OREGON HAY SCARCE

But Plenty of California Stock Available.

KEEPS MARKET STEADY

Prices Would Be Soaring but for Receipts From the Southern State—Country Markets Are Stronger Than Portland.

The hay market continues moderately firm locally, but more strength is shown at some interior points than at Portland. Supplies, especially east of the Cascades, are low and in some sections of the stock country the shortage is so acute that hay is worth more on the ranches than it is selling for in Portland. This market would, of course, be much higher than it is but for the fact that an unlimited supply of cheap California hay is available. But for the big crop in the South, No. 1 timothy would probably now be selling here for $20 or better, instead of $23, the prevailing track quotation. Local rail receipts of hay for the season to date have been 2066 cars as compared with 2137 cars in the same period last year.

The California hay market, according to trade letters, is weak on all grades except alfalfa, which is held steady by the Northern demand. Small lots of California hay have been coming into Portland on almost every steamer for the past six weeks, and the movement is likely to last for two months longer. To date about 2000 tons have reached Portland and close to 10,000 tons have been brought into all Northwestern markets.

Of the depression in other lines of hay than alfalfa in the San Francisco market the latest Scott, Manger & Miller circular says:

Farmers who have been holding their hay are getting more and more anxious to sell, and we have heard of several lots which have changed hands the past week at very low prices, in fact below our lowest quotations. Some of these farmers were offered, last Summer, as much as $6 per ton more than they accepted for their hay in the past week, to say nothing of storage charges, etc. There are only two propositions for holders of hay at the present time to accept. One is to make up their minds that they will carry over their holdings into the new season and forget they have it; the other is to sell their hay and suffer their loss and be free to take advantage of the new crop. It is hard for holders of hay to convince themselves of this, but in our opinion it will have to be done. In the first place, it will be a physical impossibility to handle all the hay on this market which is offering, before the new crop, owing to the immense stock on hand and the acknowledged decrease in the consumption of hay in San Francisco. It is simply a question now of who they will be.

LOOK FOR LOWER OATS PRICES.

Dealers Say Unsold Stocks in the Valley Are Large.

Business was at a low ebb in the wheat market yesterday. No changes were announced in local prices.

Oats were also quoted at the old figures and the market was quiet. The tone of oats values is about steady, as farmers' offerings are light, owing partly to their firm views and partly to the bad condition of country roads. In some quarters, however, the impression prevails that lower prices are inevitable after seeding time, as it is said unsold supplies in the country, particularly in the valley, are much larger than at this time last year.

The barley market is also dull and unchanged.

Local receipts in cars were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	25	2	20	5	15
Tuesday	23	..	7	4	3
Wednesday	..	5	..	..	1
Year ago	28	1	12	8	9
Season to date	8178	1182	1607	1247	2066
Year ago	9914	1432	995	676	2137

ALL BUTTER MARKETS ARE FIRM.

Prices in California and the East Are Advancing.

The local butter market is in a firm condition, with the city creamery output small and no great amount of outside creamery on sale. Strength is shown in nearly all the markets. There was another half-cent advance at San Francisco yesterday, bringing the exchange price up to 34 cents and the open selling price to 35 cents. The Eastern markets have advanced one cent since the first of the week and are strong.

Eggs were steady without any change in price from Saturday. The supply was fairly good and the demand was also good.

Poultry, as has been the case for weeks, was scarce and all classes were firm.

Dressed meats were also in light supply. The pork market was strong and veal was steady.

San Francisco Cabbage Received.

There was a fairly good demand for vegetables and fruit yesterday. Among the receipts was a car of San Francisco cabbage, which was offered at $1.75 per hundred. A good assortment of small truck was on hand. The orange market shows increasing firmness. Most of the associations and unions in California have advanced their prices.

Advance in Sugar Is Looked For.

There is a firm undertone in the sugar market and an advance may be announced any day now. In the wholesale grocery trade the impression prevails that the advance, when it comes, will amount to 20 cents. The Eastern refined sugar markets are strong, as raws have been climbing steadily for some time past.

Bank Clearings.

Bank clearings for the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,586,222	$170,121
Seattle	1,925,039	318,273
Tacoma	822,981	113,765
Spokane	884,753	158,299

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, $1.12@1.13; club, $1.04@1.06; red Russian, $1.04; Valley, $1.50; 40-fold, $1.10.

BARLEY—Feed and brewing, $28 per ton.

FLOUR—Patents, $6.15 per barrel; straights, $5.75; export, $4.50; Valley, $5.80; graham, $5.75; whole wheat, quarters, $5.90.

CORN—Whole, $35; cracked, $36 per ton.

MILLSTUFFS—Bran, $24@26 per ton; middlings, $34; shorts, $25@28; rolled barley, $32@33.

OATS—No. 1 white, $31@31.50 per ton.

HAY—Track prices: Timothy; Willamette Valley, $20@21 per ton; Eastern, Oregon, $22@23; alfalfa, $17@18; California alfalfa, $16@17; clover, $15@16; grain hay, $16@18.

Vegetables and Fruits.

FRESH FRUITS—Apples, $1.25@3 box; pears, $1.50@1.75 per box; Spanish Malaga, $5.50@6 per barrel; cranberries, $8@9 per barrel.

