

HEALTHY FEELING IN ALL HOP MARKETS.

ORDERS IN FROM LONDON

Business With the Eastern Dealers Is Expected Soon—Buying on a Large Scale Sets in in California.

There is a very healthy feeling in the Oregon hop market although not much business has developed yet. The export industry is stronger and buying orders from the East are expected soon. They have been placed in California, where a considerable amount of business has been done. The improvement results from reports of new crop conditions.

Crop prospects in Oregon, in the main, are favorable. Lice prevail in some sections but are unimportant. As the crop advances the presence of missing hills becomes more pronounced and for this reason the crop does not look so well as it did a few weeks ago. The estimate of the 1910 crop in Oregon ranges from 30,000 to 35,000 bales, as against 22,000 bales in 1909.

Among the transactions reported in this state yesterday was the purchase by the Hovey & Co. company of 50 bales from W. J. Miley, of Aurora.

There are two cable orders in the market from London soliciting assignments. Not over a month ago one of these English firms cabled that there were enough hops on hand to last through the season. Complaints for assignments now, this indicates that there are not enough hops in London. A large shipment of 1909 hops has just been made by Burch & Son, of Richmond, to W. H. Richardson, Co., of London.

The following cable was received by Klahr, Wolf & Netter from their London office yesterday:

"Weather in England is favorable for crop, but there is vermin. Weather on the Continent is favorable. Crop prospects on the Continent favorable."

A letter from New York to the same firm in part:

"Friday night's heavy frost caused large damage in Franklin County, also considerable damage in the balance of New York state. The New York market is slightly firmer with more inquiry."

Another New York letter said: "Some dealers estimate the New York crop at 25,000 bales and all of them estimate the maximum yield of the state at 35,000 bales. The New York market is firm."

Offers have been made of 20 cents for "States," but growers have raised their ideas since the damage to the crop. There is also considerable inquiry for New York state. The demand for hops is now in California has changed hands at 12 1/2 to 13 cents. Estimates of the California crop now being made are 20,000 bales; Sacramento, 41,000 bales; Sonoma, 28,000 bales; Russian River, 11,000 bales; total, 80,000 bales. The following wire was received from the San Francisco office of Klahr, Wolf & Netter:

"We are already in a hurry on many lines in several districts. It is believed this will result in a shorter crop than was at first expected."

Wool is now selling more freely. Remainder of season in Oregon will probably be active.

The outlook is good for a more active market in this state. The growers have been able to realize a profit of 10 to 15 cents to be made by them at a much lower range of prices than prevailed last year. Consequently selling is becoming more active in Eastern Oregon, but also in Eastern Washington. Prices range from 14 to 27 cents. There were no withdrawals at the last Shanks sale, all the clips put up being taken. Among the purchasers were the representatives of two Eastern mills. Nearly 2,000,000 pounds of wool are now in the Shanks warehouse and it is believed by dealers the bulk of this will be disposed of at the next sale on June 21. The dealers also look for business at the Portland sale today.

Up to the present time very little Valley wool has changed hands. Buyers are offering 10 1/2 to 11 cents for coarse and 18 cents for medium, but these prices are not attractive to growers. Most of the Valley clips are of small size and the buyers have other resources that are independent when it comes to selling wool.

The first straggling of lambs in a fairly free way. About 200,000 pounds of new clip in that section have been bought by a Boston dealer at 18 cents. In Montana, the shearing is now general. Western Montana range conditions during the winter were good and a good clip is being put up. In the southwestern sections the winter was affected the quality of the wool to a considerable extent.

POULTRY AND MEATS ARE WEAKER. Demand Begins to Slow Down, While Receipts Are Still Heavy.

The highest prices of the week have been seen in the poultry and dressed meat markets. The demand for chickens was yesterday and the strength of the market disappeared. Chickens were moved off without altering quotations, but some concessions had to be made on the late arrivals of veal.

There was still a strong demand for eggs and the 27-cent quotation was general on candied stock.

Butter was also in active demand and local stocks cleaned up.

Local Grain Trade Quiet. Trading in the local grain market yesterday was small in volume. Former prices were quoted in all departments.

Local receipts in cars, were reported by the Merchants Exchange as follows:

Table with columns: Commodity, Quantity, Price. Includes items like Flour, Feed, etc.

Good Demand for Fruit. Yesterday was a half holiday on Front street. The demand for fresh fruits was good and a lively business was transacted in the forenoon hours. A steady car of California apples was received and they sold well at \$1.25 to \$1.50 per box. Cantaloupes were in fair demand and strawberries were firm and cherries were steady.

DAIRY AND COUNTRY PRODUCE.

BUTTER—City creamery, extra, 29c; fancy outside creamery, 28 1/2c; pure cream, 28c; store, 26c. Butter fat, 27 1/2c. Cream, 27 1/2c. Cheese—Full cream, 17 1/2c; part skim, 16 1/2c. Young America, 16 1/2c.

