BANK DIRECTORS LIABLE FOR LOSS

Demurrers of Officers of Oregon Trust Company Are Overruled.

20 DAYS GIVEN TO REPLY

Federal Michigan Decision Cited, Holding That Heads of Money Concerns Can't Be Merely Enticing Figureheads.

That bank directors, even though only figureheads in the affairs of financial concerns, are responsible for bank losses or bank criminality was decided by Judge Gantenbein in the Circuit Court yesterday in overruling demurrers filed by the directors of the defunct Oregon Trust & Savings Bank.

Owing to this court ruling, the $500,000 suit brought by Receiver Devlin against the directors of the defunct institution, will go to trial on its merits. Judge Gantenbein said the same ruling will apply to the demurrers to the complaint against J. F. Reddy, S. W. Stryker, George L. Estes and the directors of the Oregon Trust bank over the Pacific & Eastern Railway bond deal. This line was better known as the Crater Lake road. Receiver Devlin's suit is to recover $18,500 and an accounting of the railway company's capital stock.

Walter H. Moore, Henry A. Moore, Elmer E. Lytle, W. Cooper Morris, W. H. Copeland, Lonner O. Ralston, Leo Friede and Albert T. Smith are the defendants in the suit for $500,000, alleged to have been lost to depositors through the directors' "high finance." The demurrers were submitted by ex-Senator Fulton, John Hall, J. E. Long and Raphael Citron.

After the demurrers were overruled yesterday morning Attorney Fulton asked for 30 days' time to answer Receiver Devlin's complaint, but Attorney Clark objected to the allowance of more than the customary 10 days. Judge Gantenbein said as there are but 11 transactions involved in the suit, he thought the expert accountant should be able to complete his work upon the books in 20 days, and that this period would be allowed for the answer.

Seven Objections Made.

The demurrers to the complaint urged seven grounds for quashing it. Judge Gantenbein passed over six of these briefly, devoting most of his attention to the argument of the alleged bank wreckers' attorneys that Receiver Devlin's complaint does not state such facts as would constitute a cause for suit. As to this point, the judge said:

The sixth ground of demurrer goes to the merits, and presents the important and interesting question as to what degree of supervision and attention is required of a board of directors in managing and administering the affairs of a bank. Defendants contend that the standard of care and attention set up by plaintiff is higher than judicial authority sanctions, and higher than public policy requires—so high, indeed, as to prevent any ordinary intelligent and honest citizen from assuming the office.

It is argued that the standard contended for by the plaintiff requires a director to be an expert bookkeeper as well as a spy and detective and requires him to exercise these latter qualifications in an offensive manner over the conduct of, and to entertain continued suspicion of persons in whom he has perfect confidence, and whom he has no reason to suspect.

Judge Gantebein then read from a decision of the Federal Court for the Western District of Michigan in the suit of Gibbons against Anderson, wherein Chief Justice Fuller is quoted as saying:

We hold that directors must exercise ordinary care and prudence in the administration of the affairs of a bank, and that this includes something more than officiating as figureheads. They are entitled, under the law, to commit the banking business as defined to their duly authorized officers, but this does not absolve them from the duty of reasonable supervision; nor ought they to be permitted to be shielded from liability because of want of knowledge of wrong doing, if that ignorance is the result of gross inattention.

Directors Not Ornaments.

In my opinion it does not meet the requirements of this statement of the law that directors may confide the management of the operation of the bank to a trusted officer, and then repose upon their confidence in his right conduct, without making examinations themselves, or relying upon his answers to general questions put to him with regard to the status of the affairs of the bank. . . . It is the right and duty of the board to maintain a supervision over the affairs of the bank; to have a general knowledge of the manner in which its business is conducted, and of the character of that business; and to have at least such a degree of intimacy with its affairs as to know to whom, and upon what security, its large lines of credit are given; and generally to know of, and give direction with regard to, the important and general affairs of the bank of which the cashier executes the details. They are not expected to watch the routine of every day's business, or observe the particular state of the accounts, unless there is a special reason; nor are they to be held responsible for any sudden and unforeseen dereliction of executive officers, or other accidents which there was no reason to apprehend. . . . The idea which seems to prevail in some quarters, that a director is chosen because he is a man of good standing and character and on that account will give reputation to the bank and that his only office is to delegate to some other person the management of its affairs, and rests on that until his suspicion is aroused, which generally does not happen until the mischief is done, cannot be accepted as sound. . . . The banks themselves are prone to state, and hold out to the public, who compose their board of directors. The idea is not to be tolerated that they serve as merely gilded ornaments of the institution, to enhance its attractiveness, or that their reputation should be used as a lure to customers. What the public suppose, and have the right to suppose, is that those men have been selected by reason of their high character for integrity, their sound judgment and their capacity for conducting the affairs of the bank safely and securely. The public act on this presumption, and trusts their property with the bank in confidence that the directors will discharge a substantial duty.

