

FINDING BANK MAY HAVE FRAUD

Grand Jury Likely to Investigate Louis J. Wilde's Phone Bond Sale.

LOST CONTRACT INVOLVED

\$300,000 Paid Depositors of Oregon Trust Said to Be Wilde's Coin Paid to Cover Sum Which Was Not Refunded.

There is excellent reason to believe that Louis J. Wilde, of Omaha and Puget Sound telephone stock fame will be made the object of a searching investigation by the grand jury. The bond transaction between Mr. Wilde and the Oregon Trust & Savings Bank by which the bank bought more than \$1,000,000 in telephone bonds will be the basis of the inquiry, the object of which will be to ascertain if Mr. Wilde may be held for embezzlement.

Although no announcement has been made officially from the District Attorney's office that this course will be pursued, it is positively known that investigations have been and are now under way looking toward the indictment of the California promoter.

Incidental to these investigations, disclosures have been made which are said to involve P. Willis, the well-known capitalist now at the head of the German-American Bank, President S. G. Reed, of that institution, and Thomas C. Devin, receiver for the Oregon Trust. All three are alleged to have conspired with Wilde to cover the alleged fraudulent transactions of the bonds which might have been forced back upon Wilde under the provisions of the contract by which they were bought and the money thus refunded used in paying off all the depositors in cash instead of part of them in bonds.

Local Financiers Mentioned.

Conflicting with this allegation, however, was information from a reliable source received yesterday which shows that instead of this money having come from Mr. Wilde or any of his associates, in fact it came from financiers in Portland, who did not want their connection with the deal to become known to the clearing-house and arranged the transfer of the money to Mr. Willis and the German-American Bank through the Anglo-London-Paris National Bank of San Francisco, Cal.

The name of A. L. Mills, president of the First National Bank of this city, is mentioned as the principal who arranged the loan with Mr. Willis. Mr. Mills, who is a member of the Clearing House, had attended the meetings at which it was decided to loan the \$300,000 to the German-American Bank in raising the \$300,000 would be refused except on condition that the bank close and liquidate its business.

For this reason, it is said, Mr. Mills did not wish to have the provision to his associates in the Clearing House that he negotiated this loan. That Mr. Mills made the loan is denied, however, by Mr. Willis, who, although denying that the loan was negotiated by Mr. Mills, would not deny that it originated in Portland.

One of the banks in this city, having a balance on deposit with the San Francisco bank, the story goes, merely drew a draft on their balance there, thus preventing the transaction from passing through the Clearing House of Portland. At the time the negotiations with Mr. Willis were started it is said that this bank had only a small amount on deposit in the San Francisco bank and that to increase it to the amount necessary to conclude the Willis deal drafts for more than \$200,000 were sent from Portland to San Francisco and the whole amount then sent back to this city.

Wilde Called Willy.

The intimation that he or his associates might be in any way connected with Louis J. Wilde was denied indignantly by Mr. Willis yesterday.

"I had heard that Wilde would come under the investigation of this bank, but had considered him as a wily man who could squirm himself out of the way of the grand jury.

NEW EXECUTIVE BOARD IS NAMED

Commercial Club Committee Welcomes Three Members on 1910 Body.

TOM RICHARDSON MAY STAY

Appointment of Manager of Publicity Duty Which Develops on Newly-chosen Organization.

27,000 Hear of Oregon.

Harvey Beckwith, president of the Commercial Club, yesterday named the members of the new executive committee of that organization for 1910. With the exception of three, all the former members of the executive committee were re-named.

The new members of the committee are: Harvey Beckwith, who, by virtue of his position as president of the club, is made a member; E. L. Thompson and C. E. Jackson. Members of the old executive committee who have been reappointed are: T. B. Wilcox, chairman; J. C. Ainsworth, A. L. Mills, W. F. Woodward, Walter F. Burrell, William M. Ladd, George F. Johnson, Frank E. Kerr, W. J. Hoffman, B. S. Josselyn, L. M. Fleischer and A. H. Devers.

Richardson May Be Renamed.