POTATOES—Carload buying prices: Oregon 60@70c per hundred; sweet potatoes, 3c per pound.

VEGETABLES—Artichokes, $1@1.35 per dozen; cabbage, $1.75 per hundred; cauliflower, $1.85@2 per dozen; celery, $4@4.50 per crate; eggplant, 25c pound; head lettuce, 35@90c per doz.; hothouse lettuce, $1.25@1.50 box; garlic, 12½c lb.; horseradish, 8@10c per pound; green onions, 35@40c per doz.; peas, 17½c per pound; radishes, 25c per doz.; rhubarb, 15c lb.; sprouts, 9c per lb.; tomatoes, $3.25@3.50 per crate.

TROPICAL FRUITS—Oranges, $2@2.75; lemons, $3@4.50; grapefruit, $3.50@4 per box; bananas, 5@5½c per pound; tangerines, $1.75 per box; Japanese oranges, $2 per bundle.

ONIONS—Oregon, $1.50@1.75 per hundred.

SACK VEGETABLES—Turnips, $1.25 per sack; rutabagas, $1@1.25; carrots, $1; beets, $1.25; parsnips, $1.

Dairy and Country Butter.

BUTTER—City creamery extras, 37@39c; fancy outside creamery, 35@39c per lb.; store, 20@23½c. (Butter fat prices average 1½c per pound under regular butter prices.)

EGGS—Fresh Oregon ranch, 24@25c per dozen.

CHEESE—Full cream twins, 20c per pound; young Americas, 21c.

PORK—Fancy, 12½@13c per pound.

VEAL—Fancy, 12@12½c per pound.

POULTRY—Hens, 17½@18c; Springs, 17½@18c; ducks, 20c; geese, 12@13c; turkeys, live, 22@25c; dressed, 25@29c; squabs, $3 per dozen.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; peaches, 7c; prunes, Italians, 4@5c; prunes, French, 4@5c; currants, 10c; apricots, 12½c; dates, 7½c per pound; figs, 100 half pounds, $3.25 per box; 50 six-ounce, $4.75 per box; 12 12-ounce, 75c per box.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10½; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

NUTS—Walnuts, 15c per pound; Brazil nuts, 12½@15c; filberts, 15c; almonds, 16@17c; pecans, 15@16c; cocoanuts, 90c@$1 per dozen.

BEANS—Small white, 5.60c; large white, 4½c; Lima, 5c; pink, 5.20c; red Mexican, 7½c.

SUGAR—Dry granulated, fruit and berry, $6.15; beet, $5.95; extra C, $5.65; golden C, $5.55; cubes (barrel), $6.55; powdered, (barrel), $6.40. Terms on remittances, within 15 days deduct ⅛c per pound, if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $14.50 per ton; half ground, 100s, $10.50 per ton; 50s, $11 per ton.

HONEY—Choice, $3.25@3.50 per case; strained, 7c per pound.

Provisions.

BACON—Fancy, 25½c per pound; standard, 21½c; choice, 21c; English, 19½@20½c.

HAMS—10 to 13 pounds, 18c; 14 to 16 pounds, 18c; 18 to 20 pounds, 18c; hams, skinned, 18c; picnics, 12½c; cottage rolls, 13½c; boiled hams, 23@24c; boiled picnics, 20c.

LARD—Kettle rendered, 10s, 17¼c; standard pure, 10s, 16¼c; choice, 10s, 15½c; compound, 12½c.

SMOKED BEEF—Beef tongues, each 60c; dried beef sets, 19c; dried beef outsides, 17c; dried beef insides, 21c; dried beef knuckles, 20c.

PICKLED GOODS—Barrels: Pigs' feet, $5.45; regular tripe, $10; honeycomb tripe, $12; lunch tongues, $19.50; mess beef, extra, $12; mess pork, $30.

DRY SALT CURED—Regular short clears, dry salt, 16½c; smoked, 17½c; short clear back, heavy dry salted, 16c; smoked, 17c; Oregon exports, dry salted, 16½c; smoked, 17½c.

Furs.

FURS—Mink, Northwest Canada and Alaska, $6.50@9; Colorado, Wyoming, Montana, Idaho and California, $4@5.50; British Columbia and Alaska Coast, $8@10; Oregon, Washington, Idaho and Montana, $7; Lynx, Alaska and British Columbia, $28; Pacific Coast, $22; Raccoon, 75c@$1. Skunk, Canada, $2.50; Pacific Coast, 75c@$1.50. Wolf and coyote, Canada, $4@5; Idaho, Montana, Wyoming, $2.75@3.25; Oregon, Washington, Utah, Nevada, $1.50@3. Beaver, Oregon, Washington, Canada, Alaska, $5.50@7; Idaho, Montana, $10, Utah, Wyoming, $6.50@7; cubs, $2@2.50. Otter, Canada, Alaska, $12.50@14; Oregon, Washington, Alaska, Canada, British Columbia, $3@4.50; Pacific Coast, $1.75@2.50. Gray fox, Pacific Coast, $1.75@2.50. Bear, black and brown, Alaska, Canada, $16@20; cubs, $12@15; Pacific Coast, $10@15; cubs, $5@7; grizzly, perfect, $25@35. Badger, $2. Muskrat, Canada, Alaska, 40c; $12@18; Pacific Coast, $10@12. Fisher, British Columbia, Alaska, $15@20; Pacific Coast, $9@15. Wolverine, $6@8. Silver fox, $300@500. Cross fox, $10@15. Sea otter, $200@450. Blue fox, $8@10. White fox, $12@20. Swift fox, 40c. Ermine, 40c. Mountain lion, $5@10. Ringtail cat, 25@75c. Civet cat, 10@30c. House cat, 5@25c.

