WHEAT TRADE DRAGS

Buyers in California Are Holding Off.

BECAUSE OF WEAKNESS

Stronger Tendency in the Barley Market—Oats Firmer East of the Mountains — Active Produce Business.

The Portland wheat market just now is one of the weakest, apparently in the country. This is probably due to its inactivity. The Eastern and foreign markets are showing a considerable degree of steadiness, but the feeling is not reflected in the local trade. The California demand is also inactive and this is ascribed to the weakness here. Throughout the season the Californians have only shown interest in northern wheat when prices have been tending upward and as soon as there was any evidence of weakness they would withdraw. A little wheat is being shipped south now, but it is on old orders. Local dealers quote bluestem at $1.10. That is what they are bidding, but they are not getting the wheat. Club is quoted at $1.08@1.03½. For red Russian $1.01½ is offered, without resulting in business.

The firmness in the Sound markets is due largely to the lightness of supplies, occasioned by the railroad troubles. Shipments from the Sound at present are principally to Mexico.

Barley is firm and up to $29 is quoted by local dealers. The strength is partly due to the advance at San Francisco, which will prevent any shipments being made north from California. It was these shipments that some time ago broke the market. The strength of the interior barley markets is also a factor. Barley is worth more in the country than at Portland. Somewhat similar conditions prevail in the oats market, where the strong demand east of the mountains has created a firm feeling.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	15	2	13	....	8
Tuesday	6	....	7	1	1
Wednesday	3	5	5	....	2
Thursday	4	....	5	4	....
Year ago	32	....	5	2	6
Season to date	8242	1187	1062	1260	2088
Year ago	10,199	1459	1002	689	2177

HOP DEALERS WATCHING MARKET

Eastern and Foreign Trade Withholds Orders.

No new business came to light in the hop market yesterday. There is a good deal of inquiry from the East and Europe as to prices and market conditions, showing the dealers are keeping a close watch on the situation, but they are holding back their orders.

English hop market conditions are reported by the Kentish Observer of February 24 as follows:

Some few good-sized parcels of English hops are passing into consumers' hands at firm prices, and the market is becoming very bare of stock. Continental prices for fine quality remain so high that consignments have practically ceased. American markets are unsettled, the demand for English being too small to support values for anything but the finest grades.

The latest circulars of the London hop factors say:

Wild, Neame & Co.—There has been a rather better demand during the past week, holders showing more disposition to accept current values.

Manger & Henley—Growers showing more disposition to meet buyers, some further strong business has been done during the week.

W. H. & H. Le May—There has been some business done during the past week in Golding hops, and the quantity now left of this description in planters' hands is very small. The weather continues to be very unfavorable, and it is confidently expected by experienced hopgrowers that the plant has suffered considerably in many districts, the land having become waterlogged.

Thornton, Harryman & Matthews—There is more trade on our market, holders in many cases being now more inclined to accept offers made by buyers.

The Canterbury correspondent of the London Mark Lane Express says: "The wet weather is against the plant, especially in the heavy clay district."

A letter from Swann & Co., of London, dated February 25, says: "We have had a very wet Winter. Many gardens have been under water several times, and this is most unfavorable for the next crop."

Bernhard Bing, of Nuremburg, writes: "There are complaints already that the roots are not so healthy and strong as in other years."

SUPPLY OF EGGS IS INADEQUATE.

Shipping Orders on Hand For More Than Are Received.

The egg speculators have about given up the hope of low egg prices this season. Receipts this week have been light and considerably below shipping requirements, with the result that prices have held steady. The free arrivals last week held out the promise that eggs would be plentiful, but it now appears that most of those receipts were accumulated stock which was rushed in when the market began falling. With the movement at present normal, it is seen that the production is not what was expected. Another indication of the comparative lightness of flocks in the state is seen in the bare condition of the poultry market. Although prices of live chickens are the highest in years, the daily receipts are exceedingly small and the dealers, in spite of all their efforts, are unable to get enough to fill their orders.

Egg prices yesterday were unchanged from Wednesday, 28 cents for single cases and 22½ cents for round lots. Buyers were in the market with Seattle and Vancouver, B. C., orders. Poultry quotations were unchanged.

There were no new developments in the butter or cheese markets.

New Clip Wool Contracting.

