

COMMODITY MARKET PANIC-STRIKEN

Third Sensational Slump Witnessed Within Ten Days.

LIKENE TO SULLY BREAK

No Appearance of Change in Trade Conditions to Warrant Almost Unprecedented Collapse in Prices Here Recorded.

NEW YORK, Jan. 12.—There was a further big break in the cotton market today, making the third sensational slump in prices since the movement started early last week.

Cotton Advances for Year.

For more than a year, the cotton market has been steadily advancing and toward the end of last month it had reached a level which since the Civil War had only been equaled when Sully contracts selling at 10 1/2 and May at 10 1/2.

There does not appear to have been any change in general trade conditions in the cotton market, and in contrast to the slump in prices, and in contrast to the slump in prices, and in contrast to the slump in prices.

Big Bull Forces Liquidate.

It is apparent, however, that one after another of the big bull cliques, which had been organized to support the advance in prices of the bull market, have been liquidating.

Possibly the selling movement was due originally to an effort to obtain profits in long lines, owing to the approach of the new planting season and the expectation of a greatly increasing area, while the absence of any speculative interest left the market with very little support.

It was reported today that speculators were buying more freely in the South and late advances from the leading Southern spot markets show no material weakness.

FARM EXPERT FOUND DEAD

Head of Minnesota Agricultural Branch Expires When Traveling.

ST. PAUL, Jan. 12.—Professor William Johnson, head of the Minnesota Agricultural Branch school at Crookston and recognized as an authority in agricultural affairs, was found dead in his berth on a Great Northern Railroad train here today.

Taft Seeking for Peace

They vigorously protested, however, against the conference named by the speaker.

Report May Be Rejected.

He selected Mr. Daniel, of Pennsylvania, and Mr. Smith, of Iowa, Republicans, and Mr. Fitzgerald, of New York, Democrat. All three are opposed to the broad investigation which the insurgents demand, and all voted against the motion to take the appointment of the House members of the investigation committee out of the hands of the Speaker.

No attempt to appeal from the speaker was made, but the insurgents will closely follow the work of the conference committee and are confident they have sufficient strength to reject its report should it be not acceptable to them.

The Senate joint resolution is a compromise measure, the basis of which was the Jones-Humphrey resolution.

When the action of the House was reported to the Senate, it agreed to the conference. Senators Nelson, Clark, of Wyoming, and McKim were named as conferees.

If the House regulars caucus on the selection of the House members upon the investigating committee, the insurgents will not take part unless positive assurance is given them of the scope of the caucus and the attitude of the regulars.

Senate Agrees to Conference.

