TO POT & OREGONIAN, SATURDAY, OCTOBER 30, 1909.



GRAND JURY REPORT ON BANK

onds.

Indictment of Oregon Trust Officials Is Expected Before Tonight.

INQUIRY IS NOW AT END

Evidence Offered That Friede Warned Relatives to Withdraw Funds Before Crash Came. Several Counts Considered.

Work of the grand jury in investigating the Oregon Trust & Savings Bank virtually ended yesterday afterneon and all that remains now is the filing of the jury's report and the indictments. The preparation of these papers will probably occupy the jury and the District Attorney's office a

and the District Attorney's office a greater part of today. Thill the jury officially hands in its report today in the Circuit Court noth-ing will be positively known as to how many indictments will be drawn and against whom they will be directed. The facts, however, which have been brought to light are considered grounds for indictments on several different counts.

counts. It is regarded as certain that Walter H. Moore, E. E. Lutle, W. Cooper Mor-ria, Henry A. Moore, and Leo Friede will, as directors, be indicted for re-ceiving funds on deposit in the hank when it was known to have been in an insolvent condition. It is also regarded as certain that W. H. Moore and Mr. Morris will be indicted on eight counts. These will involve the Board of Trade Building deal funds such in the Order Building deal, funds sunk in the Order of Washington, funds sunk in the Gol-den Eagle, the abstraction of \$75,000 of personal notes of Mr. Moore and Mr. personal notes of at. Moore and all. Morris, the mysterious disappearance of \$50,000 in either cash or securities, the tearing off of the names of the makers of the notes for the Golden Eagle, and the crediting to the account of the Golden Eagle stock owned by Club the bank

All Evidence Is Reviewed.

All day yesterday the jury was bus-ily engaged in going over carefully the evidence which had been laid before it during the past month of investiga-tion. No other matters have been al-lowed to take up any of the jury's time, and virtually all of the prelimitime, and virtually all of the prelimi-nary work in preparing its report has been finished. Some of the evidence, it is said, has been of a character to warrant the expectation that indict-ments would be found against others connected with the illicit transactions besides the bank officials, but up to the present no inlimation that such will results he the case has existed one the present no intimation that such will really be the case has gained cre-

In the absenc of more pointed evidence than has so far been brought out, it is regarded as likely that the in-dictments against the directors will be dictments against the directors will be confined to the one charging them with receiving deposits in an insolvent bank. In this connection, however, the final witnesses of the day yesterday brought out evidence tending to show that Mr. Friede was aware of the impending crash several days before the and came and advised some of his relatives who were depositors to withdraw their money before it became too late.

before it became too late. An investigation into the bank's ac-counts showed that Mrs. Hannah F. Baruh, Mr. Friede's sister, and another Baruh, Mr. Friede's sister, and another relative were depositors there. On August 19, the day before the bank closed, Mrs. Baruh gave Mr. Friede a check for \$1259 and drew out the bal-

County. H. R. Hastings, farmer,

B. Lamon,

Hugh

Howard, farmer, Tankton, Columbia

Lane

Kamph, Yambill, Yambill County, autson, Williamina, Yambill County B. Largon, farmer, Junction, L

Leadbetter, capitalist, Portland, McCormick, farmer, Sesside, Ciatso

or Michelson, farmer, Albert, Clatson

Peaslee, printer, Portland, farmer, Walterville,

coins ever passed in this city and made

ance of her account, which amounted to \$34.50. The account of the other relative was also closed out by a check to Mr. Friede.

Friede Owed Bank \$4500.

Further investigation had shown that Mr. Friede owed the bank \$4500 on a note and that the checks given him by his relatives were given the bank to apply on payment of the note. Mrs. Baruh and M. Baruh, one of Mr. Friede's bondsmen, were before the jury to tell how this transaction had occurred. From admissions made by Mrs. Baruh

From admissions made by Mrs. Buruh the jury came to the conclusion that Mr. Friede had advised his relatives to take their money out in time. H. A. Graves, formerly the assistant cashier, who has been a much wanted witness, arrived from California yes-terday morning and spent some time in the jury room trying to explain away the disappearance of the \$50,000 which was lost on the night of December 15, 1906. Apparently, so far as Mr. Graves knew, the \$50,000 might never have existed and was merely carried in the books. All that he knew was that a yellow envelope which were unknown to him was supposed to contain securi-ties or something worth \$50,000 and that it was carried at that valuation on the books. on the books.

n the books. Receiver Devlin, President Reed, of the German-American Bank, John Y. Richardson, the chief of the experts, who had made the report on the bank's books, were called several times during the day to verify records and furnish data from the records in the receiver's

hands. A meeting of the attorneys repre-senting the five directors was held yes-terday to outline a plan of defense and consider a statement for publication, but nothing was made public after the meeting. Some definite statement may be made, it is said, after the report of the jury is rendered.

OWNERS TO PROTECT BONDS

Men Holding Telephone Securities

Are Banding Together,

There is every prospect of concerted action by Portland people holding Omaha Independent Telephone bonds in response to the proposal that persons owning these securities stand together for the protection of their interests. Yesterday a large number of these bondholders com-municated with the members of the committee that was named Thursday and gave assurance that they will gladly co-operate in any movement which may be deemed best by the holders of this Omaha telephone paper. Every person holding any of these bonds, either in large or small amounts, is urged to notify C. E.

