Gigantic Deal Involves Capitalization Scheme of \$100,000,000.

PRICE OFFERED ONLY HITCH

Henry A. Blair, Who Reorganized Chicago Railways Company, Is Conducting Negotiations With Four Railroads of City.

CHICAGO, April 29.—(Special.)— Unification of the Chicago Elevated Railroads, regarded as the first essen-tial step toward a perfect transportation service, today was said to be in sight. A gigantic deal, involving a capitalization of \$100,000,000, may be consummated and the plan put in operation August 1. Henry A. Blair, who successfully re-

organized the Chicago Rallways Com-pany, is the financier who hopes to merge the Elevated Railroads.

Cash Offered to Companies.

Representing a syndicate of New York bankers with unlimited resources, he has submitted a definite offer to the Elevated Rallroad officials to buy the properties, either paying cash to stockholders in return for a deposit of their stock, or giving them securities in the new corporation equal to the par value of their holdings.

So far, the directors of all com-panies have agreed that the plan is a fair one, the hitch being in the price offered by Mr. Blair and that which the directors think they ought to get. While Mr. Blair has not announced what his cash offer is, he admitted that it was a good deal more than the present value of the stock of the different companies.

How Property Is Capitalized.

The capitalization of the elevated roads in stocks and bonds is as follows: ame. Stocks. Bonds. Total.
ti ...\$10,000,000 \$22,482,000 \$32,482,000
tro. ...\$16,500,000 \$15,000,000 \$1,500,000
th. Side 10,323,800 \$,000,000 \$18,323,800
Park \$,656,100 5,000,000 \$13,056,100

With the equipment, notes and other outstanding obligations, the total capitalization is a little more than \$190,000,000.

BALLINGER TAKES STAND

(Continued From First Page.) Secretary Garfield and President Roose-velt after he had replied negatively to a suggestion of Senator Piles that he accept the post of Commissioner of the Land Office. Reading from the Roosevelt telegram, he said:
"It is your duty to help me. You and Garfield will lift an immense bur-

and Garfield will lift an immense burden from my shoulders."

It was then, Ballinger said, that he
decided to accept the post, and Vertrees
asked the witness whether his relations
with Garfield then were friendly.

"Friendly, but never intimate. I
knew Mr. Garfield in college."

Vertrees asked Ballinger whether
he knew any of the Cunningham Alaskan coal claimants at the time he became Commissioner. He said he was

came Commissioner. He said he was not aware that he knew any of them at that time, but had since discovered at that time, but had since discovered that he knew about six of them, whom have any interest in Alas-

"Did you have any interes, ka lands?" asked Vertrees, Not Interested in Alaska Land.

"I had no interest in Alaskan or any other lands whatsoever, either directly or indirectly," retorted Ballinger emphatically.

I don't recall that we represented any, with the possible exception of Watson Allen, a lumberman, who had some interest in Nome in placer gold

diggings." "That was all—"
"Now wait, I want to qualify that statement. I did represent the Pioneer Mining Company, which I organized in 1994 or 1905. Its interests were in and about Nome, and it was composed largely of Scandinavians."

Ballinger then told of having come Washington and of an interview he

liad at the White House with President Roosevelt soon after his arrival. Raising his voice, Ballinger said:
"The President said to me as he greeted me, 'I have no apologies to make, Ballinger. I'm glad you are here. Any man who could clean up Sastello Any man who could clean up Seattle as you did can clean up that Land Office."

Mr. Ballinger then described how he had "cleaned up" the Land Office, relating in detail the many changes he had made and the innovations he had adopted. He first met L. R. Glavis in San Francisco in the Summer of 1907. At that time, he swore, nothing had been said about coal lands, but Glavis had asked him to secure his transfer to Portland when he returned to Washington. Explaining why he had put H. K. Love in charge of the Alaskan coal cases instead of H. T. Jones, another special agent. Ballinger said he lacked confidence in Jones.

