

DASH FOR LIGHT

With Lighter Inquiry and Larger Receipts, Wheat Lower.

STEADY DECLINE ALL DAY

Larger Estimate of the World's Crop by a London Statistician Also Has a Bearish Effect—Corn and Oats Drop.

The continued inactivity in the wheat trade has had the effect of weakening the market materially, and prices now are 1 to 2 cents lower than a fortnight ago.

The demand has continued from all quarters. The exporters have all the wheat they need, 100 million seem to have provided for their requirements for some time to come, while the California buyers are temporarily out of it.

At the same time, there is more pressure to sell wheat than has been apparent since the holidays. The farmers are not offering, but some of the speculators are trying to unload, not from lack of faith in the future of the market, but for financial reasons.

Everyone connected with the business is waiting for the opening of the Mexican market. There is no certainty as to when the Mexican government will lift the duty off of wheat, but the announcement is expected before the month is over.

Oats and barley are also quiet and steady in price.

The weekly wheat statistics of the Merchants' Exchange follow:

Table with columns: American Visible Supply, Bushels, Decrease, and various dates from Jan 17 to Jan 21, 1910.

Quantities on Passage. Week Ending, and various commodity prices.

World's Shipments Principal Exporting Countries (Flour Included).

GERMAN MARKET FOR CASCARIA BARK Trade conditions and prices ruling now at Hamburg.

In stating that the Hamburg crude drug market takes up annually 100 to 200 tons of cascaria bark, the German Consul-General Robert P. Skinner gives the following trade particulars at that German port.

Prices quoted on this article are variable, and when low, naturally stimulate a disposition to buy. They have fallen to as low as 60 cents (60.82) and have been somewhat higher than 100 cents (\$23.40) per 220 pounds.

Orders are given usually for carload lots, and frequently the freight is shipped by rail to New York or Philadelphia, and thence to Hamburg.

With Higher Eggs in California, Local Quotations Are Raised.

Conditions in the egg market have undergone a change since last week. The market is again firm, with prices advancing. Some of the wholesale prices were still selling at 30 cents yesterday, but on front street higher prices were quoted, ranging from 32 1/2 to 35 cents.

DEADLOCK IN THE HOP MARKET. Buyers Will Have to Raise Their Bids if They Want to Get Hops.

The point has been reached in the hop market where it is almost impossible to buy. Holders of all grades want more than buyers will offer, and a deadlock again exists.

Fresh Produce Receipts Ample. Among yesterday's produce receipts were four cars of bananas, two cars of oranges, one car each of sweet potatoes and celery, and two cars of mixed vegetables.

Advance in Sugar Prices. All grades of refined sugar were advanced 10 cents a hundred in the local market yesterday.

PORTLAND MARKETS. Grain, Flour, Feed, Etc. WHEAT—No. 1, 1.18; No. 2, 1.16; No. 3, 1.14; No. 4, 1.12; No. 5, 1.10; No. 6, 1.08; No. 7, 1.06; No. 8, 1.04; No. 9, 1.02; No. 10, 1.00; No. 11, .98; No. 12, .96; No. 13, .94; No. 14, .92; No. 15, .90; No. 16, .88; No. 17, .86; No. 18, .84; No. 19, .82; No. 20, .80; No. 21, .78; No. 22, .76; No. 23, .74; No. 24, .72; No. 25, .70; No. 26, .68; No. 27, .66; No. 28, .64; No. 29, .62; No. 30, .60; No. 31, .58; No. 32, .56; No. 33, .54; No. 34, .52; No. 35, .50; No. 36, .48; No. 37, .46; No. 38, .44; No. 39, .42; No. 40, .40; No. 41, .38; No. 42, .36; No. 43, .34; No. 44, .32; No. 45, .30; No. 46, .28; No. 47, .26; No. 48, .24; No. 49, .22; No. 50, .20; No. 51, .18; No. 52, .16; No. 53, .14; No. 54, .12; No. 55, .10; No. 56, .08; No. 57, .06; No. 58, .04; No. 59, .02; No. 60, .00; No. 61, .00; No. 62, .00; No. 63, .00; No. 64, .00; No. 65, .00; No. 66, .00; No. 67, .00; No. 68, .00; No. 69, .00; No. 70, .00; No. 71, .00; No. 72, .00; No. 73, .00; No. 74, .00; No. 75, .00; No. 76, .00; No. 77, .00; No. 78, .00; No. 79, .00; No. 80, .00; No. 81, .00; No. 82, .00; No. 83, .00; No. 84, .00; No. 85, .00; No. 86, .00; No. 87, .00; No. 88, .00; No. 89, .00; No. 90, .00; No. 91, .00; No. 92, .00; No. 93, .00; No. 94, .00; No. 95, .00; No. 96, .00; No. 97, .00; No. 98, .00; No. 99, .00; No. 100, .00.

PRESSURE TO SELL

Liquidation Not at an End in Stock Market.

LEAVES PRICES VERY WEAK

Transcontinental Railroad Securities Acutely Depressed—General Situation Offers No Explanation for the Selling Wave.

NEW YORK, Jan. 17.—Speculative sentiment blew hot and cold in the stock market today, and the sudden transpositions offered some violent contrasts.

Demand for stocks early in the day was so impressive and seemed to be coming from such influential sources that the time of the speculation became hopeful.

The retrocession of the market was due to a change in the market that dampened the cheerfulness and seemed to work again to fashion the motives and the course of the selling.

The acute weakness of the transcontinental railroad stocks today is due to a change in the score of decreased traffic, as well as a possible redistribution of traffic flowing out of the opening of new Pacific Coast extensions.

Another shipment of about 3000 bundles of Oregon oranges reached Tacoma today for distribution at Sound points. It is not known yet just how many are consigned to Seattle, but it is expected that the price will run down here, and the demand holds up for so late in the season.

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LUMBERMENS NATIONAL BANK CORNER FIFTH AND STARK STREETS The Capital Stock of the Lumbermens National Bank Will Be Increased From \$250,000 to \$500,000 April 1, 1910

Barroll & Co. BONDERS LOS ANGELES SAN FRANCISCO PORTLAND LUMBERMENS BUILDING

Through our association with Clark L. Poole & Co., Bankers, Chicago, we make a specialty of loaning money, for long time, on large bodies of timber lands, to responsible lumbermen.

Barroll & Co. THE BEST STREET INSURANCE IS THE BITULITHIC PAVEMENT

Warren Construction Company 317 BECK BUILDING, PORTLAND, OR. Bonds Investments Timber Lands

FOR TILLAMOOK Italy AND THE Nile CONVENIENTLY REACHED BY OUR MEDITERRANEAN SERVICE

COOS BAY LINE The steamer BREAKWATER leaves Portland every Wednesday, 2 P. M.