Local Prices Show a Declining Tendency.

TRADE ON SMALL SCALE

Eastern Markets Are Depressed and Leather Business Shows No Improvement -- Foreign Trade Conditions.

market, a reflection of the depression that exists throughout the trade in the East. Buyers have lately reduced their offers from to two cents all around and business has dropped to smaller proportions. Stocks on hand are said to be large and some of the bides carried by dealers show a marked rinkage in value. Until there is improve

shrinkage in value. Until there is improvement in the East, there can be none here and dealers do not look for anything better in prices before May.

A Chloago trade authority says of conditions in that market:

Packers are free sellers of hides at the best prices obtainable on February and March saiting, which are the pocaest of the year, and one large packer is said to have moved at line to a large tanner, of native and branded stock to April L at some decline from recent quotations. Exact prices are not noted concerning this sale. Country hides are slightly steadier of laie, following a sale recently of Fall cows in all weights at 12 cents, but the market tends to weakness. Tanners are not disposed to follow any advance, and inactivity prevails in about all raw stocks. Foreign dry hides are somewhat steadier on common stock as some outwilds transfer and all relative advances over the wide transfer and price in the East, there can be none here and the East, there can be none here peaches. 7c; prunes, Italians. 405c; prunes, French, 465c; prunes, Italians. 405c; prunes what steadier on common stock as some outde tanners paid slight advances over the st decline, and supplies are very small. Latest cables from the River Plate show that some shippers there are stronger on Busnos Ayres, asking up to 22 cents, as compared with last sales at 21 cents, but it cannot be learned that business has been consummated at the higher figure. California and the stronger of the carrier of the skins are generally unsettled and weak, with anners and dealers very much apart in their riews concerning quotations. Most holders away considerable supplies to market. In New York City a further decline of 2 cents New York Lify a partner decline of 2 cents per pound in the price of green skins paid to butchers is noted. Chicago cities on a veal selection, together with outside cities, are being quoted down to 15½ cents. Large tanners state that sole leaher is

generally dull. Buyers are operating close to actual wants and taking hand-to-mouth parcels. Quite some of the holdings of sole leather are in these strong hands. Hemock sides and bends are in an unchanged position. Union is quiet, but such demand as exists has shifted to light weights, and cow backs bring within I cent per pound of the rates on steer leather. Prime tan-nages of scoured oak backs have continued ady. Regular tanners report fair-sized es of Philadelphia tannages of Texas oak sides, and are offering these freely at 32 cents, tannery run. Upper leather generally is quiet and weak. Some of the Eastern producers have lately accepted cuts of one to two cents per foot to move accumulations of old bark tannages, and shee manufactures have taken acceptance.

Trading Is Quiet and Prices Are Quoted as

the local grain markets. Wheat buyers were not disposed to operate except at low prices, and there were no sellers at concessions. Other grains were steady in price. ported by the Merchants' Exchange as

ENGLISH AGITATION FOR HOP DUTY. Growers Again Ask for a Tariff of Not Less Than 40 Shillings. The agitation has been revived in England

this year for the imposition of a duty of not less than 40s on all imported hops. At a meeting of the Hopgrowers' League in London recently the following resolution

That the Hon. Secretary be instructed to write to every member of Parliament representing a constituency in any way con-nected with the hop industry, requesting him to do all in his power to bring about the appointment of a committee of members of Parliament to watch over the interests of the hopgrowing industry and to press the available opportunity, especially during the forthcoming debate upon the Address.

LARGER RECEIPTS OF RANCH EGGS. Freer Arrivals Cause Weakness in Some

Egg receipts restently were the largest any day this week and the increased arrivals resulted in a weaker feeling in some quarters. While 23 cents was generally asked in the forencon, the same dealers were ready to sell, before the day closed.

The poultry supply, as usual, was light and the market was firm. Dressed meats were also scarce and firm at the prices that have prevailed this week There was nothing new in the butter or cheese market. The local output of butter

is slowly growing and the impression pre-valls that prices will soon have to decline, but no announcement has been made yet of

ome from Northern California this season. It was quoted at \$4 per crate. Spinach is beginning to come from Walla Walla and brings \$1,40@1.50 per box. Asparagus was quoted cheaper, at 171620 cents per pound. Prices on other lines were

Bank Clearings.

 Bank clearings for the Nothwestern cities yesterday were as follows:
 Clearings.
 Balances.