One of the first duties to be attended to by this committee will be the appointment of a manager of publicity. Tom Richardson has been filling that position of late years, and it is believed that he will be reappointed. Mr. Richardson's contract with the club expires January 24. The Portland Commercial Club has two functions, the advertising of Oregon and the entertainment of visitors and newcomers. Of late the club has gained distinction for its expensive campaign of promotion for Oregon at large, appropriating \$60,000 a year for that purpose.

It is estimated that the literature of the Commercial Club, descriptive of Oregon, has reached 27,000 people in all parts of the world. There have already been received this year 10,000 letters of inquiry, resulting from the club's advertising of the state.

Clerk Fields Given Cake

Four Strong Men Can Barely Carry Birthday Present.

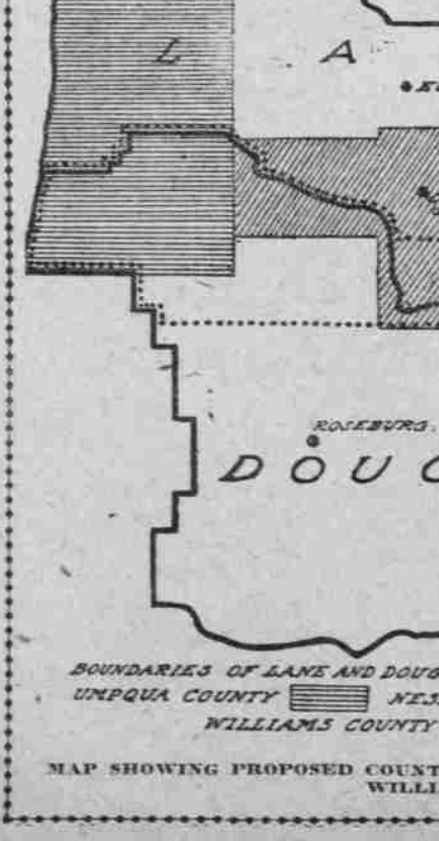
It was all four husky deputy clerks could do to carry into County Clerk Fields' office yesterday morning the ponderous birthday cake presented to him by his deputy clerks, staff of stenographers and friends in the County Clerk's office.

DEAL CLOSED FOR \$25,000

H. H. Prouty Acquires East Side Property in Holladay Addition.

H. H. Prouty has purchased a half block located on East Third street, extending from Hassealo to Multnomah streets, from W. L. Archambeau for \$25,000. The property is described as the west half of block 68, Holladay's Addition. Two modern residences, one cornering on East Third and Multnomah streets and the other on East Third and Hassealo streets, occupy the property. The deal was negotiated through the agency of the Standard Realty Company.

THREE NEW SUBDIVISIONS NOW SUGGESTED WITH BOUNDARIES OF LANE AND DOUGLAS.



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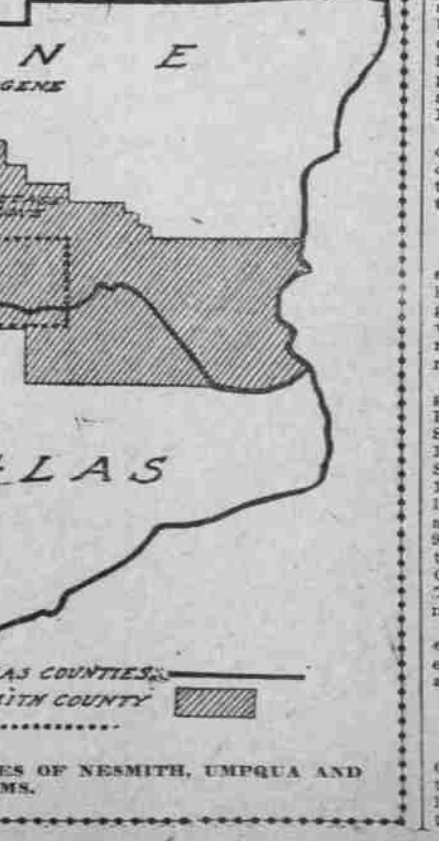
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THREE NEW SUBDIVISIONS NOW SUGGESTED WITH BOUNDARIES OF LANE AND DOUGLAS.



