## WILL TAKE OFF DUTY Sack; carrots, \$1.25; beets, \$2.50; parsnips on the parsnips of the parsnip

Mexico Will Remove Wheat Tariff February 15.

LIMITED PERIOD

Buying in Preparation for This Event Is Under Way in the Northwest-Coarse Grains Weak. Country Produce High.

The Mexican duty on imported wheat will be removed on February 15, according to advices received by local grain men. It is not known for how long wheat can be imported into that country free, but it is probable the period will be 60 to 56 days. This practice of taking off the wheat tariff in the late Winter months has become common with the Mexican government. That country, with its primitive farming methods, is incapable of raising enough wheat for its home requirements, which are increasing ome requirements, which are increasing year by year, as the country grows in por fation, particularly the Northern spotions which Americans are developing. When the erop yield proves to be less than usual the nation is further aggravated, and in response to the request of the Mexican mil mits wheat duty free.

Mexican government has also un derialion the sale of corn at cost to the poor of that country. Chusul L. J. Keena writes from Chihushua that in accordance with the policy of the Mexican Federal and State governments of relieving the suffering aused by the partial failure of the corn crop of the past year, the State government of Chihushua has entered the market to save the poor people from prices which they could not pay. The Junta Provedora de Semillas de Chiluabua reports the receipt of ten carloads of corn, which will be sold to the noor at cost.

wheat duty, buying for shipment to Mexico is increasing in the Northwest. In addi-tion to the business done at Vancouver, B. C., a few days ago, there were reports from Seattle yesterday of buying at that point. The lots taken for this purpose were small ones, but in the aggregate the quantity was fairly large. The shipments will go forward next week and will reach the Mexican ports about the time the duty

tusiness, owing to the lack of a direct The Found has such lines and the Northern dealers are, therefore, enabled to make nall shipments whenever the opportunity offers, whereas Portland dan only get in when there is a chance of shipping an entire cargo by tramp steamer. In the same way, by having no direct line to the Philipands that the Sound ports enjoy.

tlet yesterday, but did not display the wetkness of other markets. Bluestem, parsicularly, was held firmly as the supply on the O. R. & N. has been reduced to small compass. The coarse grains were inclined

Weekly foreign wheat shipments, as reported by the Merchants Exchange, were: This Wh. Last Wk. Yast Yr. Local receipts, in cars, were reported by the Merchants Exchange, as follows:

Wheat Barley Flour Cats He o dais.7724 1141 1423 1644 1880 0 .....9063 1342 761 \$98 1912

VEGETABLE SUBPLUS BEING REDUCED Fruit Trade of Fair Proportions, Considering the Wenther.

the Wenther.

The accumulation of green produce on Front street is gradually cleaning up, notwither anding the railer poor demand. The jubbers, in order to work off the surplus, ordered sparingly for this week's delivery, and aside from a few necessary shipments. little has been received from the South. An effort will be made to keep flown the arsivals, to proper proportions as long as the cold weather lasts. Except for calpage, practically all vogstables are firm in price. The fruit business is of fair proportions, considering the weather. Oranges are gaining in favor as the quality improves and the market is very firm in response to the advances in California.

EGGS VERY SCARCE ON THE STREET

But Demand From Relatiers is Light and
No Shipping Inquiry.

Stocks of eggs on Front street are lighter
than they have been for several weeks.
Ratich eggs are coming in very slowly and
nearly all the Eastern eggs have been
worked off. In spite of the bare condition of the market, however, it is not firm,
as there is but little demand from retailers
and no shippping inquiry. The retailers are and no shippping inquiry. The retailers are getting what they want direct from the country, and prices are still too high to tampt Northern buyers.

Poultry holds up at the top level, as re-ceipts are meager and not likely to increase The butter market is firm at the old

Bank Clearings. Bank clearings for the Northwestern cities yesterday were as follows:

Pertiand Clearings Halances,
Seattle \$1,317.27 \$185,485
Tacoma \$67,227 88,968
Spokane \$41,173 \$6,000

PORTLAND MARKETS.

