

a good deal of extra tying, which is being done again now. There is good strong in-quiry at present, but we have not heard of sny miles since those reported last Tuesday the Newton lot, of Norwich, consisting of 160 bales, st 21 cents, and the Peckham lot of 75 bales, grown in Augusta, which brought a little better than 20 cents, it is reported. Showery weather was reported by cable from England yesterday. Mail advices from Belgium report that heavy rain and thunder storms have cleaned the yards of fly and ver-min, which had made their appearance a short time ago, so that crop prospects there are again very salinfactory. A letter received from A. J. Luce yester-

New Southern Pacific First Mortgage, San Francisco, Terminal 4% Bonds

Twenty-five Million Dollars, Southern Pacific Company, San Francisco, Terminal First Mortgage Four Per Cent Bonds, due April 1, 1950, interest payable April 1st and October 1st. The entire issue outstanding (but not any part) subject to redemption by the company at one hundred and five per sent and accrued interest on April 1, 1915, or on any interest day there-after. Coupon bonds in denominations of \$1000, \$500 and \$100 each, with privilege of registra-tion as to principal. Fully registered bonds interchangeable with coupon bonds. Principal and interest payable without deduction for any tax or taxes which the company may be required to pay thereon or to retain therefrom, under any present or future law of the United States, or to pay thereon or to retain therefrom, under any present or future law of the United States, or of any state, territory, county, municipality or other taxing authority therein.

The undersigned will receive subscriptions for the above bonds at ninety-three (93) per cent and accrued interest to delivery.

The subscription will be closed at 3 o'clock P. M. on Friday, June 24, 1910, or earlier, the right being reserved to reject any applications and to award a smaller amount than applied for. The undersigned reserve the right to close the subscription at any time without notice.

A first payment of fifty dollars per thousand-dollar bond subscribed for must accompany all subscriptions. The balance of the amount due on bonds allotted upon subscriptions will be payable on July 7, 1910, at the office of the undersigned, against temporary certificates ex-changeable for engraved bonds as soon as ready. If no allotment be made, the first payment will be repaid in full, and if only a portion of the amount applied for be allotted the balance of the first payment will be applied toward the amount due July 7, 1910. No interest will be allowed on such first payment. If any further balance remains such balance will be repaid. Failure to pay the second installment when due will be under the such balance will be repaid. Failure to pay the second installment, when due, will render the previous payment liable to forfeiture.

For full information as to this issue of bonds, reference is made to the mortgage and to a letter from R. S. Lovett, Esq., President of the Southern Pacific Company, copies of which can be obtained from the undersigned. From said letter it appears that

FIRST: These bonds are secured by first mortgage on an important terminal railroad and indispensable terminal property in the City of San Francisco, California, believed to have a present value of fully Thirty Million Dollars, i. e., considerably more than the entire amount of the present issue of bonds.

SECOND: The property covered by this mortgage is used by every train of the Southern Pacific Company's system entering the City of San Francisco, that is, all local and transcontinental business except that ferried across San Francisco Bay.

THIRD: These bonds are the direct obligation of the Southern Pacific Company, whose system, owned and controlled, earned a surplus income over all charges, for the fiscal year ended June 30, 1909, amounting to Twenty-six Million Eight Hundred Seventy-nine Thousand Four Hundred Two (\$26,879,402.00) Dollars.

FOURTH: An issue of these Bonds will also be made in Germany, England, Switzerland and Holland, and both principal and interest will be payable in German Marks, English Pounds, Swiss France and Dutch Guilders, thus insuring a wide international market.

FIFTH: These Bonds are a legal investment for savings banks and trustees in the State of California and are free from taxation in California under the laws of that state, or of any county, municipality or other taxing authority therein.

A simultaneous issue of these bonds is being made in Berlin by Direction der Disconto Gesellschaft, Berliner Handels Gesellschaft, and National Bank fur Deutschland, in Hamburg; by Messrs. M. M. Warburg & Co. and Norddeutsche Bank in Hamburg; in Frankfort O. M., by Direction der Disconto Gesellschaft; in London by Messrs. J. Henry Schroeder and Company, in Basle by Schweizerischer Bankverein: in Zurich by Eidgenoessische Bank, and Schweizerische Kreditanstalt, and in Amsterdam by Messrs. Hope and Co. An issue is also being made in New York by Messrs. Kuhn, Loeb and Company, and in Boston by Messrs. Kidder, Peabody and Co. Application will be made to list the bonds on the New York, Berlin, Hamburg, Frankfort, London, Basle, Zurich, Geneva and Amsterdam Stock Exchanges Berlin, Hamburg, Frankfort, London, Basle, Zurich, Geneva and Amsterdam Stock Exchanges.

