Consols for money, \$82%c; do for account, \$2 13-16c.

SAN FRANCISCO, Jan. 24.—Sterling London. 60 days. \$4.84; do sight, \$4.86%. Silver bars. 52%c. Mexican dollars. 45c. Drafts, sight, 7½c; telegraph, 12½c.

Dally Treasury Statement.

SEATTLE MARKET,

First Car of Cuban Tomatoes Ar-

rives - Wheat Dull and Flour Dragging.

A car of Caban tomatoes, the first of the season, arrived and they will be quoted

QUOTATIONS AT SAN FRANCISCO.

CHICAGO, Jan. 24.—Butter—Easier; cream-eries, 31c; dairtes, 24029c. Eggs—Receipts, 1836 cases; steady at mark, cases included, 241462814c; firsts, 32c; prime firsts, 34c. Steady; daisles, 1714c; twins, 16549 17c; Young Americas, 161401654c; long horns, 161401654c.

Census Bureau Cotton Report,

Census Bureau Cotton Report.

WASHINGTON. Jan. 24.—The Census Bureau reports the number of bales of cotton ginned from the growth of 1909 to January 6, 1910. was 9.792.990 bales, compared with 12.856,200 bales for the year 1908. The proportion of the last three crops ginned to January 16 is 96.8 per cent for the crop of 1908, 93.5 per cent for 1907 and 23.8 per cent for 1906. Round bales included this year are 147.848, compared with 232.510 last year and 188.037 for the season of 1907-1908. Sea Island, 92.008 this season 1907-1908. Sea Island, 92.008 this season. On.287 last year, and 80.180 for 1907-1908. The statistics in this report for 1910 are subject to slight corrections when checked against individual returns of the ginners being transmitted by mail. The corrected total of cotton ginned this season to January 1, 1910, is 2,647.327 bales.

NEW YORK, Jan. 24.—Coffee futures closed dull at a net decline of 5 points. Sales were reported of 8500 bags, including January, 6.70c; May, 6.80c; December, 6.90c, Spot. quiet; No. 7 Rio, 8 11-1688%c; No. 4 Santos, 9479%c. Mild, quiet; Cordova,

Santos, Dewice, and, quet; Cordova, Defiliac, Raw sugar, quiet; Muscovado, S0 test, 3.58c; centrifugal, 96 test, 4.98c; moinsses sugar, 80 test, 3.33c. Refined sugar, steady; crushed, 3.85c; granulated, 5.16c; powdered, 5.25c.

ST. LOUIS. Jan. 24.—Wool, unchanged. Territory and Western mediums. 25@28c: fine mediums. 20@24c; fine, 12@21c.

TWENTY-CENT CUT

Patent Flour Prices Are Reduced.

EXPORTS ARE ALSO LOWER

Decline Is the Result of the Fall in the Wheat Market - Active Trade in Produce Lines.

Flour prices in the local market will be lower today. Patents will be reduced 20 cents a barrel to \$6.15 and export grades 10 cents \$4.50. This decline follows a similar cut

suit of the drop in wheat prices, bluestem wheat having fallen about 4 cents a bushel white the previous flour prices were made. As milees are understood to be working on a rough margin, it is certain that flour prices will again be lifted if the wheat market im-

and barley markets. The weekly statistics of the Merchants'

American visible supply-

	Bushets.	Theresaer
January 94	3010 26,263,000	197,000
Junior 27	1900 46,875,000	*1.829,000
Juniores 27.	1908 47,218,000	*8,000
Townson Take	190744.780,000	+729,000
The property of the	190649,004,000	42,000
January 30.	1995	4,000
Familiary 95	100140,613,000	237,000
Townsery 96	190349,055,000	*672,000
Tuesday was	1902 59.367.000	94,000
Langary as.	1001	*405,000
arter merce and a		
*Decrease.		

Per—	on pawage- Week ending Jan. 22 Bushels 22,800,000 0,960,000	Week ending Jan. 15 Bushels 21,880,000 6,720,000	Week ending Jan. 23, '09 Bushels 18,720,000 7,680,000
World's of	our included	incipal expe	26,400,000 orting coun-
	Week	Week	ending

Bushels Bushels 2.035,000 2,077,000 2.720,000 255,000 2.720,000 2,200,000 448,000 2,008,000 2.488,000 2,008,000 588,000 # Can. 2,025,000 rgentina . 301,000 ustralla . 2,720,000

. 8,195,000 9,221,000 9,700,000

SMALL JOBBING TRADE IN EGGS. ood Demand for Pouliry Is Expected This

West. Front street egg-handlers report a limited oral demand, as many of the retailers are obtaining supplies direct from the country. Prices quoted on the street range from \$1 to 32% cents.

