BANK HEARING IS **NEARING CLIMAX**

Dregon Trust Affairs Will Result in Criminal and Civil Actions.

LOOKS BAD FOR OFFICERS

Moore, Morris and Their Clique Are Shown Up in Bad Light in Many of Frenzied Financial Deals of Wrecked Bank.

It is now only a matter of hours when the work of the investigators into the wreck of the Oregon Trust & Savings Bank will be completed and the result of their findings become known. From what has already been made public it is acknowledged that both criminal and divil actions will be brought assigns; these reaponable be brought against those responsible for the looting of the depositors' money with the double purpose of forcing resti-tution and bringing punishment upon the guilty men. For many weeks the firm the guilty men. For many weeks the firm of Lester, Herrick & Herrick, through their local manager, John Y. Richardson, and a corps of assistants, have been delving into the mase of compileations found in the disordered condition of the defunct bank's books to trace out the various transactions upon which either civil or criminal actions might be based, and to fix the identity of the men involved in the deals which ended disastrously for the Oregon Trust ended disastrously for the Oregon Trust & Savings Bank.

Until the report is finished and placed in the hands of the grand jury for investigation it is not known what criminal action will result, although it is believed that more than one of the officials of the institution may have to stand trial before the affairs of the bank are finally wound up.

Many Involved in Case.

is believed, however, that not only W. H. Moore, Henry A. Moore, E. E. Lytie, W. Cooper Morris and Leo Freide, who comprised the board of directors at the time the bank went to the wall, but that W. H. Copeland. L. O. Raiston and Albert T. Smith, who were formerly on the board, will be made a party to the suits. In addition to these men George Estes, S. W. Stryker and J. F. Reddy, in connection with the Pacific & Eastern Railroad deal, and it is rumored that Louis J. Wilds, in connection with the purchase of the telephone bonds of the Omaha and Puget Sound companies, will be made codefendants.

Cooper Morris Deep in It.

The suits will be grouped and filed against the various men mentioned acduring the time each was in office in the bank. In the case of W. Cooper Morris he will probably be IW. Gooper Morris he will probably be involved in all of the suits, as he was connected with the bank from its inception until the doors closed. The directors will be called upon to pay up for all of the money lost by had loans and the shortages which existed at the time the bank failed.

An estimate of the dead losses in the transmitters said to have occurred.

pany, \$20,000; Board of Trade Building Company, \$41,000; Washington Railway & Power Campany, \$18,000; cash and notes withdrawn, \$50,000, and the Pullman Auto Car Company, \$14,000, making a total of \$425,000.

Morris Did Dirty Work.

The Order of Washington was a fraternal organization, notoriously in-solvent for years. W. Cooper Morris acted as its treasurer. Yet between the time Morris was elected cashler and one of the directors of the Oregon Trust & Savings Company and the time the bank failed, loans were made to the Order of Washington of \$50,000, mostly in overdrafts, about \$44,000 of which remains unpaid and which, with the interest upon this sum, was a total When the bank failed the Order of Washington failed, too, it having no further means of support, and the hooks of the organization were whisked way. They are not now available. Lafe Pence was one of the bank's

tage Pence was one of the bang's unprofitable protegos.

The losses from the loans and discounts will be close to \$115,000. Even in the tangled up condition of the books records of \$743,000 in securities supposed records of \$745,000 in securities supposed to have been on hand were apparent, while the receiver was able to find securities for \$525,000 only. These run over the entire period of the bank's history and will involve all of the officers. The books also show the picturesque business career of the Golden Eagle, which was started on September, 1905, without capital, except Gus Lowitt and nerve, and which in a business career without capital, except Gua Lowitt and nerve, and which in a business career of two years had used up \$215,000 with only assets of \$60,000. Money was advanced to Lowitt even up until the bank closed and his account shows a loss of \$72,000, all of which had been advanced to him without security, apparently.

Barrett Hit Bank Hard.

With the John Barrett Company, in less than two years \$25,000 was loaned without security; \$20,000 of this remains without security; \$20,000 of this remains impaid and a recent examination made for the benefit of the receiver shows that although the company had an indebtedness of about \$35,000, their stock was only inventoried at about \$3000.