Grain, Flour, Feed. Etc. WHEAT Track prices Bluestem, \$1.17; club, \$1.06; rest Bunslan, \$1.04; Valley, \$1.06; rest Bunslan, \$1.04; Valley, \$1.06; open for Bunslan, \$1.04; Valley, \$1.06; Patental browing, \$28 per ton, PLOUID-Patenta, \$5.10; Per barrel; straights \$5.76; expect, \$4.50; Valley, \$5.80; craham, \$5.70; whole whole, quarters, \$5.90; craham, \$5.70; whole whole, quarters, \$5.90, and \$1.05; per ton, MULLSTUFFS—Bran, \$24.92.5 per ton, middlings, \$3.4; aherrs, \$2.30; 25; rolled barely, \$5.22,33.

ley, \$37g 33.

OATS - No. 1 white, \$51 per ton.

H.Y-Track prices: Timothy: Willamette Valley, \$18 270 per tan; Eastern Oregon, \$31 222; affairs, \$17 213; ofover, \$16; grain hay, \$162 17.

Vegetables and Fruits.

FRESH FRUITS-Apples, \$103 box;
pears, \$10100 per box; Spanish Malaga.
Salsene per barrel; cranberries, \$300 per

Dairy and Country Produce.

BUTTER—City creamery extras, 57@190: fancy outside creamery, 15@37c per lb.; store, 20@225c. (Butter fat prices average 15c per pound under regular butter prices.)

BGOS—Fresh Oregon extras, 53@37%c per dozen, Eastern, 17% 672c per dozen, CHEESE—Full dream twins, 18%@190 per pound; young Americans, 19% 20c.

FORK—Fasoy, 11c per pound.

POULTRY—Hees, 17%15c, Springs, 17.6
18c; ducks, 21.622%c; geese, 12.61%c; turkeys, 17c. 22%25c; dressed, 22%@30c; squabs, 13 per dozen.

VEAL—Extras, 12.613c per pound. Dairy and Country Produce.

Groceries, Dried Fruits. Etc.

DRIED FRUIT—Apples 10s per pound;
puaches. 7c; prunes. Italians, 435c;
prunes. French, 435c; currants. 10c; apricots. 1245c; dates. 74c; per pound; figs. 10s half
pounds 32.5 per box. 5s in-sounce. \$1.75 per
box; 12.12-curse. 75c per box.
SALMON—Columbia River, 1-pound talls.
\$2 per dozen; 2-pound talls, \$2.95; 1-pound
fais, \$2.105; Alaska pink, 1-pound talls.
50c; red 1-pound talls, \$1.55; sockeyes, 1pound talls.
2 COFFEE—Mochs. 246.28c; Java. ordinary.
178.20c; Costa Rica, fancy 182.0c; rood.
166.18c; ordinary, 123.61c per pound.
NUTS—Walnuts, 15c per pound; Heasti
nuts, 124.615c; fiberts.
156.17c; pecans, 156.18c; cocosanuts, 50c.631
per dozen.

Provisions.

BACON—Fancy, 27c per pound; standard, 22c; choice, 21c; English, 20c 201%c.

DRY SALT CURED—Restliar short clears, dry salt, 15½c; smoked, 16½c; short clear back, heavy dry salted, 16½c; smoked, 16%c; oregon exports, dry salted, 16c; smoked, 17c.

HAMS—10 to 13 pounds, 17½c; 14 to 16 pounds, 17½c; 14 to 20 pounds, 17½c; chams, skinned, 13c; plenies, 18½c; cottage rolls, 15c; boiled hams, 24w25c; boiled pienies, 31c.

