## MAY BE SUGAR WAR

Rumors of Lack of Harmony Between Refiners.

#### TRADE LOOKS FOR TROUBLE

Wheat Holders Too Firm to Accept Current Bids-Hop Market Again Onlet-New Crop Navel Oranges Due Today.

People in the grocery trade are looking for some interesting developments in the sugar market before long. Affairs seem to ne shaping themselves in the South for a ne shaping themselves in the sound it is rumpus between the big refinaries, and it is not likely the trouble will be long delayed. When it comes there may be a shake-up that will make the recent unpleasantness that occurred in the local trade look like a small matter.

Men who are in a position to know the affairs of the California redners say things are far from harmonious there. For the past two years, and up to a short time ago, there was apparently some kind of an understanding between the Spreckels people and the California & Hawallan, at least there was no called the california as the case prior n hostility shown, as was the case prior 1907. Similiar lists were issued by the refineries and so far as anyone could each was getting its proper share of

the business.

Within the past few weeks, however, matters have taken on a different aspect. Identical prices are still quoted, but it is an open secret that there is not the harmony between the two hig interests there formerly was. In fact, it is said that things are now almost at the breaking point, and it would eccasion no surprise if a rupture occurred day that would precipitate a very lively

difficult to say, as the sugar magnates do ot take outsiders into their confidence, as not take outsiders it is believed, however, that the California & Hawnian concern is at the bottom of it, and the surmise of the at the bottom of it, and the surmise of the trade is that this company believes it is not getting its share of the business and is seeking a means to increase its saides. What may have been a step in this direction was the late move in this city when an effort was made to widen the California & Hawalian activities by the price-cutting method. As the local grocerymen know, the trouble here one dealer instituting a repare

hegan by one dealer instituting a rebate system, which was followed by open shading of list quotations by other firms, and then by a sharp out by an outside concern.

In the meantime, while things are in a shalty condition on the Pacific Const, the sugar market is forging upward on the other side of the continent. Raws are strong and areadily advancing and they have carried refined sugars up with them carried refined sugars up with them in the Eastern markets. Whother this builds will have the effect of delaying the breaking out of trouble on the Pacific Coast re-

#### HOP TRADE AWAITS DEVELOPMENTS No Further Moves Made by the Hop Ex-

porters.

There were no new developments in the hop market yesterday. The only purchases made by Carmichael were the Cole lot and one other small lot. Pending further moves

by the exporters, the other dealers are in a waiting attitude.

Business continues under way in Washington, where McNell Bros. have just sered 230 bales of Yakimas.

cured 230 bales of Yakimas.

The Kentish Observer, of October 28, said of the English market:

A considerable quantity of hops have been sold during the last few days, and the market is now very brick. Prices are hardening, the hops now selling fetching as much money as those of better quality that were sold a week ago. Quotations: Choice East and Mid-Kents, 17 % to 18 15s; medium quality, 16 15s to 17; inferior quality, 16 to 18 15s. to 16 10s.
The latest trade letters of the London

factors say:
Wild, Neams & Co.—Trade during the
week has been principally confined to the
larger growths of East and Mid Kent, which have met with a ready sale at full prices. W. H. & H. Le May-The trade noted it our last continues. Most of the important growths are now sold, and the great short-age is becoming more apparent every day. Manger & Henley-The market is very rong, nearly five-sixths of the hops have strong, nearly five-sixtns of the Conti-

### WHEAT IS IN STRONG HANDS.

Sellers Refuse to Let Go at Present Offered Trading continued quiet in the local wheat Trading continued quiet in the local wheat market, as sellers were few and far between. The feeting was strong, and while 95 cents was still quoted by the dealers on club and \$1.05 on bluestem, it is likely a premium over these prices would have been necessary to induce holders to sell. It was difficult to get a line on what was being done in the country, but it was understood the activity there had subsided. There were no whose shipments from

There were no wheat shipments from Argenting this week. The movement from the principal exporting countries is report-ed by the Merchantz Exchange as follows: This Wk. Last Wk. Last Yr. 220,000 384,000 5,000 68,000 500,000 365,000 504,000

The local market for oats and barley was

firm without change in price.
Local receipts, in care, were reported by
the Merchants' Exchange as follows;
Wheat Bartey Flour Oats Hay 
 Wheat Barley Flour Oats Hay

