

FEEBLY BEING HEATED

Absence of Demand in the Local Market.

BUT PRICES HOLD STEADY

Northern Cities Getting Some Trade With Mexico - Four Thousand Tons to Go South From British Columbia Ports.

Trade is at its lowest ebb in the local wheat market, with almost an entire absence of demand from any quarter. The Northern cities report a little business, but nothing is doing at out-country points.

There is very little doing in the coarse grain and oats here or in the country. Barley and oats are quoted at last week's prices.

Hay prices hold steady notwithstanding the large receipts of alfalfa from the Oregon. Local alfalfa is moving at \$17.15 and California alfalfa can be had for \$1.35.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

Table with columns for commodity (Wheat, Barley, Oats, etc.) and quantity (Bushels, etc.).

GERMAN HOPS ADVANCE THREE CENTS English Market Firm, Following the Election.

No business has developed yet in the hop market. A few orders are said to be on hand, but judging from appearances in the local hop offices no serious efforts are being made to fill them.

The New York Journal of Commerce of February 4 reported conditions in the East as follows:

The local market was reported firm yesterday with a strong undertone. Advice from Oregon County stated that 167 bales of price had been sold there at 20c; in Lewis County 250 bales were taken on private terms. Cables from Germany stated that prices were higher than any time this season, and had reference to the recent advance of 2c. The English market was reported as firm following the election.

The Kenish Observer of January 27 said of the English market:

Business in hops is almost at a standstill, only a few small transactions taking place for actual requirements. Prices were firm, in spite of the slow trade, being encouraged by the exceedingly small stocks in the hands of growers and merchants. Continental and American markets are in a similar state to our own, with the exception that the latter are rather higher for choice hops, but a trifle weaker for common qualities.

EGGS ARE DECLINING RAPIDLY.

Front Street Dealers Offer Canceled Oregon Eggs. The egg market is breaking badly. Sales were made in the forenoon at 20 cents, but late in the afternoon dealers were willing to sell guaranteed eggs in any quantity at as low as 25c a dozen. Receipts were not heavy, but seemed more than ample. At any rate, no one was disposed to hold eggs, and the pressure to sell, of course, increased the weakness.

The poultry market was very strong, chickens sold readily at 38 cents and everything else was high. Arrivals of all kinds were small.

The cheese market was firm with most dealers quoting flat at 20 cents. Butter was steady and unchanged.

Good Demand for Vegetables.

Receipts of green produce from the South yesterday consisted of only a car of cabbage and a car of cauliflower. The demand for vegetables was good and prices generally were firm.

Cranes moved well when the right kind of quality was offered. The demand for apples was fairly good.

Bank Clearings.

Table showing bank clearing amounts for various banks (Portland, Astoria, etc.).

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC. WHEAT - Track prices: Bluestem, \$1.15; Canada, \$1.05; Russian, \$1.04; Valer, \$1.00; ...

VEGETABLES AND FRUITS.

FRESH FRUITS - Apples, \$1.25 box; peaches, \$1.40 box; ...

DAILY AND COUNTRY PRODUCE.

BUTTER - City creamery extras, 27¢; fancy, 28¢; ...

GROCERIES, DRIED FRUITS, ETC.

DRIED FRUITS - Apples, 10¢ per pound; raisins, 12¢ per pound; ...

STOCKS RISE AGAIN

Market Shows a Decided Upward Tendency.

PROPER SUPPORT GIVEN

New York Central, With a Favorable Earnings Report, Leads the Advance - Shorts Driven to Cover.

NEW YORK, Feb. 9. - When prices of stocks started upward this morning from 2 to over 2 points the majority of the speculative issues, it was read as a reversal of policy on the part of the controlling financial powers, rather than as reflecting any sudden change in the condition of affairs.

Practical suspension of efforts to support the market has been its marked characteristic throughout the several months of the recent depression. The effect of this withdrawal of support has been to create a pessimistic situation that has caused the depression that leads in general to the creation of a spirit of uneasiness regarding the financial situation.

Whatever may be the future of the ruling financial powers on this subject, there has grown up a spirit of criticism of the policy of leaving the securities of the various corporations and the financial institutions to their own devices.