The Boston Commercial Bulletin, of March 5, says of wool contracting:

"It is understood that the growers of Nevada want 25 cents a pound for their 1910 clips, a figure which is not at all attractive to buyers. Contracting continues in a small way in Utah, at a range of 20 to 22 cents, and in the 'Triangle' at 22 to 23½ cents. Late reports state that even at these prices buyers are obtaining contracts with more or less difficulty. Boston operators are doing very little now in the way of buying wool on the sheep's backs, owing to the extreme prices ruling."

Hothouse Tomatoes Sell High.

Hothouse tomatoes from Redlands, Cal., are in market and selling for $5.50 per crate, or 27½c cents per pound. Mexican tomatoes are bringing $3 a crate. Other vegetable prices are unchanged. Yesterday's arrivals included a car each of celery and sweet potatoes and two cars of oranges.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, $1.10@$1.11; club, $1.03@1.03½; red Russian, $1.01½; Valley, $1.04; 40-fold, $1.06.

BARLEY—Feed and brewing, $28.50@29 per ton.

FLOUR—Patents, $6.15 per barrel; straights, $5.75; export, $4.50; Valley, $5.80; graham, $5.75; whole wheat, quarters, $5.90.

CORN—Whole, $35; cracked, $36 per ton.

MILLSTUFFS—Bran, $24@26 per ton; middlings, $34; shorts, $25@28; rolled barley, $32@33.

OATS—No. 1 white, $31@31.50 per ton.

HAY—Track prices; Timothy, Willamette Valley, $20@21 per ton; Eastern Oregon, $22@23; alfalfa, $17@18; California alfalfa, $16@17; clover, $15@16; grain hay, $16@18.

Vegetables and Fruits.

FRESH FRUITS—Apples, $1.25@3 box; pears, $1.50@1.75 per box; Spanish Malaga, $5.50@6 per barrel; cranberries, $8@9 per barrel.

POTATOES—Carload buying prices; Oregon 60@70c per hundred; sweet potatoes, 8c per pound.

VEGETABLES—Artichokes, $1@1.35 per dozen; asparagus, 30c; cabbage, $1.75@2 per hundred; cauliflower, $2@2.25 per dozen; celery, $3.00@4.50 per crate; eggplant, 25 cents per pound; head lettuce, 75@85c per dozen; hothouse lettuce, $1.25@1.40 box; garlic, 12½c lb.; horseradish, 8@10c per pound; green onions, 35@40c per doz.; peas, 17½c per pound; radishes, 25c per doz.; rhubarb, 17½@20c lb.; sprouts, 9c per lb.; tomatoes, $3@3.50 per crate.

TROPICAL FRUITS — Oranges, $2@3; lemons, $3@4.50; grapefruit, $3.50@4 per box; bananas, 5@5½c per pound; tangerines, $1.75 per box.

ONIONS—Oregon, $1.50@1.75 per hundred.

SACK VEGETABLES—Turnips, nominal; rutabagas, $1@1.25; carrots, $1; beets, $1.25; parsnips, $1.

Dairy and Country Butter.

BUTTER—City creamery extras, 39c; fancy outside creamery, 35@39c per lb.; store, 20@23½c. (Butter fat prices average 1½c per pound under regular butter prices.)

EGGS—Fresh Oregon ranch, 22½@23c per dozen.

CHEESE—Full cream twins, 21c per pound; young Americas, 22@22½c.

PORK—Fancy, 13@13½c per pound.

VEAL—Fancy, 12@12½c per pound.

POULTRY—Hens, 18@19c; broilers, 25@27c; ducks, 20c; geese, 12@13c; turkeys, live, 22@25c; dressed, 25@29c; squabs, $3 per dozen.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; peaches, 7c; prunes, Italians, 4@5c; prunes, French, 4@5c; currants, 10c; apricots, 12½c; dates, 7@c per pound; figs, 100 half pounds, $3.25 per box; 50 six-ounce, $4.75 per box; 12 12-ounce, 75c per box.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10½; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12½@16c per pound.

NUTS—Walnuts, 15c per pound; Brazil nuts, 12½@15c; filberts, 15c; almonds, 16@17c; pecans, 15@16c; cocoanuts, 90c@$1 per dozen.

BEANS—Small white, 5.60c; large white, 4½c; Lima, 5¾c; pink, 5.20c; red Mexican, 7¾c.

