

DIG BULL GAME

Paul Horst Again Loading Up With Oregon Hops.

NO DOUBT ABOUT IT

Apparently Accumulating Supplies in the Belief That He Can Sell Them Later at a Better Price.

No one in the hop trade here doubts that Paul Horst has been buying hops for some time. Mr. Horst does not say so himself, in fact, gives out the impression that his purchases have been for other dealers, but it is believed by hop men that the accumulation is for Mr. Horst's account.

This fact being settled to the satisfaction of all concerned, the next question is, what is he going to do with them?

The Horst programme this year is laid out in different lines from the famous campaign of 1908, when there was palpable hoarding of hops to protect early purchasers and cheap contracts.

Several additional lots have been secured by Mr. Horst since those last reported. He bought 200 bales in the Independence section yesterday, but the name of the grower of the hops is not given.

Among the other buyers in the market yesterday was H. H. Hart, who bought a number of bales aggregating 600 bales at prices ranging from 11 to 12 cents.

CALIFORNIA POTATOES IN MARKET

River Stock Can Be Laid Down Here Cheaper Than Oregon.

California potatoes are being offered on the local market and it is possible that heavy shipments will be dumped here in the next few weeks. They can be laid down at a price less than Oregon's and that is why they are coming.

California has a big crop of river potatoes this year and has it all them pretty quick. The average is figured at 40,000 and it produced a full crop.

There is a likelihood of an advance here, but it is not so much a question of price as of getting the best of the goods, as river potatoes are not long keepers. They have to be all worked off in the next 60 days.

Therefore it is likely that the local market will be weak and unsettled for the length of time. There is no reason, however, why the late potato market should not be a good one.

LAST CAR OF VALENCIA ORANGES

Car of Florida Grapefruit Now in Transit to This City.

In spite of the rain, a very fair amount of business was done in the fruit market yesterday. The demand was principally for grapes, which were firm at 12 to 13 cents.

A car of Valencia oranges is due tonight and will probably be the last car of the season. A car of grapefruit is out from Florida this morning.

The apple trade is beginning to improve as the season for summer fruits passes. Cool weather always stimulates the demand for apples.

A fine shipment of Gravenstein was on display on Front street. They came from the well-known Durina farm, in Clark County, owned by Albert Hawkins. Mr. Hawkins has established a reputation for the fine quality of his fruit and the scientific manner in which it is packed.

There was a good demand for the sweet potatoes, which were firm at 2 1/2 to 3 cents. They will be scarce the latter part of the week.

CHEESE PRICES WELL MAINTAINED

Production is Good, but Position of Market Production is Firm.

Cheese prices are maintained on a steady basis. There is no likelihood of an advance here, but it is not so much a question of price as of getting the best of the goods, as river potatoes are not long keepers. They have to be all worked off in the next 60 days.

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WHEAT PRICES HOLD THEIR OWN

Why Hoarding Would Be on a Lower Basis, as Freight Have Advanced.

Wheat is generally being held in free way in many sections of the interior, but the demand is not slack. The undertone of the market is steady on the light trading, but prices would doubtless have to settle in a lower basis if the Northwest were active, as freights have advanced lately, while the foreign market has shown no gain.

There was no change in oats or barley. Both lines were quiet in the market, with that question on the local market. City creamery butter is in light supply, but plenty of butter is offering.

Flour and eggs were firm at unchanged prices.

GOOD STEERS MOVE READILY AT \$5.50.

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COWS GO AT FIXED PRICE

Day's Receipts Are Light, but a Moderate Supply is Carried Over From Monday and Trade is Active.

BUYERS HOLDING OFF

LESS INQUIRY FOR APPLES IN THE EAST.

Trade is More Exactng as to Varieties, Sizes and Grades—The Foreign Markets.

The daily market bulletin of the Northwest Fruit Exchange follows:

Apples—There is a perceptible falling off in the inquiry from the trade and a tendency on the part of buyers to be more exacting in regard to varieties, size and grade. This may possibly be a temporary condition, but we think it is largely due to the fact that prices have been pushed upward until they are far out of line with buying value.

The balance between "supply" and "demand" always represents "true value," and we think the situation will find a new adjustment shortly, which should insure freer trade.

Foreign markets—It would like our members to give some thought at this time to the question of export. We are in the best possible position to care of the export business, having suitable connections abroad.

