WHEAT MAY GO EAST

Shortage Likely to Cause Demand on Northwest.

HOLDERS WAITING FOR IT

Trade Thinks Surplus Will Be Sent Over the Rockies Rather Than to Europe—Better Prices Are Bid.

With dollar wheat in the East again, the local wheat market has become an extremely strong affair. There is a good demand, but the bids are not productive of much business. For bluestem, 83 cents was offered and for club 79 to 80 cents.

The shortage in the new crop in the Middle West, which now seems to be an assured fact, may be the means of causing a part of the surplus stocks in the Pacific Northwest to find their way Eastward over the Rockies. The local trade considers it much more likely that this wheat will go East than go foreign. It is this probability of an Eastern demand, more than anything else, that makes holders in the county so firm.

Local receipts in cars yesterday were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay
Monday	10	....	16	6	7
Year ago	2	1	18	1	10
Season to date	10938	1328	2217	1433	2744
Year ago	10534	1542	1672	883	2815

The weekly wheat statistics of the Merchants' Exchange follow:

American Visible Supply—

	Bushels.	Decrease.
June 27, 1910	13,142,000	1,960,000
June 28, 1909	11,281,000	1,863,000
June 29, 1908	15,369,000	1,596,000
July 1, 1907	46,537,000	469,000
July 2, 1906	25,892,000	1,017,000
July 3, 1905	14,228,000	1,160,000
July 5, 1904	14,055,000	600,000
June 29, 1903	17,459,000	1,161,000
June 30, 1902	19,760,000	1,275,000
July 1, 1901	30,793,000	2,110,000

Quantities on Passage—

For	Week ending June 25 Bushels	Week ending June 18 Bushels	Week ending June 26,'09 Bushels
U. K.	24,080,000	26,160,000	22,000,000
Continent	9,920,000	11,120,000	15,520,000
Totals	34,000,000	37,280,000	37,520,000

World's Shipments, Flour Included—

From	Week ending June 25 Bushels	Week ending June 18 Bushels	Week ending June 26,'09 Bushels
U. S., Can.	1,400,000	1,633,000	1,601,000
Argentina	864,000	592,000	1,808,000
Australia	848,000	240,000	160,000
Dan. ports	632,000	336,000	112,000
Russia	2,968,000	3,096,000	2,960,000
India	160,000	1,192,000	2,168,000
Totals	6,872,000	7,089,000	8,809,000

Foreign wheat crop conditions are given by the Liverpool Corn Trade News as follows:

United Kingdom—The wheat crop is progressing favorably under good weather conditions. The Spring crops show some improvement, but rain is needed.

France—The ears of the wheat plant are short and poorly filled, and the crop outlook shows no improvement.

Germany—There have been local storms which have caused some damage, but otherwise the outlook is favorable.

Roumania—The weather has been stormy, with heavy rains, which has been very injurious to the growing plant, and there are reports of much lodging.

Bulgaria-Turkey—The crops have been slightly damaged by rains and insects, but on the whole a good outturn is expected.

Russia—Shippers report rain in the drouthy regions.

Hungary—The recent heavy rainstorm has caused some damage, but a spell of dry weather will repair the damage.

Australia and Austria—The crop outlook is favorable.

Spain-North Africa—The crop outlook is fair.

Italy—The recent rains have caused some deterioration. Harvesting has commenced in the south.

India—Conditions are favorable for an early development of the monsoon, and until then farmers are holding firmly. Offers still continue on a moderate scale.

FIRST OREGON PEACHES RECEIVED.

Half Car of California Crawfords Find Quick Sale—Cantaloupes Firm.

Oregon peaches made their appearance in the local market yesterday, the first shipments coming from Medford and The Dalles. They sold at 75 cents a box.

The first Early Crawford freestone peaches, a half carload of them, arrived in the afternoon from California. They were packed in 20-pound boxes and cleaned up before the day was over at $1.25 per box. There was also a half car of Japanese Simoni plums in 30-pound boxes, which sold at $1.50 per box. Other plums were quoted at $1@1.25 per box.

The cantaloupe market was firm at $1.75@2.25 per crate. Cherries were still plentiful and sold at Saturday's range. Berries of all kinds were in light supply. Loganberries were quoted at $1@1.50 per crate.

Wool Storing in Wallowa County.

Although the wool clip of Wallowa County is lighter than was at first anticipated, wool is piling up in the Woolgrowers' warehouse at Enterprise, says the Chieftain, and there is no apparent end to it in sight. Already 1275 sacks, aggregating 426,926 pounds, have been elevated and stored up in tiers in the big warehouse building, and it is expected that by the time the total clip is stored it will fill the big building. The only wool sales day so far officially assigned for Wallowa County is scheduled for July 12.

Eggs and Poultry Unchanged.

Oregon eggs were in small supply, taking the street as a whole, and the market was firm at Saturday's quotations.

Poultry receipts, as usual on Monday, were light and prices were steady and unchanged.

The butter market was firm and there is no indication of any early change in conditions.

Hide Market Dull and Weak.