 Portland
 \$1,961,558
 \$344,732

 Scattle
 2,604,862
 457,617

 Tactoms
 857,505
 51,395

 Spokane
 722,493
 70,319

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT Track prices: Bluestem, \$1.10@ 11; club, \$1.00@1.03%; red Russian, \$1.01%; alley, \$1.04; 40-foid, \$1.08. BARLEY Feed and brewing, \$28.50@29 per FLOUR—Patents, \$6.15 per barrel; straights, \$5.75; export, \$4.50; Valley, \$5.80; graham, \$5.75; whole wheat, quarters, \$5.90, CORN—Whole, \$35; cracked, \$36 per ton, MILLSTUFFS—Bran, \$240,26 per ton; middlings, \$34; ahorts, \$250,28; rolled barren, \$250,33;

FRESH FRUITS—Apples, \$1.25@3 box; pears, \$1.50@1.75 per box; spanish Malaga. \$5,5007 per barrel; cranberries, \$889 per POTATOES—Carload buying prices; Ore-on 60803 per hundred; sweet potatoes, Sc

gon 60%CS per hundred; sweet potatoes, Sc per pound.

VEGETABLES—Artichokes, \$1@1.35 per dozen; asparagus, 17@20c; cabbage, \$1.75@2 per hundred; caulinower, \$2@2.25 per dozen; celery, \$3.00@4.50 per crate; egg-plant, 25 cents per pound; head lettuce, 75 er 35c per dozen; celery, 12.5c lb; horseradish, \$6 10c per dozen; hothouse, lettuce, \$1.25 @1.40 box; garlic, 12%c lb; horseradish, \$6 10c per pound; green onlong, 35@40c per doz.; peas, 17%c per pound; radishes, 25c per doz.; peas, 17%c per pound; radishes, 25c per doz.; penson, 17%c30c lb; spinach, \$1.40@ 1.50 per box; sprouts, 9c per lb; tomatoes, \$3@5.50 per crate.

TROPICAL FRUITS—Oranges, \$2@5; lemons, \$3.04.50; grapefruit, \$3.50@4 per box; bananas, 5.65%c per pound; tangerines, \$1.75 per box.

ONIONS—Oregob, \$1.50@1.75 per hundred.

SACK VEGETABLES—Turning nominal: dred.
SACK VEGETABLES—Turnips, nominal;
rutabagas, \$191,25; carrots, \$1; beets,
\$1.25; parsnips, \$1.

Dairy and Country Butter. BUTTER-City creamery extras, 59c; fancy outside creamery, 35@39c per lb.; store, 20@23%c. (Butter fat prices average 11%c per pound under regular butter prices.) EGGS-Fresh Oregon ranch, 22@23c per december 25. dozen.

CHEESE—Full cream twins, 21c per pound; young Americas, 32@32½c.

PORK—Fancy, 13@13½c per pound.

VEAL—Fancy, 12@12½c per pound.

POULTRY—Hens, 18@19c; brollers, 25@27c; ducks, 20c; geese, 12@13c; turksys, live, 22@25c; dressed, 25@29c; squabs, \$8 per dozen.

Groceries, Dried Fruits, Etc.

41/c; Linm, 51/4c; pink, 5.20c; red Mexican, 7%.c.
SUGAR—Dry granulated, fruit and berry, \$9.25; beet, \$6.65; extra C, \$5.75; golden C, \$5.65; pellow D, \$5.55; cubes (barrels), \$6.65; powdered, \$6.50; Domino, \$10.40%10.30 per case. Terms on remittances, within 15 days deduct 1/2c per pound, if later than 15 days and within 30 days, deduct 1/2c per pound. Maple sugar, 15%18c per pound. SALT—Granulated, \$14.50 per ton; haif ground, 160s, \$10.50 per ton; 50s, \$11 per ton.

HONEY—Choice, \$3.25@8.50 per case; strained, 7c per pound.

Provisions.

BACON—Fancy, 25½c per pound; standard, 25½c; choice, 22c; English, 20½g2lc, HAMS—10 to 13 pounds, 19c; 14 to 16 pounds, 19c; 13 to 20 pounds, 19c; hams, skinned, 19c; pienics, 13½c; cottage rolls, 16c; boiled hams, 25@27c.

LARD—Kettle rendered, 10s, 18½c; standard pure, 10s, 17½c; choice, 10s, 16½c.