 Monday
 100
 P
 13
 7
 23

 Tuesday
 38
 2
 15
 8
 10

 Wednesday
 38
 2
 5
 3
 14

 Thursday
 37
 4
 5
 2
 2
 1
 5

 Friday
 30
 2
 2
 2
 1
 5

 Year
 38
 7
 17
 9
 2
 5

 Feason to data
 5078
 764
 652
 515
 1281
 Year

 Year
 ago
 4758
 961
 128
 484
 1334

POULTRY STEADY WITH FAIR DEMAND. Eggs Firm at 45 Cents for Guaranteed Ore-

gon Stock.
The poultry supply yesterday was large and with a fair demand prince held steady. Eggs were firm with guaranteed Oregon stock selling readily at 42% 645 cents. Receipts have fallen off so sharply that Pront atrest is now getting only about half a loven cases daily on the average. of the Oregon eggs that come to this city go en to Puget Sound. In spite of the In-significant receipts, there are many cases of so-called "Oregon" eggs sold every day on the street, though for the most part at

prices around 40 cents. There were no changes in butter quots tions. The city creameries are a little bet ter supplied than they were a short time ago, but quote the market steady to firm. Cheese moves regularly at former prices.

#### CAR OF NAVEL ORANGES DUE TODAY. Cranberries Are Higher at All Coast Points

Except Fortland.
Except for applex Pront street was poorly supplied with fruit yesterday. Receipts from California were very small and prac-

A sample box of new navel oranges was received and the fruit was very well colored for so early in the season. A straight car

The cranberry market is firm and prices have advanced at all points on the Coast smooth Portland. The quotation here remains at \$500 9.50 per barrel. A car un-

likely that prices here will be raised

Bank Clearings Bank clearings of the Northwesterday were as follows: | Clearings | Clearings | Portland | \$1,894,050 | Seattle | 2,405,037 | Trecoma | 1,005,121 | Spokane | 786,847 |

PORTLAND MARKETS.

WHEAT-Track prices: Bluestem, \$1.05; hab, \$50; red Russian, \$1Mc; Valley, \$449 5c; Fife, \$2653c; Turkey red, \$60; 40-fold.

DESPISE THE STATE FOR SO; STATES FOR SO; STATES FOR STA

Dairy and Country Produce.

FRESH FRUITS—Apples, \$1@2.25 box; pears, \$1@1,50 per box; grapes, 25c@\$1.25 per crate, 10c per basket; casabas, \$1.25@1.50 per dozen quinces, \$16.125 per box; cranberries, \$9@9.50 per barrel; persimmens, \$1.50 per box.

FOTATOES—Buying prices: Oregon, 50@ 80c per sack; sweet potatoes, 1%@2c per pound.

90c per sack; sweet potatoes, 14,62c per pound.
TROPICAL, PRUITS—Oranges, \$8,93.50; lemons, fancy, \$6; choice, \$5.50; grape-fruit \$4.50% per box; banains 5.65% per pound; per pound; pomegranates, \$1.09 per box.
VEGETABLES—Artichokes, 75c per dezen; beans, 10c per pound; cabbage, \$6 le per pound; cauliflower, 90c@\$1 per dezen; celery, 500% 50c per dezen; corn, \$18 1.25 per sack; eggplant, \$1.30 per box; garlic, 10c per pound; herseradish, 92 fec per dezen; hothouse lattuce, \$1.51.25 per box; peas, 16c per pound; perpers, \$1.50 per box; peas, 16c per pound; perpers, \$1.50 per box; pumpging, 1614c; radishes, 15c per dezen; aprouts, \$c per pound; squash, \$1.610; tomatose, 25.60c.
SAUK VEGETABLES—Turnips, 75c@\$1, per sack; carrotts, \$1; beets, \$1.25; rurabages, \$1.10 per sack.
CNIONS—Oregon, \$1.61.25 per sack.

Provisions.

BACON—Fancy, 27c per pound; standard, 23c; choice, 22½c; English, 20½ 621½.

DRY SALT CURED—Regular short clears, dry sait, 15½c; smoked, 16½c; short clear bucks, heavy dry saited, 16½c; smoked, 16½c; oragen exports, dry saited, 16c; smoked, 17c.

HAMS—10 to 13 pounds, 17½c; 14 to 18 pounds, 17½c; 18 to 20 pounds, 17½c; 1c hams, skinned, 18c; pichics, 15½c; cottage rolls, 15c; boiled hams, 24 625c; belied pichics, 21c

21c
LARD-Kettle rendered, 10s, 17%c; standard purs, 10s, 15%c; choice, 10s, 15%c.
Compound, 19s, 11%c; choice, 10s, 15%c.
SMOKED BEEF-Beef tongues, each, 60c; dried beef sats, 10c; dried beef suisides, 17c; dried beef faildes, 21c; dried beef knucktes, 20c.
PICKLED GOODS-Barrels: Pigs' feet, 418,50; regular trips, \$10; honeycomb trips, \$12; lunch tongues, \$10.50; mess beef, extra, 112; mess perk, \$25.