> WELLS FARGO NEVADA NATIONAL BANK, SAN FRANCISCO, CAL. ANGLO & LONDON-PARIS NATIONAL BANK, SAN FRANCISCO, CAL. CANADIAN BANK OF COMMERCE, SAN FRANCISCO, CAL. FARMERS & MERCHANTS NATIONAL BANK, LOS ANGELES, CAL. UNITED STATES NATIONAL BANK, PORTLAND, OREGON.

LUMBERMENS NATIONAL BANK CORNER FIFTH AND STARK STREETS PORTLAND, OREGON Capital \$500,000

OFFICERS. G. K. Wentworth President John A. Kenting Vice-President Geo. L. McPherson... Vice-President H. D. Story Cashier F. A. Freeman.... Assistant Cashier Graham Dukehart..Assistant Cashler

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OLDEST BANK ON THE PACIFIC COAST

CAPITAL \$1,000,000 SURPLUS and PROFITS \$600,000

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First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the **Rocky Mountains**

received from A. J. Luce yester-Hamilton, N. Y., on June 14. Mr. Smith did considerable consignment business in Oregon and Washington hops a few years ago. CONDITION OF THE APPLE CROP.

Pacific and Atlantic Coast Sections Make the

Best Showing.

The June crop report of the Department of Agriculture shows the condition of apples in the leading states to compare with the con-

dition a year ago as follows:	French, 4 g5c; currants, 19c; apricots, 15c;	
State, 1910 19	dates, 7c per pound; figs, fancy white, 6%c; /ancy black, 7c; choice black, 5%c.	Be
State. 1910. 19 Maine 91 New Hampshire 93	85 SALMON-Columbia River, 1-pound talls,	100
New Hampshire	82 \$2 ner dozen: 2-pound talls \$2.95- 1-pound	1.00
Vermont		1000
Vermont		1.11
Rhode Island 66	seat thomas serves 47.20 montolet Thomas	NO.1
New York 75	the Landstone of the	P
Pennsylvania	COFFER-MOCHA, 24 gr280; Java, ordinary,	1.25
Virginia West Virginia	12 1(@ 200; Costa Rica, Iancy, 18@ 20c; good,	1.8
Went Virginia	10 150 1SC; ordinary, 12% @16c per pound.	Fr
Ohlo 238	46 NUTS-Walnuts, 15c per pound; Brazil	8.11
Indiana 43	47 nuts, 131 @ 15c; niberts, 16c; almonds, 17c;	84
Illinois	47 pecans, 19c; cocoanuts, 96c #\$1 per dozen.	Ca
Michigan	80 SALT-Granulated, \$15 per ton; half-	str
Iowa	54 ground, 100s, \$10.50 per ton; 50s, \$11 per	In
Missouri	54 Ion.	th
Nebraska	84 BEANS-Small white, 5%c: large white,	1.008
Kansas 64	34 4%c; Lima, 5%c; pink, 7c; red Mexicana,	ha
Arkansas	50 7%c; bayou, 7%c.	eci
Montana	93 SUGAR-Dry granulated, fruit and berry,	clt
Colorado 58	81 \$6.23; beet, \$6.05; extra C, \$5.75; golden C,	
New Mexico	DO STATI wallow The State autom (hansalat	\$2
Utah 65	75 \$5.65; yellow D. \$5.65; cubes (barrels).	ili.
Idaho	70 \$5.65; powdered, \$6.50; Domino, \$10.40@	be
Washington	75 10.90 per case. Terms on remittances with-	1000
Oregon	70 in 15 days deduct % o per pound, if later	a
California	S1 than 15 days and within 30 days, deduct %c	pr
United States	61 per pound. Maple sugar, 15@18c per pound.	ar
The ten-year average June 1 for the Uni	tad RICH-No. 1 Japan, 4%c; cheaper grades,	ba
States is 69.8.	a.out a.out, Southern head, on gic	ta
The condition of other crops June 1 w	HONEY-Choice, \$8.25@3.50 per case;	sta
Praches, 62: pages, 63.2. cabbages as	strained, 7c per pound.	ap
onions, 91.1; lima beans, 86.3; asparague 91	2	
Diackberries, 80; raspberries 79.2. wat	Provisions.	de
melons, 77.4, and cantaloupes, 77.8,	a so through	Wa

States is 60.5. The condition of other crops June 1 was; Psaches, 62: pears, 63.2; cabbages, 88.5; oniona 91.1; lima beans, 86.3; asparagus, 91.2; blackberries, 80; raspherries, 79.2; water-melons, 77.4, and cantaloupes, 77.8.