LARD Kettle rendered, 10s, 17%c; standard pure, 10s, 16%c; choice, 10s, 15%c; choice, 10s, 15%c; SMOKED BEEF Beef tongues, each, 60c; dried beef sets, 19c; dried beef outsides, 17c; dried beef knuckles, PICKLED GOODS—Barrels: Pigs' feet, \$13.50; regular tripe, \$10; honeycomb tripe, \$12; lunch tongues, \$19.50; mess beef, extra, \$12; mess pork, \$23.

The following prices based on the London January sales, are for large, full-furred skins well handled: FURS-Mink, Northwest Canada and Alas-

well handled:

FURS—Mink, Northwest Canada and Alaska, \$63.00.99; Cologado, Wyoming, Montana, Idahe and Utah, \$5.5097; Oregon, Washington and California, \$495.50; British Columbia and Alaska, \$5.5097; Oregon, Washington and California, \$495.50; British Columbia and Alaska, \$585.10; Oregon, Washington, Idaho and Montana, \$7 Lyns, Alaska and British Columbia, \$22; Pacific Coast, \$22; Raceson, 75c; 1; Skunk, Canada, \$2.50; Canada, \$4.50; Idaho, Montana, Wyoming, Pacific Coast, \$1.50; St. 10. Wolf and coyote, Canada, \$4.50; Idaho, Montana, Wyoming, Canada, \$4.50; Idaho, Montana, Wyoming, Loo, Canada, Alaska, \$5.50; Idaho, Montana, Uyoming, Usah, Wyoming, \$6.50; Idaho, Montana, \$1.50; St. 10. Wolf and coyote, Canada, Alaska, \$5.50; Idaho, Montana, \$1.50; Canada, Alaska, Sp. 10. Washington, Idaho, Montana, \$10; Idaho, \$10; Idaho, Idaho, Montana, \$10; Idaho, \$10; Idaho, Idaho, Montana, \$10; Idaho, I

Hops, Wool, Hides, Etc.

Hops, Wool, Hides, Etc.

HOPS—1909 crop, prime and choice, 2009
21 ke; 1908a, 17 ke; 1907a, 11 ke per pound.
WOOL—Eastern Oregon, 16@23c pound;
olds nominal.

MOHAIR—Choice, 25c pound.
CASCARA BARK—4 ke per pound.
HIDES—Dry bldes, 18@18 ke per pound;
dry ktp, 18@18 ke pound; dry calfakin, 19@21c pound; asited bides, 10@10 ke; saited calfakin, 15c pound; green, 1c less.

### EGG SUPPLY IS LARGER

SEATTLE MARKET IS NOT QUITE SO FIRM.

First Winningstadt Cabbage of the Season Arrives-Grain Market Is Dull.

SEATTLE, Wash., Feb. 4.—Several lots of turkeys were offered today in the produce market. Dressed stock sold at 49 cents and was in excellent demand. Frosh eggs were in increased supply, and not quote as firm at 36 cents.

The California butter market is of mere miscrest at present than the local situation inasmuch as local prices depend for their strength largely upon the California market. Choose was firm with all good stock commanding 19½ cents.

Twenty-eight dollars was bid for harley today with \$25.50 asked. The market was full.

doday with \$25.00 asked. The market was duil.

Another rule was posted today by the grain committee providing that the discount on bulk dats and barley over sacked shall be \$1.25 instead of \$1. as proposed by a member a few days ago.

The first new Winningstadt cabbage of the season reached the street today. It sold at 3 cents. New turnips were also offered for the first time. They were held at \$1.25. Rhubarb is now regularly offered on Western avenue and was quoted today at \$2 a case, or 9 cents per pound. Colery was steady at \$2.75. although in some quarters an effort was made to secure a higher price.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City
Market.

