# PRICES OF STAPLES

Lower Than in Midwinter, but Higher Than Year Ago.

### VALUES' PROBABLE COURSE

Livestock, Eggs and Butter Will Have a Good Foundation for an Active Advance Next Fall and Winter,

The declines that have been announce recently in the prices of a number of staple dities might cause it to appear that the cost of living is being lowered. As compared with the general range of values the mid-Winter season this is true, but when comparison is made with the prices of one year ago, it will be found, rather that the cost of living has advanced, as the following schedule of values will show: May 2, '10, Feb. 2, '10, May 2, '09,

Flour \$ 5.55	\$6.15	\$6.05
Butter27	425	+27
BEER	1169	100
Cheese 161	9 -11	26
Transcome + + + 21	17714	7.5
Planon bs	70.7	12134
Jard 174	4 1716	.15
Steems 6.50	5.00	5.75
Sheep 6.00	5,70	4.59
Hoge 10.75	9.09	4.22
Potatoes50	200	1.00
In the Spring mor	the prices patu	rally tend
	The second second	The Property of the last

downward as the supply of farm products increases, and when mid-Summer arrives the living cost will be at its lowest obb The llying cost will be at its lowest obb. Fruits and vegetables are then abundant and cheap and buyers are not compelled to purchase the more expensive meat products At the close of Summer, the scale can again be expected to turn upward, and, as the average level of values at that time is likely to be high, as compared with former years, it is reasonable to expect that the cost of liviling next Winter will be greater

will be a good foundation for an extremely will be a good foundation for an extremely active lift in prices, as no one looks for as low quotations this Sammer as in past years. Hogs, especially, are certain to rule high during the Summor months, because of the small supply in the country, and should, therefore, he very high next Winter. The egg market also seems to be shaping itself for a high level in the Winter, judging from the Summer storage lasts, and for the same reason high butter prices are looked for when cold weather comes. The prospects for good apple prices in the Fall and Winter are also bright, owing to the short crop indicated in the East. Flour values will depend on the course of the wheat market. The future of grain is at this time uncertain, but no one looks for an early return to the low prices of previous

### NO CHANGES IN GRAIN QUOTATIONS. Trade Quiet In All Lines-Weekly Wheat Statistics.

Trade was quiet yesterday in all depart-ments of the grain market. Last week's prices were quoted.

	o date. 9533	1245	1390	1805	2412	ı
	ly wheat stat	istics	of the	Merch	innts*	I.
	ge follow: ican visible s	upply-				ı
May 2, May 3,	1910	28 28	usbels. 220,000 626,000	3,6H 0 1,51	7,000 14,000	
May 4,		30	318,000	5,54	17,000	l

May 4, 1909 May 4, 1908 May 6, 1907 May 7, 1906 May 8, 1905 May 2, 1904	30,318,000 51,980,000 38,431,000 26,335,000 30,303,000	1,814,000 5,547,000 706,000 2,790,000 2,194,000 888,000
May 5, 1903 May 5, 1902 May 6, 1901 Quantities on passa	46,668,000	2,109,000 2,121,000 1,687,000
For Hushels U. K 35,040,000 Continent 15,520,000		Week ending May 1, '09 Bushels 24,480,000 16,320,000
Total 20,580,000 World's shipments countries (flour includ Week ending Apr. 30	of principal ed)— Week	40,800,000 exporting Week ending

From Busines U. S., Can. 2.059,000 Argentine 2.840,000 Australia 200,000 Dan ports. 344,000 Russia 4.285,000 India 472,000 Total .... 10,195,000 10,857,000 7,488,000

LIVE MARKET FOR STRAWBERRIES With Light Receipts, Prices Realized Are

Better Than Last Week. Strawberry receipts were not heavy yes-terday, only about 500 crates coming from California and few from Southern Oregon. This gave an opportunity to clean up the stock carried over from Saturday. The market was firm throughout. Floring sold at \$1.25@11.75 per crate and Oregons at 121,@15 cents per pound. No Los Angeles berries arrived, but a car is due this morning and they will be offered at \$1@1.25

Cherries were quite plentiful on the Prices ranged from \$1.75 to \$2.50 per box. Vegetables generally were in good supply, a large assoriment coming by steamer. Peas cleaned up at 5.00 cents. String beans offered at 12% cents. Florida tomatoes sold well at \$5.50 per crate. The car of eabbage received Saturday has been worked

of oranges, one car of lemons, one car of Bermuda enious and one car of head let-tuce. A mixed car of head lettuce and cabbage is due today.

Frost in New York Hop Belt. The hop trade was interested yesterday in a wire from New York reporting prob-able damage to the crop in that state by a heavy frost. Several telegrams were sent asking for verification, but from the answers received it was concluded that no serie

City Creamery Butter Moves Well. City creamery butter sold well yesterday t the new price of 27 cents and the market was steady. There was some weakness in outside brands, however, and considerable quantities were offered at 25 and 25 cents. Egg receipts were fairly large and the Poultry and dressed meats were in light

## Bank Clearings.

Bank clearings of the Northwes posterday were as follows:	tern cities
Portland	Balances, \$265,123 206,979 49,842 149,203

## PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT-Track prices: Bluestem, 88@ Re; club, 86c; red Russian, 85c; Valley, 87c. BARLEY-Feed and brewing, \$22@23 per FLOUR — Patents, \$5.53 per barrel; straights, \$4.30@5.13; expert, \$4; Valley, \$5.50; graham, \$5.19; whole wheat, quarters, \$5.30.