RECEIPTS ARE LIGHT AND DE-MAND IS SLOW.

Top Price Paid for Hogs but Nothing Fancy Offered in Other

Lines. Receipts of livestock were small yester-day, the demand was light and trade was of small volume. Arrivals for the day were

only 116 cattle and 95 hogs.

The general tone or the market showed no change. A burch of hogs moved at the top price, \$5, but nothing of the best quality Brippers were: Dug Taylor, of Halsey, one car of hogs and catves; C. Leifer, of Coburs.

Or., one car of cattle: J. F. Nesbit, of Payette, Idaho, two cars of cattle, and M. Hochtor, of Goldendaie, Wash., one car St. Louis. was offered in other lines.

M. Hochtor, of Goldendate, Wash., one car The day's sales were:

Weight Price
4 steers 1007 24.00171 wethers 100 4.00
27 cows. 503 3.40 90 hogs. . 166 8.00
29 cows. 1017 3.40

29 cows. 1017 3.40 Prices quoted at the yards yesterday were as follows:

CATTLE—Best steers, \$4.25@4.50; fair to good, \$8.85@4; medium and feeders, \$3.50 @3.75; best cows, \$3.50@3.56; medium, \$4.50 @3.25; common to medium, \$2.50@2.75; bulls, \$2@2.50; stags, \$2.50@3.50; calves, light, \$5.25@3.50; heary, \$4@4.75.

HOGS—Best, \$7.85@8; medium, \$7.50@7.75; stockers, \$4@4.75.

SHEEP—Best, wethers, \$4.25@4.50; fair to SHEEP—Best wethers, \$4.25@4.50; fair to good, \$3.75@4; best even, \$3.75@4; fair to good, \$3.50@2.75; lambs, \$3.65.85.

Eastern Livestock Markets.

Eastern Livestock Markets.

SOUTH OMAHA, Nov. 12.— Cattle—Receipts, 700; market, steady to strong, Native steers, \$4.5025; cows and heifers, \$4.2505.25; Western steers, \$1.5065.25; cows and heifers, \$2.8564.50; canners, \$2.0563.25; stockers and feeders, \$2.7563.25; enlves, \$2.0567; buils, stage, etc., \$2.7564.50; market, 5610c higher, Heavy, \$3.8067.80; mixed, \$7.8067.85; light, \$7.7567.85; pigs, \$6.5067.80; buils of miles, \$7.7567.85; pigs, \$6.5067.80; buils of miles, \$7.7567.85; pigs, \$6.5067.80; built of miles, \$7.7567.85; pigs, \$6.5067.80; built of miles, \$7.7567.80; pigs, \$6.7567.80; pigs, \$6.7567.50; built, \$6.75.80; pigs, \$

BOSTON WOOL MARKET QUIET.

Manufacturers Buy Clothing Grades in Mod-erate Quantities.

BOSTON, Mass., Nev. 12.—The Commercial Bulletin will say of the wool market Satur-

Business is comparatively quiet, although a number of mills are in the market. Wool man-ufacturers are buying clothing wools in mod-erate quantities at top prices, while worsted-makers are picking up occasional lots to fill in with. The market is strong, with no apparent reter from high prices.

The shipments of wool from Boston up to November 11 inclusive were 231,278,064 pounds, against 161,581,186 pounds a year ago. The receipts to November 11 inclusive were 278,-614,205 pounds, against 290,354,217 pounds the same period last year.

Wool at St. Louis. ST LOUIS, Nov. 12.—Wool—Unchanged territory and Western hedsums, 24@20c; fine mediums, 25@250; fine, 14@20c.

Dairy Produce in the East.

CHICAGO, Nov. 12. — Butter, steady. Creameries, 284,630c; dairies, 24,925c. Eggs—Receipts, 4701 cases; market firm. At mark, cases included, 201,6251c; firsts, 27c; prime firsts, 25c. Cheese, firm. Daisies, 16,9164c; twins, 154,616c; young Americas, 10,9164c; long hores, 154,616c.

NEW YORK, Nov. 12—Butter, cheese and oggs steady, unchanged.

Coffee and Sugar.

NEW YORK, Nov. 12.—Coffee futures closed steady, net unchanged to 5 points higher. Sates, 25,000 hags, including Deceber at 6.3596.45c, and at 6.6596.70c. July at 6.7596.50c and September at 8.5696.85c, spot, steady, No. 7 Ric, 8%65%c, monthest, No. 4 Santos, 8%65%c, monthest, No. 4 Santos, 8%65%c, Mild, quiet. Cordeva, 11%c.

Sugar.—Raw, firm, Fair refining, 2.8594c; contributal, 96 test, 4.4594.50c; molasses magar, 2.7082.75c, Refined, Condy, Crushed, 5.60c; powdered, 5.25c; granduted, 5.25c.

