#### TAFT SPEAKS FOR CORPORATION TAX

Defends Compromise for Income Revenue and Postpones Conservation.

ENGLAND USED AS OBJECT

Bill Passed by Congress, He Says, Is Best Form of Income Tax That Could Be Devised and Shows Faults in Direct Primary.

(Continued From Pirst Page.)

Premium Pinced on Perjury.

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The provisions for the corporation tax in the bill exempt all corporations whose net income does not exceed \$5000. It is, therefore, in effect an income tax; that is, it taxes samnings actually made. It is a tax upon success and not failure.

The most objectionable feature of a direct income tax is the premium upon perjury which it offers to those who are willing to conceal their incomes—a matter not at all difficult to do—and whe thus subject to a much heavier proportionate burden those who are conscientious in making their returns and who pay their tax as the law intended. So great was this soli in the levy of an income tax in England that when

Bond Tax Found Impossible.

Bood Tax Found Impossible.

Another criticism of the corporation tax in the present bill is that only shares of teach in corporate enterprises are thus taxed and that those who own bonds secured by mortgages upput the entire property or plant of the corporation do not pay any tax at all. This is true, and the defect was fully recognized by those who drafted the corporation tax. They would have been glad, if possible, to impose a tax spontition than are stockholders, but are only less interested in the samings and success of the corporations than are stockholders, but competed for including a before the payment of including and success to be paid to the bonds, was that Congress could not authorize a corporation to recoup itself in the payment of such a tax from the linear to be paid, because thus to impose a tax on the bundholder proportioned to the interest to be paid, because thus to impose a tax on the bundholder proportioned to the interest he received would be in violation of the Constitution as interpreted by the Supreme Court, as an income tax not upportioned among the states.

\*\*Notifical passes, authorizing the imposing it among the states according to population, it will be possible to add to our corporation tax the feature of impeating a proportioned in the states according to population, it will be possible to add to our corporation tax the feature of impeating a training the language of the states according to population, it will be possible to add to our corporations the states according to population, it will be possible to add to our corporation to the configuration of the comparation and the states according to population, it will be possible to add to our corporations and according to the state of the tax collection. The would make the comparation in the state legislature, to-day received a telegram stading that it was precedent to the comparation and the proporations the boundaries and scorporation in the state language to the comparation in the comparation in the comparation in the comparatio

it of public interest and according to justice to make the facts known.

Corporation Statistics Needed.

Up to this timd we have no adequate statistics concerning our corporations. Even the stockholders, whatever their right may be to know the course of business of corporations, are generally in a state of complete ignorance and any instrumentality by which corporations shall be compelled to disclose with accuracy a generally makes for the public good. Indirectly it would help very much in snothes, tariff evision, whenever that shall come, because corporations engaged in business to be affected by the tariff will have upon record in Washington their exact financial condition from year to year in the matter of their income. Having said this much with respect to the corporation tax, as it is, I want to say a few words in favor of the passage of the moone tax amendment as proposed by Congress to the states. Assuming the constitutional authority to have been given, I am opposed to a general individual income tax law, except in times of great National stress. I am opposed to it because of the difficulty already alluded to, that it puts such as premium on perjury as to have led other governments to abandon that method of levying an income tax and of imposing the tax whenever peasible on the sources of income in the bands of those who are not ultimately to pay it.

The festance I have already given of an

Safeguard From Perjury.

an inheritance inx, but the objection that the states had sweempted that field had the states had sweempted the proposition.

The President then continued:

Income Tax Proposed.

A part of the Ropabilitans and all of the Democration a general income tax or individuals throughout the United States for the states of the Senate united in president for consideration a general income tax or individuals throughout the United States in that income the which had enter the state of the suprement of the term of the state of the suprement of the term of the state of the state of the suprement of the term of the state of the state of the state of the suprement of the term of the state of the

Division of Great Fortunes.

millioneirs to leave the fortune in trust as the first process of the proportionate burden those when are conscientious in making their returns and who pay their tax as the law in tended. So great was this evil in the levy of an income tax in England that when that tax was imposed directly upon 105-viduals, as was proposed here in the serviced of the process of the process of an income tax of 5 per cent imposed as our corporation from the process of an income tax is not upon the individuals into the income tax as against an individual income tax that is altogether unansvershis.