The hide market continues in a dull and weak condition with practically no demand. Prices are lower now than they were in the Winter. Eastern trade reports are unsatisfactory.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,535,390	$195,460
Seattle	1,760,388	261,550
Tacoma	1,058,933	83,741
Spokane	936,413	157,125

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 83c; club, 79@80c; red Russian, 77c; Valley, 81c.

FLOUR—Patents, $5.15 per barrel; straights, $4.05@4.75; export, $3.60@3.80; Valley, $5.20; graham, $4.80; whole wheat, quarters, $5.

BARLEY—Feed and brewing, $19@20 per ton.

CORN—Whole, $32; cracked, $33 per ton.

HAY—Track prices: Timothy, Willamette Valley, $20@21 per ton; Eastern Oregon, $22@24; alfalfa, $15@16; grain hay, $17@18.

MILLSTUFFS—Bran, $20 per ton; middlings, $30; shorts, $21@22; rolled barley, $24.50@25.50.

OATS—No. 1 white, $25.50@26 per ton.

Dairy and Country Produce.

BUTTER—City creamery, extras, 29c; fancy outside creamery, 28@29c per pound; store, 23c. (Butter fat prices average 1½c per pound under regular butter prices.)

EGGS—Oregon candled, 26½c per dozen; Eastern, 24½@25c.

CHEESE—Full cream twins, 17@17½c per pound; Young America, 18@18½c.

POULTRY—Hens, 15@16c; broilers, 18@21c; ducks, 12½@20c; geese, 10@11c; turkeys, live, 18@20c; dressed, 22½@25c; squabs, $3 per dozen.

PORK—Fancy, 12@12½c per pound.

VEAL—Fancy, 10@11c per pound.

LAMBS—Choice, 11@11½c per pound.

Vegetables and Fruits.

GREEN FRUITS—Apples, Oregon Newtown, $2 per box; new California, $1.75@2 per box; cherries, 5@10c per pound; apricots, $1.25@1.35 per box; peaches, 75c@$1.25 per box; plums, $1@1.50 per box; gooseberries, 5@6c per lb.; currants, $2@2.25 per box; pears, new, $1.50 per box.

BERRIES—Raspberries, $1.25@1.50 per crate; loganberries, $1@1.50 per crate; blackcaps, $1.65@1.75 per box.

MELONS—Cantaloupes, $1.75@2.25 per crate.

TROPICAL FRUITS—Oranges, $2.50@4; lemons, $6@7; grapefruit, $3.25@6 per box; bananas, 5½c per pound; pineapples, 7@9c per pound.

VEGETABLES—Artichokes, 60@75c per dozen; asparagus, $1.25@2 per box; beans, 8@10c per lb.; cabbage, 2¼@2½c per lb.; cauliflower, $2 per doz.; corn, 45c per doz.; cucumbers, 50c@$1 per doz.; head lettuce, 50@60c per doz.; hothouse lettuce, 50c@$1 per box; garlic, 10@12½c per lb.; horseradish, 8@10c per lb.; green onions, 15c per doz.; peas, 4@5c; peppers, 20c per pound; radishes, 15@20c per dozen; rhubarb, 3c per pound; spinach, 8@10c per pound; squash, 75c per crate; tomatoes, $1.75@2 per box.

SACK VEGETABLES—Carrots, 85c@$1; beets, $1.50; parsnips, 75c@$1.

POTATOES—Old Oregon, 60@75c per hundred; new California, 1¾@2c per pound; new Oregon, 2c per pound.

ONIONS—California red, $2.50@2.75.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; peaches, 7c; prunes, Italians, 4@5c; prunes, French, 4@5c; currants, 10c; apricots, 15c; dates, 7c per pound; figs, fancy white, 6½c; fancy black, 7c; choice black, 5½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.45; sockeye, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

NUTS—Walnuts, 15c per pound; Brazil nuts, 13½@15c; filberts, 16c; almonds, 17c; pecans, 19c; cocoanuts, 90c@$1 per dozen.

SALT—Granulated, $15 per ton; half-ground, 100s, $10.50 per ton; 50s, $11 per ton.

BEANS—Small white, 5½c; large white, 4¾c; Lima, 5½c; pink, 7c; red Mexicans, 5¾c; bayou, 7¾c.

SUGAR—Dry granulated, fruit and berry, $6.25; beet, $6.05; extra C, $5.75; golden C, $5.65; yellow D, $5.65; cubes (barrels), $5.65; powdered, $6.50; Domino, $10.40@10.90 per case. Terms on remittances within 15 days deduct ⅛c per pound, if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

RICE—No. 1 Japan, 4¾c; cheaper grades, 3.50@4.55c; Southern head, 5½@7c.

HONEY—Choice, $3.25@3.50 per case; strained, 7c per pound.

Provisions.

BACON—Fancy, 28c per pound; standard 23½c, choice, 24½c; English, 22½@23½c.

HAMS—10 to 13 pounds, 20c; 14 to 16 pounds, 20c; 18 to 20 pounds, 19½c; hams, skinned, 21½c; picnics, 15½c; cottage rolls, none; boiled hams, 27@29c.

LARD—Kettle rendered, 10s, 17½c; standard pure, 10s, 17c; choice, 10s, 15c.