Manufacturers Far Behind on Orders.

HOLIDAY BUSINESS HEAVY

Iron and Steel Production in All Its Forms Is Active-Mild Weather Affects Retail Trade in Some Lines.

NEW YORK, Nov. 11.-Bradstreat's to

norrow will say: Continued mild weather is helpful to building and outdoor construction work and facilitates Fall plowing, but at the same

facilitates Fall plowing, but at the same facilitates Fall plowing, but at the same time it is a source of considerable complaint as to its effect on sotali trade and heavy drygoods and clothing, heavy wearing apparel, etc.

In other wholesals lines, however, reports are to a high degree favorable. Hollday demand is especially active and Spring business is heing booked in good volume, except in cotion goeds, where high prices and uncertainty as to future prices of raw material check selling operations. The general tone of commercial affairs is buoyant. Iron and steel production, in all its forms, is active, though the advance of the season favors a sinckening of the trade shown in October. The fautomobile trade is far behind on orders. Reports show gains in building expenditures over the large totals of a year ago.

Commercial collections are good as a whole, though feeling the restriction of retail demand noted above. Commodity prices are still inclined toward higher levels, and are now only a small percentage below the highest record levels.

highest record levels.

Business failures in -the United States

Business failures in the United States for the week ending November 11 were 221, against 210 last week, 267 in the corresponding week of 1908, 252 in 1907, 222 in 1906 and 198 in 1905. Business failures in Canada for the week number 24, which compares with 18 last week and 22 in the corresponding week in 1908.

Wheat, including flour, exports from the United States and Canada for the week ending November 11, aggregate 5,525,474 bushels sgainst 5,327,455 inst week and 5.025,441 bushels sgainst 5,327,455 inst week and 5.025,441,08 bushels against 21,775,775 in the corresponding period last year.

Corn exports for the week are 288,818 bushels, against 304,935 bushels last week and 872,832 bushels in 1908. For the 19 weeks ending November 11 the corn exports are 5,224,456 bushels, against 2,571,510 last year.

IRON AND STEEL TRADE HEAVIER. Better Feeling in the Dry Goods Market.

Footware in Demand.

NEW YORK Nov. 12—R. G. Dun & Co.'s weekly review of trade will say tomorrow:

Puriher progress is being made in the cadjustment of the markets to the higher prices that are inevitable in a period of the production, reviving industry and active speculation. Dis prediction.

The recent quiet in the structural iron and steel situation has been followed by the appearance of several important contracts, and it is estimated that now projects ontemplated will call for over 100,000 tons of

templated will call for over 100,000 tons of ateel.

The break and the recovery of cotton markets served to make buyers more cautious, but at the sams lime led manufacturers of cotton goods to be more free in discussing terms of contracts. Prices are being adjusted steadily to the higher costs of production, Higher costs of production, Higher costs of grands of the goods for the Fall season, the preliminary showings of men's wear samples for Fall and a continuance of good reports from bobbing and retail enters were some of the important features of the dry goods week.

Footwear conditions continue to improve and trade in all varieties is more goneral and of larger valume.

There is a good trade in leather and prices rule very firm especially union and oak sole. The htde markes continues firm but trading of late has been less active.

Bradstreet's bank clearings report for the week ending November 11 shows an ageragic of \$3,506,822,000, as against \$3,646,749,000 hast week and \$3,666,083,000 in the corresponding week hast year.

F)	St. Louis	78,190,000	15.4
	Pittsburg	48,961,600	2.8
	Kansas City	57,927,900	27.6
_0	San Francisco	42,170,000	7.6
я	Baltimore	36,129,000	29.6
21	Cincinnati	25,508,000	4.1
B.	Minneapolis	30,302,000	5.8
	New Orleans	26,789,000	20/0
ы	Cleveland	18,741,000	20.5
-0	Detroit	15,539,000	5.2
80	Louisville	13,450,000	16.5
Ž.	Milwaukee	13,255,000	2
	Fort Worth	9,187,000	29.1
3	Los Augeles	18,775,000	19.7
БI	St. Paul	15,019,000	7.T
껢	Seattle	10.857,000	6.6
51	Denver		6.0
ш	Buffalo	0.828,000	
ш	Indianapolis	10,041,000	6.5
21	Spokare, Wash	5.466.000	40.5
G.	Providence	10,201,000	25.5
a	Portland, Or	9,472,000	22.0
21	Richmond	8,647,000	18.5
	Albany	6.963,000	.02
	Washington, D. C	7,880,000	20.5
	St. Jeseph	6,903,000	38.6 T.5
	Sait Lake City	6.758,000	
90	Columbus	0.188,000	22.2
61	Memphia	14,379,000	185.0
	Atlanta	T-4" (FAM, CMA)	26.4
51	Tatoma	8,295,000	13.2
31	Oakland, Cal	1,938,000	10.2
Ì	Sacramento	3,497,000	37.2
йl	Helenn	24,261,000	
	Houston	24,261,000	29.9
51	Galveston	17,652,000	17.7
	*Decrease.		
51	- Little Control Contr		
		-	
5	OTOOK DDIOF	0 011	Bearing !

