red; asset polations 25 825 t per pound, sortons-Oregon, busing price, \$1.10 per

890; club. \$30; red Russian, \$10; Valley, \$20; 40-fold. \$50; Turkey red, \$29,830.

BARLEY-Foed. \$22 per ton; brewing. \$21 per ton.

MILLSTUFFS-Bran. \$25 per ton; middlings. 235; shorts. \$27; rolled.barley. \$24.50 \$23.50.

PLOUR-Patents. \$3.35 per barrel; straights. \$4.50 \$4.55; export. \$3.70; Valley. \$3.40; graham. \$3; whole wheat, quariers. \$5.20

HAY-Track prices: Timothy, Willamette Valley, \$19820 per ton; Eastern Oregon, 321822; alfalfa, new, \$15816; grain hay, \$16.

Dairy and Country Produce.

Dairy and Country Fredere.

FOUNTRY. — Hens. 190: Springs, 180: ducks, white, 176 lTHc: geome. 116 124cc; furkeys. live. 20c; dressed. 224 625c; squabs. 22 per domes.

BUITERS—City creamery. solid pack. 350 per pound; prints, 316 32c per pound; butter fai. 36c per pound; country store butter, 216 25c per pound.

CHEENE—Full cream, twins, 174 618c per pound. butter, 216 25c per pound.

CHEENE—Full cream, twins, 174 618c.

EGGS—Overon, cantled, 516 35c per dozen. Eastern, 266 25c per dozen.

PORK—Funcy, 15c per pound.

VEAL—Good, average, 106 11c per pound.

Provisions.

HAMS—10 to 12 pounds, Tic; 12 to 14 pounds, 70c; 14 to 15 pounds, Tic; 12 to 14 pounds, 70c; 14 to 16 pounds, Tic; 12 to 14 pounds, 70c; 15 to 15 pounds, Tic; 12 to 14 pounds, 70c; 15 to 16 pounds, 70c; 16 to 16 pounds, 70c; 16 to 16 pounds, 70c; 16 pounds, 70c; 16 pounds, 70c; 17 pounds, 70c; 17 pounds, 70c; 17 pounds, 70c; 18 pounds,

SEATTLE DEALERS PUT MARKET ON LOWER LEVEL.

Say They Can Obtain Supplies in the South at Reductions-Potato

Market Firm.

SEATTILE, Wash., Oct. L.—(Special)—
The potate market was firm today. Some of the fancy Yakimas are quoted as high as 52s, while White Rivers hold at \$25.
The supply of cabbage was excessive and all kinds of prices prevailed down as low as I cent. Tomates were in good demand at 10950 cents.
Conceed grapes sugged and sold lower at 26925 cents. Steamer grapes size dragged. There was some demand for good prunes. Pancy Eastern Washington stock was quoted as high as 45 cents.

Pancy Eastern Washington stock was quoted as high as 45 cents. Scattle dealers had inquiries for grape-fruit from Porland today, but the car tast arrived yesterday is not yet out of fumi-

cially active. Both sold at the top, with the supply hardly equal to the demand. Poultry also moved well.

ese was marked down a half cant all Cheese was marked down a half cant all around, with Tillamook twins quoted at 17%c. Dealers claimed they could obtain cheese in the South at reductions. Butter was steady and unchanged. Fresh eggs were firm. The wheat market was firmer, with bluestem at 36 cents and club and fife at 84 cents. Outs dropped to \$25.56.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City

Prices Faid for Produce in the Bay City
Markets.

BAN FRANCISCO, Oct. 5.—The followling prices were current in the produce martest today:
Butter—Fairy creamery, 36c, creamery
seconds, 31c; faocy dairy, 29c,
Cheese—New, 14% #19c; Young America,
18%, 214%, 214%.

Cheese—New, Ith Wife; Young America, 154,6165c.

Eggs. Store, 42c; fancy ranch, 45c.

