LIMITS MAY BE UP

Signs of Improvement in the Hop Market.

SALE MADE AT 22 CENTS

Offers of 22 1-2 Cents on Three Large Crops Are Reported—Demand for Contracts in California—Wheat Is Firmer.

After wavering uncertainly for several days, with an equal chance of going down or up, the hop market has again showed evidence of ascending. The impression prevails that buyers have had their limits raised, for in no other way could business proceed in the present temper of holders.

The demand from both foreign and domestic sources appears strong. It was announced yesterday that E. C. Herren had sold 300 bales to John Carmichael at 22 cents, included in the sale being the Pierce Riggs crop of 92 bales. Offers of 22½ cents were reported to have been made for the Gilbert & Patterson crop of 211 bales and the Tom Holman crop of 475 bales, both at Salem, also the Percival crop of 260 bales at Independence.

A California letter reported 16 cents offered for one-year contracts and 15 and two 14s for three-year contracts in Sonoma, where 15 cents was offered for one-year Sacramento contracts.

English hop trade circulars bearing dates of January 3 to 5 say in part:

Wild, Neame & Co., London—Our market is quiet under the influence of the pending elections. Values are unaltered.

Manger & Henley, London—Trade during the past week has been quiet in consequence of the holidays. Values remain firm all round.

W. H. & H. Le May, London—The market has opened with a quiet consumptive demand and it is not expected that there will be any important movement until after the elections are over. In the meantime the stocks of consumers are being absorbed, and stocks held by merchants and growers are exceedingly limited.

Worcester—Very few hops of any sort on offer. The tone is firm, and there is some demand for good new and yearling hops, and an occasional inquiry for older dates. Nine thousand eight hundred and sixty-seven pockets new hops have been weighed up to Christmas, compared with 18,214 pockets in 1908, 18,115 in 1907, and 11,458 in 1906 to same date.

BETTER FEELING IN WHEAT TRADE.

Prices Are No Higher, but Improvement Is Looked For.

A little wheat buying was reported in the country yesterday, but farmers were holding very firm. In this city, practically nothing was done and Seattle advices said the market there was also quiet. The prices fixed by Thursday's sales were again quoted yesterday, but in view of the improvement in the East and abroad, the undertone of the market was more cheerful. Should the advance in the foreign markets be sustained, prices on the Coast may again work up to the former level.

Weekly foreign wheat shipments were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	72	4	42	4	12
Tuesday	28	..	9	4	2
Wednesday	9	..	1	5	8
Thursday	33	1	9	4	7
Friday	25	1	13	4	17
Year ago	32	..	10	7	21
Season to date	7541	1118	1219	958	1732
Year ago	8868	1325	674	590	1797

FANCY APPLES ARE IN DEMAND.

Street Is Overstocked With Hothouse Lettuce—Cabbage Very Firm.

The demand for apples, particularly fancy fruitstand varieties, is the feature of the fruit market, oranges having taken second place in the interest of buyers, who are only inquiring now for fancy fruit. Two cars of bananas are due Monday. They were reported green from Los Angeles.

The street is overstocked with hothouse lettuce, which is offered as low as $1, with hardly any demand. Nearby points are shipping lettuce freely and even Seattle jobbers are trying to find a market for their surplus here. Cabbage is very firm on account of the continued advance in California. A car of sweet potatoes arrived yesterday and they are in good demand. A car of cauliflower is due today and a car of mixed vegetables will be in Monday.

CREAMERIES QUOTE BUTTER FIRM.

Seattle Demand Takes Care of the Egg Surplus.

City creameries quote the butter market firm with the supply of best butter under present requirements. Cheese is also firm with the demand exceeding the supply.

The egg market was steady. Receipts were of the average size for the season, but there was some demand from the North which took care of the surplus. But for these shipments prices probably could not have been maintained, as the local demand was very slow. Most of the retailers are now getting most of their eggs direct from the country.

The poultry market continued dull and weak in spite of light receipts.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balance.
Portland	$1,404,773	$·90,858
Seattle	2,135,438	583,848
Tacoma	985,271	91,901
Spokane	726,705	108,270

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, $1.16; club, $1.04; red Russian, $1.04; 40-fold, $1.16.

BARLEY—Feed and brewing, $28.50@29 per ton.