A leading commission firm reports the positry market as follows:
While receipts during the past week sere not excessively large, demand was rather ordinary and prices a trifle lower. We have genetally been able to get, however, for hens and good Springers from 16 to 16½ tents. Ducks have been in good demand at from 20 to 22 cents and geese at from 13 to 14 cents, alive, and 14 to 16 cents dressed. Fat dressed chickens are in good demand. ressed. Fat dressed chickens are in good temand at from 17 to 18 cents. Live turkeys demand at from 17 to 18 cents. Live turkeys are scarce at 22824 cents and prime dressed press are in demand at 278274 cents. Equabs are firm at 88 and old pigsons sell at \$1.50. We look for a pretty good demand for all ponitry this week and believe that liberal shipments will be well taken up and at good prices. Broilers and fryers, as soon as they are ready, will command good prices. The butter market holds firm and is bleek to continue so for the next week at

likely to continue so for the next week at

ALL CHEESE MARKETS VERY FIRM. Prices Are Advancing in All Parts of the Country. Local cheese prices are now firmly on a

At New York quotations are 17 \$\@15\$ cents and San Francisco prices range from 17 to \$\epsilon\$ cents. The California season is two to three weeks later than usual, on account of cold rains. Some large shipments of Oregon cheese have been made to San Francisco lately and yesterday orders were in the market from Los Angeles. Shipments are also be-ing made to the Sound. Tillamook reports

hip to sutside points until some time in April.

Figures compiled by the New York Profluce Review and American Creamery. estimated stocks on hand in the United States on January 1, in the past four years, show the strong position of the market.

that it will have practically no cheese to

The	figures follow:
1919 1909 1908 1907	Cases. 1,082,357 1,197,263 1,397,025 1,307,440

Produce Supply Is Increased.

Fresh produce supplies were increased yesterday by the arrival of two cars of mixed vegetables one car of celery, one car of cauliflower and two cars of bananas. They came in too late, however, to be handled during the day. There was a good de-mand for all kinds of truck and prices, espectally of celery and cabbage, were very

The movement in apples is the feature of the fruit market, the demand being principally for the better varieties, while most

of the offerings are not of this class. Oranges are slow.	100
Bank - Clearings.	188 00
Bank clearings of the Northwestern cities prestorday were as follows: Clearings Balances. Portland \$1.012.206 \$111.719 Senttle \$2.201.027 408.477 Taconies 98.712 40.275 Spykane \$781.202 37.684	**

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT-Track prices: Bluestem, \$1.16 m 1.17; club, \$1.06; red Russian, \$1.04; Valley, \$1.06; 40-fold, \$1.10. BARLEY-Feed and brewing, \$29@29.50

BARLEY—Feed and brewing \$29.20.50 per ton.
FLOUR—Patents, \$6.15 per barrel;
straights, \$5.00; expert, \$4.50; Valley, \$5.70;
graham, \$5.70; whole wheat, quarters, \$5.90,
CORN—Whole \$36; cracked, 336 per ton.
MILLSTUFFS—Bran, \$26 per ton; middlings,
\$34; shorts, \$28.22; rolled barley, \$22.233,
OATS—No. 1 white, \$12.932.50 per ton.
HAY—Track prices; Timothy; Williametts Valley, \$18.220 per ton; Eastern Oregon, \$21.922; alfalfa, \$17.818; clover, \$16;
grain hay, \$16.917.

BUTTER—City greamery reduce.

fancy outside creamery, 34,035c per lb.;

store, 20,135c, (Butter fat prices average
14c per pound under regular butter prices.

POULTRY—Hens. 15 b, 6 16 bc. Springs,
18 b, 16 1c. genne. 12 9

14c; turkeys, live, 27@24c; dressed, 25@ 27%c; squabs, \$3 ger dos. EGGS—Fresh Oregon extras, 21@32%c per dozen; Eastern, 23@17c per dozen; CHEESE—Full cream twins, 18%@19c per pound; young Americans, 19%@20c. PORK—Fancy, 11@11%c per pound. VEAL—Extras, 12@12%c per pound.

Vegetables and Fruits. PRESH FRUITS—Apples, \$161 box; beers, \$1@1.50 per hox; Spanish Malaga, 55.50@6 per barrel; cramberries, \$849 per

POTATOES—Carload buying prices: Oregon, Togiste per suck; sweet pointenes 2:4622-co per populd.

TROPICAL FRUITS—Oranges \$122.75; lemons, fancy, \$5.25; choice, \$4.50; grape-fruit \$3.5064 per box; bananas \$5954c per pound; Lapaness oranges \$1.6561.75 per bundle tamperines \$1.75 per box.