DEMAND FOR FRUIT IS SLOWER.

Cantaloupe Market Is Still Demoralized. Strawberry Season Ended.

The fruit trade was not as good yesterday as it might have been. The street was well supplied, but buyers evidently had filled their wants on the preceding day.

The cantaloupe trade was still in bad shape The bulk of sales were made at \$1.75@2 per crate. There was a good demand for ripe peaches and apricote, but most of the offer-ings were green. Good cherries moved well Next week will see the heaviest business of the season in the cherry market. Loganber-ries have about disappeared from the market The day's receipts included three cars bananas over the Northern Pacific and a car

of mixed California vegetables.

WEAKNESS IN COUNTRY PRODUCE.

Tendency in Most Lines Is Downward. Creamery Butter Firm.

The tendency in country produce is down-ward, as a reaction from the high Winter and rices. The poultry market shows woakness and more or less shading is necessary to work off stocks. Hens were quoted yesterday at 15%16 cents and Springs at 20%21 cents. There was some demand for

per pound: spinach, 8010c per pound; euan, 76 per crate; tomatoes, 60c0\$1; BACK VEGETABLES-Carrots, S5c0\$1; POTATOES-OID Oregon, 00075c per hun-dred; new California, 1% 020 per pound; new Oregon, 2c per pound. ONIONS-Bermuda, \$1.5001.75 per crate; red, \$202.25 per sack.

Groceries, Dried Fruits, Etc.

Grocertes, Dried Fruits, Ets. DRIED FRUIT-Apples, 10c per pound; peaches, 7c; prunes, italians, 4@5c; prunes, French, 4@5c; currants, 10c; apricots, 15c; (ancy black, 7c; choice black, 8%c; SALMON-Columbia River, 1-pound talls, \$2 per dozen; 2-pound talls, 2105; 1-pound flats, \$2.10; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, \$1.45; sockeye, 1-pound talls, \$2. Bottom Touched in Dressed Meat

Provisions. BACON-Fancy, 28c per pound; standard 25%; cholce, 24%; English, 22% @28%; HAMS-10 to 18 pounds, 20c; 14 to 16 pounds, 20c; 18 to 20 pounds, 18%; i hams, skinned, 21%; picnics, 15%; c; cottage rolls, none; bolled hams, 27@29c. LARD-Kettle rendered, 10s, 17%; stand-ard pure, 10s, 17s; choice, 10s, 17%; stand-ard pure, 10s, 17s; choice, 10s, 17%; stand-ard pure, 10s, 17s; choice, 10s, 17%; stand-ard pure, 10s, 22s; dried beef outside, 20c; dried beef sets, 22s; dried beef utuckles, 22c.

22c. DRY SALT CURED-Regular short clears, Oregon exports, dry salted, 17 ½c; smoked, dry salt, 17c; smoked, 18 ½c; short clear back, heavy dry salted, 16 ½c; smoked, 18c. PICKLED GOODS-Barrels: Pigs feet, \$16; regular tripe, \$10; honeycomb tripe, \$12; lunch tongues, \$19.50; mess beet, ex-tra, \$16; mess pork, \$30.

Hops, Wool, Hides, Etc.

HOPS-1909 crop, 11 213c, according to quality; olds, nominal; 1919 contracts, 13@ 13%c nominal.

WOOL-Eastern Oregon, 14@17c pound;

WOOL-Eastern Oregon, 14@17c pound; Valley, 16@200 per pound. MOHAIR-Chouce, 32@33c per pound. CASCARA BARK-4'4 5c per pound. HIDES-Dry hides, 15'4 @16'4c per pound; dry kip, 15'4 @16'4c per pound; dry calf-skin, 17@19c per pound; alited hides, 7'4 @ Sc; saited calfakin, 14c per pound; green hides, 1c less. PELTS-Dry, 10@12c; saited, butchers' take-off, \$1.15@1.40; Spring lambs, 25@45c.