In England after 100 years of experience. In England after 100 years of special control to the first leved or the declared dividends of corporations; secondly, on rents before they eave the hands of the tenants, and finally ear the individual or investments.

Salars Tax Should Be Low.

Another distinction which is made in the English law and which commends itself to the services of the individual as aslary or as a proporational life of 20 or 10 years, whereas the income tax on possive and permanent in experience like the atocks and bonds in a corporation income; described as a supplicable of the capital forms of the derived which is being consumed and will be entirely used up at the end of a professional life of 20 or 10 years, whereas the which commends that is income and budiness investments will continue without regards as to whather the owner lives or dies and will be entirely used up at the end of a professional life of 20 or 10 years, whereas the which we have considered on the commendation of the capital pass or by succession of law undiminished and elithout reduced to the continue without regards as to whather the owner lives or dies and will be entirely used up at the end of a professional life of 20 or 10 years, whereas the life of the forth declaration of the competition of a requirable and of the individual is where they can be a second to th

tive Committee in That City.

NORTH YARIMA, Wash, Sept. 21.—

North Yariman, one washed in the washell as point out, however, that the vast was the vast may form the vast may form the vast and stating that it days received a telegram stating that it days received a telegram stating that it was president Tartry destream of free free supported as the bendledger and stock of the light of the summary of the most influential papers of the state line or at Spokane, as previously planned.

The message was in reply to one sent by Meiga saking the President's pleasure at the corporation of the days received a telegram stating that it is consistent with the state line or at Spokane, as previously planned.

The message was in reply to one sent by Meiga saking the President's pleasure at the corporation of the most influential papers urge an exchange of visits between the leading newspaper men of the two counties.

The only thing I can do to keep the came by that odd in the state line or at Spokane, as previously planned.

The message was in reply to one sent by Meiga saking the Pr

#### Skinner's Satin

Is the GUARAN-TEED lining, the kind that you KNOW is going to last two seasons or you'll have it replaced. We're agents. Black and all colors, \$1.50 yard.

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Sewing

Machines

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That's the story of our \$39.50 suit in a nutshell. We made an enormous purchase from one of the best style producers in the New York market and made our own price. Other stores would tell you (and tell you the truth, too,) that there was little profit in such suits as these at \$50.00. Examine them and compare the quality of most \$50.00 suits that you see; in most cases these are better.

They come in plain broadcloths, black or a large variety of colors, or mannish effects in all wool worsteds. Look where you will, be as earnest as you please in the determination to get the most for your money, and in the end we're sure that in no other place in the Northwest will you find embodied in one suit such splendid style, such good material and such superb value for . . . . .

HORSE SHOW DEVOTEES SHOULD BE PLAN-NING THEIR PRETTY FROCKS FOR THIS DRESSY OCCASION NOW. SEE OUR PARIS GOWNS AND BUY IN TIME SO THAT WE'LL HAVE THEM ALTERED FOR YOU AND READY ON TIME.



### Women's Shoes \$3.50 \$4.00 and \$5.00 the Pair

We're enthusiastic enough about the styles and values we offer at these prices, goodness knows, but our customers say more in their praise every day than we do.

Backed by our past experience and capital that enabled us to go to the best shoemakers in the world and take all we wanted of their best product, we've provided a stock of the best medium-priced shoes ever shown in Portland.