SUGAR—Dry granulated, fruit and berry, $6.25; beet, $6.05; extra C, $5.75; golden C, $5.65; yellow D, $5.55; cubes (barrels), $6.40; powdered, $6.50; Domino, $10.40@10.90 per case. Terms on remittances, within 15 days deduct ¼c per pound, if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $14.50 per ton; half ground, 100s, $10.50 per ton; 50s, $11 per ton.

HONEY—Choice, $3.25@3.50 per case; strained, 7c per pound.

Provisions.

BACON—Fancy, 25½c per pound; standard, 22½c; choice, 22c; English, 20½@21c.

HAMS—10 to 13 pounds, 19c; 14 to 16 pounds, 19c; 18 to 20 pounds, 19c; hams, skinned, 19c; picnics, 13½c; cottage rolls, 16c; boiled hams, 25@27c.

LARD—Kettle rendered, 10s, 18½c; standard pure, 10s, 17½c; choice, 10s, 16½c.

SMOKED BEEF—Beef tongues, each 60c; dried beef sets, 19c; dried beef outsides, 17c; dried beef insides, 21c; dried beef knuckles, 20c.

PICKLED GOODS—Barrels: Pigs' feet, $13.50; regular tripe, $10; honeycomb tripe, $12; beef tongues, $19.50; mess beef, extra, $14; mess pork, $30.

DRY SALT CURED—Regular short clears, dry salt, 16½c; smoked, 17½c; short clear backs, heavy dry salted, 16c; smoked, 17c; Oregon exports, dry salted, 16½c; smoked, 17½c.

Furs.

FURS—Mink, Northwest Canada and Alaska, $6.50@9; Colorado, Wyoming, Montana, Idaho and California, $4@5.50; British Columbia and Alaska Coast, $8@10; Oregon, Washington, Idaho and Montana, $7; Lynx, Alaska and British Columbia, $28; Pacific Coast, $22; Raccoon, 75c@$1. Skunk, Canada, $2.50; Pacific Coast, 75c@$1.50. Wolf and coyote, Canada, $4@8; Idaho, Montana, Wyoming, $2.75@3.25; Oregon, Washington, Utah, Nevada, $1.50@3. Beaver, Oregon, Washington, Canada, Alaska, $5.50@7; Idaho, Montana, $10, Utah, Wyoming, $6.50@7; cubs, $2@2.50. Otter, Canada, Alaska, $12.50@14; Oregon, Washington, Alaska, Canada, British Columbia, $3@4.50; Pacific Coast, $1.75@2.50. Gray fox, Pacific Coast, $1.75@2.50. Bear, black and brown, Alaska, Canada, $16@20; cubs, $12@15; Pacific Coast, $10@15; cubs, $5@7; grizzly, perfect, $25@35. Badger, $2. Muskrat, Canada, Alaska, 40c; $12@18; Pacific Coast, $10@12. Fisher, British Columbia, Alaska, $15@20; Pacific Coast, $9@15. Wolverine, $6@8. Silver fox, $300@500. Cross fox, $10@15. Sea otter, $200@450. Blue fox, $8@10. White fox, $12@20. Swift fox, 40c. Ermine, 40c. Mountain lion, $5@10. Ringtail cat, 25@75c. Civet cat, 10@30c. House cat, 5@25c.

Hops, Wool, Hides, Etc.

HOPS—1909 crop, 16@20c, according to quality; olds, nominal; 1910 contracts, 16 cents nominal.

WOOL—Eastern Oregon, 16@20c pound; Valley, 22@24c per pound.

MOHAIR—Choice, 25c per pound.

CASCARA BARK—4½@5c per pound.

HIDES—Dry hides, 16@17c per pound; dry kip, 16@17c pound; dry calfskin, 14@15c pound; salted hides, 7½@8c; salted calfskin, 14c pound; green, 1c less.

Linseed Oil.

LINSEED OIL—Raw linseed, in barrels, 84c; in cases, 89c; boiled linseed in barrels, 86c; in cases, 91c. Raw linseed in carload lots: Barrels, 81c; cases, 82c.

Bank Clearings.

Bank clearings for the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,575,368	$223,134
Seattle	1,811,457	297,256
Tacoma	816,521	136,972
Spokane	680,435	66,933

Metal Markets.