CORN—Whole, \$33; cracked, \$34 per ton.

HAY—Track prices: Timothy, Willamette issue, while the lalley, \$20@21 per ton; Eastern Oregon, it by 32 majority.

\$22@25; alfalfa, \$16.50@17.50; grain hay, 117@18. MILLSTUFFS—Bran, \$21.50 per ton; mid-dlings, \$31; shorts, \$23.50@24.50; rolled bar-ley, \$27.50@25.50. OATS—No. 1 white, \$27@27.50 per ton.

### Vegetables and Fruits.

FRESH BRUITS—Strawberries, Oregon, 124 @ 15c per pound; Florin, \$1.26@1.75 per crate; Los Angeles, \$1.01.25 per crate; apples, \$1.30@2 per box; cherries, \$1.75@2.50 POTATOES-Carload buying prices: Ore POTATOES—Carload buying prices: Oregon, 40@50e per hundred; new California, \$2.75@5.50 per sack; sweet potatoes, \$6.

VEGETABLES—Artichokes, 60@75c per dozen; asparagus, \$18.1.25 per box; cabbage, 3½c pound; celery, \$3,50@4 craic; cucumbers, \$1.50@2 per dozen; head leituce, 60@75c per dozen, hothouse lettuce, \$1@1.25 per box; garlic, 10@12½c pound; horseradish, \$@10c per pound; green ontons, 15c per dozen; peas, 5@c; perpers, \$5 per craic; radishes, 15@20c per dozen; rhubarb, 2@2½c per pound; spinach, \$60c per pound; tomatoes, \$3.50 per box

TROPICAL FRUITS—Oranges, \$2.25@5; kemons, \$4@5; grapefruit, \$3.55@5 per box; box; bananas, 5%c per pound; tangerines, \$1.75 per box.

ONIONS—Oregon \$2 per hundred; Bermuds, \$2@2.25 per crate.

SACK VEGETABLES—Rutabagas, \$1.25@156; carrots, \$5c@\$1; beets, \$1.50; parships, 75c@\$1.

## Dairy and Country Produce.

BUTTER—City creamery, extras, Sic; fancy outside creamery, 25@27c per pound; store, 20c. (Butter fat prices average lice per pound under regular butter prices.) EGGS—Fresh Oregon ranch, 23@25c per dozen. CHEESE-Full cream twins, 16% q pound;

CHEESE-Full Cream twins, 220, 20018 Americas, 1746.

PORK-Fancy, 12% @ 13c per pound.

VEAL-Fancy, 10% 21c per pound.

LAMBS-Fancy, 10% 21c per pound.

LAMBS-Fancy, 10% 21c; brollers, 36% 36c; ducks, 224 @ 31c; cruskeys, 12c; turkeys, 10c, 19% 21c; dressed, 25c; squabs, \$3 per

## Hops, Wool, Hides, Etc.

Hops, Wool, Hides, Etc.

HOPS—1909 crop, 12g 15c, according to quality; olds nominal; 1910 contracts, nominal. WOOL—Eastern Oregon, 14g 17c pound; Valley, 15g 21c per pound.

MOHAIR—Choles, 31 g 52c per pound.

CASCARA BARR—4% 65c per pound.

HIDES—Dry bides, 16 g 11 g per pound; dry kip, 16 g 21 per pound; dry kip, 16 g 21 per pound; dry kip, 16 g 21 per pound; salted hides, 86 g 25c; salted calfskin, 19c per pound; green, lc less.

Groceries, Dried Fruits, Etc. \

Greceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; peaches, 7c; prunes, Italians, 4 %5c; prunes, French, 4%5c; currants, 10c; apricots, 15c; dates, 7c per pound; figs, fancy white, 6%c; fancy black, 7c; choice black, 54c.

SALMON—Columbia River, 1-pound talls, 82 per dozen; 2-pound talls, 8295; 1-pound flats, \$2.10; Alanka pink, 1-pound talls, 90c; red, 1-pound talls, \$1.55; sockeys, 1-pound talls, \$2.

COFFEE—Mecha, 24@25c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12%@16c per pound.

NUTS—Walinuis, 15c per pound; Brasili nuis, 13%@15c; filherts, 15c; almonds, 17c; peana, 19c; cocosnuis, 90c@31 per dozen.

BEANS—Small white, 5.6c; large, swhits, 4%c; Lima, 5%c; pink, 5%c; red Mexican, 7%c.

SUGAR—Dry granulated, fruit and berry, \$6.25; best, \$6.05; extra C, \$5.75; golden C, \$0.95; yellow D, \$5.65; cubes (barrels), \$5.65; powedered, \$6.50; Domino, \$10.40@10.90 per case. Terms on remittances, within 15 days deduct %c per pound. Maple sugar, 15@18c per pound. SALT—Granulated, \$15 per ton; half sround, 100s, \$10.50 per ton; 50s, \$11 per ton.

RICE—No. 1 Japan, \$%c; cheaper grades,

ton.
RICE—No. 1 Japan, 4%c; cheaper grades, 8.50@4.55c; Southern head, 5.2.@7c.
HONEY—Choice, \$3.25@3.50 per case; strained, 7c per pound. Linseed Oil and Turpentine.