Concluding his decision, Judge Gantenbein said:

I am unable to agree with the defendants and must find that the complaint states facts sufficient to constitute a cause of suit. For the purpose of passing on these demurrers the court must presume the facts alleged in the complaint to be true. Whether these facts can be proved is another question, which will be passed upon at the time of the trial of the case on its merits. Let the demurrers be overruled.

HUSBAND CUT OFF WITH $1

Will of Marion E. Clinton Leaves Property Mostly to Lawyer.

When Marion E. Clinton made her will on August 19, 1908, she cut off her husband, Richard Clinton, with $1 and a life insurance policy in the Maccabees worth $500, and gave Attorney Joel M. Long, her counsel, all of her $19,000 estate except $4800 cash, a half acre and six lots in Ohio, two rings, a gold necklace and several Indian baskets and vases. Long was also named as chief executor. Clinton died before Mrs. Clinton.

Two codicils were afterward made by her, one February 13 and the other October 17 last year, which give Long $4000 additional by rescinding two bequests of $2000 each, and turning this money into the general estate. These bequests were $2000 to Mrs. Jennie Grove, of 510 Clark street, Toledo, O., and $2000 for the education and maintenance of Norman Armstrong, a nephew of Mrs. Clinton, living in Los Angeles. This money was to have been paid to Long and Sarah E. Davidson, who were to act as trustees until the nephew became of age.

Mrs. Clinton died December 22 last, as she was preparing to leave home for the Courthouse to take part in a legal battle over the disposition of the estate of her husband, who died some time before. It appeared that Clinton, who was a bridge tender, had been previously married while living in the East, and that his first wife had a daughter by a former marriage. This daughter he is said to have adopted. Clinton's first wife is said to have died, and he married a second time, but failed to tell his second spouse of the adopted daughter.

Her discovery that this child would inherit his estate is believed to have led her to cut her husband off with a small sum.

Mrs. Marion E. Clinton's will was filed for probate in the County Court yesterday morning. Miller Murdock and Anna M. Divan are the witnesses. Edwin L. Minar and Vicca Kundre were the witnesses to the signing of the first codicil, and Minar and May C. Johnson to the signing of the second.

Mrs. Clinton directs that $800 be expended by Long, her executor, for the funeral expenses, and that Emma Lane, an artist at 301 Rose building, Cleveland, O., receive a two-acre tract located on Harvard street, Cleveland.

Harry Pimpen, of Rose Hill, Euclid, O., is to receive five lots on Mound street, Cleveland, and one lot on Depot street, Nottingham, O.

To S. C. Leppelman, of Los Angeles, she gave her mother's oil portrait and two diamond rings, of seven and nine stones. Lillian Leppelman, a niece living in Los Angeles, is to receive a necklace of rubies and pearls, while Mrs. Maggie Church, of East Eleventh and Burnside streets, is given Mrs. Clinton's Indian raffia baskets and Cloissonne and Satsuma vases. The rest of the property belongs to Long.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Jan. 10.—Maximum temperature, 34 degrees; minimum, 29 degrees. River reading, 8 A. M., 3.4 feet; change in last 24 hours, rise 0.2 foot. Total rainfall, 5 P. M. to 5 P. M., 0.06 inch; total rainfall since September 1, 1909, 20.46 inches; normal, 21.67 inches; deficiency, 1.21 inches. Total sunshine January 10, none; possible, 8 hours 54 minutes. Barometer, reduced to sea level, at 5 P. M., 30.06 inches.

The barometer has remained nearly stationary during the last 24 hours, and the weather continues unsettled and unusually cold over the North Pacific States. Light snow has fallen in Northern and Eastern Oregon, and in Eastern Washington and Idaho, and light rain has fallen in Western Washington and in California. The temperatures have remained nearly stationary.

The conditions are favorable for rain or snow Tuesday in Western Oregon and Western Washington, and for generally fair weather east of the Cascade Mountains.

FORECASTS.

Portland and vicinity—Occasional rain or snow; easterly winds.

Oregon and Washington—Occasional rain or snow west, generally fair east portion; easterly winds.

Idaho—Generally fair.

Making Life Safer.

Everywhere life is being made more safe through the work of Dr. King's New Life Pills in Constipation, Biliousness, Dyspepsia, Indigestion, Liver troubles, Kidney Diseases and Bowel Disorders. They're easy, but sure, and perfectly build up the health. 25c at all druggists.

DIED.

HURLEY—In this city, January 10, at 435 Williams avenue, James J. Hurley, aged 56 years. Remains are at Finley's parlors. Funeral notice hereafter.

FUNERAL NOTICES.

HAGLUND—In this city, Jan. 9, Herbert Haglund, aged 8 months, infant son of Mr. and Mrs. Gust Haglund. Funeral services will be held today (Tuesday) at 11 at 1.30 P. M. from Erickson's chapel, 409 Alder st. Friends respectfully invited.

