

BOTTOM FOR HOPS

Dealers Believe That Prices Will Go No Lower.

WORLD'S SHORTAGE CLEAR

But for Selling Pressure on This Coast, Values Would No Doubt Have Been Well Maintained All Season.

The conditions that now confront the hop trade are such as were never known before, and in view of all the statistics, the present dullness in the Pacific Coast markets is almost incomprehensible.

The dealers and growers of the Pacific Coast have only themselves to blame for the present condition of the market, for almost since the beginning of the season some of them have shown weakness and they have steadily played into the hands of the Eastern and English buyers.

That the underlying conditions of the market are strong can be easily proved by statistics, just as the weakness of the Eastern and foreign markets can be proved by the selling pressure of Coast hops.

The total American crop last year was 200,000 bales. Exports to date are about 40,000 bales, which the growers must make up from their surplus stock of this and from purchases of 1909 hops yet to be made.

There was talk in some quarters on Front street yesterday of raising the price of eggs, but so far as could be learned no business was done over 23 cents.

FIRM MARKET FOR COUNTRY PRODUCE

Eggs, Poultry and Meats All Clean Up Readily.

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BUY CALIFORNIA MEATS

SEATTLE IS GETTING ITS SUPPLY FROM THE SOUTH.

Prices Are Weak—Eggs Going Into Storage.

SEATTLE, March 29.—(Special.)—In spite of heavy receipts of beef, wholesale prices here are firm.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

CATTLE ARE STEADY

Former Prices Rule at the Union Stockyards.

DAY'S RUN IS HEAVY ONE

Hogs Move Readily at the Quotations Lately Current—No Sheep or Lambs Disposed of During the Day.

Trade at the stockyards yesterday was principally in the cattle line.

There were several sales of good hogs at \$11 and \$11.15.

Shipments of stock were O. D. Jones of Galesville, Cal., 10 cars of cattle; P. E. West, of Idaho Falls, Idaho, one car of cattle and hogs; Carroll & Schaeffer, of Colfax, Wash., two cars of hogs; C. C. Clark and Son, of Nicolai, Or., one car of hogs, and Kildwell & Caswell, with 25 cars of cattle from Logan, Richmond and Ogden, Utah.

The day's sales were as follows:

255 steers \$10.95 to \$11.15

CHICAGO, March 29.—(Special.)—Receipts estimated at 200,000 head.

KANSAS CITY, March 29.—(Special.)—Receipts 8,000 head, market steady to weak.

NEW YORK, March 29.—(Special.)—Money on call closed steady, 2 1/2 per cent.

BOSTON, March 29.—(Special.)—Quotations: Alloyed 45

STOCKS IN LONDON.

NEW YORK, March 29.—Closing quotations: U. S. ref. 2 1/2 reg. 100 1/4.

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PROPHETS BROKE

With Rain in Southwest, Wheat Prices Give Way.

HEAVY CLOSE AT CHICAGO

Large Quantities of Grain Arrived and There Is Also Free Selling for Short Account.

CHICAGO, March 29.—Likelihood of a general break in drought conditions Southwest and liberal sales of wheat today resulted in decline ranging from 1/2 to 1 1/2 cents.

The official Federal forecast of precipitation in the Southwest induced liberal sales today, and resulted in declines.

Selling pressure centered in September, although there was also liberal selling in July.

After an early decline, the corn market rallied on buying by shorts, who were forced to cover, owing to a break in wheat.

Buying of May oats by elevator interests closed in a rally, but the market showed considerable weakness at the start.

THE LEADING FUTURES CLOSED AS FOLLOWS:

WHEAT—High, 1.13 1/2; low, 1.12 1/2; May, 1.13 1/2; July, 1.12 1/2.

CORN—High, 62 1/2; low, 62; May, 62 1/2; July, 62.

OATS—High, 44 1/2; low, 44; May, 44 1/2; July, 44.

Flour, barrels 22.000

Wheat, bushels 1.13 1/2

Corn, bushels 62 1/2

Oats, bushels 44 1/2

Barley, bushels 1.16 1/2

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PRICES RISE UPWARD

SUBSTANTIAL RALLY OCCURS IN STOCK MARKET.

