

FINANCIAL SCORE MADE, SAYS SCHIFF

New York Banker Is of Optimistic View—Cloud's Silver Lining Seen.

IS ON SUMMER VACATION

Capitalist Believes Congress Will Cease Legislation Which Worries Railroads and That Business of Land Will Prosper.

"The soup is never eaten as hot as it is cooked."

Thus did Jacob Schiff, financial king of Wall street, head of the great banking firm of Kuhn, Loeb & Co., of New York, and a director of the Harriman Railway system, condense his opinion of the Congress and the present financial, industrial and commercial outlook, at the Union station last night. His special train of two private cars and a steel baggage car stood in the train sheds for an hour while the little man who does so many big things leisurely walked up and down the tracks beside it.

"The railroads have found it necessary to cut down expenses," said Mr. Schiff, "fearing adverse legislation, and not knowing just what to expect. But I believe Congress will let the railroads alone now. I believe there will be no more legislation for a few years to come and we will adjust ourselves to present conditions. It will all come out right. The soup is never eaten as hot as it is cooked. Just remember—the soup is never eaten as hot as it is cooked."

Optimism His Keynote.

As the financier repeated his metaphorical philosophy, which contains so much meaning and perhaps a subtle warning that may serve as a guide for radical legislators, he smiled and made a gesture with both hands as if all the talk and acts of Congress were merely passing events. His views were all optimistic. "There is nothing to worry about," continued Mr. Schiff. "The scare will soon die out. The hesitancy in business was due to apprehension, shared in largely by the railroads, but it is all over now, and I look for settled conditions for many years to come. The financial outlook is very good. I believe the bond issue of \$35,000,000 of the Harriman system has been getting along nicely, although I have not heard. Yesterday, New York before the subscriptions started. I have been in Yellowstone Park and have not received any mail."

Schiff Talks of Conservation.

"What do you think of the present conservation policy of the Government?" was asked.

"I believe that is a question that should be left to the people of the West to settle. They are the ones interested and I think it should be left to them. What do they think about it?"

"They seem to share in your opinion."

"Well, then, it seems that conservation should be left with them; doesn't it?"

"I believe the localities affected should have the say as to what they need."

"Are you going to Alaska to ascertain if the conservation policy is interfering with the development of that territory?"

"No, we are just going to Alaska on a vacation. This is just a summer vacation. I cannot tell anything about Alaska till I see the country, so I am unable to say how conservation has affected it."

Mr. Schiff is accompanied by Mrs. Schiff, two young nephews, Professor and Mrs. Morris Loeb, General James E. Wilson and George M. Climpson, a personal friend. The special train bearing the party left at 9:40 P. M. and left for Seattle at 10:30. They will spend five or six weeks in Alaska and return to Seattle, where the special train will be kept for them. The return to New York will be made over the C. P. R.

J. P. O'Brien, vice-president and general manager of the O. R. & N.; Ed Lyons, general manager of the Terminal Company, and W. Bollons, superintendent of the O. R. & N., met Mr. Schiff.

Mr. Schiff had a long talk with General Manager Lyons regarding the road development in Oregon and showed a remarkable familiarity with every detail of the work going on in this state.

MOLTEN IRON KILLS TRIO

Score of Other Workmen Injured in Big Steel Plant.

CHICAGO, June 28.—Three men were probably fatally burned and a score of others painfully injured as a result of being assailed with molten metal pouring from a blast furnace of the Gary, Ind., works of the Illinois Steel Company last night. The property loss is estimated at \$10,000.

The injured were taken to the company's private hospital.

The furnace had just been opened and the string of iron was ready to receive the hot metal when the tramway gave way, and there was no way to plug the furnace or take care of the hot pig iron. It soon spread over an area of about 250 square yards, and a big section of the south end of the building was destroyed.

BAD ACTING CAUSES WOE

Theatricals, Playing "Mutt" Off Stage as Well as On, Arrested.

ALBANY, Or., June 28.—(Special.)—Playing "The Mutt" off the stage as well as on it resulted in the arrest of "Tex" Smith and "Faddy" Cannon, traveling actors. These men were two of a company of four which had been presenting a play called "The Mutt" at various Valley towns and following the performance at Cottage Grove last Saturday they are alleged to have become intoxicated and been guilty of disorderly conduct.

The company came to Albany yesterday, where Sheriff Smith last night arrested Smith and Cannon upon the request of the Cottage Grove authorities. Marshall Snodgrass, of Cottage Grove, came here today and took them back to that city to answer a charge of disorderly conduct.

INQUIRY IS UNDER WAY

Senators Meet, but Little Headway Is Made.