"Royal Table Queen" Sells Itself

See the Steam Sizzle Out of the Crisp, Crackling Crust



Always Five Cents

Best Dealers Carry It

TABLE QUEEN BREAD

THE SCIENTIFIC LOAF

Shipped Everywhere West of the Rockies

NEW COUNTY ASKED

Drain Would Be Seat of One Called Williams.

COTTAGE GROVE OPPOSES

Encroachment Upon the Proposed Boundaries of Nesmith Creates Opposition—Other Petitions Already Are Filed.

Another new county movement has been started in portions of Lane and Douglas counties, backed, it is said, principally by the citizens of Drain, who have county seat ambitions. The proposal provides for a new county, to be called Williams, in honor of the late George H. Williams.

Aviator Burkhardt Visits Portland.

ALBANY, Or., April 13.—(Special)—Aviator John C. Burkhardt, who is conducting experiments at this city with his biplane airship, left last night for a visit in Portland.

NeSmith Advocates Active.

The Nesmith County promoters have started an advertising campaign and have published literature giving a biography of James Williams Nesmith, in whose honor the new county will be named. Figures are given in the literature published showing that the joint area of Lane and Douglas counties, 224 square miles, is 465 miles greater than the combined areas of Clatsop, Columbia, Washington, Yamhill, Polk, Tillamook, Marion, Clackamas, Multnomah and Hood River counties.

WAGNER ON JUNK WAGON

Constable, Seizing Vehicle and Un-sightly Horse, Drives Away.

MORE GRADING ORDERED

(Continued From First Page.)

Klamath is developing into a stock-raising center, about 1000 carloads having gone out of there last year and the transfer difficulties with livestock from steamer to cars are not difficult.

Colonist Travel Great.

Mr. Stevens returned to Portland with glowing accounts of crop conditions and the volume of colonist travel to the West.

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Governor Hay To Visit Schools.

OLYMPIA, Wash., April 13.—(Special)—Governor Hay will start Saturday on a tour of the state, during which he will hold conference with President Bryan, of the State College, President Kane, of the

BAKER TO HAVE BASEBALL

Next Sunday Game Will Play at Baker City and Union at Huntington.

A Healthful Hint.

A bottle of the Hood Brewing Company's famous Bock Beer to ward off that tired feeling. Phone EL 123, B. 1212.

Baker to Have Baseball.

BAKER CITY, Or., April 13.—That Baker City is to have amateur baseball this Summer is declared by Lou Lawrence, who is perfecting arrangements whereby Huntington, Cove, Union and Baker City will form a four-team league to play Sundays and holidays.

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FREE!

THE AERO TOY



PAY'D IN U. S., FEB. 2, 1909
PAY'D IN FOREIGN COUNTRIES

Flying Machine Eilers Piano House

Will Give Aero Flying Machines to Boys and Girls ABSOLUTELY FREE

A Genuine Flying Machine

Will fly by its own power over one hundred feet, in a circle or straight ahead. This wonderful toy was an original model, developed in the making of a successful man-carrying machine. Built on totally new scientific principles, and acknowledged by leading students in Aeronautics as the most wonderful invention of the age. Measures 14 inches across, 8 inches high, 6 inches long; weighs less than one ounce; will carry more than its own weight. Very durable, amusing and instructive to both young and old. Interest increases with every flight. If started upside down it will right itself and continue flying. Sold everywhere at \$1.00.

HOW TO GET ONE

For a limited time we will give away absolutely free one of these Great Flying Machines to every boy or girl bringing in a cash Tuning Order and a Flying Machine Order. Every year Tuning Order. Our object is simply to call special attention to our Tuning and Repairing Department. No charge in rates—\$1.50 for a single tuning the same as heretofore. Phone Exchange 22-A 2260 or write at once to Eilers Piano House, 355 Washington Street.

Remember, there are only a limited number of Flying Machines—so act quick!