Opinion of Jones Confirmed.

"His action before this committee jus-fies my opinion of him," said Ballinger. Jones testified against Ballinger at the

Attorney Vertrees asked Ballinger about a conference he had with Glavis in December, 1907. He referred Bal-linger to Glavis' testimony before the committee that they had talked about several specific groups of Alaska coal

"That's a willful and deliberate lie." exclaimed Ballinger. He said they had discused the situation in general, but that he knew nothing about any groups. Vertrees called the witness' attention to the matter of the "clearlisting" of the Cunningham entries by his order as Commissioner in January 1868 Ballin Commissioner in January, 1908. Ballinger said Chief of Field Division Schwartz had gone over the report on the claims of H. K. Love, hade on August 2, 1907, and decided that the claims were entitled to patent, there being no protest in the record.

being no protest in the record.

"I want to say right here," said Ballinger, "that if I were passing over the same claims today with the same record before me I would say they were entitled to be clearlisted."

"I never had any professional or legal business with the men listed as Cunningham entrymen," he added. The Secretary denied Glavis' statement that he had informed him (Ballinger) that the Love report, on which the Cunthe Love report, on which the Cunningham "clearlisting" was based, was unreliable, because it was likely to have been influenced by Love's candidacy for United States Marshal in Alaska. Ballinger said those claims had been under investigation under Claste.

investigation into those claims?" asked

Not in the slightest degree, at any ime," replied Bailinger. "Glavis was never hampered, but was pampered all the way through:"

the way through:"
Questioned as to his differences with
Secretary Garfield in 1907 about coal
lands, Ballinger explained he had favored the sale system as opposed to a
leasing system. He said Garfield disapproved of his report, but subsequently President Roosevelt called him to
the White House and asked him to exlain what his differences with Garthe White House and asked him to explain what his differences with Garfield were. As a result of that interview, he had written a letter to the President, embodying his views. When he saw the President subsequently, the latter said to him:

"I have embodied your recommendation in my enough message but I mess

tion in my annual message, but I guess when Garfield and Pinchot see it they will go through the roof. But I guess

the roof is strong enough to hold 'em."
At the afternoon session, Vertrees questioned Secretary Ballinger regarding his appearance before the House com-mittee on public lands on March 4, 1908, in advocacy of the Cale bill, providing for the selling of coal lands. Ballinger contradicted former Secretary Garfield's testimony before the committee that he did not authorize him (Ballinger) to ap-pear before the committee. He said Gar-field had written him assuring him that the knew Ballinger's position and that there would be no misunderstanding. He added that Garfield was in error in telling the committee that in advocating the Cale bill before the House commit-tee he (Ballinger) was favoring the addission to patent of other than bona fide

Information Not Misused.

"The assiduous attempts of certain nalicious persons to circulate throughout the country reports that I carried away from the Land Office information which I could use to the detriment of the United States Government, have not the slightest foundation," said Ballinger. "All information could have been used in perfect fairness in any way I desired to use it without the possibility of prejudice to any interests of the United States. The nformation was such that anybody might have had.

"There was nothing pending at the of these interests or a record in contra-vention of rights of the people to have their patents further than the unique protest of this man Glavis, which had come in through his letter of January 22. It stated no facts that could have warranted a public officer to hold up claims except the suspicion that there might have been something which might be investigated."

'Did you retire voluntarily from the office of Commissioner of the Land Of-"Most delightfully voluntarily,"

plied Ballinger, then reading a letter from President Roosevelt, in which the ex-President spoke of his "admirable work," and of his "altogether too short service," and his "patriotism," in mak-ing personal sacrifices in order to ac-cent the Commissionarship.

cept the Commissionership.
"It was a frequent thing for Mr. Roosevelt to say to his friends regarding me, 'I have secured a \$25,000 man for \$5000.' I was glad to go back and earn some of that \$25,000."

