## ABOVE EXPORT BASE

Scarcity of Wheat Sends Prices High.

DOLLAR PAID FOR GRAIN

As Soon as New Crop Begins to Move Freely Market Will Have to Be Adjusted to Foreign

basis, but that it will not stay there long seems to be a pretty evident fact. At the present time there is a shortage of wheat on the market and an argani demand for some moderate-sized iots has forced prices up. The demand is not of large proportions and as soon as the new crop begins to move it is clear that prices will be adjusted to the actual market value, which will be the export price of wheat. The export yalue of bluestem yesterday was 90 cents, which was 10 cents less that was being paid for spot wheat. basts, but that It will not stay there long

Walla Walla, the price being 9014 cents o. b., which is equivalent to 99 cents ere. It was a local proposition there, how-ver. There were only 1500 bushels in the ot, which was shipped to a Waitsburg mill, looms small fots of old bluestern were taken

up yesterday by local dealers at 11.

These prices are regarded by grain men
as abnormally high and due solely to the
scarcity at the present moment. As soon as new wheat begins to move freely the buynew wheat begins to move treely the buy-ing will have to be on the basis of the for-eign markets, and there is every reason to believe the movement will be of unusually large volume. Within the next 60 days a large amount of wheat will be sold in the Northwest. The banks, it is said, are not going to allow the farmers to borrow in or-der to bold their wheat and meanings. going to allow the farmers to borrow in order to hold their wheat and speculate on it,
and for this reason the warehouses will not
be in a position to advance funds to the
farmers. A big business has been done in
the past season by the implement-houses,
and they, too, will, no doubt, bring pressure on the growers. So, taken altogether,
it is safe to say there will be some heavy elling in the next two months, and that

prices will be on a strictly market basis.
The feeling was not so firm either in the local market or in the country yesterday as on Tuesday. No fresh offers for new-crop Pluestom were reported. Buyers were offering 75 cents for new club in the Walla

Walla country.

The first car of 1910 wheat to reach Portand was received by Balfour, Guibric & Co. from Mikkalo, Gilliam County.

HOP BUYING IS AGAIN ACTIVE. About 1200 Bales of 1900s Bought by Oregon

Denlers.

The unfavorable hop crop reports that have been coming from Europe have been responsible for an active buying movement in the hop market in the past few days. Since last Saturday, about 1200 bales of last year's crop have changed hands. The buying has been for Eastern account.

155 bales from growers. These are all 1909 n the same period, bought 305 bales of Yakimas; also a carload of West Side Ore-gons and 65 bales of Eugene hops.

There is also a considerable demant for contracts. Cutlin & Linn are reported to have bought 300 bales at Sheridan at 132; cents. Thirteen cents was being freely offered yesterday, but sellers were reserved. A California wire said dealers of that state were again in the market for 1999s. ongth of the foreign market was shown by the sale of a carload of 1907 Ore gons in London at a price equivalent to 11

The long dry spell is beginning to have an effect on the growing Oregon crop. A month ago the crop was estimated at about 110,000 bales, but in the past few days wagers have been made that it will not exceed 25,000

#### PEACH RECEIPTS FROM THE DALLES. Apricots Arrive From Wenntchee in Poor

The fruit market was heavily stocked with Dalies peaches, which sold slow at 40 to 65 cents a box. A car of Wenatchee apricors arrived, but they were not in very good crate. New apples were plentiful and all the way from 50 cents to \$1.50 per according to quality. The cantalour market was well supplied and weak and the same can be said of watermelons. ng the other arrivals were a straight

#### Poultry Market Still Weak.

The poultry market is still weak under eavy arrivals and a backward demand. heavy arrivers and a nackward demand-Hens and Springs were offered yesterday at 16th cents and the indications are that Springs will sell even lower than hens in

Eggs were steady and unchanged, with light receipts of Oregons. The butter market was firm at last que-

Metal Markets.

NEW YORK, July 27.—Standard copper, firm. Spot and July 11. The bid; August and September, 11.75 & 12c; Obtober, 11.80 & 12c; London, firm. Spot, 154 10s and futures 155 2s 2d. Arrivals reported at New York 350 tons. Custom-house columns showed exports of 2n tons, making 10.500 so far this month. Local dealers reported a strong market for copper and say that sellers are offering less freely, following the recent larger business, aithough, no quotable changes have here.

hese although no quotable changes have occurred in pi es. Lake, 12.62 to 12.87 to electrolytic 12.3. Q 12.50c; casting, 12.12 to Tim. irregular. Spot and July, 32.50@
38.20c; August, 32.40@32.55c; September,
32.50@32.76c; October 32.62%@32.75c. London firm. Spot. (159.58; futures 1156.78 fd.,
Lead. casy. Spot. 4.25@4.45c New York
and 4.20%4.32%c Enst St. Louis. London
spot. (17.58.90.
Spotlar, A.

