

OATS BIDS OPENED

Clears the Situation in the Coast Market.

ROBINSON LOWEST BIDDER

Better Feeling in the Wheat Trade. Barley Is Steady—Active Demand for Strawberries and Supply Large.

The opening of bids by the Government yesterday for 5000 tons of oats for shipment to the Philippines was the main feature of interest in the grain trade.

The lowest bidder at Seattle was W. W. Robinson, who bid \$3.97. The next lowest figure was \$3.10, submitted by the Albert Bros. Milling Company.

The tendering of proposals to furnish this quantity of oats had the effect of removing some of the uncertainty from the market. It is said that some of the shorts in the market some of the bear pressure that has been holding prices down for the past month.

Any improvement in oats prices should also be felt in the barley market. At the present time barley trade is very quiet.

There was a somewhat better feeling in the wheat market yesterday, probably due to the two days' advance in the bids, but the foreign markets suffered from the heavy shipments.

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BEANS TO BE SCARCE

Small Supply in Sight for Seattle Trade.

Visal Demand for Eggs—Asparagus Is Lower—Veal Receipts Are Small.

SEATTLE, Wash., April 22.—(Special.)—The berry supply to come from the coast is rather limited. A part of a car is due to arrive tonight, and about 300 scattering shipments of Florida berries will also probably arrive.

Asparagus was in somewhat better supply and good stock sold at 1.25, although some was held as high as 1.25. Spinach was scarce and sold as high as \$1.50 a box.

Eggs are arriving fresh especially from Oregon points. Today's prices ranged from 27 to 28 cents. Receipts of Spring chickens are reduced next week.

Vegetables—Hothouse cucumbers, 50¢@51; garlic, 30¢; green peas, \$1.25@1.75; string beans, \$1.50@2.00; cauliflower, \$2.00@2.50; cauliflower, \$2.00@2.50; cauliflower, \$2.00@2.50.

Hay—Wheat, \$12@13.50; wheat and oats, \$10@12; alfalfa, \$8@11; stock, \$7@9; straw, per ton, \$4@5.

Wool—California crop, 100@110; New Zealand, 100@110; Victoria, 100@110; Western, 100@110.

Butter—Creamery, 27¢; creamery specials, 28¢; fancy dairy, 25¢; salted butter, 18¢; butter, 18¢; butter, 18¢.

Meat—Pork, 10¢; beef, 10¢; mutton, 10¢; lamb, 10¢; veal, 10¢; chicken, 10¢; turkey, 10¢; duck, 10¢; geese, 10¢; ducks, 10¢; geese, 10¢; ducks, 10¢.

Produce Prices Current in the Bay City. SAN FRANCISCO, April 22.—The following prices were current in the produce market today.

Butter—Fancy creamery, 27¢; creamery specials, 28¢; fancy dairy, 25¢; salted butter, 18¢; butter, 18¢; butter, 18¢.

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STOCKS COVER AT LAST

ONLY DEMAND THAT APPEARS IN STOCK MARKET.

Operators Generally Are Disposed to Take a Gloomy View of Situation.

NEW YORK, April 22.—Speculative operators in stocks started the day in a gloomy frame of mind over the commercial and financial prospects that some excess was to be looked for in the stock market.

The strong influence on speculative sentiment was due to the watchful spirit which has been aroused by the admitted difficulty of getting out of the high price of cotton.

Liquidation in United States Steel shares and lack of effective support for them made an effective factor in forming the impression of reaction. Unsatisfactory views of the copper trade situation enhanced it.

It is noticeable that discussion of probable new capital issues, which concerned itself with possibility of enlisting new capital for a short time ago, now considers the possibility of a retracement of needed outlay for new facilities.

The Wall Street stock operator is keeping one eye on the London money market, and was observant of the steadier tone of rubber shares there, promising a postponement of the dreaded collapse in that highly mercantile speculation.

Gold was engaged for shipment to London.

Business Is Active in Most Leading Lines.

STORMY WEATHER INTERRUPTS TRADE.

Is a Decided Benefit to the Crop.

NEW YORK, April 22.—Bradstreet's tomorrow will say:

Weather conditions and the unsettled outlook for prices of many commodities are the causes assigned for the quieter tone of trade in many lines.

Business failures in the United States for the week ending April 21 were 193, against 197 last week, 187 in the like week of 1909, 198, 187 in 1908, 187 and 177 in 1907.