SMOKED BEEF—Beef tongues, each, 60c; dried beef sets, 22c; dried beef outside, 20c; dried beef insides, 23c; dried beef knuckles, 22c.

DRY SALT CURED—Regular short clears, Oregon exports, dry salted, 17½c; smoked, dry salt, 17c; smoked, 18½c; short clear back, heavy dry salted, 16½c; smoked, 18c.

PICKLED GOODS—Barrels: Pigs' feet, $16; regular tripe, $10; honeycomb tripe, $12; lunch tongues, $19.50; mess beef, extra, $14; mess pork, $30.

Hops, Wool, Hides, Etc.

HOPS—1909 crop, 10@12c, according to quality; olds, nominal; 1910 contracts, 13@13½c nominal.

WOOL—Eastern Oregon, 14@17c pound; Valley, 16@18c per pound.

MOHAIR—Choice, 32@33c per pound.

CASCARA BARK—4½@5c per pound.

HIDES—Dry hides, 15½@16½c per pound; dry kip, 15½@16½c per pound; dry calfskin, 17@19c per pound; salted hides, 7½@8c; salted calfskin, 14c per pound; green hides, 1c less.

PELTS—Dry, 10@12c; salted, butchers take-off, $1.15@1.40; Spring lambs, 25@45c.

Dairy Produce in the East.

NEW YORK, June 27.—Butter—Firmer. Creamery specials, 28½@29½c; extras, 28c; third to firsts, 25@27½c; state dairy, common to fine, 23@27½c; process, second to special, 22@25½c; factory, 22@25½c; imitation creamery, 24@25c.

Cheese—Strong. State, whole milk, new specials, 15@15½c; do fancy small, white, 14¾c; do fancy small, colored, 14¾c; do average prime, 14c; do fair to good, 12¾@13¾c; do common, 10@12c; skims, special, 12½@14½c.

Eggs—Steady to firm. State Pennsylvania and nearby hennery white, 25@28c; do gathered white, 23@26c; do hennery brown, 24@26c; do gathered brown, 22@24c; fresh gathered extra firsts, 21½@22½c; firsts, 20@21c.

CHICAGO, June 27.—Butter—Steady. Creameries, 24½@27c; dairies, 23@26c.

Eggs—Receipts 20,256; steady at mark, cases included, 15@16½c; firsts, 18c; prime firsts, 19½c.

Cheese—Steady. Daisies, 15¼@15½c; Twins, 15c; Young Americas, 15½@15¾c; Long Horns, 15½@15¾c.

Metal Markets.

NEW YORK, June 27.—Standard copper, weak, spot and June, 11.95@12.25c; July, August and September, 11.95@12.20c. London, easy; spot, £54 11s 3d; futures, £55 3s 9d. Arrivals reported at New York, 90 tons; Custom-House returns showed exports 2401 tons, making 17,559 so far this month. Local dealers quote lake copper, 12.62½@12.87½c; electrolytic, 12.25@12.50; casting, 12.12½@12.37½c.

Tin, quiet; spot, 32.50@32.75c; June, 32.55@32.70c; July, 32.40@32.55c; August and September, 32.35@32.55c. London, firm; spot, £148 5s; futures, £149 2s 6d.

Lead, quiet; spot, 4.45@4.50c New York; 4.17½@4.20½c East St. Louis. London, £12 5s.

Spelter, quiet; 5.40@5.55c New York; 5@5.02½c East St. Louis. London £22 5s.

Iron, lower, at 48s 10½d for Cleveland warrants in London. Locally iron was quiet; No. 1 foundry northern, $16.50@16.75; No. 2 northern, $16.00@16.25; No. 1 southern soft, $16.25@16.75.

Coffee and Sugar.

NEW YORK, June 27.—Coffee closed steady, net five points lower to five points higher. Mail advices from Havre stated that an announcement had been made there that 50,000 bags of valorization coffee had been sold in this country. Sales for the day were 25,750 bags. Closing bids: June and July, 6.55c; August, 6.65c; September, October, November and December, 6.70c; January, 6.72c; February, 6.73c; March, 6.74c; April, 6.75c; May, 6.77c. Spot coffee, steady. Rio No. 7, 8 5-16c; No. 4 Santos, 9⅝c. Mild coffee, quiet. Cordova, 9½@12¼c.

Raw sugar, firm; Muscovado, 89 test, 3.74c; centrifugal, 96 test, 4.24c; molasses sugar, 89 test, 3.49c. Refined, steady; crushed, 5.85c; granulated, 5.15c; powdered, 5.25c.

Dried Fruits at New York.

NEW YORK, June 27.—Evaporated apples, quiet. Spot fancy, 10¼@10¾c; choice, 8@8½c; prime, 7@7½c; common to fair, 6@6½c.

Prunes, steady, with a fair jobbing demand for the small stocks. Quotations, 3 to 9¼c for California up to 30-40s and 4½@9¼c for Oregon.

Apricots, in small demand and prices barely steady; choice, 9½@10¼c; extra choice, 10½@11c; fancy, 10¾@12½c.

Peaches, dull and prices almost nominal; choice, 6½@6¾c; extra choice, 7@7¼c; fancy, 7½@7¾c.