VEOGTABLES—Artichokes \$1.25 per dozen; cabbage, \$2.25 per hundred; cauliliower, \$1.75 per doz. celes; \$5.565.86 per drate; segplint \$1.75; hothouse letture, \$1.76 box; peras, 10c ib; gardie, 124c lb; horseradish, \$6.10c per pound; pumpkins, 124614c; radishes, 75c per doz; sprouis, 7a.8c per lb; squash, 7c; tomatoes, \$1.50 per sack; carrots, \$1.25; beets, \$1.50; parsnips, \$1.50.

\$1.50. ONIONS-Oregon, \$1.50 per sack. ONIONS—Oregon, \$1.50 per sack.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 16c per pound;
peaches, 7c; prunes, Italians, 4 misc;
prunes, French, 4 psc; currants, 10c; apricots, 12%c; dates, 7%c per pound; fige 100 haif
pounds, \$1.25 per box; 50 sk-ounce, \$1.75 per
box; 12 12-ounce, 75c per box.

\$ALMON—Côtumbia River, 1-pound tails,
\$2 per dozen; 2-pound tails, \$2.95; 1-pound
fiats, \$2.10½; Alaska pink, 1-pound tails,
\$30c; red 1-pound tails, \$1.45; sockeyes, 1pound tails, \$2.

COFFEE—Mocha, 24@28c; Java, ordinary,
17@29c; Costa Rica, fancy 18@29c; good,
18@18c; ordinary, 12% \$10c per pound;
NUTS—Wainbus, 15c per pound; Brazil
muts, 12½ \$15c; fiberts, 15c; almonds,
16@17c; peenns, 16@15c; cocoanuts, 59c@81
per dozen.

EEANS—Small white, 5%c; large white,

miliers are understood to be working on a could margin it is certain that flour prices will again be lifted if the wheat market improves.

No change was announced in the mill feed list. Mill feed is scarce and is likely to be sarcer unless more export flour orders come in than were received last month, in which case the export mile will close down.

The wheat market was quiet yesterday. A little business was reported on the Sound, but in the local market buyers were not in evidence and believe were not offering grain at concessions. The same applied to the oats and barley markets.

Provisions. BACON—Fancy, 27c per pound; standard, 27c; choice, 71c; English, 20@3294c; DRY SALT CURED—Regular short clears, dry sait, 154c; smoked, 154c; smoked, 154c; smoked, 154c; oregon exports, dry saited, 15c; smoked, 17c.

HAMS—18 to 12 pounds, 174c; 14 to 15 pounds, 174c; 18 to 20 pounds, 174c; hams, 18c; boiled lisc; boiled pionics, 21c. LARD—Kettle rendered, 10s, 17%c; standard pure, 19s, 16%c; choice, 10s, 16%c. Compound, 10s, 11%c.
SMOKED BEEF—Beef tongues, each, 50c; dried beef sets, 19c; dried beef cutsides, 17c; dried beef knuckles, 47c; dried beef knuck 20c. PICKLED GOODS—Barrels: Pigs' feet, \$12.50: regular tripe, \$10: honeycomb tripe, \$12: lunch tongues, \$19.50; mess beef, ex-tra, \$12: mess pork, \$25.

Hops, Wool, Hides, Etc. HOPS-1908 crop, prime and choice, 20@ 22%c; 1908a, 17%c; 1907a, 11%c per pound. WOOL-Eastern Oregon, 16@220 pound; olds, nominal.

WOOL—Eastern Oregon, 16@23c pound; olds, nominal.

MOHAIR—Choice, 25c pound.
CASCARA BARK—4½c per pound.
HIDES—Dry hides, 18@18½c per pound; dry kp, 18@18½c pound; dry calfakin, 12@21c pound; salted day kp, 18@18½c pound; dry calfakin, 12@21c pound; salted calfakin, 15c pound; green, 1c less, FURS—No. 1 skins; Goatakins, 15c@81.25; badger, 25@36c; bear, \$6@20; beaver, \$6.50@8.50; cat, wild, 75c@1.50; congar, perfect head and clawa, \$3@16; fisher, cark, \$7.50@11; pale, \$4.90@7; fox, cross, 83@5; fox, gray, 00@80c; fox, red, \$3@5; fox, sliver, \$3.50@3.50; muskrat, cark, \$5@12; mink, \$3.50@5.50; muskrat, see, otter, \$10@250, as to size and color; 15@25c; otter, \$2.50@4; raccoon, 00@75c; skubks, 55@80c; civet cat, 10@15c; welf, \$3@3.50; coyote, 75c@31.25; wolverina, dark, \$3@5; wolverine, pale, \$2@2.50.

THIRTY-TWO CARS RECEIVED AT STOCKYARDS.

Sale of 357 Steers at 5 1-4 Cents a Pound-No Hogs or Sheep Are Offered.

Cattle were much in evidence at the ock yards yesterday. The run was the awlest in a long time, 802 head arriving most half of these came from California. 10 only other receipts were 85 hogs and horses. The day's sales were confined to cattle, the principal sales being 357 head, which brought 35.25. A dozen cows were sold at 34.25.