Hops, Wool, Hides, Etc.

HOPS—1909 crop, prime and choice, 20@21c; 1908s, 17½c; 1907s, 11½c per pound.

WOOL—Eastern Oregon, 16@20c pound; Valley, 22@24c per pound.

MOHAIR—Choice, 25c per pound.

CASCARA BARK—4½@5c per pound.

HIDES—Dry hides, 17@17½c per pound; dry kip, 17@17½c pound; dry calfskin, 18@20c pound; salted hides, 9@9½c; salted calfskin, 14c pound; green, 1c less.

Linseed Oil.

LINSEED OIL—Raw linseed, in barrels, 84c; in cases, 89c; boiled linseed in barrels, 86c; in cases, 91c. Raw linseed in carload lots: Barrels, 81c; cases, 82c.

BANANAS ARE FROZEN

SEATTLE RECEIVES FOUR CARS IN BAD ORDER.

Light Supply of Green Produce. Eggs Hold Steady at 28 Cents. Northern Orders.

SEATTLE, Wash., March 2.—(Special.)—Four carloads of bananas that arrived this afternoon were found to be practically worthless when the doors were opened. The fruit was frozen in transit.

The cabbage shortage was relieved by the arrival of a car from the South. No tomatoes are offered and none are expected for some time. A car of Florida tomatoes is rolling. The onion market is very strong at top prices. All good stock commands $1.75. Owing to a shortage of carrots, good stock sold as high as $1.25 today.

Dealers were able to hold the price of fresh local eggs at 28 cents in most quarters. California and Oregons are offered under local prices. Several large orders of eggs have been shipped North this week and more are scheduled to leave on the next boat.

The grain markets were unchanged.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, March 2.—The following were the quotations in the market today:

Millstuffs—Bran, $25.50@27.50; middlings, $33@36.

Vegetables—Cucumbers, $1.25@1.50; garlic, 4@6c; green peas, 8@11c; string beans, nominal.

Butter—Fancy creamery, 34c; creamery seconds, 32c; fancy dairy, 30c.

Eggs—Store, 22½c; fancy, 23c.

Cheese—New, 18@19c; Young Americas, 18@20c.

Hay—Wheat, $14@19; wheat and oats, $12@14c; alfalfa, $9@12; stock, $6@9; straw, per bale, 50@75c.

Hops—18@22c per pound.

Wool—Spring; Humboldt and Mendocino, 13@15c; South Plains and San Joaquin, 8@10c.

Fruits—Apples, choice, 75c@$1; common, 50@65c; bananas, 75c@$3; limes, $4@4.50; lemons, choice, $1.50@2; common, $1@1.25; oranges, navels, $1.25@2.50; pineapples, $2@2.50.

Potatoes—Oregon Burbanks, $1@1.20; Early Rose, $1.35@1.40; Salinas Burbanks, $1.35@1.50; sweets, $1.90@2.00.

Poultry—Roosters, old, $5@5.50; young, $7@9; broilers, small, $3.50@4.50; large, $5@6; fryers, $6@7; hens, $5@10; ducks, old, $5.50@6.50; young, $7@9.

Receipts—Flour, 3510 quarter sacks; wheat, 1005 centals; barley, 3035 centals; oats, 60 centals; potatoes, 4630 sacks; bran, 165 sacks; middlings, 630 sacks; hay, 433 tons; hides, 1960.

Dried Fruit at New York.

NEW YORK, March 2.—Evaporated apples, unchanged. Spot, fancy, 10¼@11c; choice, 9@9½c; prime, 6¾@7½c; common to fair, 6@6¾c.

Prunes, steady. California, up to 30-40s, 2¾@9½c; Oregons, 6@9c.

Apricots, unchanged. Choice, 11¼@11¾c; extra choice, 11½@12¼c; fancy, 12@13¼c.

Peaches, steady. Choice, 6½@7c; extra choice, 7@7½c; fancy, 7¾@8c.

Raisins, steady. Loose muscatel, 3½@5¾c; choice to fancy seeded, 5@6¾c; seedless, 3½@4¾c; London layers, $1.15@1.25.

AT HIGHEST LEVEL

Best Stock Prices Since First of Year.

DRIVE SHORTS TO COVER

Steel and Copper Shares Show the Greatest Strength—Unfavorable News Is Ignored. Bonds Irregular.

NEW YORK, March 2.—Prices of stocks rose today to the highest level yet touched on the recovery from the severe decline which set in after the first of the year. An obstinate short interest was driven to cover and the buying thus necessitated was an important factor in lifting prices.