WASHINGTON, June 28.—The Senate committee, created to investigate legislation concerning Indian contracts, discussed the matter at considerable length yesterday and tried to frame its plans but made little headway. The time and place of hearing and the method of procedure will be determined later. Senators Jones, Burton and Hughes were the members present, the other two members—Crawford and Percy—having left the city.

The committee announced that it would act as promptly as circumstances would permit and it would make a thorough investigation within the limits of the Hughes' resolution.

The scope of the Senate investigation is limited to whether any Senator during his term of office has been interested or connected with legislation affecting the approval of Indian contracts, or has done anything because of such interest and whether any improper attempts to prevent or procure the passage of the bill affecting the approval of Indian contracts have been made at the session of Congress.

The committee also announced that it appeared that Senator Gore of Oklahoma did not himself charge any Senator with being interested in any of these contracts, but simply stated that this charge was made to him by another person.

The committee, created to investigate the contract matter will not meet in Washington if at all until after its meeting in Oklahoma City the first week in August.

J. F. McMurray, of McAlester, Okla., about whose contracts the whole incident revolves, his probable feeling being estimated at \$1,000,000 upward, will submit a statement to the committee setting forth that he has done nothing but what is legal and proper. This statement will not be presented until after Senator Gore formally submits his contentions to the committee.

REPEALS PICK ASSEMBLY PLACE

Masonic Temple Is Chosen as Hall for County Gathering Here July 16.

PRECINCT REPORTS DUE

Arrangements Have Already Been Made for Holding Mass Meetings in Various Subdistricts of City and Environs.

DICKINSON IN BAY CITY

WAR SECRETARY LEAVES TODAY ON WORLD TRIP.

Aeroplane Would Have Prevented Gettysburg, Declares Head of War Department.

SAN FRANCISCO, June 28.—Secretary of War James M. Dickinson, with Mrs. Dickinson, arrived in San Francisco at 10 o'clock tonight and will leave tomorrow on the steamer Siberia for a trip around the world. They will be accompanied by Brigadier-General Clarence Edwards, of the Bureau of Insular Affairs.

Secretary Dickinson will supervise the preliminary plans for the new Government fortifications in Honolulu and will go from there to Manila, where he will attend to a number of important matters of island administration. The return to the United States will be across Russia via the Trans-Siberia Railway.

The secretary will visit the new transport dock at Fort Mason, going from the dock to Angel Island and Alcatraz and later to the Presidio.

"My visit to the Presidio will be more or less perfunctory," said the Secretary, "as I will not have time to make a close study of the fortifications and will have no recommendations to make concerning them."

When asked for an opinion on the adequacy of the Coast fortifications, the Secretary said he had no comment to make, but talked freely on other subjects, including the aeroplane flights and Zepplins' balloon trip.

"If we had had aeroplanes at the time of the Civil War, the battle of Gettysburg would have occurred," he said. "They will prove invaluable for scouting purposes, but I doubt their usefulness in dropping explosives. I do not believe that arms could be taken with sufficient accuracy to do any damage. I saw Hamilton make a flight recently and I have been tremendously impressed with the possibilities of development in the machines and their use in warfare."

SOLDIERS KILL OUTRAGED

MAN WHO MURDERED OFFICERS SHOT DOWN BY TROOPS.

Five Hundred Women Watch Battle, Drawn by Anxiety for Little Children of the Desperate.

IRVINGVILLE, Ga., June 28.—While 500 infuriated and instructed soldiers looked on, the home of W. H. Bostwick was riddled with bullets early today by two companies of militia, which after firing several hundred shots, rushed into the house and found the desperate man dying on the floor.

The women were drawn to the scene by curiosity for Bostwick's little children, whom he had forced to remain in the house with him all day Sunday, during which he killed two officers and wounded three others while resisting arrest for a misdemeanor.

Just before the last few volleys were fired Bostwick allowed the children to leave the building. Until they left, the troops fired high. So much did the little ones stand in dread of their father that even after they had been removed to a place of safety they refused to tell whether he had received his death wounds from the besiegers or from his own hand.

The oldest daughter, Jennie, who had spent the night on the floor, trying to shield the younger children, cried because the youngest boy was forced to leave the building without his trousers. The youngest boy was killed.

The neighborhood sent thousands of telegrams to Governor Brown appealing to him to call off the troops and denouncing the administration.

Scarcely half an hour before he died one of Bostwick's last shots inflicted a dangerous wound on Deputy Sheriff James Gill. The coroner's jury held an inquest today and returned a verdict that Bostwick died by his own hand.

BIG PICNIC IS PLANNED

Knights and Ladies of Security Organize Association.