## STOCK PRICES SHIFT

ACT WITH THE FLUCTUATIONS OF THE MONEY MARKET.

Prices Fall to Lowest of Day When Call Loan Rate Goes to 6 Per Cent.

NEW YORK, Nov. 12.—The singgish current in the price movements in the stock market today shifted in consonance with the meney situation. Supplies of money at 5 per cent and below gave confidence that the hanks are within their reserve limit. Freliminary estimates of the week's currency movements and announcements of further engagements of gold for export received inactivity and the call money rate stiffened. The demand for call money has been much larger than was supposed, the balance against New York on the express movement running apparently nearly to \$4,500,000. Gold shipments to Brazil have taken \$4,504,000, thus running the cash loss on the known movements of money up to nearly \$10,000,000, one of the largest cash losses for one week in the year. The date of shipment of the \$1,500,000 gold engagements today for South America in London is not known yet.

Authorities differed as to the offerings of money from foreign sources. The special demand for cash from Chicago is connected with the execution of an early call from the Controller of the Currency. The imminence of this call found some of the Chicago banks below the reserve limit. A good portion of the New York clearing-house banks were shown to be below the 25 per cent reserve limit, and their necessity for recuperation is a factor in the money market position. The rise in money rate applied not only to call losses but to time losses, and the hardening tendency extended from the chorror to some of the longer periods.

A features of the narrow speculation was the division to low-priced stocks, both in-

dustrials and railroads. The limited resources in the money market make operations in these low-priced issues more feasible, in consequence of the analise sums required by commission houses for holding them for customers. The sharp falling of in the week's export of copper, compared with several weeks past, rave an impression of a wailing of the reported damand for that metal, although the price was advanced again in London today.

Stocks full to the lowest of the day when call loans rose to 6 per cant and then hardened when the rate cased off.

Bonds were steady. Total saies, par value, \$3,880,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Allis Chalmers pt 1,16
Amail Copper 47,89
Am Agricultural
Am Best Sugar 400
Am Can pf 15,900
Am Can & Foun 100
Am Cotton Oil 600
Am Cotton Oil 600
Am Iras Securi 500
Im Irassed Oil 200
Im Limssed Oil 200
Im Limssed Oil 200
Im Limssed Oil 200
Im Smelt & Ref. 406
do preferred 100
In Sugar Ref. 800
In Tolacco pf 400
Woolen conda Min Co.
(1808) CLOSING STOCK QUOTATIONS 4956 71956 10454 137 116 Anacouda Min Co Atchison do preferred Ail Coast Line Balt & Chio da preferred Bethehem Steel Brock Rap Tran Canadian Facific Central Leuther do preferred Central of N J. Ches & Ohio Chicago & Alton Chicago & N W. C. M & St. Paul C. C. C. C. & St. L. Colo Fuel & Froit. Colo & Southern do 1st preferred Consolidated Cost of Products Del & Hudson D & R Grande do gretorred Consolidated Gas Corn Froducts Del & Hudson D & R Grande do gretorred Distillers' Security Froducts Del & Hudson D & R Grande do 1st preferred Dostillers' Security Froducts Del & Hudson D & R Grande do 1st preferred Distillers' Security Froducts Del & Hudson D & R Grande do 1st preferred do 1st pr 300 7,000 300 8,200

Distillers Seuri - Erie de let preferred de 2d preferred de 2d preferred General Ellectric Gt Northern pf Gt Northern pf Gt Northern pf Gt Northern pf Gt Northern Ore Hillineis Central Inter-Magnine pf Int Paper Inter-Magnine pf Int Paper Louisville & Nash Mins et Louis M K C Southern de preferred Louisville & Nash Mins et Louis M Missouri Pacific Mo, Kan & Texas de preferred National Biscult National Biscult National Head Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y Central National Lead Mrx Nat Ry Let pf N Y One & West National Lead National Lead Mrx National Lead National Let pf N Y Central National Lead National Lead National Lead National Lead National Lead National Let pf N Y Central National Lead National Lea 4214 4514 Mex Nat Ry let pr
N Y Central
N T, Ont & West
Norfolk & West
Norfolk & West
North American
Northera Pacific
Pacific Mail
Pennsylvania
Pespie's Gas
P, C C & St L.
Pressed Steel Car
Pullman Pal Car
Hy Steel Spring
Regubile Steel
do preferred
Rock Island Co
do preferred
Rock Island Co
do preferred
Rock Island Co
do preferred 4,900 1,200 27,200 300 1,100 300 200 14516 14416 4476 44 14076 13076 11876 11816 9016 90 52 5186 19276 19276