The Washington Railway & Power Company was a scheme of W. H. Moore's. It was organized to build a street railway to Vaccenter Wash and started with

in Vancouver, Wash, and started with-out any assets and nothing of value ex-cept its charter. This company took 128,000 out of the bank which was charged up to it on open account with no notes or securities of any kind. After one-half mile of track had been built,

The Board of Trade building was or-ganized by W. H. Moore, also, within a few months before the bank closed. Moore, through this company, contracted overdrafts amounting to substantially

Here Is Rottenness Indeed.

One of the biggest sensations in con-nection with the books was the dis-covery that on one day in December, 1906, \$50,000 dropped out of the bank over night. The records showed that on the night before this sum was present in the bank in cash and the next day this did not appear upon the teller's slip. Notes of Moore and Morris amounting Notes of Moore and Morris amounting to \$40,000 were also withdrawn the same day without being paid or without any explanation. To cover up these shortages of \$50,000 they took telephone stock which had been received as a bonus with the bonds purchased from the Omaha variety at Harris Trunk Co.

Telephone Company and entered this as an investment of that date so as to ac-count for the depletion of the resources. The Pullman Auto Car Company, which is said to have been another of Morris schemes of which he acted as the secreschemes of which he acted as the secre-tary, was a small concern engaged in re-pairing automobiles yet during a busi-ness career of nine months it got into the hank for about \$14,000. Its account was run as an overdraft, as in the case of the Order of Washington, without se-

curity.

The histery of the Pacific & Eastern Railroad Company savors of the same kind of manipulations. This was a railroad running six or seven miles out of Medford which was composed of twin streaks of rust and six hoxcars borrowed from the Harriman lines, which Mr. O'Brien recently asked to have returned to him. It had a first mortgage against it for \$50.00. There were also holders of a second mortsage. These creditors asked for a reseiver. J. F. Reddy, a stockholder of the Oregon Trust & Saving Bank, was appointed to this position.

Estes Badly Smeared, Too.

George Estes, then manager of the bond department of the bank and also president of the Estaesda State Bank, made a bid for the road at the receiver's sale, subject to first mortgage. The bid was \$2.500 and was accepted and in payment of the entire purchase price the was \$2,500 and was accepted and in pay-ment of the entire purchase price the bank issued to Reddy as receiver car-tificates of deposit for \$31,500 and a cer-tified check for \$1000, without there be-ing anything in the bank in the way of security for this advance. Upon the rep-resentations of the receiver to the court

OREGON ELECTRIC PLANS EXTENSIONS

President Moffat Says Line Will Run as Far South as Roseburg.

SURVEYORS NOW IN FIELD

Official Will Study Situation and Will Probably Announce Immemediate Construction Before Return

George Bradley Moffat, president of the oregon Electric Railway Company, ar-urt rived from New York yesterday to look

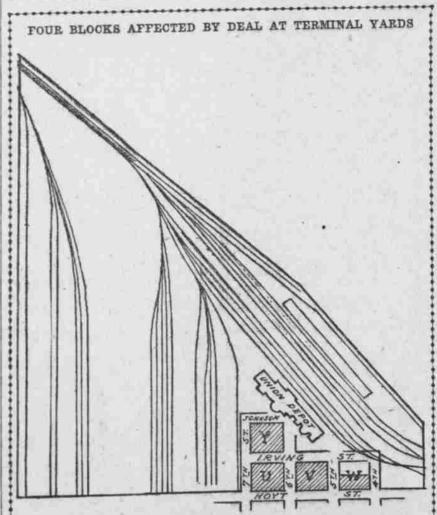


Diagram of property owned by the Northern Pacific Terminal Company showing blocks south of Union Depot recently purchased, supposedly for that company. Transferred property is shown in the shaded parts of the diagram.

loans and the shortages which existed at the time the bank failed.

An estimate of the dead losses in the transactions said to have occurred within the full knowledge and consent of the directors is as follows: Order of Washington, \$43,000; Lafe Fence, \$3000; loans and discounts unaccounted for, \$113,000; Golden Eagle Drygoods Company with a capital stock of \$1,000.