The movement against the shorts showed evidence of organization and the possession of large resources and also the employment of the usual methods to push the price movement. It owed its effectiveness, however, to the small offerings of stocks for sale and this condition, in turn, is due to the subsidence of apprehension on various accounts which was the motive for the selling earlier in the year.

In United States Steel particularly there were signs of activity by an organized speculative party, which gave rise to surmises that the market pool in that stock had resumed operations on the long side. Yesterday's announcement of the retirement from the directorate of John D. Rockefeller, Jr., with the accompanying explanation that the family holdings of the stock "are not sufficiently large to justify his giving any time or attention to the affairs of the corporation," was of a kind used with depressing effect sometimes when speculation is in a different mood.

The improvement reported in the steel trade is responsible partly for this better feeling. The steps taken by the railroad corporations to raise new capital, with a view to going forward with improvements and betterments, form an element in this feeling of encouragement.

Even the copper trade came in for a share of this cheerful feeling today by reason of the reported decline in the European visible supply of the metal. The decrease since February 15 was small, but was the first reported for many months and had added significance from the large exports from this country which have gone into foreign supplies in the period covered. The price of the metal advanced strongly in London today and copper securities there, as well as here, advanced.

Some disappointment was felt that yesterday's rumors of agreement upon a basis for the settlement of the Philadelphia carmen's strike were without confirmation. No effect was caused in the market, however. Little attention was paid to any but favorable news.

Discount rates eased in London, but hardened in Berlin. Foreign exchange here rose again and offerings of funds to lend on time diminished, with strengthening effect on interest rates.

Bonds were irregular. Total sales, par value, $2,565,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf.	......	.....	.....	44⅛
Amal Copper	41,700	80½	78⅛	80⅜
Am Agricultural	700	79⅝	46⅛	46⅝
Am Beet Sugar	2,500	39½	38⅝	39
Am Can pf	......	.....	.....	77⅝
Am Car & Foun.	1,900	65	64	64⅝
Am Cotton Oil	3,500	67	65½	66⅝
Am Hd & Lt pf.	......	.....	.....	39½
Am Ice Securi	700	24¼	23½	24
Am Linseed Oil	300	15	15	15¼
Am Locomotive	800	53	51½	52
Am Smelt & Ref.	20,800	85½	83⅝	84⅛
do preferred	400	108½	107½	108⅛
Am Sugar Ref	700	127⅛	125½	125⅛
Am Tel & Tel	700	141¼	141	141
Am Tobacco pf	......	.....	.....	94½
Am Woolen	400	38	37⅛	37
Anaconda Min Co.	7,400	51⅝	50⅛	51⅝
Atchison	15,400	116⅝	116	116½
do preferred	300	103⅜	103⅛	103⅛
Atl Coast Line	500	132	131½	131½
Balt & Ohio	4,100	112⅞	112½	112⅝
do preferred	......	.....	.....	91½
Bethlehem Steel	700	30⅞	30	30½
Brook Rap Tran.	8,200	76½	75⅞	75⅞
Canadian Pacific	2,500	180⅝	179⅝	180⅝
Central Leather	7,700	44⅝	43⅝	43⅝
do preferred	300	108¼	108¼	108
Central of N J	......	.....	.....	309
Ches & Ohio	13,700	85½	84	84⅝
Chicago & Alton	400	59½	58⅝	59⅝
Chicago Gt West.	1,100	32	31½	31⅝
Chicago & N W	7,700	158½	157½	158¼
C. M & St Paul	11,200	147⅛	145½	146½
C. C. C & St L	......	.....	.....	80⅛
Colo Fuel & Iron	2,800	41½	40	41
Colo & Southern	800	64	63½	63½
do 1st preferred	......	.....	.....	81
do 2d preferred	......	.....	.....	89
Consolidated Gas	5,800	147	146⅝	146⅝
Corn Products	700	18⅝	18⅝	18⅝
Del & Hudson	1,500	176½	175	175½
D & R Grande	1,100	41⅝	41¼	41⅝
do preferred	......	.....	.....	79½
Distillers' Securi	600	33⅝	32½	33
Erie	8,500	31½	30¾	31⅛
do 1st preferred	5,700	50⅛	48½	50⅛
do 2d preferred	800	39	38½	38
General Electric	......	.....	.....	155⅝
Gt Northern pf	6,800	138⅝	137½	138⅝
Gt Northern Ore	1,000	71	70½	70
Illinois Central	1,000	144	142⅛	142½
Interborough Met.	4,400	22½	22	22
do preferred	5,700	56½	55⅛	55
Inter Harvester	8,400	95⅛	94	94⅛
Inter-Marine pf	200	21⅝	21½	21⅝
Int Paper	......	.....	.....	13⅝
Int Pump	......	.....	.....	48
Iowa Central	200	23⅝	23⅝	23
K C Southern	......	.....	.....	38⅝
do preferred	......	.....	.....	69½
Louisville & Nash	2,300	154	153	153½
Minn & St Louis	400	44	43½	43
M. St P & S S M.	1,700	144⅝	144	145⅝
Missouri Pacific	1,000	71⅞	71¼	71½
Mo. Kan & Texas	5,700	44⅛	43¼	43¾
do preferred	......	.....	.....	71⅛
National Biscuit	......	.....	.....	111
National Lead	1,000	84	83	83⅝
Mex Nat Ry 1st pf	700	65¼	65	64⅝
N Y Central	15,000	123½	122⅝	123½
N Y Ont & West.	1,400	46½	46	46⅛
Norfolk & West.	1,500	101½	100⅝	101
North American	500	80½	80	80⅝
Northern Pacific	6,600	137⅞	136½	137¼
Pacific Mail	900	32	31¼	32⅛
Pennsylvania	37,200	136⅝	135¼	136
People's Gas	4,500	111½	110⅝	111¼
P. C C & St L.	2,000	103	102½	102½
Ry Steel Spring	300	43½	42⅝	43½
Reading	164,100	168⅛	166½	168
Republic Steel	5,700	40½	39⅝	40⅛
do preferred	700	102½	102	102
Rock Island Co.	26,100	50⅛	49¼	50½
do preferred	1,300	87	86	86½
St L & S F 2 pf.	5400	50½	50	50
St L Southwestern	......	.....	.....	29½
do preferred	300	73½	73¼	73⅛
Sloss-Sheffield	......	.....	.....	77
Southern Pacific	23,100	129¼	126½	127⅞
Southern Railway	2,100	29½	29¼	29⅛
do preferred	500	66½	65½	66
Tenn Copper	500	34½	34	34⅝
Texas & Pacific	900	30⅞	30½	30⅝
Tol. St L & West	2,400	44½	43½	43⅝
do preferred	2,000	68⅝	67	67½
Union Pacific	77,100	188	186⅝	187⅝
do preferred	400	99⅝	99¼	99½
U S Realty	......	.....	.....	75
U S Rubber	500	45⅝	45	45
U S Steel	225,500	84⅝	83	84⅛
do preferred	2,100	121	120⅝	120½
Utah Copper	9,200	51⅛	50	50
Va-Caro Chemical	7,200	56⅝	55⅝	56
Wabash	1,700	21⅞	21⅝	21⅝
do preferred	2,300	48	47½	47⅝
Western Md	13,800	51⅛	49	50⅛
Westinghouse Elec	1,000	73⅛	72	72½
Western Union	1,000	76⅝	76¼	76⅝
Wheel & L Erie	......	.....	.....	5½
Wisconsin Central	300	51	51	50
Pittsburg Coal	200	22½	22	21¾
Am Steel Fdy	100	63	63	63
United Dry Goods	300	119	118½	118
Laclede Gas	1,600	102½	102¼	102½