SMOKED BEEF—Best tongues, each 60c; dried beef sats, 19c; dried beef sats, 19c; dried beef knuckles, 20c.

PICKLED GOODS—Parasis, Vical and 20c.
PICKLED GOODS—Barrels: Pigs' feet, \$12.50; regular tripe, \$10; honeycomb tripe, \$12; lunch tongues, \$19.50; mess beef, extra, \$14; mess pork, \$30.
DRY SALT CURED—Regular short clears, dry salt, 16½c; snoked, 17½c; short clear back, heavy dry salted, 16c; smoked, 17c; Oregon exports, dry salted, 18½c; smoked, 17½c.

Furs.

Fu Furs.

Hops, Wool, Hides, Etc.

Hops, Wool, Hides, Etc.

HOPS—1809 crop, 16@20c, according to quality; olds, nominal; 1910 contracts, 16 cents nominal;
WOOL—Eastern Oregon, 16@20c pound;
Valley, 22@24c per pound.
MOHAIR—Choice, 25c per pound.
CASCARA BARK—4½@5c per pound.
HIDES—Dry hides, 16@17c per pound; dry kip, 16@17c pound; dry calfakin, 14@15c pound; salted hides, 7½@8c, salted calfakin, 14c pound; green, 1c jess.

LINSEED OIL—Raw linseed, in barrels, \$40; in cases, \$50; boiled linseed in barrels, \$60; in cases, \$1c. Raw linseed in carload lots: Barrels, \$1c; cases, \$2c.

SEATTLE POORLY SUPPLIED AND PRICES ADVANCING.

No Mutton Is Available for a Week. Demand for Eggs Is Stimulated.

SEATTLE, Wash, March 11.—(Special.)— Seattle people not only will be obliged to pay more for meat of all kinds next week. but an actual meat famine exists here t but an actual meat famine exists here to day. There is not more than a carload of mutton, all told, in the city. The Unio Meat Company, of Portland, notified it connections here that it will probably bunable to make any mutton deliveries for a week at least. Smoked and bolled ham will be advanced a half cent Monday, an bacon will be advanced a cent. Choice be will go to 10½ cents, mutton to 13 cent and lamb to 15 cents. There is practicall no veal in town. any proposed change.

CELERY FROM NORTHERN CALIFORNIA

First Shipment of the Season Arrives and
Sells at \$4.

There were light receipts of fruit and vegetables yesterday, but the supply on hand was ample for the demands of the trade. Among the arrivals were a car of orenges and a car of celery, the first to come from Northern California this season.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City Market.
SAN FRANCISCO, March 11.—The following were the quotations in the market to-

Milistuffs—Bran, \$25.50@27.50; middlings, \$32 @ 36.
Vegetables—Cucumbers, \$1.25@1.50; garlie, 3@5c; green peas, 5@7c; string beans, nominal, 20@25c.
Butter—Fancy creamery, 31c; creamery seconds, 30c; fancy dairy, 20c.
Eggs—Store, 19%c; fancy, 20%c, Cheese—New, 16%@17%c; Young Americas, 18%@19%c. Cheese—New, 1842@1715c; Young American, 1842@1914c.
Hay—Wheat, \$14@19; wheat and oats, \$12 @14c; alfalfa, \$9@12; stock, \$6@9; straw, per bale, 50@15c.
Hops—18@22c per pound.
Wool—Spring; Humboldt and Mendoceno, 13@15c; South Plains and San Joaquin, 5@10c.

10c. Fruits—Apples, choice, 75c@\$1; common. 50@65c; bananns, 75c@\$3; limes, \$5@3.50; lemons, choice, \$1.50@2; common, \$1@1.25; oranges, navels, \$1.25@2.50; pineapples, \$2@2.50; FIGURE—Patents, \$0.15 per barrel; straights, \$5.75; export, \$4.50; Valley, \$5.80; graham, \$5.75; whole wheat quarters, \$5.90, CORN—Whole, \$35; cracked, \$36 per ton; middlings, \$34; ahorts, \$25@28; rolled barley, \$32@33 OATS—No. I white, \$31@51.50 per ton, HAX—Track prices; Timothy; Williametic Valley, \$20@21 per ton; Eastern Oregon, \$22@23; alfaira, \$17@18; California albertales, \$22@23; alfaira, \$17@18; California albertales, \$0 sacks; hay, 474 tons; hidea, 210.

