CLOSING STOCK QUOTATIONS

500 33

184%

100 155% 155%

102,500 146% 144%

BONDS.

NEW YORK, July 11-Closing quotations

S. ref. 2s reg. 100% N. Y. C. gen. 34% 8714 do coupon 100% North. Pac. 3s. 709 do coupon 101% North. Pac. 4s. 100% do coupon 101% Union Pac. 4s. 100% S. new 4s reg. 114% Wis Cent. 4s. 20% do coupon 1144% Jap. 4s. 59% & R. G. 4s. . 92%

Eastern Mining Stocks.

BOSTON, July 11 .- Closing quotations:

Centennial 144 Shannon 95
Cop Rng Con Co 614 Superior 39
Cop Rng Con Co 614 Superior 39
E. Butte Cop Mn 616 Sup. & Bos Min 84
Franklin 94 Sup. & Pitts Cop 96
Giroux Cons 66 Tamarack 48
Granby Cons 27
Greene Can 7 U. S. S. Ref & Min 35
Kerr Lake 8 Utah Cons 20
Lake Copper 40 Winona 6
La Salls cop 10 Wolverine ask 107

Money, Exchange, Etc.

NEW YORK, July 11.—Money on call, 24, \$3 per cent. Ruling rate, 2½; last loan, 3; closing bid, 2%; offered at 2%. Time

loans, very strong; 60 days, 3% per cent; 90 days, 464%; six months, 565%.

Sterling exchange, weak; actual business in bankers' bills at \$4.8340@4.8350 for 60-

SAN FRANCISCO. July 11.—Sterling on London, 60 days \$4.83%; sterling on London, sight \$4.85%. Transfers—Telegraphic, 5; sight, 2%.

LONDON. July 11.—Bar silver-Barely

LONDON. July 11.—Bar silver—Barely steady, 25% cper ounce.

Money, 14.6 ½ pg cent.
The rate of discount in the open market for short bills is 20½ per cent.
The rate of discount in the open market for three months bills is 2% 22½ per cent. Comsols for money. S2c; Consols for account, 821-16c.

Daily Treasury Statement.

WASHINGTON, July 11.—The condition of the Trensury at the beginning of business to-

fund \$1,729,370
Current liabilities 100,116,927
Working balance in Treasury of-

Working balance in Treasury of-fices 46,883.818 In banks to credit of Treasurer of the U.S. 39,599.614 Subsidiary silver coin 19,683,752 Minor coin 1,206,122

Gold Engaged in London.

LONDON, July 11.—About \$2,000,000 gold has been secured for shipment to America, and \$1,500,000 for Germany.

Metal Markets.

Metal Markets.

NEW YORK, July 11.—Standard copper, weak. Spot. July and August, 11.50@12c; September, 11.62% #11.90c. October, 11.75% 11.90c. The London market closed weak, with spot at 153 8s 9d and futures at 154 is 3d. Arrivals at New York were 925 tons. Custom-house returns showed exports to be 144 tons, making \$182 so far this month. Local market dull for spot copper. Lake, 12.52% #12.57%c: electrolytic, 12.25% 12.50c; casting, 12.12% #12.55c.

Tin weak. Spot, 32.25% 32.22.35c; July, 32.25% 32.25c; Quitober, 32.25% 32.25cc. September, 32.20% 32.25c; Cotober, 32.35% 32.50c. Sales included five tons spot at 32.40c and five tons at 32.32%c. London market weak. Spot, 1147 19s; futures, 1148 15s.

Lead dull, 4.35% 4.45c; London spot f12 11s 3d.

Spelter dull, 5.50% 5.50c. New York; 4.95% 55s East St. Louis. London spot, f27 7s ad.

lay was as follows: Trust funds-

in bankers bills at \$4.8535 for demand.

Commercial hills—\$4.82% @4.83%.

Bar silvet—55% c.

Mexican dollars—44% c.

Bonds — Government, steady; r

Atchison 30 400
do preferred 200
Atl Coast Line 600
Balt & Ohio 1,800
Brook Raso Tran 14,300
Central Leather 900
do preferred 900

BIG DAY FOR FRUIT

Watermelons Sell Like Hotcakes and Cants Give Out.

LEMONS JUMP \$1 A BOX

Peaches Are in Large Supply and Strong Demand-Local Blackberries Injured by the Hot Wave.

Yesterday's weather was the kind that nakes the Front-street merchant glad. It a continual scramble all day long to fruit and an enormous quantity was The retail buying kept up until close of business hours.

The strongest demand was for watermelons and the supply was sufficient to fill only a fraction of the orders. Two cars were received and they were sold as fast as unloaded. During most of the week the local supply is going to be very short, as melons are practically unobtainable now in the Dinube, Cal., district and Turlock shipwill not be available before Saturday. Next week, however, there will be plenty of The cantaloupe supply was also teanty and prices were advanced to \$3.50@ per crate. A few express shipments are on the way from Turlock and sarlot shipments will be numerous next week.

The sharpest advance yesterday was on lemons, the market going up a full dollar over Saturday's quotations. Fancy stock is now held at \$8 a box and the prediction made in these columns last Winter of a \$10 that much nearer verification.

Peaches were also active sellers. The market was well stocked with Southern Oregon clings, which sold at 50@75 cents a while California Crawfords, a car of which arrived, were lower than last week at 75@85 cents a box. There will be plenty of California freestones this week, as severa cars are rolling, the Southern wires said hot weather is now burning up the A market letter of the California Fruit Distributers says of the peach shipts from the Sacramento Valley: "Good varieties of peaches are now going forward. consisting principally of Crawfords. This variety will continue through the greater part of next week and will be followed by Elbertas, late Crawfords and Susquehannas. No large quanties will be available for nearings will be ample to meet all requirements."

