MARKET A MYSTERY

Big Operations in Hops Quietly Conducted.

LACHMUND CHIEF BUYER

Secures 1500 Bales, Supposed to Be for Paul Horst—Regular Export Dealers Pause in Their Operations.

The flurry in the hop market has subsided in some degree. It was a lively one while it lasted, over 3000 bales changing hands in the few days' operations. The movement is not over yet, as a 200-bale lot was reported last night to have been sold at Independence.

In its general aspects, it was a selling rather than a buying market, but that the position was a steady one was shown by the readiness with which the offerings were absorbed. The bulk of the selling was done by a few of the larger grower-dealers. Their willingness to let go at this time shows what they think of the future prospects of the market.

The heaviest buyer was Louis Lachmund, who is said to have taken on about 1500 bales this week. No one knows whom Lachmund represents in these deals, but it is naturally surmised that he is buying for Paul H. G. Horst. If the big New York operator has launched another bull project, it is certainly being worked along different publicity lines than the famous campaign of 1906, for everyone connected with Lachmund's purchases this year seem to have had his mouth sealed. It is known to everyone in the trade, however, that most of the hops sold this week have gone to Lachmund.

This is one reason why the dealers have kept the operations of the week as quiet as possible and another reason has been the desire of the selling grower-dealers to keep their business under cover until they got safely out of the woods.

Among the latest lots purchased by Lachmund was 200 bales belonging to Eph Young, of Independence, which were taken at 13 cents. He is also said to have bought part of the Burton crop, and a bunch from dealers. All these hops will, without doubt, go abroad.

No further transactions for regular foreign account have been reported. The exporters want to buy cheaper and for the time most of them are said to be out of the game. Conditions abroad are shown by the following cable received yesterday by Klaber, Wolf & Netter, from their London office:

"London market dull at unchanged prices. Continental market firm at unchanged prices."

Among the transactions reported yesterday was the sale of the Tom Fannell lot of 100 bales to William Brown at 12 cents. Catlin & Linn are said to have bought 200 bales and T. A. Livesley & Co. are reported to have made several purchases. Most of the buying has been of the prime and choice grades, very few cheap hops being taken. A Woodburn report, however, says 200 bales in that section went at 11 to 11½ cents yesterday.

The Waterville Times, of September 23, says of the New York market:

There have been at least 100 bales of choice hops purchased here from 20½ to 21 cents, and reports of further business in the country at 20 cents. Offers of 22 cents have been made for some extra choice lots, but have been refused. Growers are gradually getting their hops pressed and into bales, but seem in no hurry to get them on to the market at prevailing prices. There is plenty of inquiry for hops, but it is difficult to secure the required grades at present prices, therefore the sales are somewhat restricted.

OATS COMING FROM CALIFORNIA.

Shipment of the Red Variety on the Way to This Market.

A shipment of California oats is on the way to this market, the first of the season. Generally, Oregon oats go southward and the reversal of the movement now shows the changed conditions that prevail in the market. These oats, which are of the red variety, can be laid down here under the price of Oregon white oats. The market all around was quiet. The best price offered by buyers was $27, but valley holders were not disposed to let go under $27.50. The barley market was also slow.

Wheat was dull with a weak undertone, but no change in prices.

Weekly foreign shipments, as reported by the Merchants' Exchange, were:

	This wk.	This Yr.	Last Yr.
Argentina	744,000	1,608,000	184,000
Australia	1,000,000	840,000	400,000
India	1,296,000	864,000	328,000

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	46	3	8	7	22
Tuesday	49	5	5	2	9
Wednesday	69	3	6	2	19
Thursday	66	2	3	1	10
Friday	44	..	4	....	15
Year ago	55	3	2	6	9
Season to date	2152	122	632	380	815
Year ago	2601	413	329	296	698

GRAPE MARKET SHOWS WEAKNESS

Demand Not Sufficient to Take Care of All the Offerings.

The grape market was not in very good shape yesterday. Sound Tokays were held firmly, but soft stock was hard to move. Tokays had a range of $1.15 to $1.25. Muscats sold at $1 to $1.25 and Black Prince at 90 cents. Local Concords were decidedly weak and buyers were reluctant to take hold of them at 15 cents a basket. Receipts were heavy and as Seattle is getting its supply of them from Yakima, shipments could not be made North.

Quinces are beginning to arrive and are offered at $1 per box. There was no change in the peach or apple situation.

Four cars of bananas are due today.

Poultry Receipts Too Heavy.

Poultry receipts were excessive yesterday and the market was very weak. Chickens were quoted at 18 cents and some sales were said to have been made at a lower price.

The egg market was firm and unchanged.

There were no new developments in the butter market.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,612,334	$226,166
Seattle	1,681,286	131,942
Tacoma	908,348	92,188
Spokane	718,245	47,462

Portland clearings for the first nine months of the two years compare as follows:

January	$ 38,051,508.78	$ 25,709,298.78
February	36,559,724.78	28,006,273.22
March	45,241,952.95	34,098,801.09
April	46,272,083.98	33,566,395.82
May	41,395,382.13	30,324,061.16
June	42,146,018.58	30,043,843.26
July	43,446,620.21	30,105,112.82
August	41,548,702.94	30,742,876.72
September	44,089,373.79	34,367,067.35
Nine months	$378,897,010.85	$276,274,592.41

Canned Pineapple Trade Grows.

The Western Canner and Packer says of the Hawaiian pineapple business:

The great growth of canned pineapple trade is one of the striking features of the present season. In 1901 2000 cases were packed in the Hawaiian Islands; in 1902, 8000; in 1903, 9800; in 1904, 22,000; in 1905, 31,380; in 1906, 84,200; in 1907, 186,700; in 1908, 410,000; in 1909, 498,300, and it is estimated the number of cases in 1910 will amount to 600,000. We are informed that even that amount covers the supply and not the demand, and that were it possible to increase it in quantity, a ready sale would be found, as orders are being turned down daily by the various packers in this line.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 90c; club, 83c; red Russian, 81c; Valley, 88c; 40-fold, 85c; Turkey red, 82@88c.