The foreign markets have already taken some of the early varieties of home apples at very satisfactory rates. Western Gravenstein sold in English markets recently in New York \$1.50 per bushel, \$2.84. Western King sold in English markets netted \$2 to \$3 in New York. Western King netted in New York \$2.50 to \$2.75.

The indications are favorable for fruit which is carefully packed and graded and only such fruit should be offered for export.

As to whether it is desired that any shipments be made to the East, we think the market is ready to receive them.

Cherry selling prices—At auction in Chicago yesterday Mrs. Idaho, Jonathans sold at \$1.75, and at \$1.75. North Yakima, Wash., Jonathans sold at \$1.75. New Plymouth, Idaho, choice Jonathans sold at \$1.75 to \$1.75.

FOREIGN DEMAND DULL

SALES OF WOOL FOR LONDON ACCOUNT ALMOST CEASE.

Business in the Boston Market Drops to Small Proportions—Prices Are Maintained.

BOSTON, Oct. 4.—Business in the local wool market has dropped off decidedly during the last few days, although prices are well maintained. Large manufacturers are slow to order, and the foreign demand has almost ceased.

Transactions are confined to odd lots. Fleeces wools are in light demand and trade in California in both areas and secured in only fair.

Yarling, \$1.50 per lb.; wethers, \$1.50 per lb.; ewes, \$1.50 per lb. Native, \$1.50 per lb.

Sheep—Receipts, 25,000; market steady. Native, \$1.50 per lb.; wethers, \$1.50 per lb.; ewes, \$1.50 per lb.

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ADVANCE IS TOO RAPID

UPWARD COURSE OF STOCKS RECEIVES A CHECK.

Operators All Conservative in Dealing on the Long Side of the Market.

NEW YORK, Oct. 4.—Without essential change in the outlook for stock market circles of the prospects for values, there developed today a note of conservatism in pursuing operations on the long side of the market.

The reaction to the changed attitude of the speculators was found largely in technical features of the market.

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NO MONEY SHORTAGE

CASH WILL BE PLENTIFUL IN UNITED STATES THIS FALL.

Crops Are Good and Balance of Trade in Favor of This Country.

NEW YORK, Oct. 4.—Money on call steady, 2 1/2 to 3 per cent; ruling rate, 2 1/2 per cent; closing bid, 2 1/2 per cent; offered, 2 1/2 per cent.

Time loans from 60 days, 4 1/4 to 4 1/2 per cent; 90 days, 4 1/2 to 4 3/4 per cent; 120 days, 4 3/4 to 5 per cent.

Commercial bills, \$100,000 and over, 4 1/2 to 4 3/4 per cent; 60 days, 4 1/2 to 4 3/4 per cent; 90 days, 4 3/4 to 5 per cent.

Government bonds, steady; railroad bonds irregular.

LONDON, Oct. 4.—Bar silver steady at 12 1/2 to 13 per cent.

The rate of exchange in the open market for short bills is 2 1/2 per cent; for three months' bills, 2 1/2 per cent; for six months' bills, 2 1/2 per cent.

Consols for money, 8 1/2; do for account, 9 1/2 to 10.

SAN FRANCISCO, Oct. 4.—Sterling on London, 100 to 101; do on New York, 100 to 101.

MEXICO, Oct. 4.—Exchange on New York, 100 to 101.

CHICAGO, Oct. 4.—Exchange on New York, 100 to 101.

BOSTON, Oct. 4.—Exchange on New York, 100 to 101.

ALBANY, Oct. 4.—Exchange on New York, 100 to 101.

PHILADELPHIA, Oct. 4.—Exchange on New York, 100 to 101.

PITTSBURGH, Oct. 4.—Exchange on New York, 100 to 101.

CINCINNATI, Oct. 4.—Exchange on New York, 100 to 101.

ST. LOUIS, Oct. 4.—Exchange on New York, 100 to 101.

MEMPHIS, Oct. 4.—Exchange on New York, 100 to 101.

INDIANAPOLIS, Oct. 4.—Exchange on New York, 100 to 101.

CLEVELAND, Oct. 4.—Exchange on New York, 100 to 101.

DETROIT, Oct. 4.—Exchange on New York, 100 to 101.

WASHINGTON, Oct. 4.—Exchange on New York, 100 to 101.

PHOENIX, Oct. 4.—Exchange on New York, 100 to 101.