FLOUR—Patents, $6.35 per barrel; straights, $5.70; expert, $4.60; Valley, $5.80; graham, $5.70; whole wheat, quarters, $5.90.

CORN—Whole, $35; cracked, $36 per ton.

MILLSTUFFS—Bran, $26 per ton; middlings, $34; shorts, $28@29; rolled barley, $32@33.

OATS—No. 1 white, $31.50@32.

HAY—Track prices: Timothy: Willamette Valley, $18@20 per ton; Eastern Oregon, $21@22; alfalfa, $17@18; clover, $16; grain hay, $16@17.

Dairy and Country Produce.

BUTTER—City creamery extras, 30c; fancy outside creamery, 54@55c per lb.; store, 26@28c. (Butter fat prices average 1½c per pound under regular butter prices.)

POULTRY—Hens, 15@15½c; Springs, 15½@16½c; ducks, 20@22c; geese, 12@13c; turkeys, live, 20c; dressed, 25c.

EGGS—Fresh Oregon extras, $1@32½c per dozen; Eastern, 23@27c per dozen.

CHEESE—Full cream twins, 18½@19c per pound; young Americans, 19½@20c.

PORK—Fancy, 11@11½c per pound.

VEAL—Extras, 12@12½c per pound.

Vegetables and Fruits.

FRESH FRUITS—Apples, $1@3 box; pears, $1@1.50 per box; Spanish Malaga, $5.50@8 per barrel; cranberries, $8@9 per barrel.

POTATOES—Carload buying prices: Oregon, 70@90c per sack; sweet potatoes, 2½c per pound.

TROPICAL FRUITS—Oranges, $2@2.75; lemons, fancy, $5.25; choice, $4.50; grapefruit $3.50@4 per box; bananas, 5@5½c per pound; Japanese oranges, $1.95 per bundle; tangerines, $1.75 per box.

VEGETABLES—Artichokes, $1@1.25 per dozen; cabbage, $2@2.25 per hundred; cauliflower, $1.75 per doz.; celery, $3@3.50 per crate; eggplant, $1.75; hothouse lettuce, $1@1.25 box; peas, 10c lb.; garlic, 12½c lb.; horseradish, 9@10c per pound; pumpkins, 1¼@1½c; radishes, 25c per doz.; sprouts, 7@8c per lb.; squash, 2c; tomatoes, $1.50@2.25 per box.

SACK VEGETABLES—Turnips, $1.50 per sack; carrots, $1.25; beets, $1.50; parsnips, $1.50.

ONIONS—Oregon, $1.50 per sack.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 10c per pound; peaches, 7c; prunes, Italians, 4@5c; prunes, French, 4@5c; currants, 10c; apricots, 12½c; dates, 7½c per pound.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.90; 1-pound flats, $2.10½; Alaska pink, 1-pound talls, 90c; red 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12½@16c per pound.

NUTS—Walnuts, 15c per pound; Brazil nuts, 12½@15c; filberts, 15c; almonds, 16@17c; pecans, 15@16c; cocoanuts, 90c@$1 per dozen.

BEANS—Small white, 5½c; large white, 4½c; Lima, 5½c; bayou, 6½c; pink, 4½c; red Mexican, 7½c.

SUGAR—Dry granulated, fruit and berry, $6.05; beet, $5.80; extra C, $5.55; golden C, $5.45; cubes (barrel), $6.45; powdered (barrel), $6.30. Terms on remittances within 15 days, deduct ¼c per pound. If later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $14.50 per ton, $1.90 per bale; half ground, 100s, $10 per ton; 50s, $10.50 per ton.

HONEY—Choice, $3.25@3.50 per case; strained, 7c per pound.

Provisions.

BACON—Fancy, 21c per pound; standard, 22c; choice, 21c; English, 20@20½c.

DRY SALT CURED—Regular short clears, dry salt, 15½c; smoked, 16½c; short clear backs, heavy dry salted, 15½c; smoked, 16½c; Oregon exports, dry salted, 16c; smoked, 17c.

HAMS—10 to 12 pounds, 17½c; 14 to 16 pounds, 17½c; 18 to 20 pounds, 17½c; hams, skinned, 18c; picnics, 13½c; cottage rolls, 15c; boiled hams, 24@25c; boiled picnics, 21c.