LINSEED OIL—Pure raw in barrels, 97c; kettle bollled, in barrels, 90c; raw, in cases, \$1.02; kettle bolled, in cases, \$1.04. Lots of 250 gallons, 1 cent less per gallon. TURPENTINE—In cases, \$9%c; in wood barrels, 78c.

Trade was quiet yesterday in all departments of the grain market. Last week's prices were quoted.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

Wheat Baries Flour Oats Hay Monday ... 20 3 10 2 27 Year ago 2 11 2 11 Season to date, 9533 1245 1951 1805 2412 Year ago ... 10378 1517 1390 779 2517

Weekly wheat statistics of the Merchants' Exchange follow:

American visible supply—

American visible supply—

Bushels Decrease.

May 2, 1910 ... 26, 220, 360 3, 3607,000 May 3, 1909 ... 28, 220, 300 1, 514,000 May 22, 1910 ... 26, 220, 300 3, 3607,000 May 3, 1909 ... 28, 220, 300 3, 3607,000 May 3, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 2, 1909 ... 28, 220, 300 1, 514,000 May 3, 1909 ... 28, 22 22c. DRY SALT CURED—Regular short clears, Oregon exports, dry salted, 17½c; smoked, dry salt, 17c; smoked, 18½c; short, clear back, heavy dry salted, 18½c, smoked, 18c;

FURS-Prices paid for prime No. 1 skins: Mink, Northwest Canada and Alaskn, \$8.9 10; Colorado, Wyoming, Montara, Idaho and California, \$5.07.50; British Columbia and Alaska Coast, \$8.9 10; Oregon, Washington, Idaho and Montana, \$7. 1.71x, Alaska and Reith Columbia 822. Allaska Coast, 18\$10; Oregon, Washington, Idaho, and Montana, \$7. Lynx, Alaska and British Columbia, \$35; Pacific Coast, \$28. Raccoon, \$1\$2.50. Skunk, Canada, \$2.50; Pacific Coast, \$1\$2. Wolf and coyote, Canada, \$1.50\$3; Idaho, Montana, Wyoming, Nevada, \$1.50\$3. Beaver, Oregon, Washington, Canada, Alaska, \$5.50\$7; Idaho, Montana, \$10; Utah, Wyoming, \$0.50\$7; cubs, \$2\$2.50. Otter, Canada, Alaska, \$15.50\$21; Idaho, Montana, \$10; Utah, Wyoming, \$0.50\$7; cubs, \$2\$2.50. Otter, Canada, Alaska, \$15.50\$21; Oregon, Washington, Alaska, Canada, British Columbia, \$3\$4.50; Pacific Coast, \$1.50\$2. Bear, black and brown, Alaska, Canada, \$16\$20; cubs, \$12.50; Pacific Coast, \$10.00\$2. Bear, black and brown, Alaska, Canada, \$16\$20; cubs, \$12.91; Pacific Coast, \$10.015; cubs, \$5\$7; grizsly, perfect, \$25\$635. Badger, \$2. Muskrat, Canada, Alaska, \$0c; Pacific Coast, \$0.00; Pacific Coast, \$1.00; Pacific Coast, \$1.00; Pacific Coast, \$0.00; Pacific Coast, \$0.00; Pacific Coast, \$1.00; Pacific Coast, ger, \$2. Muskrat, Canada, Alaska, \$0c; Pacific Coast, \$0@60c. Fisher, British Columbia, Alaska, \$15@20; Pacific Coast, \$9@415. Wolverine, \$6@8. Silver fox, \$300@500. Cross fox, \$10@315. Sea otter, \$200@450. Blue fox, \$8@10. White fox, \$12@30. Swift fox, 40c. Ermine, 80c. Mountain lion, \$5@10. Ringtail cat, 25@76c. Civet cat, 10@30c. House cat, 5@25c.

## Metal Markets.

NEW YORK, May 2.—The market for standard copper on the metal exchange was weak with spot and forward deliveries to the end of July closing at 12.00 \$12.25c. London closed easy, with spot quoted at '555 17s 6d and futures at 157. No arrivals were reported at New York. Customs-house returns ableed exports of 640 tons, making 13,042 reported so far for April. Local dealers quote Lake copper at 12.50 \$12.75c; electrolytic, 12.37 \$12.50c and casting at 12.25 \$12.37 \$5c.

gardie. 12.37% J12.50c and cases of gardie. 12.37% J12.50c and cases of gardie. With spot quoted at 32.95 J 33.10c; May, 32.90 J 33.10c; June, 32.90 J 83.20c; July, 82.90 J 33.30c. English market closed ateady, with spot quoted at 4.30 J 4.00 J and futures at 4.51 10s.

That easy, with spot quoted at 4.30 J 4.00 J and easy, with spot quoted at 4.30 J 4.00 J and Easy St. Louis. od and futures at f151 10s.

Lead, casy, with spot quoted at 4.30@4.40c.

New York and at 4.15@4.25 East St Louis.

London market unchanged at f12 10s.

Spelter closed weak, with spot quoted at 5.20@5.40c New York and 4.90@5.00c East St. Louis. London unchanged at f22.

Iron was lower at 40s 9d for Cleveland warrants in London. Locally no change was reported in the market. No. 1 foundry Northern, \$17.25@38.00; No. 2, 18.25@17.20; No. 1 Southern and No. 1 Southern soft, \$16.75 @17.25.

