

HOLD WHEAT FIRM

More Buyers Than Sellers in Local Market.

INQUIRIES FROM JAPAN

Oriental Flour Trade Is Also on a Better Basis—Crop Conditions in the Interior—California's Hop Yield Estimated.

The firmness of the local wheat market continues, with more buyers than sellers on hand, something the market has not been accustomed to for some time past.

Crop reports from the interior are not entirely satisfactory, as some portions of the wheat belt have not rained enough yet.

Local receipts in cars were reported by the Merchants Exchange as follows:

Table with columns for Wheat, Barley, Oats, and other grains, listing quantities and prices.

CALIFORNIA HOP CROP ESTIMATED

Hill, of Santa Rosa, looks for a yield of 77,000 Bales.

R. F. Hill, of Santa Rosa, after an extended trip through the various hop-growing sections of California, has made the following estimate of the California hop crop:

Table showing estimated hop crop by county: Mendocino, Colusa, Yuba, Siskiyou, etc.

Available for market 48,229 bales.

Conditions in New York State are reported by the Waterville Times of June 17, as follows:

Favorable weather has helped the growth of the blueberries the past week and the berries are looking very well, especially the new ones.

Shower weather was reported by cable from England yesterday.

A letter received from A. J. Luce yesterday announced the death of E. J. Smith at Hamilton, N. Y., on June 14.

CONDITION OF THE APPLE CROP

Pacific and Atlantic Coast Sections Make the Best Showing.

The June crop report of the Department of Agriculture shows the condition of apples in the leading states to compare with the condition a year ago as follows:

Table comparing apple crop conditions by state for 1910 and 1909.

The ten-year average June 1 for the United States is 69.5.

The condition of other crops June 1 was: Peaches, 62; pears, 63.2; cabbages, 88.2; onions, 81.1; lima beans, 86.3; amaranth, 91.2; blackberries, 79.2; raspberries, 79.2; watermelons, 77.4; and cantaloupes, 77.8.

DEMAND FOR FRUIT IS SLOWER

Cantaloupe Market Is Still Deteriorated. Strawberry Season Ended.

The fruit trade was not so good yesterday as it might have been.

The cantaloupe trade was still in bad shape.

Stadelman will soon have peaches for market.

Peaches weighing 13 ounces apiece in six weeks from time of planting were also brought in by Fred Cyphers.

HOPS SHOULD BE PICKED CLEAN

Otherwise Oregon May Lose the English Market for Its Surplus.

SALEM, Or., June 23.—(Special.)—Practically all the large Eastern, and many of the leading Oregon hop concerns have written their agents in Oregon to exert every effort to secure a clean pick of this year's hop crop.

There is one most important matter we would draw your attention to before the new season opens, and that is the picking of Pacific Coast hops.

Bank Clearings

Bank clearings of the Northwestern cities yesterday were as follows:

Table of bank clearings for Portland, Seattle, Tacoma, and Spokane.

PORTLAND MARKETS

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Blacum, 52¢; 52½¢; club, 78¢; red Russian, 76¢; Valley, 80¢.

FLOUR—Patents, \$5.15 per barrel; straight, \$4.85 to \$4.75; export, \$4.60 to \$4.50.

CORN—Whole, \$3.32; cracked, \$3.38 per ton.

VEGETABLES AND FRUITS.

GREEN FRUIT—Apples: Oregon Newton, \$2 per box; cherries, \$9.10 per pound.

BERRIES—Strawberries, \$1.50 per pound; raspberries, \$1.30 per crate.

MELONS—Cantaloupes, \$1.75 to \$2.25 per crate.

TROPICAL FRUITS—Oranges, \$2.50 to \$4; lemons, \$4.50 to \$5; grapefruit, \$4.25 to \$5.

VEGETABLES—Artichokes, 60¢ to 75¢ per dozen; asparagus, \$1.25 to \$2 per box.

BEANS—Small white, 5¢; large white, 4¢; lima, 6¢; pink, 7¢; red Mexican, 7¢.

EGGS—Dry granulated, fruit and berry, \$4.32; best, \$6.05; extra C, \$5.75.

BACON—Fancy, 28¢ per pound; standard, 26½¢.

HOPS—1909 crop, 119,130, according to quality.

MOHAIR—Choice, \$24 to \$30 per pound.

HIDES—Dry hides, 15¢ to 16¢ per pound.

LINSEED OIL—Pure raw in barrels, 86¢; kerosene, 84¢.