Other deciduous fruits were in fair supply and sold at Saturday's prices. The first reports of hot wave damage came from the the effect that blackberries were being Among the day's produce receipts was the

first car of Walla Walla onlone of the sea-They were of the Yellow Globe riety and were quoted at \$2.50 per hundred.

WHEAT PRICES ARE STEADILY RISING. Reaction in the Eastern and Foreign Markets Is Ignored Here.

The reaction in the Eastern and foreign wheat markets yesterday had no effect on

are summarized by the Liverpool Corn Trade News as follows:

United Kingdom-The new crop is progressing slowly owing to the recent wet France.-The outlook has shown no im-

provement during the week. Complaints continue to be received of lodging and rust. The weather continues unseasonably cold and wet.

Germany.—The crop outlook on the whole is less favorable and some further damage

is feared as a result of the unseasonably ool weather. Russin.—The outlook in the southern dis-

tricts is favorable, except that it is extreme ly hot and dry around Nicolaieff. Winter wheat threshing is mainfactory both as regards quality and quantity. In the center and east harvesting is favorable. Arrivals

Hungary.-Harvesting has commenced and Hungary.—Harvesting has commenced and the crop is yielding good, with the quality excellent. An official report states that crop prospects are good and results at harvest are being maintained for a good yield. Italy.—The outlook on the whole is mostify favorable. In the south the yield is an average one of good quality. Active buying continues, however, of foreign grain. Australia.—The crop is progressing favorably under good rains.

India.—Crop conditions are generally favorable and a larger movement from the in-

...-Crop conditions are generally la-o and a larger movement from the in-

The weekly wheat statistics of the Mer-

American	Visible Sup	ply-	
July 12, 18 July 13, 16 July 16, 18 July 16, 18 July 17, 18 July 13, 18 July 13, 18 July 14, 18	909 908 907 906 905 904 903 903	Bushels, 11,615,000 8,427,009 13,461,000 47,086,000 24,248,000 12,339,000 13,528,600 14,311,000 19,805,000 27,979,000	Decrease, 421,000 1,329,000 366,000 *243,000 709,000 1,084,000 527,000 1,639,000 *686,000 1,709,000
	week ending July 9 Bushels	Week	Week ending July 10, '09 Bushels 19,280,000

19,280,000 15,120,000	23,020,000 8,320,000	21,920,000 8,480,000	Continent
34,400,000	32,240,000 lour Include	30,400,000 ipments, F	
Week	Week	Week	
ending	ending	ending	
July 10, '09		July 9	
Bushels	Bushels	Bushels	From
			U. S. and
1,413,000	1,931,000	1,564,000	Canada
2,512,000	1.016,000	1,128,000	Argentina
200,000	600,000	640,000	Danubian
128,900	336,000	88,000	ports
1,640,000	3,104,000	3,960,000	Russia
2,072,000	1,320,000	1,072,000	India
	-	C AND DOOR	Total
7,965,000	8.307,000	8,452,000	A175/85

STRONG CHICKEN MARKET EXPECTED. Hens and Springs Sell at High Prices-Eggs

Are Slow. The outlook is for a strong chicken market throughout the week. There were very few arrivals yesterday and they were quick ly taken up, the hens at 196 20 cents and the Springs at 22% @23 cents. Other kinds of poultry were slow.

The hot weather has affected the egg trade and sales drag. Oregons, however, are in light supply and are held at 27 cents.

New York Hop Crop Conditions. on in New York State: crop in New York State:

Though the weather continues dry, no rain having failen in the past two weeks, yet the vine looks well and continues to make good progress. No one is looking for a large crop and from the old yards a very small yield must be expected. All kinds of vegetation would receive a fresh impetus with a good rain, and if it does not come soon much damage will result.

Spot Canned Corn Is Firm. The spot canned corn market is one of the strongest features of the grocory trade. Stocks are running low and the new pack will come on almost a bare market.

Bank Clearings. Bank clearings of the Northwestern cities resterday were as follows:

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT—Bluestem. 87@88c; club, 83@84c; red Russian, 89c; valley, 84c. FLOUR—Parents, 52.15 per barrel; straights, \$4.05@4.75; export, \$3.60@3.80; Valley, \$5.30; graham, \$4.80; whole wheat, quarters, \$5.

BARLEY—Feed and brewing, \$19@20 per ton.

BARLEY—Feed and breams, 20 per ton.

CORN—Whole, \$32; cracked, \$33 per ton.

HAY—Track prices: Timothy, Willamette
Valley, \$20@21 per ton; Eastern Oregon.

\$22@24; alfalfa, new, \$13@14.

MILLSTUFFS—Bran, \$20 per ton; middlings, \$30; shorts, \$21@22; rolled barley,

\$24.50@25.50.

OATS—No. 1 white, \$26@27 per ton.

Dalry and Country Produce.

BUTTER—City creamery, extras, 50c; fancy outside creamery, 29@30c per pound; viore, 25c. (Butter fat prices average 1½c per pound under regular prices.)
EGGS—Oregon candled, 27c per doz.; Eastern, 25c.
CHEESE—Full cream twins, 17@17½c per pound; Young America, 18@18½c.
POULTRY—Hens, 19@20c; Springs, 22½@23c; ducks, 14c; geese, 10@12c; turkeys, live, 20c; dressed, 22½@25c; squabs, \$3 per dozen.