SAN FRANCISCO, Beh. 4.—The following
were the quotations in the market today.
Millstuffs—Bran. \$25.506,27.50; middlings,
350606.
Vegstables—Cucumbers, \$161.50; garlic, 49
6c; sreen peas, \$615c; string beans nominal.
Butter—Fancy creamery, 36c; creamery
seconds, 35c; fancy dairy, 25c.
Eggs—Stare, 30c; fancy, 25c.
Checos—New, 1781819c; Toung Americans,
18628c.
Wheat 118918 wheat and over the

Cheese—New, Itg1816; Young American, 181236; Hay—Wheat, \$146919; wheat and oars, \$12 516; alfalfa, \$9612; slock, \$7690; straw, per hale, 50675c, scholes, Ibou81; common, 50 6750; benamas, 756983; limes, \$494.50; lemons, choice, \$236.50; common, \$161.50; oranges, navels, \$1,7562.50; plicappies, \$292.50, Wook—South Plaine and San Jonquin, 89 10c.

10c. Hops—18822c per pound. Hops—18822c oregon Burbanks, \$1.1591.25; Salinas Burbanks, \$1.2591.55; sweets, \$1.8592. Poultry—Roceters, old, \$565.50; young, \$789. broilers, smail, \$398; large, \$4.5095; fryers, \$487; hens. \$5990; ducks, old, \$3.5090.50; young, \$780.

Receipts Piour, 2820 quarter sacks; wheat 2430 centals; barley, 6720 centals; beans, 2700 sacks; corn. 675 centals; pota-toes, 2100 sacks; bran 20 sacks; middlings, 110 sacks; hay, 412 tons; wool, 4 barrels; hides, 1660.

Eastern Mining Stocks.

Bastern Mining Stocks.

HOSTON, Feb. 4.—Closing quotations:
Allouez 45 Minami Copper 22%
Amais Coppor 76% Mohawk 64
A Z L & Sm. 30 Nevada Con. 26%
Arlzona Com. 41 Nipissing Mines 94
Atlantio 54 North Butts 234
B C C & C rts. 18 North Lake 16%
B & C C & S M. 184
Old Bominion 40%
Butte Condition 25 Contention 60%
Cal. & Hecia 626B Quincy 80
Cal. & Hecia 626B Quincy 90
Cantennial 22% Shannon 144
C. Ran. Com. Co. 75% Sup & Bes Min. 134
C. Butte Cop M. 9% Superior 51%
Franklin 194 Sup & Pitts Cop. 12%
Granby Con. 80 U. S. Coal & Oll. 25
Granby Con. 80 U. S. Coal & Oll. 25
Granby Con. 80 U. S. Coal & Oll. 25
Greene Canness 9 U. S. Coal & Oll. 25
Kerr Lake 8% Utah Con. 9
La Salle Copper 76% Winena 9
La Salle Copper 176% Winena 1765

Stock Prices Rally When Selling Ceases.

ADVANCE STARTS ABROAD

Belief That New York Banks' Position Is Stronger Has Effect in Checking the Liquidation.

NEW YORK, Feb. 4.- Speculative ser n yesterday's market. There was no re-umption of the heavy liquidation which broke the market yesterday, and this left he way open to some recovery. The bear hierest left uncovered after such a spasm as occurred this week insured it potential femand for stocks sufficient to carry prices yesterday's market. There was no re

as occurred this week insured it potential demand for stocks sufficient to carry prices away from the low level.

The rapidity and the extent of the decline which has occurred point to a cuimination of an ordinary market cycle. Foreigners expressed this view of the situation before business regumed on the New York Stock Exchange, by advancing the prices of Americans. It was not surprising, therefore, that a rush of hears to cover shorts should have made opening prices well above last night's closing.

The violence of these movements proved disconcerting to all but the most highly speculative element in the market, and the recovery eliminated some of the substantial buying which was perceived at the lower prices. The bests raillied their forces when any signs of that sort appeared and made fresh attacks. These attacks were most offective in the copper group and especially American Smelting. The position of the proposed merger, as well as the recent statement of annual earnings of the company, were assigned as, reasons for its vulnerability.

The tone of speculative sentiment was

were assigned as reasons for its vulnerability.