GASOLINE—Union gasolines in bulk, 17¢; in cans, 21¢.

THE DALLEES, Or., June 23.—(Special.)—The first ripe peaches of the season were brought into the city today.

New Southern Pacific First Mortgage, San Francisco, Terminal 4% Bonds

Twenty-five Million Dollars, Southern Pacific Company, San Francisco, Terminal First Mortgage Four Per Cent Bonds, due April 1, 1950, interest payable April 1st and October 1st.

The undersigned will receive subscriptions for the above bonds at ninety-three (93) per cent and accrued interest to delivery.

A first payment of fifty dollars per thousand-dollar bond subscribed for must accompany all subscriptions.

For full information as to this issue of bonds, reference is made to the mortgage and to a letter from R. S. Lovett, Esq., President of the Southern Pacific Company, copies of which can be obtained from the undersigned.

FIRST: These bonds are secured by first mortgage on an important terminal railroad and indispensable terminal property in the City of San Francisco, California.

SECOND: The property covered by this mortgage is used by every train of the Southern Pacific Company's system entering the City of San Francisco.

THIRD: These bonds are the direct obligation of the Southern Pacific Company, whose system, owned and controlled, earned a surplus income over all charges.

FOURTH: An issue of these Bonds will also be made in Germany, England, Switzerland and Holland.

FIFTH: These Bonds are a legal investment for savings banks and trustees in the State of California.

A simultaneous issue of these bonds is being made in Berlin by Direction der Disconto Gesellschaft, Berliner Handels Gesellschaft, and National Bank fur Deutschland.

WELLS FARGO NEVADA NATIONAL BANK, SAN FRANCISCO, CAL. ANGLo & LONDON-PARIS NATIONAL BANK, SAN FRANCISCO, CAL.

CANADIAN BANK OF COMMERCE, SAN FRANCISCO, CAL. FARMERS & MERCHANTS NATIONAL BANK, LOS ANGELES, CAL.

UNITED STATES NATIONAL BANK, PORTLAND, OREGON.

Higher on Good Buying

CANTALOUPE PRICES ARE ADVANCED AT SEATTLE.

Bottom Touched in Dressed Meat Market—Poultry and Eggs Steady and Butter Firm.

SEATTLE, Wash., June 23.—(Special.)—Fruit receipts today were three carloads and 3728 miscellaneous packages.

NEW YORK, June 23.—(Special.)—Evaporated apples, steady with a quiet jobbing trade.

NEW YORK, June 23.—Cotton—Spot closed 10½ points lower.

NEW YORK, June 23.—Coffee closed steady. Sales were reported of 25,000 bags.

PRODUCE PRICES CURRENT IN THE BAY CITY MARKET.

SAN FRANCISCO, June 23.—The following prices were current in the produce market today.

EGGS—Store, 20¢; fancy, 27¢.

POULTRY—Broilers, 15¢ to 20¢; roosters, young, 17¢ to 20¢.

MEAT—Beef, 15¢; pork, 18¢; mutton, 18¢.

VEGETABLES—Cucumbers, 50¢ to 60¢; green peas, 25¢ to 30¢.

FRUIT—Apples, choice, 50¢; apples, common, 40¢.

NEW YORK, June 23.—Market for standard copper was firmer.

METAL MARKETS.

LUMBERMENS NATIONAL BANK. CORNER FIFTH AND STARK STREETS PORTLAND, OREGON. Capital \$500,000.

LADD & TILTON BANK. PORTLAND OREGON. ESTABLISHED 1859. OLDEST BANK ON THE PACIFIC COAST. CAPITAL \$1,000,000. SURPLUS and PROFITS \$600,000.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

Bank Notice. Security Savings and Trust Company. Corbett Building, Fifth and Morrison Streets. Capital and Surplus \$900,000.

McGrath & Neuhausen Co. 701-2-3-4-5 Lewis Bldg. PORTLAND, OREGON. We own and offer, subject to prior sale, any part of the following noted bonds: \$30,000 Oregon Water Power & Railway Co. 6s \$20,000 City of Portland, Improvement 6s

HAMBURG-AMERICAN. All Modern Safety Devices (Wireless, Etc.) LONDON-PARIS-HAMBURG. VIA GIBRALTAR, NAPLES and GENOVA. SEASICKNESS. A Lady, Experienced Traveler would like to chaperone a party of three for five months abroad.