

MOHAR MARKET IS GOING UP

Oregon Market Is Steadily Advancing.

AS HIGH AS 261-2 CTS PAID

Sharp Competition Between Multnomah Mills and Eastern Buyers Is Fine Thing for Growers of State.

The Oregon mohar market continues to climb. The general quotation yesterday was 27 1/2 cents a pound and there were reports that 28 1/2 cents had been paid for fancy lots.

Whether the sharp advance was occasioned solely by the desire of the different parties to get in to secure active supplies, or results from one side trying to run the market up on the other is not clear, but a fact remains that the farmers are getting a very fine price for their clip and they can rightly assign as the cause for this the establishment of the new local mill.

In former years, the Eastern manufacturers have made their purchases through local dealers and agents. They are doing so in a degree this year, but it is worth noting that there are now the mills, some of which have been here for several weeks. Heretofore they have not thought it worth while to come to Oregon in the buying season and they would probably not be here now had not a local mill been built.

Whether or not the market will continue to advance is a question. According to dealers, the current price is above a party with the Eastern market, yet a good many of the growers think Oregon mohar will go to 30 cents or before it stops.

The largest single lot of mohar in the state is in the Dallas pool, which will be sold at auction Saturday. It contains about 75,000 pounds. Other smaller pools are being made up at 260 cents, Hillsboro and Valley, 18 1/2 to 20 cents.

No business has been done in valley wool yet, as shearing has scarcely begun in Eastern Oregon shearing is general, but the market has been about the same.

Some business at the Export Bales is Reported.

Exporters are offering lower prices on wheat, bidding 90 cents for bluestem and 95 cents for club. They report that they are securing some extra orders for the wool in general holders are not disposed to let go at such figures, although the market is weak. Oats and barley are quiet.

The weekly market statistics of the Merchants Exchange.

Table with columns for Date, Bushels, and Decrease. Rows include April 11, 1910, and various commodity types.

Quantities on Passage— Week ending April 10, 1910.

Table with columns for From, To, and Quantity. Rows include U.S. Cash, U.S. Bonds, and other financial items.

Local receipts in cars, were reported by the Merchants Exchange.

Table with columns for Commodity, Quantity, and Price. Rows include Wheat Flour, Oats, and other goods.

CAR OF STRAWBERRIES IS DUE TODAY.

Part of it will be sent to Seattle— Comes from Los Angeles.

A car of strawberries will arrive from Los Angeles early this morning. A part of the car will be distributed here and the remainder will be sent to Seattle. Yesterday's receipts of Los Angeles berries sold at the former price of 20 cents a basket.

The car of Florida tomatoes received Saturday afternoon were put on sale at \$2.75 per crate. Apples and rhubarb were in good demand and steady. Pear and cherry were at 10 1/2 cents.

Country Produce Is Steady.

There was no material change in the country produce market yesterday. Egg receipts were not heavy and the market was firm at 20 1/2 cents.

Clean Hens Extending His Acreage.

E. Clemens Horst writes to The Oregonian from San Francisco, complaining of the comments to his recent letter on the subject of Farmington.

The Oregonian has been informed by a reliable Polk County hop grower that Horst has secured a contract to an Independence man to grub out 100 acres of new land on the Horst place near Independence.

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC.

GOOD MARKET OF STOCK

Market Steady on All Lines at the Yards.

SHEEP COME FROM IOWA

Top Grade Hogs Again Sell at \$11.25—Cattle Offered Are Not of Best Quality and Move Accordingly.

Live-stock receipts over Sunday at the yards were liberal, giving promise of an active week.

A feature of yesterday's trading was the sale of hogs at \$11.25, a price that had been touched for several days.

Some calves sold at the top, \$7, but in other respects the cattle disposed of did not go at the highest prices lately quoted.

Shippers of stock were: S. P. McCully, of Joseph, two cars of hogs; J. J. Clough, of Arlington, five cars of sheep; Helms & Ohlinger, eight cars of hogs from various Nebraska points; F. W. Williams, of Junction City, one car of sheep; J. W. Williams, of Dishman, two cars of cattle; L. A. Laycock, of Baker City, one car of cattle, and Chandler Bros. of Charlton, 100 head of sheep.

Table with columns for Commodity, Price, and Quantity. Rows include various types of cattle, sheep, and hogs.

