

GRADE IS SUPERIOR

New Oregon Hop Crop of Exceptional Quality.

WEATHER JUST RIGHT

Picking Will Be Cleaner Than Ever Before—Yield May Not Equal Early Estimates—Market May Open at 15 Cents.

Although opinion is divided as to the size of the coming Oregon hop crop, there is no dispute as to its quality. The season has progressed far enough now to make it safe to predict that the crop as a whole will grade higher than it has for many years past. Reports from every section of Western Oregon agree on this point. There is no denying that the quality last year was mostly inferior and the market was thereby injured. With a superior hop on hand in the coming season, it will not only mean better prices, but a more satisfactory market all around. The long dry spell of the weather, while it has not done away with the possibility of a crop of the highest quality, is responsible for the improvement in the quality of the hops. The yards are absolutely free from vermin. There is also reason to believe that the picking will be cleaner than usual this season. The growers have had the fact impressed on them that they are the losers by dirty picking and nearly every one of them will make a conscientious effort to get up a clean article. Estimates of the crop range all the way from 50,000 to 100,000 bales, the majority of dealers figuring on a yield of 75,000 to 80,000 bales. There is not likely to be much life in the market before now hops are in the bale. There are a few export orders on hand, and for choice 100,000 bales at 12 1/2 cents, but holders of such goods will not consider these offers. The inquiry for contracts is limited. The opinion prevails that the new market will open at 14 or 15 cents. The latest cables show crop conditions in Europe to be unchanged and all the markets quiet. Estimates of the English crop generally run from 500,000 to 550,000 and the continental crop is estimated at 750,000 to 800,000 cwt. WHEAT TRADING ON SMALL SCALE. Large Buyers Are Holding Back—Oats and Barley Quiet. Some small lots of wheat are changing hands, but in general little interest is shown in the market. The exporters are holding back and the millers seem to have no pressing wants to be filled. Flouring would take wheat but at prices at which local dealers cannot buy. Old bluestem was offered yesterday at 90 cents, but buyers were not disposed to bid over 97 cents for new or old. Club was quoted around 90 cents. The wheat market was quiet. Farmers are not offering freely and those that want to sell ask high prices. Heavy was offered generally at 124 and there were some sales at 125. Weekly foreign wheat shipments were reported by the Merchants Exchange as follows:

ALL LINES ARE STEADY

LIVESTOCK PRICES HOLD THEIR OWN AT NEW LEVEL.

Choice Cows Move Freely at \$4.25.

Small Lot of Hogs Bring \$9.75.

Trade in the livestock market yesterday was a quiet one with good sales without any special features as regards the price situation. The new arrivals were not large. The sale of a small lot of hogs at \$9.75 indicates some firmness in this line. A big bunch of sheep moved at \$4.15 and there was a small sale at \$4.10.

Best Crawford Advance in 85 Cents—Bananas Scarce. The peach market was not too heavily supplied yesterday and was in good shape with a very active demand. Good sizes of Crawford were scarce and sold up to 85 cents. Small sizes sold down into 40 cents. The bulk of the best Crawford are new in.

There were but few bananas on the street yesterday and an adequate supply is not looked for before the middle of the week. Some of the dealers have lost heavily on bananas this season and have cut down their orders.

The market was heavily supplied with off grade cantaloupes. Melons were in good shape. Huckleberries were more plentiful and offered at 10 cents a pound.

Condition of the Apple Crop. The Department of Agriculture reports the condition of the apple crop of the several states on August 1 and the 30-year average on that date as follows:

1910. 1909. 1908. 1907. 1906. 1905. 1904. 1903. 1902. 1901. 1900. 1899. 1898. 1897. 1896. 1895. 1894. 1893. 1892. 1891. 1890.

Poultry Declines Again. Poultry prices took another drop yesterday. Receipts were liberal and buyers took advantage of this fact to force prices down. Most of the sales of hens and Spruces were at 18 and 18 1/2 cents.

Eggs were firm and scarce, particularly road Oregon stock, which was in demand at 29 1/2 cents according to the size of the lot. No changes were announced in the butter or cheese markets, both of which were firm with supplies light.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Portland. 1,350,420. Chehalis. 112,852. Seattle. 1,350,420. Tacoma. 1,350,420. Spokane. 1,350,420.

PORTLAND MARKETS. Grain, Flour, Feed, Etc. WHEAT—Bluestem, 97¢; club, 90¢; Red Russian, 88¢; Valley, 92¢; 40-feld, 90¢; Turkey red, 82¢. This fact to force prices down.

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VEGETABLES AND FRUITS

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SELL ON THE QUET

Longs Dispose of Their Wheat Holdings.

MARKET WEAK ALL DAY

Lower Cables, Large Accumulations and a Slack Demand Send Grain Prices Down in the Chicago Pit.

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