Total sales for the day, 858,800 shares.

BONDS.

NEW YORK, March 2.—Closing quotations:

U. S. ref. 2s reg.	101¼	N. Y. C. g. 3½s.	90 B
do coupon	101¼	N. P. 3s	74
U. S. 3s reg.	102⅝	do 4s	74
do coupon	102⅝	U. P. 4s	101⅝
U. S. new 4s reg.	114⅜	Wis. Cen. 4s	94½
do coupon	114⅜	Japanese 4s	92⅝
Den. & R. G. 4s.	97⅝		

Daily Treasury Statement.

WASHINGTON, March 2.—The condition of the treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$858,162,869
Silver dollars	486,146,000
Silver dollars of 1890	3,850,000
Silver certificates outstanding	486,146,000
General fund—	
Standard silver dollars in general fund	5,472,430
Current liabilities	97,763,713
Working balance in Treasury offices	22,176,344
In banks to credit of Treasurer of the United States	35,167,503
Subsidiary silver coin	21,257,276
Minor coin	1,184,022
Total balance in general fund	87,348,318

Money, Exchange, Etc.

NEW YORK, March 2.—Money on call, easy, 2⅝ per cent; ruling rate, 2⅝ per cent; closing bid, 2@ per cent; offered at 2⅝ per cent.

Time loans, strong; 60 days, 3¼ per cent; 90 days, 3½@3¾ per cent; six months, 3¾@4 per cent.

Prime mercantile paper, 4½@5 per cent.

Sterling exchange, firm, with actual business in bankers' bills at $4.8510@4.8520 for 60-day bills and at $4.8725 for demand.

Commercial bills, $4.84½@4.85.

Bar silver, 50½c.

Mexican dollars, 44c.

Government bonds, steady; railroad bonds, irregular.

LONDON, March 2.—Bar silver, steady at 23 5-16d per ounce.

Money, 1¾@1½ per cent.

The rate of discount in the open market for short bills is 2¾@2 5-16 per cent; do for three months bills, 2¾@2 5-16 per cent.

Consols for money, 81 5-16c; do for account, 81½c.

SAN FRANCISCO, March 2.—Sterling on London, 60 days, $4.85½; do sight, $4.87⅝.

Silver bars, 50½c.

Mexican dollars, 44c.

Drafts, sight, 7½c; telegraph, 10c.

Eastern Mining Stocks.

