

LIMA BEAN OUTLOOK

California Crop Is Reported to Be Damaged.

PRICE SITUATION GOOD

Wheat Trade at a Standstill Because of Lack of Offerings—Good Holiday Demand for Local Produce.

Advice from the Lima Bean Growers' Association sent out from Oxnard report much damage to lima bean plants now in bloom by ravages of worms. No plants now given, but the association manager deemed it advisable to send out such information, as he had to post all interested in the actual growing conditions.

At the same time information is given out to the effect that there remains an unshipped crop of the last crop in California 85,000 bags, or 170 million cars. Of this quantity it is reported that some 15,000 bags have been sold for shipment via Panama during July.

The demand from all parts of the country is unabated, notwithstanding the recent hot spell, and with an anticipated demand from canners of succotash, who usually buy at about this time of the year, it is expected by those best posted that the entire stock of limas on hand in California will be disposed of by the middle of August.

According to another report, there are of the supply left in California less than 25 cars held outside of the association, and any change in price that might become effective in the near future is not likely to be announced in advance, and all offerings will be subject to sellers' confirmation.

FRESH FRUIT RECEIPTS ARE SMALL Demand is Good for All Kinds—Freestone Peaches Arrive.

There was an active demand for fresh fruits yesterday and only moderate supply on hand. The carlot receipts consisted of only a car of California freestone peaches and a car of Lewiston apricots. The peaches were sold by John and Co. at 40 cents a bushel, \$1 a box. A small shipment of new Oregon apples arrived from The Dalles and sold readily at \$2.25 per box. They were of the Early Harvest variety and were of good size.

A quantity of new California apples that were imported with San Jose scale were condemned by County Fruit Inspector Stansberry. Apples from California are not allowed to be imported until the demand has been checked by the cool weather. Cantaloupes were very firm and all sizes brought \$2.25 per crate. Small fruits were firm and moderate supply on hand. There were plenty of tomatoes on the market, but they were mostly green and sold slow at \$1.60 per bushel. The market was flooded with cucumbers, which dropped to 50 cents a dozen. Eggplant offered at 1 1/2 cents a pound.

NO LOCAL OFFERINGS OF WHEAT. Good Demand Exists, but There Are No Sellers.

There is almost a deadlock in the wheat market. A good demand exists at current prices, but there are practically no sellers at the present time. No change was announced in prices yesterday. Oats and barley continued quiet.

Weekly foreign wheat shipments as reported by the Merchants Exchange were: This week last week Year ago Argentina 1,016,000 804,000 2,144,000 Australia 1,320,000 1,000,000 1,800,000 India 1,320,000 1,000,000 1,800,000 Local receipts, in cars, were reported by the Merchants Exchange as follows:

Table with columns: Day, Quantity, Price. Rows for Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, Year ago.

HOLIDAY DEMAND FOR CHICKENS. Prices of Hens Are Advanced—Butter Is Very Firm.

There was a holiday demand for chickens, which absorbed all of the heavy receipts yesterday. The inquiry, however, was chiefly for hens, and they advanced to 17 1/2 cents a pound. Spring chickens cleaned up, but 22 cents was the top.

There was no general change in the egg situation. A few dealers stated they could get better prices for former quotations, but others had difficulty in working out their stock.

The butter market was firm, with a shortage reported by most of the handlers. Advances were reported for opening prices.

It is reported from San Francisco that the sale of new pack California canned fruits continues active, with all interests booking orders considerably in excess of the volume of business to same time for the past several years. Some packers are understood to be getting well sold up to what they care to book for early orders, and the most sought after lines have been so largely sold that they are being scaled down in specifications. Advances over opening list prices have been made by several California packers lately owing to the heavy business booked and in consideration of the low quotations named at the outset.

English Hop Crop Looking Good. There were no new developments in the local hop market yesterday. A London cable said the weather in England was cool and showery, but the crop was looking good, while the English market continued dull and unchanged.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Table with columns: City, Amount. Rows for Portland, Seattle, Tacoma, Spokane.

PORTLAND MARKETS. Grain, Flour, Feed, Etc. WHEAT—Track prices, Bluestem, 84¢; club, 81¢; red Russian, 78¢; valley, 82¢. FLOUR—Patent, \$5.15 per barrel; straight, \$4.05; export, \$3.60; 2.50; valley, \$3.30; Graham, \$4.80; whole wheat, quarters, \$5.00. RYE—Feed and brewing, 11¢/20¢ per ton.