\$5-cent basis, the large handlers quoting

CATTELE-Best steers, \$5.05.50; fair to good steers, \$4.509.475; strictly good cows, \$4.509.475; strictly good cows, \$4.559.450; fair to good cows, \$3.509.4; fight caives, \$5.05.50; heavy caives, \$4.00; hulls, \$2.509.375; atage, \$3.94. HOGS-Top, \$0.109.0.25; fair to good hogs, \$8.60.90, \$0.109.0.25; fair to good withers, \$4.509.5; good ewes, \$3.95.50; lambs, \$5.96.56. Eastern Livestock Markets.

CHICAGO, Jan. 34. Cattle Receipts, estimated, 27,500; market, weak to 10c lower. Security St. 1087.30; Texas steers, \$1.5064.85; Western steers, \$466; stockers and feeders, \$2.505.50; cows and helfers, \$2.1055.40; calves, \$7.5067.75. ST.5099.75.

Hogs—Recelpts, estimated, 55,000; market, 15c lower. Light, \$8,1098.45; mixed, \$8,209.8,55; heavy, \$8,2598.60; raugh, \$8,2598.40; sood to choice heavy, \$8,4698.60; pigs, \$7,109.8,10; built of sales, \$8,4098.65; log pigs, \$7,109.8,10; built of sales, \$8,4098.65.

Sheep—Recelpts, estimated, 22,000; market, weak to 10c lower. Native, \$4,05.90; Western, \$4,96.10; yearlings, \$6,7598; lambs, native, \$0,2598.75; Westerns, \$6,2598.70.

\$0.25@8.75; Westerns, \$6.25@8.70.

KANSAS CITY, Jan. 24.—Catile—Receipts. 12.000; market, 10e lower. Native steers, \$4.75 @7.10; cown and helfers, \$2.00@6; stockers and feeders, \$3.25@5.25; bulls, \$3.25@5; caives, \$3.75@5.75; Western steers, \$4.55@6.50; Western cown, \$3.95.

Hogs—Receipts, 10.000; market, 5c lower, Bulk of sales, \$8.15@8.45; heavy, \$8.40@8.50; packers and butchers, \$8.20@8.45; light, \$8.85; pigs, \$6.75@7.75.

Sheep—Receipts, 7000; market, 5@10c lower, Muttons, \$4.75@6; lambs, \$7.88.50; fed Western wethers and yearlings, \$5.97.50; fed Western ewes, \$4.75@5.75.

OMAHA Jan. 24.—Catile—Receipts, 4000;

OMAHA Jan. 24.—Cattle—Receipts, 4000; market, slow to lower. Native steers, \$497.25; cows and helfers, \$5055; Western steers, \$3.25 e06.25; cows and helfers, \$2.1564.45; canners, \$2.2563.25; esockers and feeders, \$2.8095.30; calves, \$4678; bulls, sings, etc., \$365.

Hegs—Receipts, 3400; market, 10c lower, Heavy, \$3.2088.40; mixed, \$8.1598.25; light, \$8.0088.25; pigs, \$707.75; bulk of sailes, \$8.1588.25; Seep.—Beceipts, 16.000; market, 10@15c lower. Yearlings, \$6.2567.50; wethers, \$566; ewes, \$4.6564.75; lambs, \$7.5068.50.

Dried Fruits at New York. NEW YORK, Jan. 24.—Evaporated apples, quiet and prices are barely steady. On the spat, famey is quoted at 10 4 21 1c; choice, 989 4c; prime, 767 4c; common to fair 2624c.

222 23c

Frunes in fair request and prices firmly held on the small offerings, especially of the most desirable grades. California, up to 30-40s, 23c 03c and 64be for Oregons. Apricots, fractive, but slocks are no burdensome and prices firm Choice, 11% 8113c; extra choice, 1148124c; fancy 124 fill 4c. #1134c; extra choice, 15.14 #1134c; extra choice, 15.14 #124 #134c; Peaches firm, with fair jobbing trades Choice, 65 a.7c; extra choice, 70.74c; fancy 7% 2 %c.
Raisins, higher and prices irregular, according to grade. Loose muscatel, 495%c; choice to fancy seeded, 596%c; seedless, 346%2c; London layers, 21156125.

New York Cotton Market. NEW YORK, Jan. 24.—Cotton—Spot closed quiet, 35 points lower. Middling uplands, 14.55c; middling Gulf, 14.60c. Sales, 8310 bales.

Putpres closed quiet and steady with a net decilne of 21 10 29 points. January, 14.13c; February, 14.10c; March, 14.12c; April, 14.15c; May, 14.24c; June and July, 14.25c; August, 18.33c; September, 12.38c; November, 18.33c; December, 12.38c.

Persistent Unloading Keeps Stock Market Weak.