NELSEN—In this city, Jan. 8, Nels Nelsen, aged 43 years. Friends are respectfully invited to attend the funeral services, which will be held from Erickson's chapel, 409 Alder st., Wednesday, Jan. 12, at 1:30 P. M. Interment Greenwood.

DUNCAN—January 8, at St. Vincent's Hospital, Mrs. Emma Duncan, aged 43 years, 10 months. Residence, 286 East Second street North. Friends invited to attend funeral services, which will be held at Holman's chapel, Third and Salmon streets, at 2 P. M. today (Tuesday), January 11. Interment Riverview Cemetery.

IJAMS—At Tillamook, Or., January 6, Daniel W. Ijams, aged 64 years, 1 month and 2 days. The deceased was a member of the G. A. R. Friends and acquaintances and members of the G. A. R. are respectfully invited to attend the services, which will be held at Finley's chapel at 3 P. M. today (Tuesday). Services at the grave private.

BEARD—The funeral services of the late Stephen M. Beard will be held at Finley's chapel at 2 P. M. today (Tuesday). Friends invited. Interment Riverview Cemetery.

Dunning & McEntee, Funeral Directors, 7th and Pine. Phone Main 430. Lady assistant. Office of County Coroner.

ZELLER-BYRNES CO., Funeral Directors, 594 Williams ave.; both phones; lady attendant; most modern establishment in the city.

EDWARD HOLMAN CO., Funeral Directors, 220 3d st. Lady Assistant, Phone M. 507.

J. P. FINLEY & SON, 3d and Madison. Lady attendant. Phone Main 9, A 1509.

EAST SIDE Funeral Directors, successors to F. S. Dunning, Inc. E. 32, B 2525.

ERICSON CO.—Undertakers; lady assistant. 409 Alder. M. 6133, A 2235.

HOUSEHOLD NEEDS

Coal CHURCHLEY BROS., wood and coal dealers, office and yard 13th and Marshall. Phones Main 981, A 3931.

Florist Cut Flowers always fresh from our own conservatories. Martin & Forbes Co., 247 Washington st. Both phones.

Coal Richmond and Wallsend Australian. Independent Coal & Ice Company, opposite City Library. Both phones.

AUCTION SALES TODAY.

At salesroom, 126 2d st., at 10 o'clock A. M. S. L. N. Gilman, Auctioneer.

CLASSIFIED ADVERTISING RATE

In Effect November 1, 1908.
Daily or Sunday.

	Per Line.
One time	12c
Same ad two consecutive times	22c
Same ad three consecutive times	30c
Same ad six or seven consecutive times	56c

Six words count as one line on cash advertisements, and no ad counted for less than two lines. When an advertisement is not run consecutive times the one-time rate applies.

The above rates apply to advertisements under "New Today" and all other classifications excepting the following:

Situations Wanted, Male.
Situations Wanted, Female.
For Rent, Rooms, Private Families.
Rooms and Board, Private Families.
Housekeeping Rooms, Private Families.

The rate of the above classification is 7 cents a line each insertion.

TO OUT-OF-TOWN PATRONS—The Oregonian will receive copy by mail, provided sufficient remittance for a definite number of issues is sent. Acknowledgement of such remittance will be forwarded promptly.

On charge of book advertisements the charge will be based on the actual number of lines appearing in the paper, regardless of the number of words in each line.

In case box office address is required, use regular form given, and count this as part of the ad. Answers to advertisements will be forwarded to patrons, provided self-addressed stamped envelopes are furnished.

Space in the "New Today" column is figured by measure only—14 lines to the inch.

AMUSEMENTS.

M. 443 A 7085 **PORTLAND THEATER** Wash. & 14th Sts.
LIEBLER & CO.'S PRODUCTION
The Man From Home
The success of two continents. All this week. Matinees Wednesday and Saturday. Regular prices will prevail.
Next Week Florence Roberts
"THE TRANSFORMATION"

BUNGALOW THEATER, 12th and Morrison.
Phones: Main 117 and "A" 4224.
LAST TIME TONIGHT
MAX FIGMAN
In the Comedy-Drama
"MARY JANE'S PA"
Seats Now Selling $1.50 to 50c.

BUNGALOW THEATER, 12th and Morrison
Phones: Main 117 and A 4224.
4 NIGHTS, BEGINNING TOMORROW. MATINEE SATURDAY.
The Big Musical Play,
"THE TOP O' THE WORLD"
Seats Now Selling—$1.50 to 50c.

BAKER THEATER Main 2, A 5360 Geo. L. Baker, Manager
TONIGHT—ALL WEEK.
Bargain matinee Wed., 25c all seats.
First time in the West, Geo. Barr McCutcheon's beautiful romantic play
BEVERLY.
Dramatized from "Beverly of Graustark."
Superb company and scenic production. Evenings, 25c, 50c, 75c, $1.00. Sat. Mat., 25c, 50c. Next week—"Sis Hopkins."

