# WALL STREET SEES **BIG MONEY TRUST**

Men of Millions Acting in Concert.

# MORGAN UNQUESTIONED HEAD

Power Over Credits and Cash Assets Is Enormous.

#### TERMS IN ITS OWN HANDS

Government's Operations Could Be Crippled by Refusal to Finance Bond Issues-Promotions Under Control.

NEW YORK, Dec. 2.-(Special.)-Sc close have become the alliance and amaigamations of leading financial interests Wall street during the last three months that almost the absolute control of the country's financial affairs is now centralized in the hands of a few men who are acting in concert. A money trust has come into existence, with J. P. Morgan at its head, the most gigantle

combination of capital in the world. There is no concrete definite organiza tion to this latest trust; no legal incor poration, no elected directors, no list of To use the descriptive phrase of the financial world, it is simply nunity of interest."

#### Morgan Unquestioned Leader.

Representative members of this con munity of interest, men who would be directors of an incorporated company. J. Pierport Morgan, private banker, its unquestioned leader; George F. Baker, chairman of the board of directors of the First National Bank; James Stillman, chairman of the board of directors of the National City Bank; William Rockefeller, vice-president of the Standard Oil Company: Henry C. Frick, capitalist; William Vanderbilt, as representative of his family interest.

It would be impossible to figure the total of direct and indirect capital now centralized in this money trust. To begin with, the banking firm of J. Plerpont Morgan & Co., being a private co-partner ship, makes no public reports, yet current report places its deposits at \$160,000,000, which its directors can utilize to advan tage in financial operations. The assets of the three insurance companies controlled by the group, invested largely in bonds of railroad and industrial companies, aggregate considerably more than

## Power Is Extensive.

Here are some of the things the trust

could do:

It could call \$200,000,000 of loans over night and ruin any adversary. It could reduce credits to such a degree as to cause extreme money stringency

and great commercial distress. It could tie up the cash holdings of New York banks by demanding certification of checks for enormous amounts.

It could doplete bank reserves in New York by causing shipments of cash to any part of the country.

It could make money rate of interest mirrost as it chose, from 2 per cent to 100 per cent on call loans. It could cripple the financial operation

of the Government by refusing to purchase any bond issue. It could dictate the financial operations

of the great railway systems and expand ing industrial concerns. It could, and does dictate terms and

actions of every company promotion that Important enough to be financed in Wall street.

# TOY STOVE CAUSES DEATH

Christmas Gift Proves Fatal to Child-Mother May Die.

EAST ST. LOUIS, Dec. 19 -A toy stove, which her father had given her today instead of waiting until Christmas, re sulted in the death of Minnie Coming, 6 years old. The girl's mother, Mrs. Catherine Coming, is not expected to live and her father was slightly burned.

The child started to build a fire in the stove, as she had often seen her mother do, by pouring on kerosene. As soon as a match was touched to the oil, the child's clothes were enveloped in flames. Her mother, in trying to extinguish the flames, was burned so badly that physicians say ward Coming, was burned while rescuing his wife.

# SHERMAN'S SON INJURED

General's Offspring Falls From Train in California.

SANTA BARBARA, Cal., Dec. 19 .--Father Sherman, son of General William here, as the result of an accident which brought him close to death on his arrival here two days ago.

As his train came into the station, Father Sherman was standing on the steps of the car. He lost his balance and underneath. Just before the wheels reached him a train man pulled him from

his perilous position. Father Sherman was badly bruised and shaken up and was removed to St. Francis Sanitarium.

# TOURISTS WARNED

ANTI-FOREIGN FEELING IN CHINA CAUSES ALARM.

Trip of American Globe-Trotters Cut Short on Advice of Viceroy Who Fears Impending Riots.

NEW YORK, Dec. 19 .- (Special.)-Frank C. Clark, under whose direction 659 citithe world on board the steamer Cleveland. of the Hamburg-American line, took prompt steps today to protect his charges when he learned that anti-foreign feelings in China gave indications of culminating in an uprising upon the occasion of the forthcoming visit of the passengers to

Immediately upon ascertaining that the Vicercy had officially called attention to the danger attending the visit of the Americans, Mr. Clark sent the following ablegram:

"Herbert Clark, Care Packet Line Manila: Herald cable announces anti-foreign feeling Canton. Viceroy requesting Washington to prevent your visit, fearing riots. Take no chances. If the American Consul at Hongkong warhs the slightest danger, substitute Macao for Canton.