The tone of speculative sentiment was kept shifting throughout the day. The prenounary estimates of the week's currency movement pointed to another notable addition to 'he surplus reserve of the banks. The likelihood of lean contraction to be shown in consequence of the heavy stock market liquidation added to this probability. This had its influence in checking the liquidation by the prospect that the banks would be experiencing difficulty, before long, in finding employment for their surplus funds.

One of the day's upward movements was in progress at the closing, which was strong, with not gains for most stocks.

Bonds were irregular. Total sales, 'par value, \$3,401,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS

Allis Chalmers pf. 700
Amal Copper 31,800
Am Agricultural 199
Am Beet Sugar 3,200
Am Can pf 950
Am Car & Foun 2,800
Am Car & Foun 2,800
Am Cat of 1,800
Am Cat of 1,800
Am Cat of 1,800
Am Linsesd Oil 300
Am Linsesd Oil 300
Am Linsesd Oil 300
Am Linsesd Oil 300
Am Locomotive 2,200
Am Sugar Ref 64,700
Am Sugar Ref 1,300
Am Tebacco pf 700
Am Wolce 1 4,200
Am Tebacco pf 700
Am Wolce 1 6,000
An Tebacco pf 100
Am Coase Line 800
At Coase Line 800
At Coase Line 800
Bethlabem Steel 500
Bethlabem Steel 500
Bethlabem Steel 500
Bethlabem Steel 500
Central Losther 800
Central Losther 800
Central Losther 100
Central Of N J 100
Central Of N J 100
Central Coase Alton 1300
Chicago & Alton 1300
Chicago & Alton 1300
Chicago & West 1,800
Chicago & West 1,800
Chicago & West 1,800 St I. Sputhwestern 500 261, 266 do preferred Sloss-Eheffleid 1,260 78% 72% Sloss-Eheffleid 1,260 78% 72% Southern Radlway 1,860 284, 27% 68 do preferred 800 641, 641, 76m Copper 1,900 21% 28, 70% do preferred 800 645, 62% 65 preferred 800 645, 62% 100 100 Pacific 10,200 184% 182% 10 100 Pacific 800 11% 27 10 100 Pacific 10,200 184% 182% 10 100 Pacific 900 17% 27 10 10 S Raubber 1,800 284, 21% 10 U S Rubber 1,800 284, 41% 10 U S Rubber 1,800 284, 4

BONDS. BONDS

NEW YORK, Feb. 4.—Closing quetations:
U. S. ref. 2s reg.1004; N. Y. C. gn. 348 904;
do coupon 1004; No. Pacific 3s. 733;
U. S. 3s reg. 1013; No. Pacific 4s. 1014;
do coupon 1014; Union Pacific 4s. 1014;
do coupon 1144; Wis. Central 4s. 94B;
do coupon 1144; Japanese 4s. 904;
D. & R. G. 4s. 965;

Daily Treasury Statement. WASHINGTON, Fob. 4.—The condition of the Treasury at the beginning of business today was as follows: Trust funds.— 

ess in bankers' bills at \$4.8370@4.8380 for 0-day bills and at \$4.8315 for demand. Commercial bills, \$4.834.04.83%. Bar allver, 51%c. Mexican dollars, 45c. Government bonds, steady; railroad bonds, trecular.

LONDON, Feb. 4.—Bar silver, steady,

LONDON. Feb. 4.—Bar sheet.
354 per ounce.
Money, 1% 62 per cent.
The rate of discount in the open market or short bills is 2% per cent.
The rate of discount in the open market or three months bills is 2% per cent.
Consols for money, \$1%.
Consols for account, \$1%. SAN FRANCISCO, Feb. 4 — Sterling on London, 60 days \$4.54 h; sterling on London, sight, \$4.38 h; sterling on London, sight, \$4.38 h; sterling on London, sight, \$1 hc. Mexican dollars, \$5c. Drafts—Sight, 6c; telegraph, 10c.