Cunningham Cases Reviewed. Ballinger then told of his relations with certain coal claims with which he was professionally connected after he left office. He emphatically declared that in none of these cases was his connection with them such as to affect

their status in the land office. Ballinger then related his connection with Clarence Cunningham after he had left the land office. He said he met Cunningham about September 4, 1908, through C. J. Smith. He said Cunningham called on him for information. tion as to what steps to take, calling attention to the affidavits he had made. He said Cunningham called three or four times, and in the meantime prepared an outline of facts in connection with efforts to acquire coal lands in Alaska. He said he did not except to represent Cunningham, but as he was coming east, both he and Smith asked him to take the affidavit to Garfield.

Garfield Names Conditions. Ballinger said he took it to Garfield, at his home in Ohio. He said he again saw Garfield, and also Dennet, in Washington on September 23, and that Garfield had said to him that "If these people would come under the law of May 28, 1998, they would get their "What professional relations did you or your law firm have at that time with Alaska?"

"I don"

"I don"

"I don"

drawn up an escrow agreement giving his client, Watson et al., a right to pur-chase four claims after patents had been secured. These claims had not been proved up, and Glavis contended that perjury would have had to be committed to secure patents for those

Ballinger denied he had ever pre-pared such an agreement, and charac-terized the story as "another case where this man Glavis deliberately at-tempted to build up the case to besmirch my character."

smirch my character."
"I bitterly denounce his testimony in that connection," added the secretary, Questioned about Glavis' sattement that me met Ballinger in Seattle in the Summer of 1908, and that the latter told him that the Cunningham claims were in a bad fix, Ballinger interrupted his lawer impatients. his lawyer impatiently.

"That is a deliberate lie," he ex-claimed, "and like many other of his statements to this committe. It is an-other contemptible attempt of that man Glavis to besmirch my character."

Law Firm Dissolved.

Passing on to the time when he became Secretary of the Interior, Ballinger said he "burned all his bridges behind him, dissolved his law firm and severed all connections with corporations." Mr. Vertrees asked Mr. Ballinger to ex-

dain whether, as charged by Glavis, he ad "changed his mind over night" about asking Attorney-General Wickersham for an opinion on the proper construction of the law of May 8, after he had promised to do so at a conference with Glavis, Commissioner Dennett and Chief of Field Division Schwartz. Glavis feared Assistant Secretary Pierce, to whom the Secretary had referred the matter for an

opinion, might so construe the law as to validate the Cumningham claims.

Ballinger said he had not promised to ask the Attorney-General for an opinion, but did so subsequently. He spoke to Mr. Wickersham after a Cabinet meeting and the latter told him that Glavis already. Wickersham after a Caomer meeting the latter told him that Glavis already an onlinion on the had appealed for an opinion on the ground it was necessary for his (Ballin-The committee then adjourned until to-

Sunday Expenses Allowed.

OLYMPIA, Wash., April 29 .- (Special.)-In an official opinion to State Auditor Clausen, the Attorney-General holds that the State Examiners now employed checking up different county offices are entitled to draw expenses for Sundays if away from home at work, but are not entitled to draw salary for that day unless they actually work on Sundays.

Postal Building New Line.

GOLD HILL, Or., April 29 .- Thirty unreliable, because it was likely to have been influenced by Love's candidacy for United States Marshal in Alaska. Ballinger said those claims had been under investigation under Glavis up to the time of his dismissal last Summer.

"Did you ever interfere with Glavis' in four miles of this place.

Excursion Party Home After Five Days-Hospitality Is Unbounded.

YAMHILL GIVES WALNUTS

Rain Is Encountered Washington County, but Ardor Does Not Slacken--Railroad Company Thanked.

(Continued From First Page.) of the Mayor of Forest Grove, April 29,

Flowers and Punch Served.