Spelter, duil, 5.20 5.80c New York and 4.35 5 5.05c East St. Louis, London spot, 527 128 56.

Iron, Cleveland warrants, 482 745d in London, Locally iron was quiet. No. 1 foundry Northern, \$16.300 16.75; No. 2 315 e16.25; No. 1 Southern, \$18.25@16.75; No. 1 Southern soft, \$18.616.25.

Dried Fruit at New York. NEW YORK, July 27.—Evaporated apples, quiet; steady on spot. Pancy, squoted at 10% E11 5c; choice, 8% E3%c; prime, 1% E 8c; common to fair, 697c.
Prunes, quiet. Quonations ranging from 285%c for Californias up to 28-80s and 4% Mayle for Creenes.

Aprinote quiet but firm. Choice. 9% @ 10 % ct extra choice, 10% @ 11c; fancy, 10%

# 12 %c.
Posches, quiet, steady. Choice, 5 % 26 %c;
extra choice, 76 7 %c; fancy. 7 % 27 %c.
Raisins, quiet, but stocks are small and
prices firmly field. a Loose muscatels. 2 % 9

Grain and Produce at New York. Grain and Produce at New York.

NEW YORK, July 27.—Piour, steady. Receipts 21,225; shipments, 4221.

Wheat—Spot steady. New No. 2 red, \$1.05 elevator to arrive c. i. f. and \$1.09 k f. o. b. affoat. No. 1 Northern, \$1.21 k f. o. b. There was an easier feeling in wheat most of the day under selling on the weak cables and further pressure of cash wheat, but rallied later on bullish crop satimates for North Dakota and covering by shorts, closing be net lower. September closed \$1.09 k; December, \$1.12 k. Receipts, 52, 200.

Coffee and Sugar. 
NEW YORK, July 27.—Coffee closed steady at a not decline of 1 to 5 points. Sales, 26,000 bags. Closing bids: July, 6.55c; August, 6.76c; September, 6.75c; October, 6.30c; Novamber, 6.55c; December, 6.90c; January, 6.90c; February, 6.90c; March, 7.95c; April, 7.07c; May, 7.08c; June, 7.08c. Spot coffee steady. Rio No. 4, 7%c; Sartos No. 4, 9% 39%c. Mild, quiet. Cordova, 100.10%c. Sugar—Raw, firm. Muscovado, 39 test. 8.86c; centrifugal, 38 test, 4.86c; molasses sugar, 89 test, 3.61c. Refined, steady. Crushed, 5.85c; granulated, 5.15c; powdered, 5.25c.

Bank clearings of the Northwestern cities esterday were follows:

PORTLAND MARKETS.

Grain, Flour, Feed. Etc.
WHEAT—Bluestem. 98c@\$1; club, 99c;
red Russian, 8Sc; Valley, 90c;
FLOUR — Patents \$5.25 per barret;
straights, \$4.3064.95; export, \$4; Valley, \$5.46;
grabam, \$5; whole wheat, quarters, \$5.25
BARLEY—Feed and brawing, \$24.50 per

ton.

HAY—Track prices: Timothy, Willametts Valley, 18@19c per ton; Eastern Oregon, 26@21c; alfalfa, new, \$13@14.

CORN—Whole, \$121 cracked, \$33 per ton, MILLSTUFFS—Bran, \$20 per ton; middlugs, \$30; shorts, \$21@22; rolled barley, \$25522.

OATS—No. I white, \$29@30 per ton/

Dairy and Country Produce. BUTTER—City creamery, extras, 33e; fancy outside creamery, 31@33c per pound; store, 23c; butter fat, 53c. EGGS—Oregon candled, 26%@27%c per dozen.

GHEESE—Full cream, twins, 17½c per poind; Young America, 18½c.

FOULTRY—Hens, 16½c; Springs, 16½c; ducks, 16c; gesec, 10g-11c; turkeys, live, 18 gen; dressed, 22½ gen; squabs, \$5 per dozen.