"The Celeveland is at Manila, Philip pine Islands, today," sald Mr. Clark. The tourists are to reach Hongkong Thursday, December 23, and it was planned to run up the river by steamer to Canton. If there is any evidence of ill feeling I will see that the entire Canton part of the trip is abandoned."

# LIKE BROTHER, MAN ROBS

Los Angeles Attorney Emulates Relative and Steals: Caught.

LOS ANGELES, Cal., Dec. 19.-(Spesial.)-Emulating his brilliant brother, Lamar Harris, whose suicide in Chicago after robbing a bank several months ago caused a national sensation, Leslie Harris, attorney and mining man, was caught in the act of robbing the safe of the McFarlane Shirt Company in broatdaylight this afternoon

He managed to get away and fled to an office building, where, it is alleged, he hid several hundred dollars of the loot. He was captured as he stepped from the elevator to leave the building. With the exception of \$500, all the money was recovered. He had thrown it into spittoons in the hallways and over A boy who helped in the search found a package containing gold and greenbacks to the value of \$200 and ran away with it. The police expect to egtch him

Harris' wife, the daughter of Abner Rose, a capitalist of this city, only recently returned from Europe, where she studied music.

# FRENCH LAUD ROOSEVELT

Newspaper Welcomes ex-President as National Idealism Messenger.

PARIS, Dec. 19.-The Temps, extelling foreign associate of the Academy of Moral and Political Sciences, pays high the Board of Estimate and Apportiontribute to Mr. Roosevelt's political and moral creed and his insistence that neither individuals nor nations have the right to shirk their duty. The Temps concludes: Peace is praiseworthy, but its desirability has been unduly exaggerated, if equally non-communicative, inspired by fear. Mr. Roosevelt recalls to our age that 'war is an evil, but not

the greatest of evils." "Especially as the messenger of Na-tional idealism, he merits the eminent distinction conferred upon him by the in-

# OFF FROM CANTON GAYNOR GETS NO COACHING IN JOB

Mayor M'Clellan Gives No Helping Hand.

# ROPES ARE LEARNED ALONE

New Head of New York Ready to Take Charge.

## LIBERAL POLICY EXPECTED

Ex-Justice Interprets Liquor Law as Meaning Closed Front Door, but Quietly Opened Side Entrance. His Chance One of Greatest.

BY LLOYD F. LONERGAN. NEW YORK, Dec. 19 .- (Special.)-Ex-Justice Gaynor has practically completed arrangements for taking control of the City Hall. He has selected the bulk of his cabinet, and outlined his policy in a number of speeches. The average citizen is now willing that he and his aldes should have a reasonable time in which

to make good.

The shabby way Mayor McClellan has acted toward his successor has gained the latter much sympathy. For many years "courtesy" has been the watchword of outgoing officials. It has been out to ask the "next fellow" to come in and get pointers.

For example, Controller-elect Prender-gast has been browsing around the finance department for several weeks learning everything he can about his new job. He has even attended meetings of the Board of Estimate, and been accommodated with a chair immediately behind that occupied by Controller Metz. The result is that Mr. Prendergast has a good general idea of the duties of his office, in to take control.

Sheriff Foley is a Tammany Democrat His successor, John L. Shea, is a Republican district leader. But Foley has extended the right hand of fellowship Shea, and the latter is rlow in a position to jump right in. He knows the ropes.

#### McClellan Will Not Help. And it is the same story all the way lown the line-except in the Mayor's of-

For McClellan has utterly ignored Gayor, despite the fact that when he (Mc-Clellan) went to the City Hall, Mayor

Low extended him every courtesy. The Mayor has not found it convenient of Theodore Roosevelt as a send a letter to Mr. Gaynor, inviting ment. Politicians are freely discussing the matter, but none is able to explain why McClellan has not followed the precedent. He has refused to make any state-ment on the matter and Judge Gaynor is

> That the incoming executive has very little use for his predecessor is shown by the fact that when he recently desired information as to the city's debt limit, Gaynor sent a letter to Controller Mets. Many citizens are wondering why he did (Concluded on Page 9.)

# BELMONT HOME IS PLEDGED AS BAIL

RICH WOMAN, IN NIGHT COURT, FREES GIRL STRIKERS.

Mortgage of \$100,000 Given to Help Shirtwaist-Makers and Suffragists.

NEW YORK, Dec. 19.-Mrs. O. H. P. Belmont demonstrated early today that she has the interest of the working women at heart. Three o'clock this morning found her in the night court, four women shirtwalst workers charged with disorderly conduct in with the strike.