A committee of prominent women of Forest Grove was in charge of the decorated clubrooms and distributed flowers and served punch. President Ferrin, of Pacific University, delivered the welcoming address and responses were given by Dr. Wetherbee and F. Mc-

In the latter part of the trip the bustness men discovered that they had with them a born entertainer in F. O. Bristol, of the Columbia Lafe & Trust Co., and he became the fun-maker of the party, with his rich fund of stories and an in imitable way of telling them. Mr. Bristol aided in the entertainment furnished by the excursionists at Forest

Hillsboro was the last stepping place in the long journey. A band met the train and headed a parade to the Court-As the excursionists walked to the building they passed a group of gallydressed girls who were on a balcony and who pelted them with lilacs, "snowballs," carnations and other blossoms. An automobile tour of the nearby country had been planned, but was abandoned on account of the rain.

In the courtroom, Mayor A. B. Bailey presided and delivered an address of welcome to which Dr. Andrew C. Smith responded, again strongl yadvocating a state-wide good roads movement. Dr. J. P. Henderson, president of the Hillsboro Board of Trade, responded and L. Samuel spoke briefly for Portland.

George W. Hoyt was chairman for the excursionists during the latter part of the day, business having called Ralph W. Hoyt away.

Each member of the party brought ome a load of souvenirs, one of the most appreciated of which was that furnished by William McMurray and John M. Scott, of the Southern Pacific John M. Scott, of the Southern Pacific passenger department. This souvenir was in the form of a well-bound memorandum book, on the back of which was printed the name of the member of the party to which it was presented. At the head of each page was printed the name of a town visited, the points being arranged in chronological order, with the time of arrival and departure of the train given. On the last pages with the time of arrival and departure of the train given. On the last pages were printed the personnel of the party and a list of records carried in the observation for use in the grafonola loaned for the excursion by Eilers

Thanks Extended to Railroad.

Toward the close of the journey the following resolution was prepared and presented to the railroad officials: "Whereas, The members of the Portland Businessmen's excusion desire to ex-press their appreciation both of the ad-morable arrangements for the comfort and convenience of the party and of the uniform courtesy, consideration and uni-form forethought which have made the Klamath Falls trip the most successful and most enjoyable ever conducted under the auspices of the Commercial Club;

"Whereas, The pleasure of and success of the excursion have been due in large part to the luxurious appointments of the special train placed at our service; and "Whereas, The service of the train has been all that could be desired; now there fore, be it "Resolved, That we extend our sincer-

thanks and appreciative commendation to Messrs. William McMurray, John M. Scott and W. H. Jenkins and their corps of able assistants."

Trip Accomplishes Much.

The 75 Portland business men who eturned last night from the Southern Oregon tour were unanimous in their expressions of pleasure concerning their experiences and the good accomplished for a united Oregon. Following are statements made by some of

he members of the party:
D. O. Lively, general agent Portland
Union Stockyards—"The country traversed was a revelation to many of us. The progress and development of Westtern and Southern Oregon is an earnest testimonial of the fact that Portland is not building larger than the supporting country will warrant. The peo-ple are alive to the advisability of an increase in the production of live-

willis Dunniway, State Printer—"I have seen an empire that is new to me, aithough I am a native Oregonian. Every part of the state visited shows wonderful progress and development. It is evident that the campaign of publicity and promotion started at the licity and promotion started at the time of the Lewis and Clark Fair and carried out since then under the lead-ership of the Portland Commercial Club is bringing great results. We

shall see a greater growth in the next
10 or 15 years than ever before."

W. E. Coman, general freight agent
Southern Pacific Company—The budness men have found the town prosperous and the indications for development good. Portland has gained con-fidence in the interior towns, and the interior towns have gained confidence in Portland as a result of the excur-sion. The feeling of friendship has been augmented and all are bound to work together for a greater Oregon."

Medford Offers Surprises.