FEARS OF WALL STREET

Doubtful Relation of Corporations to the Law Is the Underlying Cause of the Depression. Bonds Are Easy.

NEW YORK, Jan. 24.—The manner in which stocks were sold today created a bad impression and gave rise to some questioning of the financial situation in its larger aspects. The effect of the large and perdistent offerings of the most important stocks on the speculative imagination was uncanny and awakened reminiscences of the markets of March, 1907, which gained the title of the silent panic" in the chronicies of that year.

The persistence with which stocks were sold today had the effect of clearly convincing opinion that undue importance had been given to adventitious causes for the last week's break in prices, such as the Hecking Coal episode. The doubtful relation of corporations to the law was generally accepted as the principal underlying cause of the present weakness.

The doubt centers on the outcome of the American Tobacco and the Standard Oil cares pending before the Supreme Court at Washington. As the time ripens when the handling down of a decision becomes possible anxiety becomes more acute. The fear has grown that a decision upholding substantially the conclusions of the lower courts on these cases will present embarrassments in the carrying on of the business of the great combinations or in a readjustment to the new conditions to be prosented that might seriously dislocate financial and business arrangements.

seriously dislocate financial and business arrangements.

The action of United States Steel had sentimental effect on the speculative tone. Estimates of the good showing to be made of net earnings in Steel for the December quarter did not vary from last week and expectation continued confident that stock-holders were to receive an extra dividend disbursement in addition to the regular 1 per cent quarterly dividend. The enormous selling of this stock, in face of this hopeful prospect, was considered highly significant of the disposition of well-informed interests to sell stocks on good news.

The extent of the day's declines is best judged by the approximation to last week's low prices in some of the most prominent stocks. The manner in which bank loans expanded last week gave food for reflection and pointed to other necessities than speculative holding of stocks which have to be provided for.

Such railying power as the market showed

provided for.

Such raliying power as the market showed was attributed to the domand from uncovered shorts and it became fainter as prices got further away from the low lovels.

Bonds were weak. Total mice, par value, \$2,133,000. United States bonds were unchanged on call.

A car of Caban tomatoes, the first of the scasson, arrived and they will be quoted at \$5.

Wheat was duil with no sales reported above \$1.16 for bluestem. Sixty cars of hay 'arrived. Flour dragged at the new prices. There is talk of another price war to punish the miller who did not come up on the recent advance. Barley dropped to \$2S on heavier offerings. Oats were sold on track at \$31.

Sales of extra fancy hens were made at 21 cents, the top price recorded here. Eggs sold at 36 cents under light receipts. More liberal shipments, however, are expected romorrow, not only from local, but from Oregon points. Cheese hold firm. The demand has failen off somewhat since the price advanced. An advance in butter is talked of, but there is a strong sentiment against this.

Veal sold at 13 and 14 cents. closing stock quorations. Prices Paid for Produce in the Bay City Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, Jan. 24.—The following were the quotations in the market today: Milistuffs—Bran. \$27@20; middlings, \$34@36.

Vegetables—Cucumbers, \$1@1.50; garlic, 4@50; green peas, \$615c; string beanc, nominal, Butter—Fancys creamery, 30c; creamery seconds, 33c; fancy dairy, 29c.

Eggs—Store, 32c; fancy, 34%c.

Cheese—New, 17@18%c; Young Americas, 13@29c. SAN FRANCISCO, Jan. 24.—The following were the quotations in the market today:

Milistuffs—Bran, \$27@29; middlings, \$34@36.

20.

Vegetables—Cucumbers, \$1@1.50; garlic, 4@5.

335; decembers, \$1@1.50; garlic, 4@5.

336; decembers, \$1@1.50; decembers, \$1.

337; decembers, \$1.30; dece Potatoes—Oregon Burbanka, \$1.20@1.30; Sallnas Burbanka, \$1.25@1.45; sweets, \$1.50 @1.65. Receipts—Flour. 3570 quarter sacks; wheat, 3075 centals; barley, 9055 centals; beans, \$22 sacks; potatoes, 2455 sacks; bran, 510 sacks; middlings, 190 sacks; hay, 1052 tohs; wool, 4 bales; hides, 10060. BROWNSVILLE, Or. Jan. 24 - Special.)

The Brownsville Warehouse Company has sold and delivered 15,000 bushels of oats to the Corvallis Flouring Mills. The warehouse men claim that this is the largest single sale of oats ever made in the Willamette Valley. | Interborough Met. 16,869 | 22 | 21 | 40 | preferred | 10,809 | 57% | 55% | 55% | Inter-Harvester | 300 | 122½ | 122½ | Inter-Harvester | 100 | 122½ | 21½ | Inter-Harvester | 100 | 21½ | 21½ | Int Pamp | 100 | 14 | 14 | Int Pump | 100 | 1600 | 25% | 25% | 160wa Central | 1,600 | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 2 Meini Markets.