BARLEY—Feed, $22 per ton; brewing, $23 per ton.

MILLSTUFFS—Bran, $23 per ton; middlings, $33; shorts, $27; rolled barley, $24.50@25.50.

FLOUR — Patents, $5.35 per barrel; straights, $4.30@4.85; export, $3.70; Valley, $5.40; graham, $5; whole wheat, quarters $5.20.

HAY—Track prices: Timothy, Willamette Valley, $19@20 per ton; Eastern Oregon, $21@22; alfalfa, new, $15@16; grain hay, $14.

CORN—Whole, $32; cracked, $33 per ton.

OATS—White, $27 per ton.

Vegetables and Fruits.

GREEN FRUITS—Apples, new, 60c@$1.50 per box; pears, $1@2 per box; peaches, 40@65c per crate; grapes, 50c@$1.25 per box, 15c per basket; cranberries, $8.50 @9.50 per barrel; huckleberries, 7@8c per pound.

MELONS—Watermelons, $1 per hundred; cantaloupes, $1@1.50 per crate; casabas, $3.50 per dozen.

TROPICAL FRUITS—Oranges, Valencias, $4.50@4.75; lemons, $5@6.50; grapefruit, $4 @4.50 per box; bananas, 5½c per pound; pineapples, 6c per pound.

VEGETABLES—Beans, 3@5c per pound; cabbage, 1¼@2c per pound; cauliflower, 50c@$1.25 per doz.; celery, 75@90c per doz.; corn, 12@15c per doz.; cucumbers, 25@40c per box; eggplant, $1@1.25 per crate; garlic, 8@10c per lb.; green onions, 15c per dozen; peppers, 6c per pound; pumpkins, 1¼c per lb.; radishes, 15@20c per dozen; sprouts, 8c; squash, 1¼@1½c per lb.; tomatoes, 15@40c per box.

SACK VEGETABLES—Carrots, $1@1.25; hundred, $1.50; parsnips, $1@1.25; turnips, $1.

POTATOES—Oregon, $1.15@1.25 per hundred; sweet potatoes, 2¼@2¾c per pound.

ONIONS—New, $1.25@1.50 per sack.

Dairy and Country Produce.

POULTRY—Hens, 16c; Springs, 16c; ducks, white, 17@17½c; geese, 11@11½c; turkeys, live, 20c; dressed, 22½@25c; squabs, $2 per dozen.

BUTTER — City creamery, solid pack, 36c per pound; prints, 37@37½c per pound; outside creamery, 35@36c per pound; butter fat, 36c per pound; country store butter, 24@25c per pound.

CHEESE—Full cream, twins, 17½@18c per pound; young America, 18½@19c.

EGGS—Oregon, candled, 34@35c per dozen; Eastern, 26@32c per dozen.

PORK—Fancy, 13c per pound.

VEAL—Good, average, 10@11c per pound.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; currants, 13½@15c; apricots, 11@14c; dates, 7c per pound; figs, fancy white, 6½c; fancy black, 7c; choice black, 6c.

SALMON—Columbia River, 1-pound talls, $2.10 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.25; Alaska pink, 1-pound talls, $1; red, 1-pound talls, $1.65; sockeye, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

NUTS—Walnuts, 18c per pound; Brazil nuts, 14½@16c; filberts, 16c; almonds, 17c; pecans, 19c; cocoanuts, 90c@$1 per dozen.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 5c; large white, 4¾c; Lima, 5½c; pink, 7¾c; red Mexicans, 7½c; bayou, 7c.

RICE—No. 1 Japan, 4¾c; cheaper grades, $3.50@4.55; Southern head, 5½@7c.

HONEY—Choice, $3.25@3.50 per case; strained, 7½c per pound.

SUGAR—Dry granulated, fruit and berry, $6.05; beet, $5.85; extra C, $5.55; golden C, $5.45; yellow D, $5.25; cubes (barrels), $5.45; powdered, $5.30; Domino, $10.50@$11.50 per case. Terms on remittances within 15 days deduct ¼c per pound, if later than 15 and within 30 days, deduct ⅛c per pound. Maple sugar, 13@15c per pound.

Provisions.

HAMS—10 to 12 pounds, 21c; 12 to 14 pounds, 20c; 14 to 16 pounds, 19½c; skinned, 20½c; picnics, 15c; cottage roll, 17c.

BACON—Fancy, 29½c; standard, 27½c; choice, 25½c; English, 21½@25c.

SMOKED MEATS—Beef tongues, 75c; dried beef sets, 22c; outsides, none; insides, 23c; knuckles, 22c.

DRY SALT CURED—Regular short clears, dry salt, 16c; smoked, 17½c; backs, light, salt, 16c; smoked, 17½c; backs, heavy, salt, 15½c; smoked, 17c; export bellies, salt, 17c; smoked, 18½c.

PICKLED GOODS—Barrels, pigs' feet, $16; regular tripe, $10; honeycomb tripe, $12; lunch tongues, $22; lambs' tongues, $40.

LARD — Tens, kettle rendered, 16¾c; standard pure, 15¾c; choice, 14¾c; shortening, 12¾c.

Hops, Wool, Hides, Etc.

HOPS—1910 crop, 11@14c; 1909, 8@9c; olds, nominal.

WOOL—Eastern Oregon, 13@17c pound; Valley, 17@19c per pound.

MOHAIR—Choice, 32@33c per pound.

CASCARA BARK—4½@4¾c per pound.