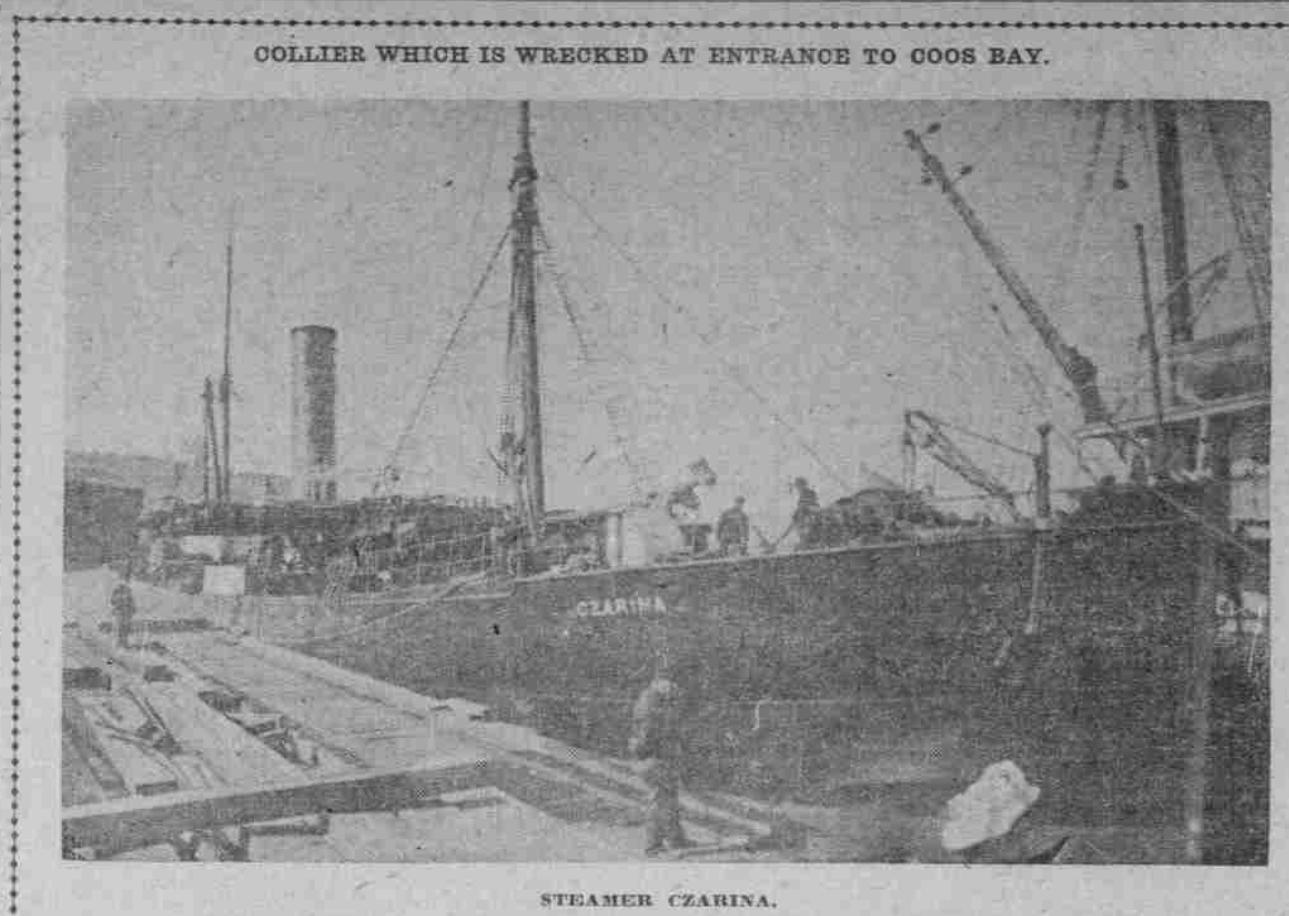
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Joint Caucus Calm.

The joint Republican caucus of the Senate and House tonight selected a new Congressional committee and adjourned after a perfunctory session.

Only recognized insurgents on the committee are Woods of Iowa and Hinshaw of Nebraska.



COLLIER WHICH IS WRECKED AT ENTRANCE TO COOS BAY.

31 LIVES ARE LOST

Steamer Czarina Founders Off Coos Bay Bar.

ONE MAN COMES ASHORE

Beyond Reach of Life Saving Crew, Men Are Seen to Drop From Tugging as Heavy Sea Breaks Over Vessel.

Washington Insurgent Booms Pinchot and Roosevelt.

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but were driven back by the fury of the storm.

The Czarina's lifeboats were swept away by the first seas that struck her and the men aboard had no means of trying for land except to swim and the sea around the vessel was too rough for even the most daring to try.

The Czarina was an iron vessel of 1045 gross tons and 725 net tons burden. She measured 216 feet in length and 26.8 feet beam.

During the Spanish-American War she secured American registry and was later added to the fleet of the Southern Pacific Company.

The point where the Czarina went ashore is almost the identical spot where the ship was wrecked some 12 years ago.

Victim of Wrecked Czarina Was Student at Pacific University.

Harold Mills, son of C. J. Mills, who it is feared is lost on the wrecked Czarina, is well known in Portland and throughout Oregon.

Young Mills Is Known Here.

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Hurt by Lift Is Serious.

Bay City Man Caught Between Door-casing and Elevator Floor.

SAN FRANCISCO, Jan. 12.—A. C. Schindler, general manager of the Northern Electric Company, was severely but not fatally injured today when caught between a door-casing and an elevator floor in the Alaska Commercial building.

Charter Day Is Observed.

Pacific University Enters on Its 57th Year.