EGGS—Fancy, 29 1/2c per dozen. Large, 28 1/2c; small, 27 1/2c. Hens, 19 1/2c; broilers, 30c; ducks, 20c; geese, 25c; turkeys, 35c.

VEGETABLES AND FRUITS. FRESH FRUITS—Strawberries, \$1.50 per box; raspberries, \$1.50; blueberries, \$1.50; blackberries, 70c; apricots, \$1.25; peaches, \$1.25; plums, \$1.25; cherries, \$1.25.

VEGETABLES—Onions, \$1.25 per ton; potatoes, \$1.25 per ton; carrots, \$1.25 per ton; cabbages, \$1.25 per ton; cauliflower, \$1.25 per ton; eggplants, \$1.25 per ton; pumpkins, \$1.25 per ton.

VEGETABLES—Cucumbers, \$1.25 per ton; melons, \$1.25 per ton; watermelons, \$1.25 per ton; squash, \$1.25 per ton; tomatoes, \$1.25 per ton.

VEGETABLES—Beans, \$1.25 per ton; peas, \$1.25 per ton; lentils, \$1.25 per ton; chickpeas, \$1.25 per ton; mung beans, \$1.25 per ton.

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VEGETABLES—Garlic, \$1.25 per ton; shallots, \$1.25 per ton; onions, \$1.25 per ton; leeks, \$1.25 per ton; asparagus, \$1.25 per ton.

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STOCK TRADE DULL

Selling Pressure Is Now at an End.

MARKET FIRM AT CLOSE

Strong Showing Made by the Foreign Central Banks—United States Steel Is Strong Throughout the Day.

NEW YORK, June 9.—There was a further falling off in the amount of dealings in stocks today and some remaining uncertainty in the tone of speculation, although on a narrowing range of fluctuations.

The relations of the railroads to the control by the Government held its prominence as a subject of influence and sentiment was unsettled.

The movement of St. Paul was watched with close attention, on account of a supposition that the policy of restraint on the market had been in operation in the stock.

The recent heavy selling of the stock had caused a general depression of the market and varying surmises over the identity of the seller made up one of the features of yesterday's trading.

St. Paul at the outset of the trading was of considerable sentimental effect on the whole market, but it rebounded and the effect of relieving the heaviness of the general list.

The copper industries were again the focus of attention and the increase in surplus stocks of the metal during May, reported yesterday by the Copper Institute Association, and this constituted another influence in the early depression.

These influences at first overbalanced that of the reduction in the Bank of England of the discount rate, which had the effect of reviving the London buying of stocks in this market.

The items of the bank's weekly statement showed clearly the effect of the passing of the influence of the tax collection and the necessary forced on the central institution of distributing some distribution to the market of these heavy accumulations by purchase of treasury bills.

The upward course of United States Steel helped to lift prices during the day. Bonds were regular. Total sales, par value, \$1,041,000. United States declined 1/2 per cent in the bid price on call.

CLOSING STOCK QUOTATIONS.

Table with columns: Stock Name, High, Low, Bid, Ask. Includes items like Amal, Amalgamated, Am. Sugar, etc.

Amal 100 65 1/2 65 3/4

Amalgamated 100 42 1/2 42 3/4

Am. Sugar 100 29 1/2 29 3/4

Am. Tobacco 100 101 1/2 101 3/4

Am. Cotton Oil 100 11 1/2 11 3/4

Am. Locomotive 100 44 1/2 44 3/4

Am. Smelt & Ref. 100 73 1/2 73 3/4

Am. Steel 100 52 1/2 52 3/4

Am. T. & T. 100 113 1/2 113 3/4

Am. Woolen 100 11 1/2 11 3/4

Am. Zinc 100 49 1/2 49 3/4

Am. Paper 100 11 1/2 11 3/4

Am. Glass 100 11 1/2 11 3/4

Am. Iron 100 11 1/2 11 3/4

Am. Coal 100 11 1/2 11 3/4

REPORT NO GUIDE

Government Crop Bulletin Not Satisfactory.

SUBJECT FOR MUCH DEBATE

CHICAGO, June 9.—Alleged inconclusiveness of the Government report as to the growing crop of wheat gave rise to a heated argument today on "change," and in the "change" market. There was a general debate, however, than trade. American were also made that for the first time in many years the United States had no wheat sold to Europe for shipment during July, August and September. The crop was firm here, as higher. Corn finished with an advance of a shade to 9 1/2c, oats unchanged to 10 1/2c and provisions were 7 1/2c to 8c higher.

Wheat speculators declared that the difference between the market for futures and actual facts after harvest were widely apart. Free demand for cash wheat advanced. The cash market was steady. Purchases of 305,000 bushels since the close of business yesterday were reported. About all the No. 1 Northern here has now been sold to local and Eastern mills. In this connection it was estimated that only 700,000 bushels of the stock of Minneapolis has escaped ownership by the mills there or elsewhere. The range for the September delivery was from 9 1/2c to 9 3/4c, with the close up at 9 1/2c.

Sturben strength characterized corn. Provisions during the market for futures. Since March 1 the shortage in the packing of wheat has aggregated 1,570,000 bushels. Pork closed at an advance of 2 1/2c to 2 3/4c, lard 10c and ribs 7 1/2c to 8c.