HIDES—Salted hides, 7@7½c per pound; salted calf, 14c; salted kip, 8c; salted stags, 6c; green hides, 1c less; dry hides, 16½@17c; dry calf, 17@18c; dry stags, 11@12c.

PELTS—Dry, 10½c; salted, butchers' take-off, 40@75c; Spring lambs, 25@45c.

Oils.

LINSEED OIL—Pure raw in barrels, $1.15; kettle boiled, in barrels, $1.17; raw, in cases, $1.20; kettle boiled, in cases, $1.22. Lots of 250 gallons, 1 cent less per gallon.

TURPENTINE—In cases, 90c; in wood, barrels, 87½c; Aro turps (turpentine substitute) cases, 45c; barrels, 38c.

BENZINE—Union benzine in iron drums or barrels, 16½c; union benzine in cases, 2-5s, 23½c; union stove distillate in iron drums, 7c.

COAL OIL—Pearl oil in cases, 18c; headlight, in cases, 19½c; eocene, in cases, 21c; Elaine, in cases, 21c; extra star, in cases, 21c; water white, iron barrels, 10½c; headlight, iron barrels, 12½c; special w. white, iron barrels, 14c.

APPLES MORE ACTIVE

SALES REPORTED BY NORTHWESTERN FRUIT EXCHANGE.

Jonathans Moving at $1.50 With Many Shippers Offering at That Price.

The daily market bulletin of the Northwestern Fruit Exchange follows:

Apples—The market today is somewhat more active. In our circular yesterday we referred to a deal which we had on with a buyer at Atlanta, Ga. We are pleased to report that we have concluded this deal successfully, having sold car CBQ 37446 from Cashmere, 26th, containing 340 Jonathans, 74 Grimes, 15 McIntosh Reds, at a straight average price of $1.50 f. o. b. As this car contains 106 three-tier, 274 four-tier, 176 four and one-half-tier and 39 five-tier apples, the price on the three and one-half-tier and four-tier Jonathans will run to about $1.42 and the four and one-half-tier and five-tier to $1.35 f. o. b., which is the highest price going on Jonathans at this time.

We report sale of car CBQ 28794, fancy and extra fancy Rome Beauties from Wenatchee, 27th, at a straight price of $1.40 f. o. b. for all grades and sizes.

We have also sold car GN 21234, straight York Imperials, from Cashmere, 22d, at $1.24 straight f. o. b. all grades and sizes.

We find it extremely difficult to get the prices on Jonathans above $1.50, as so many shippers are offering at that price. If there were more co-operation among the shippers there would be little difficulty, we think, in advancing prices on Jonathans to $1.75. We quote from a telegram received from one of our best customers today as follows:

"Are offered fancy Jonathans from same district at $1.54 but prefer to buy from you."

We had quoted this buyer a price of $1.75, and we are still fighting for a higher price than $1.56. Our traveling men are wiring in orders from the trade and we are introducing Northwestern apples in towns and to a class of trade which have never heretofore handled them in car lots.

Cold storage—We would like to hear immediately from all of our members in regard to the matter of cold storage. We have a complete set of cold storage rates in practically every large center in the Middle West and East. Reservations should be made very soon now by those wishing to store any portion of their fruit. The policy of this exchange is to sell promptly unless we are specifically instructed to store. Now is the time to file these instructions with us.

QUALITY IS VARIED

All Grades of Livestock on the Local Market.

UNDERTONE IS STEADY

Fancy Calves Lift the Old Level of Prices, but Packers Are Not Willing to Pay Former Sum for Hogs.

Yesterday's offerings at the yards embraced all classes of livestock and a good demand developed. The quality showed wide variety, as is indicated by the prices paid.

Only one load of steers of medium grade was moved and they brought $4.25. The cows did not grade high, either, and sold at $2 to $4. Heavy calves brought $3.75 to $4, while a lot of fancy leightweights lifted the quotation on that class up to $7.50.

Several loads of mutton material were put on sale. Top wethers again command $4.25, whole good ewes sold at $3.25. The lambs disposed of graded medium and brought $4.25 to $5.

In the hog market, $10.25 was as far as the packers would go yesterday. A small lot brought $10.20 and another load $10.

The record of the Portland hog market since it began to move upward a year ago, as given by the Portland Livestock Reporter, is worth keeping for reference:

From September 15 to 30, 1909, the first two weeks the Union Stockyards were open for business, the hog market top was $7.90, and then it began a steady climb toward the record prices in March. Following is a table showing the market's fluctuations and the highest points reached each month during the year ending September 15, 1910:

	Tops.
September 15 to 30, 1909	$ 7.90
September 30 to October 30, 1909	8.05
October 30 to November 30, 1909	8.10
November 30 to December 30, 1909	8.75
December 30 to January 30, 1910	9.25
January 30 to February 28, 1910	10.10
February 28 to March 30, 1910	11.50
March 30 to April 30, 1910	11.25
April 30 to May 30, 1910	10.65
May 30 to June 30, 1910	10.15
June 30 to July 30, 1910	10.30
July 30 to August 30, 1910	10.35
August 30 to September 15, 1910	10.75

The grand average market for the 12 months was $10.00, the highest yearly average of any market in the world, and has never been even approached.

O. M. Plummer, secretary of the Portland Union Stockyards Company, who has been traveling extensively in the East, was at his desk again yesterday, feeling fine after his trip.

Receipts for the day were 436 cattle, 673 sheep and 188 hogs.

Shippers of the stock were W. R. Helmick, Pendleton, one car of cattle; W. R. Rettlef of Condon, four cars of sheep; Gladhart Bros., of Weiser, four cars of cattle and calves; E. O. Vernon, of Jefferson, one car of cattle and calves; Frank Brown, of Carlton, one car of cattle and sheep; D. Taylor, of Halsey, one car of sheep and hogs; John Webber, by boat, 104 hogs; H. B. Lang, by boat, 4 cattle, 17 hogs and 15 sheep; Zibb & Lawson, of Shaniko, 2 cars of cattle, and J. E. Reynolds, of Condon, 4 cars of cattle and calves.