## Coffee and Sugar.

Coffee and Sugar.

NEW YORK, May 2.—Coffee futures closed net unchanged to five points lower. Sales, 31,750 bags, Closing bids: May, 6,350; June, 6,40e; July, 6,45c; August, 6,50e; September, 6,50e; October and November, 6,60e; December, 6,60c; January, 6,65e; February, 6,72e; March, 6,75c; April, 6,75c; Spot coffee, quiet; Rio, No. 7, 8 %c; No. 4 Santos, 9%c Mild coffee, quiet; Cordova, 91 © 12 %c, Sugar—Raw, stendy; Muscovado, 89 test, 5,74c; centrifugs.) 96 test, 4,24c; molasses sugar, 89 test, 3,40e. Refined, quiet; crushed, 5,85c; granulated, 5,15c; powdered, 5,25c.

New York Cotton Market. NEW YORK, May 2.—Cotton—Spot closed quiet, Mid-uplands, 15.25c; do gulf, 15.50c, Sales, 172,000 bales.
Futures closed steady. May, 14.51c; June, 14.70c; July, 14.02c; August, 14c; September, 13.11c; October, 12.60c; November and December, 12.52c; January, 12.40c.

Rapid Increase in Business at Portland Stockyards.

## FOUR MONTHS' SHOWING

Réceipts in That Period 21,000 Head Greater Than a Year Ago-Tone of the Market Is Steady.

A statement issued yesterday by Genera Agent D. O. Lively of the operations at the Portland Union Stockyards during the first four months of the year shows plainly the remarkable growth of business in the Pot land livestock market. Mr. Lively's statement shows the receipts in the past four nonths of 1910 and the increase over re celpts of the corresponding months last year to be as follows:

yards yesterday, but the details of only few of the transactions were reported. A good part of the arrivals came in under ontract to a local packer.

The tone of the market was steady all ground. Among the sales were two bunches of sheep at \$5.50 and \$5.75 and a load of hogs at \$10.60. Receipts over Sunday were 319 cattle, 20

salves, 500 sheep, 624 hogs and 2 horses. Idaho Falls, two cars of hogs: J. W. Hart, of Rugby, Idaho, two cars of hogs; Mc-Kinnon & Chandler, two cars of hogs-and one of cattle from Imbler and Union; W. H. Ross, of Parma, Idaho, one car of hogs; Miller & Lux, of Oxnard, Cal., 12 cars of cattle; S. R. Rundlett, of Harrisburg, one car of cattle; E. H. Thompson, of Astoria, one car of cattle and caives, and Louis Burke, who brought four cars of sheep from

Eastern Livestock Markets.

Eastern Livestock Markets.

CHICAGO, May 2.—Cattle—Receipts, emigmaied 25,000; market, steady to 10c lower.
Hoeves, \$5,5598.35; Texas steers, \$4,1096.15;
Western steers, \$4,9998.75; stockers and foeders, \$3,8099.70; cows and heiters, \$2,7597.30;
caives, \$0,5098.50.

Hogs-Receipts, estimated, 28,000; market,
slow, 10c to 25c lower. Light, \$9,1049.8714;
mixed, \$9,15099.45; heavy, \$9,1549.424; rough,
\$9,1589.25; good to choice heavy, \$9,2599.424;
ples \$8,7599.30; bulk of miles, \$5,2509.424;
Sheep—Receipts, estimated, 20,000; market,
10c lower. Nailly, \$4,4098.50; Western, \$4,90
68.20; yearlings, \$7,1568.35; lambs, native,
\$7,1569.75; Western, \$899.75.

KANSAS CITY. May 2.—Cattle—Receipts, 10,000; market, 56,316 lower. Native steers, 16,25 dist. 15; native cown, and heffers, \$5,35 dist. 16; stockers and feeders, \$4,35 dist. 16; stockers and feeders, \$4,35 dist. 16; stockers and feeders, \$4,35 dist. 16; bulls, \$4,25 dist. 16; bulls, \$4,25 dist. 16; bulls, \$4,25 dist. 16; bulls, \$6,45 dist. 16

OMAHA, May 2.—Cattle—Receipts, 4000; market, 10c lower, Native steers \$5.75@7.75; cows and heifers, \$5.50@4.50; Western steers, \$3.75@4.75; cows and heifers Western, \$2.75 @7.75; canners, \$2.50@4.25; stockers and receipts \$4.25@8.25; buils, stage, etc. \$48@6.

## BUTTER MARKET UPSET

FREQUENT DECLINES UNSETTLE SEATTLE TRADE.

Creamery Cut One Cent, Following the Reduction at Portland. Berry Prices Low.

SEATTILE, Wash, May 2.—(Special.)—Butter was reduced another cent this afternoon, making a 25-cent quotation. There was a strong sontiment today that prices were not low enough, especially since the Portland market went off Sunday. The butter market is rather upset as the result of the numerous recent changes.

Eggs were fairly steady at 27@25 cents. Yeal was scarce at 14 cents for all good stock.

Berry receipts today aggregated 2858 rates. This was not the only stock availcrates. This was not the only stock available, for nearly 1000 crates were held over from Saturday night. From 50 cents to \$1.75 a crate was about the variation. The first Washington-grown berries arrived today, a fow crates coming in from Kalama. Apple stocks are a little heavier under large receipts, three carloads arriving today. New potatoes are selling better.