Poultry—Rocators, old, \$562,500; rocators, young, 1548; hrollers, small, \$562,500; brollers, large, \$5.00,375; fryers, \$48,50; heas, \$56300; ducks, old, \$5.96; ducks, young, \$567.

Vegetables—Cucumbers, 50675c; garlie, 263c; green pens, 365c; string beans, \$60c; tomators, 20656c; estring beans, \$60c; tomators, 20656c; estring beans, \$60c; tomators, 20656c; middlings, \$34656. ### Wheat, \$7@14; wheat and cata, \$8@11.50; atfairs, \$7@18; stock, \$5@6.50; straw, 15@60c. Burbanks, \$1.45@1.60;

sworts, 2021aC. Fruit-Apples, choice, 75c; common, 20c; bananas, 75c0\$3; Mexican limes, 86.5007; California lemoos, choice, \$5.50; California lemons, common, \$2.50; pineapples, 220

Metal Markets.

NEW YORK, Oct. 5.—Standard copper firm. Spot. October, November and December, 12.18 611.25c. London closed firm at 155 is for spot and 157 is 8d for futures. Custom-house returns show exports of 2418 tons so far this month. Lake copper, 12.32 is 812.57 is; electrolytic, 12.30 612.71c; casting, 12.35 612.50c.

Tim firm. Hjost, 1863 52.25c; October, 25.36 613.75c; November, 85.10 613.53c; December, 15.913.43. London strong. Spot \$182; futures, (159 fs.

ber, 25@23.45. London strong. Spot 4182; futures, (133) 5s.
Lead steady, 4.60@4.45c New York: 4.42%; @4.47%; East St. Louis. London spot, 412 17s 5d.

Spelter steady, 5.50@5.60c New York: 5.27%; @5.42%; East St. Louis. London, spot, 422 15s.
Icon—Cleveland warrants, 49c. Locally tron was quiet. No. 1 foundry Northern, 213.75@16.25; No. 2, 815.50@16; No. 1 Southern and No. 1 Southern spft, \$15.75@16.25.

Dried Fruit at New York. Dried Fruit at New York.

NEW YORK, Oct. 5.—Evaporated apples
continue standy with a quiet jobbing trade.
Fancy, 10c; choice, \$3,655;c; prime, \$6
\$\$\frac{3}{2}\$; common to fair, \$6575;c.

Frunes quiet but firm, \$675\$c for Californias up to \$6-402; 75,635\$c for Gregons.

Assistances aways but owing to the small Apricots quies but owing to the small stocks prices are firm. Choice, 12% @13c; carra choice, 12% @13c; fancy, 13% @14c. Peaches quiet, steady. Choice, 7@7%c; extra choice, \$@5%c; fancy, 8% @5c. Ruleins inactive but steady. Loose muscatels, \$% @5c for 2.23 srown; choice to fancy seeded, \$% @5c; seedless, \$@5c; London layers, \$1.20 @1.25.

Dalry Freduce in the East.
CHICAGO, Oct. 5. -Butter, steady. Creameries. 28225c; dairies. 28227c.
Regs. steady; receipts 7000 cases; at
mark. cases included. 18162214c; firsts.
22c; prime firsts. 25c.
Chesse, frm. Daixies. 55a 215 c; Twins.
142 215c; Young Americas. 164c; Long
Houns. 164c.

NEW TORK, Oct. 5.—Butter, stendy. reamery, thirds to firsts, 21@28c. Cheese—Steady, unchanged. Ergs—Steady, unchanged.

New York Cotton Market.

NEW YORK, Oct. 5.—Cotton—Spot closed quiet. Mid-uplands. 14.10c; de. Gulf. 14.35c.
Ne sales. Futures closed barely steady, 6 to 18 points lower. October, 72.85c; November, 13.87c; December, 14.86c; January, 14.11c; February, 14.18c; March, 14.28c; July, 14.25c; July, 14.25c.

London Wood Sales.

LONDON, Oct. 1 — Offerings at the wool anothen sales today consisted principally of New Zealand cross-breds, which sold readily at a decline. A few merines offered brought firm prices.