162% 47% 105% 40 7,000 2,800 1,900 2,600 15,600 1,700 400

U S Steel

do preferred

U S Steel

do preferred

Utah Copper

Va-Caro Chemical

Wubash

do preferred

Westinghouse Rico

Westinghouse Rico

Westinghouse Chemical

Westinghouse Chemical

Could be Deric

Wisconsin Central Ellec Total sales for the day, 574,900

BONDS. NEW YORK, Nov. 12.-Closing quotations NEW YORK, Nov. 12 — Closing quotations:
U.S. ref. 2s reg. 100 N. Y. C. G. 31/8. 91
Go coupon. 100 North Pacific 3s. 72
Go coupon. 101% North Pacific 4s. 102%
Go coupon. 101% Union Pacific 4s. 102%
U.S. new 4s reg. 115% Wiscon Cent 4s. 85
Go coupon. 116% Japanese 4s. 85%
D. & R. G. 4s. 96%

LONDON, Nov. 12.—Consols for money, 24: do for account, 82 11-16. 91% Mo. K & T. 48 10 N. Y. Central 114% 122% Norfolk & West 97% 107% do pt. 92 118% Ont & Western 4715 180 Pennsylvania 67% 851% Rand Mines 8% 180 Southern Ry 22 180 Southern Ry 22 21 Reading \$22
100 Southern Ry 22
17 to do pf 71
47 Sesuthern Pacific 206
56 do pf 165
224 U S Stoel 91
47 b do pf 129
40 Wabash 20
60 pf 52
145 Wabash 20
145 Spanish 4s 95

Money, Exchange, Etc. NEW YORK, Nov. 12.—Prime mercantila paper, 5@54 per cent.

Sterling exchange steady with actual but iess in hankers' bills at \$4.8290@4.8310 fo

ness in battlers' bills at \$4.8290@4.8310 for 60-day bills and at \$4.8725 for demand. Commercial bills, \$4.85%, @4.88%.

Bar silver, 50%c.

Mexican dollars, \$3c.

Mexican dollars, \$4c.

Money on call, strong, \$4.00 per cent; rulling rate and closing bin, \$ per cent; offered at \$5% per cent. Time leans firm, \$60 days, \$60% per cent; 0 days, \$50% per cent; 0 months, \$20% per cent.

BAN PRANCISCO, Nov. 11.—Sterling andon, 60 days, \$4.53 %; sight, \$4.87 %. Silver bars, 50 %c. Mexican dollars, 45c. Drafts, sight, 4 12c; telegraph, 7 14c. LONDON, Nov. 11 .- Bar silver, steady

Money, 44 64% per cent.
Money, 44 64% per cent.
The rate of discount in the open marke
for short bills is 45 64% per cent; for
three months bills, 44 64 9-10 per cent.

Daily Treasury Statement. WASHINGTON, Nov. 12.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds— 

Working balance in Treasury of faces ... to credit of Treasurer of the United States ... 16,592,153 Minor coin ... 12,14,772 Total balance in general fund ... 36,552,518

London Bullion Movement, LONDON, Nov. 12.—Buillon amounting to 1253,000 was taken into the Bank of England today and £10,000 was withdrawn for ship-ment to Bouth Africa.

NEW YORK, Nov. 12.—The market for NEW YORK, Nov. 12.—The market for standard copper was dull today, no sales being reported on the New York Metal Exchange. Spot, November and December closed at 12.60@12.75c, January at 12.70@12.95c, February at 12.50@13.10c and March at 12.90@13.15c. London closed steady. Spot quoted at 558 17s 6d and futures at 560 Local dealers quote Lake copper at 13@13.25c, siectrelytis at 12.874@13c and casting at 12.75@12.874c.
Tin was easy, with spot and November close.

12 87 4c.

Tin was easy, with spot and November closing at 30.25(300 40c. December at 30.25(300 6cc.)

January at 30.30(300 80c and February at 30.40
(900.70c. Sales on the New York exchange
were 10 tons of spot at 30.40c. London closed
firm, with spot quoted at \$138 15c and futures

Strong Demand for Wheat Southwest and Northwest.

ADVANCE AT ST. LOUIS

Options Rise Sharply at Chicago. Leading Short Buys Over Two Million Bushels of December.