MAIN 6, A 1020.
MATINEE EVERY DAY.
Orpheum 15-25-50c NIGHTS
THEATER 15-25-50-75c
WEEK JAN. 10TH—Julius Steger and his Company in "The Fifth Commandment," Vilmos Westony, Claud and Fannie Usher presenting "Fagin's Decision," Veronica and Hurl-Fails, Gil Brown, Cook and Stevens in "No Cheebee-No Washee," Love and Love, Pictures, Orchestra.

GRAND WEEK JANUARY 10.
The greatest laughing hit of two continents,
JOE BOGANNY TROUPE OF LUNATIC BAKERS.
Special importation for Sullivan & Considine Circuit.
Gordner, Rankin & Griffin.
Frank Markley.
Four Dancing Bells.
Marie Fitzgibbons.
J. C. Tremayne & Company.
Fred Bauer.
Grandascope.
Matinee every day, 2:30; any seat, 15c. Evening performances, 7:30, 9:15; balcony, 15c; lower floor, 25c; box seats, 50c.

PANTAGES
Advanced Vaudeville
Miss Lottie Mayer, World's Woman Champion Swimmer and Diver; Wills & Hassen, Payne & Lee, Senor Galgane, MacLean & Bryant, Pearson & Garfield, Leo White, Pantascope.
Popular Prices—Matinee Daily—Curtain 2:30, 7:30 and 9.

MEETING NOTICES.

ELLISON ENCAMPMENT, No. 1, I. O. O. F.—Regular meeting this (Tuesday) evening, January 11, 1910, at 7:30 o'clock, Oddfellows' Temple. Joint installation of officers with Golden Rule Encampment, No. 28. Members urged to attend. Visitors especially welcome.
E. E. SHARON, Scribe.

A. AND A. S. RITE—Meeting tonight and rehearsal, 32d degree.
By order
MASTER OF KADOSH.

IVANHOE LODGE NO. 1, KNIGHTS OF PYTHIAS—Regular meeting every Tuesday evening in their Castle Hall, Eleventh and Alder streets. Installation of officers. Work in the page rank. Visitors welcome.
E. M. LANCE, R. R. and S.

HAWTHORNE LODGE NO 11, A. F. AND A. M.—Special communication this (Wednesday) evening at 7:30. Work in the M. M. degree. Visiting brethren welcome.
C. E. MILLER, Sec.

CORINTHIAN CHAPTER, NO. 54, O. E. S.—Regular communication this (Tuesday) evening, Masonic Temple, 8 o'clock. Degrees. Visiting members cordially invited. Order W. M.
ELIZABETH SILKNITTER, Sec.

NEW HALL FOR RENT.
111 2d, near Washington. Howe Davis Co.

OREGON HUMANE SOCIETY
PRESIDENT. Main 500.
SECRETARY. Main 598.
HUMANE OFFICER. East 4779.

NEW TODAY.

SWINTON
That great record-breaking property on the Peninsula, presents a few remaining bed-rock opportunities. A 5-minute investigation will impress you with the genuineness of the opportunity offered.
Columbia Trust Co.
84 Fourth St.,
Board of Trade Bldg.

MORTGAGE LOANS
Lowest rates and terms to suit; special rates and favorable terms on large loans on business properties.
Funds Loaned for Private Investors.
A.H.BIRRELL CO.
202 McKay Bldg., 3d & Stark.

Tenth Street
Lot near Washington. A bargain. For price see
RUSSELL & BLYTH,
Commonwealth Bldg.

Willamette Heights
New 5-room house, all modern conveniences, hardwood floors, full lot, fine view. Price $4250. Easy terms.
RUSSELL & BLYTH,
Commonwealth Bldg.

KINGS HILL For Sale
The Blyth residence, 712 West Main street. Two lots.
RUSSELL BLYTH,
Commonwealth Bldg.

GEORGE BLACK,
PUBLIC ACCOUNTANT.
(All Branches.)
323 Worcester Bldg.
Phones Main 8371, A 4618.

MORTGAGE LOANS
Made on Portland business and high-grade residence property only.
EDWARD E. GOODEY,
Lewis Bldg.

NEW TODAY.

IRVINGTON
The best and cheapest close-in exclusive residence district. Has all modern street improvements.
Asphalt pavements
Cement walks and curbs
Sewer, gas and water mains
Building restrictions
Cost of street improvements and sewer bonded for ten years and to be assumed by the buyer.
Lots $1250 and Upward
EASY TERMS
Ten minutes' ride from Fifth and Washington streets. Take Woodlawn or Alberta car to Knott street and walk one block east to our Irvington office.
ROUNTREE & DIAMOND
241 Stark Street, Corner Second.

OLMSTED PARK
is the place for your home-site investment money. Invested here, it will earn more than in any other part of the city. Let us prove it to you.
Columbia Trust Co.
84 Fourth St.,
Board of Trade Bldg.

$42,500
3-Story Brick
$3420 INCOME
GRAND AVE.
EASY TERMS
AM OWNER
Weldon Darling
618 Board of Trade.