BOSTON, March 2.—Closing quotations:

Allouez	57½	Miami Copper	23¾
Amal. Copper	80¼	Mohawk	65
A. Z. L & S.	30½	Nevada Con.	22⅞
Ariz. Com.	39¾	Nipissing Mines	10¾
Atlantic	9¼	North Butte	38⅞
B C C & C. rts.	19¾	North Lake	17⅞
B & C. C & S M.	17¾	Old Dominion	45
Butte Coalition	25¼	Osceola	150B
Cal. & Ariz.	73½	Parrot (S. & C.)	20
Cal. & Hecla	635	Quincy	87
Centennial	25	Shannon	15¾
Cop. R. Con. Co.	77	Superior	57⅞
E. Butte C. M.	10	Sup. & B. Min.	13½
Franklin	19½	Sup. & Pitts. C.	14
Giroux Con.	9⅛	Tamarack	73
Granby Con.	88	U. S. Coal & Oil	38¾
Greene Cananea	10⅝	U. S. S. R. & M.	45⅛
Isle Royalle (C.)	24¼	do pfd	50½
Kerr Lake	9	Utah Con.	32¼
Lake Copper	77⅝	Winona	10
La Selle Cop.	18	Wolverine	143

TRADE AT A STANDSTILL

NO RECEIPTS OF LIVESTOCK AT THE LOCAL YARDS.

Railroad Troubles Bring Business to a Stop—California Cattle Due Last Night.

Another day has passed without any livestock being received at the Portland Union Stockyards, owing to the washouts and blockades on the railroads. Six cars of cattle were due last night from California, however, so there will be that much stock to work on today.

In the absence of business there is no reason to change the nominal quotations or to suppose that any change exists in the underlying conditions of the market.

Prices quoted on the various classes of stocks at the yards yesterday were as follows:

CATTLE—Best steers, $5.50@5.75; fair to good steers, $4.50@5; strictly good cows, $4.50@4.75; fair to good cows, $4.00@4.50; light calves, $5.50@6; heavy calves, $4@5; bulls, $3.75@4.25; stags, $3@4.50.

HOGS—Top, $9.75@10.10; fair to good, $9@9.50.

SHEEP—Best wethers, $6@6.50; fair to good wethers, $5.50@5.75; good ewes, $6; lambs, $7.75.

Eastern Livestock Markets.

CHICAGO, March 2.—Cattle—Estimated receipts, 11,000. Market, 10@15c higher. Beeves, $5.00@8.15; Texas steers, $4.70@5.90; Western steers, $4.70@6.50; stockers and feeders, $3.60@6.00; cows and heifers, $2.65@6.40; calves, $7.50@9.75.

Hogs—Estimated receipts, 20,000. Market, 10c higher. Light, $9.60@9.95; mixed, $9.65@10.05; heavy, $9.70@10.00; rough, $9.70@9.85; good to choice heavy, $9.85@10.10; pigs, $8.65@9.60; bulk of sales, $9.85@10.00.

Sheep—Estimated receipts, 12,000. Market, strong to 10c higher. Native, $5.00@7.90; Western, $5.50@7.90; yearlings, $7.80@8.75; lambs, native, $8.00@9.30; Western, $7.50@9.30.

KANSAS CITY, March 2.—Cattle—Receipts—4000. Market, 10@20c higher. Native steers, $6.00@8.00; cows and heifers, $3.50@7.00; stockers and feeders, $4.00@6.25; bulls, $4.25@5.75; calves, $4.50@9.00; Western steers, $5.50@7.50; Western cows, $3.50@6.00.

Hogs—Receipts, 9000. Market, 10c higher. Bulk of sales, $9.45@9.75; heavy, $9.75@9.85; packers and butchers, $9.65@9.80; light, $9.30@9.65; pigs, $8.50@9.25.

Sheep—Receipts, 8000. Market, steady. Muttons, $6.00@7.75; lambs, $8.25@9.25; fed Western wethers and yearlings, $6.75@8.75; fed Western ewes, $6.35@7.10.

OMAHA, March 2.—Cattle—Receipts, 3900. Market, 10@15c higher. Native steers, $4.75@5.20; cows and heifers, $4.00@6.00; canners, $2.75@3.75; stockers and feeders, $3.25@6.00; calves, $4.00@8.25; bulls, stags, etc., $3.75@5.60.

Hogs—Receipts, 8500. Market, 10c higher. Heavy, $9.65@9.75; mixed, $9.50@9.60; light, $9.20@9.55; pigs, $8.25@9.25; bulk of sales, $9.50@9.65.

Sheep—Receipts, 4000. Market, steady. Yearlings, $7.25@8.50; wethers, $7.25@7.75; ewes, $7.00@7.50; lambs, $8.50@9.35.

The leading futures ranged as follows:

Metal Markets.

NEW YORK, March 2.—The market for standard copper on the New York metal exchange was firmer today, with spot quoted at 13.10@13.30c; March and April, 13.10@13.35c; May, 13.12½@13.37½c; June, 13.17½@13.40c. The London market was higher and closed firm, with spot quoted at £61 2s 6d. Local dealers quote lake copper at 13.50@13.75c; electrolytic, 13.25@13.50c; casting, 13.00@13.25c. Arrivals reported today yere 240 tons and Customhouse returns showed exports of 476 tons. European copper statistics show an increase of 430 tons in stocks, but a decrease of 1270 tons in the amount afloat as compared with February 15.