Weel at St. Louis, ST. Louis, ST. Louis, ST. Louis, ST. Louis, ST. Louis, White Trank prices: Bluesten, 889 Ace mediums, 17920c; des, 14917c.

No Sales Above \$10 Are Reported at Yards.

Cattle Market Is Steady With Cows and Caives Commanding Full Received. "

under the free supplies that are coming in. The best price resized at the yards yester-day was \$10, two jots aggregating \$25 head bringing that figure. Other sales were a \$9.50 to \$9.90.

There was no material change in the beet situation. Only one load of steers was moved, bringing \$4.25. Cows sold at a range of \$2.25 to \$4.35 and calves at \$3.75 to \$7. Receipts for the day were 435 cattle, 68 sheep and 477 hogs.

Shippers of the stock were: Franz Thompson, of Newport, 25 hogs by boat; C. D. Adams, of Lebanon, one car of hogs; T. G. Patton, of Halsey, one car of hogs; C. S. Bauman, of Eugene, one car of sheep; D. D. Proctor, of Junction City, one car of cattle and calves; J. S. Fint, of Junction City, one car of hogs: Ciyde Ruckley, of Drain, one car of hogs; C. J. Phillippi, of West Scio, ne car of cattle and calves; John Kennedy of Monids, Mont. ten cars of cattle; F. W. Hall. of Condon, three cars of cattle and calves, and M. Lawson, of Shoshone, Idaho,

one car of nogs.	
The days sales were as follows:	
Weight.	Price.
19 cows 921	\$3.50
9 coms 956	
S cows 946	2.25
4 caives 470	3.75
9 calves 274	5.00
Il paives 158	
26 steers	4.25
17 cows 947	3.75
73 hogs 265	10.00
4 hogs 257	9.75
35 hogs 220	
5 hogs	9.50
250 hogs 207	10,00
7 hogs	9.50
1 hog 430	\$650
5 hogs	9.75
235 cows1013	
27 cows	4,355
27 cows	
1 cow	
1 00W 980	
8 cows	3,75
II cows	
2 cows	3.50
1 bull	
1 huil1000	A CONTRACTOR OF THE PARTY OF TH
Prices current on the various class	stes of

Frices current on the various classes of tock at the Portland Union Stockyards ere as follows:

tent streers, good to choice. \$ 3.00@\$ 5.50
holce spaped heffers. 4.50@ 4.75
ood to choice beef cows. 4.50@ 4.75
edium to good beef cows. 2.50@ 4.00
common beef cows. 2.00@ 2.50
outlis 5.50@ 4.00

Eastern Livestock Markets

Eastern Livestock Markets.
CHICAGO, Oct. 5.—Cattle—Receipts extimated at 16,000; market, steady to 10c nigher. Beeven, \$4.70 WS; Texas stoers, \$4.10 W

KANKAS CITY, Oct. 5.—Cattle—Receipts, 1909; market, 10c higher. Native steers, 55.87.75; native cows and heifers, \$2.00\$ o.25; stockers and feeders, \$3.50\$5.75; hults, \$1.50\$4.25; caives, \$4.82.5; Western steers, \$4.80\$6.50; Western cows, \$2.75\$24.75; hold, \$1.50\$6.0; Western and \$2.75\$24.75; hold, higher. Bulk of sales, \$8.45\$8.75; heavy, \$3.50\$5.50; packers and butchers, \$8.40\$8.75; fleff seep—Receipts, 10.000; market, strong-Muttons, \$3.50\$4.25; indexethers and yearlings, \$3.90\$5.25; fed Western ewes, \$3.50\$4.55; fed Western ewes, \$3.50\$4.