Wheat was easier and not quoted above 87 cents. Oats declined 50 cents to \$27 as the top. the top.

Local millers announced today a number of outs in mill products as follows: Whole wheat flour, rye flour and graham flour, 50 cents a barrel; rye ment, farina and cracked wheat, 15 cents a barrel; split peas, 50 cents a hundred-weight.

# SAN FRANCISCO QUOTATIONS.

Produce Prices Current in the Bay City Murkets. SAN FRANCISCO, May 2.—The following prices were current in the produce markets today;
Butter—Fancy creamery, 250; creamery seconds, 24%c; fancy dairy, 21c.

her, 13.11c; October, 12.80c. November and December, 12.32c; January, 12.40c.

Wool at St. Louis.

FT. LOUIS May 2.—Wool, steady. Territory and Western mediums, 22024c; fine mediums, 1820c; fine, 11021c.

Hops at London.

LIVERPOOL, May 2.—Hops in London, Pacific Coast, 1485 58.

Albany Votes City Hall Bends.

ALBANY, Or, May 2.—(Special)—By a vote of 224 to 34 the people of Albany today decided to issue, \$40.000 bonds to build a City Hall. Very little interest was taken in the special election on the bond issue, and the vote was very light. The First and Secend Wards voted heavily for the bond issue, while the Third Ward opposed it by 32 majority.

Ketz today:

Butter—Pancy creamery, 25c; creamery Butter—Pancy creamery, 25c; creamery Seconds, 24 ic. 224c; fancy dairy, 24c.

Butter—Pancy creamery, 25c; creamery Seconds, 24 ic. 224c; fancy dairy, 24c.

Butter—Pancy creamery, 25c; creamery Seconds, 24 ic. 224c; fancy dairy, 24c.

Butter—Pancy creamery, 25c; creamery Seconds, 24 ic. 224c; fancy dairy, 24c.

Butter—Pancy creamery, 25c; creamery Seconds, 24 ic. 224c; fancy dairy, 24c.

Butter—Pancy creamery, 25c; creamery Seconds, 24 ic. 224c; fancy dairy, 24c.

Butter—Pancy creamery, 25c; fancy dairy, 24c.

Butter—Pancy creamery, 25c; creamery seconds, 24 ic. 224c; fancy dairy, 24c.

Butter—Pancy capty dairy, 24c.

Butter—Pancy creamery, 25c; fancy dairy, 24c.

Butter—Pancy capty dairy, 24c.

Fixts—Slove, 22 ic. 22 ic. 22 ic. 22 ic. 22 in packs, oid, 1687; ducks, voung, 58.00; fryers, \$7.5048; hens, 50.004; surge, 31.5048; prolices, 11.506; green peas, \$1.5048; prolices, 11.506; fryers, \$7.5048; hens, 50.004; surge, 31.5048; prolices, 11.506; green peas, \$1.5048; prolices, 11.506; green peas, \$1.5048; prolices, 11.5064; explaint, 1692 20c.

Fruit—Apples, choice, \$1.25; apples, common, 50.004; prolices, 11.5061; explaint, 1692 20c.

Fruit—Apples, choice, \$1.25; apples, common, 50.004; prolices, \$1.5063; prolices, 11.5061; explaint, 1692 20c.

Fruit—Apples, choice, \$1.50; apples, common, 50.004; prolices, 11.5061; ex

Dairy Produce in the East. CHICAGO, May 2.—Butter—Easy; creameries, 24g28c; dairies, 25g28c.
Eags—Receipts, 25,855 cases; steady at mark, cases included, 174-69194c; firsts, 184c; prime first, 204c.
Cheese—Steady; datetes, 144-615c; twins, 14-6144c; Young Americas, 149-144c; long horns, 144-6144c.

NEW YORK, May 2.— Butter—Steady; creamery greciais, 20020014c; do extras, 2944c; do thirds to firsts 256ffsc.
Chéase—Unsettled on new; state full cream old specials, 174c; skim specials, 1046flc.
Exgs—Barely steady; fresh gathered storage packed selections, 226224c; do regular packed extra firsts, 226224c; do firsts, 200214c.

London Wool Sales.

London, May 2.—Another large selection was offered at the wool auction sales today. Crossheds were in vigorous demand, the home trade and continental buyers paying full prices. Americans purchased good mediums and the continent competed keenly with the home trade for merinos, which realized full prices. Greasy cross-breds were also in demand. The number of bales offered today was 11,314.

COLD WEATHER FORECAST OFF-SETS REPORTS OF RAIN.

Winter Wheat Yield Estimated at Less Than 400,000,000 Bushels. Decrease in Visible Supply.

CHICAGO, May 2.—Predictions of freezing temperatures for tonight formed part
of an array of influences that nearly neutralized today in the wheat pit the bearish
effects of the general rains south and southwest. An unexpectedly large decrease in
the "isible supply was coupled with a private statement that the total Winter wheat
yield will be less than 400 one one handle. vate statement that the total Winter wheat yield will be less than 400,000,000 bushels, as against 446,356,000 bushels, according to official figures last year. The market closed stoady, 4,94c to 4c net lower than last night. Corn finished 4c to 1% 614c up; outs, 4c lower to % 94c higher, and provisions, 24 to 10c up.