They're Going!
Those few remaining lots are going fast.
SWINTON
Has proved up—it's in the heart of the great growing Peninsula. You're bound to step on it, going or coming; it is going to grow more. A few lots left at $275 each; easy terms.
Columbia Trust Co.
84 Fourth St.,
Board of Trade Building.

100x100 CORNER
21st St., 4 blocks north of Washington St. Very choice apartment site, exclusive neighborhood.
$20,000
E. J. DALY
222-223-224 Failing Bldg.

Swell Irvington Home, $1250
Brand new, modern 8-room house, just finished, furnace and fireplace, fine gas and electric fixtures, double floors and walls, hardwood floors, coling closet, sleeping porch, wash trays, 2 toilets, front porch; has stone piers; in fact, a swell home with nothing missing, on a lot 50x100, E. 26th and Knott Streets. Price $6250; $1250 cash and $25 per month.
Grussi & Zadow
317 Board of Trade Bldg., 4th and Oak.

Choice Mt. Tabor Property
30 full-size fine residence lots near Laurelhurst; will sell all or portion at great reduction in price. Don't miss this opportunity. Will double value in one year. Apply
THE PACIFIC COM'L CO.,
246 Washington.

MORTGAGE LOANS
Large Amounts Preferred.
GODDARD & WIEDRICK,
243 Stark St.

GROUND LEASE FOR SALE.
Elegant apartment-house site, within block of City Hall. L 644, Oregonian.

NEW TODAY.

Williams Ave. Snap
Guaranteed cheapest quarter block on Williams ave., 100x100, with fine, large 6-room house. Owner must have money. Price is $8000. Vacant corner across the street owner refused $10,000 for. $2000 cash will handle.
Grussi & Zadow
317 Board of Trade Bldg., 4th and Oak.

A. H. EDLEFSEN, the fuelman, Chamber of Commerce, sells best coal; anthracite, cannel; also cheaper grades and dry wood.

REAL ESTATE DEALERS.

Andrews, F. V. & Co. M. 3349. 30 Hamilton bldg.

BAIRD & BROWN, 312 Henry Bldg.

Beck, William G., 212 Failing bldg.

Birrell, A. H. Co., 202-3 McKay bldg. Real estate, insurance, mortgages, loans, etc.

Brubaker & Benedict, 502 McKay bldg. M. 549.

Chapin & Herlow, 332 Chamber Commerce.

Cook, B. S. & Co., 503 Corbett bldg.

Fields, C. E. & Co., Board of Trade bldg.

Jennings & Co., Main 188, 206 Oregonian.

KIRK & KIRKHAM, Lumber Ex., 226 Stark.

Parrish, Watkins & Co., 250 Alder st.

Schalk, Geo. D., 264 Stark st. Main or A 592.

Sharkey, J. P. & Co., 122½ Sixth st.

The Oregon Real Estate Co., Grand ave. and Multnomah st. (Holladay Addition).

M. E. Thompson Co., cor. 4th and Oak sts.

Walker, S. T., 604 Corbett bldg.

REAL ESTATE.

For Sale—Lots.

$700 BELOW MARKET PRICE.
We have two beautiful lots, 100x100, near Oregon and East 22d sts., for $1750; these are bargains, and will double in value when streetcars run on the Sandy road this Spring.
GEISER & STRACHAN,
221½ Morrison St. Phone Main 5256.

IRVINGTON HALF BLOCK.
100x200, including two corners on Knott st., 2 blocks from car. This property is six feet above the street, level and has a magnificent view; an ideal residence site; price, $7500; terms.
H. P. PALMER-JONES CO.,
212-213 Commercial Club Bldg.

SUNSET PARK ADDITION, $650.
Corner, 50x114, at East 57th and East Burnside sts., between two carlines; adjoins right of way of Mount Hood electric road; cheap for cash; price, $650.
H. P. PALMER-JONES CO.,
212-213 Commercial Club Bldg.

6 LOTS, WEST SIDE, SNAP.
6 lots, 50x100 each in Southern Portland on Lowell ave., high and sightly and a snap at $1000, half cash, balance 6 per cent; a fine speculation.
GRUSSI & ZADOW,
317 Board of Trade Bldg., 4th and Oak.

PORTLAND HEIGHTS.
Owner of desirable home sites, overlooking "all creation," and yet close to, will sell lots of any size to those who wish artistic homes. Prices, $1250 and up. Room 503 Corbett bldg.

11TH-ST. SNAP.
40x100, with 5-room cottage, nominal rent; all permanent street improvements in and paid. Price for 2 days only $3000.
VANDUYN & WALTON,
515 Chamber Commerce.

SEE ALAMEDA PARK.
Adjoining Irvington, high ground with mountains in view; all city improvements; carline; easy terms.
ALAMEDA LAND COMPANY,
322 Corbett Building.