LARD—Kettle rendered, 10s, 17½c; standard pure, 10s, 16½c; choice, 10s, 15½c. Compound, 10s, 11¼c.

SMOKED BEEF—Beef tongues, each, 60c; dried beef sets, 19c; dried beef outsides, 17c; dried beef insides, 21c; dried beef knuckles, 20c.

PICKLED GOODS—Barrels: Pigs' feet, $13.50; regular tripe, $10; honeycomb tripe, $12; lunch tongues, $19.50; mess beef, extra, $12; mess pork, $25.

Hops, Wool, Hides, Etc.

HOPS—1909 crop, prime and choice, 20@22½c; 1908s, 17½c; 1907s, 11½c per pound.

WOOL—Eastern Oregon, 16@23c pound; olds, nominal.

MOHAIR—Choice, 25c pound.

CASCARA BARK—4½c per pound.

HIDES—Dry hides, 18@18½c per pound; dry kip, 18@18½c pound; dry calfskin, 19@21c pound; salted hides, 10@10½c; salted calfskin, 15c pound; green, 1c less.

FURS—No. 1 skins: Goatskins, 15c@$1.25; badger, 25@50c; bear, $6@20; beaver, $6.50@8.50; cat, wild, 75c@1.50; cougar, perfect head and claws, $3@10; fisher, dark, $7.50@11; pale, $4.90@7; fox, cross, $3@5; fox, gray, 60@80c; fox, red, $3@5; fox, silver, $35@100; lynx, $8@15; marten, dark, $8@12; mink, $3.50@5.50; muskrat, sea otter, $100@250, as to size and color; 15@25c; otter, $2.50@4; raccoon, 90@75c; skunks, 55@80c; civet cat, 10@15c; wolf, $3@3.50; coyote, 75c@$1.25; wolverine, dark, $3@5; wolverine, pale, $2@2.50.

CANNOT ADVANCE EGGS

ATTEMPT MADE TO LIFT PRICE AT SEATTLE FAILS.

Supply of Butter is Increased. Cheese Is Very Firm. Grain Trade Dull.

SEATTLE, Wash., Jan. 21.—(Special.)—All efforts to advance the price of fresh eggs above 36 cents failed today. An attempt was made to make the trade take fresh ranch eggs at 38 cents, but too many price-cutters were out with lower quotations. Oregon eggs were freely offered and make up for the natural shortage in local shipments. Oregons sell as locals.

Butter is in slightly increased supply. Cheese is very firm, owing to the prospects of an early advance in Oregon. Dealers report that it is impossible to get cheese at either Coos Bay or Tillamook.

There was little doing in grain here today. Prices were nominal, although the sentiment was stronger. Oats and barley were barely steady.

Oranges are weak, owing to an oversupply. The week's shipments have been more than the market could readily absorb. Potatoes drag.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, Jan. 21.—The following were the quotations in the market today:

Vegetables—Cucumbers, $1@1.50; string beans, nominal; tomatoes, $1@2; garlic, 4@5c; green peas, 8@15c; eggplant, 10@20c.

Millstuffs—Bran, $27@29; middlings, $34@36.

Butter—Fancy creamery, 36½c; creamery, seconds, 33c; fancy dairy, 29c.

Eggs—Store, 31c; fancy, 32c.

Cheese—New, 17@18½c; Young Americas, 18@20c.

Hay—Wheat, 15@19.50; wheat and oats, $13@16; alfalfa, $9@12; stock, $7@10; straw, per bale, 50@75c.

Fruits—Apples, choice, 75c@$1; common, 50@65c; bananas, 50c@$3.25; limes, $4@5.50; lemons, choice, $3@3.50; common, $1.50@2.50; oranges, navels, $1.65@2.50; pineapples, $2@2.50.

Wool—South Plains and San Joaquin, 8@10c; Spring Humboldt and Mendocino, 13@15c.

Hops—19@25c per pound.

Potatoes—Oregon Burbanks, $1.20@1.30; Salinas Burbanks, $1.25@1.45; sweets, $1.50@1.65.

Receipts—Flour, 20,720 quarter sacks; barley, 4320 centals; oats, 585 centals; potatoes, sacks 1390; bran, sacks, 485; middlings, 70 sacks; hay, 663 tons; wool, 116 bales; hides, 60.