PORK-Fancy, 12%@iSc per pound, VEAL-Fancy, 11@11%c per pound.

Vegetables and Fruits.

GREEN FRUITS—Apples, Oregon Newtown, \$2 per box; new, \$1.75@2 per box; cherries 5@12%c per pound; apricots \$1.25@1.50 per box; cherries 5@12%c per pound; apricots \$1.25@1.50 per box; piums, \$1@1.25 per box; gooseberries, 5@60 per lb.; currants, \$2.25@2.40 per box; pears, new, \$1.35 per box; peaches, 50@85c per box; grapes, \$1.75 per box.

BERRIES — Raspberries, \$1@1.25 per crate; loganberries, \$0.0@\$1 per crate; black-caps, \$1.25@1.50 per box; blackberries, \$1.75 per box.

per box.

MELONS—Watermelons, 2c per pound;
cantaloupes, \$3.50 #3.75 per crate.

TROPICAL PRUITS—Oranges, \$2.50 #4 lemons, \$74 \$5 grapefruit, \$5.2566 per box;
bananas, 54c per pound; pineapples, 749 oer pound. bananas, 5%c per pound; pineapples. 7@9c per pound.

VEGETABLES—Artichokes. 00@75c per dozen; asparagus. \$1.25@2 per box; beans, 1@3c per lb.; cabbage, 3% 40%c per lb.; calliflower, \$2 per dozen; celery. 90c per dozen; corn, 45c per dozen; cucumbers, 50c per dozen; ceg plant, 12%c per pound; head lettuce, 50@80c per dozen; hothouse lettuce, 50@81c per box; garlic, 10@12%c per lb.; horseradish, \$6 10c per lb.; green onlone, 15c per dozen; realishes. 15@20c per dozen; rheubarb, 36 per pound; spinach, \$6 10c per pound; squash, 75c per crate; tomatoes, 50c \$1.50 per box.

SACK VEGETABLES—Carrots, \$5c@\$1; #1.50 per box.
SACK VEGETABLES—Carrots, 85e@\$1
beets, \$1.50; parsnips, 75c@\$1.
POTATOES—Old Oregon, 75c@\$1 per hun
dred; new, 1%c per pound.
ONIONS—Walla Walla, \$2.50 per sack.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound peaches, 7c; prunes, Italians, 4@5c; prunes French, 4@5c; currants, 10c; apricots, 15c dates, 7c per pound; figs, fancy white, 6%c fancy black, 7c; choice black, 5%c.

SALMON—Columbia River, 1-pound talls, \$2 per dozen; 2-pound talls, \$2.95; 1-pound faits, \$2.19; Alaska pink, 1-pound tails, 90c red, 1-pound talls, \$1.45; acckeye, 1-pound talls, \$2.

talls, \$2 COFFEE—Mochs, 24@2Sc; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@1Sc; ordinary, 12% @16c per pound; NUTS—Walnuts, 15c per pound; Brazil nuts, 13% @15c; filberts, 10c; almonds, 17c; pecans, 19c; cocoanuts, 90c@\$1 per dozen, SALT—Granulated, \$15 per ton; half-ground, 100s, \$10.50 per ton; 50s, \$11 per ton.

wheat markets yesterday had no effect on market conditions in the Pacific Northwest. Quotations as high as 88 cents on bluestem were given, but little or no business was reported from any quarter. With the hot wave continuing in the interior, farmers are more bullish than ever.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

Wheat Barley Flour Oats Hay Monday ... 25 2 20 3 11 Year ago ... 1 13 3 3 Season to date .113 14 103 22 51 Year ago ... 12 3 42 10 17

Foreign crop and harvesting conditions

Provisions.

BACON—Fancy, 28c per pound; standard 25%c, choice, 24%c; English, 22%@23%c.

HAMS—10 to 13 pounds, 20c; 14 to 16 pounds, 20c; 18 to 20 pounds, 19%c; hams, skinned, 21%c; picnics, 15%c; cettage rolls, none; boiled harms, 27@29c.

LARD—Kettle rendered, 10s, 17%c; standard pure, 10s, 17s; choice, 10s, 16c.

SMOKED BEEF—Beef tongues, each, 60c; dried beef sets, 22c; dried beef outside, 20c; dried beef insides, 28c; dried beef knckles, 22c. DRY SALT CURED—Regular short clears, Oregon exports, dry salted, 17%c; smoked, dry salt, 17c; smoked, 18%c; short clear back, heavy dry salted, 16%c; smoked, 18c PICKLED GOODS—Barrels: Pigg feet, \$16; regular tripe, \$10; honoycomb tripe, \$12; hunch tongues, \$19.50; mess beef, extra, \$14; mess perk \$30.

Oile. LINSEED OIL—Pure raw in barrels, 86c: kettle boiled, in barrels, 88c; raw, in cases, 81c; kettle boiled, in cases, 93c. Lots of 250 gallons, 1 cent less per gallon.
TURPENTINE—In cases, 82c; in wood barrols, 701c. TURPENTINE—In cases, 82c; in wood barrels, 70 %c.

COAL OIL—Water white in drums, from barrels, 70 %c.

COAL OIL—Water white in drums, from barrels, 70 %c.