SOUTH OMAHA, Oct. 5.—Cattle—Receipts, 7000; market, active, steady to stronger. Native steers, 54.40@7.40; native cows and helfers, \$3@5.50; Western steers, \$4.75@6.40; canners, \$2.75@3.40; stockers and feeders, \$1.800; canners, \$2.75@5.50; light, \$8.00@8.90; market, \$6.25@5.10; light, \$8.00@8.90; pigs, \$8.99; bulk of sales, \$8.20@8.50.

Sheep—Receipts, 31.700; market, steady, Yearlings, \$4.30@5.40; wethers, \$3.85@4.25; ewes, \$3.95.80; lambs, \$5.20@6.50.

BULL FLURRY SENDS UP PRICES FAST.

Argentine Cables Again Report That Rain Is Needed Seriously. Close Is Near Top.

CHICAGO, Oct 5.—Some good judges be-lieved that the main cause of the advance in wheat was that selling had previously been overdone, and the bulge was necessary to relieve congestion. Early in the day values made a quick, sharp dip, but offer-ings were absorbed with celerity. Much scattered investment buying was in pro-gress and there were some foreign purchases of May delivery. Primary receipts were degress and there were some foreign purchases of May delivery. Frimary receipts were decidedly small and when later cables conceded that North Argentina lacked rain seriously, a buil flurry started that holsted prices fast. The close was near the top figures of the day with December, 14c at 25% 1984c, after ranging from 25% to 25% 05% c.

Corn made a good rally. December sold from 45% of 50% and closed firm at 35% 610% c. a set gain of %c. Cash corn was firm. No. 2 yellow closed at 51% 65% 25% c.

the bulge in wheat and corn. December furtuated between 12%c and 35%c and mished & 0%c net higher at 22%c. The close left pork lie dearer; lard more costly by 7% 018c and ribs at an advance of The leading futures ranged as follows: Open. High. Low. Close.
Dec. 8 27% \$ 38% \$ 27% \$ 35%
May 1025 1.64% 1.62% 1.84%
July 33% 1.00% 28% 1.66%
CORN. OATE

Dex. ... 514 414 324 314
May ... 545 265 365 365

Mass ... 17.65 17.72 17.62 17.12 17.12
May ... 17.05 17.12 17.02 17.15

SHORT RIBS.

Oct. 11.15 11.20 11.15 11.30

Jan 9.2715 5.224 3.55 9.424

May 9.2215 2.5715 5.324 3.5715

Cash quotations were as follows:

Plour-Fire.

Ris-No. 2. 2644

Barley—Foed or mixing, 60 @ 68c; fair to holos mailing, 70 @ 74c.
Plax seed—No. 1 Southwestern, \$2.4c; No. Northwestern, \$1.62.
Timothy seed—8.50 @ 5.50.
Clover—\$5.61.56.
Clover—\$5.61.56.
Lard—Per 190 pounds, \$12.52.5c.
Short ribs—Sides (loose), \$10.75 @ 11.75.
Sides—Short, clear (boxed), \$11.75 @ 1.574.

Since 11.57's.

Grain statistics:
Total clearances of wheat and flour were equal to 198,000 bushels. Primary receipts were 58:,000 bushels compared with 1.603.

100 bushels the corresponding day a year ago. Estimated receipts for tomorrow Wheat 22 cars: corn, 205 cars: oats, 110 cars: hogs, 15,800 held.

Receipts. Shipmats, 22.400

Grain and Produce at New York. NEW YORK, Oct. 3.—Plour was steady nd more active. Receipts, 38,975 barrels; NEW YORK, Oct. 3.—Flour was steady and more active. Receipts, 24,975 barrels; shipments, 247 barrels.

Wheat—Spot firm. No. 2 red. \$1,61 elevator and \$1,021, f. o. b. afoat; No. 1 Northern Dulufh, \$1,227 f. o. b. afoat The market was more active and there were quick price changes on conflicting news from Argentina, but shorts were nervous and values were higher, closing at 150 net advance. December closed at \$1,000; May, \$1,112, Receipts, 165,400.

Hops—Dull, Hides—Firm.
Percleum—Steady,

European Grain Markets.