NEW YORK, Jan. 24.—The market for standard copper on the New York Metal Skchange was quiet today and all deliveries up to the end of April closing at 13.25633.374c. The London market was a shade higher, but closed easy at a reaction from the best, with apot quoted at 460 12s and futures at 461 10s. Local dealers quote lake copper at 13.756 14c, electrolytic at 13.825613.75c and casting at 13.25613.624c. Exports of copper, according to today's cussom-house returns, were 912 tens, making 17.371 so far this month.

Tin closed quiet, with spot quoted at 32.506 32.625c, January at 32.35632.324c. Pebruary, March and April at 32.35632.324c. The London market loss part of an early advance, closing easy, with spot quoted at 442 15s and futures at 448 5s.

Lead was quiet, with spot quoted at 4.574c. 600 137 3,800 7056 6,100 45 at 13.25613.024.c. Exports of copper, according to today's custom-house returns, were sording to today's custom-house returns, with spot quoted at 13.2569.25.5c. The London market loss part of an early advance, closing easy, with spot quoted at 4.6714 at 148 m.

Lead was quiet, with spot quoted at 4.6714 at 148 m.

Lead was quiet, with spot quoted at 4.6714 at 148 m.

Lead was quiet, with spot quoted at 6.16 gs. 25c New York, 5.874 gs. 36c East St. Louis. The London market was lower at 133 12s 8d.

Spelter was weak, with spot quoted at 6.16 gs. 25c New York, 5.874 gs. 36c East St. Louis. The market was unchanged in London at 123 5s.

The English fron market was higher, with Cleveland warrants quoted at 52s 3d. Locally no change was reported. No. 1 foundry Northern, \$18.756 [9.25] No. 2, \$18.506 [19] No. 1 southern and No. 1 Southern soft, \$18.508 [19.25]

Dairy Produce in the East.

NEW YORK, Jan. 24.—Butter—Unsettled and lower. Western factory, 24g-25c; Western limitation creamery, 29g-27c.

Cheese—Steady; state new full creamery specials, 1714 [18] Sc. do September fancy, 174c; do October best, 1634c; do Winter made, best, 1514 [19.15] at 15 [19.25] do common to good, 124 [19.15] (account first, 34c, 19.15] (account to, Kan & Texas. | Mo. Kan & Texas | 6,100 | 45 | 6 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

Wabash 4,100 221, 21% m
do preferred 8,800 505, 48% 48
Western Md 1,500 405, 49 49
Western Md 1,500 405, 49 49
Western Union 600 73 73, 73 73
Wheel & L Eric 500 6 6 6 6
Wisconsin Central 100 48 48 48
Pittaburg Coal 1,400 205, 205, 21
Am Steel Fdy 65
Laclede Gas 1,600 1071, 1055, 105
Total sales for the day 1,007,100 chares.

BONDS. BONDS.

NEW YORK, Jan. 24.—Closing quotations

ie o		transmitted by mail. The corrected of cotton ginned this season to Januar 1910, is 9.647.327 bales.
ot la	Allouez 50 ILa Salle Cop. 1614	Coffee and Sugar: NEW YORK, Jan. 24.—Coffee fut
y.	Amal Copper . 82 Mohawk 70% Ariz Com 44% Nev Con 24	closed dull at a net decime of 5 po Sales were reported of 8500 bags, inclu- January, 6.70c; May, 6.85c; December, 6
20	Bost Corb	Spot. quiet; No. 7 Rio, 8 11-16@8%c; N Sautos, 9@9%c. Mild, quiet; Cord 9@11%c. Raw sugar, quiet; Muscovado, 89
84	Cen 31 Superior 60 Cop R Con 80 Sup & Bos 15% East Butte 11 Sup & Pils 14	3.58c; centrifugal, 96 test, 4.68c; mois sugar, 89 test, 3.33c. Refined sugar, ste- crushed, 5.85c; granulated, 5.16c; powder
ot y-	Granby Con 90 U. S. Smelt 484	Wool at St. Louis.
et.	Greene Can 10 do pref 51 1/2 Isle Royalle 24 Utah Con 40% Kerr Lake 8 Winona 11 Lake Cop 86 1/2	ST. LOUIS. Jan. 24.—Wool, unchan Territory and Western mediums. 25@ fine mediums. 20@24c; fine, 12@21c.
1,	Money, Exchange, Etc. NEW YORK, Jan. 24.—Money on eath,	Elgin Butter Market.
#1	easier, 3% ff 1% per cent; ruling rate and	

cent. Time loans easy; 60 and 90 days, 4 per cent; six months, 4% per cent, 4% per cent. Prime signification paper, 4% 4% per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.837094.8375 for 60-day bills and at \$4.8235 for demand. Commercial bills, \$4.8281.82%

Bar silver, 52% c.
Mexican dollars, 44c.
Government bonds, steady; railroad bonds, rask. Wheat Prices Slump on Heavy EONDON, Jan. 24.—Bar sliver, quiet at 24 3-16d per ounce. Money, 2 per cent. The rate of discount in the open market for short bills is 2 11-16@25, per cent; do for three months bills, 2 11-16@25, per Arrivals.