Raisins, quiet and steady; loose muscatels, 3¾@5¾c; choice fancy seeded, 4¾@6⅛c; seedless, 3¾@4½c; London layers, $1.20@1.25.

Minneapolis Grain Market.

MINNEAPOLIS, June 27.—Wheat—July, $1.11⅝; September, $1.06⅞@1.06½; December, $1.05. Cash: No. 1 hard, $1.14⅞; No. 1 Northern, $1.13@1.14⅝; No. 2 Northern, $1.11@1.12⅝; No. 3 Northern, $1.05@1.10⅜.

Flax—Closed $2.15.

Corn—No. 3 yellow, 55@56c.

Oats—No. 3 white, 37½@39½c.

Rye—No. 2, 70@72c.

Visible Supply of Grain.

NEW YORK, June 27.—The visible supply of grain in the United States Saturday, June 25, as compiled by the New York Produce Exchange was:

	Bushels.	Decrease.
Corn	5,014,000	*51,000
Oats	4,792,000	552,000
Rye	406,000	41,000
Barley	1,448,000	195,000

*Increase.

The visible supply of wheat in Canada last Saturday was 4,926,000* bushels, a decrease of 314,000 bushels.

HOGS AT TEN CENTS

Another Advance in the Local Market.

DEMAND EXCEEDS SUPPLY

Large Run of Cattle and Sheep. Former Hold Their Own, but the Tendency in the Latter Line Is Easy.

There was a big run of livestock at the North Portland yards yesterday and a demand strong enough to clean up practically all the offerings.

The feature of the trading was the advance in hogs to $10. The hog market has been strong throughout the month and has shown a steady tendency to advance. Three lots changed hands yesterday at $10 and several others at $9.95.

In other respects, prices were about the same as last week. The undertone of the sheep market was easy, because of the heavy offerings, but cattle held their own in a steady way.

Receipts over Sunday were 606 cattle, 320 calves, 1078 sheep and 558 hogs.

Shippers of the stock were: Turner & Strickland, of Hermiston, one car of calves; Clark & Son, of Arlington, two cars of cattle and hogs; J. H. Phirman, of The Dalles, one car of cattle; W. H. Fields, of Idaho Falls, three cars of hogs; C. F. Walker, five cars of cattle and calves from Enterprise and Joseph; McKinnon & Chandler, of Enterprise, four cars of cattle; R. J. Carsner, of Heppner, one car of cattle; Charles Howell, of Blakes, one car of hogs; C. T. Bauman, of Baker City, one car of cattle and calves; Thomson & Co., of Baker City, two cars of cattle; C. Mathews, of Pilot Rock, two cars of sheep; W. I. Dishman, of Gazelle, Cal., two cars of calves; George Kohlhagen, of Roseburg, three cars of cattle; McFadden & Barclay, of Junction City, eight cars of cattle, sheep and hogs; C. Lieser, of Eugene, one car of cattle; G. E. Rogers, of West Scio, one car of sheep, and F. W. Williams, of Junction City, two cars of sheep.

The day's sales were as follows:

	Weight.	Price.
40 calves	178	$6.60
21 calves	307	4.00
5 calves	662	3.00
252 sheep	110	4.40
252 sheep	110	4.40
783 sheep	96	4.40
33 sheep	109	4.50
242 sheep	101	4.50
248 sheep	95	4.50
54 lambs	80	5.90
1 bull	1620	3.75
1 bull	880	3.25
14 cows	1066	2.75
12 mixed cattle	860	3.50
20 mixed cattle	939	3.50
2 steers	1025	5.00
10 steers	1023	5.25
16 steers	951	4.50
238 hogs	199	9.95
1 hog	170	9.00
38 hogs	145	9.95
74 hogs	201	10.00
2 bulls	1900	3.30
1 bull	1426	3.75
1 bull	800	3.25
24 calves	206	5.00
8 cows	994	3.10
3 cows	796	3.50
26 steers	1050	4.25
26 steers	900	4.25
2 bulls	1265	3.50
2 bulls	1035	3.50
6 steers, stockers	707	3.50
1 steer	1000	4.00
1 steer	1240	5.00
116 calves	189	6.50
13 steers	1120	5.45
12 cows	932	4.50
1 cow	1110	4.00
15 calves	306	5.50
48 calves	227	6.75
3 calves	243	6.75
3 calves	142	6.75
80 calves	177	6.65
4 calves	100	6.65
1 calf	260	4.00
80 calves	200	6.75
14 sheep	90	4.00
25 lambs	67	5.00
101 lambs	63	5.75
32 hogs	139	9.90
82 hogs	208	9.90
74 hogs	213	10.00
81 hogs	200	10.00
23 hogs	241	9.95

Prices quoted on the various classes of stock at the yards yesterday were as follows:

Beef steers, good to choice California	$5.50@$5.75
Beef steers, good to choice Eastern Oregon and Valley	5.40@ 5.60
Beef steers, fair to medium	4.25@ 4.75
Cows and heifers, good to choice	4.50@ 5.00
Cows and heifers, fair to medium	3.75@4.25
Bulls	3.00@4.00
Stags	3.50@ 5.00
Calves, light	5.75@ 6.75
Calves, heavy	4.00@ 6.00
Hogs, top	9.90@ 10.00
Hogs, fair to medium	8.50@ 9.40
Sheep, best wethers	4.40@ 4.60
Sheep, best ewes	4.00@ 4.25
Lambs, choice	3.50@ 6.00
Lambs, fair	4.75@ 5.25

Eastern Livestock Markets.