The day's sales were as follows:

	Weight.	Price.
82 calves	261	$4.50
25 calves	211	7.50
2 cows	1120	3.50
25 cows	971	4.00
121 lambs	71	4.75
15 sheep	134	4.00
17 hogs	181	10.20
1 cow	940	3.50
395 wethers	85	4.25
103 lambs	63	4.30
26 lambs	87	5.00
57 ewes	127	3.25
23 lambs	66	3.00
67 hogs	217	10.00
1 cow	1190	3.50
42 cows	864	3.75
2 cows	1000	3.00
25 steers	1026	4.50
19 cows	913	3.75
28 cows	963	3.75
1 cow	730	3.00
1 cow	940	3.25
13 calves	485	3.75
104 hogs	249	10.25

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Beef steers, good to choice	$ 5.00@$ 5.25
Beef steers, fair to medium	4.25@ 4.75
Choice spayed heifers	4.50@ 4.75
Good to choice beef cows	4.25@ 4.50
Medium to good beef cows	3.50@ 4.00
Common beef cows	2.00@ 3.50
Bulls	3.50@ 4.00
Stags, good to choice	4.00@ 4.50
Calves, light	6.75@ 7.50
Calves, Heavy	3.75@ 5.00
Hogs, top	10.25@ 10.50
Sheep, best Valley wethers	3.25@ 3.50
Sheep, fair to good wethers	3.00@ 3.25
Sheep, best Mt. Adams wethers	4.00@ 4.25
Sheep, best Valley ewes	3.00@ 3.50
Lambs, choice Mt. Adams	5.25@ 5.50
Lambs, choice Valley	5.00@ 5.25

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Sept. 30.—The following prices were current in the produce market today:

Butter—Fancy creamery, 32½c; creamery seconds, 30c; fancy dairy, 28½c.

Cheese—New, 14¾@16c; Young America, 16½@17c.

Eggs—Store, 42c; fancy ranch, 46c.

Poultry—Roosters, old, $5@5.50; roosters, young, $5@8; broilers, small, $3@3.50; broilers, large, $3.50@3.75; fryers, $4@5; hens, $5@10; ducks, old, $5@6; ducks, young, $5@7.

Vegetables—Cucumbers, 50@75c; garlic, 2@3c; green peas, 3@5c; string beans, 3@6c; tomatoes, 20@40c; eggplant, 40@60c.

Hops—California, 10@15c.

Millstuffs—Bran, $28@30; middlings, $34@36.

Hay—Wheat, $7@14; wheat and oats, $@11; alfalfa, $7@13; stock, $3@6.50; straw, 35@60c.

Potatoes—Salinas Burbanks, $1.40@1.60; sweets, 1½@2c.

Fruit—Apples, choice, 75c; common, 30c; bananas, 75c@$3; Mexican limes, $6@7; California lemons, choice, $5.50; California lemons, common, $2.50; pineapples, $2@2.50.

Receipts—Flour, 4728 quarter sacks; wheat, 2205 centals; barley, 13,280 centals; oats, 2290 centals; beans, 2736 sacks; potatoes, 4360 sacks; bran, 730 sacks; middlings, 295 sacks; hay, 1547 tons; wool, 363 bales; hides, 316.

MINOR ISSUES FORCED

SPECIALTIES BROUGHT TO THE FRONT IN WALL STREET.

End of the Month Brings No Disturbance in Call-Money Market.

NEW YORK, Sept. 30.—The shipments of cash during the week by express seem to have taken a comparatively small sum on balance from the banks, but the $9,913,000 loss on sub-treasury operations reflects interior money demands to a large extent. Drafts on New York banks from interior correspondents for payments to the Government on account of internal revenue taxes have been on a large scale.

Discounts in foreign money markets held firm on the last day of the quarter, but demand for remittance from New York relaxed at the completion of the stock market settlement in London and foreign exchange rates receded.

The absence of disturbance in the call money market left the speculative movement in stocks free from constraint. Advantage was taken of the situation to push forward into active strength a large number of stocks which have had little part in the market doings for some time.

It was a market of specialties. The advance in Western Union was on rumors of a merger with American Telephone, for which no official countenance could be had. Erie benefited by the good showing of August net earnings. Some of the Southern railroad stocks were affected by the extraordinary increases in Southern cities, disclosed by the census returns. A reported restoration of asking price for lake copper by the Calumet & Hecla was a factor in the copper group.