PORK-Fancy, 1248135 per pound, VEAL-Fancy, 128124c per pound.

Groceries, Dried Fruits, Etc. Groceries, Bried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound;
peaches, 7c; prunes, Italians, 4@5c; prunes,
French, 4@5c; currants, 10c; apricots, 15c;
dates, 7c per pound; figs, fancy white, 6%c;
fancy black, 7c; choice black, 5%c.
SALMON—Columbia River, 1-pound tails,
\$2 per dozen; 2-pound tails, \$2:05; 1-pound;
flats, \$2.10; Alaska pink, 1-pound tails, 90c;
red, 1-pound tails, \$1.45; sockeye, 1-pound;
tails, \$2
COFFEE—Mocha, 24@2Sc; Java, ordinary.

talls, \$2.

COFFEE—Mocha, 24@2Sc; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@1Sc; ordinary, 12%@10c per pound, NUTS—Wainuts, 15c per pound; Brazil nuts, 13%@15c; filberts, 16c; simonda, 17c; pecans, 18c; coccanuts, 90c@\$1 per dosen, SALT—Granuinted, \$15 per ton; half-ground, 100s, \$10.50 per ton; 50s, \$11 per ton.

BEANS—Small white, 5%c; large white, 5%c; Lima 5%c; pink, 7c, red Moricana, 7%c; bayou, 7%c.

RICE—No. 1 Japan, 4%c; cheaper grades, 88.50% 4.55c; Southern head, 5% 67c.

HONEY—Choice, \$1.25% \$3.50 per case; strained, 7c per pound.

SUCIAR—Dry granulated, fruit and berry. SUGAR—Dry granulated, fruit and berry, \$0.23; beet, \$0.05; extra C. \$5.75; golden C. \$5.65; reliew D, \$5.65; cubes (barrels), \$5.65; powdered, \$6.50; Domino, \$10.40@ \$16.90 per case. Terms on remittances within 15 days deduct ½c per pound if later than 15 and within 30 days, deduct ½c per pound.

GREEN FRUITS—Apples, new, 50c@\$1.50 per box; apricots, 50c@\$1.25 per box; plums, 50c@\$1.25 per box; pears, \$2.25 per box; peaches, 40c@\$1.25 per box; grapes, \$1.30@ peaches, 40c@\$1.25 per box; grapes, \$1.30@

BERRIES-Blackberries, \$1.40@1.50 per box.

MELONS—Watermelons, 75c@\$1.25 per hupmired; cantaloupes, \$1.50@3 per crate.

TROPICAL FRUITS—Oranges, \$4.94.00; lemons, \$7.95; grapefrui, \$4.25.95.50 per box; bananns, 5%c per pound; pineapples,

iomons, 848; grapetruit, \$3.25@3.50 per box; bananas, 5%0 per pound pineapples, 6c per pound.

VEGETABLES—Artichokes, 50@75c per dozen; beans, 3@5c per pound; cabhage, 2% @2%c per pound; cauliflower, \$1.50 per doz.; celery, 50c per dozen; cen, 45@75c per dozen; celery, 50c per dozen; con, 45@75c per dozen; cucumbers, 50c per box; esg plant, 12%c per pound; hothouse lettuce, 50c@\$11 per box; garlic, \$@10c per pound; horseradish, 12%c per pound; sreas onlone, 15c per dozen; pens, 5c; peppers, 10@12%c per pound; radishes, 15@20c per dozen; rhubarb, 2c per pound; squash, 50c per crate; tomatos, \$1.25 per box, \$ACK VEGETABLES—Carrots, \$1@1.25; bects, \$1.50; parsnips, \$1@1.25; turnips, \$1. POTATOES—New, 1@1%c per pound; sweet potatoes, 6% @7c per pound.

ONIONS—Walla Walla, \$2.50 per sack.

Provisions. .

HAMS—10 to 12 pounds, 22c; 12 to 14 ounds, 21½c; 14 to 16 pounds, 21c; 18 to 0 pounds, none; skinned, 22c; piculos, 15c; ottage roll, 18½c.

EACON—Fancy, 30c; standard, 29¼c; hoice, 28¼c; English, 25¼c, 25½c.