COAL OIL—Water white in drums, from barrels, 14c; union kerosche in cases, 2-5s, 25c; oleum kerosche in cases, 2-5s, 21c; Aurora kerosche in cases, 2-5s, 21c; Aurora kerosche in cases, 2-5s, 21c; Aurora kerosche in cases, 2-5s, 21c; union motor spirit in bulk, 18c; union motor spirit in bulk, 18c; union motor spirit in cases, 2-5s, 15c; No. 1 engine distillate in iron drums, 8 %c; No. 1 engine distillate in ron drums, 8 %c; No. 1 engine distillate in iron drums or barrels, 15c; V. M. & P. naphtha in iron drums or barrels, 15c; V. M. & P. naphtha in cases, 2-5s, 22c, BENZINE—Union benzine in iron drums or barrels, 15c; union stove distillate in iron drums, 7c.

Dairy Produce in the East. CHICAGO, July 11.—Butter steady. Cream-eries, 24% @27%c; dairies, 23@26c. Eggs. easy; receipts, 10,235; at mark, ases included, 10@14c; firsts, 15c; prime Cheese, firm; dainles, 15%@15%c; Twins,

15@15%c; Young Americas, 15% @16c; Long NEW YORK, July 11.—Butter—Firm. Creamery specials, 294 @ 294; extras, 284 @ 284; c; thirds to firsts, 25@ 28c; state dairy common, 27@28c; process, seconds to spe-cial, 224@254c; factory, 22@23c; imitation

Cheese—Firm. State whole milk, special, 15% @16%c; do fancy, 15%c; do average prime, 14%@15c; do fair to good, 13%@14%c; do common, 10@12%c; skims, full to special, 12@13c. Eggs-Steady. State Pennsylvania and

Cheere Firm

nearby hennery white, 25@25c; do gathered white, 23@20c; do hennery brown, 24@25c; do gathered brown, 21@24c; fresh gathered, extra firsts, 10@20c; firsts, 17@18c; seconds, 15%@16%c. NEW YORK, July 11-Butter-Firm.

Creamery specials, 2014@29%c: extras, 28% @28%c: thirds to firsts, 25%28c; state dairy common, 27@28c; process, seconds to spe-cial, 22%@25%c; factory 22@23c; imitation reamery, 24@25c. cenmery, 24@25c.
Cheese—Firm. State whole milk, special, 5% \$18 %c; do fancy, 15 %c; do average rime, 14% \$15c; do fair to good, 13% \$6 4%c; do common, 10\$12%c; skims, full to

Eggs-Steady. State Pennsylvania and nearby hennery white, 25@28c; do gathered white, 23@26c; do hennery brown, 24@28c; do gathered brown, 21@24c; fresh gathered, extra first, 19@20c; firsts, 17@18c; sec-

onds, 15@16%c. Elgin Butter Market.

Market 15 Cents Higher Than Last Week.

ALL SALES ARE AT \$10.25

Steers Do Not Go Above \$5.50, but Cows Are Strong at \$4.65. Good Run at the North Portland Yards.

lock and a strong all-around demand. The feature of the day, so far as prices are oncerned was the advance in hogs to \$10.25. a rise of 10 cents over the best prices current last week. Six loads of hogs, running from last week. Six loads of hogs, running from 172 to 278 pounds average, were sold at this

Ten loads of good steers brought \$5.50, as sgainst \$5.60, the top price last week, and other steers sold from \$5.65 to \$5.35. Cows were strong, with the best lots bringing \$4.65. No sales of sheep were reported during the Receipts for the day were 330 cattle, 250

steers, 250 calves, 807 sheep, 683 hogs and 29

O 1st preferred.
do 2st preferred.
do 2st preferred.
General Electric
Gt Northern Ore
Hilmois Central
Interborough Met.
do preferred
Inter Harvester
Inter Harvester
Int Paper
Int Pump
Iowa Central
K C Southern
do preferred
Laclede Gas
Louleville & Nash two cars of sheep, four of cattle and three of hogs from Eastern Oregon points; McKinon & Chandler, of Union, three cars of cat-Charles McCullough, of Haines, one car bogs and two of calves; C. C. Day, of Lewiston, one car of hogs; Frank Wann, of Aurora, one car of hogs and sheep: Kidwell & Caswell, one car of cattle, from Arbuckle, Cal.; H. A. Hecker, of Albany, two cars of sheep; T. G. Smith, of Athena, one car of horses and mules; C. H. Phillips, of Baker City, one car of cattle and calves; James Henry of Union, one car of hogs, and P. J. Brown, of La Grande, two cars of cattle. The day's sales were as follows:

	77 NIBHAL A 54054	
91	27 steers	ю
5	50 steers	в
31	26 steers	ы
	49 steers	в
339	10 steers	£3
	27 cows 928 4.65	в
	28 cows 910 4.65	в
6	32 cown	a:
	7 bulls	æ
T I	4 steers	ь.
	26 steers	н
31	38 pteers	
*	40 steers	ю
	26 steers	æ
C		
đ.		В
0.	1 bull	18
3	7 steers	Ð
152	56 steers	а.
7	1 stng1400 4.00	BII
	1 stag	æ
	1 stag	ы
lo l		е.
·	60 cows 943 4.15	ŧ.
:	51 calves 181 6.50	и
201	14 culves	a:
	84 hogs	80
4-	97 hogs 278 10.25	ы
	88 hogs 212 10.25	1
-	78 hoga 261 10.25	ы
	70 hogs 238 10,25	Ð:
	94 hogs 172 10.25	
	Prices quoted on the various classes of	ш
1:	stock at the yards yesterday were as follows:	
n,	Reef steers, good to choice Call-	н
0:	fornia\$ 5.25@\$ 5.50	81
2:	Beef steers, good to choice East-	н
370	ern Oregon and Valley 4.75@ 5.25	1
s.	Beef steers, fair to medium 4.00% 4.50	811
d	Cows and helfers, good to choice 4.25@ 4.65	
2:	Cows and helfers, fair to medium 3.50@ 4.00	н
	Buils B.00@ 4.00	
d	Stage 3.00@ 4.00	
	Calves, light 5.60@ 6.65	
y.,	Calves, heavy 4.00@ 5.25	ı
d.,	Hoge, top 9,75@ 10,25	ш
	Hoge, fair to medium 8,50@ 9.50	П
11	Sheep, best wethers 4.250 4.50	п
21	Sheep, fair to good wethers 3.500 3.75	г
	Sheep, best ewes 3.75@ 4.00	8

Eastern Livestock Markets. Enstern Livestock Markets.

CHICAGO, July 11.—Cattle—Receipts estimated at 24.000; market 10@15c lower. Beeves, \$5.25@8.40; Texas steers, \$4.75@6.50; Western Steers, \$5.10@17.10; stockers and feeders, \$5.60@5.70; cows and heirers, \$4.60@6.55; caives, \$6.75@8.00; lower. Light, \$8.95@9.15; mixed, \$8.70@8.10; heavy, \$8.25@8.00; rough, \$8.25@8.50; god to choice heavy, \$8.50@8.85; bulk of sales, \$8.00@8.85.

Sheep—Receipts estimated at 40.000; market 15@ 20c lower. Light, \$8.00@8.85.

Sheep—Receipts estimated at 40.000; market 25c lower. Native, \$2.75@4.50; Western, \$2.00@4.40; yearlings, \$4.50@7.25, lambs, native, \$4.50@7.50; Western, \$4.60@7.25.

KANSAS CITY, July 11.—Cattle—Receipts 13,000; market steady to 10c lower. Native steers, \$4.75@8.25; cows and heifers, \$2.55@7; stockers and feeders, \$3.25@5.50; bulls, 13@4.75; calves, \$3.75@8.25; Western steers, \$4.50@7.50; Western cows, \$3.65.50; Hogs—Receipts 7000 head; market 10@20c lower. Bulk of sales, \$5.60@8.50; heavy, \$5.55@8.60; packers and butchers, \$8.60@8.80; light, \$8.75@8.95; pigs, \$8.50@8.85;

Sheep—Receipts 8000; market 10c lower. Muttons, \$4@6.80; lambs, \$7@8; fed wethers and yearlings, \$4.25@5.50; fed Western cwes, \$5.75@4.50.

sales, \$8.35@8.50.
Sheep—Receipts 13,500; market 10@15c
lower. Yearlings, \$4.50@8.25; wethers, \$3.75
@4.50; ewes. \$3.25@4.15; lambs, \$6.50@7.50.

STRENGTH SHOWN BY STOCKS. EXCEPT METAL INDUSTRIALS.

Additional Engagement of Two Millions in Gold in London for Shipment to New York.

NEW YORK, July 11.—There were re-ports that the drouth in the Spring wheat region had been relieved by rains. There published late Saturday indicated abundance

of money supplies in the local market.

There were sustaining influences on the price of stocks today and they advanged in response over the closing level of last week. The stock speculation had gone a good way towards discounting a crop dis-aster in the Spring wheat states. Opin-ion was divided regarding the availability of rains to effect great benefit at this be-lated period. The better crop news was given credit for some of the new demand for stocks which was reported to be in evi-

dence in commission-house circles. per was taken seriously to heart by the speculative element in stocks as threaten-ing a reopening of an admittedly weak point in the industrial situation. The price was the lowest quotation for standard copper touched for several years. The recent heavy exports from this country made poor assurance for relief of the conditions of plethora of stocks with such an effect on the receiving markets. The news of the week's reduction in prices of crude steel failed to conform to the lowered price of iron, and gave the news additional in-fluence as an industrial symptom. The weight of this burden on the general mar-

11s 3d.
Speiter dull, 5.50@5.50c New York; 4.95
%5c East St. Louis. London spot. f22 7s 6d.
Iron lower at 48s 10 ½d for Cleveland warrants in London. Locally iron was unchanged. No. 1 foundry Northern, \$16.50@
16.75; No. 2, \$15@16.25; No. 1 Southern,
\$16.25@16.75; No. 1 Southern soft, \$16.25.
16.25. ket proved a drag.

The identity of the importer of the gold engaged in London could not be learned. Some of the large international banking METROPOLITAN BUILDING & INVESTMENT CO.—Incorporators, D. E. Keasey,
I IVAD Humason, O. K. Jefferey and R. S.
Hurd; capitalization, \$50,000.

THE BEAR CREEK LAND COMPANY—
Incorporators, Forcest S. Fisher, Homer D.
Angell and Ben Irwin; capitalization, \$1500.

KING BROTHERS & SHEA IRON
WORKS—Supplementary articles increasing
capital stock to \$5000. some of the large international banking houses were candid in expressing criticism of the movement and frank in impunging its motive as designed to stimulate the stock market. The response of the two money markets affected was proof, however, of the The big trade in ice cream has made ELGIN, Ill., July 11.—Butter, firm, 28c; forces at work to favor the movement. The serious inroads on the cream supply of the output, 1.076,334 pounds.

in spite of the taking of gold. Foreign exchange here was weak and fell back to last week's low level. Bonds were firm. Total sales, par value, \$1,525,000. United States bonds were unchanged on call.