LONDON, Oct. 8.—Cargons, a firmer feeling. Walla Walla for shipment 27s 6d; sellers firm, buyers quiet.

English country markets, steady. French country markets, quiet.

LIVERPOOF, Oct. 3.—Close: Wheat, October, 7s 414d; March, 7s 54d; Weather fire. Minneapolis Grain Market.

MINNEAPOLIS, Oct. 5.—Wheat—December, \$1.10%; May, \$1.11%, Cash: No. 1 hard, \$1.13; No. 1 Northern, \$1.1201.11%; No. 5 Northern, \$1.05% \$1.05%; \$1.0

barler, casy.
Spot quotations: Wheat—Shipping, \$1.50
U.1.55 per cental.
Barley—Feed, 87½c; brewing, \$1.00@1.05

Harley—Feed, 37 %c; brewing, \$1.00 g.1.00 per cental,
Onte-Red, \$1.15 g.1.27 % per cental; white,
\$1.30 g.1.60 per cental; black, \$1.33 g.1.50 per cental
Call Board Sales; Wheat, no trading:
harley, Oct., \$1.02 % per cental bid, May,
\$1.07 % per cental bid, \$1.08 3-8 per cental

Grain Markets of the Northwest,
TACOMA, Oct. 5.—Wheat—Milling: Bluestem, 2015c; club, 83c; red Russian, 82c, Export: Bluestem, 83c; club, 83c; red Russian,
81c; fortyfold, 856;86c.
Hecesten, wheat 47 cars, barley 1 car, oats
4 cars, hay 5 cars.

UNSETTLED.

Ideas of the Trade and Growers Are Wide Apart as to

Prices.

ertain tone prevails. Our special agent at Chicago wired us this morning that "Chiago dealers all laying down. a considerable gap between the growers' ideas and prices which the buyers are willing to pay, and there seems to be a very general idea on the part of the trade that general idea on the part of the trade that there is a very large crop of fruit in the Northwest which will have to be moved, and that prices will be lower. This results in very cautious trading. The wise policy, we believe, would be to consider all conditions, and put a price on the fruit which will induce sufficient huying demand to take care of the offerings without congestion at any time. Meanwhile, we are doing everything possible to support the market and keep it in healthy condition.

We quote hereunder a report received from our special agent at New York;

buyers hereabouts enthused over hoxed apples at anything above very reasorable price. The dock and auction market here in the last day or two has shown decidedly weaker, with lower prices. There are quite a number of cars now rolling this way, which the trade thoroughly understand, and they are simply waiting to see what is going to happen, and in the meantime, buy from day to day their requirements, and there is practically no speculative feeling. If you could be here personally, and go on the street and into the offices of the trade who deal largely in this line of fruit, you would cettainly realize the foregoing facts. The general trade have a pretty good knowledge of the extent of the crop in the Northwest and. West, through the trade papers and various other sources. They have been given to understand that there is a very large crop, and a good many of them having been hurn on apples pretty severally in the last few seasons, most dealers are inclined to be very cautious. They are not going to take hold until prices get down to a reasonable working basis. We think the quicker the shippers and dealers in the West and Northwest realize this, the better for all concerned. There are a good many apples in some of the Eastern states, and no one is going hungry. The trade is being well supplied with nearby fruit at moderate prices. They are only taking a limited quantity of this fruit to move. buyers hereabouts enthused over boxed ap-ples at anything above very reasonable

all concerned. There are a good many apples in some of the Eastern states, and no one is going hungry. The trade is being well supplied with hearby fruit at moderate prices. They are only taking a supplied with nearby fruit at high prices. They are only taking a substant at high prices. They know that there is a good sized quantity of this fruit to move the good sized quantity of this fruit to move the good sized quantity of this fruit to move the good sized quantity of this fruit to move the good sized quantity of the fruit of or everything. Furthermore there is bound to be a liberal quantity of box fruit of fered on the docks here, which is going to make f. o. is celling more difficult.