NEW YORK, March 10.—The market for standard copper was weak today, with spot closing at 12.97½@13.10c; March, 12.80@13.12½c and May and June, at 12.80@13.15c. London, easy; spot, £59 12s 7d; futures, £60 11s 9d. Local dealers quote lake at 13.62½@13.87½c; electrolytic, 13.37½@13.62½c; casting, 13.12½@13.15c.

Tin was easy. Spot quoted at 32.40@32.50c; March, 32.30@32.45c; April, 32.40@32.60c; May, 32.40@32.65c; June, 32.50@32.70c. London easy. Spot quoted at £147 7s 6d; futures, £149 2s 7d.

Lead quiet. Spot 4.60@4.65c New York. The London market was unchanged at £13 8s 9d.

Spelter quiet. Spot 5.65@5.75c New York. The English market was lower at £23.

Locally iron was unchanged.

Dairy Produce in the East.

CHICAGO, March 10.—Butter—Steady. Creameries, 26@31c; dairies, 21@25c.

Eggs—Steady. Receipts 5224 cases at mark, cases included, 21@22½c; firsts, 22c; prime firsts, 24c.

Cheese—Firm. Daisies, 16½@16¾c; twins, 16¼@16½c; Young Americas, 16½@16¾c; long horns, 16½@16¾c.

NEW YORK, March 10.—Butter and cheese—Firm, unchanged.

Eggs—Unsettled. Western firsts, 25@25½c; seconds, 24@24½c.

Coffee and Sugar.

NEW YORK, March 10.—Coffee futures closed steady, five points lower. Sales, 43,250 bags. Closing quotations: March and April, 6.95c; May, 7c; June, August, September, October, November, December, January and February, 7.10c. Spot, quiet. No. 7 Rio, 8¾c; No. 4 Santos, 9¼c. Mild, quiet; Cordova, 9½@12¼c.

Sugar—Raw, steady. Muscovado, .89 test, 3.86c; centrifugal, .96 test, 4.36c; molasses sugar, .89 test, 3.61c. Refined steady; Crushed, $5.95; granulated, $5.25; powdered, $5.35.

Dried Fruit at New York.

NEW YORK, March 10.—Evaporated apples, quiet. Spot, fancy, 10½@11c; choice, 9@9½c; prime, 6¾@7½c; common to fair, 6@6¼c.

Prunes, firm. California up to 30-40s, 2¾@9¼c; Oregons, 6@9c.

Apricots, easy; choice, 10½@11½c; extra choice, 11½@12½c; fancy, 12@13½c.

Peaches, steady; choice, 6¾@7c; extra choice, 7¼@7½c; fancy, 7¾@8c.

Raisins, firm. Loose muscatel, 2¾@5¾c; choice to fancy, seeded, 5@6¾c; seedless, 3½@4¾c; London layers, $1.15@1.25.

ALL LINES STRONG

Cows Are Ten Cents Higher at the Stockyards.

SALE IS MADE AT $4.85

Best Steers Move Freely at $6.25. No Fancy Hogs Are Offered. Good Run of Cattle.

The stockyards saw another active day's business yesterday. There was a heavy run of stock, mostly cattle, and under a good general, all around demand everything was moved off at good prices.

Except for an advance of 10 cents a hundred in cows, the previous level of prices was maintained. The cows that brought this premium over the former price were 21 in number and averaged 1104 pounds in weight. They sold for $4.85.

Most of the offerings were steers. Two cars that graded as extra good brought $6.25 and another lot $6. The majority of the steers sold went at $5.90. Bulls ranged from $2.75 to $4, according to quality.

Two lots of hogs were disposed of, one of good quality at $10.25 and a small lot of common hogs at $9.

The receipts for the day were 547 cattle, 3 horses and 16 mules.

The shippers of stock were E. W. John, of Klamath Falls, two cars of cattle; O. D. Jones, of Gazelle, Cal., three cars of cattle; J. C. Dodson, of Sisson, Cal., nine cars of cattle. The mules were sent in by the United States Quartermaster's Department at Kansas City, and the horses came from Denver and Fort Riley, Kansas. The mules were consigned through to San Francisco.