Arthur St. Clair Gay, credit manager Arthur St. Clair Gay, credit manager of the George Lawrence Company— "This was my first trip down the Val-ley and the dust has been taken from my eyes. I enjoyed the trip from start

great progress in the last few years, and looks like a real city. Albany has done a noble work in street improve-ment. But the greatest surprise of all was the Oregon Agricultural Col-lege at Corvallis. Very few Portland-ers realize what a great institution it

Edward Ehrman, president Mason, Ehrman & Co.—"To me the visit to the Oregon Agricultural College was the most interesting incident of the trip. It is a wonderful institution. Every other place was a revelation. Every town shows progress of such an extent that it is impossible, almost, to draw comparisons. We have tried to show the kindly feeling of Portland toward other portions of the state, and I believe it has been appreciated. The communities of Oregon have been drawn closer to Portland, and the purpose of the trip has been accompurpose of the trip has been accom-plished."

Other Trips Now Planned.

John P. Plagemann, manager H Liebes & Co.- "The great surprise to ne was to see the general prosperity and the great prospects that are ahead. The trip has helped us all to realize what enormous resources Oregon possesses. I am more than giad that I made the trip, and will consider it a duty to see the remainder of the state when a similar opportunity is offered.

Julius Louisson, manager M. A.

Gunst & Co.—"It was the most enjoyable and beneficial trip I ever under-took. It has brought a revelation to me as to the growth and possibilities of Southern Oregon and the Willimette Valley. Such trips are of value in getting acquainted with customers. My visit to the educational institutions at Eugene and Corvallis has convinced me that there is no reason why our young people should go East to gain an education."

F. O. Bristol, superintendent of agencies, Columbia Life & Trust Co.—"I believe I am the baby booster of this trip, so far as length of residence in Portland is concerned, but, like a baby, I have been boosting and making as much noise as any healthy youngster. As is also the case with youngsters, realize what I am boosting for. Although coming from New York, and being imbued with the average New Yorker's opinion of that city, I have become thoroughly possessed by the cregon spirit. It has been the trip of

CHONOLARY RESERVED A TAXA DE DES Crop Prospects Surprise.

W. A. Williams, general agent Contin-ental Insurance Company.—The favorable condition of the crops at this season of the year impressed me most. I have been covering this same country for 11 years and never saw better prospects. When I say crops I mean everthing that is raised in Western and Southern Oregon. The development of the country would perhaps impress a more infrequent. would perhaps impress a more infrequent visitor, but I have been watching it from year to year and the crop con-ditions therefore impressed me most. It

has been a delightful trip. Frank D. Gibbs, secretary-treasurer Tull & Gibbs.—The most wonderful reature of the trip to me was the fact that we traveled more than 1000 miles and along the entire route saw only a most wonderfully productive country, with growing and prosperous cities. I was surprised to learn, too, of the many resources we have in Oregon. Oregon is bound to become a populous and magnificant state.

nificent state. J. C. Good, secretary Union Meat Com-pany.—Corvallis interested me most. It was my first visit to the Oregon Agricultural College and I am going back again. It is a shame that more of Portland's people do not go there and see that great institution. My visit there left an impression with me that I shall never lose. These excursions should be made semi-annual. They create a better feeling, for the people like to meet the men they do business with. Roseburg deserves especial commendation for the delightful reception and surprises we were given at that point.

Rapid Growth Impresses.

Robert McPherson, vice-president W. G. McPherson & Co.—The excursion was an immense success. Each of us not only got acquainted with Portland busi-ness men but enlarged his acquaintance at other points. I wish such excursions

were given oftener. George W. Hoyt, cashled Merchants' National Bank—"The great development that has taken place since the last business men's excursion covered Western Oregon, the new acreage placed in cultivation and the improvements in reads. streets and buildings made the strongest impression on me."
Dr. J. R. Wetherbee—'I have never be-

fore been so impressed by the magnifi-cence of the undeveloped resources and possibilities of Oregon, and am greatly pleased over the high class of improve-ments that are being made in each of the towns visited. The people are surely thinking and have passed the stage of favoring temporary improvements. I was also a deep gartification to visit the splendid educational institutions of Eu-gene eand Corvallis. There is a great need for the business and commercial interests of Oregon to support them, for they are the creators of our future good citizenship. There is also a strong need for a greater effort toward building up for a greater effort toward building up the agricultural territory adjacent to the

First Vacation for L. Samuel.