Oils.

quoted yesterday at 15%16 cents and Springs at 20%21 cents. There was some demand for young ducks at 20 cents, but old ducks draged at 12% cents. Geese were almost without sule.
 The egg trade was sluggish at the prices of the preceding day. 26 cents for Oregons and about 25 cents for candled Easter.
 Butter and cheese were as firm as beretors.
 MPE PEACHES AT THE DALLES.
 The first of the Season Are Raised on the Stadelman Ranch.
 THE DALLES, Or, June 23.—(Special.)—The first ripe peaches of the season were raised on the Stadelman ranch, near the city, Mr.
 Oita Oita Control of the Stadelman ranch, near the city, Mr.

SEATTLE, Wash, June 23.--(Special)-Futit resceipts today were three carloads and 3728 miscellaneous packages, including a shipment of fancy Hawalian pneapples. Cantaloupes took a fiyer of 500 to \$1 on the strength of heavy demand and rising values in the Middle West. The Middle West. The Middle West. The Middle West. The Arabies of the strength of the second overstocked all week. It is expect-ican-up Saturday. The framewas lifted from \$1.75 flat to strength in the higher qualifies of wax been. The dressed meat market was brisk, with a dressed meat market was brisk, with strengt volume of business at stationary prices. If is now claimed that the prices are rock bottom, that the wholesaiers the trong to higher the retailer is alone re-uented. The dressed meat market with a brisk strong to higher the retailer is alone re-taining prices, and that where values are the the set.

aponaible. Poultry remained unchanged with a brisk demand. A fair supply of fancy local eggs was received, but values remained unaffect-ed. Butter and cheese were firm.

SAN FRANCISCO QUOTATIONS. Produce Prices Current in the Bay City

CANTALOUPE PRICES ARE AD-

VANCED AT SEATTLE.

Market-Poultry and Eggs

Steady and Butter Firm.

Markets. SAN FRANCISCO, June 28 .- The follow-ng prices were current in the produce mar-

het today: Butter-Fancy creamry, 28c; creamery Butter-Fancy creamry, 28c; Seconds, 27%c; fancy dairy, 26c. Cheese-New, 13%@14c; Young America, Cheese-New, 13%@14c; Young America,

Beconds, 21%C; Handy Garry, 200.
Cheese-New, 13%G; Handy Garry, 200.
15%16%C.
Egg-Store, 25%c; fancy ranch, 27c.
Poullry-Roosters, edd. 15%5.50; roosters, young, \$1.50%10; brollers, mail, \$2.25%3; brollers, \$1.50%10; ducks, old. \$6%7; ducks, young, \$8%10.
Vegetables-Choumbers, 556%2.25; garlie, 3%40; 50%10; ducks, old. \$6%7; ducks, 00%75; errenp.ens. \$2.50%3; string beams, 6%96; errenp.ens. \$2.50%3; string beams, 6%96; errenp.ens. \$2.50%3; string beams, 6%96; hops-California, 12%14c.
Potatoes-Early Ross, 40%60c.
Fruit-Apples, choice, 50%; apples, common, 35%; bananas, 7%%3; Mexican lines, 13.50%3; California, \$23%24; middlings, \$28%31.
Willsuffs-Bran, \$23%24; middlings, \$28%31.

Millstuffs-Bran, \$23@24; middlings, \$25 @31. Hay-Wheat, \$9@14.50; wheat and cats, \$9@13; alfalfa, \$7.50@10; stock, \$6@7; straw, per bale, 40@65c. Receipts-Flour, 8842 qr sacks; wheat, 40 centals; barley, 2355 centals; cats, 600 cen-tals; beans, 214 sacks; corn, 30 centals; potatoes, 3460 sacks; bran, 50 sacks; mid-dlings, 40 sacks; hay, 360 tons; wool, 630 bales; hides, 1385.

Metal Markets.

Metal Markets. NEW YORK.June 23.-Market for standard opper was firmer. Spot and June 12.00% 12.20e; July 12.214 & 12.30e; Aug. 12.1245 & 12.30e; London closed firm with spot at 155 23.60; London closed firm with spot at 155 ported at New York. 120 tons; custom house returns show exports of 12.964 tons so far is month. Lake copper 12.6246 12.8746; is month. Lake copper 12.6246 12.8746; is custom house returns show exports of 12.964 tons so far is month. Lake copper 12.6246 12.8746; is custom house to a standard for the standard for the standard to a standard for the standard for the standard to a standard for the standard for the standard to a standard for the standard for the standard for the standard to a standard for the sta



October 1st. Address Miss White, 33 Mt. Vernon street, Boston, Mass.

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