HIDE MARKET SLOW | falfa, \$10@17; clover, \$15@18; grain hay. HOGS GO TO \$11.10

Portland Again the Highest Market in Country.

TENDENCY STILL UPWARD

Fine Lot of Porkers From Haines Brings the Top Price at the Union Stockyards Friday.

Again Portland stands at the top of the list in the matter of hog prices. The rec-ord quotation was made yesterday when \$11.10 a hundred was paid at the Portland Union Stockyards. There seems to be no limit to the advance in this line of live-

and good hogs were offered that the previous top quotation of \$10.50 would be eclipsed. Supplies were light and the de-mand strong and a raise in values was

Western, \$899.65.

KANSAS CITY March 11.—Cattle—Receipts 1000; market strong. Native steers, \$658; cows and before \$3.2567.5; bulls, \$4.4065.85; calves, \$4.50 ag. United Dry Goods 100 118 118 118 ag. State of the dry \$53.800 shares. Bonds.

Hogs—Receiptg 3000; market steady. Bulk of sales, \$10.00610.45; heavy, \$10.409010.55; packers and hutchers, \$10.25910.50; light, \$10 20.25; plgs, \$8.5000.25.

Sheep—Receiptg 3000; market steady. Muttons, \$6.5007.70; lambs, \$829.50; fed Western wethers and yearlings, \$768.85; led Western ewes, \$6.5007.70; lambs, \$829.50; fed Western ewes, \$6.5007.50; lambs, \$768.85; led Western ewes, \$6.5007.50; lambs, \$768.85; lambs, \$768.85; led Western ewes, \$6.5007.50; lambs, \$768.85; lambs, \$768.85;

OMAHA, March 11.—Cattle—Receipts 766; market strong. Native steers, \$5.25@7.75; cows and helfers, \$4@6.25; Western steers, \$5.75@6.29; canners, \$3%4; stockers and feed-\$425.75.

Hogs—Receipts 509; market steady. Heavy.
\$10.30@10.45; mixed. \$10.20@10.30; light. \$10.10
@10.25; pigs. \$8@8.50; bulk of seles, \$10.15@10.30;
Sheep—Receipts 3000; market steady. Year-lings. \$7.90@8.75; wethers. \$7.50@8; ewes, \$7.25@7.78; lambs. \$9.10@9.50.

Metal Markets. Metal Markets.

NEW YORK, March 1L—The market for standard copper on the metal exchange today was steady, with spot at 12.874.9 13.124c; March, 18.00 \$13.124c; April, 13.00 \$13.124c; April, 13.00 \$13.124c; June and July, 13.074.013.10c. English markets closed easy with spot quoted at 538 188 9d and futures at 153 188 3d. Exports reported from New York today were 725 tons, making 5898 so far this month. Total imports so far this month, 2490 tons, including matte and ores. Local dealers quote lake copper at 13.62½ @13.87½ c; electrolytic, 13.37½ @ 13.62½ o, and casting at 13.12½ @13.46c.
Tin weak. Spot. 32.12@33.20c; March, 52.15@32.22½ @32.37½ c; April. 32.22½ @32.37½ c; May, 32.30 @22.40c, and June at 22.32½ @ 32.50c. Sales of three tons were reported for June delivery at 32.37 kc. London market opened weak and dull, but recovered part of the loss, closing firm with spot quoted at 1146 10s 6d and futures at 1148 7s 6d. Is 4d.

Load, easy. Spot, 4.55@4.65c New York and 4.40@4.45c East St. Louis. London market unchanged at f13 2s 9d.

Spelter dull, with spot quoted at 5.65@5.76c New York, 5.50@5.60c East St. Louis. London market unchanged at f13.

The English iron market was unchanged at 518 6d for Cleveland warrants. The local market was quiet and easy, with No. 1 foundry Northern quoted at 518.00@18.50; No. 2, \$17.75@18.25, No. 1 Southern and No. 1 Southern soft, \$17.75@18.25.

STOCK PRICES BREAK IN THE FINAL HOUR.

Speculative Disquiet Reflected in the Transactions, but Supporting Measures Are Adopted.

NEW YORK, March 11:—A certain amount of speculative disquiet was reflected in the stock market today and the vigorous supporting measures from time to time were not sufficient to overcome the effects. Weakness became acute in the final hour.