Bonds were firm. Total sales, par value, $2,586,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf.	......	.....	.....	35
Amal Copper	25,700	64⅝	62⅝	64⅛
Am Agricultural	400	44½	44	44½
Am Beet Sugar	3,300	39⅝	39⅛	39⅝
American Can	200	8½	8⅜	8½
Am Car & Fdy	1,000	47⅞	47½	47½
Am Cotton Oil	[illegible]	[illegible]	[illegible]	[illegible]
Am Hd & Lt pf	100	21	21	20⅝
Am Ice Securi	200	18¼	18¼	18
Am Linseed Oil	......	.....	.....	11⅞
Am Locomotive	200	37⅞	37⅞	37¼
Am Smelt & Ref	6,500	67⅛	66⅝	66⅝
do preferred	......	[illegible]	[illegible]	[illegible]
Am Steel Fdy	100	43	43	42
Am Sugar Ref	500	114⅝	114	113½
Am Tel & Tel	3,200	138	137⅝	138
Am Tobacco pf	100	92½	92½	92¼
Am Woolen	......	.....	.....	28
Anaconda Min Co.	1,700	39⅝	38⅝	39½
Atchison	9,200	100⅛	99⅝	99⅞
do preferred	100	101	101	100½
Atl Coast Line	100	112	112	111½
Balt & Ohio	900	106	105⅝	105⅝
Bethlehem Steel	......	.....	.....	27½
Brook Rap Tran	4,600	77⅛	76⅝	76⅝
Canadian Pacific	1,400	194⅝	194	193⅞
Central Leather	1,400	34⅝	34	34
do preferred	200	105	105	104½
Central of N J	100	265	265	265
Ches & Ohio	12,700	79⅝	78⅝	79
Chicago & Alton	100	31	31	31
Chicago Gt West	200	23½	23½	23⅝
do preferred	200	46½	46⅜	46⅝
Chicago & N W	3,600	148½	146½	147
C, M & St Paul	5,700	122⅝	121⅛	121½
Colo Fuel & Iron	800	32	31⅝	31⅝
Colo & Southern	600	56	55⅝	55⅝
Consolidated Gas	12,300	134⅝	133⅝	133⅞
Corn Products	1,000	16	15½	15¼
Del & Hudson	......	.....	.....	168
D & R Grande	2,800	32¼	30⅝	31½
do preferred	......	.....	.....	72½
Distillers' Securi	2,300	30⅛	28⅝	29½
Erie	5,100	27⅛	26⅞	26⅝
do 1st preferred	2,200	45⅝	45	45¼
do 2d preferred	700	35⅛	34⅞	35
General Electric	400	145⅛	144	143⅞
Gt Northern pf	2,800	127⅞	126⅝	126⅝
Gt Northern Ore	900	57	56⅝	56½
Illinois Central	200	132¼	132	132
Interborough Met	5,600	21⅝	21⅜	21
do preferred	500	57½	56⅝	56⅝
Inter Harvester	1,800	98½	97⅝	98½
Inter-Marine pf	......	.....	.....	17
Int Paper	1,100	12	11½	12
Int Pump	......	.....	.....	40⅝
Iowa Central	700	16⅝	16½	16⅝
K C Southern	1,000	29⅛	29	29½
do preferred	......	.....	.....	63½
Laclede Gas	200	100⅝	100	100¼
Louisville & Nash	1,700	144⅝	144¼	144½
Minn & St Louis	400	23⅝	23½	23
M, St P & S S M	100	131½	131½	131
Mo, Kan & Texas	200	32½	32⅛	32
do preferred	100	63	63	62½
Missouri Pacific	5,900	54¼	54	54½
National Biscuit	......	.....	.....	109½
National Lead	800	52⅝	52	52⅝
Mex Nat Ry 2d pf	......	.....	.....	31⅞
N Y Central	2,900	114	113½	113½
N Y, Ont & West	400	41½	41½	41¼
Norfolk & West	1,200	97⅛	97	97
North American	200	67	67	67
Northern Pacific	3,900	117	116⅝	116⅝
Pacific Mail	400	31½	31½	31½
Pennsylvania	9,600	130⅛	129⅝	129⅝
People's Gas	1,300	107⅛	107	107¼
P, C C & St L	100	94⅝	94⅝	94½
Pittsburg Coal	200	17½	17	17
Pressed Steel Car	1,900	34	33	33⅝
Pullman Pal Car	200	162	162	161
Ry Steel Spring	200	33⅝	33½	30½
Reading	107,500	147⅝	146	146⅝
Republic Steel	600	32¼	31⅝	31⅝
do preferred	......	.....	.....	92
Rock Island Co	7,100	32	31¼	31½
do preferred	......	.....	.....	92
St L & S F 2 pf	300	41	40⅝	40¼
St L Southwestern	200	29	28¼	29
do preferred	300	65½	64	64
Sloss-Sheffield	200	56	55⅛	56
Southern Pacific	12,700	115¼	114⅝	114⅞
Southern Railway	2,200	24¼	23½	23⅝
do preferred	1,200	55⅛	53⅝	54½
Tenn Copper	2,500	32⅝	32	32⅝
Texas & Pacific	1,000	27⅝	27	27⅝
Tol, St L & West	700	23⅞	23¼	23
do preferred	1,000	55⅝	54½	54½
Union Pacific	44,600	167⅞	166⅝	167⅝
do preferred	200	91⅜	91⅛	91½
U S Realty	......	.....	.....	68
U S Rubber	2,400	36⅝	34⅞	35⅝
U S Steel	75,900	69¼	68⅝	69
do preferred	1,000	117	116⅝	116⅝
Utah Copper	3,200	47	45⅞	46⅞
Va-Caro Chemical	1,700	59⅛	59	59
Wabash	......	.....	.....	16⅝
do preferred	2,900	37⅞	37⅛	37½
Western Md	3,500	47⅞	45	46½
Westinghouse Elec	200	64⅝	63½	64½
Western Union	8,300	76	73	74⅝
Wheel & L Erie	100	5	5	5

Total sales for the day, 452,400 shares.

BONDS.

NEW YORK, Sept. 30.—Closing quotations:

U. S. ref 2s reg.	100⅜	N. Y. C. gn 3½s	89¼
do coupon	100⅜	No. Pacific 3s	71½B
U. S. 3s reg.	101⅜	No. Pacific 4s	101¼
do coupon	101⅜	Union Pacific 4s	101⅛
U. S. new 4s reg.	114⅜	Wis. Central 4s	94
do coupon	115	Japanese 4s	89½
D. & R. G. 4s	95B		

Money, Exchange, Etc.

NEW YORK, Sept. 30.—Money on call, firm, 2½@3 per cent; ruling rate, 2¾; closing bid 2¾; offered at 2¾. Time loans firm; 60 days, 4 per cent and 90 days 4@4¼ per cent; six months, 4½@4¾ per cent.