\$2000; John Barrett Company, \$72,000; John Barrett Company with a consideration that railroad was made in consideration that railroad was made in consideration that each receive from the company paid-up stock to the amount of \$125,000, which was done. Then the company made a bond issue of \$100,000 and put the \$100,000 in bonds in the bank to cover the certificate of deposit and the certified check and took the difference out in cash. The receiver of the bank declined. deposit and the certified check and took
the difference out in cash. The receiver
of the bank declined to pay the certificates of deposit on the ground that
they had been fraudulently issued and in
consideration of the return of the bonds
returned the certificate of deposit and
left the bank about \$18,000 loser.

The Telephone Scandal.

In the deal of the Omaha & Puget Sound telephone bonds the bank purchased about \$900,000 of them, the majority of them being bought within a short time before the bank closed. Suit will probably be brought against the directors and Louis G. Wilde, the wellknown telephone company promoter, on the theory that these bonds for which the bank paid par were in reality sold at from 16 to 15 per cent less than par, the difference being equally divided up between Wilde and the directors. This would involve about \$90,000.

In a number of cases forgeries on the books was resorted to, to cover up the dishonest transfers of the money. Notably this is apparent on the books in the cases of the disappearance of \$50,000 in cash and notes of Morris & Cooper for \$40,000; \$50,000 in bonds supposed to have been supposed to have been supposed to the constraint of t for \$40,000; \$0,000 in bonds supposed to have been put up to cover part of the overdrafts allowed the Board of Trade Building Company and \$94,000 in bonds and warrants supposed to have been put up by the Golden Eagle, none of which was ever in the possession of the bank.

As most of the transactions which would be recognized as a trespass upon the law were effected during the latter part of the bank's career, it is believed that whatever criminal action may result will fall upon the directors who were in office at the time the bank

FRUIT EXHIBIT DEFENDED Fred H. Page Says Oregon's Display

at A .- Y .- P. Is Maligned. The best fruit exhibit at the A .- Y .- P. fair is from Oregon, according to Fred H. Page, who returned yesterday from

Scattle and who believes the display has been unjustly criticised. "Hood River has the finest exhibition of apples to be seen anywhere at the fair.'

said Mr. Page. "While a better shewing could be made about three weeks later, still the exhibit is a highly creditable one for this season of the year, and will certainly do the state much good."

Troops Go on Practice March. VANCOUVER, Wash., Oct. 15 .- (Special.)—The First Battalion of the First Infantry, consisting of four companies of 60 men each, and ten commissioned of floers, or 250 men in all, left Vancouver Barracks yesterday for a three-days' practice march. Last evening they camped at Elliott's farm 12 miles out, at the target range. Today they marched

over the Washougal river toward the new farm, where they will camp tonight. Saturday they will march back to their

While it is not certain how soon the work will be done, Mr. Moffat said yesterday that the present plan of the company is ultimately to extend the main pany is a south as Roseburg, and to send out branch lines to the most important points in the valley. The company's line that is now being operated to Salem, Mr. Moffat said, is proving even more profit-able than had been hoped for at the time

Definite Announcement Expected.

"We are always conservative about our plans," said Mr. Moffat yesterday, "and until we are fully prepared to commence work. But even if I so desired, I could not tell you positively what we are going to do in regard to early construction work, for that will depend entirely upon con-ditions that may be found to exist. I have come here to look over the field, and will remain here probably about 10 days. Before I return to New York I may be able to give some definite information regarding what may be expected, but at

present I cannot.
"One thing that may cause us to delay work is the scarcity of labor, which I understand exists here at present. And then there are the rights of way to be secured, and if we meet too many obtacles in getting them, we shall have to delay work.

delay work.
"I will say, however, that we have surveying parties now in the field, and these will run lines to various points in the valley. I really expect our surveyors will be kept busy for the next five years preparing estimates and reports on lines that may be constructed by us.

Is Pleased With Oregon.

"We are certainly highly pleased with this country, and have great confidence in its future. I am really surprised to notice how rapidly Portland is developing. Every time I come here I can notice a marked change in the way of improve-

ments."
Yesterday morning, after Mr. Moffat arrived, there was a stockholders' meeting held to adjust the mortgages for the bonds recently sold, so as to meet the desires of the purchasers. In making the mortgages originally, the Forest Grove line was not included in such a way as to satisfy the buyers of the bonds, and this necessitated a correction.

necessitated a correction.