Winter Wheat Is Being Marketed in Large Volume.

SATISFIED WITH PRICES

Drenching Rains in the Northwest

Also Aid in Depressing the Market-Sharp Slump in Chicago Prices.

CHICAGO, July 11,-Winter wheat began moving to market today on a large scale. Simultaneously rain was drenching the Spring crop which is yet to be harvested, and which has long been at the drouth. Prices here responded with a net decline of 1% to 2% to Other staples, too, all showed losses—corn % to 1% to out % to % to many how products 5c to 25c. Assertions were freely voiced that today's developments seemed to indicate satisfac-tion of farmers with present prices of wheat A hard tumble came early when general rain was reported in the Northwest. Prices are now almost back where they were before the recent sensational Government crop report. September ranged between \$1.01% @ \$1.01% and \$1.03%; closing easy at \$1.01% @ \$1.02% a net decline of 2%c to 2%c. Crop advices regarding corn were excellent and trade was on a large scale. September fluctuations were from 50%c to 60%c, with the close weak at a net loss of 1% @

Business in oats was relatively small

25c off. lard 74c to 124c and ribs 10@124 The leading futures ranged as follows:

	May July Sept Dec	1.03 1/2	High. \$1.07 1.05% 1.03% 1.04	Low. \$1.06% 1.03% 1.01% 1.03	Close. \$1.06 % 1.03 % 1.02 1.03 %
			CORN.		
	July Sept Dec May	.58 % .60 % .58 %	.5836 .60%	.57% .59% .57% .59%	.57% .59% .58% .59%
			OATS.		
	July Sept Dec May	.41 .39 % .40 % .42 %	4036	.4016 .38% .39% .41%	.40% .38% .39%
	July Sept		24.49	24.25	21.72%
			LARD.		
	July Sept	11.90	11.50 11.90 11.77%	11.50 11.821/2 11.70	11.80 11.87 to 11.72 %
8	SHORT RIBS.				
	July Sept Oct Cash qu	11.55	12.35 11.85 11.27 % were as	11,1234	12.32 % 11.80 11.25
	Flour-I				9
	PLVE-NO	L ALL KINC.			

Barley - Feed or mixing, 52@57c; fair to holce maiting, 60@76c. Flax seed-No. 1 Southwestern, \$2.05; No.

Flax seed—No, 1 Southwestern, \$2.65; No. 1 Northwestern, \$2.15.
Timothy seed—\$3.25.
Clover—\$11.50.
Pork—Mess, per barrel, \$24.75 \$25.
Lard—Per 100 pounds, \$11.80.
Short ribs—Sides (loose), \$12.23 \$12.75.
Sides—Short clear (boxed), \$12.23 \$12.75.
Sides—Short clear (boxed), \$12.50 \$13.75.
Grain statistics:
Total clearances of wheat and flour were equal to 127,000 bushels. Primary receipts were 751.000 bushels, compared with 231,000 bushels the corresponding day a year ago. The visible supply of wheat in the United States decreased \$21,000 bushels for the week. The amount of breadstuff on ocean passage decreased \$2104,000 bushels. Estimated receipts for tomorrow: Wheat, 25 cars; corn, 290 cars; oats, 170 cars; hogs, 16,000 head.
Receipts, Shipments, 15,000 28,700 Flour, barrels 15,000 28,700 Wheat, bushels 129,900 245,900 Corn, bushels 129,900 245,900 Chiz, bushels 155,600 95,100 Barley, bushels 1,000 Barley, bushels 46,500

Grain and Produce at New York.

NEW YORK, July 11.—Flour—Unsettled and less active on account of the wheat break Spring patents, \$5.50@5.85; Winter straights, \$4.40@4.50. Receipts, 15,850 bushels; shipments, \$900 bushels. Wheat-Spot easier. No. 2 red, \$1.16 c.

Wheat—Spot easier. No. 2 red, \$1.10 c.
l. f. to arrive elevator; No. 1 Northern,
\$1.25\% f. o. b. Wheat was weak and
lower with general liquidation on rains in
the Northwest, easier markets. prospect for
larger receipts and weak cables, closing at
a 2\% @2\% c net decline. July closed \$1.11;
September, \$1.06\%; December, \$1.08\%. Recelpts, 63.906 bushels. Shipments, 27.300
bushels.

Petroleum-Stendy.

Grain at San Francisco. SAN FRANCISCO, July 11.-Wheat and firm. quotations: Wheat-Shipping, \$1.4714 Barley - Feed, \$1.00@1.02%; brewing \$1.07% @ 1.10 per cental. Oats—Red, \$1.12% @ 1.32%; white \$1.45@ 1.50; black, nominal. Call board sales: Wheat, no trading; bar-

ler, December \$1.07½; corn, large, yellow, \$1.57½ \$1.50 per cental, European Grain Markets. LONDON, July 11.—Cargoes, easier on de-cline in price in America. Walla Walla for shipment at 33s to 33s 6d. English country markets, 6d dearer. French country markets, firm.

LIVERPOOL, July 11.—Close: Wheat—July, 6s 10%d; October, 6s 11%d; December, 7s 8d. Weather, overcast.

Minneapolis Grain Market. Minneapolis Grain Market.