Close: Prime mercantile paper, 5½@6 per cent.

Sterling exchange easy, with actual business in bankers' bills at $4.8340@4.8350 for 60-day bills, and at $4.8650 for demand. Commercial bills, $4.83@4.83½.

Bar silver, 54c.

Mexican dollars, 45c.

Government bonds steady; railroad bonds firm.

LONDON, Sept. 30.—Bar silver—Steady; 24⅞d per ounce.

Money—2@2½ per cent.

The rate of discount in the open market for short bills is 3½@3⅝ per cent.

The rate of discount in the open market for three months' bills is 3⅝@3¾ per cent.

Consols for money, 80¼.

Consols for account, 80¼.

SAN FRANCISCO, Sept. 30.—Sterling on London, 60 days, $4.83⅝; sterling on London, sight, $4.86⅝.

Silver bars—55c.

Mexican dollars—45½c.

Drafts—Sight, .05; telegraph, .07½.

CHICAGO, Sept. 30.—Exchange on New York, 5c discount.

Daily Treasury Statement.

WASHINGTON, Sept. 30.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$894,855,669
Silver dollars	484,657,000
Silver dollars of 1890	3,546,000
Silver certificates outstanding	484,657,000
General fund—	
Standard silver dollars in general fund	6,166,118
Current liabilities	101,129,445
Working balance in Treasury offices	32,867,219
In banks to credit of Treasurer of the United States	36,798,645
Subsidiary silver coin	18,923,679
Minor coin	818,550
Total balance in general fund	90,566,442

Stocks at Boston.

BOSTON, Sept. 30.—Closing quotations:

Allouez	42	Mohawk	47
Amalg. Copper	64⅛	Nevada Con.	19
A. Z. L. & Sm.	27⅛	Nipissing M. x-d.	10⅝
Arizona Com.	16⅛	North Butte	28
Atlantic	5½	North Lake	8⅝
B & C C & S M.	13½	Old Dominion	37
Butte Coalition	18	Osceola	122
Cal. & Arizona	59	Parrott (S. & C.)	12½
Centennial	17	Quincy	72
Cop. Ran. C. Co.	65½	Shannon	10
E. Butte Cp. M.	6⅝	Superior	50⅛
Franklin	10⅝	Sup & Bos Min.	5⅝
Giroux Con.	8⅝	Sup & Pitts Cop.	11
Granby Con.	32	Tamarack	60
Greene Cananea	36⅛	U. S. Coal & Oil	40⅝
I. Royale (Cop.)	21½	U. S. S. R. & M.	29⅝
Kerr Lake	6⅝	do preferred	49
Lake Copper	35½	Utah Con.	22
La Salle Copper	9½	Winona	7½
Miami Copper	19⅝	Wolverine	42

Dried Fruit at New York.

NEW YORK, Sept. 30.—No change was reported in the market for evaporated apples. Fancy, nominal; choice, 8¾@9½c; prime, 8@8¾c; common to fair, 6@7½c.

Prunes quiet and steady at 3¼@10c for California fruit up to 30-40s and 5 to 9½c for Oregons.

Apricots were offered sparingly and prices firm. Choice, 10¼@11¾c; extra choice, 11¼@12½c; fancy, 12@13½c.

Peaches unchanged. Choice, 7@7½c; extra choice, 8¼@8¾c; fancy, 8@8½c.

Rasins somewhat unsettled, with a tendency in the direction of higher asking prices. Loose Muscatels, 5¼@6c for 2 to 3-crown; choice to fancy seeded, 6½@8c; seedless, 5@6c; London layers, $1.25@1.30.

New York Cotton Market.

NEW YORK, Sept. 30.—Cotton — Spot closed quiet. Middling uplands, 13.75; do. Gulf, 14c. Sales, 8800 bales.

Cotton futures closed barely steady, one point lower to 10 points higher. October, 13.55c; November, 13.50c; December, 13.73c; January, 13.74c; February, 13.80c; March, 13.87c; April, 13.91c; May, 13.96c; June, 13.94c; July, 13.95c.

BEARS IN GRAIN PIT

Make a Drive on Wheat Prices at the Last.

ALL DELIVERIES LOWER

Shipments Reported for the Week Are Twice as Heavy as a Year Ago—Stocks at Primary Points Piling Up.

CHICAGO, Sept. 30.—There was a bear drive at grain prices in the last few minutes today and the market, which had been wavering for some time, closed weak. During most of the day wheat was higher than yesterday, but was unable to make any noteworthy gain. The slight rise was due mainly to the fact that Liverpool quotations were not so weak as had been expected. Buying power, however, was not important and there was increased selling with each advance. One reason was that the relative bullishness in the English market had partly for a basis predictions of lighter world's shipments, but the fact developed that the total, although smaller than last week, would be larger than a year ago. Argentine, Indian and Australian shipments were shown to be more than twice as heavy as at the corresponding time 12 months previous. Then, too, the stocks at primary points in this country kept piling up incessantly. December ranged from 96c to 97½c and in the end was 96@96⅛c, a net loss of ⅝c.

In corn a new low record price for the season was set. December fluctuated between 48½c and 49⅝@49⅞c, closing weak at 48½@48⅝c, a net loss of ⅞@1c. The cash market was easy. No. 2 yellow closed at 52@52½c.

Shorts were the only buyers of oats. December sold from 32¼ to 33c and finished ½@⅝c off at 32⅛@32⅜c.