CORN AND OATS ALSO DROP

Provisions Break Badly at Chicago, January Pork Closing 90 Cents Lower, Due to the Agitation Against High Prices.

Daily Treasury Statement.

WASHINGTON, Jan. 24.—The condition of the Treasury at the beginning of buistness today was as follows:

Trust Funds—
Gold coin \$871,232,659
Silver dollars 484,254,000
Silver dollars of 1890 3,905,000
Silver certificates outstanding 484,234,000
General Fund—
Standard silver dollars in general fund \$6,346,343 fund Current liabilities Working balance in Treasury of-In banks to credit of Treasurer of the U.S. of the U.S. 33,860,307 of the U.S. 35,860,307 English Gold Goes to France. LONDON, Jan. 24.—Builion amounting to f13,000 was taken into the Bank of England today and f162,000 was withdrawn for shipment to France.

TWENTY - FIVE CARS REACH SEATTLE—Jan. 24.—Special.)—With 25 carloads of potatoes reported on track this morning, the potato market was anything but strong. Desiers are not buying. Last week's prices, however, held on fancy stock, but inferior stock went at reductions. Japanese oranges advanced to \$1.50 tollay, owing to scarcity. Cabbage was scarce until this afternoon, when two carloads were received.

The lead			MI MM TOD	towa.
May July Sept	Open. \$1.10% 1.02% .97%	High. \$1.114 1.01%	Low. \$1.09% 1.00% .96%	Close. \$1.09 % 1.00 % ,96 %
		CORN.		
May July Sept	.67 % .67 %	.68 .67% .67%	.67 .66% .66%	.67 .66% .66%
		OATS.		
May July Sept	- 477% - 447% - 411%	.48 1.4134 1.4136	4734 489a -41	.47% .43% .41%
	ME	SS PORI	Š.,	
Jun May July.,	20.45 20.85 20.20	20.50 21.10 21.00	20.50 20.50 20.50	20.00 20.50 20.53
1000		LARD.		
Jan May July	12,05 11.75 11.60	12.05 11.80 11.70	11.57 % 11.57 %	11.85 11.57% 11.50
	SHO	RT RIB	S.	S
Jan May July	11.20	11.65 11.4214 11.30	11.50 11.174 11.15	11.17 1/2 11.15

Flour—Easy,
Rys—No. 2, 79% c.
iarley—Peed or mixing, 55@57c; fair to
holee maiting, 70@74c.
Flaxseed—No. 1 Southwestern, \$2.05; No. 1
forthwestern, \$2.15.
Timothy seed—\$415.
Clover—\$14.70.
Perk—Mess, per barnel, \$20.25@20.25.
Lard—Per 100 pounds, \$11.85@11.87%.
Short ribs—Sides (loose), \$11.20@11.70.
Sides—Short, clear (boxed), \$12.12½@
1.25.

12.25.
Grain statistics:
Total clearances of wheat and flour were equal to 2,000,000 bushels. Primary receipts were 1,243.000. bushels, compared with 765,000 bushels the corresponding day a year ago. The visible supply of wheat in the United States increased 197,000 bushels for the week. The amount of breadstuff on ocean passage decreased 128,000 bushels. Estimated receipts for tomorrow: Wheat, 28,000 head.

Receipts. Shipments. 19,700 43,500

Grain and Produce at New York.

NEW YORK, Jan. 24.—Flour—Quiet and nominally lower. Receipts. 20,465 barrels: shipments. 25,299 barrels.

Wheat—Spot, easy; No. 2 red. \$1.3261.33; sales elevator and domestic, nominal f. o. b. afloat; No. 1 Northern Duluth, \$1.24% and No. 2 hard Winter, \$1.24%, nominal f. o. b. afloat. The wheat market was lower, deciling almost a whit under commission-house selling on lower cables, a sharp increase in receipts and on the weakness in stocks and cotton. At the close, prices were 1 to 1% o net lower. May closed at \$1.17%; July, \$1.08%. Receipts. 42,000 bushels; shipments, \$3.288 bushels.

Hops—Firm.

Hides, petroleum and wool—Steady. Grain and Produce at New York.