BEST BUY IN PORTLAND.
Double corner, two blocks from carline, in best improved district in city, for $1350; this is a snap and can be bought for 10 per cent cash, balance easy. Address J 641, Oregonian.

A GOOD BUY.
We have one lot on the Kenton carline in Swinton at $400; come in and ask about it. See L. M. Hickok.
COLUMBIA TRUST COMPANY,
84 4th St. Board of Trade Bldg.

GREAT BARGAIN—$650 buys a corner lot, 40x112, on 24th and Sherman sts.; this lot is worth today $1000. See Geiser & Strachan, 221½ Morrison st. Phone Main 5256.

SPECIAL OFFER.
Six lots, 50x100 feet each, in LAURELHURST, for $900, $90 cash and $18 per month; all improvements going in, including hard-surface paving. 522 Corbett bldg.

HOW'S THIS?
Lot 50x100 feet, in paved district, for $600, $60 cash, balance to suit. Address J 642, Oregonian.

A BARGAIN in Kenton, 2 lots, $200 each, bal. monthly; 100 feet to car. Gilmore & Ritter, 226 Lumber Exchange, 2d and Stark sts.

FOR SALE—2 choice lots in Waverleigh Heights. Will sell one or both at a bargain. AK 620, Oregonian.

IF YOU own lot will build you a house on terms. Eastman Co., 303 Abington bldg. Main 3236.

LAURELHURST
A big lot 50x100 feet, for $1050; this is a bargain; easy terms. 522 Corbett bldg.

FINE lot, close in; improvements paid; 10 per cent handles. 226 Lumber Exchange bldg., 2d and Stark.

MOUNT TABOR—For choice lots on the west alone of Mount Tabor see James Wilson, end of Hawthorne carline. Tabor 1560.

WEST SIDE LOTS FOR $500.
Improvements in, 27 minutes from 3d and Stark.* Afternoon. 432 Mohawk bldg.

CHOICE ½ block in Woodstock, with several trees, $1250. See owner, 410 Failing bldg.

CHOICE residence lot, beautiful restricted district; $650; worth $1000; terms. AE 644, Oregonian.

LOTS and acreage cleared at lowest possible prices. 770 Commercial st.

2 CHOICE lots near Ivanhoe, $800. Queen Inv. Co., 410 Failing bldg.

OTHELLO Othello Othello Othello Othello Othello Othello Othello Othello Othello Othello

For Sale—Houses.

DO YOU WISH TO BUY A HOME? I MAKE A SPECIALTY OF NEW HOUSES, RANGING FROM NEAT LITTLE BUNGALOWS, WHICH SELL FOR A FEW HUNDRED DOLLARS, AND ON VERY EASY TERMS, TO THE BEST HOMES IN THE CITY. I HAVE HOUSES FOR SALE IN ALL PARTS OF THE CITY. SAVE TIME, TROUBLE AND EXPENSE BY COMING TO ME. W. J. SMITH, 438 CHAMBER OF COMMERCE. MAIN 7067.

GOOD HOME, CHEAP.
Well-built, well-arranged house of six rooms, hall, bath and closets; full basement, nice lawn and shrubbery; corner, 50x100; block from Ankeny car, in one of the best residence districts on the East Side. You cannot buy and build for the money; $3000; terms.
R. F. BRYAN,
505 Chamber of Commerce.
Main 1368, A 1221.

E. EVERETT ST. HOUSE, $250.
Good 5-room, story and a half house, electric light, full cement basement, full plumbing, porcelain bath; on a lot 50x100; south front, on E. Everett, near E. Ankeny carline; price $2050, $250 cash, $15 per month, or will take good team of horses as first payment.
GRUSSI & ZADOW,
317 Board of Trade Bldg., 4th and Oak.

NEW 6-room house, strictly modern; full basement, cabinet kitchen, warmly built; fine view of city and mountains; 1 block from carline; terms. Owner, Phone Sellwood 816.

MODERN, excellent neighborhood; full cement basement, laundry trays, furnace, East Salmon, 23d; part cash; terms. O 639, Oregonian.

BY owner, new, strictly modern 2-story residence; good location, East Side; $3250; $1250 down, balance terms. Tabor 644.

HOUSE of 9 rooms in the choicest residence district of Irvington. 408 North 15th; $6300. Inquire room 35, Labbe bldg.

MODERN 7-room house, corner lot, 50x75, all improvements, 2 blocks from Union ave.; price $4500. 410 Broadway st.

$1750—Modern 5-room cottage, fruit and berries, lot 50x100, located in Woodlawn. Queen Inv. Co., 410 Failing bldg.

WHEN moving call up Van Horn Transfer Co., M. 1018, A 1984; all covered wagons and experienced men.

BY OWNER, new, handsome Rose City Park bungalow, at bargain; easy terms. A 7245.

SMALL house and lot, Kern Park, $600. 927 Board of Trade bldg.

REAL ESTATE.

For Sale—Houses.