Some firmness in provisions was followed by liberal September short selling. The late quotations showed pork 20c down, lard 15c higher to 17½c lower and ribs at 12½c advance to 10c decline.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Sept.	$ .95	$ .95	$ .93½	$ .93¼
Dec.	.97	.97⅝	.96	.96⅛
May	1.02	1.02⅝	1.02	1.02⅛
CORN.				
Sept.	.51	.51¼	.49⅝	.49⅝
Dec.	.49½	.49⅞	.48⅝	.48⅝
May	.52½	.52⅝	.51⅝	.51⅝
OATS.				
Sept.	.31½	.32	.31⅛	.31½
Dec.	.32⅝	.33	.32⅛	.32⅜
May	.35⅞	.36	.35	.35¼
MESS PORK.				
Jan.	17.37½	17.55	17.37½	17.47½
LARD.				
Sept.	12.65	12.65	12.55	12.55
Oct.	12.40	12.50	12.34	12.40
Nov.	11.60	11.60	11.50	11.55
Jan.	10.45	10.55	10.45	10.55
SHORT RIBS.				
Sept.	11.50	11.50	11.20	11.20
Oct.	10.87½	11.07½	10.87½	10.97½
Jan.	9.27½	9.35	9.25	9.32½

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 74½c.

Barley—Feed or mixing, 58@64c; fair to choice malting, 67@70½c.

Flax seed—No. 1 Southwestern, $2.21; No. 1 Northwestern, $2.34.

Timothy seed—$7@9.

Clover—$8@14.75.

Pork—Mess, per barrel, $18.25@18.50.

Lard—Per 100 pounds, $12.55.

Short ribs—Sides (loose), $10.75@11.50.

Sides—Short, clear (boxed), $12.75@13.25.

Grain statistics:

Total clearances of wheat and flour were equal to 225,000 bushels. Exports for the week, as shown by Bradstreet's, were equal to 2,127,000 bushels. Primary receipts were 1,129,000 bushels, compared with 1,627,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 46 cars; corn, 313 cars; oats, 137 cars; hogs, 5000 head.

	Receipts.	Shipments.
Flour, barrels	21,500	64,000
Wheat, bushels	78,000	60,000
Corn, bushels	290,700	361,100
Oats, bushels	297,000	242,900
Rye, bushels	2,000	1,000
Barley, bushels	52,500	15,200

Grain and Produce at New York.

NEW YORK, Sept. 30.—Flour was nominally lower with demand quiet. Receipts, 25,410 barrels; shipments, 17,168 barrels.

Wheat—Spot easy. No. 2 red, $1.01¼ elevator and $1.00⅝ f. o. b. afloat; No. 1 Northern, $1.19½ f. o. b. afloat. A steadier tone developed in wheat this morning on better cables and a strong Winnipeg market, but after midday prices were affected by another severe corn break and closed weak at new low levels, being ⅝ to ⅞c below yesterday. September closed $1.02¼; December, $1.03⅞; May, $1.08¾. Receipts, 131,200 bushels; shipments, 7980 bushels.

Hides and petroleum—Steady.

Wool—Quiet.

Minneapolis Grain Market.

MINNEAPOLIS, Sept. 30.—Wheat—September, $1.07; December, $1.07½; May, $1.11⅝. Cash: No. 1 hard, $1.09⅝; No. 1 Northern, $1.09; No. 2 Northern, $1.04½@1.07; No. 3, $1.02¼@1.05.

Flax closed at $2.34.

Corn—No. 3 yellow, 49½@50½c.

Oats—No. 3 white, 29½@30⅝c.

Rye—No. 2, 69@70½c.

European Grain Markets.

LONDON, Sept. 30.—Cargoes, quiet. Walla Walla, for shipment, 37s 6d.

English country markets, quiet.

French country market, quiet.

LIVERPOOL, Sept. 30.—Wheat—October, 7s 3⅝d; December, 7s 3½d; March, 7s 3½d. Weather warm.

Grain at San Francisco.

SAN FRANCISCO, Sept. 30.—Wheat—Easy.

Barley—Easy.

Spot quotations: Wheat—Shipping, $1.50@1.55. Barley—Feed, 97½c@$1.50; brewing, $1.02½@1.07½. Oats—Red, $1.15@1.27½; white, $1.50@1.60; black, $1.25@1.50.

Callboard sales: Wheat—No trading. Barley—December, $1.04½; May, $1.10¼. Corn—Large yellow, $1.62½@1.65.

Grain Markets of the Northwest.

TACOMA, Sept. 30.—Wheat—Weak. Milling: Bluestem, 90c; club, 83c; red Russian, 81c. Export: Bluestem, 89c; club, 82c; red Russian, 80c; fortyfold, 84@85c.

SEATTLE, Sept. 30.—Milling quotations: Bluestem, 89c; fortyfold, 85c; club, 84c; Fife, 84c; red Russian, 82c. Export wheat: Bluestem, 86c; fortyfold, 82c; club, 81c; Fife, 81c; red Russian, 79c. Yesterday's car receipts, wheat 38 cars, oats 13 cars, barley 2 cars, hay 37 cars.

OREGON CHEESE SLOW

SEATTLE IS SUPPLIED WITH PENNSYLVANIA ARTICLE.

California Sweet Potatoes Will Be Advanced to Three Cents Top. More Eggs Arrive.

SEATTLE, Wash., Sept. 30.—(Special.)—The first new almonds of the season reached Seattle today and the first car of walnuts will arrive early next week. The new almonds were quoted at 17 cents and the walnuts will be quoted at the same price.

Another car of New Jersey sweet potatoes arrived today and they were quoted at $5.50 per barrel. The price of California sweets will be advanced to 2¾@3 cents tomorrow.

Concord grapes were in liberal supply at 25 to 30 cents. Receipts are increasing.

Fresh ranch eggs were in slightly better supply. Butter was barely steady.

A shipment of Pennsylvania cheese has arrived and is meeting a good demand. Oregon offered cheese here today, but found no takers.