New York Cotton Market. NEW YORK, Feb. 4.—Cotton—Spot closed quiet, 15 points higher; mid-uplands, 14.50c; do guift, 15.15c. Sales, 25 bales.
Putures closed steady. Closing bids:
February, 14.dic; March, 14.64c; April, 14.32c; May, 14.70c; June, 14.62c; July, 14.81c; August, 14.14c; September, 13.15c; October, 12.36c; November, 12.65c; December, 12.61c; January, 12.58c.

ANOTHER DROP OF A CENT IN CHICAGO PIT.

Weak Cables, Large Arrivals and a Slow Demand for Cash

CHICAGO, Feb. 4.-Trading in wheat started with a moderate decline, followed by a slight rally, despite the preponderance of bearish factors, notably foreign weak-ness, large arrivals and a slow demand for cash wheat. The temperary strength was insufficient to hold the market at the high levels, and prices alid down gently from 4c to 1%c, the decline being stayed at different points by buying activity. May retrograded from \$1.10% \$1.10% to \$1.00% \$1.10% \$1.00% \$1.

at 1.06% gr1.09%. Tagle lower than the final figures yesterday.
May comprises suffered in comparison with the July figures. Early symptoms of with the July figures. Early symptoms of strength, which carried May up to 00%c, were unable successfully to resist the downward trend induced by weakness in the demand for cash corn. Through most of the session, July prices kept above May, the distant month fluctuating from the to %c, while May fell off %c to %c from the high point. All the futures made a weak close at the low points, with May at 60%06%c. % %%c fewer, while July at 66%c was the lower.

fower.

Trade in outs followed that in corn, the variations being from \$4c to \$4c May touched 46%c and fell off to \$6%c, closing \$40%c lower. In provisions, pork closed unchanged to 24c higher while lard and ribs were un-changed to 74c lower.

The lead		res rang	ed as fo	Howar
		VHEAT		
May July Sept	1.00%	High, 81,10 % 1,00 % .94 %	1.09 % 1.09 %	Close. \$1.08% 1.00%
		CORN.		
May July Sept	.6676 .6676	.663a .663a	.6614 .6614	.6614 .6614
		OATS.		- 1000
May July Sept	145 % 143 14 -40 %	-46% -43% -40%	4616 4816 4816	.4654 .6354 .6096
	ME	SS PORE	ζ.	
July	21.40	21.8216	21.60	21.75
		LARD.		
May	11.90	12.00	11.57%	11.974
	SHO	RT RIB	8.	
May	11.5736	11.67%	11.57%	11.00

Cash quotations were as follows:
Flour-Steady.

Rys-No. 2, 81c,
Bariey-Feed or mixing, 62@55c; fair to hoice mailting, 67@71c.

Flax seed—No. 1 Southwestern, \$2.65 to No. Northwestern, \$2.65 to No. Northwestern

Clover—\$13.85.

Pork—Mess, per barrel, \$21.50 @ 21.75.
Lard—Per, 100 pounds, \$11.57 % @ 12.02 %,
Short ribs—Sides (10000), \$11.57 % # 12.02 %,
Short ribs—Sides (10000), \$11.57 % # 12.01 12.12 %,
Grain statistics:

Total clearances of wheat and flour were
equal to \$3.000 busiels. Exports for the
week, as shown by Bradstreat's, were equal
to 2, 456,000 bushels. Primary receipts were
\$00,000 bushels, compared with 465,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 8 cars;
corn, 304 cars; oats, 153 cars; hoga, 20,000
head.

 
 Read.
 Receipts.

 Flour, barrels
 19,500

 Wheat, bushels
 32,400

 Corn, bushels
 500,500

 Cats, bushels
 300,000

 Rys, bushels
 8,000

 Barley, bushels
 129,000
 46,500

Grain and Produce at New York.

Grain and Produce at New York.

NEW YORK, Feb. 4.—Flour—Quiet and nominally lower. Receipts, 18,250 barrels: shipments, 10,010 barrels.