L. Samuel, general manager Oregon Life Isurance Company—"It was actually my first vacation in all my life, and I enjoyed it immensely. I believe the ex-cursion has unified the business interests of the whole state and I know has promoted a better acquaintanceship among the men who were on the train. I have lived in Portland 29 years, and it was when the train was in Ashland that I met for the first time Mr. Rasmussen a member of our party, who has been a citizen of Portland for 27 years." Ralph W. Hoyt, president Portland Rose Festival Association-It was the most satisfactory of the several excursions given under the auspices of the Portland Com-mercial Club. I discovered a keen inter-

est in the Rose Festival. Every town that we visited will be represented, I am assured, and a great attendance is promised from our own state. Sam Connell, president American Bank & Trust Company—The towns of the Wil-lamette Valley and Southern Oregon have made good the promise given four years ago at the time of the preceding business men's excursion. The things talked of then have been realized and most of the cities have exceeded even

Good Feeling Found Everywhere. Dr. Andrew C. Smith—I was most strongly impressed by the good feeling throughout the state. Conditions are very different from those we encountered on the trip four years ago. All evidence of pessimism and jealousy are gone. Oregon now needs little encouragement in the work-together movement, for it exists. The only thing that I could see that is now needed is more interest in good roads. It is the only thing in which Oregon is backward.

ley and the dust has been taken from my eyes. I enjoyed the trip from start to finish. The congeniality of the members of the party was a source of great pleasure, and there was not a single unpleasant incident to mar the whole journfey. The development work in Oregon is tremendous."

It is the only thing in which Oregon and good roads advocate—I was born and reared in Europe and for 15 years traveled constantly over the world. I therefore think that I can see things in Oregon is tremendous."

Mediord surprised me. I did not realize there was such a movement in fruit lands or so much money invested there. There are great opertunities awaiting capital at Klamath Falls.

That country is only in its infancy, and there will be a wonderful district there. Ashland, too, is beautiful, and has a great future. Eugene has made



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out did not see a single piece of good road. The main reason why the cost of living is so high today is the fact that produce raised any distance away from a railread cannot be marketed to good advantage for want of roads. If the people are too poor to build good roads why not borrow money, which can be had in the East at a low rate of interest for long terms? Get the money in the community and it remains there, and good roads are also ob-tained. Two birds are thus killed with

McKercher, secretary Equitable Savings & Loan Association.—The excur-sion has resulted in a great mutual benefit for the members of the party as well as between them and the citizens of other communities. Our hearts beat more in unison. The outside people, too, have learned that our interest in them is wholesouled. Much of the credit for the success of the trip belongs to the railroad company and to Mr. McMurray, the general passenger agent. There was less levity and more exprest effort when here levity and more exprest affort seven. less levity and more earnest effort shown on this trip than on any other. E. B. Holmes, of Holmes & Menefee.— It has been a delightful trip. The treat-ment from the Southern Pacific Company as well as from the people we visited

Hood's Sarsaparilla

was A-1. We have seen Oregon in its

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Mrs. Marion Bruce, Cumberland, Me., parilla for a great many years, and I think it the best blood medicine in the world. I take it both Spring and Fall. This last Winter and Spring I was in very poor health. I was weak and had lost all my appetite and I was all run down. As soon as I began to take Hood's Sarsaparilla my strength came back and my appetite returned. I am now well, do my housework, and no

longer have that tired feeling." Hood's Sarsaparilla restores the appetite and makes sleep sound and refreshing by building up the whole system. It purifies the blood, strengthens the nerves, aids and perfects the diges-Take it this Spring.

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