PORTLAND, Oct. 4.—Exchange on New York, 100 to 101.

SEATTLE, Oct. 4.—Exchange on New York, 100 to 101.

SPokane, Oct. 4.—Exchange on New York, 100 to 101.

BOZEMAN, Oct. 4.—Exchange on New York, 100 to 101.

HELENA, Oct. 4.—Exchange on New York, 100 to 101.

CALIFORNIA, Oct. 4.—Exchange on New York, 100 to 101.

ARIZONA, Oct. 4.—Exchange on New York, 100 to 101.

NEW MEXICO, Oct. 4.—Exchange on New York, 100 to 101.

UTAH, Oct. 4.—Exchange on New York, 100 to 101.

IDAHO, Oct. 4.—Exchange on New York, 100 to 101.

OREGON, Oct. 4.—Exchange on New York, 100 to 101.

WASHINGTON, Oct. 4.—Exchange on New York, 100 to 101.

BRITISH COLUMBIA, Oct. 4.—Exchange on New York, 100 to 101.

ALBERTA, Oct. 4.—Exchange on New York, 100 to 101.

SASKATCHEWAN, Oct. 4.—Exchange on New York, 100 to 101.

MANITOBA, Oct. 4.—Exchange on New York, 100 to 101.

ONTARIO, Oct. 4.—Exchange on New York, 100 to 101.

QUEBEC, Oct. 4.—Exchange on New York, 100 to 101.

NEW BRUNSWICK, Oct. 4.—Exchange on New York, 100 to 101.

DAIRY NEWS FROM ARGENTINA SENDS UP WHEAT PRICES.

SHORTS RUSH TO COVER

All the News of the Day is Bullish.

Four Business Also Showing Improvement—Material Gains at the Last.

CHICAGO, Oct. 4.—The wheat market was in prime condition for a rally, when the drought-damage news from Argentina came out. Considerable wheat had been sold short here at low prices and the sellers were nervous about it.

Reports of a 100,000-bushel decrease in the European visible supply formed a strong contrast with an increase of 1,400,000 bushels a year ago.

Primary receipts only half those of 12 months previous added to the tension on the part of the shorts. Then, too, four business was exhibiting improvement and European markets were generally higher.

The bulls got a little comfort from a gain of 6,388,000 bushels in the world's stocks, as during the same week last year there had been an increase of 17,360,000 bushels.

Each dip in prices was followed by an upward until one of the trade changed and a genuine buying flurry had control of the pit when the going went off the eager bidding.

The closing bid for No. 2 yellow at 97 1/2 to 97 3/4, with the feeling decidedly firm.

The corn market showed strength all day. December selling between 49 1/2 and 50 1/2, and closing steady, 49 1/2 to 50 1/2.

Wheat, No. 2 yellow, 97 1/2 to 97 3/4. Corn, No. 2 yellow, 49 1/2 to 50 1/2.

Flour, No. 2, 11 1/2 to 11 3/4. Middling, 11 1/2 to 11 3/4.

Barley, No. 2, 11 1/2 to 11 3/4. Oats, No. 2, 11 1/2 to 11 3/4.

Rye, No. 2, 11 1/2 to 11 3/4. Buckwheat, No. 2, 11 1/2 to 11 3/4.

Wheat, No. 2, 97 1/2 to 97 3/4. Corn, No. 2, 49 1/2 to 50 1/2.

Flour, No. 2, 11 1/2 to 11 3/4. Middling, 11 1/2 to 11 3/4.

Barley, No. 2, 11 1/2 to 11 3/4. Oats, No. 2, 11 1/2 to 11 3/4.

Rye, No. 2, 11 1/2 to 11 3/4. Buckwheat, No. 2, 11 1/2 to 11 3/4.

Wheat, No. 2, 97 1/2 to 97 3/4. Corn, No. 2, 49 1/2 to 50 1/2.

Flour, No. 2, 11 1/2 to 11 3/4. Middling, 11 1/2 to 11 3/4.

Barley, No. 2, 11 1/2 to 11 3/4. Oats, No. 2, 11 1/2 to 11 3/4.

Rye, No. 2, 11 1/2 to 11 3/4. Buckwheat, No. 2, 11 1/2 to 11 3/4.

Wheat, No. 2, 97 1/2 to 97 3/4. Corn, No. 2, 49 1/2 to 50 1/2.

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