Wheat—Spot steady. No. 2 red, \$1.20 sales elevator domestic and \$1.30 nominal f. o. b. affoat; No. 1 Northern Duluth and No. 2 hard Winter, \$1.22 is nominal f. o. b. affoat. There was an easier marked in wheat under selling on the cables, poor Eash demand, predictions of large receipts and liberal world's exports. Offerings were not layed, however, and shorts covered on the decline. At the close prices were in 2 in the lower. May closed \$1.17; July \$1.07%. Hops and wool—Steady.

Hides and petroleum—Steady.

Minneapolis Grain Market, Minneapolis Grain Market,
MINNEAPOLIS, Feb. 4. — Close — May,
\$1.09 % ⊕ 1.09 %; July, \$1.09 %. Cash wheat—
No. 1 hard, \$1.11 ⊕ 1.12; No. 1 Northern,
\$1.10 % ⊕ 1.11 %; No. 2 Northern, \$1.08 %. ⊕
1.09 %; No. 3 Northern, \$1.04 % ⊕ 1.08 %. ⊕
Finx—Closed \$2.17 %.
Corn—No. 3 Fellow, 58% ⊕ 59 % c.
Oats—No. 3 white, 44% ⊕ 44% c.
Rye—No. 2, 76% ⊕ 77 % c.

European Grain Markets. LONDON, Feb. 4.—Cargoes very dull, Wella Walla for enipment, 8d lower, at 40s; quotations nominals English country markets quiet; French country markets steady.

LIVERPOOL, Feb. 4.—Close: Wheat—March, 8s 1%d; May, 7s 11%d; July, 7s 10d. Weather fine. Grain at San Francisc

SAN FRANCISCO, Feb. 4.-Wheat-Steady.

Barley—Firm.
Spot quotations: Wheat—Shipping, \$1.90

#22.
Barley—Feed. \$1.32%@1.38%; brewing.
\$1.37%@1.40.
Oats—Red. \$1.50@1.60; white, \$1.62%@
1.70; black, \$1.50@2.50.
Callboard sales: Wheat—No trading. Barley—May, \$1.37%; December, \$1.24%. Corn—Large yellow, \$1.75@1.80. Grain Markets of the Northwest. LEWISTON, Idaho, Pch. 4.—(Special.)—
Markets unchanged. Wheat—Bluestein, 97c;
fortyfold, 85c; club and turkey red, 87c; red
Russian, 85c. Oats, \$1.20. Feed barley,
\$1.12½.

TACOMA, Wash., Feb. 4.—Wheat—Blue-tem, \$1.16@1.16; club, \$1.06; red Russian,

SEATTLE. Wash. Feb. 4.—Milling quotations—Bluestem. \$1.14; cfub. \$1.11; ffc. \$1.11; red Russian, \$1.09. Export wheat—Bluestem, \$1.11; club, \$1.08; ffc, \$1.08; red Russian, \$1.00. Car receipts up to nuon—Wheat, \$1 cars; rye 1 car. Yesterday's receipts—Wheat, 26 cars; oats, 2 cars; barlex,

STATEMENT OF CONDITION OF

#### LUMBERMENS NATIONAL BANK

At the Close of Business January 31, 1910

RESOURCES

Loans and Discounts......\$1,818,033.65 Other Bonds and Premiums..... 205,319.26 28,112.15 Customers' liability under L. C..... 420.00 Due from U. S. Treasury. \$ 12,500.00

Due from Banks...... 322,868.69 Cash............ 552,135.23 887,503.92

\$3,192,583.68

LIABILITIES

3,556.45 420,00 Dividends Unpaid ...... 112.50 Deposits . . . . . . . . . . . . . . 2,652,057.56

\$3,192,583.68

## OUTLOOK IS GOOD

Though Reports Are Irregular Trade Is Satisfactory.

USUALLY QUIET PERIOD

Buyers Showing Some Conservatism Because of the Agitation for Lower Prices - The Labor Situation.