Wheat (including four) exports from the United States and Canada for week ending April 21 aggregate 1,878,258 bushels, against 1,836,258 last week, and 1,575,773 this week last year.

Bank Clearings. NEW YORK, April 22.—Bradstreet's bank clearings report for the week ending April 21 shows an aggregate of \$3,198,000, or \$90,000 in excess of the corresponding week last year.

NEW YORK, April 22.—Money on call today, 2 1/2 @ 3 per cent; ruling rate, 2 1/2 per cent. Time loans weak and very dull.

NEW YORK, April 22.—Closing quotations. U. S. 7 1/2 per cent, 100 1/2; N. Y. C. 3 1/2 per cent, 100 1/2.

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FOREIGN EXCHANGE

Decreased Yield From Insect Ravages Feared.

PRICES CLOSE NEAR TOP.

Opening Is Weak on Depressing Cables and Abundance of Offerings and a Reaction.

Comes in Last Hour.

CHICAGO, April 22.—Wheat was nervous today and in a final rally closed 1/2% higher.

Early in the day wheat prices were inclined to weakness, influenced by depressing cables and an abundance of offerings.

Trade in corn was on a firm basis. Taking its cue from its advancing wheat market.

Corn was weak but advanced toward the close of the session. The close was firm with May unchanged at 42¢ and July and September showing slight gains.

Provisions were 1/2 to 3/4% higher. Closing quotations on the May products were: Pork, \$12.10; beef, \$12.10; lard, \$12.10.

The leading futures ranged as follows: WHEAT. May, \$1.07 1/2; July, \$1.05 1/2; Sept., \$1.03 1/2.

CORN. May, \$1.07 1/2; July, \$1.05 1/2; Sept., \$1.03 1/2.

OATS. May, \$1.07 1/2; July, \$1.05 1/2; Sept., \$1.03 1/2.

MESS RICE. May, \$1.07 1/2; July, \$1.05 1/2; Sept., \$1.03 1/2.

SHORT RIBS. May, \$1.07 1/2; July, \$1.05 1/2; Sept., \$1.03 1/2.

NEW YORK, April 22.—Flour—Quiet and about steady. Receipts, 1,822 barrels; shipments, 1,070 barrels.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, April 22.—Flour—Quiet and about steady.

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THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON. UNITED STATES DEPOSITORY. Capital - \$1,000,000.00 Surplus and Profits, \$725,000.00

OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. H. L. BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOYT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN ON ALL FOREIGN COUNTRIES

AMERICAN BANK & TRUST COMPANY

SAMUEL CONNELL, President. G. L. MacGIBBIN, Cashier. CAPITAL \$150,000. Does a general banking business. Opens checking accounts without limitation as to amount. Pays interest on time and savings deposits.

CORNER SIXTH AND OAK, PORTLAND, OREGON.

SEERS SELL AT \$6.90. Many property owners know now.

THREE CARS BRING THIS PRICE IN LOCAL MARKET. Sheep bring \$6, the best price that has been paid for several days.

There was not much business passing at the stockyards yesterday, as but little stock was available.

Three cars of good steers were moved at \$8.00, which is as good a showing as has lately been made in this line.

Receipts for the day were 72 cattle and 202 sheep. The sheep were driven from W. Andrews of Echo, from the Sundial Ranch.

THE DAY'S SALES WERE AS FOLLOWS: 23 steers, extra good, \$10.00; 1859 \$4.90; 23 steers, extra good, \$10.00; 1859 \$4.90.

CHICAGO, April 22.—Cattle—Estimated receipts, 3000. Market, strong. Standard Steers, \$5.75@5.80; Texas steers, \$4.75@4.80.

NEW YORK, April 22.—Butter—Unsettled. Creamery specials, 30¢@30 1/2¢; extras, 29¢; thirds to firsts, 25¢@26¢; held seconds, 22¢.

SEATTLE, Wash., April 22.—Milling quotations: Bluestem, 88¢; club, 90¢; file, 90¢; red Russian, 87¢; forty-fold, 91¢.

NEW YORK, April 22.—The market for standard copper was irregular today, with spot prices showing a decline of 1/2¢.

NEW YORK, April 22.—Cotton futures closed today at a net decline of 6 to 10 points.

NEW YORK, April 22.—Coffee closed quiet. NEW ORLEANS, April 22.—Cotton—Milling, 14¢.