The day's sales were as follows:

	Weight.	Price.
26 steers, good	1029	$5.90
22 steers, extra good	1218	6.25
5 steers, good	1013	6.00
21 cows, extra good	1104	4.85
16 bulls, good	1502	4.00
1 bull, fair	1371	3.75
9 bulls, fair	1382	3.50
2 bulls, common	1000	2.75
2 bulls, common	1423	2.50
22 steers, extra good	1194	6.25
3 steers, fair	913	5.10
27 steers, good	969	5.90
26 steers, fair to good	1026	5.80
6 steers, good	1019	5.90
26 steers, good	1019	5.90
26 steers, good	1060	5.90
1 cow, common	850	2.25
1 cow, good	1150	4.75
1 cow, fair	780	3.75
6 cows, good	1007	4.25
1 calf, good	360	6.00
6 calves, extra good	202	6.50
2 hogs, common	215	9.00
22 hogs, good	183	10.25

Prices quoted on the various classes of stocks at the yards yesterday were as follows:

CATTLE—Best steers, $5.75@6.25; fair to good steers, $5@5.50; strictly good cows, $4.50@4.85; fair to good cows, $4@4.50; light calves, $5.50@6; heavy calves, $4@5; bulls, $3.75@4.25; stags, $3@4.50.

HOGS—Top, $10@10.50; fair to good, $9@9.75.

SHEEP—Best wethers, $6@6.50; fair to good wethers, $5.50@5.75; good ewes, $6; lambs, $7.75.

Eastern Livestock Markets.

CHICAGO, March 10.—Cattle—Receipts estimated at 8000. Market steady. Beeves, $5.20@8.40; Texas steers, $4.75@6.90; Western steers, $4.80@6.00; stockers and feeders, $3.80@6.35; cows and heifers, $2.65@6.60; calves, $7.50@10.00.

Hogs—Receipts estimated at 16,000. Market 15@20c higher. Light, $9.30@10.75; mixed, $10.35@10.90; heavy, $10.35@10.90; rough, $10.25@10.55; good to choice heavy, $10.55@10.90; pigs, $9.50@10.50; bulk of sales, $10.60@10.80.

Sheep—Receipts estimated at 10,000. Market steady. Native, $5@8.10; Western, $5.50@8.10; yearlings, $7.85@8.75; lambs, native, $8@9.50; Western, $8@9.60.

KANSAS CITY, March 10.—Cattle—Receipts 4000. Market strong. Native steers, $6@8; cows and heifers, $3.25@7; stockers and feeders, $4.25@6.25; bulls, $4.50@5.85; calves, $4.50@9; Western steers, $5.25@7.50; Western cows, $3.50@6.

Hogs—Receipts 7000. Market 20@30c higher. Bulk of sales, $10.10@10.40; heavy, $10.40@10.50; packers and butchers, $10.15@10.45; light, $9.80@10.30; pigs, $8.50@9.60.

Sheep—Receipts 6000. Market strong. Muttons, $6.50@7.75; lambs, $8@9.35; fed Western wethers and yearlings, $7@8.75; fed Western ewes, $6.50@7.60.

OMAHA, March 10.—Cattle—Receipts 2500. Market stronger, active. Native steers, $5.25@7.75; cows and heifers, $4.50@6.15; Western steers, $5.75@6.50; canners, $3@4; stockers and feeders, $4@6.50; calves, $4@8.25; bulls, stags, etc., $4@5.75.

Hogs—Receipts 8500. Market 20@35c higher. Heavy, $10.30@10.45; mixed, $10.20@10.30; light, $10.10@10.25; pigs, $8.25@9.50; bulk of sales, $10.15@10.30.

Sheep—Receipts 4500. Market 10c higher. Yearlings, $7.75@8.75; wethers, $7.50@7.90; ewes, $5.75@7.75; lambs, $9@9.40.

REDUCE THEIR OFFERS

SEATTLE DEALERS BID ONLY $1.09 FOR BLUESTEM.

Flour Trade Dull With Large Stocks on Hand—Feed Market Is Weaker.

SEATTLE, March 10.—(Special.)—The highest price offered for bluestem wheat here today was $1.09, with holders asking $1.10. Millers are doing practically no grinding at all. A prominent factor in the trade stated that he believed there is enough patent flour in the state to last the trade three months. The export trade is flat again. It is stated that there are a million bags of flour at Hongkong.

Grain men state that California should still need considerable wheat, but that outside of that demand and what little will go to Mexico, little wheat will be consumed unless the price gets down to an export basis again or about $1.04 for bluestem.

Since the Oregon & Washington Railroad commenced to do business here, Oregon feed men have been cutting into the business and have about demoralized the market.