Tin was steady, with spot quoted at 32.52½@32.82½c; March, 32.40@32.67½c; April, 32.50@32.80c; May and June, 32.50@32.85c. London market closed steady, with spot quoted at £148 7s 6d and futures at £151.

Lead was quiet, with spot quoted at 4.60@4.70c New York, and 4.42½@4.47½c East St. Louis. The English market was higher at £13 3s 9d.

Spelter closed steady, with spot quoted at 5.65@5.90c New York and 5.50@5.60c East St. Louis delivery. The London market was lower at £23.

Iron was higher at 51s 4½d for Cleveland warrants in London. Locally no change was reported. No. 1 foundry Northern, $18.50@18.75; No. 2 do, $18.25@18.50; No. 1 Southern and No. 1 Southern soft, $18.50@18.75.

Coffee and Sugar.

NEW YORK, March 2.—Coffee futures, quiet, net 5 points higher to 5 points lower. Sales, 2150 bags. Closing bids: March, 6.85c; April, 6.95c; May, 7.05c; June, 7.10c; July, August, September, October and November, 7.15c; December, 7.10c; January and February, 7.15c. Spot, quiet; No. 7 Rio, 8⅝c; No. 4 Santos, 9⅛@9¼c. Mild, quiet. Cordova, 9¼@12¼c.

Sugar—Raw, firm. Muscovado, 89 test, 3.89c; centrifugal, 96 test, 4.39c; molasses sugar, 89 test, 3.64c. Refined, steady; crushed, 5.85c; granulated, 5.15c; powdered, 5.25c.

Dairy Produce in the East.

CHICAGO, March 2.—Butter—Strong; creameries, 26@31c; dairies, 21@25c.

Eggs—Receipts, 5521 cases; easy, at mark, cases included, 17½c; firsts, 18½c; prime firsts, 19c.

Cheese—Steady; dairies, 16¾@17c; twins, 16@16½c; young Americas, 16¾@17c; long horns, 16¾@17c.

NEW YORK, March 2.—Butter—Strong. Cheese—Firm, unchanged.

Eggs—Weak. Western firsts, 20@20½c; seconds, 19@19½c.

New York Cotton Market.

NEW YORK, March 2.—Spot cotton closed quiet, 11@20 points higher. Middling uplands, 15c; middling Gulf, 15.28c. Sales, 1,183 bales.

Futures closed steady. March, 14.73c; April, 14.71c; May, 14.77c; June, 14.54c; July, 14.51c; August, 13.91c; September, 13.84c; October, 12.59c; November, 12.42c; December, 12.44c.

Wool at St. Louis.

ST. LOUIS, March 2.—Wool—Unchanged. Territory and Western mediums, 25@28c; fine mediums, 20@24c; fine, 12@21c.

Bay City Gets New Bank.

WASHINGTON, March 2.—The Mercantile National Bank of San Francisco was today authorized to begin business with a capital of $2,000,000. Henry T. Scott is president.

BEARS IN CONTROL

Steady Hammering Forces Wheat Prices Down.

WEAK CLOSE AT CHICAGO

May Option 3-8 Cent Off at the End Corn and Oats Also Lower. New High Record for Pork.

CHICAGO, March 2.—Wheat prices were nervous today, fluctuating from ⅛ to 1⅜c and closing weak on liberal offerings ⅜c to ⅝c off. Action in the corn pit was more temperate, prices finishing ⅛c to ⅛c off. Oats closed unchanged to ¼c lower. In provisions May pork touched a new high point at $25.27½.

Crop reports were both favorable and unfavorable, causing wheat prices to soar from ½c to ⅝c above yesterday. Under a steady hammering, prices for all the futures fell off, the fluctuations from the high point being from ⅝c to 1⅜c. May traveled from $1.15⅝c to $1.14½, the other futures moving over a wider space. The close was weak and little removed from the low point, with May ⅜c down at $1.14½@1.14⅝.

May corn dropped from 66c to 65¼c. Cash corn fell off from ⅝c to 1c on a limited demand and light offerings. No. 3 white selling at 62@62¾c. The close was weak, with May ⅛c off at 65⅝c.

Trading in oats was without feature, fluctuations being bounded by ½c to ⅛c. May moved between 47⅝c and 46⅝c. The close was weak, with May ⅛c down at 47c.

In provisions, prices receded from the high level, finishing unchanged to 2½c higher for ribs, 15c to 20c higher for lard and 12½c to 17½c higher for pork.

WHEAT.

	Open.	High.	Low.	Close.
May	$1.14⅞	$1.15⅝	$1.14½	$1.14⅝
July	1.07½	1.08⅛	1.06⅝	1.06⅞
Sept	1.03⅝	1.04	1.02⅝	1.02⅝

CORN.

	Open.	High.	Low.	Close.
May	.66	.66	.65¼	.65⅝
July	.67⅝	.67½	.67	.67⅛
Sept	.67⅝	.68	.67½	.67½

OATS.

	Open.	High.	Low.	Close.
May	.47⅝	.47⅝	.46⅞	.47
July	.44⅝	.44½	.44⅛	.44⅛
Sept	.41	.41⅛	.41	.41⅛

MESS PORK.

	Open.	High.	Low.	Close.
May	25.00	25.27½	24.85	25.10
July	24.85	24.80	24.80	25.05

LARD.