A sharp break in wheat resulted from heavy selling due to a rainfall reaching

heavy selling due to a rainfall reaching hree inches in some places west and souththree inches in some places west and southwest. Local traders did some selling near
the last, giving as a reason weakness in
Wall street. September opened %@1c to
14.91%c lower at \$1.90 to \$1.00%, advanced to \$1.01%, a net loss of % to %c.
Cash grain concerns bought May corn and
sold other futures. In consequence, the
difference narrowed to about 3%c against &
to 4%c at the close of last week. Belief
became quite general that the wet weather
and low temperatures predicted would delay planting in some sections. July opened
% % to %% to lower at 61% to 62%c,
advanced to 65% %c lower at 61% to 62%c,
advanced to 65% %c lower at 61% to 82%,
where the sold at 61% %c. Cash corn was firm.
No. 2 yellow sold at 61% %c weak early
under much miscellaneous liquidation and
then railied with wheat and corn. September opened % %%c to % % %c lower at
38%c to 38%c, recovered to 38% @25c, closing with a net loss of %c at % @3%c, closing with a net loss of %c at % @3%c, closing with a net loss of %c at % @3%c.

In provisions, traders displayed little
activity, prices being allowed to case off
in idds fashion, closing with a net loss of
1% &100c, largely attributable to the decline Local traders did some selling near

in idle fashion, closing with a net loss of 115 210c, largely attributable to the decline in live hogs.

M	The lead		res rang	ed as for	Hows:			
3			VHEAT.					
100	May July Sept	Open. \$1.07% 1.02% 1.00%	High. \$1.0814 1.0314 1.01%	Low. \$1.07% 1.01% 1.00	Close, \$1.08 1.02% 1.01%			
	CORN.							
	May July Sept Dec	.62	.5934 .634 .644 .58%	.58 .61% .61%	.50 % .62% .63%			
	- 11		OATS.	2	U.S. C. C.			
	May July Sept	-39 %	.41% .46%	.40% .39% .38%	.41% .41% .38%			
9		MES	S PORI	ζ.				
200	May July Sept	21.6215 21.6215	21.75 21.85	21.37%	21.50 21.75 21.80			
			LARD.					
0.00	May July Sept	12.30 12.1734 12.1236	12.40 12.25 12.20	12.25 12.0734 12.05	12.40 13.2234 12.20			
2		S.						
221								

10,000 head. Receipts. Shipments. Flour, barrels 15,700 41,406 Wheat, bushels 19,200 12,200 Corn, bushels 48,700 259,700 Cats, bushels 22,506 288,000 Rye, bushels 7,000 53,000 Barley, hushels 63,000 5,200 Grain and Produce at New York.

Grain and Produce at New York.

NEW YORK, May 2.—Flour—Quiet, unchanged. Receipts, 23.375 barrels; shipments, 14.882 barrels.

Wheat—Spot, stendy. No. 2 red, \$1.14½ nominal, c. i. f.; No. 1 Northern Duluth, \$1.17½ nominal, c. i. f.; No. 1 Northern Duluth, \$1.17½ nominal f. o. b., opening navigation, Wheat declined over a cent early on the weak cables and rains in the Southwest, but regained the loss on covering by shorts and buying on unfavorable crop advices, predictions of cold weather and the large decrease in the visible supply, closing at % \$1.10 \( \) 1.10 \( \) 1.10 \( \) 1.8 eptember, \$1.05\( \) 1.8 eccelpts, 16.500 bushels; shipments, 163,430 bushels. Hops—Steady, Wool—Steady.

### Grain at San Francisco, FRANCISCO, May 2-Wheat and barley, steady, Spot quotations—Wheat—Shipping, \$1.52%@

Spot quotations Wheat Shipping, \$1.02-24, 1.574 per cental, Barley-Feed \$1.124-31.15 ner cental; browing \$1.154.174 per cental, Onte-Red, \$1.20-21.40 per cental; white, \$1.50-31.60 per cental; black, nominal, Call board sales; Wheat, no trading, Barley-Dec., \$1.124 per cental, Corn-Large yellow, \$1.60-31.65 per cental. Minneapolis Grain Market,

MINNEAPOLIS. May 2 — Wheat — May, \$1.07 %; July, \$1.07 %; September, \$1.00 %. Cash—No. 1 hard, \$1.10 %; No. 1 Noythern, \$1.08 %; @1.10 %; No. 2 Northern, \$1.06 %; @ 1.08 %; No. 3 \$1.08 %; @1.08 %; \$1.06 %; @ 1.08 %; No. 3 yellow, 55 %; @57c. Cats—No. 3, yellow, 55 %; @57c. Cats—No. 2, white, 39 %; 50. Rye—No. 2, 71 @73 %; 0.

European Grain Markets, LIVERPOOL, May 2.—Wheat, May, 7s 2%d; July, 7s 2%d; October, 7s 3½d, Weather, rain, English country markets 6d cheaper; French country markets slow,

Visible Supply of Grain. NEW YORK, May 2.—The visible supply of grain Saturday, April 30, as compiled by the New York Produce Exchange, was as follows:

Grain Markets of the Northwest. TACOMA, Wash., May 2.—Wheat—Export, 88c; club, 84c; milling, bluestem, 896790c; club, 85c. seat and oats, STOP; straw, STO

Liquidation of Stocks Seems Nearly Over.

CHECKS TO THE DECLINE

Bears Hesitate to Pursue the Down ward Course of Prices With Further Short Sales-More Funds Are Available.