Belmont to defend the strikers, but with the approach of morning they had disappeared, and, when the girls were called to the bar, no one was present to appear

Mrs. Belmont here stepped into the gap and offered ball for the girls, tendering her home in Madison avenue as security. "Is your home worth \$500?" inquired Magistrate Butts, in routine manner and

"I think it is," replied Mrs. Belmont. "It is valued at \$400,000, but I think there may be a mortgage upon it for \$100,000, which I raised to help the shirtwaist strikers and the women suffrage

The security was accepted.

### COOK WITHIN EASY CALL Friends of Explorer Believe He Is at Christiansand, Norway.

NEW YORK, Dec. 19.-Intimate friends of Dr. Frederick A. Cook, who are on pins and needles, pending the decision on his data at Copenhagen, said tonight that, in their belief, Dr. Cook is at the home of a friend in Christiansand, Norway,

within easy call of Copenhagen, It is thought that Dr. Cook left this country on the steamer United States, which sailed Thanksgiving day. Walter Lonzdale, the explorer's secretary, is known to have salled on the vessel.

NAPLES, Dec. 19.-The rumor spread here today that Dr. Cook was aboard the steamer Saxonia and a crowd formed at the wharf to greet him.

The captain of the Saxonia said he had

en notified that Dr. Cook intended to cross on his steamer, but was detained. and asked the company to transfer his ticket to the Carmania.

#### SATOLLI SERIOUSLY ILL Relapse Follows Improvement and

Symptoms Are Alarming. ROME! Dec. 19 .- Cardinal Satolli, who ecently suffered a relapse from nephritis, was slightly improved this morning and insisted upon a chaplain celebrating mass

in the sick room. He also took com-His condition this afternoon was much Alarming symptoms developed and there was some delirium. Grave fears are entertained for the cardinal's recovery. Many telegrams of inquiry have been received from America.

## LINERS SWEPT BY GALES Hurricanes From Eastward Delay Voyages to Europe.

LONDON, Dec. 19.-Incoming trans-Atlantic liners report terrific weather. The Carmania, New York and Amerika arspectively, today, were all greatly de-

Four days out they met hurricanes from the eastward, with mountainous seas, which continued until Saturday night.

After Boer War Watson Broke Down.

# TWICE CONFINED IN ASYLUM

Beveral lawyers were retained by Mrs. Second Attack Follows Period of Storm and Stress.

#### EGOISM ALWAYS MARKED

Like Nietzsche and Symons, Later Insane, Watson's Self-Confidence Strong Characteristic - Wonderful Poem Follows Illness.

NEW YORK, Dec. 19 .- (Special.)-Will am Watson, poet of genius, who, accordng to his brother, Robinson Watson, is suffering from mental aberration, is still n seclusion, and all efforts to discover the place of his retreat, or incarceration have been unavailing.

Robinson Watson's declaration that his brother was unsound mentally has but confirmed the auspicion that has been gaining ground here steadily for the pas fortnight. Vague whispers that the man who wrote the "Woman with the Ser pent's Tongue," that called forth a storm of protest for its violation of all the unwritten laws of English hospitality in heaping insult on the Asquiths, me and daughter, who had entertained the poet in their home, became gradualy less vague that Watson was incane

#### Aked Intimates Insanity.

Dr. Charles F. Aked, paster of the Fifth-Avenue Baptist Church, which is popularly called "Rockefeller's Church," intimated insanity as a reason for the famous poem. Others, following his lead, took up the discussion, until it came generally to be believed that the rarely gifted man was laboring under a mild orm of insanity that was responsible for the attack made, in his poem.

Then Robinson Watson came out with the admission that his brother once be-fore had become insane for a time after the stress of the great mental effort required in writing "Lachrymae Musarum," which he gave to the world on the death of Lord Tennyson, in 1892. Story of First Insanity Told.

The statement of his brother, Robinson Watson, of Montreal, that the poet was insane 17 years ago is borne out by the following account, in part, of his mis fortune, from the St. James Gazette of London of December 2, 1892:

"John William Watson, the whose 'Lachrymae Musarum' upon the works have recently attracted much attention, was yesterday brought before Aldermen Wellman and Cantrell at the Windsor Guild Hall upon the charge of being a dangerous lunatic

Love Affair Responsible. 'About 12 years ago Mr. Watson met with a disappointment in a love affair and this induced for a time a strong suicidal mania. The care and attention of his friends, combined with a visit to Algiers,

# AVIATORS' PRIZES WILL NET \$80,000

LOS ANGELES MEET OUTDOES PRIOR CONTEST OFFERINGS.