Two carloads of apples arrived today from Tonpenish and a small lot arrived by express from Cashmere via Spokane. Fancy apples were materially higher, the best Winesaps being quoted in some quarters at $3. As high as $3.25 was asked for extra fancy Spitzenbergs.

While asparagus was quoted at 25 cents a pound today, a large shipment is due to arrive on the next boat and was being sold to arrive at 12½ cents.

Butter, eggs and cheese were unchanged. The drop in the price of California cheese has headed off an advance here.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, March 10.—The following were the quotations in the market today:

Millstuffs—Bran, $25.50@27.50; middlings, $32@35.

Vegetables—Cucumbers, $1.25@1.75; garlic, 3@5c; green peas, 6@8c; string beans, nominal, 35c.

Butter—Fancy creamery, 32c; creamery, seconds, 32c; fancy dairy, 30c.

Eggs—Store, 19½c; fancy, 21c.

Cheese—New, 16½@17½c; Young Americas, 18½@19½c.

Hay—Wheat, $14@19; wheat and oats, $12@14c; alfalfa, $9@12; stock, $6@9; straw, per bale, 50@75c.

Hops—18@22c per pound.

Wool—Spring; Humboldt and Mendocino, 13@15c; South Plains and San Joaquin, 8@10c.

Fruits—Apples, choice, 75c@$1; common, 50@65c; bananas, 75c@$3; limes, $5@5.50; lemons, choice, $1.50@2; common, $1@1.25; oranges, navels, $1.25@2.50; pineapples, $2@2.50.

Potatoes—Oregon Burbanks, $1@1.20; Early Rose, $1.35@1.40; Salinas Burbanks, $1.25@1.50; sweets, $2.10@2.25.

Poultry—Roosters, old, $5@5.50; young, $7@9; broilers, small, $3.50@4.50; large, $5@6; fryers, $6@7; hens, $5@10; ducks, old, $5.50@6.50; young, $7@9.

Receipts—Flour, 4803 sacks; wheat, 635 centals; barley, 4225 centals; oats, 20 centals; potatoes, 2500 sacks; bran, 10 sacks; middlings, 25 sacks; hay, 770 tons; wools, 131 bales; hides, 3285.

Money, Exchange, Etc.

NEW YORK, March 10.—Money on call easy, 2¾@3 per cent; ruling rate, 2¾ per cent; closing bid, 2 per cent; offered at 3 per cent.

Time loans much stronger. Sixty days, 3¾ per cent; 90 days, 4 per cent; six months, 4 per cent.

Prime mercantile paper, 4½@5 per cent.

Sterling exchange firm with actual business in bankers' bills at $4.8445@4.8455 for 60-day bills and at $4.8685 for demand.

Commercial bills—$4.84@4.84½.

Bar silver—50⅞c.

Mexican dollars—44c.

Bonds—Government, steady; railroad, firm.

LONDON, March 10.—Bar silver—Steady, 23 7-16d per ounce.

Money—1¼@1½ per cent.

The rate of discount in the open market for short bills is 2 9-16@2¾ per cent; three months' bills, 2 9-16@2¾ per cent.

Consols—For money, 81⅝; for account, 81⅞.

SAN FRANCISCO, March 10.—Sterling, 60 days, $4.84⅝; sight, $4.87¼.

Silver bars—50½c.

Mexican dollars—44c.

Drafts—Sight, 2½c; telegraph, 5c.

Daily Treasury Statement.

WASHINGTON, March 10.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$854,864,869
Silver dollars	487,159,000
Silver dollars of 1890	3,822,000
Silver certificates outstanding	487,159,000
General fund—	
Standard silver dollars in general fund	4,876,670
Current liabilities	100,010,009
Working balance in Treasury offices	21,068,417
In banks to credit of Treasurer of the United States	35,868,401
Subsidiary silver coin	21,307,647
Minor coin	1,147,793
Total balance in general fund	81,369,057

ADVANCES IN HARRIMANS

AFFECTED BY CHARACTER OF MERGER TESTIMONY.

American Tobacco and Standard Oil Also Rising—Bonds Continue Firm.

NEW YORK, March 10.—The action of the stock market today threw no clear light on financial, commercial or industrial conditions.

There was some rather striking selling in continuation of the free profit-taking of the latter part of yesterday. London joined in this selling in agreement with its attitude for several days past, but reversed its position in the course of the day.