SMOKED—MEATS—Beer tongues, 75c; fried beef sets, 22c; sutsides, 20c; insides, 3c; knuckles, 32c. le; knuckles, 22c. DRY SALT CURED—Regular short clears, doc; smoked, 174c; export belijes, nait, 17c; smoked, 184c. PICKLED GOODS—Barrels, pigs feet, \$16; regular tripe, \$10; honeycomb tripe, \$12; lunch tongues, \$22; lambs' tongues, \$40, LARD—Tens: Kettle rendered, 16%cc; teandard pure, 184c; choice, 144c; shorten-

CHS.

LINSEED OIL—Pure raw in barreis, \$1.01; kettle boiled, in barreis, \$1.06; raw, in cases, \$1.08. Lota of 250 gailons, i cent iess per gailon.

TURPENTINE—in cases, \$1.08. Lot of 250 gailons, i cent iess per gailon.

TURPENTINE—in cases, 2-5s, 25c; in wood barreis 70-5c.

COAL Oil.—Water white in drums, from white in drums or from barreis, 1-5c; union kerosene in cases, 2-5s, 25c; oleum kerosene in cases, 2-5s, 25c; oleum kerosene in cases, 2-5s, 51c; Aurora kerosene in cases, 2-5s, 51c; Aurora kerosene in cases, 2-5s, 51c; No. 1 engine distillate in tron drums, 8-5c; No. 1 engine distillate in tron drums, 8-5c; No. 1 engine distillate in cases, 2-5s, 15-5c; V. M. & P. naphtha in tron drums or barreis, 15c; M. & P. naphtha in cases, 2-5s, 2-5c; V. M. & P. naphtha in cases, 2-5s, 2-5c; No. 1 engine distillate in cases, 2-5s, 15-5c; V. M. & P. naphtha in tron drums or barreis, 15c; union benzine in iron drums or barreis, 15c; union benzine in iron drums, 15c.

Hops, Wool, Hides, Etc. -1908 crop. S@12c; according to olds, nominal: 1910 contracts, 13@

WOOL-Bastern Oregon, 13@17c pound;
Valley, 15 16 18c per pound.
MOHAIR-Choice, 32 16 33c per pound.
MOHAIR-Choice, 32 16 33c per pound.
HIDES-Salted hides, 7@7 16c per pound;
salted caif, 15c; salted kip, 5c; salted stags,
6c; green hides, 1c less; dry hides, 16 16 16
17c; dry caif, 17@18c; dry stags, 11@12c,
PHLTS-Dry, 10 16c; salted, butchers
take-off, \$1 10@146; Spring lambs, 25@450.
GRAIN BAGS-In carlots, 5 16c each.

Furs.

Furs.—Prices paid for prime No. 1 skins: Mink, Northwest Canada and Alaska, \$3.9 10; Colorado, Wyoming, Montana, Idaho and California, \$5.9 10; British Celumbia and Alaska Coast, \$5.9 10; British Celumbia and Alaska Coast, \$5.9 10; Perilish Celumbia and Alaska Coast, \$5.9 10; Oregon, Washington, Idaho and Montana, \$7. Lynx, Alaska and British Celumbia, \$35; Pacific Coast, \$28. Raccoon, \$1.91.50 Skimk, Canada, \$2.50; Pacific Coast, \$1.92 Wolf and coyote, Canada, \$5.9 6; Idaho, Montana, Wyoming, Nevada, \$1.50823. Beaver. Oregon, Washington, Canada, Alaska, \$5.5087; Idaho, Montana, \$10; Utan, Wyoming, \$6.5087; cubs, \$2.92.50. Ottor, Canada, Alaska, \$1.50824. Cregon, Washington, Alaska, Canada, \$1.75 (2.50). Gray fox, Pacific Coast, \$1.062. Bear, black and brown, Alaska, Canada, \$1.75 (2.50). Gray fox, Pacific Coast, \$1.062. Bear, black and brown, Alaska, Canada, \$1.85 (2.50 crbs, \$112915; Pacific Coast, \$10815; cubs, \$12915; Pacific Coast, \$10825; cubs, \$12916; pacific Coast, \$10825; cubs, \$

Market Advances by Leaps and Bounds.

DEMAND FROM ALL SOURCES

Liquidation of Tuesday Local in Character - Large Outstanding

NEW YORK, July 27 .- The action of the stock market underwent a violent reversal with prices advancing by leaps and bounds where, yesterday, they were breaking with where, resterday, they were breaking with out sign of resistance. Speculative sentiment underwent a corresponding transformation, but with the usual confusion between cause and effect.