Wheat dropped another cent all around. Bluestem was especially weak at 88 cents. Club sold at 83 cents. Wheat is offered more freely. A prominent exporter stated today that his firm is compelled to purchase much more wheat than it would like to take on the present market. Oats and barley were also weak.

Dairy Produce in the East.

CHICAGO, Sept. 30. — Butter, steady. Creameries, 24@28c; dairies, 23@27c.

Eggs, steady; receipts, 4750 cases. Firsts, 23c; prime firsts, 25c.

Cheese, steady. Daisies, 15½@15¾c; Long Horns, 15½@15⅝c; Twins, 14⅝@15c.

NEW YORK, Sept. 30.—Butter—Steady, unchanged. Cheese, steady, unchanged. Eggs, steady; state, Pennsylvania and nearby hennery white, 37@40c.

Coffee and Sugar.

NEW YORK, Sept. 30.—Coffee futures closed barely steady at a net loss of 11@16 points. Sales, 70,500 bags. October and November, 8.90c; December, 8.95c¼ January and February, 8.93c; March, 8.94c; April, 8.96c; May, 8.98c; June, 8.99c; July, 9c; August, 9.01c; September, 9.02c.

Spot coffee firm. No. 7 Rio, 11c; Santos, No. 4, 11¾@12c. Mild coffee, firm. Cordova, 11¼@13¾c.

Raw sugar—Steady at the decline. Muscovado, 3.45c; centrifugal, 3.95c; molasses sugar, 3.20c. Refined sugar quiet.

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - $1,000,000.00
Surplus and Profits, $800,000.00

OFFICERS:

J. C. AINSWORTH, President. R. W. SCHMEER, Cashier.
R. LEA BARNES, Vice-President.
A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN on all FOREIGN COUNTRIES

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARK STREETS
PORTLAND, OREGON

Capital $500,000

Ladd & Tilton Bank

Established 1859.

OLDEST BANK ON THE PACIFIC COAST

Capital $1,000,000

SURPLUS AND PROFITS $600,000

W. M. Ladd, President. R. S. Howard, Jr., Ass't Cashier.
Edw. Cookingham, Vice-President. J. W. Ladd, Assistant Cashier.
W. H. Dunckley, Cashier. Walter M. Cook, Ass't Cashier.

First National Bank

Capital $1,500,000
Surplus 750,000

Oldest National Bank West of the Rocky Mountains

BITULITHIC

Makes good streets. Property owners who have paid for it know this. Ask them about

BITULITHIC

TRAVELERS' GUIDE.

O. R. & N.

Astoria Route.

STEAMER HASSALO

Leaves Portland daily except Saturday at 8:00 P. M. Makes all way landings. Arrives at Astoria at 4:00 A. M. Leaves Astoria daily, except Sunday, at 7:00 A. M. Arrives Portland at 5:00 P. M. Makes direct connection with steamer Nahcotta for Megler, Ilwaco, Long Beach, and all points on the Ilwaco Railroad.

Canadian Pacific Empress line of steamers sailing weekly between Montreal and Liverpool. Wireless on all steamers. Ask any ticket agent or write F. R. Johnson, G. A., 142 Third st., Portland.

TRAVELERS' GUIDE.

HONOLULU and the VOLCANO

THE TRIP MOST COMPELLING and worth while, excelling all others for grandeur, beauty and pleasure. And this splendid trip can be made in two weeks and a day (from San Francisco) by sailing on S. S. SIERRA (10,000 tons displacement). The Volcano of Kilauea, the largest in the world, is tremendously active just now and a few quick dispatch trips have been arranged. Never before has it been possible to make this desirable trip with such speed and comfort and the price is low. $110 first-class, San Francisco to Honolulu and back, and $41 for side trip from Honolulu to Volcano, including rail and auto to Kilauea, Hotel at Hilo, also Volcano House. No other trip compares with this. Be sure to visit the Islands and DO IT NOW, while the Volcano is active. S. S. SIERRA sails Oct. 22, Nov. 12. Write or wire Oceanic S. S. Co., 673 Market St., San Francisco.

ORIENT

An Oriental Cruise leaving New York January 28, 1911, by the S. S. CLEVELAND, for Madeira, Spain, Italy, Greece, Turkey, Egypt, Holy Land, &c. Duration of 80 days. Rates from $325 up, including landing and embarking expenses. Also Cruises to West Indies, South America and Around the World.

Send for illustrated book.

Guide and Travel Books on Sale.

HAMBURG-AMERICAN LINE

160 Powell St., San Francisco, Cal. and Local R. R. Agents in Portland.

SAN FRANCISCO & PORTLAND SS. CO.

New service to Los Angeles via San Francisco, every five days.

From Ainsworth Dock, Portland.

S.S. Beaver 9 A. M., Sept. 30, Bear 4 P. M., Oct. 4.

From San Francisco, northbound, 12 M.

S.S. Rose City, Oct. 3, Beaver 8.

From San Pedro, northbound

S.S. Rose City Oct. 1, Beaver 6, etc.

H. G. Smith, C. T. A., 142 Third St.
J. W. Ransom, Agent, Ainsworth Dock.
Phones: Main 402, 286; A 1402.

San Francisco, Los Angeles and San Diego Direct

North Pacific S. S. Co.'s S. S. Roanoke and S. S. Elder sail every Wednesday alternately at 6 P. M. Ticket office 132 Third st., near Alder.

MARTIN J. HIGLEY, Passenger Agent.
W. H. SLUSSER, Freight Agent.
Phones M. 1314, A 1314.

COOS BAY LINE

STEAMER BREAKWATER sails from Alaska dock, Portland, 8 P. M., October 4, 11, 18, 25 and every Tuesday night. Freight received at Alaska dock until 5 P. M. daily. Passenger fare, first-class, $10; second-class, $7, including meals and berth. Tickets on sale at Ainsworth dock. Phones Main 268; A 1234.