Metal Markets.

NEW YORK, Jan. 21.—The market for standard copper on the New York Metal Exchange was dull today, with spot and all deliveries up to the end of April closing at 13.12½@13.37½c. The English market was a shade lower, closing easy at £60 7s 6d for spot and £61 5s for futures. Local dealers quote Lake copper at 13.17@14c, electrolytic at 13.50@13.75c, casting at 13.25@13.62½c. The weekly statistics as compiled by the New York Metal Exchange showed imports by steamers at Atlantic ports to have been 11,418 tons of copper, including matte and ores, so far this month. Exports for the month so far aggregate 16,405 tons.

Tin was weak, with spot and January quoted at 32@32.35c, February at 32.05@32.40c, March and April at 32.10@32.45c. A decline of about 3s was reported in the London market, which closed easy at £146 10s for spot and £148 for futures.

Lead was dull, with spot quoted at 4.67½@4.72½c New York and at 4.50@4.60c East St. Louis delivery. London market unchanged at £13 15s 9d.

Spelter was weak, with spot quoted at 6.10@6.25c New York, 5.90@6c East St. Louis delivery. No change was reported in London, spot standing at £23 5s.

Iron was unchanged at 52s ½d for Cleveland warrants in London. Local market was quiet. No. 1 foundry Northern, $18.75@19.25; No. 2, $18.50@19; No. 1 Southern and Southern soft, $18.50@19.25.

Coffee and Sugar.

NEW YORK, Jan. 21.—Coffee futures closed steady, net unchanged. Sales, 10,250 bags, including January at 6.75c, March at 6.75@6.85c, May at 6.90@6.95c, July at 6.95c, September at 6.90@6.95c, December at 6.95@7c. Spot quiet. No. 7 Rio, 8 11-16@8¾c; No. 4 Santos, 9@9½c. Mild, quiet. Cordova, 9@17½c.

Sugar—Raw, steady. Muscovado, 96 test, 3.38c; centrifugal, 96 test, 4.08c; molasses sugar, 89 test, 3.13c. Refined, steady. Crushed, 5.85c; granulated, 5.15c; powdered, 5.20c.

Dried Fruit at New York.

NEW YORK, Jan. 21.—Evaporated apples quiet. Spot, fancy, 10½@11½c; choice, 9½c; prime, 7¾@7½c; common to fair, 6@4½c.

Prunes, firm. California, up to 30-40s, 2¾@1½c; Oregons, 6@9c.

Apricots, steady. Choice, 11¼@11½c; extra choice, 11½@12¼c; fancy, 12¼@13½c.

Peaches, inactive but steady. Choice, 6¾@7c; extra choice, 7@7½c; fancy, 7¾@8c.

Raisins, steady. Loose Muscatel, 4@5¾c; choice to fancy seeded, 5@8¾c; seedless, 3½@4¾c; London layers, $1.15@1.25.

Wool at St. Louis.

ST. LOUIS, Jan. 21.—Wool, unchanged. Territory and Western medium, 25@28c; fine mediums, 20@24c; fine, 12@21c.

ON A BETTER BASIS

Stock Market in Good Shape to Advance.

LIST IS GENERALLY HIGHER

Vigorous Rise in Steel a Sustaining Influence on the Whole Market—Money Situation Improves.

NEW YORK, Jan. 21.—The stock market gave further evidence today of the good effect of the purging and rectifying process to which it has been subjected this week. A good absorptive demand was shown at all levels during the day.

At the outset there was some remaining trace of nervousness over the possibility of after effects from the Hocking Coal collapse and the embarrassments which it brought. This feeling was responsible for the morning dip in prices, which carried a few important stocks below last night's closing level, especially Amalgamated Copper. There was some selling also of the Harriman Pacifics on account of the report that the Department of Justice had definitely determined to proceed with the suit to dissolve the merger between those companies.

The steady improvement in the money market and investment situation abroad was a helpful influence on the New York stock market.

Buying to cover shorts by the bears was an influence in the day's rise, but measures against the shorts did not seem to be aggressively pursued. The rise in prices was the occasion for some rumors of coming favorable developments.