The extensive liquidation accomplished resisteday afforded great relief in itself and to this was added, according to current particles of the work of the continuity of the same important private settlements by which embarrassed accounts were taken over and the necessity thus avoided of continuing the sacrifice of securities in a market in which the demand had become well night paralyzed.

The brighter feeling due to these reports was enhanced by a clearer perception of the local nature of the acute trouble, which was forcing liquidation. In place of the supposed widespread sources of the selling based on general discouragement with the situation of trade and money markets, there emerged the conviction that a continuity of the surplement of the sumplement of the stuation of trade and money markets, there emerged the conviction that a continuity of the sum of the shift-way rumors became current of the shift-

cepted as one index of the source of the difficulty.

Many rumous became current of the shift-ing of large, newly-acquired holdings of various railroad stocks, reaching out from the Eastern authracits and trunk line field into Western and Southwestern connections in the pursuance of an ambitious project of extension and merging. In addition to this source of weakness it was surmised that over-extension in the high capitalization of various new copper properties, small individually, was in process of correction.

So severe a decline as has been witnessed in the last ten days is accompanied inevitably by a large expansion of the short interest in a market. Usually nothing checks this short selling but an actual turn in the price movement itself. With that affected, the demand becomes urgent. Such was the case today, the demand from uncovered shorts making up a substantial part of the large demand and the upbidding of prices.

was the case today, the demand from unovered shorts making up a substantial part
of the large demand and the uphidding of
rices.

Testimony was offered by some of the
ommission-houses of a material grawth of
nvestment demand, as well, attracted by
he lew level to which prices had failen
and the inviting rate of return afforded in
onsequence by dividend payments.

London joined actively in the day's buyng on a sufficient scale to affect the forlege exchange market. Subsidence of the
orced liquidation relieved that market of
apprehensions in connection with the stock
market settlement in progress.

An example of the reverse of speculative form was found in the preference
shown for the liem of earnings in the
Called States Steel quarterly report over
that of the unfilled tonnage on hand in the
selection for a topic for discussion. The
neiteness in the earnings over anticipations
was pointed out as matter for encouragement, while little attention was paid to the
excess over the estimate of the decrease in
unfiled orders on hand.

Expressions of confidence emanating from
the Steel directors meeting and the opinon on the quarterly report in the iron
Age served to atimulate a more hopeful feeling. There was a repetition also of the
opport of agreement to reduce production
by the principal copper producers and an
divance in the price of that metal.

The wild advance in the cotton market
failed to destroy the increased interest
manifest in the stock market. The has
ardous state of a part of the corn crop
also lost its influence for the time being.

Bonds were stronger. Total sales, par
raine, \$98,000. United States bonds

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS.

preferred ...
Steel Fdy ...
Sugar Ref ...
Tel & Tel ...
Tobacco pf ...
Woolen ...
conda Min ... do 1st preferred.
do 2d preferred.
do 2d preferred.
eneral Electric
it Northern pf
it Northern Ore
lilinois Central
nterbarough Met.

C. C. & St. L. 190

lo Fuel & Iron 1700

lo & Southern 1700

la & Hudson 1, 400

& R. Grande 1, 200

stiliers Securi 1, 200

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lo lot preferred 1, 200

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meral Elicatric 1, 200

der preferred 1, 200

cer Martine pf 2, 200

cer Martine pf 2, 200

cer Martine pf 2, 200

de preferred 1, 200

minutes Louis 2, 200

de preferred 2, 200

x Cent & West 1, 800

cer Mail 1, 200

x Cent & West 1, 800

cer Mail 1, 200

x Cent & West 1, 800

cer Mail 1, 200

cer Mail 2, 200

cer Mail 3, 200

cer Mail 3, 200

de preferred 1, 200

de preferred 1

do preferred
nion Pacific 1
do preferred
S Realty
S Rubber
S Steel 2
do preferred
Lah Copper
L-Caro Chemical ...118,600 500 500 500 1,000 245,300 4 4,300 4,500 2,500 3,100 2,500 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,100 2,200 3,10

Total sales for the day, 955,400 shares, NEW YORK, July 27 .- Closing quotations U. S ref. 2s reg 100% N. Y. C. gn 31% 8 87% do coupon 100% No. Pacific 3s 89% U. S 3s reg 101% No. Pacific 4s 89% do coupon 101% Union Pacific 4s 100% U. S new 4s reg 114% Wis. Central 4s 90% B do coupon 114% Japanese 4s ... 80% B D & R G. 4s 92% B

cent: closing bld, 1% per cent; offered at 2 per cent.