Winners During Aviation Week Will Divide Small Fortunes in Airship Contests.

LOS ANGELES. Cal., Dec. 19.-(Special.) -More than \$80,000 in prizes will be warded to winners of events during Aviation week.

The prizes at the international aviation meet at Rheims aggregated less than \$40,000.

The prizes have been apportioned by the nerchants and manufacturers' committee in charge of Aviation week, as follows: For aeronauts, including aeroplanes, 145,500; for spherical balloons, \$22,500; for dirigible airships, \$13,100; total, \$80,800

Elaborate rules have been formulated for the government of the judges, but in general the following classification will be made: There will be prizes for spe for duration of time in the air, for high est altitude attained and for longes flights. These will apply particularly to

In the balloon division, prizes will be awarded on the basis of distance. This particular contest is likely to be as interesting as any other, for most of the balloons entered should be able to clear the California state line, and under favor able air conditions, may go as far as the Rocky Mountains.

Dirigible balloons also will be judged largely on the ability of their operators to keep them going over a long distance.

#### **BOYS IN BLUE REMEMBERED** Every Soldier and Sailor to Get

Christmas Feast This Year. WASHINGTON, Dec. 19 .- Every soldier and sailor in the service of the United States will celebrate Christmas at the expense of the Government

The Government will give the 17,000 sailors of the Atlantic battleship fleet an unusually fine spread at New York. Last year the fish of the sea cheat ed the bluejackets out of the dinner de signed for them. It happened that the Navy Department had sent out aboard the steamer Republic a large quantity of cranberries, nuts, apples, turkeys and other Christmas dainties, valued at \$61,191 for the battleship fleet at Gib raltar, then on its cruise around the

world. The Republic and the Christmas din-

ners sank after a collision. A policy has been adopted in the Navy of taking the blue ackets periodically to ome big port where they may enjoy life to the fullest. The British navy officials claim to have discovered that after such periods of hilarity the sailor is more contented at sea. In the Army special dinners will served at garrisons and posts.

# NEW FOOTBALL DISCUSSED Los Angeles Man Would Combin-

Rugby and American Game. LOS ANGELES, Cal., Dec. 19 .- (Speerican football, which death of Lord Tennyson and other lyrical | combines all the advantages of the Rugby and intercollegiate games now played in this country, is the idea of Pat Higgins, a well-known Los Angeles football star, Higgins expects to organize two teams to play the new game, and by trying out INDEX OF TODAY'S NEWS all the combinations and plays which he has devised, to evolve a set of rules su

perior to anything heretofore adopted.

By demonstrations from actual play he expects to obtain an entirely new game

that will solve the present foot ill prob-

To bring this plan to the attention of the intercollegiate rules committee, Higgins last night sent an invitation to Walter Camp, inviting a delegation to come to Los Angeles and investigate the new game and co-operate in its development. If it proves satisfactory, Higgins anticipates united action by all football conferences and associations.

## ELKS' CLUB CALLED BAR Twenty-Five Lawyers to Defend

Brethren Arrested in Reno.

RENO. Nev., Dec. 19 .- (Special.)-There s much comment concerning the trial of the Elks which will occur tomorrow afternoon. Every lawyer in this city who is an Elk has tendered his services to the Elks lodge and every effort will be made to have the Elks who were arrested declared not guilty. More than 25 law-yers will appear to defend H. J. Cosse, 8. M. Sample and J. M. McCormick, the Elks who have been arrested on the charge of conducting a bar without license. One lawyer said today that the dispensing of liquor in the Elks' Club does not unt to a sale, as all the Elks the liquor, and what they pay for the iquor served to them is used to replenish

City Attorney McDowell declares that he believes he will be able to convict the Elks and compel the club to pay a license. The action of the city has created an uprosr.

stock.

# SMOKER BURNED TO DEATH

Bathrobe Catches Fire as He Lounges in Sitting-Room. MEDIA, Pa., Dec. 19.-Thomas Valen-

tine Cooper, a member of the Pennsylvanta Legislature from Delaware County and formerly collector of the Port of Philadelphia, was burned to death at his home today. When smoking a cigar in the sitting-

# roof of his home he either fell asleep or suffered a paralytic stroke. His bathrobe caught fire and he was dead before the fames were discovered by his family.

# **WAGE INCREASE ON** 75 ROADS WAN

Vote of Brotherhood Is Unanimous.

## RAISE IS 5 TO 40 PER CENT

Lines Affected Employ About 75,000 Men.

### COURSE IS NOT INTIMATED

Railroads Have Been Expecting This Move and Are Preparing to Meet Demand When It Shall Be Made-Larger Systems Hit.