MINNEAPOLIS, July 11.—Close: Wheat—July, \$1.15; September, \$1.09\footnote{1}; December, \$1.07\footnote{1}; Cash, No. 1 hard \$1.18\footnote{1}; No. 1 Northern, \$1.16\to 1.18; No. 2 Northern, \$1.14\tilde{1}.15; No. 3 Northern, \$1.11\tilde{1}.14.

Flax—Closed at \$2.15.

Corn—No. 3, Yellow, 58\tilde{0}58\footnote{1}; Corn—No. 3, white, 43\footnote{1}; 444c.

Rys—No. 2, 72\tilde{0}73c.

DULUTH, July 11.—Flax to arrive and on track, \$2.15; July, \$2.15; September, \$2.05; October, \$1.02. Grain Markets of the Northwest.

Duluth Flax Market.

TACOMA. Wash., July 12.—Wheat—Milling: Bluestem, 87c; club, 88c. Receipts—Wheat 10 cars, oats 1 car. SEATTLE, Wash, July 11.-Milling quo

tations: Bluestem, S5c; forty-fold, S5c; club, S4c; fife, S4c; red Russian, S1c. Export wheat: Bluestem, S2c; forty-fold, S2c; club, S1c; fife, S1c; red Russian, 79c. Visible Grain Supply. NEW YORK, July 11.-The visible sup-

ply of grain in the United States Saturday, July 3, as compiled by the New York Produce Exchange, was as follows: Dried Fruit at New York.

NEW YORK, July 11.—Evaporated apples quiet and steady, unchanged. Spot fancy, 10% @11%c; choice, 5@5c; prime, 7@7%c; common to fair, 6@5%c. Prunes quiet and steady. California up to 30-40s, 3@9%c and 4%@9%c for Oregons.
Apricets firm. Choice, 3% @10%c; extra choice, 16% @11c; fancy, 10% @12%c.
Peaches inactive and easy. Choice, 5% @ 5%c; extra choice, 7% %c; fancy, 7% @7%c.
Raisins quiet, nominally unchanged. Loose muscatels, 2% @5%c; choice to fancy seeded, 4% 6%c; seedless, 2% @4%c; London layers, \$1.20@1.25.

Wool at St. Louis. ST. LOUIS, July 11.—Wool—Steady, Territory and Western mediums, 18@22c; fine mediums, 16@17c; fine, 12@14c.

LUMBERMENS NATIONAL BANK

CORNER FIFTH AND STARK STREETS PORTLAND, OREGON

Capital \$500,000

John A. Keating.......Vice-President P. S. Brumby Dr. K. A. J. Mackenzie Geo. L. McPherson..........Vice-President George G. Binghum Lloyd J. Wentworth

First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountains

BUTTER A CENT HIGHER

SEATTLE MARKET GOES TO 32 CENTS FOR LOCAL.

Several Carloads Being Brought Out From the East-Active Trade in Green Fruits.

SEATTLE, Wash., July 11,-(Special.)-Competition for wheat was so strong, par-ticularly from Portland, that prices were Bluestem marked up a cent all around. went to 88 cents; club and fife to 85c; red Russian to 84c and forty-fold to 86c. The demand for wheat was brisk, especially at country points. Oats were also ad-vanced a half to \$28 and barley jumped \$1 to \$22. Hay was just steady.

Unable longer to stem the upward drift of values, butter dealers this afternoon decided to advance the price of local cream-eries a cent tomorrow. This will make the price 32 cents. Alarming reports of the condition of pastures reached the street coday. Conditions appeared to be so had that several carloads of Eastern butter held in the East were ordered put in transit. Poultry and egg receipts were light. The ocal demand was fair. The hot weather was a big boom to the

fruit trade today. 700 crates of peach apricots. Clings soid down as low as 23 and freestones sold between S5c and \$1 Watermelons are cleaning up at 2 cents. fresh carload of cants arrived but the de

SAN FRANCISCO QUOTATIONS.

Markets.

Eggs-Store, 25%c; fancy ranch, 28c.

Receipts-Flour, 7300 quarter sacks; wheat 2515 centals; barley, 8945 centals; oats, 3280 centals; beans, 336 sacks; corn 390 centals; potatoes, 6780 sacks; bran, 385 sacks; middlings, 35 sacks; hay, 875 tons; wool, 261 bales: hides, 1000,

and June, 7.09c. Spot stendy. No. 7 Ric 84c; Santos No. 4, 94c. Mild steady. Cor dova, 10@12%c. Sugar—Raw, firm. Muscovado, .89 test 3.83c; centrifugal, .96 test, 4.23c; molasses sugar, .89 test, 2.58c. Refined sugar, steady. Crushed, 5.85c; granulated, 5.15c; powdered,

> erties and all other requirements that go to make up an ideal pavement

Holds the PRIZE

13.40c; October, 12.79c; November, 12.60c; December, 12.62c; January, 12.59c; February, 12.59c; March, 12.59c; May, 12.60c, Spot cotton closed quiet; middling uplands, 15.45c; middling gulf, 15.70c; sales,

\$1.50 for good stock. Produce Prices Current in the Bay City

Markets.

SAN FRANCISCO. July 11.—The following prices were current in the produce market today:
Butter—Pancy creamery, 29½c; creamery seconds, 28c; fancy dairy, 27c.

Cheese—New, 13@13½c; Young America,

15@16c. Poultry—Roosters, old. \$4@5.50; roosters, young. \$7.50@8.50; broilers, small, \$2.25@3; broilers, large, \$0.25@3.50; fryers, \$5@6; hens, \$5@10; ducks, old, \$4.50@6; ducks, young.