The imminence of the United States Steel quarterly dividend meeting, which is to occur next Tuesday, made that stock the subject of dividend rumors also. These took the form of an intended extra disbursement on the stock, in addition to the regular 1 per cent quarterly dividend. The vigorous advance in United States Steel was a notable sustaining influence on the whole market, but no authentic information could be secured as to the directors' intentions regarding the coming dividend.

Preliminary estimates of the week's currency movement pointed to another heavy influx of cash to bank reserves, something near $15,000,000 having been received apparently from all sources combined.

Bonds were firm. Total sales, par value, $3,209,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf.	300	48	47½	48½
Amal Copper	41,900	84¼	81⅞	84⅛
Am Agricultural	700	46⅝	45	45⅝
Am Beet Sugar	400	42⅝	42	42
Am Can pf	100	78	78	78
Am Car & Foun.	2,800	66¼	65¼	66
Am Cotton Oil	900	65	64	64¼
Am Hd & Le pf	500	41⅞	41⅛	41⅞
Am Ice Securi	100	23½	23½	23½
Am Linseed Oil	500	15½	15¼	15¼
Am Locomotive	3,000	55	54	54⅞
Am Smelt & Ref	17,400	95¼	82⅞	85
do preferred	1,500	109⅝	109¼	109¼
Am Sugar Ref	1,900	122	121½	121½
Am Tel & Tel	2,000	137⅞	136⅝	137⅝
Am Tobacco pf	300	93	92⅞	93
Am Woolen	200	33½	33⅛	33½
Anaconda Min Co.	5,200	51½	49⅞	51⅝
Atchison	20,500	119⅛	117⅞	119
do preferred	200	104	103⅞	103⅞
Atl Coast Line	600	131	130⅝	131
Balt & Ohio	3,700	116⅝	115⅞	116⅝
do preferred				93½
Bethlehem Steel	200	35	31	30½
Brook Rap Tran	4,600	75	73⅞	74⅞
Canadian Pacific	1,000	180⅝	180	180⅞
Central Leather	4,100	43⅞	43⅛	43½
do preferred	400	107½	107⅛	107⅛
Central of N J	700	308	300	307
Ches & Ohio	30,600	86¼	83⅞	86
Chicago & Alton	7,700	42⅞	42	42⅞
Chicago Gt West	1,300	33	32½	32
Chicago & N W	1,100	160	159	159½
C M & St Paul	18,500	149¼	147⅞	149
C C C & St L	700	79	79	79
Colo Fuel & Iron	4,100	45⅛	44	45
Colo & Southern	2,000	59	58	58½
do 1st preferred	100	81¼	81¼	81
do 2d preferred	200	80½	80½	80
Consolidated Gas	16,300	150½	148⅝	150¼
Corn Products	2,600	20¼	19⅞	20⅛
Del & Hudson	800	176½	175	176
D & R Grande	2,600	44½	43⅛	43¼
do preferred	500	80⅞	80	80⅞
Distillers' Securi	2,600	34½	34½	34
Erie	20,700	31½	30⅝	31⅛
do 1st preferred	1,000	48½	48⅛	48½
do 2d preferred	700	38¼	37	37⅞
General Electric	700	156	154	155
Gt Northern pf	15,400	135½	133	135¼
Gt Northern Ore	2,700	76	74	75⅞
Illinois Central	900	145¼	143¼	144½
Interborough Met.	18,200	22½	21	22⅛
do preferred	14,600	58⅝	56½	58⅝
Inter Harvester	500	122	122	122
Inter Marine pf	1,900	21⅝	20½	21⅝
Int Paper	700	14	14	14
Int Pump	2,500	52⅝	48½	51½
Iowa Central	400	26¼	25	24⅝
K C Southern	2,500	40⅝	39⅝	40⅝
do preferred	300	70	69½	69½
Louisville & Nash	200	148½	147⅞	148¼
Minn & St Louis	200	47⅞	47⅞	46
M, St P & S S M	1,000	135⅝	134⅞	135½
Missouri Pacific	8,600	72	69½	70⅝
Mo, Kan & Texas	8,100	45⅝	43¼	45⅝
do preferred	100	73	73	72½
National Biscuit				114⅞
National Lead	1,200	85⅝	84	85⅞
Mex Nat Ry 1st pf				62½
N Y Central	12,300	120	118⅞	119⅞
N Y, Ont & West	2,300	45⅝	45	45⅛
Norfolk & West	2,000	97⅝	96⅞	97½
North American	400	79⅝	78½	79¼
Northern Pacific	13,200	137⅞	134½	136⅝
Pacific Mail	300	34⅝	34	34⅞
Pennsylvania	28,200	134¼	133⅝	134⅛
People's Gas	2,800	112¼	111	112⅛
P, C C & St L				98
Pressed Steel Car	1,800	46½	44½	46½
Pullman Pal Car	2,900	199⅝	194½	198
Ry Steel Spring	800	47	45	47¼
Reading	85,300	163¼	161⅝	162⅞
Republic Steel	6,700	39⅝	38	39¼
do preferred	400	102	100½	102
Rock Island Co.	19,800	44½	42⅝	44⅝
do preferred	400	85½	85	85
St L & S F 2 pf	600	56	54½	55½
St L Southwestern	500	30⅝	30¼	30⅝
do preferred	1,000	75¼	74⅛	74⅝
Sloss-Sheffield	800	85	84	82
Southern Pacific	38,600	131½	129⅝	131⅝
Southern Railway	1,700	31⅛	30	31¼
do preferred	800	68⅝	68	68½
Tenn Copper	200	36⅝	36⅝	36⅛
Texas & Pacific	2,200	33⅛	32⅛	32⅝
Tol, St L & West	300	50	50	48¼
do preferred	400	68⅝	68½	68⅝
Union Pacific	88,800	193½	191¼	193¼
do preferred	1,400	101½	100½	101
U S Realty				80
U S Rubber	800	46⅝	45⅝	46⅝
U S Steel	310,200	86⅝	85¼	86⅝
do preferred	3,000	124	123	123½
Utah Copper	4,300	53⅝	51½	53
Va-Caro Chemical	1,800	55	53½	54⅞
Wabash	5,400	22⅞	22¼	22⅝
do preferred	7,200	51⅝	49⅞	51⅝
Western Md	3,400	50½	50	50
Westinghouse Elec	1,100	75¼	73½	75
Western Union	1,200	73½	72¼	72½
Wheel & L Erie	1,200	6½	6⅛	6
Wisconsin Central	300	50	50	50¼
Pittsburg Coal	6,500	23	21½	23
Am Steel Fdy	100	64	64	63½
United Dry Goods	200	121	119½	119
Laclede Gas	9,300	106⅞	105½	106⅝