BUT OPERATORS ARE UNCERTAIN AS TO THE PERMANENCY OF THE ADVANCE.

Bonds Are Heavy.

NEW YORK, March 29.—The irregular and shifting movement of the stock market today left many operators uncertain as to whether the present rally is a permanent advance.

The upward turn in prices was coincident with a fall of a cent per bushel in the price of wheat, on news of showers in Kansas and weather predictions of sufficiently general rains to promise the breaking of the drought.

The sudden death of Justice Brewer, in view of the vital interest of great corporations in cases pending before the court, had some influence.

Opening prices of stocks today dropped under the influence of a report of the same kind that were in evidence yesterday.

The bond market did not improve today. Some of the high-grade bonds acted badly.

METAL MARKETS.

NEW YORK, March 29.—The market for standard copper was weak and lower.

NEW YORK, March 29.—(Special.)—In the country between Amoy and Canton there have recently been serious riots.

VICTORIA, B. C., March 29.—(Special.)—Willcox Smith, for many years a navigator in Chinese waters, says that he will talk at the headquarters of the Yangtze this season, probably 1,000,000 Chinese being affected.

At Tunkianghsien the impending famine has already resulted in rioting and bloodshed. It had been anticipated that there might be trouble when the government granaries were opened for the receipt of the tax rice.

When the day for payment arrived, the crowd constituted began to gather, clamoring for food. Soon there was a great mob jammed outside the city gate.

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THE MAGISTRATE THEN APPEARED ON THE scene and ordered a cessation of hostilities. He told the people to come to the Yamen and state their grievances and they would be heard.

A telegram received at Yokohama shortly after the just-arrived steamer left that port stated that about 100 refugees had arrived in Hongkong from the neighborhood of Canton and the 60 people had then been executed.

THE REFRACTORY NAIL WAS PULLED OUT WITH a pair of pliers and the leg is made and again, but Mr. Morgan is not sure that the other was clinched or if the wire was twisted properly and is in dread of having to undergo the operation before he is entirely sound and well again.

A BOOKLET FOR INVESTORS.

THE HARRIS TRUST & SAVINGS BANK, 204 Dearborn street, Chicago, has issued a booklet entitled "Bonds for Safe Investment," intended for the use of persons planning to invest in bonds for the first time.

MEDFORD, Or., March 29.—(Special.)—Ren H. Rice, of Spokane, manager of the National Apple Show, will address the fruitgrowers of Rogue River Valley at the Commercial Club rooms tonight and try to interest them in the matter of exhibiting at the National Apple Show at Spokane next fall.

SOME DISAPPOINTMENT IS FELT BY THE officers of the Rogue River Valley Fruit

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital \$1,000,000.00 Surplus and Profits \$725,000.00

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN ON ALL FOREIGN COUNTRIES

Is the last day that the stock of the Necarney City Hydrocarbon Oil Stock can be bought for \$2.50 per share.

We predict that this stock will be selling for at least \$500.00 per share within 90 days.

N. C. H. OIL CO.

Combines the inherent stability of the mineral aggregate with the cementing qualities of the bituminous cement, and produces a smooth, dustless, waterproof pavement, making ideal streets that beautify the city and enhance the value of property.

BITULITHIC

WITH CROPS NOW FAILURE 1,000,000 MAY SUFFER.

FAMINE DUE IN CHINA

FLOODS OF MONTH AGO WASH OUT PADDIES AND AT ONE PLACE RIOT AND BLOODSHED HAS RESULTED.

GROWERS OF OPIUM REBEL

CHINESE TROOPS HURRIED TO FRONT AND THIRTY ARE KILLED.

WIRE NAILS UNITED BONES

SURGEON FAILS TO CLINCH 'EM, AND ONE 'WORKS' OUT OF LEG.

RICE TALKS AT MEDFORD

MANAGER OF NATIONAL APPLE SHOW SEEKS OREGON EXHIBIT THIS FALL.

BONDS INVESTMENTS TIMBER LANDS

SAN FRANCISCO AND PORTLAND STEAMSHIP COMPANY.

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