GRAVES GETS PLACE

Man Pinchot Taught Is Appointed Forester.

POTTER MADE ASSISTANT President Taft's Appointment Is Director Yale Forest School and Has Had Extensive Experience in the West.

WASHINGTON, Jan. 12.—President Taft today appointed Henry S. Graves, director of the Yale Forest School, as assistant forester of the United States, to succeed Gifford Pinchot.

He also appointed Albert F. Potter, at present Acting Forester, as Assistant Forester.

The new forester and his assistant are both known as Pinchot men. Both have served under Pinchot and both are in sympathy with his policy of administration.

Representative Ellis was re-elected from Oregon and Representative Hamer, of Idaho, was elected to succeed ex-representative French.

ELLIS MEASURE TO BE RECOMMENDED IF McINDOE APPROVES.

OREGONIAN NEWS BUREAU, Washington, Jan. 12.—Representative Ellis today called on the Chief of Engineers to urge a prompt report on his bill, permitting the Oregon Trunk line to bridge the Columbia River and the Celilo Canal.

WILLAPA RIVER TO GET AID War Department Recommends \$218,132 Improvement.

OREGONIAN NEWS BUREAU, Washington, Jan. 12.—The War Department today sent Congress a report recommending the improvement of the Willapa River harbor by providing a channel 300 feet wide and 35 feet deep up to the junction of the north and south forks and of the same depth and 300 feet wide at the south fork for three-fourths of a mile, conditioned upon local co-operation.

ELLIS PRESENTS LAND DISTRICT BILL.

WASHINGTON, Jan. 12.—Representative Ellis today introduced in the House the bill creating a new land district in Eastern Oregon, to embrace a small part of Grant County and all of Baker County, now in the Burns district, a small part of Harney and all of Malheur County, the Land Office to be located at Vale.

Senate Confirms Postmasters.

OREGONIAN NEWS BUREAU, Washington, Jan. 12.—The Senate today confirmed Lawrence S. McConnell, postmaster at Sherwood, Or., also Christ H. Schenck, postmaster at Burley, Idaho.

ELECTION IS HARD FOUGHT Editor Taylor Has Chance for Success at Vancouver.

VANCOUVER, B. C., Jan. 12.—(Special.)—Tomorrow's Mayoralty election will doubtless prove to be one of the hottest ever fought here, when L. D. Taylor, editor of the World, opposes Mayor C. S. Douglas at the polls.

Man's Head Crashed in Split Tree.

RED BLUFFS, Cal., Jan. 12.—Caught in the jaws of a split sugar pine tree, which closed together like a vice, Robert J. Hill was crushed to death yesterday on the Cone ranch.

Conspiracy Against Manuel Denied.

BEET SUGAR IS DROPPED

CONCERN MISSING FROM LIST OF "TRUSTS" HOLDINGS.

Directors at Annual Meeting Plead Innocence of Complicity in Dishonest Weighing.

NEW YORK, Jan. 12.—Indication that the American Sugar Refining Company has relinquished its interest in the American Beet Sugar Company was furnished by the former company's formal report, submitted today.

The directors today made answer to the charge that someone "higher up" was responsible for the "doctored scales" in Brooklyn, by which the Government was defrauded of \$2,000,000.

NEVADA U. S. ATTORNEY RENAMED.

WASHINGTON, Jan. 12.—President Taft today reappointed Samuel Platt as United States Attorney for Nevada.

DRUNKARD SLAYS HIS BABE Mojave Populace Attempts Lynching, but Constable Saves Prisoner.

MOJAVE, Cal., Jan. 12.—After slaying his little 2-year-old daughter during a drunken frenzy and giving battle to the officers who arrested him, the prisoner, who was taken to the county jail, was lynched by a mob of about 100 men.

ELOPERS LEAVE QUIETLY HEIRESS AND WAITER ON WAY TO PHILADELPHIA.

CHICAGO, Jan. 12.—Robert De Janin, the Philadelphia heiress, and Frederick Cohen, the waiter with whom she eloped on December 25, left for Philadelphia today, accompanied by two detectives from that city.

INSURANCE MAN WINS Against Banker.