NEW YORK, Feb. 4.-R. G. Dun & Co.'s weekip review of trade tomorrow will way; Industrial and mercantile conditions, though irregular on the whole, are satisfactory, with a promising outlook. The event of this week has been the great weakness

factory, with a promising outlook. The event of this week has been the great weakness in securities.

The failure record has been greatly expanded in samounts involved in the last month, but the record seams worse than it really is, because its big total of liabilities is due to a handful of large defaults, chiefly by brokerage frims. The record, nevertheless, has necessarily a depressing effect. It is difficult, however, to discover any material failing off in the volume of trade, although it is undoubtedly true that there is less of the tremendous push of the past two or three months.

While there has been no return to the remarkable activity of a few months ago, current consumption of iron and steel continues in heavy volume, and all leading producers are busily engaged in falling contracts on their books.

Large sellers of, cotton and worsted fabrics have named the closest price for Fall deliveries that have been known in the dry goods trade for some years, and they are getting business in good volume, principally of well-known staples of quality. In the Jobbing markets, the trade for the week has been more active. The moderate advances relative to the rise in raw material is doing much to stimulate confidence.

Footwear manufacturers are reported to

fidence.
Footwear manufacturers are reported to
have a good Spring trade. Leather continues
dult and values are weak

BUYERS ACT CONSERVATIVELY. Holding Back Because of Agitation for Lower Prices.

Holding Back Because of Agliation for Lower Prices.

NEW TORK, Feb. 4.—Bradatreets tomorrow will say:

Trade in general displays a certain degree of quiet, not, by the way, unusual at this, a between-seasous period, but in several quarters there is a greater disposition to act conservatively in the matter of purchases. For one thing, the agitation for lower prices tends to the belief that quotations may reduce to more attractive lowers and at the same time some large interests the first of the price of the price

Metal Markets NEW YORK. Feb. 4.—The market for standard copper on the New York Metal Exchange was dull today with spot and all Exchange was duty today with shot and an deliveries up to the end of April closing at 13.00 pt 2.20c. London market steady. Spot, £65 78 6d; futures, £60 5s. Arrivals of copper reported at New York today were 125 tons and exports 265s tons, making £321 tons so far this month. Local dealers quote

\*Decrease.

CONDENSED REPORT OF

#### THE UNITED STATES NATIONAL BANK OF PORTLAND, OREGON

Submitted to the Comptroller of the Currency at the Close of Business, January 31, 1910.

ASSETS LIABILITIES Loans and Dis-Capital . . . . . . . \$ 1,000,000,00 counts . . . . . . \$ 5,794,946.86 United States Bonds 

at Par ........ Municipal and Rail-954,000.00 way Bonds ..... 959,607,04 Bank Building ....

Total.....\$11,627,605.67

Circulation . . . . . 692,700.00 Deposits . . . . . . . 9,216,006.33 Cash and Excha. 3 3,794,051.77

Total.....\$11,627,605.67

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lake copper at 13.624/@12.75c; electrolytic 18.274/@12.50c, and casting, 13.124/@ 10.374/c. 18.27% @ 15.50c. and easting. Ts.12% @ 18.37%c.
Tin easy, Spot 32.25 @ 52.50c; February, 22.20 @ 52.25c. London market easy and a shade lower. Spot. 1146 15s; futures, f148 5s. Lead easy. Spot. 4.27% @ 4.72%c New York, and 4.50 @ 4.55 East St. Louis. London market higher. Spot. 113 S. 9d.
Speller weak. Spot. 5.20 @ 5.15c New York and 5.50 @ 5.70c East St. Louist London, unchanged. changed.
Iron was lower 51s 1 1 d for Cleveland warrants in London. No change was reported locally.

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From Pier 40, San Francisco, 11 A. M.
SS. Rose City. Feb. 3, 19.
SS. Kansas City. Feb. 12, 28.
M. J. HOCHE. C. T. A., 112 Third St.
Main 402, A 1402.
Allaworth Dock. Main 268, A 1234.