Time loans, dull and firm; 60 days, 3% 60 to per cent; 90 days, 3% 64 per cent; six months, 563% per cent.

Prime mercantile paper closed at 5% 66 per cent.
Sterling exchange weaker, with actual business in bankers bills at \$4.8330.94.8320 for 60-day bills and at \$4.8340 for demand. Commercial bills \$4.824.94.8334.
Bar sliver, 5334c.
Mexican dollars, 44c.
Government bonds, steady; railroad bonds,

LONDON. July 27.—Bar silver—Steady:

Money—1% per cent.
The rate of discount in the open market or short bills is 1% per cent.
The rate of discount in the open market or short bills is 1% per cent.
Console for money, \$111-16; do for acount, \$1 11-16.

SAN FRANCIS. O. July 27,—Sterling on London, 60 days, \$4.83%; sterling on Lon-don, sight, \$4.85%. Silver bars—53%c. Mexican dolairs—44c. Drafts—Sight, O.; telegraph, 08. CHICAGO, July 27.—Exchange on New York, 15 premium.

Daily Treasury Statement. WASHINGTON, July 27.—The condition of the Treasury at the beginning of business today was as follows: 

General fund— General fund— tandard silver dollars in gen-eral fund urrent linolities Working balance in Treasury of-

Activity in Lebigh Valley. PHILADELPHIA, July 27.—There was great activity in Lehigh Valley Railroad stock on the Philadelphia Exchange today. tirely from New York and the buying was reported to be by some of the heat Phila-delphia houses. The stock opened at 63½, sold as high as 67½ as low as 62½ and

TEN THOUSAND TONS BOUGHT IN CALIFORNIA.

. Fall-Timothy Sells at High Price at Ellensburg.

SEATTLE, Wash., July 27.—(Special.)— Ten thousand tons of alfalfa have been pur-chased in California during the last few

SAN FRANCISCO QUOTATIONS. Produce Prices Current in the Bay City

Markets. ing prices were current in the produce mar-ket today: SAN FRANCISCO, July 27 .- The follow-

Butter—Fancy creamery, 31c; creamery seconds, 25c; fancy dairy, 28c.

Cheese—New, 13 % \$14 %c; Young America, 181% Eggs—Store, 39c; fancy ranch, 32c.

Poultry—Roosters, old, \$5 \$5.50; south

Poultry—Roosters, old. 25@5.50; roosters, young, \$7@10; broilers, small, \$2.5@3; broilers, large, \$3.25@3;0; feyers, \$5@6; hens, \$5@10; ducks, old. \$4.50@5; ducks. young 56@8.
Vegetables—Cucumbers, 25@50c; garlic, 2½@3½c; green peas, 2@3½c; string beans, 1@35c; usparagus, nominal; tomatoes, 35c@65c; eggplant, 50@75c.

Hops—California, 10@15c. Millstuffs—Bran. \$23@24 middlings, \$28

@51.

Hay—Wheat, \$9@14; wheat and oats, \$9
@12; alfalfa, \$7@10; stock, \$5@7; straw.
Prult—Apples, choice, 65c@31.25; apples,
continen, 35@50c; bananas, 75c@33; Mexican ilmes, \$5.50@6; California lemons,
choice, \$5.50; California lemons, common,
\$2.50; oranges, navels, nominal; pincapples,
\$260.3 \$2.90; oranges, haveled, hominat, pincappies, \$29.5. Receipts—Flour, 2753 quarter sacks; wheat, 13 centals; barley, 4916 centals; oats, 1878 centals; beans, \$215 macks; potatoes, 5363 sacks; hay, 734 tons; wool, 438 bales; htdes, \$37.

European Grain Market. LONDON, July 27.—Cargoes quiet, buyers reserved. Walla Walla for shipment, 6d low-er at 37s 6d. English country markets steady; French country markets, steady.

LIVERPOOL, July 27.—Wheat—July closed 7s 4%d; October, 7s 5%d; December, 7s 6%d. Weather unsettled.

Woel at St. Louis. ST. LOUIS, July 27.—Wool—Higher; territory and Western mediums, 18@23c; fine mediums, 16@17c; fine, 12@14c.