The leading futures ranged as follows:

Table with columns: Commodity, Open, High, Low, Close. Includes items like Wheat, Corn, Oats, etc.

WHEAT. July 12 1/2, High 12 1/2, Low 12 1/4, Close 12 1/2.

CORN. July 58 1/2, High 58 1/2, Low 58, Close 58 1/2.

OATS. July 37 1/2, High 37 1/2, Low 37, Close 37 1/2.

MESS PORK. July 22 1/2, High 22 1/2, Low 22 1/4, Close 22 1/2.

LARD. July 12 1/2, High 12 1/2, Low 12 1/4, Close 12 1/2.

SHRIMP. July 12 1/2, High 12 1/2, Low 12 1/4, Close 12 1/2.

GRAIN AND PRODUCE AT NEW YORK.

NEW YORK, June 9.—Flour steady, with a slight advance in receipts. Receipts, 22,333 barrels. Shipments, 6,111 barrels.

Wheat—No. 2 red, \$1.45; nominal c. l. f. No. 1 Northern, \$1.13; No. 1 f. o. b. Options quiet, with small price fluctuations. Government report was considered rather bearish, but shorts were nervous and inclined to cover on firm cash markets and steady stocks. At the close prices were quiet; December, 95 1/2c. Receipts, 4,800 bushels.

Hops steady. Hides quiet. Wool steady.

GRAIN AT SAN FRANCISCO.

SAN FRANCISCO, June 9.—Wheat and barley steady. Spot quotations: Wheat—No. 2 red, \$1.47 1/2; No. 1 Northern, \$1.13 1/2; No. 1 f. o. b. Options quiet, with small price fluctuations. Government report was considered rather bearish, but shorts were nervous and inclined to cover on firm cash markets and steady stocks. At the close prices were quiet; December, 95 1/2c. Receipts, 4,800 bushels.

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GRAIN MARKETS OF THE NORTHWEST.

DULUTH, June 9.—Flax, on track and to arrive, \$1.95; July, \$1.95 bid; September, \$1.95 bid; October, \$1.95 bid.

GRAIN MARKETS OF THE NORTHWEST. TACOMA, June 9.—Wheat, bluestem, \$2; club, 75c; red Russian, 75c.

SEATTLE, June 9.—Milling quotations: Bluestem, \$2; club, 75c; red Russian, 75c; extra choice, 10 1/2c; fancy, 11 1/2c; extra choice, 10 1/2c; fancy, 11 1/2c; extra choice, 10 1/2c; fancy, 11 1/2c.

DRYED FRUITS AT NEW YORK.

NEW YORK, June 9.—Evaporated apples were steady and active. Spot fancy, 10 1/2c.

DAIRY PRODUCE IN THE EAST.

CHICAGO, June 9.—Butter—Creamery, 24 1/2c; dairies, 23 1/2c; eggs, 21 1/2c; cases, steady at mark, cases included, 15 1/2c; fresh, 15 1/2c; 14 1/2c; young America, 15 1/2c; long horns, 15 1/2c.

STOCK PRICES STEADY

YARD BUSINESS MOSTLY IN THE MUTTON LINE.

Offerings Are Not Heavy and Trade Is Somewhat of a Holiday Character.

Business at the stockyards yesterday was somewhat of a holiday character and trade from a very good trade in lambs and sheep there was much less activity in the market in general was steady.

The supply of sheep has been liberal and helped to lift prices during the day. Receipts were regular. Total sales, par value, \$1,041,000. United States declined 1/2 per cent in the bid price on call.

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Am. Iron 100 11 1/2 11 3/4

Am. Coal 100 11 1/2 11 3/4

Am. Copper 100 11 1/2 11 3/4

Am. Lead 100 11 1/2 11 3/4

Am. Tin 100 11 1/2 11 3/4

Am. Nickel 100 11 1/2 11 3/4

Am. Silver 100 11 1/2 11 3/4

Am. Gold 100 11 1/2 11 3/4

Am. Platinum 100 11 1/2 11 3/4

Am. Palladium 100 11 1/2 11 3/4

LUMBERMAN NATIONAL BANK. CORNER FIFTH AND STARK STREETS PORTLAND, OREGON. Capital \$500,000. OFFICERS: G. K. Wentworth, President; John A. Keating, Vice-President; Geo. L. McPherson, Vice-President; H. D. Story, Cashier; F. A. Freeman, Assistant Cashier; Graham Duckhart, Assistant Cashier.

LADD & TILTON BANK. PORTLAND, OREGON. ESTABLISHED 1859. OLDEST BANK ON THE PACIFIC COAST. CAPITAL \$1,000,000. SURPLUS AND PROFITS \$600,000. OFFICERS: W. M. Ladd, President; EDWARD COOKINGHAM, Vice-President; HENRY L. COBBETT, Cashier; W. LADD, Assistant Cashier; WALTER M. COOK, Asst. Cashier.

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