The amount of important financing which remains to be done, the hardening effect already produced on the money market, and the doubtful absorptive power of the investment demand for bond issues combine to form a situation which is not viewed with entire eatisfaction by the financial world.

The anocuncement that the St. Louis & San Francisco had recorted to sin issue of notes, secured by deposit of a proposed bond issue, is a development taken to indicate a growing oversupply in the money market.

An outlet for the oversupply is found in the considerable blocks of the new securities which are placed with foreign subscribers and which have served to keep down rates in the foreign exchange market and to avert an outgo of gold. The effect upon the money market of the increased demand for credits is seen in the higher rates for time loans and in the decreased demand for credits is seen in the higher rates for time loans and in the decreased demand for mercantile paper.

The money outlook probably accounts for the recurrent depression in the speck market although various other causes were advanced. At first, it was fear of the labor situation at Philadelphia and the unfavorable copper statistics which were published vesterday. Reports of crop damage came into view later, although the grain market indicates that definite consultations in the amount of Winter damage to wheat remains to be formed.

The rumor of J. P. Morgan's death, originaling in London, was circulated concurrently with its authoritative denial. Belated selling of stocks from outside sources was altributed, newertheres, to this rumor.

The principal support of the market cen-

ced 1/4 per cent on call. CLOSING STOCK QUOTATIONS.

defined the description of the d 146%

Money, Exchange, Etc.

mand.

Commercial bills \$4.83% \$64.84%.

Bar sliver—51%c.

Mexican dollars—44c.
Government bonds firm, railroads irregular.

Money on call, 2% \$65 per cent; ruling rate
and closing bid, 2%; offered at 3.

Time loans very strong; \$60 days, 3% per
cent, and \$90 days, 3%; six months, 4. LONDON, March 11 .- Bar silver, 28%d per

cunce.

Money, 11,691% per cent.

The rate of discount in the open market for short bills is 2% per cent; for three months' bills, 2% per cent.

Consols for money, S1 7-16; do, for account, S1 9-16. SAN FRANCISCO, March II.—Sterling London, 60 days, \$4.84½; sight, \$4.87. Sliver bars, 51½c. Mexican dollars, 44c. Drafts—Sight, 3c; telegraph, 7c.

Daily Treasury Statement. Trust funds—
Gold coin \$534.985.869
Silver dollars 487.674.000
Silver dollars of 1890 3.822.000
Silver certificates outstanding 487.674.000
General fund—
Standard silver dollars in general fund 4.059.282
Current liabilities 100.082.284
Working balance in Treasury offices 20,234.987
In banks to credit of Treasures In banks to credit of Treasurer of the United States 36,527,729 Subsidiary silver coin 21,261,642 Minor coin 1,131,879 Total balance in general fund 81,397,965

Eastern Mining Stocks,

Improvement in the Dry Goods Market Expected Soon.

BOSTON, March 11.—The Commercial bulletin will say of the fool market Saturday: The market is still dull, but prices on the best wools are being maintained steadily. Woolen mills continue to take moderate quantities of suitable offerings, while worsted manufactures are not in evidence at all. Fine slothing territory can be ob-tained now at 60c, while average lots can be bought at 65 to 66c. An insignificant quantity of California and Texas is selling quantity of California and Texas is selling at unchanged values. Merinos and Australian 80s are being sampled at 87 to 88c scoured, but cross-breds are about dbli.

No one can predict when business in the drygoods market will improve sufficiently to stimulate the wool market, although it is claimed generally that the time, is not distant.

WOOL DULL BUT PRICES ARE STEADY.

Dairy Produce in the East. CHICAGO, March 11.—Butter—Steady. Creamerics, 26@31c; dairies, 21@25c.
Eggs—Receipts, 4215 cases, Easy at mark, cases included, 21c; firsts, 23c; prime firsts, 24c.
Cheese—Weak, Daisles, 164@1654c; Twins, 164.@1654c; Young Americas, 164.@1654c; Long Horns, 165.@1654c.

NEW YORK, March 11.—Butter and cheese—Firm, unchanged.
Egge—Unsettled. Western firsts. 26927c; seconds, 2512c.

tered in United States Steel. Southern Pacific was the main point of strength in the radicoad list. This did not prevent weakness in Union Pacific. Amalgamated Copper suffered from the bad condition of the metal

Railroads in the Market for Equipment.