Prices quoted on the various classes of stock at the yards yesterday were as follows:

CATTLE—Best steers, \$10.75 to \$12; fair to good steers, \$9.50 to \$10.50; light calves, \$9.75 to \$10.75; heavy calves, \$9.50 to \$10.50; mixed calves, \$9.25 to \$10.25; yearlings, \$9.00 to \$10.00; two-year-olds, \$8.75 to \$9.75; three-year-olds, \$8.50 to \$9.50; four-year-olds, \$8.25 to \$9.25; five-year-olds, \$8.00 to \$9.00; six-year-olds, \$7.75 to \$8.75; seven-year-olds, \$7.50 to \$8.50; eight-year-olds, \$7.25 to \$8.25; nine-year-olds, \$7.00 to \$8.00; ten-year-olds, \$6.75 to \$7.75.

Eastern Livestock Markets.

CHICAGO, April 11.—Cattle—Estimated receipts, 25,000. Market steady. 100 head of best steers, \$10.50; 100 head of good steers, \$9.50; 100 head of light calves, \$9.75; 100 head of heavy calves, \$9.50; 100 head of mixed calves, \$9.25; 100 head of yearlings, \$9.00; 100 head of two-year-olds, \$8.75; 100 head of three-year-olds, \$8.50; 100 head of four-year-olds, \$8.25; 100 head of five-year-olds, \$8.00; 100 head of six-year-olds, \$7.75; 100 head of seven-year-olds, \$7.50; 100 head of eight-year-olds, \$7.25; 100 head of nine-year-olds, \$7.00; 100 head of ten-year-olds, \$6.75.

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WHEAT MARKET BREAKS

RAINS IN SOUTHWEST WEAKEN

Wheat Market Breaks

Close Is Near Bottom.

CHICAGO, April 11.—Wheat was weak all day, with the exception of a short time during the afternoon when it showed a slight upward tendency, owing to buying by leading long and miscellaneous shorts.

The buying of stocks was hurried and urgent and rapidly advancing quotations. That it came largely from uncovered shorts was obvious, the professional bears having sold stock in the early dealings on a rumor that a decision adverse to the American Tobacco Company would be handed down today.

This mood of the speculation had been aggravated by the speech of the Attorney-General in Chicago Saturday night and by the announcement of the Supreme Court of the American Tobacco and Standard Oil cases.

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STOCK MARKET RISES SHARPLY

ON ACTIVE BUYING.

OFFERINGS ARE SMALL

Change in Sentiment Follows Announcement That Supreme Court Reassigns Trust Cases for Argument.

NEW YORK, April 11.—There was a widespread upswing of activity in the stock market today upon the announcement of a reassignment for argument before the Supreme Court of the American Tobacco and Standard Oil cases.

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When to Buy an OIL STOCK

The one time to buy an Oil Stock, provided the company is operating in absolutely proven territory and provided the stock is listed, is before the bringing in of the first well. After production begins, prices are usually high, and the dividend rate on purchase price does not compare with the rate on stock purchased before production begins.

Then, too, after production begins, the chance to make the first big profit on the stock is past.

Buy Oil Stocks "before production" prices enable you to secure this at around 25c. First well should be completed early in April—then production—then much higher prices.

Full particulars of company, organization, property and development work furnished upon application by person or by letter.

Pacific States Guaranty & Land Co. 501 FIRST NATIONAL BANK BLDG. San Francisco.

AMERICAN BANK & TRUST COMPANY

SAMUEL CONNELL, President. G. L. MacGIBBON, Cashier. CAPITAL, \$150,000.

Does a general banking business. Opens checking accounts without limitation as to amount. Pays interest on time and savings deposits.

CORNER SIXTH AND OAK. PORTLAND, OREGON.

Money, Exchange, Etc. NEW YORK, April 11.—Prime mercantile paper, 4 1/2 per cent. Sterling exchange, 4 1/2 per cent.

Commercial bills, 4 1/2 per cent. Bar silver, 50c. Mexican dollars, 40c. Government bonds, steady; railroads, irregular.

Money on call, firm, 5 1/2 per cent; ruling rate, 3 1/2 per cent; closing bid, 3 1/2 per cent; offered at 3 per cent.

Time loans very firm and fairly active. 60 days, 4 1/2 per cent; 90 days, 4 1/2 per cent; 3 months, 4 1/2 per cent; 6 months, 4 1/2 per cent.