The view of the labor situation in Philadelphia, which was believed to have influenced the selling of yesterday, was modified to a more hopeful feeling for restriction of the area of the trouble and for its early settlement.

The advance in the dividend rate on New York Central was an influence in the day's dealings in the way of having received credence for suggestions of coming increases in other dividend rates.

The special prominence of the Harriman Pacifics in the advancing tendency is associated with an opinion heard in Wall street that the testimony in the Government's suit against the merger of that system promises well for the company's contentions. The same sort of sentiment has been cultivated in connection with the current rise in prices in regard to the chances of the American Tobacco and the Standard Oil suits.

The February statistics of the Copper Producers' Association was a less satisfactory asset.

In the money markets the feature was the reduction of the demand in Paris. The New York banks are losing cash to the Government again and bond flotations make a requirement on credits.

Bonds were firm. Total sales, par value, $3,977,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf.	400	40⅝	40	44½
Amal Copper	28,900	83	81⅝	81⅝
Am Agricultural	800	48	47	46
Am Beet Sugar	2,600	40⅝	39⅝	39⅝
Am Can pf	200	78⅞	78⅞	78½
Am Car & Foun.	900	67½	66⅝	66½
Am Cotton Oil	2,000	69½	68⅞	[illegible]
Am Hd & Lt pf	1,000	42	41	40⅞
Am Ice Securit	1,200	27⅞	26½	26½
Am Linseed Oil	200	15½	15½	15½
Am Locomotive	200	54½	54½	54½
Am Smelt & Ref.	18,000	88½	87⅝	87⅝
do preferred	200	110⅝	110⅝	110½
Am Sugar Ref	400	126½	126	125⅞
Am Tel & Tel	5,500	142¼	141⅞	141⅞
Am Tobacco pf	500	98½	98½	98
Am Woolen	800	38⅝	37½	37
Anaconda Min Co.	5,100	51⅞	50⅝	50½
Atchison	13,200	51⅝	50⅝	50½
do preferred	.....	.....	.....	103½
Atl Coast Line	600	133	133	132⅝
Balt & Ohio	4,000	113⅞	113⅛	113½
do preferred	.....	.....	.....	91½
Bethlehem Steel	.....	.....	.....	30
Brook Rap Tran	5,700	78	76⅝	76⅝
Canadian Pacific	400	180½	180½	180½
Central Leather	100	43⅝	43⅝	42½
do preferred	100	108	108	107½
Central of N J	.....	.....	.....	300
Ches & Ohio	8,800	87⅞	87⅛	87⅛
Chicago & Alton	100	60	60	60
Chicago Gt West.	900	32	31⅝	31½
Chicago & N W	3,500	158⅝	157½	158
C, M & St Paul	8,100	148⅝	147½	147⅝
C, C, C & St L	3,500	86½	83½	86
Colo Fuel & Iron	2,400	43	42	42
Colo & Southern	100	63	63	62½
do 1st preferred	.....	.....	.....	81
do 2d preferred	.....	.....	.....	79
Consolidated Gas	2,000	149⅝	147½	147½
Corn Products	500	19¼	18⅞	19
Del & Hudson	.....	.....	.....	177
D & R Grande	1,200	43½	42⅝	43⅝
do preferred	200	80⅝	80¼	80¼
Distillers' Securit	900	34⅝	34	34
Erie	4,800	32¼	31⅝	31⅝
do 1st preferred	700	52½	51½	51
do 2d preferred	.....	.....	.....	40
General Electric	400	157¼	157	156
Gt Northern pf	800	139⅝	139½	139
Gt Northern Ore	300	71⅝	71	70½
Illinois Central	300	144	143¼	142½
Interborough Met.	5,800	23⅛	22⅝	22⅝
do preferred	3,700	57⅝	56¼	56½
Inter Harvester	600	92⅝	92½	92½
Inter-Marine pf	200	21⅝	21½	21⅝
Int Paper	100	14⅝	14⅝	18
Int Pump	.....	.....	.....	48
Iowa Central	500	25⅝	24⅝	24½
K C Southern	2,100	39⅝	39	38⅞
do preferred	100	70	70	69⅝
Louisville & Nash	1,000	155	154	154
Minn & St Louis	400	43½	43	42
M, St P & S S M	100	144¼	144¼	144¼
Missouri Pacific	1,100	72½	71½	71½
Mo, Kan & Texas	3,500	44½	43⅝	43⅝
do preferred	.....	.....	.....	72
National Biscuit	.....	.....	.....	111
National Lead	300	86½	86	86½
N Y Central	19,800	127⅞	126⅝	126⅝
N Y, Ont & West.	900	46⅛	45¼	45⅝
Norfolk & West.	16,200	104	102½	103⅝
North American	100	80⅛	80	80
Northern Pacific	2,900	139	138	138
Pacific Mail	200	33¼	32½	33
Pennsylvania	41,600	138¼	137⅝	137⅝
People's Gas	200	112	112	111⅝
P, C C & St L	6,300	103½	101⅝	101½
Pressed Steel Car.	200	45⅝	45½	45½
Ry Steel Spring	300	46	45½	45
Reading	130,800	170½	169	169¼
Republic Steel	700	41	40⅝	40½
do preferred	.....	.....	.....	103⅝
Rock Island Co	33,900	51½	50	50
do preferred	1,000	91½	90¼	90
St L & S F 2 pf.	1,700	57½	56	56
St L Southwestern	700	30¼	29½	29½
do preferred	100	74⅝	74⅝	74
Sloss-Sheffield	200	82	82	81
Southern Pacific	46,700	131¼	129¼	129⅝
Southern Railway	500	29⅝	29½	29½
do preferred	200	68	68	67⅝
Tenn Copper	500	35⅛	35	34⅝
Texas & Pacific	300	31⅝	31¼	31¼
Tol, St L & West.	900	46	45	44½
do preferred	700	68⅝	67⅝	68
Union Pacific	82,100	192⅝	190⅞	191¼
do preferred	500	100	99½	99⅝
U S Realty	100	77	77	76⅝
U S Rubber	.....	.....	.....	43½
U S Steel	194,300	88⅝	87⅝	88
do preferred	1,400	122⅛	122	121½
Utah Copper	3,700	52⅛	51½	51⅝
Va-Car Chemical	12,500	59⅛	58¼	58⅝
Wabash	700	23	22½	22⅝
do preferred	7,100	50½	49¼	49⅝
Western Md	500	51½	51	51½
Westinghouse Elec	1,200	75⅛	75	74½
Western Union	800	77	76	76
Wsteel & L Erie	.....	.....	.....	5
Wisconsin Central	200	55½	55½	55
Pittsburg Coal	1,600	22⅝	22⅝	22½
Am Steel Fdy	400	60½	60½	60½
United Dry Goods	100	119	119	118
Laclede Gas	200	103½	103¼	103¼