Total sales for the day, 991,300 shares.

BONDS.

NEW YORK, Jan. 21.—Closing quotations:

U. S. ref 2s reg	100⅝	N. Y. C. gen 3½s	91
do coupon	100⅝	Nor. Pacific 3s	73¼
U. S. 3s reg	101⅝	Nor. Pacific 4s	102⅞B
do coupon	103⅝	Union Pacific 4s	101⅝
U. S. new 4s reg	114½	Wis. Central 4s	94⅛B
do coupon	114⅝	Japanese 4s	88½
D. & R. G. 4s	96⅝		

Daily Treasury Statement.

WASHINGTON, Jan. 21.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$811,674,869
Silver dollars	484,870,000
Silver dollars of 1890	3,908,000
Silver certificates outstanding	484,870,000
General fund—	
Standard silver dollars in general fund	$5,942,873
Current liabilities	99,534,626
Working balance in Treasury offices	22,385,887
In banks to credit of Treasurer of the United States	36,669,828
Subsidiary silver coin	18,522,677
Minor coin	1,088,370
Total balance in general fund	80,093,630

Money, Exchange, Etc.

NEW YORK, Jan. 21.—Money on call, steady, 3½@4 per cent; ruling rate, 3¾ per cent; closing bid, 3½ per cent; offered at 3¾ per cent. Time loans, easy; 60 days, 4 per cent; 90 days, 4 per cent; six months, 4¼ per cent.

Prime mercantile paper closed at 4½@5 per cent.

Sterling exchange weak, with actual business in bankers' bills at $4.8360@4.8375 for 60-day bills, and at $4.8635 for demand.

Commercial bills, $4.83@4.83½.

Bar silver, 52¼c.

Mexican dollars, 44c.

