

GRADE 15 UNIFORM

Quality Will Count in Oregon Hop Market This Year.

BEST ON PACIFIC COAST

Orders Are Coming From the East Slowly, but Growers Are Not Disposed to Sell—Foreign Market Conditions.

There was no further transactions in the local hop trade yesterday and no news of any kind concerning the market beyond a confirmation of the report of the previous day of the sale of a 200 bale lot at 17 1/2 cents.

Orders from the East are coming in slowly, but it will be some time yet before there is an English demand. In the meantime the growers are presenting a firm front with their minds fixed on 15 cents, and as the current offers are 1 1/2 to 2 cents below this figure, there is little possibility of extensive business.

By the close of the month, when selling is completed, the farmers will be more disposed to sell, and the course of the market will then depend on the extent of the demand. Prices will be firm or weak according to whether the buyers or sellers are in the majority.

One thing that should certainly help the Oregon market this year is the uniformly good quality of the home products. In this respect, Oregon has the advantage of the other Pacific Coast States. Samples of the Oregon hops that have been received show much better quality than those of the year are dull and this, as they usually are, even in Washington the quality has not come up to expectations.

W. H. & M. Le May, of London, in their annual report on the hop crop, state that after an exhaustive examination of the hop plantations in Kent, Sussex, Surrey, Hampshire, Worcester and Hereford they are able to report that they have found in every district gardens of standard quality.

Wool. Western Oregon 15 1/2 to 16 1/2; Eastern Oregon 15 1/2 to 16 1/2; Idaho 15 1/2 to 16 1/2; Utah 15 1/2 to 16 1/2; Nevada 15 1/2 to 16 1/2; Arizona 15 1/2 to 16 1/2; California 15 1/2 to 16 1/2.

Wheat. Oregon 15 1/2 to 16 1/2; Idaho 15 1/2 to 16 1/2; Utah 15 1/2 to 16 1/2; Nevada 15 1/2 to 16 1/2; Arizona 15 1/2 to 16 1/2; California 15 1/2 to 16 1/2.

Wheat. Oregon 15 1/2 to 16 1/2; Idaho 15 1/2 to 16 1/2; Utah 15 1/2 to 16 1/2; Nevada 15 1/2 to 16 1/2; Arizona 15 1/2 to 16 1/2; California 15 1/2 to 16 1/2.

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Whole List Gains. Stock Market Strong, With Prices Advancing. DUE TO GARY'S STATEMENT Decision Against Minnesota State Rates Also Helps Values—Lively Traction Speculation—Westinghouse Dividend Declared.

NEW YORK, Sept. 21.—The stock market today had an eventful day, higher prices being maintained in the face of the statement by the United States Steel Corporation in declining to accept the proposed "wider open cut" in prices of steel products to be announced before the end of the present week.

The reference in Judge Gary's statement to an effort to force the market to accept a wider open cut, was supposed to point to the action of part of the German Government in covering shorts today.

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Business Property Bonds. \$100 \$500 \$1000. It is important to have part of your money invested in High-Grade Bonds, the kind bankers buy, on which the interest is always paid when due, which you can sell or borrow money on at any time.

Bonds secured upon Improved Business Properties located in Portland, Seattle, Spokane and Los Angeles fulfill every one of these requirements. They are the Highest Grade Bonds.

Short or Long-Time Bonds, running for 5, 6, 7, 8, 9, 10 to 25 years, secured on these new, fire-proof buildings, tenanted by the most successful Merchants and Bankers in the cities, are available to all investors.

Information that will be of great value to you will be sent on application. Please indicate whether you prefer Bonds on Portland Business Property or on property in some one of the other cities. We have Bonds on all of these and other buildings to offer. Write today. Make application to any of the following:

The Trustee Company of Portland. Off. ces 204-205 Henry Building. offering the ranchers 40 cents a pound for butter fat and guaranteeing this price for a period of six months.

Colonist Rates. The Canadian Pacific is making very low rates for the coast from Eastern points. For full particulars apply at 142 Third street.

Butter Fat Price High. Coos County Creamery Paying Farmers 40 Cents a Pound. MARSHFIELD, Or., Sept. 21.—(Special.)—The price of butter fat is now higher than it has been in the locality for several years.

Travelers Guide. Pleasure Cruises. Superb cruises this winter, leaving New York for the Orient Jan. 28, to the West Indies Jan. 24, Feb. 2, and March 25, to South America Jan. 21, and two Grand Cruises Around the World, leaving New York Nov. 1, 1911, leaving San Francisco Feb. 17, 1912.

Honolulu \$110. The splendid first-class steamer SIERA (10,000 tons displacement) sails Oct. 22 and every 21 days.

San Francisco, Los Angeles and San Diego Direct. North Pacific S. S. Co. S. S. Bonaventure and S. S. Elder sail every Wednesday alternately at 5 P. M.

Coos Bay Line. STEAMER BREAKWATER sails from Alaska Dock, Portland, S. P., Sept. 27, Oct. 4, 11, 18, 25 and every Tuesday night.

First National Bank. Capital \$1,500,000 Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

