

TOPS AT 25 CENTS

Oregon Market Takes a Jump of 2 Cents.

KLABER PAYS TOP PRICE

Quarter Mark Brings a Large Number of Sellers to the Front—Eastern Orders for Oregon and Washington Flour.

The Oregon hop market, at a sudden bound, has reached the 25 cent level. This is a new jump of 2 cents from the price previously paid this season. The rise puts the Oregon market nearer a parity with the East and above the other coast markets.

The 25 cent purchase was made by Klaber, Wolf & Netter and the fortunate seller was F. Silvert, of Sherwood. There were 210 bales in the lot sold.

To other deals went through at this price, but there was a lot of business yesterday at from 22 to 25 cents. This was far the heaviest for any day this season.

Most of the purchasing to date has been done by Klaber, Wolf & Netter, for whom a number of other dealers are operating. The J. W. Seavey company is also taking on hops.

The handling of the 25-cent mark brought a lot of sellers in the market yesterday and it is estimated that at least 200 bales were available at that price. Until yesterday the market had been made up almost entirely of buyers, keeping aloof until the quarter limit was reached.

There is now a good supply of hops in the market and the market is expected to follow Klaber's lead. The market, however, has not gone up to 25 cents and there is no telling where it will go.

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LOAN RATE HIGHER

Firmer Money Market Checks Stock Speculation.

OPENS AT FOUR PER CENT

With Later Decline, Tone of Stock Market Improves—New High Record Touched by United States Steel.

NEW YORK, Oct. 1.—The local money market today showed the effect of the special requirements upon it and the higher interest rate of the limitation of funds offering caused it to hold speculation in restraint.

The estimate of the week's currency movement failed to show any great outflow from the cash position to San Francisco. In addition to the adverse trading balance, there are a number of maturities approaching.

As to our interior banking situation, the compilation just published of reports to the Controller of condition as of September 1 shows how well loaded up were the National banks of the country at that date.

The loan item had increased nearly \$100,000,000 since June 30 of this year and over \$274,000,000 since September 22, last year; the deposits had increased \$111,310,000 and \$461,000,000 for the same periods, respectively.

While the cash holdings had fallen off in the shorter period some \$11,800,000 and in the longer period \$140,000,000, a consequence the percentage of reserve on September 1 was 21.67, compared with 22.37 for June 30, and 22.47 on September 22 of last year.

Money on call opened at 4 per cent and the rate set to it with resuming effect on the speculative tone.

Bonds were firmer. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS

Table with columns: Name, Sales, High, Low, Bid. Includes stocks like Am. Chalmers, Am. Copper, Am. Agricultural, etc.

GRAIN AND PRODUCE AT NEW YORK

NEW YORK, Oct. 1.—Flour—Receipts, 76,750; exports, 9,950; about steady, with a fair trade.

GRAIN AND PRODUCE AT SAN FRANCISCO

SAN FRANCISCO, Oct. 1.—Wheat and barley—Steady.

Wheat—Shipping, \$1.69; \$1.72; milling, \$1.75.

STEEL RAIL TRADE HEAVY

Business Now Back to the Old Basis.

CLOSES NEAR BOTTOM

GENERAL SELLING CAUSES DECLINE IN WHEAT PRICES.

Corn Drops Sharply at Chicago, but Oats Are Strong Most of the Day.

CHICAGO, Oct. 1.—Traders in the wheat pit were bullish inclined during the early part of the day in consequence of reports from the survey published and administered to shorts in the September delivery.

The previous session, when the final option was forced up 2 cents in the final half hour. Fairly influential selling developed toward midday based chiefly on the extreme weakness of corn.

Provisions were strong all day and the close showed net gains of 2 1/2 to 2 3/4.

WHEAT

NEW YORK, Oct. 1.—Breadstuffs bank clearings report for the week ending September 30, aggregated \$3,272,700.

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RECEIPTS AND EXPORTS

NEW YORK, Oct. 1.—Special—Authoritative advice received here today from the Palouse states that the oats and barley crop now underfoot is not as heavy as expected and that as high as \$2.50 for No. 1 white oats is asked by dealers there.

QUOTATIONS AT SAN FRANCISCO

Prices Paid for Produce in the Bay City Market

ITALY via Gibraltar, Naples and Genoa

IF THEY ONLY KNEW! A world traveler writes from his trip by the S. S. Mariposa.

NORTH PACIFIC S. S. CO. For Eureka, San Francisco and Los Angeles direct.

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000

OFFICERS

J. C. AINSWORTH, President. R. W. SCHMEER, Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE

LUMBERMANS NATIONAL BANK

CORNER FIFTH AND STARK STREETS

THE BEST STREET INSURANCE IS THE BITULITHIC PAVEMENT

It insures against dust, mud and street noises. It insures against slipperiness and falling horses.

WARREN CONSTRUCTION COMPANY 317 BECK BUILDING, PORTLAND, OR.

LESS THAN EXPECTED

Palouse Oats and Barley Crops Not Up to Estimates.

Seattle Millers Well Supplied With Big Bend Wheat—Butter Sales at Half Cent Advance.

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