Dairy Produce in the East CHICAGO, July 27.—Butter—Steady; cream-eries, 236:27c; dafries, 256:26c. Eggs.—Heceipts, 14,100; steady at mark, cases included, 10@14c; firsts, 15c; prime firsts, 17c. 1vc. Cheese Ensy: dalsies, 15% gribble; twins 14% gribe; Young Americas, 15% gribble; ion horns, 15% c.

NEW YORK, July 27.—Butter—First creamery specials, 25%;c; extras, 28c, Cheese—Steady, unchanged, Eggs—Quiet, unchanged. Minneapolis Grain Market. MINNEAPOLIS, July 27. — Wheat—July cond \$1.22%; September, \$1.13%; December, eicsed \$1.27%; September, \$1.13%; December, \$1.11%; Cash: No. 1 hard, \$1.26%; No. 1 Northern, \$1.2261.25%; No. 2 Northern, \$1.2261.25%; No. 3, \$1.2061.21; Flax—Closed at \$2.43.

Corn—No. 3 yellow, 62.66.35%; Corn—No. 3 yellow, 62.66.35%; Rye—No. 2, 72.675c.

Grain at San Francisco. Grain at San Francisco.

SAN FRANCISCO, July 27.—Wheat—Firm.
Barley—Steady.
Spot quotations: Wheat—Shipping \$1.63

\$1.70 Barley—Feed, \$1.06% \$1.08%; brewing, \$1.10 \$1.12%. Oats—Red. \$1.561.45; white, \$1.80; black, nominal.
Call. board sales; Wheat—No trading.
Barley—December, \$1.14 bid, \$1.14% asked.
Corn—Large yellow, \$1.60@1.02%.

TACOMA July 27.—Wheat-Milling, blue stem, bing price club, Segister. The first car e new wheat arrived from Walla Walla toda; It was choice turkey red weighing 60 pound to the bushel. Receipts, S cars wheat.

Duluth Flax Murket. Money, Exchange, Etc.

NEW YORK, July 27.—Money on call, \$2.40; July, \$2.50 asked; September, \$2.40; July, \$2.50 asked; September, \$2.51; December, \$1,40 per cant; ruling rate, 1% per ber, \$2.25 asked.

Prices at Chicago Show a Sharp Decline.

Storing of Wheat - Canadian Drouth Damage.

CHICAGO, July 27.—At one time September, December and May wheat were 1'ac below yesterday's close, while the July option, when wealest, was off only half as much. Cash wheat, however, dropped to 1811s is under July for No. 2 red and for hard, the chances not being good for further fresh receipts to be made available for the current delivery. First reports from the harvest in Western Canada seemed to indicate that the stories of drouth damage in that region were overdrawn. It was news of this character that gave the initial bearish impulse to the market today. Later in the session information was circulated that some banks in the Southwest were refusing loans that might make possible the atorage of wheat. Such action would explain the pressure of the cash grain for sale. September fluctuated between \$1.03\forall and \$1.04\forall\_closing easy, \forall \text{\text{\text{closing}} \text{\text{closing}} \text{\text{

	V	VHEAT.		
July Sept Dec May	Open. \$1.07% 1.04% 3.06% 1.10%	High. \$1.08 1.04% 06% 1.10%	1.03 % 1.03 % 1.03 % 1.05 %	Close. \$1.07% 3.04% 1.06% 1.10%
		CORN.		
July Sept Dec May	.64% .66% .61%	.66% .66% .64%	.6436 .65 .6386 .6436	.6536 .6536 .6436
		OATS.		
Sept Dec May	-40 15 -39 % -40 % -43	18976 18976 4035	.40 .38 % .30 %	.40 % .38 % .39 % .42 %
	MES	S PORI	K.	
Sept Jan	22.25 18.75	22,30 15,40	12,1014	18,37%
		LARD.		
Sept Oct Nov	11.85 11.77 % 11.50	11.95 11.85% 11.52%	11.5236 11.7236 11.46	11.77 14 11.77 14 11.47 14
	SHO	RT RIE	is.	
Sept Oct Jan	9.40	9,4236	11.65 11.1716 9.25	11.67% 11.20 9.40
Cash qu	otations	were as	follows:	
Trimer W	BEAUTHA			

were 1,357,600 bushels, compared with 669,000 bushels the corresponding day year ago. Estimated receipts for tomorrow Wheat, 399 cars; corn, 161 cars; oats, 1

Shipments, 19,728 94,890 387,100 152,600

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