Grain at San Francisco SAN FRANCISCO, Jan. 24.-Wheat easy, SAN FRANCISCO, Jan. 24.—Wheat easy, barley steady.
Spot quotations:—Wheat—Shipping, \$1,92½.69
\$2,02½ per cental; milling, \$1,97½ per cental;
Barley—Feed, \$1,37½.61.40 per cental; brew-ing, \$1,4061.42½ per cental;
Oats—Red, \$1,50501.62½ per cental; white, \$1,5061.65 per cental; black, \$1,5062.30 per cental;
Call board sales: Barley—May, \$1,401.46
1.40½ per cental; December, \$1,22½ per cental; Corn-Large yellow, \$1.75@1.80 per cental.

Minneapolis Grain Market, Minneapolis Grain Market,

MINNEAPOLIS, Minn., Jan. 24.—Close:
Wheat—May, \$1.11% to \$1.11% 1.11%; July,
\$1.10% 0.1.10% (Cash—No. I hard, \$1.13%
\$1.14%; No. 1 Northern, \$1.13% 01.13%;
No. 2 Northern, \$1.11% 1.11%; No. 3 Northern, \$1.09% 1.11.

Plax closed at \$2.17%;
Corn—No. 3 yellow, 60% 661% c.
Oats—No. 3 white 46% 045% c.

Rye—No. 2, 76% 677% c.

European Grain Markets. LONDON, Jan. 24.—Cargoes steady. Walla for shipment, at 40s 6d to 40s 9d. English country markets 6d dearer; French suntry market, quiet. LIVERPOOL, Jan. 24.—Wheat—March, 8s 314d; May, 8s 114d; July, 7s 1178d. Weather, unsettled.

Grain Markets of the Northwest, LEWISTON, Idaho, Jan. 24.—(Special.)— Market unchanged. Bluestem, \$1.03; forty-fold. 32c; club and Turkey red. 9tc; red Russian, 89c. Oats, \$1.30. Feed barley, \$1.15.

SEATTLE. Jan. 24.—Milling quotations: Bluestem. \$1.14; club, \$1.11; Fife, \$1.11; red Russian, \$1.09. Export wheat, bluestem, \$1.11; club, \$1.08; Fife, \$1.08; red Russian, \$1.06. Car receipts up to noon, wheat, 2 care. TACOMA. Jan. 24.—Wheat—Bluestem, \$1.17@1.18; club. \$1.08; red Russian, \$1.07. Visible Supply of Grain.

NEW YORK, Jan. 24.—The visible sup-ply of grain in the United States Saturday, January 22, as complied by the New York Produce Exchange, is as follows: Corn 9,980,000 155,000
Onts 9,118,000 424,000
Rye 740,000 70,000
Barley 2,485,000 *11,000 *Increase.

Hops at London. LIVERPOOL, Jan. 24.—Hops in London, Pacific Coast, stendy, 15 15sq; 16

'Nesmith County" Begins Campaign. COTTAGE GROVE. Or., Jan. 24.— (Special.)—The Nesmith County com-mittee has called a mass meeting for next Thursday evening to discuss the formation of a new county from parts of Lane and Douglas and to outline an aggressive campaign.

Harrisburg Bank Elects. HARRISBURG, Or., Jan. 24. (Special.)-R. K. Burton has been elected

TIMBER LOANS

Some years ago we handled the first bond issue ever made by a lumber company in the United States. This issue was made by a company in Louisiana, secured by a large body of Long Leaf Pine.

Since that time, in connection with Clark L. Poole & Co., Bankers, of Chicago, we have loaned over \$35,000,000 to responsible lumbermen on timber lands, on long time payments, at moderate rates of interest.

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¶ Full information on the subject will be given to responsible lumbermen or timber owners at personal interview or by correspondence through either of our three offices.

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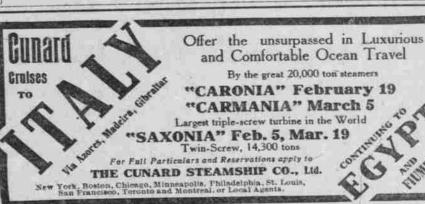
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president of the First National Bank of this city. The other officers are: John Sommerville, vice-president: W. A. Lane, second vice-president, and A. Lane, second vice-president, and George J. Wilhelm, cashier. These officers were chosen by the following directors, who were elected in the annual election this week: George J. Wilhelm, Cecil O. Wilhelm, R. K. Burton, John Sommerville, A. J. Hill, W. A.

Lane and J. G. Senders.

Lutherans Plan Church. MARSHFIELD, Or., Jan. 24 .- (Special.)—The Norwegian Lutheran congregation of Coos Bay seeks a site in North Bend for a church. Mr. Rasmussen, of North Bend, is directing the work. Enough funds have been raised to make the church a certainty. The Swedish Lutheran congregation has a Swedish Lutheran congregation has a church in Marshfield.

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88 Ransas City, Feb. 4, 18.
From Pier 40. San Francisco. 11 A. M.
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88 Rose City, Feb. 5, 19, Feb. 12.
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