Vegetables-Cucumbers, 15@75c; garile, 3@ 4c; green peas, 364c; string beans, 264c; asparagus, nominal; tomatoes, 20c641.25; eggplant. 3@6c. Hops-California, 11@14c. Milletuffs-Bran, \$32@33; middlings, \$28

Hay-Wheat, \$9@14; wheat and oats, \$9@12; alfalfa, \$7@10; stock, \$5@7; straw, per bale, 40@ 65c.

Prult—Apples, choice, 75c@\$1.25; apples, common, 85@50c; bananas, 75c@\$3; Mexican limes, \$40@50; California lemons, \$200; oranges, navels, nominal; pineapples, \$2.50@

Coffee and Sugar.

NEW YORK, July 11.—Coffee futures closed steady net unchanged to 5 points lower. Sales 52.250 bags, including exchanges from October to December at 5 points. July, 5.85c; August, 5.90c; Sep-tember and October, 5.45c; November, 7.80c; December, 7.80c; January, 7.84c; February, 7.85c; March, 7.85c; April, 7.85c; May, 7.88c

New York Cotton Market. NEW YORK, July 11-Cotton future closed steady, 8 points lower.

July, 15.47c; August, 14.74c; Septemb

For strength, wearing prop-

PORTLAND, SPOKANE, SEATTLE, TACOMA.

Downing-Hopkins Co. BROKERS

201-2-3-4 Couch Bldg.

TRAVELERS' GUIDE. \$66 ALASKA AND BACK

Including Berth and Meals SUMMER EXCURSIONS via Smooth "Inside Passage"

Twelve delightful excursions from Seattle to ALASKA and back—cheaper than staying at home, Don't wait until steamers are sold out

Write quick for details and reservation Pacific Coast Steamship Co. 249 Washington St. PORTLAND

HONOLULU \$110 And Back (First Class).

5% Days from S. F.

The splendid twin screw steamer SIERRA (10,000 tons displacement) sails July 30, aug. 20 and every 21 days. Round trip thekers good for four months. Honolulu, the most attractive and on sails work tour

most attractive spot on chure world tous.

BOOK NOW and secure best berths.

LINE TO TAHITI AND NEW ZEALAND.

S. S. Mariposa and Union Line, sailings
Aug 6. Sept. 11, etc. Tahiti and back (124
days), \$125 first class. New Zealand (Wellington), \$246.22 first class R. T. six
months.

OCEANIO S. S. CO., 673 Market Street, San Francisco. Canadian Pacific

Less Than Four Days at Sea Weekly Sailing Between Montreal

Quebec and Liverpool. Two days on the beautiful St. Lawrence River and the shortest ocean route to Eu-Nothing better on the Atlantic than our Empresses. Wireless on all steamers. First-closss \$90, second \$51.25, one class cabin \$47.50. Ask any ticket agent, or write for sali-ings, rates and bookiet. F. R. Johnson, Gen-eral Agent, 142 Third st., Portland, Or.

COLUMBIA RIVER SCENERY CHAS. R. SPENCER Leaves daily except Wednesday, S A. M., for Hood River and way landings and return leave Hood River, 2:50 P. M.; arrive Portland S P. M.

Portland 8 P. M.

Leaves 9 A. M.; return: 5:30 P. M.
First-class Meals Served.,
Fare, One Boilsr Round Trip,
Up-town Office, 69 5th St.
Phones Marshall 1979, A 1293,
Landing and Office, Poot Washington St.
Phones Main 8619, A 2465,
Lowest Entes to Picnic Parties. Lowest Rates to Pichic Parties. E. W. SPENCER, OWNER.

S. S. Golden Gate for Tillamook, Bay City and Garibaldi Leaves Wash .- st. dock Tuesday at 5 P.M.

Freight and Passengers. Phone Main 8619, A 2465. San Francisco and Los Angeles DIRECT

North Pacific S. S. Co.'s S. S. Roanoke and S. S. Elder sail every Wednesday alternately at 6 P. M. Ticket office 132 Third st., near Alder. MARTIN J. HIGLEY, Passenger Agent.

W. H. SLUSSER, Freight Agent. Phones-M. 1314, A 1314. SAN FRANCISCO & PORTLAND SS. CO. gisco, every five days.

From Alnaworth Dock, Pertland, 9 A. M.
S.S. Rose City, July 12, Beaver 17, Bear 22. From San Francisco for Portland, 12 M. S.S. Beaver, July 19, Bear 15, Rose City 20, S.S. Heaver, Sun.
From San Pedro, Northbound.
From San Pedro, Northbound.
S.S. Bear July 13, Rose City 18, Beaver 23,
H. G. Smith, C. T. A., 142 Third St.
J. W. Ransom, Agent, Ainsworth Dock,
Phones Main 402, 268; A 1402.

COOS BAY LINE 5-DAY SERVICE.

5-DAY SERVICE.

Steamer Breakwater leaves Portland 9 A.
M., July 3, 8, 13, 18, 23, 28, Aug. 2, 7, 9,
14, 19, 24, 29 and every five days, from
Alnaworth Dock, for North Bend, Marshfield and Coos Bay points. Freight received
until 5 F. M. daily. Passenger fare, firstclass, \$10; second-class, \$7; including berth
and meals. Inquire City Ticket Office, \$4
and Washington sts., or Alnaworth Dock,
Main 268.