STEEL TRADE IMPROVES

Business in All Lines Well Above Last Year-Bright Outlook for tivity in Hides,

NEW YORK, March 11.—R. G. Dun & Co.'s weekly review of trade tomorrow will say: Nearly every report from the large trade centers records transactions well above last year and a beight outlook for the new season. Financial conditions are also much stronger and altogether a better sentiment prevails. This improvement, however, is in spite of considerable uneasiness on account of the strike in Philadelphia.

The re-appearances of files stock and other needed equipment is the important development in iron and steel, while evidences that construction work will be pushed with vigor gives the situation, as a whole, a decidedly improved aspect.

In lines other than cotton goods, jobbers are doing a fair trade, but re-ordering in the primary markets is of a conservative character.

Trade in boots and shoes is slightly better, but the question of value continues to limit new business as buyers and sellers do not agree on terms when negotiations for large-sized quantities are involved.

A marked increase in activity is noted in the packer hide market, but holders, in order to interest tanners, are compelled to name lower prices than have ruled since the decline that followed the panic of 1807.

PACIFIC COAST TRADE IS GOOD. High Prices of Manufactured Goods Cheek

High Prices of Manufactured Goods Check

Expansion in the East.

NEW TORK, March 11.—Bradstreet's tomorrow will say:

Trade reports continue to display a certain degree of irregularity, a tendency particularly noticeable in the East, parts of the nearby south, and in scattered sections of the West.

Yet, on balance, trading with a majority of points is probably better than it was last week, the South as a whole reporting improvement, the Northwest showing up in good shape, the Far West good, with the Southwest satisfactory, though house sales there are lighter, while the West, except Ohio and parts of lows, reports progress.

High prices of manufactured goods and uncertainty as to their performance are the principal barriers against expansion in trade, but as the situation stands manufacturers find it difficult to reduce prices on a large scale because present profits are not normally remunrative.

Retail trade has improved at a few points, but on the whole the week's developments have not been especially satisfactory. Collections are slow.

Business failures for the week ending with March 10 were 220 against 184 last week, 234 in the like week of 1900, 278 in 1908, 186 in the like week of 1900, 278 in 1908, 186 in the like week of 1900, 278 in 1908, 186 in the like week of 1900, 278 in 1908, 186 in the like week of last year.

Corn exports for the week are, 1,022,896 bushels, against 140,201,134 in the corresponding period last year.

Corn exports for the week and 930,848 in 190, 571 and 187 in 1906.

NEW YORK, March 11.—Bradstreet's Bank Clearings.

Bradstreet's Bank Clearing.

NEW YORK, March 11.—Bradstreet's Bank Clearings Report for the week ending March 10 shows an aggregate of \$5,287,589,000, as against \$3,485,419,000 last week and \$2,655, 234,000 in the corresponding week last year.

Inc.

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SCANDINAVIAN-AMERICAN LINE Norway, Sweden and Denmark Oscar H ... Mar. 17 | Hellig Olav. April 14 C.F. Tletgen Mar. 24 | Oscar H ... April 28 United States, Mar. 31 C.F. Tletgen, May 5 All Steamers equipped with Wireless First cabin, 375 upward; second, 560. A.E. JOHNSON & CO., 1 Broadway, New York, or Local Agents.

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LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS Drawn ON ALL FOREIGN COUNTRIES

#### Money-Making Oil

California oil has become such a wonderful money-maker that it now ranks first among the wealth producers of our State; far ahead of mining, egricultural or mercantile pursuits, California oil companies listed upon the Los Angeles Stock Exchange and San Francisco exchange paying nearly \$1,600,000 per month in dividends. You must realize the truth of all this, for this information is constantly repeated in the daily papers, so why not join the ranks of the fortunate stockholders who are receiving these profits? You can do so now by purchasing stock in the Coalinga Crude Oil Company, now listed upon the Los Angeles Stock Exchange, and being traded in quite freely at prices around 30c per share. These prices are exceedingly low and we predict a steady advance to 40c to 50c per share. The company owns one of the choicest pieces of absolutely proven berritory in the entire Coalinga field. The Coalinga Crude is an exceedingly clean-cut organization, with a small capitalization and no promotion stock; owns its land, which it is actively developing. Investment in this stock is in no sense a speculation, but a wise, conservative investment, with svery possibility of rapid increase in value and early large dividends.

The illustrated oil magazine, "Securities," tells all about this in its latest issue. Send us this coupon and it will be mailed you free for six months.

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