	Open.	High.	Low.	Close.
May	13.45	13.52½	13.32½	13.50
July	13.40	13.45	13.25	13.40

SHORT RIBS.

	Open.	High.	Low.	Close.
May	12.97½	13.00	12.92½	12.95
July	12.92½	12.97½	12.87½	12.90

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 70@80c.

Barley—Feed or mixing, 61@64c; fair to choice malting, 67@71c.

Flax seed—No. 1 Southwestern, $2.09½; No. 1 Northwestern, $2.19½.

Timothy seed—$3.70.

Clover—$13.50.

Pork—Mess, per barrel, $25.12½@25.25.

Lard—Per 100 pounds, $13.57½.

Short ribs—Sides (loose), $12.50@13.

Sides—Short, clear (boxed), $13.50@13.62½.

Grain statistics:

Total clearances of wheat and flour were equal to 2000 bushels. Primary receipts were 600,000 bushels, compared with 515,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 17 cars; corn, 323 cars; oats, 139 cars; hogs, 24,000 head.

	Receipts.	Shipments.
Flour, barrels	57,300	22,800
Wheat, bushels	48,000	21,600
Corn, bushels	386,200	200,100
Oats, bushels	403,300	203,200
Rye, bushels	5,000	4,900
Barley, bushels	132,900	91,500

Grain and Produce at New York.

NEW YORK, March 2.—Flour—Steady, with a small local trade. Receipts, 10,942 barrels; shipments, 433 barrels.

Wheat—Spot barely steady. No. 2 red, $1.39½, nominal elevator, domestic and nominal f. o. b. afloat; No. 1 Northern Duluth and No. 2 hard Winter, $1.28⅝ nominal. Wheat options were nervous and unsettled. Prices declined early under foreign selling and poor cables, rallied on bad crop reports and again eased off under profit-taking, closing ⅝@¾c net lower. May, closed at $1.22½; July, $1.14¾; September, $1.10½. Receipts, 19,200 bushels.

Hops and hides—Quiet.

Petroleum and wool—Steady.

Grain at San Francisco.

SAN FRANCISCO, March 2.—Wheat—Steady.

Barley—Firm.

Spot quotations:

Wheat—Shipping, $1.90@1.95 per cental.

Barley—Feed, $1.30@1.38¾ per cental; brewing, $1.40.

Oats—Red, $1.60@1.70 per cental; white, $1.60@1.67½; black, $1.50@2.30.

Call board sales:

Wheat—No trading.

Barley—May, $1.40 per cental; December, $1.29¾@1.30.

Corn—Large yellow—$1.70@1.72½ per cental.

Minneapolis Grain Market.

MINNEAPOLIS, March 2.—Wheat—May, $1.13⅝; July, $1.13⅝. Cash—No. 1 hard, $1.14½@1.15½; No. 1 Northern, $1.14@1.15; No. 2 Northern, $1.12@1.13; No. 3 Northern, $1.06@1.11.

Flax—$2.18¼.

Corn—No. 3 yellow, 57¾@58⅝c.

Oats—No. 3 white, 45⅛@45⅝c.

Rye—No. 2, 76⅛@77⅝c.

European Grain Markets.

LONDON, March 2.—Cargoes, quiet. Walla Walla for shipment at 40s.

English country markets, steady; French country markets, firm.

LIVERPOOL, March 2.—Wheat—March, 8s 1⅝d; May, 7s 11⅝d; July, 7s 10½d. Weather, fine.

WIFE APPEALS TO COURT

Husband 24 Years Delinquent in Support, Says Mrs. Wright.

For the first time in the recollection of any of the attaches of the Justice Court a warrant of arrest in a nonsupport case was served through that court yesterday, upon a complaint made out in the District Attorney's office.

S. G. Wright, an employe of a lumber mill in St. John, who lives at Oberlin and Huron streets, was the defendant. He was arrested upon the complaint of his wife, Mrs. Rose T. Wright, who alleges that he has not contributed to her support the past 24 years. She has been forced to earn her livelihood by dressmaking, she declares. The case will be heard before Justice Olson on Saturday.

Nonsupport cases in the past have been handled through the County Court, but delays which in some cases were an injustice to the neglected wives, it is said, have prompted the District Attorney's office to send complaints of this character in the future through the Justice Court.

A Justice of the Peace has the power of a committing magistrate and can hold husbands who refuse to support their wives to await the decision of the Circuit Court.

HOSPITAL BED IS AIDED

Woman's Club Entertainment Gives Promise of Success.

Officers and members of the Woman's Club announce that great interest is being aroused in the success of the entertainment to be given at the Bungalow the night of March 14 for the benefit of the free bed at the Open-Air Sanitarium. The programme contains the names of many of the best amateur and professional performers of Portland.

The Woman's Club is now maintaining one free bed at the sanitarium. The patient who has had the benefit of this charity will leave the institution in a few days, but the club announces its inability to care for all applicants. From the proceeds of the coming entertainment it is hoped that a larger opportunity for helping deserving women may be afforded.

Professor Carrel, of the Rockefeller Institute, is able to keep flesh alive for weeks in cold storage so as to be grafted and grown into and upon living animals.

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