FOR SALE—On Ladd ave., two of the best early selected lots, near 12th and Hawthorne ave.; all improvements in and paid for.

Also on Ladd ave., a 9-room house, just finished, up to date in every home comfort. The future home center of Portland, near 12th and Hawthorne ave.

Also several choice lots near Ladd's Addition, $950. A speculation for any purchaser. All improvements paid for.

Also apartment house, corner, 100x100, near 19th and Kearney; $10,000.
A. B. WIDNEY,
822 Board of Trade Bldg. Main 6974.

WE ARE BUILDING MORE HOUSES THAN ANY CONTRACTOR IN THE CITY. THERE IS A REASON: WE SAVE OUR CUSTOMERS MONEY. BUILD WELL. BUILD TERMS TO SUIT. IF YOU OWN THE LOT WE WIL FURNISH THE MONEY TO BUILD. PLANS AND ESTIMATES FREE.
OREGON BUILDING & TRUST CO.,
308-9-10 Henry Bldg., 4th and Oak.

IT'S VACANT.
9-room strictly modern home and 100x114, on the southwest cor. East 20th and East Ash; owner has left city and instructed us to sell; we will make price and terms that will surely suit you; this place must be seen to be appreciated.
EDW. P. MALL CO.,
309-310 Abington Bldg.

$10 A MONTH, HOUSE.
Ready to move into; 2 good lots; you can get it for your own at the price of $10 a month; order the transfer man to move you right in. Call at Gregory's office in Gregory Heights. Take Rose City car at 3d and Yamhill, get off at end of carline; office on the property.

IRVINGTON HOME, $6500.
7 rooms, hardwood floors, built-in buffet, 2 fireplaces, heated by hot water, new and modern, faces east, hard-surface pavement; all street improvements paid; terms.
H. P. PALMER-JONES CO.,
212-213 Commercial Club Bldg.

FRONT ST. 7-ROOM HOUSE.
Good 7-room house, on Front, near Whittaker, good location and easy walking distance, house in good order throughout and a bargain at $3000, part cash, balance long time.
GRUSSI & ZADOW,
317 Board of Trade Bldg., 4th and Oak.

A CHARMING, new, 9-room residence, every convenience, hardwood floors, elegant basement, furnace. A very fine, new, 7-room, exceedingly modern, convenient, choice location; must be seen to be appreciated. 347 East 13th and Broadway cars. Phone East 273, C 1546.

HIGHLY IMPROVED HOME IN SELECT NEIGHBORHOOD.
Splendid view of mountains and rivers; beautiful, commodious, convenient, new; nicely improved grounds, 100x190, fronting hard-surfaced street; price $6,000. Buyer see owner, 502 Corbett block.

IRVINGTON HOME, $5000.
New, 6 large rooms, strictly modern, extra well built; furnace and fireplace, beamed and paneled dining-room, Dutch kitchen; walking distance; close to best car service in city. 560 East 8th st. North, near Thompson. Owner. Terms.

HOME.
A suburban home of 5½ acres, at Milwaukie; 5c carfare; good 7-room house, barn, lots of fruit, beautiful view, good terms.
DUBOIS & CROCKETT,
Washington Bldg., Office 3.

IF YOU want a first-class bungalow, near new Jefferson High School, see ½ block south Killingsworth ave. on Minnesota ave. Piped for furnace, fireplace, modern, full lot. Small cash payment, balance $40 quarterly, interest 7 per cent. E. M. Pittinger, 1095 Maryland ave.

MT. TABOR SNAP.
6 large rooms, double walls and floors, walls plastered and papered; full basement; 4 bearing fruit trees, nice yard, lot fenced; ideal home, close to car; price $1600, $300 cash, bal. $15 per month; call today. 286½ Washington st., room 610.

FOR SALE—Well finished, 6 large rooms and hall on Montana ave., near Failing, fruit on place and full sized lot; a good home in a growing neighborhood; $3100, $1500 cash, balance 6 per cent. Address C 630, Oregonian.

EAST YAMHILL-STREET HOME.
$3150—50x67 and nice 6-room house, gas and electric light, bath, wood lift, all in good order; only $350 cash required.
FRED C. KING,
506 Commercial Block, 2d and Wash. Sts.

FOR SALE BY OWNER.
Modern 7-room house, Queen Ann style, tinted, finished in golden oak; full basement, corner lot, one block to W-W car. Phone Sellwood 1277.

$4800—IRVINGTON HOME—$4800.
New, 9 rooms, large sleeping-porch, hardwood floors, 2 fireplaces, 2 toilets, choicest location, on bitulithic street. K 631, Oregonian.

NEW 5-room cottage, lot 82x100, fenced for chickens; good chicken-house, 20 minutes' car ride, center of city; price $1350; $300 cash, balance easy terms. Full particulars room 411 Lumber Exchange bldg., 2d and Stark.

