

ABOUT 10,000 POUNDS DISPOSED OF ALREADY.

BUYING PRICE 25 CENTS

Market Has a Firm Undertone Because of the Active Demand by Eastern Mills—Grain Trade Slow.

Mohair is beginning to move more freely. Shearers are getting now in all parts of the valley and the growers who have not signed up in pools are disposing of their clips about as fast as they are shorn.

Indications are good for very fair prices this season owing to the strength shown by the Eastern markets, which for the first time in several years have not been held down by large carry-over stocks.

The local movement in hair is still only a nominal one, and is restricted by the absence of suitable supplies.

FIFTEEN-CENT HOP CONTRACTS MADE

Spot Market Is Quiet and Unchanged—Conditions in England.

There were no new developments in the hop market, yesterday beyond the report that Harris had made additional contracts at 15 cents, this time in the Independence section.

English market conditions are reported by the Kenia Observer of March 10 as follows:

Very nearly all the larger growers of Golden Hope have passed to consumers' hands. The stocks remaining unshorn on this market are very limited, and although the best growths have been sold at rather less than the prices ruling in the season, the smaller growths are shorter than last year at less than full quotations.

With Neams & Co., London—There has been a considerable trade in the past week; certain lots being pressed for sale found purchasers at a slight reduction in price.

W. H. and London—There is a little more general inquiry both for new and old dates, and holders being more business in passing with consumers who are taking advantage of the favorable opportunity to meet the requirements of Worcester.

Wheat prices are quoted lower. California Sending More Inquiries, but Not Buying Much.

There is very little doing in the local grain market. Inquiries are coming from California, but buyers have not resulted in much business yet.

Oats and barley are also quiet and unchanged. An easier tendency is noted in the California hay market.

Arrivals of hay are still far too heavy for this market, and the consequent market drags from day to day and conditions are very heavy.

Receipts are heavy, but not up to local and shipping needs.

Egg production in the Willamette valley is now near the maximum.

Asparagus is now the most plentiful vegetable on Front street.

Shortage of Canned Vegetables.

Bank Clearings. The Northwestern cities yesterday were as follows:

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

Vegetables and Fruits.

Dairy and Country Produce.

Hops, Wool, Hides, Etc.

Groceries, Dried Fruits, Etc.

PICKLED GOODS—Barrels: Pig's feet, \$1.50; regular trip, \$1.00; mutton best, extra, \$1.40.

FURS—Prices paid for prime No. 1 skins: Mink, Northwest Canada and Alaska, \$1.00.

REPTILES—Skins: Boa, \$1.00; Python, \$1.00; Snake, \$1.00.

WHEAT—No. 1, \$1.15; No. 2, \$1.10; No. 3, \$1.05.

OATS—No. 1, \$1.00; No. 2, \$0.95; No. 3, \$0.90.

BARLEY—No. 1, \$1.00; No. 2, \$0.95; No. 3, \$0.90.

RYE—No. 1, \$1.00; No. 2, \$0.95; No. 3, \$0.90.

BUCKWHEAT—No. 1, \$1.00; No. 2, \$0.95; No. 3, \$0.90.

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BOSTON SELLER Unloading of Stocks Carries Prices Downward.

BONDS ARE ALSO WEAK Another Advance in the Bank of England Discount Rate Expected After the April Settlements Are Passed.

NEW YORK, March 23.—The early promise today of an inert holiday market was not borne out by the later developments when increasing pressure of stocks for sale carried prices downward.

It was asserted that a large part of the selling of stocks was for Boston account and might be in pursuance of a speculative campaign.

The array of charges against the United States Steel Corporation presented to the Attorney-General by the American Federation of Labor was another factor in making the day's sentiment so gloomy.

The result of the New York City bond sale did not create enthusiasm, as the bids were studied in their larger bearings.

The early advance in Reading was accompanied by rumors that the Baltimore & Ohio holdings of that stock had been sold.

The persistence of the money exchange against London is subject of discussion and gives rise to the supposition that another advance in the Bank of England rate may be resorted to after the April settlements are passed, in order to attract funds to that center.

Bonds were heavy. Total sales per value, \$4,817,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

ALLIANCE CHAINERS. High, 4.00; Low, 3.75; Close, 3.90.

AMAL COPPER. High, 4.00; Low, 3.75; Close, 3.90.

AMERICAN SUGAR. High, 1.00; Low, .95; Close, .98.

AMERICAN TUBACCO. High, 1.00; Low, .95; Close, .98.

AMERICAN WOLLEN. High, 1.00; Low, .95; Close, .98.

AMERICAN COTTON. High, 1.00; Low, .95; Close, .98.

AMERICAN RAILROAD. High, 1.00; Low, .95; Close, .98.

AMERICAN STEEL. High, 1.00; Low, .95; Close, .98.

AMERICAN TRADING. High, 1.00; Low, .95; Close, .98.

AMERICAN MANUFACTURING. High, 1.00; Low, .95; Close, .98.

AMERICAN MINING. High, 1.00; Low, .95; Close, .98.

AMERICAN OIL. High, 1.00; Low, .95; Close, .98.

AMERICAN PAPER. High, 1.00; Low, .95; Close, .98.

STOCK PRICES HOLD Former Values Maintained in All Lines.

SUPPLY IS NOT HEAVY Steers Readily Bring \$6.75, Sheep \$7.50 and Lambs \$9 at the Portland Union Stock Yards.

There was only a limited amount of livestock available for business at the Portland Union Stockyards yesterday.

No advances were recorded during the day, but the market held its own in firm shape throughout.

The day's receipts were 83 cattle, 200 sheep and 6 horses.

Sales at the yards were as follows:

28 steers, extra good, \$10.00; 100 sheep, extra good, \$7.50; 100 lambs, extra good, \$9.00.

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The wheat pit on sharp upturn early today. Later, it was reported from Kansas City that the Weather Bureau had predicted rain for sections of the Winter wheat belt.

This started a general profit-taking, which resulted in a material setback in prices. From \$1.00, July dropped to \$1.00, and September from \$1.07 1/2 to \$1.04 1/2.

CHICAGO, March 23.—Cattle—Receipts estimated at 18,000; market steady to firm.

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PRICE GETS A SETBACK PREDICTION OF RAIN IN THE SOUTHWEST Early Market at Chicago Is Higher on Pessimistic Crop Advises.

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LADD & TILTON OREGON ESTABLISHED 1859 OLDEST BANK ON THE PACIFIC COAST CAPITAL \$1,000,000 SURPLUS and PROFITS \$600,000

BITULITHIC Combines the inherent stability of the mineral aggregate with the cementing qualities of the bituminous cement, and produces a smooth, dustless, waterproof pavement.

AMERICAN BANK & TRUST COMPANY SAMUEL CONNELL, President G. L. MacGIBBON, Cashier CAPITAL \$150,000

Big Profits to Early Buyers Have you any intimate knowledge of the tremendous profits that have been made on California stocks...

UMPUQUA COUNTY PROPOSED Voters in Western Lane Would Have Ballot of Their Own.

Canadian Pacific Less Than Four Days at Sea Weekly Sailing Between Montreal, Quebec and Liverpool.

HONOLULU \$110 And Back (First Class) 5 1/2 Days from S. F. The splendid twin screw steamer SHILHA (10,000 tons displacement) sails March 26.

SEATTLE OYSTERS WOMEN New Police Chief Closes Up Disorderly Houses and Hotel.