PITTSBURG, Dec. 19 .- The Brotherood of Railway Trainmen Monday will serve notice on 75 railroad companies east of the Mississippi River that an increase in wages will be demanded of from 5 to 40 per cent. National president of the brotherhood, onight refused to intimate what action would be taken in case the demand is refused. It is said the recent referendum vote of the trainmen regarding the demand for an increase resulted in a practically unanimous vote in its fa-

About 75,000 members of the brotherhood are employed on the railroads affected.

### ROADS PLANNING FOR TROUBLE Proposed Increase Demand Affects

All Large Systems of East. NEW YORK, Dec. 19.-The action of the Brotherhood of Rallway Trainmen, as announced in Pittsburg today, was not unexpected in New York.

Knowing that the referendum vote was being taken, railroad heads are preparing to meet the situation, and several conerences have been held within the two weeks looking to a settlement of the

Involving, as it does; all the great lines in the East, it will be impossible to predict what course each road will pursue, but it is probable that the roads will stand together on the broader lesues at stake.

## TELEGRAPHERS FOR STRIKE

Big Four Employes Finish Referendum Vote.

CINCINNATI, Dec. 19.-With a referendum vote of telegraphers in the employ Four Rallway c night, J. J. Dermody, fourth vice-president of the Order of Railway Telegraph-(Concluded on Page 5.)

The Weather. YESTERDAY'S Maximum temperature, 40 degrees; minimum, 35 degrees.
TODAY'S Threatening weather with light rain or snow; easterly winds.

Jose Madrig acclaimed by people of Managua; Estrada refuses landing of peace envoy. Page 4.

Fear of anti-foreign riots in China drives away American tourists. Page 1.

King Leopoid's body in state, thousands pay last homes. Page 3.

Nicaraguan Insurgents may demand nitched Nicaraguan insurgents may demand pitched and decisive battle within week. Page 4 Chinese court in turmoil over efforts of two women to be Empress Dowager.

Foreign.

Senate awaits Taft's consent to begin Ball-inger-Pinchot investigation. Page 3. Collector Loeb approves payment to Rich-ard Parr of molety in sugar fraud cases; may reach \$1,000,000. Page 4.

Frederick F. Kellner, Jr., of Louisville, follows in vain clews of missing daughter.
Page 2.

Page 2.

Mrs. O. H. P. Belmont piedges \$400,600 home as ball for girls on strike. Page 1. Golden State Limited hits curve too fast in Arizona: two dead, many hurt. Page 3. William Watson, English poet, said to be insane; has been in asylum twice be-fore. Page 1.

fore. Page 1

New York sees gigantic "money trust" as outgrowth of recent siliances. Page 1.

Runaway girl of 17 arrested with man of 40 after trip Seattle to San Francisco. Page 3.

Cold wave covers wide area. Page 12 Employes of 75 Eastern roads will demand wage increase of 5 to 40 per cent. Page 1. Los Angeles will give \$80,000 in prizes aviation week. Page 1. Pacific Northwest.

Pacific Northwest.

Fern Hill residents of Tacoma, in mass meeting, protest 10-cent fare. Page 5.

Union Pacific to route freight through to Puget Sound after January. Page 12.

War between Walla Walla and Pendleton, with photographs as weapons, outgrowth of anti-saloon campaign. Page 5.

Body of woman severed by car found in Seattle lake; Coroner believes she was murdered. Page 5.

Despite warning that he may be classed professional in future, O'Brien will box, as scheduled, tenight. Page 8. Portland boxer to go against fast San Fran-cisco lad Tuesday night. Page 8. Basehall fans favor removal of Long as league secretary. Page 8.

Portland and Vicinity. Portland I. W. W. members give money to aid cause in Spokane. Page 14. Red Cross stamp sale reaches total of 700,000; \$10,000 needed for work. Page 14.

700.000; \$10.000 needed for work. Page 14.
Evangelist at Silverton, says Ingersoil recanted, agnostics are wroth. Page 9.
Police believe professional highwayman guilty of five of last week's dozen "hold-up" crimes; Chief Cox offers personal reward. Page 12.
Vancouver completely changed in appearance by building activity. Page 13.
State Bacteriologist reports Salem water impure, causing fever epidemic. Page 3.

# ENGLISH POET. ALLEGED INSANE, WHOSE SPECTACULAR COURSE HAS REACHED CLIMAX IN DISAPPEARANCE, AND HIS WIFE





MR. AND MRS. WILLIAM WATSON.