At auction in Chicago, yesterday, four cars of Jonathans soid at a range of \$1.65 to \$2.05, principally \$1.55 and \$1.90, one car mixed varieties, including None-sach. Rhode Island Greenings, Gloria Mundi, King of Tompkins County, soid \$1.35.21.45 we have closed a deal with an Eastern buyer for 10 carloads, Tb per cent 4th ter permitted at \$1.25 f. e. b. shipping point. We sold a \$1.25 f. e. b. shipping point. We sold a \$1.25 f. e. b. shipping point. We sold a sear this morning, eatrs fancy Stayman Winesaps, 75 per cent 4ther, balance 4th the morning and the good of coupon .101 fancy, loaded entirely too heavily to permitted at \$1.25 f. e. b. shipping point. We sold a scar this morning, eatrs fancy Stayman Winesaps, 75 per cent 4ther, balance 4th the morning and the state of the sold and coupon .101 fancy, loaded entirely too heavily to permitted at \$1.50 f. e. b. shipping point. We sold a scar this morning a heavy proportion of 4th do coupon .101 fancy, loaded entirely too heavily to permitted at \$1.50 km seed at reg. 114 do coupon .115 do coupon

Money. Exchange. Etc.

NEW YORK. Oct. 5.—Money on call steady, 21,62% per cent: ruling rate. 2%; cleaing bid. 2h; offered at 2%. Time loans easier: 00 days. 4%,650 per cent; 40 days. 4%,650 per cent; 40 days. 4%,650 per cent; 41 months. 4%,64% per cent. Prime mercantile paper 54,648 per cent.

Busiling exchange strong, with actual business in bankers bills at 34,825,64,8340 for 60-day bills and at 54,850 for demand. Cemmercial Bills. 54,824,64,83.

Bar gilver, 13,56.

Government bonds, steady; railroad, heavy.

LONDON, Oct 5—Bar silver, steady, 24%d per cunce.

Meney 2th per cent.
The rate of discount in the open market for Shorts Bills is 3% per cent; Three Months Bills is 3% per cent.
Consols for money St.

Consols for next. 803-16

Reason for Revival in the Pind Market.

STOCKS ARE HELD STEADY

Wall Street Satisfied With the Check Given to the Advance-Revolution in Portugal Has No Effect on Market.

NEW YORK. Oct. 5.—The selling of stocks, which turned prices downward to day, represented in part a feeling of contentment over the extent of the advance already achieved and the profits accrued and in part a misgiving over the adequacy of forces to accomplish further advances. Evidences that the newly awakened demand for bonds was being harmed by the action of the stock market was a putent factor in checking the organized efforts to further the rise in stocks.

Light is thrown upon the revival in the bond market, as well us on the events that preceded it, by the sintistics of new capital issues which have been made up by the Journal of Commerce. For the third quarter of the present year just ended, the compilation shows new issues of a par value of \$194,455,000. This compares with \$417,147,000 in the second quarter and \$818,282,000 in the first quarter, making an aggregate for the first half year far beyond any precedent in the history of the New York meney market.

dent in the history of the New York money market.

Dealers in the bonds have come to the underwriters to replenish their supplies and savings banks and investment institutions have become buyers. This helpful process has gone to the root of the recent difficulties and the most favorable auguries are drawn from it.

At the same time, it is recollected that the difficulty grew partly out of hast year's excesses in stock market speculation at a time when more substantial requirements for capital remained to be supplied, and bankers deprecate a new movement likely to respect that mistake. The fear that a premature revival in the stock market will interfere with the orderly readjustment of the needed financing by bond issues has an influence in restraining the stock market.

The revolution in Portugal was of minfluence on the day's market. Expectations of a poor showing to be made by next Menday's report of October 1 unfilled tonnage orders of the United States Steel Corporation weighed on sentiment. The firm ione of the coppers was in the belief that the curtailed production last month will make a better showing in the forthcoming Copper Producers' report.

Time money was reported slightly easier

the interior.