NEW YORK, May 2.—The undertone of peculative sentiment today remained decressed and discouraged, notwithstanding in apparent lightening of the active presure of liquidation and signs of hesitation in the part of the shorts about pursuing the daymand course of prices with furthe downward course of prices with fur-ther sales. The Yearn were inclined to cover their shorts at frequent intervals to establish a fresh vantage point from which to attack prices. Hence the recurrent checks to the decline and intermittent rallies.

As prices were forced lower, selling was forced by the wiped-out margins and uncovering of stop loss orders. Expressions on the part of bankers of the inosportune money market position for entering on any speculative campaign in stocks discouraged operations on that side of the market.

couraged operations on that side of the market.

Cotton payments in fulfillment of the three days' notices sent out to purchasers on Friday were made on a large scale and the regular May interest and dividend payments were somewhat larger than usual It is expected that the completion of these settlements will be followed by the return of funds thus released to the market. The Bank of England reserve was replenished by more arrivals of American gold, but the holiday on the London Stock Exchange left no medium for speculative appraisement of that development. The foreign exchange late declined further, widening the margin away from the profit on exports.

Amalgamated copper broke through the lowest prices touched during the whole of the year 1908. Unsatisfactory demand and accumulating stocks gave force to the runner. accumulating stocks gave force to the ru-mors of an intended sharp cut in prices of

more of an intended sharp cut in prices of copper in some such spasmodic fashion as iron and steel prices were raised more than a year ago. April exports of copper were shown to have fallen off heavily without effecting any reduction in the reported visible supply in London.

It was commented upon that Pennsylvania suffered no more than the average decline, although the directors refrained from advancing the dividend rate.

Returns of March net earnings showed the Eastern trunk lines rather better off in the proportion of gross increases conserved for the net than in the case of lines in some other parts of the country. in some other parts of the country.

Bonds were easy; total sales, par value \$2.318,000. United States bonds were unchanged on call.

BONDS

NEW YORK, May 2—Closing quotations:
U S ref 2s reg. 100% N Y C gen 24s. 894
do coupon. 100% North Pac 3s. 714
U S as reg. 1024
do coupen. 1024 South Pac 4s. 1004
U S new 4s reg.114s Union Pac 4s. 264
do coupon. 1144 Wis Cent 4s. 82
D & R G 4s. 944 Japan 4s. 914

Eastern Mining Stocks.

Money, Exchange, Etc. NEW YORK, April 2.-Money on call, strong, 34,46 per cent; ruling rate, 6 per

## LUMBERMENS NATIONAL BANK

Corner Fifth and Stark Sts. Portland, Oregon

CAPITAL, \$500,000

## AN OIL INVESTMENT

Thoroughly Safeguarded

With such men as E. S. St Clair, R. J. White, F. C. St. Clair, R. McDonald and Captain J. F. Lucey constituting the board of directors; with such a property as the 120 acres in Section 12-20-14, in the center of the producing Coalinga oil field; with ample funds provided for aggressive development work; with prospects of 1 per cent per month dividends this Fall and 5 per cent per month dividends this Fall and 5 per cent per month dividends when the property is fully developed; with its stock listed on the San Francisco Oil and Stock Exchange, is not Coalinga Central a splendid buy at anything like the present prices on the Exchange which are around 55c per share (par \$1.90)?

Send in this coupon for detailed particulars with maps, photos, etc.

PACIFIC STATES GUARANTY AND LAND CO., 501 First National Bank Hidg., San Francisco, Cal. Mag., San Francisco, Cai. Gentlemen—Please and me, free of cost, information regarding stock re-red to above; also free copies of oil magazine, "OIL SECURITIES," for six nths—all this without any obligation whatever on my part.

ent; closing bid, 4% per cent; effered at 4% per cent.
Time loans, dull and firm; 80 and 90 days and six months, 4¼ 64½ per cent.
Frime mercantile paper closed at 44, 65 per cent.
Sterling exchange steady, with actual business in bankers bills at \$4.8435 4.8450 for 60 days and at \$4.8750 for damand.
Commercial bills, \$4.83 % 64.84 %.
Bar silver, 54 % c.
Mexican dollars, 44c.
Government bonds, steady; railroad bonds, cast.

LONDON, May 2.—Consols—Holiday, Silver—24 15-16d. Bank rate—4 per cent,

SAN FRANCISCO, May 2-Sterling on ondon, 60 days, \$4.84%; do London, sight, London, 60 days, \$4.84%; do London, \$4.57%. Silver bars—54%c. Mexican dollars—45c. Drafts—Sight, par; telegraph. 3c. Delly Treasury Statement.

WASHINGTON, May 2.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—
Gold coin \$851.865.860
Silver dollars \$890. 3.757.000
Silver dollars of 1890. 3.757.000
Silver certificates outstanding \$89.788.000
General fund—
Standard silver dollars in general fund
Current liabilities 105.582.305
Working balance in Treasury of fices 24.683.222 fices 25.683.202
In banks to credit of Treasurer of United States 34.597.698
Subsidiary silver coin 21.594.397

# Bonds Investments Timber Lands

McGrath & Neuhausen Co. 701-2-3-4-5 Lewis Bldg. PORTLAND, - OREGON

# Many property owners

KNOW NOW many will learn, that

Pavement has more stability, more real value than any other hard-surface pavement laid.