The sale by the Oregon Electric Rallway Company of \$10,000,000 worth of bonds. \$5,000,000 of preferred stock and \$5,000,000 cemmon stock has been authorized. Of this amount, \$1,550,000 of preferred stock and \$2,000,000 worth of bonds have been sold. The remainder is to be disposed of as the extensions of the lines may de-

ASYLUM FEELING PROBE

Grand Jury Investigates Crystal Springs Sanitarium.

investigation by the grand jury of the Crystal Springs Sanitarium, conducted under the direction of Dr. R. L. Gillespie, has been instituted. Yielding to rumors of brutal treatment given patients, Attorney Cameron summoned two witnesses before the jury yesterday.

It is said the death of David Murphy, who died at the institution May 24, is surrounded by suspicious circumstances



BIG STORE VALUES

Is what you will always find at "The Lion." Our Fall showing is proving quite a magnet and the Shoe Department is a very busy place. You will not wonder at this when you see our LION SPE-CIAL MAN'S SHOE AT \$4.

LION CLOTHIERS

166-170 Third St.

and will be looked into, for it is believed that just before his death he was subjected to blows and kicks by two guards of the asylum. Patients who have been held under restraint while in a sane condition, it is said, will also figure in the charges, as will many patients who are said to be made to work under brutal conditions and lack of care.

The suicide of Mrs. M. T. Jenkins, who cut her throat, may also be inquired into, for it is alieged that brutal treatment so worked upon a weak mind as to drive her to the desperate deed.

George Clare, formerly a patient from Alaska, was one of the winesses before the jury. It is thought some of the patients now confined there as well as their attendants may be summoned before the investigating body.

HEYMANS IS NOT GUILTY

JURY FINDS HE DID NOT FORGE DEATH CERTIFICATE.

Accused Man Lays Suit to Dr. William Eisen, Saying Trouble Caused Simply in Revenge.

Dr. Ernest G. Heymans, who was on trial in Circuit Court on a charge of forging the death certificate of Golda Rowland, was pronounced not guilty by the jury in the case last night.

Heymans, who was formerly manager of the X-Radium Institute, at Third and of the X-Radium Institute, at Third and Alder streets, was accused of having made a wrongful statement of the cause of the death of the girl, which he said was due to septe-endocarditis, and of signing the name of Dr. Cora C. Talbott, without authority, to the death certificate.

Dr. William T. Eisen was one of the important witnesses against Heymans, and after the Jury rendered its verdict last night Heymans declared his trial was brought about by Eisen as a matter of revenge. Heymans said he had appeared as a witness against Eisen in a case in the criminal court, and this had caused the present difficulty.

Deputy District Attorney Vrecland, in

caused the present difficulty.

Deputy District Attorney Vrecland, in his final argument to the jury, delivered a scathing denunciation of Heymans for putting Dr. Taibott before the public as "Dr. Mary Lane," when he knew her true name, and had her medical certificate with her true name thereon in his pressention.

possession.

The startling assertion was made on the witness stand by Dr. William T. Elison that Heymans was intoxicated the day Miss Rowland died. He asserted that in trying to lift the girl's body. Heymans dropped it on the floor. Elisen said Heymans met him on the street and told him the girl was sick, but that when he went to the institute where she was supposed plans, said Mr. Monat yesterday, and the guit the institute where she was supposed we prefer to make few announcements to the institute where she was supposed to prefer to make few announcements to be receiving attention, he found her

> Dr. Heymans was squelched by the court yesterday morning when he took the witness stand and started to heap maledictions upon Dr. Elisten's head for testifying that he (Heymans) was drunk the day the girl dled.
>
> Mrs. M. L. Rowland, mother of the dead

> girl, testified yesterday that she knew Dr. Talbott at the institute as "Dr. Lane." This was in spite of the testimony Dr. Talbott that she never went une Dr. Talbott that she never went under the name Dr. Lane, or the name Dr. Mary Walker. Mrs. Rowland said she paid "Dr. Lane" \$65. a balance due on a bill for \$100 for medical services.