The December earnings of the New York Central lines gave material for a summing up of the year's results and were made the basis for comparisons of conditions and prices. The combined operations of all the lines in the system showed gross earnings for the 12 months of \$22,845,500, an expansion of \$2,282,000 over the year before.

The increase in net earnings, allowing for the amount of operating expenses, amounted to \$17,438,410, which is more than 45 per cent greater than for the calendar year 1909.

The fact that New York Central shares sold this week lower than in February of last year was made material for a summing up of the year's results and were made the basis for comparisons of conditions and prices.

The rate of discount in the open market for three months bills is 2 1/2 to 3 per cent. Consols for money, 8 1/2; consols for account, 8 1/2 to 10.

ST. LOUIS, Feb. 9. - Wool, steady. Territory and Western mediums, 20¢ to 25¢; fine medium, 20¢ to 25¢; fine, 15¢ to 20¢.

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LUMBERMENS NATIONAL BANK

CORNER FIFTH AND STARK STS.

CAPITAL \$250,000

OFFICERS: G. K. WENTWORTH, President; JOHN A. KEATING, Vice-President; GEO. L. McPHERSON, Vice-President; H. D. STORY, Cashier; F. A. FREEMAN, Assistant Cashier; GRAHAM DUKEHART, Assistant Cashier.

DIRECTORS: G. K. Wentworth; Chas. S. Russell; P. S. Brumby; Dr. K. A. J. Mackenzie; George G. Bingham; Lloyd J. Wentworth; J. E. Wheeler; George L. McPherson; John A. Keating; Robert Treat Platt; H. D. Story.

Money, Exchange, Etc. NEW YORK, Feb. 9. - Money, all easy. 2 1/2 per cent ruling rate and closing bid, 2 1/2 offered at 2.

Prime mercantile paper, 4 1/2 per cent. Silver exchange steady with actual bid, 46 1/2; gold, 46 1/2; Mexican dollars, 46 1/2.

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Municipal bonds rank next to Government bonds in safety and afford at the same time an excellent return for a given period of years.

We own and offer a wide list of carefully selected municipal bonds, yielding

4 1/2% to 6% Including

- \$20,000 City of Eugene, Oregon, 5s.
25,000 City of Forest Grove, Oregon, 5s.
15,000 City of Newport, Oregon, 6s.
25,000 Port of Siuslaw, Gold 5s.
25,000 City of Weston, Oregon, 5 1/2s.
20,000 City of Klamath Falls, Oregon 5s.
6,000 City of Portland, Improvement 6s.

and also a number of attractive issues of School District Bonds.

Descriptive circular, giving detailed information, price, etc., furnished upon application.

MORRIS BROTHERS

Chamber of Commerce.

Application to convert into a National Bank having been approved by the Comptroller of the Currency, The Bank of California, San Francisco, is now, together with its branches at Portland, Seattle and Tacoma, doing business as a National Bank under the title of "The Bank of California National Association."

PORTLAND BRANCH: Chamber of Commerce Building, Third and Stark Streets. WILLIAM A. MACRAE, Manager. JAMES T. BURCKHAEL, Asst. Mgr.

ROBBER IS SLOW WITH GUN Wendling Constable Proves Too Quick for Man; Arrests Him.

SPRINGFIELD, Or., Feb. 9. - (Special.) - Mike Sobasco was brought to Springfield today by Constable Sheppard of Wendling, had later taken to Eugene, having been arrested by that official on the charge of larceny in a dwelling.

Sobasco lived in a tent on the mountainside near Wendling. He had been suspected of robbing several houses there during the past few weeks, and finally a warrant was issued for his arrest. Constable Sheppard today met him and ordered him to throw up his hands.

Sobasco, instead of complying with the demand, pulled his revolver, but after struggling a few minutes the Constable succeeded in overpowering him and placing handcuffs on his wrists. The two men grappled, and He was bound over to the Circuit Court.

LADD & WILTON BANK

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Offer the unsurpassed in Luxurious and Comfortable Ocean Travel

By the great 20,000 ton steamers "CARONIA" February 19 "CARMANIA" March 5

"SAXONIA" March 19 "TWIN-SCREW" March 19

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