CHICAGO, June 27.—Cattle—Receipts estimated at 22,000; market weak to 10c lower. Beeves, $5.25@8.50; Texas steers, $5.30@6.90; Western steers, $5.25@7.80; stockers and feeders, $3.60@5.45; cows and heifers, $2.60@6.70; calves, $6@8.50.

Hogs—Receipts estimated at 33,000; market 5@10c lower. Light, $9.30@9.60; mixed, $9.15@9.55; heavy, $8.85@9.40; rough, $8.85@9.05; good to choice heavy, $9.05@9.40; pigs, $9.15@9.60; bulk of sales, $9.35@9.45.

Sheep—Receipts estimated at 16,000; market steady. Native, $2.75@4.80; Western, $3@4.85; yearlings, $5.25@6.25; lambs, native, $4.75@7.90; Western, $5@7.50.

KANSAS CITY, June 27.—Cattle—Receipts 7000; market steady. Native steers, $5.25@8.35; native cows and heifers, $2.75@7.25; stockers and feeders, $3.50@6; bulls, $3.25@5.75; calves, $4@7.75; Western steers, $5@8; Western cows, $3@6.

Hogs—Receipts 5000; market 5c lower. Bulk of sales, $9.25@9.40; heavy, $9.15@9.30; packers and butchers, $9.25@9.35; light, $9.30@9.40; pigs, $8.75@9.10.

Sheep—Receipts 6000; market steady. Muttons, $4@5; lambs, $6@7.50; fed wethers and yearlings, $4.25@5.75; fed Western ewes, $4@4.75.

OMAHA, June 27.—Cattle—Receipts 3800; market slow, 10c lower. Native steers, $4.50@7.75; cows and heifers, $3@5.75; Western steers, $3.25@6.25; cows and heifers, $2.75@5.50; canners, $2.50@3.75; stockers and feeders, $3@5.50; calves, $3.50@7; bulls, stags, etc., $3.25@5.50.

Hogs—Receipts 3200; market 10c lower. Heavy, $9@9.20; mixed, $9.10@9.20; light, $9.20@9.30; pigs, $8@9; bulk of sales, $9.10@9.20.

Sheep—Receipts 6000; market slow and lower. Yearlings, $4.75@5.75; wethers, $4@5.75; ewes, $3.75@4.45; lambs, $6.50@7.50.

BEAR RAID ON STOCKS

ORGANIZED PARTY MAKES AN ATTACK ON PRICES.

No Actual News to Warrant the Declines—Railroad Officials Report Good Volume of Traffic.

NEW YORK, June 27.—The stock market underwent a mood of depression again today and prices were subjected to a severe shrinkage on a smallness of actual transactions out of all proportion to the amount of the declines.

The crop news was not bad and it was necessary to turn to other factors in the effort to fathom the object of the weakness of the market. There was suspicion of a concerted attack by an organized bear party under powerful auspices. The appearance, early in the day, of a rumor that J. P. Morgan had died suddenly, which was followed shortly by Mr. Morgan's appearance at his office to give himself to business activities, did not allay this suspicion. The disproof of the rumor did not, however, revive the market.

Mr. Morgan's appearance in Wall street was cited, in another way, as an explanation of the market's weakness, as due to disappointed speculators who had waited on his return from abroad with the idea that it would foment an active period of rising prices of stocks. The grounds on which this supposition had been formed were the reports that he had enlisted large amounts of foreign capital in the purchase of American securities, that he had secured an agreement with foreign copper producers to co-operate with American producers in curtailment of output and that he had assured the listing of United States Steel on the Paris Bourse. From these reports and from the diligence of his banking-house in getting assent of freight shippers to the advances in rates asked for by the railroads, it had been inferred by some speculators that the Morgan party was looking to higher prices for stocks.

Out of this situation an advantage is supposed to have been sought by a "bear" party to press an attack on the market.

Another explanation put forward as a reason for the weakness of the market was that a remnant of liquidation of some large estate holdings of important stocks was in progress and that banking interests were disinclined to attempt a support of prices while this was in progress.

Outside of pure conjecture there was not much to throw light on the pressure of stocks for sale and the lack of demand. Railroad traffic officers reported a well-sustained volume of business and a hopeful sentiment on account of confidence that rate increases would be allowed.

The call money market showed no disturbance from the approach of the July settlements. Private discount rates were easy in London and Berlin and the official discount rate of the National Bank of Belgium came down to 3½ per cent. Foreign exchange rates in New York, however, turned upward rather sharply. The extension of time allowed for payment of the corporation tax to July 10 relieved the money market of one requirement for this week.