Conspiracy to Kidnap Bridegroom Fails

Students Discuss Plot on Car, With Result That Dr. and Mrs. L. D. Johnson Gutwit Them.

W HEN the students at the medical department of the University of Oregon next plan a lively charivari on a former member of the college they do not ntend to discuss their plans on a Twenintend to discuss their plans on a Twenty-third-street car. It has even been intimated that any member of the class discussing the joking propensities of the embryo medicos in streetcars will be promptly placed on an official blacklist. As they left the college Thursday afternoon several students perfected their plans for kidnsping Dr. Leslie D. Johnson, who was to marry Miss Leah Drain at her home in Astoria that afternoon, on his arrival in Portland with his bride late the same night. The students had at her home in Astoria that atternoon, on his arrival in Portland with his bride late, the same night. The students had no idea that the quiet-looking man who was so interested in the loke was W. P. Lillis, special agent of the Portland Railway, Light & Power Company and a brother-in-law of the bride they were planning to surprise. So when a strong force of students waited at Union Depot for the happy couple Thursday night they were sadly disappointed, for Mr. Lillis had used the wire to advantage. In place of Dr. and Mrs. Johnson, a lady friend, living in Portland, was the only member of the party the students were able to recognize. Believing that the doctor and his wife were in disguise, this lady was subjected by the students to all the questioning tortures of the inquisition and a rigorous espionage was kept on her actions until she reached her residence.

her residence.

Dr. and Mrs. Johnson drove to Seaside
Thursday and came to Portland yesterday morning, getting off the train at
Linston and then driving to Portland, to
avoid any student conspiracies at the
depot. Later in the day they took the
train from a suburban point for Rose-



The Addition with Character

This is a residence park of unequaled merit that is just a little better than seems necessary.

Do you know what it will cost you to secure a fine fifty-foot lot in LAURELHURST?

Let us show you. We have no cheap lots, but have a large number of very low-priced lots.

For example, we have:

24 lots at \$750 to \$850 each. 65 lots at \$900 to \$1000 each. 240 lots at \$1050 to \$1200 each. 175 lots at \$1250 to \$1400 each.

and some large-sized TRACTS equal in size to two or three ordinary lots, at prices as high as \$3500 each. Only one home is allowed on these large tracts.

You can go blindfolded and pick out a good lot in LAUREL-HURST, because there are no poor ones. And the prices! We know they are lower than they should be, but we want you to have the opportunity to share with us in the benefits of the increasing

This afternoon or tomorrow would be a good time to see LAURELHURST. It will take only 15 minutes to get there by either the Rose City Park or Montavilla car lines. Both run through the property. You had better take the Montavilla line, however, as it runs by our office on the ground at East Thirtyeighth street.

We will take you out if you will telephone and make an appointment.

If you have seen LAURELHURST and want a high-class home, you had better call at our downtown office and talk it over with us. We can do business.



Henry Building.

Phones: Main 2565, A 5234.

aurelhurst Co

522 Corbett Building. Phones: Main 1503, A 1515.

burg, en route for Myrtle Point, where they will reside.
Dr. Johnson is well-known in Portland. He graduated this year from the University of Oregon at the head of his class. He was the leader of many class prants himself and the students are much chaprined that they were unable to "get even." This is the second to "get even." This is the second streak of bad luck that the students have experienced, the sophomore class recent-ly making a conspicuous failure of its endeavors to initiate the freshmen.

Good Things in Portland Markets

OCTOBER is, of course, above all others, the fruit crown and apple-branch scepter are always seen in October's portraits. A wreath of cauliflower and a bouquet of celery are certainly less poetic and dec-orative, but scarcely less appropriate; for orative, but acartery assumed the choose at this senson it is really hard to choose between the attractiveness of the fruit and vegetable sides of the market. The

and vegetable sides of the market. The fine weather has caused a slight lowering of price in all green vegetables and is prolonging the picking season.

Mushrooms at a comparatively low price are another result of the perfect Fall weather. They cost 25 to 50 cents a pound this week and are of good quality. The highest quality mushrooms are, however, seldom for sale, but are gathered by the consumer in the early mornhowever, seldom for sale, but are seried by the consumer in the early morning and cooked and eaten with their dewy pinkness and delicate flavor unimpaired by nisrketing. It does make a difference. Many people, however, pre-

65c and 70c

Sugar-Cured Hams17¢ Cream Brick Cheese20¢

EGGS, DOZEN 30c RANCH EGGS 35c SATURDAY-CHICKEN DAY 18c and 20c

All goods retailed at wholesale prices.

