

MEETING IS CALLED

Grain Men Will Meet at Merchants Exchange Today.

REORGANIZE DEPARTMENT

Rules Will Be Proposed to Promote Uniformity in Usages of Trade and for Adjustment of Business Disputes.

APPLE STOCKS ON HAND FEBRUARY 1.

Active Movement Last Month Reported by Association.

An estimate of the number of barrels of apples in storage in the United States, Canada and Nova Scotia on February 1, 1910, has been made by the International Apple Shippers' Association.

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CONTRACTS FOR SACKS ARE AWARDED

Fendleton Farmers Accept Bill of Walla Walla Company.

Contracts for several hundred thousand sacks were awarded at the meeting of the Fendleton Educational and Co-operative Union meeting in Fendleton yesterday.

SEATTLE MARKET GETS 125 CENTS IN TWO DAYS

Portland Dealers Buyers of Florida Grapefruit—Eggs Drop to 30 Cents.

HAY IN OVERSUPPLY

SEATTLE, Wash., Feb. 15.—(Special.)—A car of Florida celery is due to reach Seattle Thursday afternoon and will be offered Friday at \$4.50 to \$4.75 per crate of two dozen.

BETTER TONE IN LOCAL WHEAT

Demand From California Is Improving, Some Buying by Millers.

COUNTRY PRODUCE IS UNCHANGED

There was no change in country produce yesterday. Eggs arrived more freely, but sold well at the previous day's prices.

PORTLAND MARKETS

GRAIN—Track prices: Bluestem, \$1.15; club, \$1.07; red Russian, \$1.04@1.05; Valley, \$1.00; 40-rod, \$1.10.

TRADING IN STOCKS HALTS WITH THE ADVANCE.

NEW YORK, Feb. 15.—The stock market gave additional evidence today of sinking into dullness and apathy. The situation is summed up in the fact that urgent liquidation has ceased to press upon the market, while no disposition makes itself manifest to accumulate stock with sufficient determination to carry prices upward and hold them there.

BUT SELLING IS LIGHT

Operators Await the Settlement of the American Tobacco and Standard Oil Cases—Bonds Are Steady.

CATTLE SELL HIGHER

LOCAL VALUES SHOW UPWARD TENDENCY.

STEERS BRING UP TO \$5.70 AT THE LOCAL YARDS—ARRIVALS OF SHEEP ARE LARGE.

The cattle market was strong yesterday, as was shown by the sales at the stock yards. The prices that have prevailed for a lot of 21 head bringing that figure.

WHEAT ADVANCES BUT BREAKS ON SELLING.

Wheat advances but breaks on selling. The provisions market was strong and active, with a dragging effect. The close was easy, with July and September unchanged from 100 to 100 1/2.

CLOSE NEARLY UNCHANGED

Crop Damage Reports Are Received, But Do Not Strongly Impress Traders—Corn and Oats Higher.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON

UNITED STATES DEPOSITORY Capital \$1,000,000.00 Surplus and Profits \$725,000.00

OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. George G. Ringham, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS Drawn ON ALL FOREIGN COUNTRIES

LUMBERMENS NATIONAL BANK CORNER FIFTH AND STARK STS. Capital \$250,000

OFFICERS: G. K. WENTWORTH, President. JOHN A. KEATING, Vice-President. GEO. L. McPHERSON, Vice-President. F. A. FIREMAN, Assistant Cashier. GRAHAM DUKEHART, Assistant Cashier.

DIRECTORS: G. K. Wentworth, P. S. Brumby, Chas. S. Russell, Dr. K. A. J. Mackenzie, Lloyd J. Wentworth, George H. McPherson, John A. Keating, Robert Treat Platt.

RECEIPTS, SHIPMENTS, and other financial data for the bank.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, Feb. 15.—Special cable to firm, with a moderate local trade; receipts 44,000 barrels; shipments, 280 barrels.

CHICAGO, Feb. 15.—Many new claims of crop damage furnished the incentive for an advance in May wheat prices today from about \$1.12 1/2 to \$1.13 1/2.

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COOS BAY LINE The steamer RAMONA leaves Portland every Wednesday, 8 P. M. From Astoria on day of sailing. Passenger fare, first-class, \$1.00; second-class, 75c; including berth and meals. Ticket office, Third and Washington streets, or Alsea dock, Thos. Main 268.