Bonds were heavier. Total sales, par value \$2.364.000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS Ailis Chalmers pf. 400
Armal Copper 16,550
Am Agricultural 1,000
Am Beet Sugar 5,290
Am Car & Fúy 500
Am Hd & Lt pf. 200
Am Itos Securi
Am Linseed Oil
Am Linseed Oil
Am Losomotive 200
Am Smelt & Ref 11,000
Go preferred 100
Am Steel Fúy 400
Am F 223 % 47%

100 1,800 9,100 1,300 3414 27% 25 5814 16614 9114 35 281/₂ 26 581/₄ 1651/₄ 1051/₄

BONDS.

NEW YORK. Oct. 5.—Cleaing quotations:
U. S. ref 2s reg.100% N. F. C. gn 3 %s 80% do coupen . 100% No. Pacific 3s . 71% U. S. 3s reg. . 101% No. Pacific 4s . 101 do coupen . 101% Union Pacific 4s . 101 U. S. new 4s reg.114% Wis. Contral 4s . 93% do coupen . 115 Japanese 4s . . . 88% D. & R. G. 4s . . 95B

WASHINGTON, Oct. 5.—The condition of the Trassury at the beginning of business today was as follows: Trust funds—

Gold coin \$597.479.689
Silver dollars of 1890 \$551.7000
Silver dollars of 1890 \$551.200
Silver dellars of 1890 \$551.200
General fund \$53.377.000
General fund \$52.000
General fund \$52.000
Current liabilities \$95.51.935
Working bulance in Treasury of 54.578.505 fices 34,576,905
In hanks to credit of Treasurer
of the United States 35,403,553
subsidiary silver coin 18,663,396
Minor coin 842,341
Total balance in general fund 92,738,436 34,576,906

Consols for mone;
Consols for mone;
Consols for meet 80 3-16.

SAN FRANCISCO Oct 5.—Sliver bars,
Sibr.
Mexican dollars, 55 bc.
Drafts sight, 5c; telegraph, 07 bc.
Eterling, 50 days, 54 85 b; sight, 54.86 c.
CHICAGO, Oct 5.—Exchange on New
Tork, 10c discount.

Consols for mone;
Carlos, 40 3-16.

Coffee and Sugar.

NEW TORK, Oct, 5.—Coffee closed steady at a net gain of 5611 points. Sales, 59.750 bags. October and November, 2.86c; December, 8.96c; January, 5.96c; Pebraary, 5.97c; March, 8.98c; April, 2.06c; May, 2.51c;
Tork, 10c discount.

Best Grade Lump Coal

\$5.50 Per Ton

Delivered to Your Address in Portland

A few days ago the Pacific Coal & Gas Company advertised that they would sell 900 tons of their BEST GRADE LUMP COAL AT \$5.50 PER TON, DELIVERED IN PORTLAND, FOR ADVERTIS-ING PURPOSES ONLY, stating also that a check or cash must accompany each order, and that ONLY TWO TONS WOULD BE SOLD TO EACH CUSTOMER AT THAT PRICE. We now wish to announce that we have sold 810 tons out of the 900 we agreed to sell at that price. We are making our deliveries to those who have ordered the coal, and a great many of them have voluntarily called at this office, or telephoned, that they were exceedingly well pleased with the quality of the coal.

If you wish to take advantage of two tons of the remaining amount, you will, naturally, have to act at once, and please remember that we will only sell two tons to each customer, and that the CHECK OR CASH MUST INVARIABLY ACCOMPANY EACH ORDER, for the reason that we are selling this coal at what it costs us to mine and deliver it to you.

We have our own mines and are merely advertising with this lot of 900 tons that we may very quickly get 450 coal users in Portland. We know that when you once use this coal you will continue to do so, and please remember that we will always be under the other fellow's price on the best grade lump coal.

If you will call at our offices we shall be glad to show you samples of the coal, together with some letters from those who are now using our coal in Portland.