MUST SELL, 674 Elliott ave., Ladd's Addition, lot 50x128, new 8-room house, modern in every way, fine lawn and flowers; no reasonable offer will be refused; terms if desired. Phone East 4306.

FOR SALE by owner, new 6-room house, lot 50x100, china closet, gas bath, basement, half block from Mississippi ave. carline. Price $2100 if taken at once. Address C. M. Lale, 688 Michigan ave.

BUY a home from me on easy terms. I have a dandy 6-room bungalow, hardwood floors, $1500. S. D. Vincent, 420 Lumbermens Bldg.

$2250 NEW, modern cottage in Ideal View. This is a beauty. If you want a nicely, pleasant home, see this. Call 410 Failing bldg.

$6000—Large, new, modern home in Piedmont, lot 100x100, property is located on fine corner, must be seen to be appreciated. Queen Inv. Co., 410 Failing bldg.

5-ROOM strictly modern bungalow with all the latest improvements, located 36th and Hawthorne; price $2200, $500 cash, bal. $20 per month. 286½ Washington st., room 610.

$5000—Modern 6-room home on fine corner lot on E. Yamhill st., every modern convenience; must be sold to close an estate. Call 410 Failing bldg.

FOR SALE by owner, modern furnished West Side home, 20 minutes' walk from P. O. Immediate possession if desired. C 643, Oregonian.

IRVINGTON—7-room house, well arranged, large number of roses, fruit trees and berries; $4500, half cash. Phone owner, East 2767. No agents.

FOR SALE by owner, modern West Side home, 20 minutes' walk from P. O., immediate possession if desired. D 641, Oregonian.

MODERN house, 3 fine lots, barn, outbuildings, fruit; near carline. Call at corner Powell and Laurelwood, Arleta; $2500.

FOR SALE—By owner, the handsomest bungalow in Irvington. 496 East 20th st. North. Call and see it.

Miscellaneous.

IF posted on values investigate, 100x100, McMillen's Addition. Price $1850.
ARCHIBALD,
253½ Washington St.

ARE you looking for a farm or acreage? Don't fail to call at
"THE CROSSLEY COMPANY,"
709 and 709 Corbett Bldg.
It costs you nothing and we treat you right. It surely will be to your advantage to see us before buying. We don't publish our list.

Acreage.

91 ACRES, 75 under cultivation, 25 in hops, good double dryer, good house, all kinds of fruit, good water, 8 miles from Silverton; fine buy; easy terms. Room 411 Lumber Exchange bldg., 2d and Stark.

ACREAGE in large or small tracts on carline, close in; choice river front; 500 acres to subdivide. Kinney & Sampher, 531 Lumber Exchange bldg. A 4881.

20 ACRES, 16 acres in cultivation, 10 acres beaverdam; 4 acres orchard; house and barn; on good dairy route; snap at $2800. 272 Stark st.

$110 EQUITY in 2 beautiful acre tracts for $70; come quick; am going East; $20 monthly payments; 20 minutes out. AL 640, Oregonian.

5 TO 20-acre tracts, well improved and unimproved, on carline. Call at First State Bank, Gresham, Or.

160 ACRES of good apple land, near Hood River, 7-room house and some improvements. 410 Broadway st.

5 ACRES, finest beaverdam land, all in cultivation; will pay for itself first year; $500 per acre; 1-3 cash. 272 Stark st.

REAL ESTATE.

Acreage.

BEAUTIFUL COUNTRY HOME.
Nice 7-room house in beautiful grove of large oak and walnut trees, with 5 acres of fine level land, best of soil, all in cultivation, plenty of fruit, berries, grapes, asparagus bed, on corner of two main county roads, adjoining Hillsboro, 12 minutes' walk to Oregon Electric and S. P. R. R.; a second electric line now building will pass the door. Price $3250; $525 cash, balance $10 per month, or 10 per cent discount for all cash.

5-acre tracts adjoining the above, all in cultivation, $1000; $100 cash balance $10 per month; we will build you a nice little house on these 5 acres if you desire; you pay on easy payments for it.
THE CROSSLEY COMPANY,
709 Corbett Bldg.

10 OR 20 ACRES, SECTION LINE ROAD.
20 acres on Section Line road, 8 miles from city; ½ in cultivation, balance easy to clear; 2 acres in strawberries; small house and land that will grow anything; 2-acre tracts across the road selling for $500 per acre; price of this is $300 per acre for quick sale; part cash; will sell 10 acres or all of it. See
THE OWNER,
317 Board of Trade Bldg., 4th and Oak.

3 TO 20-acre tracts on the Clackamas River, 2½ miles from Oregon City Electric line; your choice of 204 acres. Price $65 to $90 per acre. Terms $30 per acre cash, balance to suit.
No finer land for orchards; will make beautiful country homes; virgin soil, beautiful view, running water; fine large trees, timber would fully pay for the land. The Crossley Company, 709 Corbett Bldg.

MOST magnificent building spot within 7 miles from center of city, on the Willamette River; beautiful view, 5 min