At a meeting of Eureka Council No. 204, of the Knights and Ladies of Security, held last night in W. O. W. hall, East Sixth and East Alder streets, a public association was organized for the purpose of holding a big picnic later in the summer.

Representatives from Anchor Council No. 746, Security Council No. 236, Centennial Council No. 1311, Rose City Council No. 1311, Unity Council No. 1323 of this city, and Willamette Council No. 873 of Oregon City and Milwaukee Council No. 1458, were present.

The following officers of the association were elected: President, W. E. Cummings, Portland; Vice-President, I. C. Bridges, Oregon City; Treasurer, O. L. Matthews, Portland; Secretary, Harry K. Smith, Portland.

The time and place of holding the picnic will be decided at a meeting to be held at Oregon City, Monday evening, July 18.

Madriz Holds Coast.

WASHINGTON, June 28.—"The entire Atlantic coast, with the exception of Bluefields, is in our control." This message from President Madriz was received here tonight.

Causes 95 per cent of Diseases

Advice Concerning Stomach Troubles and How to Remedy Them

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Meeting Places Named.

The following is the list of the meeting places for the precinct mass meetings, so far as selected. These meetings will be held on the evening of July 9:

First Ward—All precincts, 1 to 4, inclusive, in Eastview, hall at 695 Sawyer street.

Third Ward—Precincts 11 to 16, inclusive, in Assembly Hall, Commercial Club building.

Fourth Ward—Precincts 26 to 36, inclusive, Courthouse.

Fifth Ward—Precinct 32, Cottle's drug store, First and Sherman.

Sixth Ward—Precincts 37 to 41, inclusive, at southeast corner of Kelly and Lane streets.

Eighth Ward—Precinct 52, Grand avenue and Eastview, Precinct 53, Belmont and Eastview, Precinct 54, new building, East Twenty-eighth, between Ankeny and Burnside, Precinct 55, East Thirty-fourth and Belmont, Precinct 56, Bunker's Hall, East Thirty-fifth and Belmont, Precinct 57, East Fifty-fifth and Belmont, Precinct 58, East Sixty-ninth, near Belmont, office of Tishman Heights Realty Co., Precinct 59, at 1455 East Glean, Precinct 60, at 1455 East Glean, Precinct 61, Chesman's real estate office, Villa avenue and Hubbard street, Precinct 62, Union avenue, Harrington building, Precinct 63, at 1455 East Glean, Precinct 64, Thirteenth and Eastview, Precinct 65, at 721 East Ash, Precinct 66, same as Precinct 64, Precinct 67, George C. Durbin's house, Precinct 68, at 733 Pacific street, Precinct 69, East Side Auto Co., 290 Union avenue, Precinct 70, Irvington Clubhouse, Precinct 71, at 343 Williams avenue, Precinct 72, 83 and 85, Peninsula Hall, at Peninsula station, Precinct 73, at 343 Williams avenue, Precinct 74, at 343 Williams avenue, Precinct 75, at 343 Williams avenue, Precinct 76, at 343 Williams avenue, Precinct 77, at 343 Williams avenue, Precinct 78, at 343 Williams avenue, Precinct 79, at 343 Williams avenue, Precinct 80, at 343 Williams avenue, Precinct 81, at 343 Williams avenue, Precinct 82, at 343 Williams avenue, Precinct 83, at 343 Williams avenue, Precinct 84, at 343 Williams avenue, Precinct 85, at 343 Williams avenue, Precinct 86, at 343 Williams avenue, Precinct 87, at 343 Williams avenue, Precinct 88, at 343 Williams avenue, Precinct 89, at 343 Williams avenue, Precinct 90, at 343 Williams avenue, Precinct 91, at 343 Williams avenue, Precinct 92, at 343 Williams avenue, Precinct 93, at 343 Williams avenue, Precinct 94, at 343 Williams avenue, Precinct 95, at 343 Williams avenue, Precinct 96, at 343 Williams avenue, Precinct 97, at 343 Williams avenue, Precinct 98, at 343 Williams avenue, Precinct 99, at 343 Williams avenue, Precinct 100, at 343 Williams avenue.

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Charles Thompson and Alfred Dorr, teamsters employed by the Driscoll Transfer company, were administered severe drubbings by a dozen strikers who attacked them at Sixteenth and Yamhill streets. Thompson received a painful scalp wound and his companion suffered the fracture of bones in the right hand while defending themselves. The injured teamsters were taken to their lodgings in the Commercial Hotel and placed under the care of a physician. As in the other instance, the strikers' looting and damage was done before the police arrived.

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