PORTLAND, SEATTLE, SPOKANE, TACOMA.

Downing-Hopkins Co. **BROKERS** 

Established 1893. Private Wires Stocks, Grain, 201-2-3-4 Couch Bldg.

TRAVELERS' GUIDE. HONOLULU \$110

5½ Days from S. F.

The splendid twin screw steamer SIERRA (10,000 tons displacement) salis March 26, April 16, May 7 and every 21 days, Round trip tickets good four mouths. Honolulu tour, BOOK NOW and socure best bertin.

LINE TO TAHITI AND NEW ZEALAND.
S. S. Mariposa and Union Line, sailings April 15, May 21, June 29, stc. Tahiti and back (24 days), \$125 first class. New Zealand (Wellington), \$248.25 first class. R. T. six months.

OCEANIC S. S. CO.

OCEANIC S. S. CO., 673 Market Street, San Francisco.

Elgin Butter Market. ELGIN, III., May 2.—Butter, firm, 29c Sales, 568,600 pounds.

Walla Walla Road Incorporates.

SALEM, Or., May 2.—(Special.)—Articles of incorporation have been filed by the Walla Walla Valley Railway by the Walla Walla Valley Rallway Company, a corporation that proposes to build or acquire the street rallways in and adjacent to Walla Walla, and build interurban I'nes and branches to various points, including one in Milton, in Umatilla County, Oregon. The capital stock is \$590,000, and the incorporators are Lewis A. MoArthur, R. D. Greer and H. D. Hanna.

TRAVELERS' GUIDE,

-Trips Abroad -Are Not Expensive They cost less and of-fer more enjoyment than a vacation at a fashionship

North German Lloyd From New York Express sallings EVERY TUESDAY, 10 A. M.

EVERY THURSDAY, 10 A. M. Mediterranean Ports EVERY SATURDAY, 11 A.M.

Wireless and Submarine Signals. Independent Around - the -World Tours.

LONDON Travelers' checks good all over the world.

PARIS OLLRICHS & CO., Gen'lagts.

BREMEN BROBERT CAPELLE, Gen. Pacille Const. Act. 250 Powell at San Francisco.

elfic Coast Agt., 250 Powell st., San Francisc

VIA SMOOTH "INSIDE PASSAGE" Only Seven Cruises; Number of Passenger

Limited; Best Reserve Berth Oulckly. FARE \$100 AND UPWARDS Write for folder containing large picture of famous MUIR GLACIER, free, Address "TICKET AGENT." PACIFIC COAST S. S. CO. 249 WASHINGTON ST. PORTLAND

Canadian Pacific Less Than Four Days at Sea

Weekly Sailing Between Montreal, Quebec and Liverpool. Two days on the beautiful St. Lawrence River and the shortest ocean route to Eu-Nothing better on the Atlantic than our Empresses. Wireless on all steamers. First-closss \$90, second \$51.25, one class cabin \$47.50.

Ask any ticket agent, or write for sallings, rates and booklet. F. R. Johnson, General Agent, 142 Third st., Portland, Or. SCANDINAVIAN-AMERICAN LINE 10,000 Ton Twin-Screw Passenge. Steamers Direct to Norway, Sweden and Denmark C. F. Tietgen. May 5 Oscar II..... June 9
United States May 12 C. F. Tietgen June 16
Hellig Olav. May 26 United States June 23
All Steamers equipped with Wireless
First cabin, \$75 upward; second, \$60.
A. E. JOHNSON & CO. 14 Washington Ave.,
South Minneapolls Minn., or Local Agenta.

Columbia River, Portland and Astoria Route Steamer Hassalo leaves Portland owly, except Saturday, at 8 P. M.; returning, leaves Astoria dully, except Sunday, at 7:00 A. M. Tickets interchangeable with steamer "Lurline," which leaves Astoria dully, except Sunday, at 7:00 P. M.

San Francisco and Los Angeles Direct North Pacific S. S. Co.'s steamships Roaneke and Elder sail alternately every Tuesday at S. P. M. S.S. Santa Clara sails for Eureka and San Francisco March 26, April 9, 23, May 7, 21, at 4 P. M., from Martin's Dock, foot of 17th at. Ticket office 122 2d st. Phones M. 1314; A 1814 H. YOUNG, Agent.

COOS BAY LINE

5-DAY SERVICE.

Steamer Breakwater leaves Portland 9 A. M. May 4, 9, 14, 19, 24, 29 and every five days, from Answorth Dock, for North Bend, Mcrshfield and Coos Bay points. Freight received until 5 P. M. dally. Passenger fare, first-class, \$10; second-class, \$7. including berth and meals. Inquire City Ticket Office, 24 and Washington sts., or Ainsworth Dock. Main 268.

Main 268.

SAN FRANCISCO & PORTLAND STEAMSHIP COMPANY.
Only direct steamers and daylight sailings.
From Ainsworth dock, Portland, 9 A. M.
S.S. Bose City, May 12, 21, etc.
8.8.Kansas City, May 14.
From Pier 40, San Francisco, 11 A. M.
S.S. Kansas City, May 7.
S.S. Ransas City, May 7.
S.S. Rose City, May 14, 18, etc.
M. J. ROCHE, C. T. A. 142 Third St.
Main 402. A 1402.
J. W. RANSOM, Dock Agent,
Alasworth Dock.
Main 268, A 1236,