CHICAGO Nov. 12.—Lively demand for cash wheat in the Northwest and Southwest prompted urgent covering by shorts today, resulting in material gains. Cornoats and provisions were also firm and elosed at moderate advances.

The wheat market was strong all day and prices moved over a wide range. One of the prominent shorts was said to have purchased more than 2.000,000 bushels of Decomber wheat during the day. St. Louis reported an advance of 1 to 2 cents in red Winter wheat Kansas City also registered a more moderate advance. Foreign news was mostly of a bearish nature. The range on the December delivery was between \$1.05 and \$1.07. The market closed active and strong. December was at \$1.00%.

Shipping demand for cash corn was again

\$1.00%.
Shipping demand for each corn was again brisk, but offerings were light, which resulted in an advance of %c. The close was firm, with prices up & % to % %c. Cats were firm. The market closed firm at net gains of a shade to %c.
Provisions closed strong, with prices up 2% to 35c.
The leading futures ranged as follows:

CORN OATS. MESS PORK Jan.... 21.17 21.62 2 21.17 21.50 May.... 10.17 2 20.32 2 20.17 20.27 2 LARD. 12.95 11.95 11.45 12.96 12.95 11.87% 11.92% 11.62% 11.62% SHORT RIBS.

SHORT RIBS.

Jan... 10.55 10.55 10.45 10.70

May.... 10.55 10.55 10.45 10.47½

Cash quotations were as follows:
Flour-Firm.
Rye-No. 2, 71½ \$740.

Barley-Feed or mixing, 52\$58c; fair to choice maiting, 57\$58c.
Flax seed-No. 1 Southwestern, \$2.86; No. 1 Northwestern, \$1.76.

Clover-\$3.56\$14.

Fork-Mess per barrel, \$22.76\$24.

Lard-Fer 120 pounds, \$15.18.

Short ribs-Sides (loose), \$11\$11.27½.

Sides-Short, clear (boxed), \$11\$11.27½.

Grain statistics:

Total clearances of wheat and four were equal to \$48,000 bushels. Exports for the week, as shown by Bradatree's, were equal to \$5,555,500 bushels. Frimary recolpts were 188,000 bushels. compared with \$21,000 bushels the corresponding day a year ago. Estimated receipts for temerrow: Wheat, 46 cars; corn, 156 cars; oats, 156 cars; hogs. 11,000 head.

Receipts. Shipments.

Flour, barrels.

1,1000 hard.

Flour, barrels 21,200
Wheat bushels 75,500
Corn, bushels 255,600
Onts, bushels 255,600
Hys, bushels 6,000
Barley, bushels 104,560

NEW YORK, Nov. 12.—Flour—Receipts 29, NEW YORK, Nev. 12.—Flour—Receipts 29.

2006. Exports 10,029. Firm in sympathy with wheat. Demand was slow.

Wheat—Receipts 127,700 bushels: exports 226,884 bushels. Spot strong. No. 2 red. 21.27 asked domestic elevator; No. 2 red. 21.27 asked domestic elevator; No. 1 Northers Duieth, \$1.16\$, nominal L. o. b. aftest. The strong case stituation and fear of manipulation in December caused shorts to cover and December sold at a new high record for the season. There were good export orders and offerings were light. The market closed firm, at a net advance of \$4.5 c. December closed \$1.15; May, \$1.12. Hope—Duil.

Grain at San Franciscoff SAN FRANCISCO, Nov. 12 -- Wheat, firm; Shipping, \$1.80 @1.86; milling.

\$1.82%.

Barley—Feed, \$1.42%@1.46%: brawing, \$1.47%@1.48%.

Oats—Red, \$1.00@1.70; white, \$1.67%@1.66; black, \$2.40@2.65 asked.

Call-board sales:

Wheat—No trading.

Barley—May, \$1.51%@1.51%: December, \$1.47%@1.47%.

Corn—Large yellow, \$1.70@1.75. Grain at Minneapolis

MINNEAPOLIS, Nov. 11.—Wheat—December, \$1.04\(\frac{1}{2}\); May, \$1.05\(\frac{1}{2}\); oneh, No. 1 hard, \$1.07\(\frac{1}{2}\); \$1.05\(\frac{1}{2}\); oneh, No. 1 hard, \$1.07\(\frac{1}{2}\); \$0. 2 Northern, \$1.04\(\frac{1}{2}\); \$0. 3 Northern, \$1.03\(\frac{1}{2}\); \$0. 3 Northern, \$1.03\(\frac{1}{2}\); \$1.04\(\frac{1}{2}\); \$0. 3 Finx—\$1.74%, Corn—No. 3 yellow, 59% @59% c. Oats—No. 3 white, 28% @38% c. Rrs—No. 2, 68% @68% c.