Total sales for the day, 721,300 shares.

BONDS.

NEW YORK, March 10.—Closing quota-			
U. S. ref. 2s reg.	100⅝	N. Y. C. gn 3½s	90½
do coupon	101⅝	No. Pacific 3s	70⅝
U. S. 3s reg.	102½	No. Pacific 4s	101½
do coupon	102½	Union Pacific 4s	101⅝
U. S. new 4s reg.	114⅝	Wis. Central 4s	85⅝
do coupon	114⅝	Japanese 4s	91⅝
D. & R. G. 4s	97⅝		

BULGE AT THE START

Wheat Prices Show Early Gains at Chicago.

SELLING PRESSURE LATER

All the Futures Fall Away to a Close 3-8 Cents Lower Than Wednesday's Final Figures--Coarse Grains Are Down.

CHICAGO, March 10.—The first hour in the wheat market today showed the principal bulge of the day and May and July advanced ⅜c. Selling pressure developed in the nearby months and all the futures fell off to a close of ⅝c lower. May traveled from $1.13⅝ to $1.12½ and July touched all the fractional points between $1.07⅝ and $1.06⅝. In the finishing rush July advanced to $1.06⅞ and May to $1.13.

In corn a slightly improved demand gave a firm tone to the early market after a weak opening, but this was speedily counteracted by increased selling from cash houses. The May delivery sold off from 64c to 62⅝c. Shorts, seeking to cover, rallied the market somewhat in the closing half hour, but still left prices weak at the close, with May ⅝@½c off at 63¼c.

Trade in oats followed closely that in wheat and corn. May showed the widest fluctuations, dropping to 43⅝c. Shortly before the close a demand from shorts took prices away from the low point, May closing ⅞@⅞c down at 44½