The severity of the day's declines gave rise to uneasiness, but specific rumors, even of financial difficulties, were not heard. The stocks of railroads in the group controlled by the interest most active in recent deals and the readjustment of relations were watched with some special attention. Last prices were the lowest of the day, Union Pacific and Reading showing losses of over four points, Chesapeake & Ohio 3¼, and the active list generally from 1 to 2 points.

Bonds were weak. Total sales, par value, $1,850,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf.	400	31	31	29
Amal Copper	40,700	64¼	61⅝	61¾
Am Agricultural	300	42½	42½	42
Am Beet Sugar	500	34¼	33	32½
American Can	300	9⅝	9	9
Am Car & Fdy	1,400	54½	53	52½
Am Cotton Oil	1,100	62⅝	61	61
Am Hd & Lt pf.	600	32	31½	31½
Am Ice Securi	900	24½	24	23⅝
Am Linseed Oil	.....	.....	.....	12
Am Locomotive	900	42	41	40½
Am Smelt & Ref.	17,500	75⅛	72½	72⅝
do preferred	400	103⅝	102⅝	102½
Am Steel Fdy	300	54⅛	52½	52
Am Sugar Ref	1,400	121¼	119⅝	119
Am Tel & Tel	200	136	135	131⅞
Am Tobacco pf.	100	95½	95½	93⅛
Am Woolen	200	31	30½	31
Anaconda Min Co.	900	38⅛	38⅛	38
Atchison	15,400	103⅜	101⅛	101¼
do preferred	200	102½	102½	101⅝
Atl Coast Line	300	115	115	116
Balt & Ohio	4,800	110⅝	109	109¼
Bethlehem Steel	.....	.....	.....	24
Brook Rap Tran.	12,600	78⅝	76	76
Canadian Pacific	2,500	193	191⅞	191
Central Leather	10,600	37	35	35
do preferred	900	106	105⅝	105
Central of N J	.....	.....	.....	300
Ches & Ohio	1,900	80	76⅝	76½
Chicago & Alton	.....	.....	.....	30
Chicago Gt West.	700	26½	26	26
do preferred	.....	.....	.....	48
Chicago & N W	2,600	146½	145	143
C M & St Paul	21,500	125½	122⅛	122¼
C, C, C & St L	200	80	79½	79
Colo Fuel & Iron	800	35⅝	34	33⅝
Colo & Southern	.....	.....	.....	56
Consolidated Gas	21,100	138⅜	133⅞	133⅜
Corn Products	800	14½	14⅜	14½
Del & Hudson	300	165	164	162½
D & R Grande	600	34⅝	33	33
do preferred	900	76	75⅜	75
Distillers' Securi	300	30	29½	29⅝
Erie	2,700	26⅝	25⅞	25⅞
do 1st preferred	400	44⅝	43⅝	43½
do 2d preferred	200	34	33	32
General Electric	1,000	144⅜	143	142
Gt Northern pf	12,000	130	127¾	127½
Gt Northern Ore	2,200	59	56⅞	56½
Illinois Central	200	132¼	132	131¼
Interborough Met.	5,200	19½	18	18
do preferred	3,500	52½	50	49⅜
Inter Harvester	1,500	97½	96⅜	96
Inter-Marine pf	.....	.....	.....	16
Int Paper	.....	.....	.....	11
Int Pump	600	45	43¼	43¼
Iowa Central	100	18	18	17½
K C Southern	300	31	31	30⅜
do preferred	.....	.....	.....	23⅝
Laclede Gas	1,100	102½	100	100
Louisville & Nash	1,400	146½	144⅝	144⅜
M, St P & S S M	200	137½	136	135
Mo, Kan & Texas	7,100	37½	35	35½
do preferred	200	67	67	66⅝
Missouri Pacific	2,000	67	65	65
National Biscuit	.....	.....	.....	107½
National Lead	1,300	74⅝	72⅝	72½
Mex Nat Ry 2d pf	.....	.....	.....	26½
N Y Central	8,600	117	114½	114½
N Y, Ont & West.	1,200	44	43	43½
Norfolk & West.	1,700	100⅝	99⅛	99½
North American	100	68⅝	68⅜	68⅜
Northern Pacific	8,200	123⅝	123	123
Pacific Mail	.....	.....	.....	27
Pennsylvania	14,200	132	130½	130½
People's Gas	1,700	106⅝	105⅛	105½
P, C, C & St L	300	98	97½	97½
Pittsburg Coal	200	18	17⅜	17⅜
Pressed Steel Car	.....	.....	.....	34½
Pullman Pal Car	100	157	157	155
Ry Steel Spring	.....	.....	.....	33
Reading	161,600	155⅞	150⅝	150½
Republic Steel	900	32¼	32	31⅝
do preferred	.....	.....	.....	91⅝
Rock Island Co.	17,700	39⅝	37½	37⅝
do preferred	800	82	80	80
S L & S F 2 pf	2,700	44⅝	42½	42
St L Southwestern	200	32½	32	31⅝
do preferred	400	76¼	75¼	75
Sloss-Sheffield	200	68⅝	68½	68
Southern Pacific	47,400	122	118⅞	118⅞
Southern Railway	1,200	25⅜	25	25
do preferred	300	60⅝	58½	58½
Tenn Copper	600	24⅜	23⅜	23
Texas & Pacific	700	29⅜	28½	28
Tol, St L & West	300	22⅜	22⅜	22⅜
do preferred	200	51	51	50½
Union Pacific	10,900	171⅝	166⅝	166⅝
U S Realty	.....	.....	.....	75
U S Rubber	600	40½	39⅝	39
U S Steel	177,600	77⅝	74⅝	74⅝
do preferred	9,300	116½	115⅛	115⅛
Utah Copper	3,200	43	41½	41⅛
Va-Caro Chemical	5,400	59½	57½	57½
Wabash	500	19	18⅝	18⅝
do preferred	4,800	43⅛	40½	40½
Western Md	500	44	44	44
Westinghouse Elec	300	62	62	62
Western Union	500	64¼	63½	63
Wheel & L Erie	.....	.....	.....	3½