European Grain Markets, LONDON, Nov. 12.—Cargoes firmer, Walla Walla for shipment at 89e 3d to 39e 6d. Engifeh country markets, quiet but steady; French country markets, slow.

LIVERPOOL. Nov. 12.—Wheat—December, is 11%d; March, 7s 8%d; May. 7s 7%d. Weather cloudy.

## TURKEY SUPPLY BETTER

SEATTLE REPORTS THE HEAVI-EST RECEIPTS OF SEASON.

Dealers Give Up Hopes of Getting Cheap Birds This Year . Chickens Clean Up.

SEATTIE, Wash. Nov. 12.—(Special.)—About 200 turkeys werf received here today, making the heaviest receipts of the mason. Desiers have about given up hope of getting cheap turkeys this year. Oregon shippers are asking 25 cents f. e. h. shipping points for dressed stock. Hems and Springs arrive in extra large quantities, but clean up. Considerable poultry, including live turkeys, will be shipped to Southeastern Alaska on a beat leaving November 16. Wild ducks are very scarce again.

leaving November 16. Wild ducks are very scarce again.

A cur of Malaga graphs arrived. They are held at \$6.7567.50 per barrel. Apples are weak under heavy receipts and only a fair demand. Buyers look for lower prices and are pounding the market hard. The most jobbers can get out of fancy Jonathans is \$2.50. Ordinary varieties range from \$1 up. Potatoes are in over-supply.

Outs are attiffer here at \$19 for the best stock. The flour market is full, most retailers being well stocked. Little is doing in wheat.

QUOTATIONS AT SAN FRANCISCO. Prices Pald for Produce in the Bay City were 10 tons of spot at 32.40c. London closed firm, with spot quoted at 1135 15s and futures at 113. Lead quiet. Epot, 4.37464.45c New York. London unchanged at 113. Spelter, quiet at 6.2564.35c New York and at 6.2664.35c New York and at

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\$5.98.50; brollers, small, \$1.98.50; large, \$4.99 4.50; fryers, \$5.95.50; hens, \$4.50.90; ducks, old, \$4.95; young, \$5.95. Ngga-Store, 45c; fancy ranch, 55c. Cheese—New, 16.918c; young American-16.918c. Hav—Wheat, \$15.951; wheat and one

Cheese—New 1815@21; wheat and cata, Hay—Wheat, \$15@21; wheat and cata, \$14@17; atraits, \$9@12; stock, \$7@10; barley, \$10@18; straw, per bale, 50@700.
Fruits—Apples, choice, 75c@90c; coramon, 40@65c; bananas, 75c@\$5.50; limes, 450@5.50; lemens, choice, \$2.50@4; common, \$2@5; oranges, Navels, \$2.50@7; pine-apples, \$2.92.75.
Wool—South Pisins and San Joaquin, \$610c; Spring Humboldt and Mendocine, 11@15c.
Haps—14@27c per pound.

Hops—1402To per pound.

Pointors—Oregon Rurbanks, 75081:
Balinas Burbanks, \$1.1561.35; sweets, 70: Receipts—Flour, 2880 quarter sacks; wheat, 750 centals; barley, 4420 centals; oats, 380 centals; barley, 4420 centals; oats, 380 centals; potatoes, 1485 sacks; middlings, 370 centals; huy, 500 tens; wool, 57 bales; hides, 1500.

Dried Fruit at New York.

NEW YORK, Nov. 12.—Evaparated apples quiet. Frime for November delivery quoted at 34 @3%c; apot fancy new crop quoted at 11@11%c; choice 1905 crop. 94 @30%c.

Prunes firm with a fairly active demand and light offerings from the Coast. QuotaJoos range from 2% @71%c for Californias up to 40-50s and 50%c for Oregons.

Apricots moderately active and prices steady. Choice quoted at 11@11%c; extra choice, 11% @31%c; fancy, 12@12%c.

Peaches firm on the small stocks, cheice quoted at 54 @5%c; extra choice, 5% @6c; fancy, 6% @6c; fancy, 6% @6c.

Raising firm. Loose muscatels quoted at 4% @5%c; choice to fancy seeded, 5% @6k; seedless, 3% @5%c; London layers, \$1.30% 1.25.

New York Cotton Markets, NEW YORK, Nov. 12.—Cotton—Spot closed quiet. 20 points lower; mid-uplands, 14.75c; mid-fpuir, 15.00c. Sales, 1000 bales Futures closed standy December, 14.34c; January, 14.48c; March and April, 14.87c; May, 14.79c; June, 14.70c; August, 14.81c; September, 12.85c; October, 12.45c.

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