

BEER MARKET GROWS

But Hop Market Does Not Show the Same Activity.

BREWERS USING RESERVES

Sales in March Were the Largest on Record for That Month—Crop Conditions in Europe.

The brewery trade in the United States has never in more prosperous condition than now...

In spite of the heavy brewery trade, business in the hop market does not show much improvement...

Main advices from England report the condition of the growing crop to be normal...

The growing crop has been doing finely but whether the frosts of last night have done any damage to the young plants...

Imports of hops into Great Britain from September 1 to March 31 were 7,931 cwt...

The feeding in the local wheat market showed a better undercurrent as a result of the improvement in the foreign and Eastern markets...

Wheat Quiet, Prices Unchanged. Undercurrent is Steadier in View of Advances East and Abroad.

The feeding in the local wheat market showed a better undercurrent as a result of the improvement in the foreign and Eastern markets...

United Kingdom—The outlook for the winter crops is improving as a result of more favorable weather conditions...

France—The crops have shown a further improvement during the week as a result of favorable weather conditions...

Germany—The crop outlook continues favorable, but rather small...

Roumania—The crop outlook continues favorable as a result of beneficial rains...

Austria-Hungary, Turkey and Italy—The outlook for the new crop is on the whole good...

Serbia—The recent floods have caused much damage...

Spain—The crop outlook continues favorable and harvest results are expected to show fair crops...

Australia—The weather is very dry and hot, and rain is needed to improve the condition for plowing...

India—Indications point to an exportable surplus of between 4,700,000 and 5,200,000 bushels...

Argentina—Freight engagements indicate that the wheat crop will be as low as last week and for the remainder of the season...

Local receipts in cars, were reported by the Merchants Exchange as follows:

Monday—Wheat, Flour, Oats, Hay, etc.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

Butter was weak all day, even at the 20-cent price paid by many today...

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

GRADES COMING AND GOING

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

PORTLAND MARKETS

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

WHEAT—Track prices, Bluestem, \$5.50; 4000's, \$5.40; 3000's, \$5.30...

GRAIN, FLOUR, FEED, ETC.

BREAK COPPERS

Has Adverse Effect on General Stock Market.

THE TECHNICAL POSITION

Easier Tone of the Call Money Market—Proposed Railroad Legislation—Freight Rates May Not Be Raised.

NEW YORK, May 3.—Stocks rebounded today from the depression which has been forcing them to lower price levels...

Another influence was the surprise fall over the small offer of the large payments made yesterday for the cotton accepted by purchasers in compliance with the bid-toss from sellers last Friday...

The poor holding power on the advance manifested by the stock market may have been due in part to the strained and artificial situation in the cotton trade...

The irregular tone developed in the latter market found some explanation in the confused view entertained of the technical position...

The public reception accorded to the proposed advances in railroad rates was not so favorable as the first view...

The wavering hesitation of the speculation only needed the late slump in the price of copper to turn the whole market downward again...

Bonds were irregular. Total sales, par value, \$7,515,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Allis-Chalmers, 200; 20 1/2; 20 1/2.

Amalgamated, 200; 20 1/2; 20 1/2.

Am. Beet Sugar, 200; 20 1/2; 20 1/2.

Am. Can. & P. Co., 200; 20 1/2; 20 1/2.

Am. Ice & Cold Storage, 200; 20 1/2; 20 1/2.

Am. Locomotive, 200; 20 1/2; 20 1/2.

Am. Sugar Ref., 200; 20 1/2; 20 1/2.

Am. Tobacco, 200; 20 1/2; 20 1/2.

Am. Woolen, 200; 20 1/2; 20 1/2.

Am. Zinc & Lead, 200; 20 1/2; 20 1/2.

Am. Coal, 200; 20 1/2; 20 1/2.

Am. Oil, 200; 20 1/2; 20 1/2.

Am. Paper, 200; 20 1/2; 20 1/2.

Am. Glass, 200; 20 1/2; 20 1/2.

Am. Rubber, 200; 20 1/2; 20 1/2.

Am. Leather, 200; 20 1/2; 20 1/2.

Am. Textile, 200; 20 1/2; 20 1/2.

THREE-BEARS GAIN

Sharp Advance in Wheat in Chicago Pit.

DUE TO A CROP SCARE

Hessian Flies Reported to Have Damaged Grain in Ohio, Indiana, Illinois and Tennessee—Shorts Run to Cover.

CHICAGO, May 3.—The scare of the wheat speculators turned eastward today. Including Tennessee, there was more interest for the time being than the West...

Any exhibition of great strength was witnessed in the wheat pit, although the day started tame and uneventful. Almost entire absence of selling pressure...

A modest advance was scored in corn with the wheat option market. Cash corn was firm and 1/4 higher...

Provisions recorded an all-around advance. Pork finished 10c to 15c up, lard 17c to 20c up...

WHEAT.

May 1910, 1.08 1/2; 1.09 1/2; 1.10 1/2.

CORN.

May 1910, 48 1/2; 49 1/2; 50 1/2.

OATS.

May 1910, 21 1/2; 22 1/2; 23 1/2.

MESS PORK.

May 1910, 12 1/2; 13 1/2; 14 1/2.

LARD.

May 1910, 12 1/2; 13 1/2; 14 1/2.

SHORT RIBS.

May 1910, 12 1/2; 13 1/2; 14 1/2.

Grain and Produce at New York.

NEW YORK, May 3.—Flour—Steady; small trade. Receipts, 42,591 barrels; shipments, 524 barrels.

Wheat—Spot strong. No. 2, 1.15 1/2 nominal; C. 1, 1.10; Northern, 1.13 1/2, nominal.