Total sales for the day, 753,400 shares.

BONDS.

NEW YORK, June 27.—Closing quotations:

U. S. ref. 2s reg.	100⅝	N. Y. C. g 3½s	87⅝B
do coupon	100⅝	No. Pacific 3s	70B
U. S. 3s reg.	101¼	No. Pacific 4s	100½
do coupon	101¼	Union Pacific 4s	100⅛
U. S. new 4s reg.	114⅝	Wis. Central 4sN	90¼
do coupon	114½	Japanese 4s	90B
D. & R. G. 4s	93B		

Money, Exchange, Etc.

NEW YORK, June 27.—Prime mercantile paper, 4¾@5 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8450@4.8455 for 60-day bills, and at $4.8635 for demand.

Commercial bills—$4.83⅝@4.84¼.

Bar silver—53½c.

Mexican dollars—44c.

Bonds—Governments, steady; railroad, weak.

Money on call firm, 2¾@3 per cent; ruling rate, 2¾; closing bid, 2½; offered at 2¾.

Time loans a shade strong; 60 days, 3 per cent, and 90 days, 3¼ per cent; six months, 4½ per cent.

LONDON, June 27.—Bar silver, steady at 24 11-16d per ounce.

Money, 2½ per cent.

The rate of discount in the open market for short bills is 2¼ per cent; do for three months' bills, 2⅛ per cent.

Consols for money, 82¼; consols for account, 82¼.

SAN FRANCISCO, June 27.—Silver bars 53½c.

Mexican dollars, 45c.

Drafts, sight, 2c; telegraph, 5c.

Sterling on London, 60 days, $4.48¾; do sight, $4.86⅝.

Daily Treasury Statement.

WASHINGTON, June 27.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$862,121,869
Silver dollars	487,666,000
Silver dollars of 1890	3,681,000
Silver certificates outstanding	487,666,000
General fund—	
Standard silver dollars in general fund	4,527,282
Current liabilities	97,501,166
Working balance in Treasury offices	20,058,345
In banks to credit of Treasurer of the United States	40,259,306
Subsidiary silver coin	20,270,000
Minor coin	1,012,080
Total balance in general fund	82,966,480

Belgium Reduces Discount.

BRUSSELS, June 27.—The rate of discount of the National Bank of Belgium was reduced to 3½ per cent today.

Wool at St. Louis.

ST. LOUIS, June 27.—Wool—Steady. Territory and Western mediums, 17@22c; fine mediums, 16@17c; fine, 12@14c.

Hops at London.

LIVERPOOL, June 27.—Close: Hope in London (Pacific Coast), £3 5s@£4 5s.

OVER DOLLAR MARK

Wheat Prices Still Advance at Chicago.

DRY WEATHER NORTHWEST

Excited Buying in the Last Few Minutes of the Session—Weekly Statistics Are Bullish—Coarse Grains Close Lower.

CHICAGO, June 27.—Dollar wheat fascinated speculators today. Every future delivery of the grain closed here this afternoon above the dollar mark. Before the beginning of alarm about the effect of drouth on the Spring crop, the price was in the eighties—well under 90c a bushel. Late trading was at nearly the top figures of the day and showed a net gain of 1⅝ to 2⅛c, as compared with Saturday night. In decided contrast, corn finished ⅝c to 1@1⅛c down, and oats ⅛@⅜c to ⅝@¾c. It was a ragged wind up in provisions all the way from 2½@5c decline to 25c advance.

The most excited buying of the session came in the last 15 minutes, when all wheat months went over the dollar level. Opening with a sharp rise, due to a dry map Northwest, the market more than lost all the gains. The reason was profit-taking, but the strength returned. Liverpool was reported as taking a serious view of the crop situation on this side. A sudden bulge in quotations at Winnipeg added to the bullish tension. The visible supply showed a larger decrease than expected, and the world's shipments were below the estimated weekly requirements. Shorts sold early, but were all covering later on. September ranged from 98⅛c to $1.00⅜ and closed 1⅝c to 1¾c up, at $1.00⅝. The July option dropped to discount under September today, showing, with the cash delivery, the effect of the coming movement of new wheat.

Corn prices broke because of good rains in Illinois, Iowa, Missouri and Nebraska. September fluctuated between 59½@60½c, closing ⅝c off, at 60⅛c. Feeling in the cash market was weak. No. 2 yellow closed at 60¼@60½c.

