

HIGH PRICES SURE

Famine Is Looked for This Summer. Available Supply Light. Only Six Hundred Cars Are in Store in California and Picking From Now on Will Be Small.

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In his weekly letter to the trade, E. A. Wright, who has been in California for some time, says that there are signs of a lemon famine and many think it will come soon.

The lemon men of California met today in Los Angeles to compare notes and it was decided that there are probably not over 600 cars of lemons in store in all California.

It was the consensus of opinion that from this time on the pickings would be light and that the crop would run from 4000 to 4500 cars of lemons as against 6000 for last season.

A total of 475 cars with a number of shippers points not represented but allowed that there were enough to make a possible 600 cars in store here on February 28 as against 327 a month ago and 400 at this time last year.

There was much comment on the fact that the lemons were coloring on the trees and not sizing up the way they should. Even in the Pacific coast, lemons are not as early as they were last season.

There were no material changes in prices. The trade is advised by dealers at Jacksonville, Tex., that shipments of Bermuda lemons from Mexico will start immediately.

They will consist of a few cars and will be followed by a larger quantity of lemons from the Laredo, Tex., district, according to the circulars in the latter part of March.

TOO LOW IN THEIR BIDS

California Buyers Want Wheat. But Will Not Buy. Business in the local grain market yesterday was of small proportions.

Inquiry from California was reported by what dealers, but the Southern buyers' ideas of prices were not such as to allow business to be worked.

There was, for some reason, a sharp advance in barley at San Francisco, but it had no effect on the general market. Oats were also quiet and unchanged.

Local receipts in cars were reported by the Merchants' Exchange as follows: Monday 25, Tuesday 20, Wednesday 20, Thursday 20, Friday 20.

BUTTER MARKET IS VERY FIRM

The butter market still shows signs of strength. Production is growing in both the East and California markets hold firm.

There were no grain receipts today and prices were unchanged. SEATTLE, Wash., March 3.—(Special)—A carload of Eastern butter arrived today.

The goods in the valley have again made the butter market a growing one. There was talk on the street today that cars may be brought in from Oregon to fill temporary requirements here.

Stocks are nearer depleted than at any time since the new crop came on the market. There were no grain receipts today and prices were unchanged.

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STOCK MARKET

Stock Market Responds to Favorable Reports. Values Tending Upward. Corporation Shares in Demand at Rising Prices—Large Blocks Change Hands—Bond Market Is Firm.

NEW YORK, March 3.—Operators in stocks still found their advantage today working for higher prices.

The supply of stocks for sale was increased as the level of the market rose, and the profits on speculative holdings became more attractive.

United States Steel was the spine of the market, the stock being taken in large amounts to the accompaniment of various rumors.

Condition in steel was declared to be improving and large orders from the railroads for new equipment were adduced as specific evidence of this.

The news of the withdrawal of John D. Rockefeller from the Standard Oil board was cited to prove that his withdrawal from the United States Steel board did not have any significance.

Better conditions are reported from Paris, but heavy withdrawals of gold for export from the Bank of England occurred today.

February entries of imports at the United States customhouses were \$1,000,000 in excess of those for the corresponding month of 1909.

The industrial form blockades in the Northwest were without apparent influence. Bonds were firm. Total sales, par value, \$278,000. United States \$3 decline, 1/2 per cent on call.

CLOSING STOCK QUOTATIONS

Table with columns: Sales, High, Low, Bid. Includes entries for Am Chalmers, Am Cotton, Am Oil, Am Tobacco, etc.

FURS

NEW YORK, March 3.—Fur prices are quiet today. The market is generally firm.

HOPS, WOOL, HIDES, ETC.

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LINED OIL—Raw Lined, in Barrels

NEW YORK, March 3.—Lined oil prices are firm. Market is generally quiet.

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LANE BROS. & CO. LUMBERMENS NATIONAL BANK CORNER FIFTH AND STARK STS. Capital \$250,000

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ENGINEERING WORK IN TOWNS AND CITIES. (a standard work by Ernest McCullough, formerly Consulting Engineer for the Merchants' Association of San Francisco) contains the following comments: "The writer wishes to go upon record as saying that with honest workmanship and honest materials the BITULITHIC PAVEMENT in his opinion has a larger per cent of desirable qualities than any material he is acquainted with. It approaches very nearly the ideal pavement."

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