Rumelin, a member of the committee, which is desirous of ascertaining the address of every such bondholder. It is estimated that there are between

when the affairs of that institution were assumed by the German-American Bank under the scheme of reorganization. As nearly as can be estimated there are about \$350,000 of these bonds in the pos-meanion of people in the Pacific North-west. This represents nearly 50 per cent of the total issue of bonds by the Omaha

"Some of the benefit of the Institute will, of course, come to individuals who attend with the end in view of ultimately

attend with the end in view of ultimately doing some civic work as individuals. But I should be especially pleased to see strong organizations, like the Woman's Club, take up some form of civic work, making use of the Institute to assist them in their choice. In addresses be-fore different organizations I have been advecting hust this them. I have been ounty. Mr. Newell, farmer, Clackamas, R. F. D. G. 1, Clackamas County. E. L. Olson, farmer, Deer Island, Columbia advocating just this thing. I am hoping for a similar movement from many of the Christian Endeavor Societies in different County, Robert E. Phillips, Portland, William W. Peaslee, printer, Mr. Potter, farmer, Walte churches, and from some of the women's societies in the churches. If movements of this kind can start in several different organizations. I shall feel that the Civic Institute has been of permanent value to

BIG CROWD AT BANQUET

Enights Templars Entertain More

Than 250 Guests at Reception.

sons in Masonic Temple Thursday night.

sons in Alasonic Temple Indrady ingit. A divergified programme of vandeville and vocal numbers preceded the banquet. The event marked the first of a series of sim-liar social gatherings to be held by the Knights Templars during the coming

Winter. The diverting programme consisted of an address of welcome by Robert A. Miller, prelate of Oregon Commandery; vocal selection by the Oregon Quarte; sleight of hand performance by Mr. Metz-ger; baritone solo by Sir Knight George W. Morgan; monologue by Frederick Jonest address, "Covenants Without the Sword," William C. Bristol, and a vocal selection by the Oregon Quartet. H. J. Boyd, chairman of the social committee, presided.

Ho, for free excursion-Rain or shine. Everyons wants to see Alameda Park, the "Tuxedo" of Portland, Sunday, Octo-ber 31, and many have already announced

ROYAL PUMPKIN

Saturday.

Winter.

presided.

& Conf., Inc.

County. D. C. Powell, farmer, Portland. L. T. Reynolds, farmer, Salem, R. F. D. No. 9. Marion County. S. M. Bloe, farmer, Rainler, Columbia The members of the civic committee of County. James Rivers, farmer, Eagle Creek, Clacka-mas County. A. H. Saylor, Sherwood, Washington the Woman's Club are: Mrs. Grace Watt Ross, Mrs. A. Staiger, Mrs. Julia Mar-quam, Mrs. Ellen Rawson Miller, Mrs. Newell, Mrs. Cleveland Rockwell and Mrs. E. A. Jobes. Among the other women's organizations which Miss Strong is to address during the next week, and from which she expects interest and sup-port, are the Portland Women's Union,

ounty. John H. Scott, printer, Portland, George Webster, farmer, Clackamas, R. F. No. 3, Clackamae County. Judson Wesd, farmer, Vernonia, Columbia W. A. Yocum, Baliston, Yamhill County. on Monday afternoon, the Council of Jewish Women on Wednesday, and the Association of Collegiate Alumnae on SMUGGLING PLOT TOLD

H. C. Holcomb, farmer, Wendling, Lane feiters, Near Linnton was found their outfit, which was confiscated.



A. G. Rushlight has sold to Charles H. Harris the east 50 feet of lot 4 and the east 25 feet of lot 3, in block 99, East Portland, for \$31,000. This property includes the three-story brick building on East Morrison street, 59 feet east of Union avenue. It is part of the quarter block acquired by Mr. Rushlight from the West estate about three years ago. He retains the corner and other portions of the quarter block. Another important sole just made was

that of the quarter block on the south-east corner of Holladay avenue and East Water street by Cora C. Kegler to Susan A. Hall for \$35,000. It is considered sig-nificant, in view of the probability of the



STOW AWAY COUNTRYMEN.

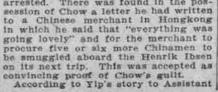
Oriental Member of Crew Gives All More than 250 guests attended the ban-Details of Business, Which Nets quet and reception tendered by the Knights Templars to the Royal Arch Matha

\$350 for Each Man Brought.

As a result of an investigation di-rected by Assistant United States Atrected by Assistant United States At-torney Evans yesterday. Chow Bat, ship's carpenter on the Norwegian steamship Henrik Ibsen, operated by the Portland & Asiatic Steamship Com-pany, will be prosecuted by the Fed-eral authorities for smuggling China-men into the United States. At the same time two of the five Orientais alleged to have been brought into this country illegally by Chow on the last youage of the Henrik Ibsen will be decountry illegally by Chow on the last voyage of the Henrik Ibsen will be de-ported. The other three Chinamen have not been apprehended by the immigration authorities, for they were success smuggled ashore on the arrival fully smuggl of the vessel.

PIES Rich julcy rounds of toothsome good-ness. A wholesome dessert for children and big folks. Two for 25c Royal Bakery

of the vessel. The information on which Chow is held was obtained from Yiß Fong, an-other member of the Chinese crew on the Henrik Ibsen, who was taken into custody Wednesday when incriminating documentary evidence was found on his person. Yip made a complete admis-sion to the officers yesterday, declar-ing the proofs of the smuggling busi-ness had been entrusted to him for anfa-keeping by Chow only the day be-fore. Yip told such a straightforward marrative that in view of the fact Chow It is estimated that there are between It is estimated that there are between 1809 and 2000 persons in Portland and vicinity who hold these telephone bonds in denominations ranging from \$100 to \$1000. Most of these bonds were accepted in lieu of cash by depositors in the de-funct Oregon Trust & Savings Bank when the affairs of that institution were when the affairs of that institution were when the defaults of the depended upon" is an expres-in which he said that "everything was "Can be depended upon" is an expres-in which he said that "everything was



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