European Grain Markets.

LONDON, May 3.—Largely dull and inactive, no buying.

LIVERPOOL, May 3.—Wheat, May 7 3/4; July, 7 3/4; October, 7 3/4.

Minneapolis Grain Market.

MINNEAPOLIS, May 3.—Wheat, May 1.05 1/2; July, 1.05; September, 1.03 1/2.

TACOMA, May 3.—Wheat, export blue, 85c; club, 84c; milling, 83c.

OFFERINGS ARE LIGHT

Business Slow at the Union Stock Yards.

Big Shipment of California Cattle

Due Today—Market Is Steady in All Lines.

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

Trade was slow at the stockyards yesterday because of the lack of offerings. Twelve cars of cattle came in from Eastern Oregon...

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON

UNITED STATES DEPOSITORY Capital - - \$1,000,000 Surplus and Profits, \$725,000.00

OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. W. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN ON ALL FOREIGN COUNTRIES

LADD & TILTON BANK PORTLAND OREGON ESTABLISHED 1859

OLDEST BANK ON THE PACIFIC COAST CAPITAL \$1,000,000 SURPLUS AND PROFITS \$600,000

OFFICERS. DIRECTORS. W. M. LADD, President. EDWARD COOKINGHAM, Vice-President. W. H. DUNCKLEY, Cashier. R. S. HOWARD, Jr., Asst. Cashier. L. W. LADD, Assistant Cashier. WALTER M. COOK, Asst. Cashier.

Interest Paid on Savings Accounts and Certificates of Deposit We Issue Letters of Credit, Foreign Drafts, and Travelers' Checks

LUMBERMENS NATIONAL BANK Corner Fifth and Stark Sts. Portland, Oregon CAPITAL, \$500,000

DEPOSITS. May 1, 1910, \$2,910,185.89 May 1, 1909, 1,607,889.25 Increase, \$1,242,296.64

AMERICAN BANK & TRUST COMPANY SAMUEL CONNELL, President G. L. MacGIBBON, Cashier CAPITAL, \$150,000

Does a general banking business. Opens checking accounts without limitation as to amount. Pays interest on time and savings deposits. Issues travelers' checks and foreign drafts available everywhere.

OIL MAP FREE We are giving away free to the first 1000 people who send for a map of all the California oil fields.

TRAVELERS' GUIDE HAMBURG-AMERICAN All Modern Safety Devices (Wireless, Etc.) LONDON-PARIS-HAMBURG

ITALY VIA GIBRALTAR, NAPLES and GENOVA S. S. HAMBURG, May 10, 11, 14, 15, 18, 21, 24, 27, 30, 31

McGrath & Neuhausen Co. 701-2-3-4-5 Lewis Bldg. PORTLAND, OREGON

Columbia River, Portland and Astoria Route Steamer Itasca leaves Portland on Saturday at 8 P. M.

San Francisco and Los Angeles Direct North Pacific S. S. Co's steamships Roundtrip sail alternately every Tuesday at 1 P. M.

NOT GOOD FOR CROPS

WEATHER IN PAST WEEK MIGHT HAVE BEEN BETTER.

Low Temperature or Drouth in Most Parts of the Agricultural Sections of the West.

WASHINGTON, May 3.—Weather conditions throughout the country during the week ending yesterday were not so favorable for the crops as they might have been...

A general summary of the weather for the week indicates rather unfavorable conditions throughout the great agricultural districts...

Over the cotton-growing states east of the Mississippi River much damage was done by unprecedented cold of the first of the week...

In Texas and the remaining cotton districts of the Mississippi, the weather conditions were more favorable...

In the Great Plains regions, the weather in the first part of the week was favorable, although generally too dry...

In the Southern States, the weather was generally favorable, although in some sections it was too dry...

In the Pacific States, the weather was generally favorable, although in some sections it was too dry...

In the Mountain States, the weather was generally favorable, although in some sections it was too dry...

In the New England States, the weather was generally favorable, although in some sections it was too dry...

In the Middle States, the weather was generally favorable, although in some sections it was too dry...

In the South Atlantic States, the weather was generally favorable, although in some sections it was too dry...

In the West Indies, the weather was generally favorable, although in some sections it was too dry...

In the Caribbean Sea, the weather was generally favorable, although in some sections it was too dry...

In the Gulf of Mexico, the weather was generally favorable, although in some sections it was too dry...

In the Atlantic Ocean, the weather was generally favorable, although in some sections it was too dry...

In the Indian Ocean, the weather was generally favorable, although in some sections it was too dry...

In the Pacific Ocean, the weather was generally favorable, although in some sections it was too dry...

BERRY MARKET BROKEN

SALES MADE AS LOW AS 25 CENTS A CRATE AT SEATTLE.

Supply is Far in Excess of the Demand—Carload of Walla Walla Asparagus Burned.

SEATTLE, Wash., May 3.—(Special.)—Walla Walla berries were not watered at the market dumped onto this market today...

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

There has been another advance on oranges, the best small sizes now being held as high as \$1.75.

WOOL FIRM AT LONDON

PRICES REALIZED ARE HIGHER THAN THE SERIES.

Coarse Cross-Breds Now Equal to the Prices of the March Sales.

LONDON, May 3.—There was increased activity in the wool market today...

There was a further advance in the price of the March sales...

The demand for the March sales was very strong...

The price of the March sales was 1/2d higher than the series...

The price of the March sales was 1/2d higher than the series...

The price of the March sales was 1/2d higher than the series...

The price of the March sales was 1/2d higher than the series...