Government bonds, steady; railroad bonds, firm.

SAN FRANCISCO, Jan. 21.—Sterling on London, 60 days, $4.84¼; sterling on London, sight, $4.86⅝.

Silver bars, 52½c.

Mexican dollars, 45c.

Drafts—Sight, 7½c; telegraph, 12½c.

LONDON, Jan. 21.—Bar silver, steady, 24⅛d per ounce.

Money, 2 per cent.

The rate of discount in the open market for short bills is 2¾ per cent.

The rate of discount in the open market for three months bills is 2¾ per cent.

Consols for money, 82¾c.

Consols for account, 82 15-16c.

German Discount Rate Reduced.

BERLIN, Jan. 21.—The rate of discount of the Imperial Bank of Germany was reduced from 5 to 4½ per cent today.

Eastern Mining Stocks.

BOSTON, Jan. 21.—Closing quotations:

Adventure	8¼	Michigan	8¼
Amalgamated	84	Mohawk	74½
Allouez	53A	Nevada	24⅞
Amalgamated	84	Old Dominion	47
Arizona Com.	45¼	Osceola	159A
Atlantic	10½	Parrot	29½
Butte Coalition	26½	Quincy	87
Cal. & Arizona	84	Shannon	14¾
Cal. & Hecla	655	Tamarack	62
Centennial	22	Trinity	9½
Copper Range	82¼	U. S. Mining	49¾
Daly West	9½A	U. S. Oil	39¼
Franklin	10½	Utah	41
Granby	101B	Victoria	4½
Greene Cananea	10	Winona	12⅝
Isle Royale	24¼	Wolverine	145
Mass. Mining	8⅝	North Butte	45½

STEADY UPWARD TREND

BULLISH SENTIMENT CONTROLS WHEAT MARKET.

May Option Closes With a Gain of Over a Cent at Chicago.

CHICAGO, Jan. 21.—With the exception of a slight dip shortly after the opening, bullish sentiment controlled wheat throughout. Future quotations traveled over a range of from ½c to 1⅛c, with an almost steady upward trend. May advanced from $1.09⅝ to $1.10¾ and closed at the high point, 1⅛@1⅛c higher than yesterday's final quotations. The other futures closed at nearly the high points.

An improved outside demand for cash corn tended to advance corn prices. Prices ranged from ⅝ to ¾c higher. May closed ⅝@¾c higher at 68⅝@68⅞c.

In sympathy with wheat and corn, oats advanced in price, being from ⅜ to ½c higher. All the futures closed at practically the high point, May being ⅜ to ¾c higher at 48½c.

Provisions closed unchanged at 2½ to 7½c higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.09¾	$1.10¾	$1.09⅝	$1.10¾
July	1.01	$1.01⅝	1.00⅞	$1.01⅝
Sept	.97⅝	.97⅝	.97	.97⅝
CORN.				
May	.68½	.68⅞	.68¼	.68⅞
July	.68½	.68⅝	.68	.68⅝
Sept	.68¼	.68⅝	.67⅞	.68¼
OATS.				
May	.48⅛	.48½	.48	.48½
July	.44⅝	.44⅞	.44½	.44⅝
Sept	.41⅞	.42⅛	.41⅝	.42
MESS PORK.				
Jan	21.20	21.30	21.20	21.25
May	21.62½	21.85	21.57½	21.72½
July	21.80	21.82½	21.72½	21.75
LARD.				
Jan	12.40	12.47½	12.40	12.45
May	11.95	12.07½	11.92½	12.02½
July	11.85	12.00	11.85	11.90
SHORT RIBS.				
Jan	12.00	12.00	11.92½	11.95
May	11.50	11.60	11.47½	11.57½
July	11.47½	11.57½	11.47½	11.52½

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 79½c.

Barley—Feed or mixing, 65@66c; fair to choice malting, 69@74c.

Flax seed—No. 1 Southwestern, $2.07; No. 1 Northwestern, $2.17.

Timothy seed—$4.05@4.10.

Clover—$9.50@13.75.

Pork—Meas, per barrel, $21.50@21.62½.

Lard—Per 100 pounds, $12.45@12.47½.

Short ribs—Sides (loose), $11.50@12.

Sides—Short, clear (boxed), $12.12½@12.25.