Oats had a hard setback, due to widespread rain. Price variations for the September delivery stopped at 38⅛c and 39c, with the finish at 38⅝c, a net loss of ⅜@⅝c.

On light trade, provisions ranged lower most of the day. Final quotations were unchanged to 25c higher for pork, up a shade to 5c down for lard, with ribs unchanged to 2½@5c off.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .99	$1.00⅝	$ .98⅜	$1.00⅛
Sept.	.99⅜	1.00½	.98⅛	1.00⅝
Dec.	1.00⅝	1.02	.99⅝	1.01⅞
CORN.				
July	.59	.59⅛	.58⅜	.58⅛
Sept.	.60½	.60½	.59½	.60⅛
Dec.	.59	.59	.58	.58⅜
OATS.				
July	.39	.39⅜	.38½	.39½
Sept.	.39	.39	.38⅛	.38⅝
Dec.	.39⅝	.40	.38⅞	.39⅜
MESS PORK.				
July	23.10	23.65	23.10	23.65
Sept.	22.45	22.55	22.40	22.50
LARD.				
July	12.40	12.42½	12.40	12.42½
Sept.	12.35	12.42½	12.35	12.40
SHORT RIBS.				
July	12.77½	12.92½	12.75½	12.92½
Sept.	12.42½	12.47½	12.40	12.45

Cash quotations were as follows:

Flour—Firm.

Rye—No. 2, 74@76c.

Barley—Feed or mixing, 48@56c; fair to choice malting, 59@64c.

Flax seed—No. 1 Southwestern, $2.06; No. 1 Northwestern, $2.16.

Timothy seed—$4.50.

Clover—$11.50.

Pork—Mess, per barrel, $22.75@22.87½.

Lard—Per 100 pounds, $12.47½.

Short ribs—Sides (loose), $13.12½@13.50.

Sides—Clear (boxed), $14@14.25.

Grain statistics:

Total clearances of wheat and flour were equal to 123,000 bushels. Primary receipts were 687,000 bushels, compared with 287,000 bushels the corresponding day a year ago. The visible supply of wheat in the United States decreased 958,000 bushels for the week. The amount of breadstuff on ocean passage decreased 1,400,000 bushels. Estimated receipts for tomorrow: Wheat, 18 cars; corn, 301 cars; oats, 1008 cars; hogs, 14,000 head.

	Receipts.	Shipments.
Flour, barrels	16,500	24,300
Wheat, bushels	14,400	8,800
Corn, bushels	272,800	262,900
Oats, bushels	169,200	58,100
Rye, bushels	1,000	....
Barley, bushels	49,500	5,400

Grain and Produce at New York.

NEW YORK, June 27.—Flour—Firmer, with a moderate trade. Spring patents, $5.30@5.60; Winter straights, 4.35@4.45; Spring clearances, $4.20@4.50. Receipts, 13,400 barrels. Shipments, 5571 barrels.

Wheat—Spot, firmer. No. 2 red, $1.07 nominal c. i. f., to arrive elevator; No. 1 Northern, $1.26 nominal f. o. b. to arrive. Wheat futures were rather quiet, but the undertone was firm on small offerings and moderate buying on further bullish crop reports from the American and Canadian Spring wheat sections. The closing was 1⅛@2c net higher, as follows: July, $1.07⅝; September, $1.06⅝; December, $1.07⅝. Receipts, 32,800 bushels; shipments, 15,400 bushels.

Hops—Quiet.

Hides—Weak.

Petroleum—Steady.

Wool—Quiet.

Grain at San Francisco.

SAN FRANCISCO, June 27.—Wheat—Steady.

Barley—Quiet.

Spot quotations:

Wheat—Shipping, $1.40@1.45 per cental; Barley—Feed, 97½c@$1.00 per cental; brewing, $1.01¼@1.10.

Oats—Red, $1.15@1.27½ per cental; white, $1.42½@1.47½; black, nominal.

Call board sales:

Wheat—No trading.

Barley—December, $1.02¼ per cental bid, $1.02@ asked.

Corn—Large yellow, $1.53@1.55 per cental.

European Grain Markets.

LONDON, June 27.—Cargoes firmer. Walla Walla for shipment, 6d higher, 33s 6d to 34s. English country market partially 6d dearer. French country markets, quiet.

LIVERPOOL, June 27.—Close: Wheat—July, 6s 7¾d; October, 6s 9⅝d; December, 6s 10¼d. Weather overcast.

Duluth Flax Market.

DULUTH, June 27.—Flax on track and to arrive, $2.16; July, $2.16 asked; September, $2.01; October, $1.89½ asked.

Grain Markets of the Northwest.

SEATTLE, June 27.—Milling quotations: Bluestem, 85c; forty-fold, 83c; club, 82c; fife, 82c; red Russian, 80c. Export wheat: Bluestem, 82c; forty-fold, 80c; club, 79c; fife, 79c; red Russian, 77c.

TACOMA, Wash., June 27.—Wheat—Export: Bluestem, 86c; club, 82c. Milling: Bluestem, 81c; club, 78c. Receipts: Wheat, 19 cars; oats, 2 cars; barley, 2 cars.

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