Hens, Spring Chickens 19c Lb. Ducks, pound22e Fat Geese, pound 17¢ Turkeys, pound25¢ Skamokawa Butter, roll 80c Ranch Eggs, dozen 35e

COLUMBIA FISH CO. Third and Ankeny.

dollars and are unattainable by the ordinary housewife.

New this week among vegetables are savory cabbage, large yellow tomatoes, and sweat chestnuts—one of the signs of approaching Hallowe'en. Sphach, peas, Brussals sprouts, chicory, shell, green and Lima beans are all lower in price than last week, but corn is up to 30 cents a dozen. Celery root, celery hearts and good plain stalk celery are all plentiful, Artichokes come two and three for a quarter, and okra is 20 cents a pound. Peppers, both green and red, stout and slim, are much to the fore, and so are pickling cucumbers, green tomatoes and pickling cucumbers, green tomatoes small onions. There is a fair supply of red tomatoes at 65 to 76 cents a box. The fruit stands are a feast of color just now. Apples are coming in in

Citron melons for preserving are new this week, as are raspberries, at about 30 cents a box. There is quite a showing of Oregon strawberries at 25 to 35 cents a

for mushrooms when they taste only of serves. There are fine pears at 15 to 3 dollars and are unattainable by the ordi-

cents a dozen and peaches at 30 to 40 cents a dozen and peaches at 30 to 40 cents. A few ground cherries and wonderberries are still to be seen.

Poultry is decidedly lower in price this week, so now is the time for a good chicken dinner. Hens are to be had at 18 to 20 cents a pound and "springs" at about 20 cents. Turkey costs 25 instead of 30 cents; ducks 22 to 25 cents, and geess 17 to 20 cents a pound. Belgian hares are also available at about \$1 each. there are also available at about \$1 each.

There is the usual good variety of fish.

Crabs are particularly low in price this week and halibut is a trifle higher. Lobsters are plentiful at 40 cents a pound, and crawfish at 25 to 40 cents a dozen. Presh herring is in again and should help with the what-to-have-for-breakfast prob-lem. Blick bass costs 35 cents a pound. lem. Blifck bass costs 35 cents a pound, and striped bass 30 cents. Catfish, shad, hallbut, grayling and shrimps all sell at The frost stands are a case of the point of the provision for grape desserts during the Winter.

The frost stands are a constant in and striped bass 20 cents. Caffish, shad, hallbut, grayling and shrimps all sell at about 15 cents a pound. Silver smelt cost 12½ cents: salmon, 19 to 12½ cents; and the wise housekeeper will make ample provision for grape desserts during the Winter.

Offeron melons for preserving are new Boy Drowns From Skiff.

ASTORIA, Or., Oct. 15 .- (Special.)-The S-year-old son of Rasmus Rasmus-sen was drowned in the Columbia River off the city front about 5 o'clock this box. Huckleberries are quite plentiful at 15 cents a quart, and new Cape Cod cranberries are now to be had at about the same price. Quinces, at 5 cents a pound, suggest old-time juscious pre-

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Groceries and Meats

Good Goods and Good Service.

Mason Fruit Jars Complete

mis, per dozen	50
Quarts, per dozen	54
Talf gallons, per dozen	NE A
Extra Covers, per dozen	inc.
felly Glasses, per dozen	De
Best Jar Rubbers, 3 dozen for2	5e
Pound Paraffine Cakes, 2 for2	5¢
Special Blend Coffee, per pound2	5¢
Freen or Black Tea, per pound2	15¢
Sardines, 6 cans for	5e
Columbia River Salmon, 3 cans for	5e
Corn or Tomatoes, 3 cans for	5¢
Hoss or Corn Starch, 2 pounds for	5e
Broken Rice, 5 pounds for2	5é
Beef Loaf, 3 cans for	5e
Rose City Flour, Hard Wheat, Fancy Patent, per sack	

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