CORN—Whole, 32¢; cracked, 33¢ per ton. HAY—Track prices; Timothy, Willamette valley, \$20.00; Eastern Oregon, \$22.00; alfalfa, new, \$13.00. SALT—Sulfate, 10¢/11¢; soda, 10¢/11¢; midslings, 10¢; shorts, \$21.00; rolled barley, 12.50¢/25.00.

CATTLE—No. 1 white, \$25.00 per ton. DAILY AND COUNTRY PRODUCE. BUTTER—City creamery, extras, 29¢; fancy outside creamery, 28¢/29¢ per pound; store, 25¢. (Butter fat prices average 14¢ per pound under regular prices.) EGGS—Oregon, 18¢/19¢ per dozen; Eastern, 25¢. CHICKENS—Full cream twins, 17¢/18¢ per pound; Young America, 16¢/17¢ per pound. POULTRY—Hens, 17¢/18¢; broilers, 20¢; ducks, 10¢/11¢; turkeys, 15¢/16¢; live, 18¢/20¢; dressed, 22¢/25¢; squabs, 15¢ per dozen.

VEGETABLES AND FRUITS. GREEN FRUITS—Apples, Oregon New-tons, \$2 per box; new, \$1.75/2.25.

REPORT OF THE CONDITION OF THE PORTLAND TRUST COMPANY OF OREGON. At Portland, Oregon, in the State of Oregon, AT THE CLOSE OF BUSINESS, JUNE 30, 1910. RESOURCES. Loans and discounts, \$51,124.24. Overdrafts secured and unsecured, 519.19. Bonds, securities, etc., 495,582.50. Banking house, furniture and fixtures, 171,000.00. Due from approved reserve banks, 224,612.11. Checks and other cash items, 2,200.49. Exchanges for clearing-house, 26,421.15. Cash on hand, 11,452.25. Total, \$1,985,156.85. LIABILITIES. Capital stock paid in, \$400,000.00. Surplus fund, 34,000.00. Undivided profits, less expenses and taxes paid, 10,770.23. Due to banks and bankers, 75,983.47. Individual deposits subject to check, 321,117.40. Demand certificates of deposit, 9,627.01. Time certificates of deposit, 47,119.19. Certified checks, 4,202.15. Cashier's checks outstanding, 10,490.70. Savings deposits, 179,125.49. Liabilities other than those above stated, individual credits, 34,616.36. Total, \$1,985,156.85.

State of Oregon, County of Clatsop, I, B. Lee Paget, secretary of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. B. LEE PAGET, Secretary. BENJ. I. COHEN, N. U. CARPENTER, Directors. Subscribed and sworn to before me this 1st day of July, 1910. NOTARY PUBLIC, SEAL.

CONDENSED STATEMENT OF BANKING DEPARTMENT HARTMAN & THOMPSON, Bankers. At close of business June 30, 1910. RESOURCES. Loans and Discounts, \$132,337.60. Stocks and Bonds, 114,913.10. Real Estate, 21,410.75. Furniture and Fixtures, 5,200.00. Cash on Hand and Due from Banks, 149,657.74. Total, \$423,519.19. LIABILITIES. Capital Stock, \$100,000.00. Surplus and Undivided Profits, 27,684.65. Deposits, 295,834.54. Total, \$423,519.19.

Weather favors trade. Distribution is better in most sections. More activity in pig iron, but it is at the expense of prices.

NEW YORK, July 1.—Bradstreet's tomorrow will say: Trade and crop reports are still irregular, but weather conditions favor final distribution of the wheat crop. The market for the Northwest and parts of the South, crop have made satisfactory progress in the direction of large yields. Rather more activity is noted in pig iron, though at the expense of prices. Finished lines seem to show more quiet, some of which is undoubtedly due to midsummer influence. The industry shows from 25 to 40 per cent of curtailment percentage. Copper is easier, though business has come out of the market. Apparently consumers have covered their immediate requirements and on that account quiet conditions are anticipated until the appearance of the next statement as to stocks.

Better Than Bonds. SAFER THAN THE STRONGEST BANK. An Investment Yielding 8 Per Cent Net Per Annum—No Taxes, No Risk—No Fees or Deductions of Any Kind.

Table showing bond yields and prices for various cities like Chicago, St. Louis, etc.