Pacific Coal & Gas Company

Room 218, Commercial Club Building. Phone, Marshall 2581. Portland, Oregon.

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARK STREETS PORTLAND, OREGON

Capital \$500,000

Ladd & Tilton Bank

OLDEST BANK ON THE PACIFIC COAST

Capital \$1,000,000

SURPLUS AND PROFITS \$600,000

W. M. Ladd, President.

Edw. Cookingham, Vice-President.

J. W. Ladd, Assistant Cashier.

W. H. Dunckley, Cashier.

Walter M. Cook, Ass't Cashier.

First National Bank

Capital \$1,500,000 Surplus ' 750,000

Oldest National Bank West of the Rocky Mountains

7. 11c; Santos No. 4, 11% @12c. Mild coffee firm. Cordova, 11% @13%c.
Sugar—Raw steady. Muscovado 89 test, 3.65c; centrifugal, 96 test, 3.55c; molasses sugar, 89 test, 3.20c. Refined sugar quiot. Crushed, 5.70c; granulated, 5c; powdered, 5.40c. NOTICE!!!

The Splendid Condition of Portland's

BITULITHIC STREETS NONE SO GOOD AS

Warren Construction Company

BITULITHIC

TRAVELERS GUIDE, O. R. & N. Asteria Boute.

Leaves Portland daily except Saturday at 8:00 P. M. Makes all way landings. Arrives at Astoria at 8:00 A. M. Leaves Astoria daily, expert Sanday, at 7:00 A. M. Arrives Portland at 3:50 P. M. Makes direct connection with steamer Nahoutts for Megler, Ilwaco, Long Beach, and all points on the liwaco Railroad.

TRAVELERS' GUIDE.

HONOLULU And Back (First-Class) 5½ Days from S. F.

The spiendid twin-screw steamer SIERRA (10.060 tons displacement) sails October 22 and every 21 days. Round trip Ucksts good for four months. Honelint. the most attractive spot on entire world tout. BOOK. NOW and secure the best betths.

LINE TO TAHITT AND NEW ZEA-LAND. S. S. Martposs, and Union Line, sailings Oct. 17. Nov. 22. etc. Tahitl and back (24 days). \$115. first-class. New Zealand, (Wellington). \$244.25, thrst-class. R. T. six months. Write or wire for reservations.

OCEANIC S. S. CO., 673 Market Street. San Prancisco.

SAN FRANCISCO & PORTLAND SS. CO. New service to Los Angeles via San Fran-

SAN FRANCISCO
New service to Los Angeles via San Francisco, every five days.
From Ainaworth Dock, Portiand, 4 P. M.
SE. Rose City Oct. 9, Beaver 14, Bear 19,
From San Francisco northbound, 12 M.
SS. Beaver Oct. 8, Bear 12, Rose City 18,
From San Pedro northbound, 12 M.
SS. Beaver Oct. 1, Rose City 16, Beaver 21,
H. G. Smith, C. T. A., 142 Third St.
J. W. Runsom, Agrait, Ainsworth Dock,
Phones: Main 402, 256; A 1462.

San Francisco, Los Angeles and San Diego Direct

North Pacific S. S. Co.'s S. S. Rounoke and S. S. Elder sall every Wednesday alternately at o P. M. Ticket office 133 Third et. near Alder. MARTIN J. HIGLEY, Passeage Agent, W. H. SLUSSER, Preight Agent, Phones M. 1814, A 1514.

COOS BAY LINE

STEAMER BREAKWATER salls from Alaska dock, Portland, 8 P. M., October 4, 11, 18, 25 and every Tuesday night, Freight received at Alaska dock until 5 P. M., daily. Passenger fars, first-class, \$10; second-class, \$7, including meals and berth. Tickets on sale at Alasworth dock Phones Main 268; A 1234.

Canadian Pacific Empress line of steam sailing weekly between Montreal and Laver-pool. Wireless on all steamers. Ask any ticket agent or write F. R. Johnson, G. A.