Grain statistics:

Total clearances of wheat and flour were equal to 277,000 bushels. Exports for the week, as shown by Bradstreet's, were equal to 2,035,000 bushels. Primary receipts were 652,000 bushels, compared with 384,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 17 cars; corn, 198 cars; oats, 92 cars; hogs, 17,000 head.

	Receipts.	Shipments.
Flour, barrels	18,500	14,600
Wheat, bushels	18,000	37,900
Corn, bushels	200,000	45,600
Oats, bushels	112,400	172,200
Rye, bushels	1,000	.....
Barley, bushels	52,000	14,200

Grain and Produce at New York.

NEW YORK, Jan. 21.—Flour—Steady. Receipts, 20,000 barrels; shipments, 20,000 barrels.

Wheat—Spot, firm. No. 2 red, $1.30 nominal elevator domestic and $1.30 nominal f. o. b. afloat; No. 1 Northern Duluth and No. 2 hard Winter, $1.25 nominal f. o. b. afloat. There was a firmer market in wheat on active buying by prominent speculators and covering by shorts on firm cables, bullish Argentine news, smaller receipts and a better cash situation. At the close prices were ⅞@1⅛c higher. May closed at $1.18¾. July at $1.09⅝. Receipts, 7800 bushels; shipments, 131,700 bushels.

Hops, hides, petroleum and wool—Steady.

Minneapolis Grain Market.

MINNEAPOLIS, Minn., Jan. 21.—Close: Wheat—May, $1.11⅞ to $1.11⅞@1.11¾; July, $1.11¾; cash, No. 1 hard, $1.12½@1.14; No. 1 Northern, $1.13¾@1.11¾; No. 2 Northern, $1.09@1.11.

Flax—Closed at $2.10¼.

Corn—No. 3 yellow, 60⅞@61¾c.

Oats—No. 3 white, 46⅛@46⅜c.

Rye—No. 2, 75⅞@77¾c.

European Grain Markets.

LONDON, Jan. 21.—Cargoes, quiet but steady. Walla Walla for shipment, 3d higher, at 41s.

English country markets, 6d dearer; French country markets, quiet.

LIVERPOOL, Jan. 21.—Wheat—March, 8s 2½d; May, 8s; July, 7s 10¾d. Weather fine.

Grain at San Francisco.

SAN FRANCISCO, Jan. 21.—Wheat—Steady.

Barley—Easy.

Spot quotations:

Wheat—Shipping, $1.92½@2.02½; milling, $1.97½.

Barley—Feed, $1.37½@1.40; brewing, $1.42½@1.43¾.

Oats—Red, $1.55@1.62½; white, $1.60@1.65; black, $1.50@2.30.

Call board sales: Wheat—No trading; barley, May, $1.40@1.40½; December, $1.22½B; corn, large yellow, $1.75@1.80.

Grain Markets of the Northwest.

LEWISTON, Idaho, Jan. 21.—(Special.)—Grain prices unchanged. The offers at prairie points are: Forty-fold, 90c; club and Turkey red, 88c; red Russian, 86c; oats, $1.30; feed barley, $1.15.

TACOMA, Jan. 21.—Wheat—Bluestem, $1.17@1.18; club, $1.08; red Russian, $1.07.

SEATTLE, Jan. 21. — Milling quotations, bluestem, $1.14; club, $1.11; Fife, $1.11; red Russian, $1.08. Export, bluestem, $1.11; club, $1.08; Fife, $1.08; red Russian, $1.05. Car receipts up to noon, 1 car wheat.

Dairy Produce in the East.

CHICAGO, Jan. 21.—Butter, steady. Creameries, 32c; dairies, 25@30c.

Eggs, steady; receipts, 2840 cases; at mark, cases included, 24½@30½c; firsts, 34c; prime firsts, 37c.

Cheese, steady. Daisies, 17@17¼c; Twins, 16¾@17c; Young Americas, 16½@16¾c; Long Horns, 16½@16¾c.

NEW YORK, Jan. 21.—Butter, weaker. Creamery, thirds to firsts, 28@33c; creamery, held, second to special, 28@34c; process, first to special, 27@29c.

Cheese, irregular, unchanged.

Eggs, steady, unchanged.

New York Cotton Market.

NEW YORK,