CONDENSED REPORT OF THE United States National Bank OF PORTLAND, OREGON. At the Close of Business June 30, 1910. RESOURCES. Loans and discounts, \$7,082,054.33. Bonds, securities, etc., 1,054,100.00. Banking house, furniture and fixtures, 247,347.85. Due from approved reserve banks, 800,000.00. Checks and exchange, 4,164,317.91. Cash on hand, 113,207,327.60. Total, \$13,747,846.69. LIABILITIES. Capital, \$1,000,000.00. Surplus and undivided profits, 646,739.35. Demand deposits, 8,374,064.24. Time and savings deposits, 5,853,555.48. Total, \$14,874,359.07.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

STATEMENT OF CONDITION OF LUMBERMENS NATIONAL BANK. At Close of Business June 30th, 1910. RESOURCES. Loans and discounts, \$2,207,758.94. Overdrafts, 9,038.84. U. S. Bonds secure circulation, 250,000.00. Other bonds and premiums, 203,044.53. Real Estate, 800.00. Furniture and fixtures, 27,000.00. Due from U. S. Treasurer, \$12,500.00. Cash and due from banks, 977,463.20. Total, \$3,687,605.51. LIABILITIES. Capital, \$500,000.00. Surplus and undivided profits, 45,073.11. Reserve for taxes, 3,000.00. Circulation, 250,000.00. Dividends unpaid, 7,575.00. Deposits, 2,881,957.40. Total, \$3,687,605.51.

MERCHANTS SAVINGS & TRUST COMPANY. PORTLAND, OREGON. STATEMENT OF CONDITION AT CLOSE OF BUSINESS JUNE 30, 1910. RESOURCES. Loans and Discounts, \$255,759.73. Overdrafts, None. Bonds and Securities, 177,517.67. Real Estate, 38,609.89. Cash and Due from Banks, 201,031.71. Total, \$672,917.80. LIABILITIES. Capital, \$150,000.00. Undivided Profits, 42,016.90. Deposits, 480,900.90. Total, \$672,917.80. Total Trusts, over Reserve, 42 per cent, \$4,000,000.00.

CONDENSED STATEMENT OF BANKING DEPARTMENT HARTMAN & THOMPSON, Bankers. At close of business June 30, 1910. RESOURCES. Loans and Discounts, \$132,337.60. Stocks and Bonds, 114,913.10. Real Estate, 21,410.75. Furniture and Fixtures, 5,200.00. Cash on Hand and Due from Banks, 149,657.74. Total, \$423,519.19. LIABILITIES. Capital Stock, \$100,000.00. Surplus and Undivided Profits, 27,684.65. Deposits, 295,834.54. Total, \$423,519.19.

Statement of Condition of Ladd & Tilton Bank. JUNE 30, 1910. RESOURCES. Loans and Discounts, \$5,910,567.12. Overdrafts, 19,775.50. Bonds and Securities, 4,783,449.80. Bank Premiums, 75,000.00. Cash on Hand and Due From Banks, 4,165,986.09. Total, \$14,874,355.07. LIABILITIES. Capital, \$1,000,000.00. Surplus and Undivided Profits, 646,739.35. Demand Deposits, 8,374,064.24. Time and Savings Deposits, 5,853,555.48. Total, \$14,874,355.07.

STATEMENT OF CONDITION OF Security Savings and Trust Company. Portland, Oregon. At close of business June 30, 1910. RESOURCES. Loans, \$4,315,537.41. Bonds, Warrants, 1,324,808.72. Customers' Liability, Under Letters of Credit, 2,438,382.05. Cash and Due From Correspondents, \$8,399,982.00. Total, \$16,478,710.18. LIABILITIES. Capital, \$500,000.00. Surplus and Undivided Profits, 44,467.46. Dividend No. 29, 25,000.00. Letters of Credit, 3,375,449.80. Deposits (Commercial, Individual and Banks), 4,266,809.32. Total, \$8,399,982.00.

STATEMENT OF CONDITION OF Ladd & Tilton Bank. JUNE 30, 1910. RESOURCES. Loans and Discounts, \$5,910,567.12. Overdrafts, 19,775.50. Bonds and Securities, 4,783,449.80. Bank Premiums, 75,000.00. Cash on Hand and Due From Banks, 4,165,986.09. Total, \$14,874,355.07. LIABILITIES. Capital, \$1,000,000.00. Surplus and Undivided Profits, 646,739.35. Demand Deposits, 8,374,064.24. Time and Savings Deposits, 5,853,555.48. Total, \$14,874,355.07.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

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