Verdict for the defendant was given by a jury in the Circuit Court last night in the case of Fred J. Epier against Mark T. Kady, in which the plaintiff sought to recover \$159 he had paid as premium on an insurance policy.

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LISBON, Jan. 12.—The government today denied that a conspiracy against the life of King Manuel had been discovered, as was reported by the police yesterday.

STUDENTS DEBATE FRIDAY Vancouver High and Puyallup to Talk Commission Government.

OUR JANUARY CLEARANCE PIANO SALE

Heavy Penalty Is Fixed for Aiding Interstate Traffic in Immorality.

VICIOUS ALIENS BARRED

Deportation and Exclusion of Producers Provided for Democrats Say State Rights Are Endangered by Proposed Law.

WASHINGTON, Jan. 12.—By a viva voce vote the House today passed the Bennett-Sabath "white slave" bill.

A strenuous fight against the enactment of such a law is being made by several Democrats on the ground that it is an attempt to interfere with states' rights.

The "white slave" bill is the result of an investigation of traffic in alien women, made by the National Immigration Commission. Provision is made for the deportation and exclusion of immoral aliens and for the exclusion and punishment of their procurers.

Immigration laws are amended so as to exclude persons who are supported by or who receive proceeds from the prostitution of aliens, and provision is made for the criminal prosecution of persons who shall harbor aliens for the purpose of prostitution.

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STATEHOOD BILLS APPROVED

House Committee Unanimously Favors Prompt Action.

WASHINGTON, Jan. 12.—The bill providing separate statehood for the territories of New Mexico and Arizona was considered by the House committee on territories today and will be reported to the House tomorrow.

At today's hearing the measure was virtually passed and the committee was unanimous in its early presentation.

Francis M. Clements, first assistant attorney of the Interior Department, discussed the public lands feature of the bill of a house of printing and a resolution to file it in the House.

"I expect the statehood bill to pass the House within a reasonable length of time. It will be greatly surprised if any opposition to it worthy of the name develops in the House. I cannot predict what opposition may develop in the Senate, but I have no doubt that the bill will become a law at the present session."

NEW MESSAGE NEARLY READY

Taft's Views on Conservation to Be Told in 3500 Words.

WASHINGTON, Jan. 12.—President Taft's special message dealing with the conservation of natural resources has been completed and will be sent to Congress in a few days.

The message will make about 3500 words and will refer generally to the conservation bills which have been prepared by Secretary Baughman under the direction of the President and with the advice of the entire Cabinet.

DRUNKARD SLAYS HIS BABE

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LIDLAW GETS CONTRACT

Portland Man to Guarantee Freight Rate to Philippines.

WASHINGTON, Jan. 12.—The Quartermaster-General has awarded the contract for the delivery of 2,000,000 feet of lumber for army use in the Philippines, to L. D. Lidlaw, of Portland. Lidlaw's bid is \$25.27 for lumber delivered at a Pacific Coast shipping port and guarantee of lowest freight rate to Manila.

STUDENTS DEBATE FRIDAY

Vancouver High and Puyallup to Talk Commission Government.

VANCOUVER, Wash., Jan. 12.—(Special.)—The second in the series of inter-scholastic debates between the high schools of Southwestern Washington will take place at Puyallup, Friday evening.

Advertisement for The Wibley B. Allen Co. piano sale. Features a list of 15 piano models with prices, including Schmidt Cabinet grand, Kingsbury fancy oak, Jewel mahogany case, Weser Bros. Mahogany, Price & Teeple Mahogany, Rembrandt Oak, Gerhard Mahogany, Wegman Mahogany, Fer'd. Koehler Oak, Decker Bros. Square, Player Piano, and Price & Teeple Oak. Includes a photo of a piano and the company name 'The Wibley B. Allen Co. KNABE PIANOS'.

Advertisement for Stuart's Charcoal Lozenges. Title: 'The Formation of Stomach Gases'. Text: 'Many Different Causes Are Concerned in Gaseous Accumulation in the Stomach. A Trial Package of Stuart's Charcoal Lozenges...'. Includes a photo of a box of lozenges and a list of symptoms like indigestion, flatulence, and gas.