Style B113, Women's 12-But- | Style B155, Women's 12-Button Boot, with black cloth top, hand-welt sole, high arch last;

Style 170, Women's Gun Metal Shoe, blucher cut, in Shoe of dongola, kid lace Royal top pattern, medium ex- style, with hand-turned soles

low, broad heels for extreme Style 56, Women's very soft tension sole, military \$4.00 and patent tip. For \$5.00 heel. Price...... \$5.00

ton Shoe, of soft dongola kid,

with medium extension soles,

We have 78 styles in Women's Shoes at .....\$3.50 We have 60 styles in Women's Shoes at ..... \$4.00 We have 27 styles in Women's Shoes at. . . . . \$5.00

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By all means the best frontlacing corsets to be had today on the American market. We have them ranging in price from \$5 to \$25, and our Howd corset at \$5 is the superior of any front-lacing corset in Portland sold at \$10. The superiority of Howd & Le Beau corsets is

apparent at a glance. Their completely construction eliminates nipping or pressure of the spine, which is so frequent a cause of complaint in ordinary front-lacing corsets. Quality and and 17 and 27-inch flouncing. value considered, these are stand laundering. Clean, well-

practically the only corsets to choose; we're proud to offer them to our discriminating clientele at from \$5 to \$25.

#### Gloves-Trimmings

Additions to miladi's toilette, that cost little and mean much. The correctly garbed woman recognizes in these offerings the aeme of quality and authoritative style. We carry a full line of the famous Alexandria-made Kid Gloves, perfect in every de-tail, from the first treatment of the leather to the finishing touches added by expert workmen. Here in all Fall shades. Have the best gloves for your new pair, stamped "Alexandria Made."

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Swiss, nainsook, cambric and batiste materials, in edges, bands galloons, insertions, all-over, baby sets, corset cover embroideries made goods, especially selected

#### Beautiful New Millinery

Portland's most magnificent millinery stock is on display and easy of access to those who come seeking the unusual and the beautiful in Fall headgear. Three sources are drawn on for the wondrous supply that we present for this season's selling-Paris, the best



New York milliners and our own extremely clever designers. The hats ranged in such plentiful array in our showcases and our millinery counters are marvels of exclusiveness, originality and clever color blending. Triumphs of good taste that appeal instantly and irresistibly to every lover of feminine finery. We cordially solicit your attendance and inspection.

## Endless Assortment Silk or Wool Dress Fabrics

Fancy mixed worsteds for smart tailored suitings, plain-colored broadcloths and kindred fabrics for ultra clever afternoon and calling costumes; silks, satins, messalines and evening weights and shades in wool goods. Also taffetas and fancy silks for waists or neat tailored or shirt waist suits.

Newspapers Give Much Space to Minneapolis Meeting.

JUNKET

TRIP

paper Mon of Two Nations Is Advocated by Leading Japanese Journals.

TOKIO, Sept. 22.—The leading Japanese newspapers have printed lengthy dis-patches about President Taft's meeting at Minneapolls, Minn., last Sunday with the large party of Japanese business me now touring the United States, and quete part of the President's address to the mercial commissioners.

Editorials in the leading dailies comment favorably upon the meeting, but express regret over the reported hostile attitude of a section of the American press in the East as well as in the West,

was W. J. Bower, an Arctic explorer, who reports the discovery of a new tribe of people never before seen by the eyes of a white man. This new tribe of Eskimos, according to Bower, live on a point in Prince Albert Land.

Prince Albert Land.

Bower left this port two years ago on board the ship James Drummond, and has spent the intervening time wandering about among the Eskimos. Unlike the usual type of Eskimo, the newly discovered natives, who call themselves Nunacotics, are very tail and look like North American Indians. The Explorer was cordially welcomed by the strange tribesmen and procured many rich furs from them.

CAMPAIGN IS MAPPED OUT

From the town of Nunacotics, Bower proceeded further North, where he discovered immense copper deposits. On this trip he lost an eye through the bits

of a spider.

This was not the end of Bower's troubles, for after the eyeball was removed by the crude surgery of an Eskimo, the schooner used by the party was wrecked and the adventurers had to walk 130 miles to Point Barrow, where they were picked use by the Jeannatte. up by the Jeannette.

Cab and Perfumery.

New York Globe. A man who had halled a cab was about to step inside, but one whiff of the interior made him change his mind. "Drive on," he said. "I'll have to call another oab. My wife would be suing me for divorce in less than a week if I rode in that rig of yours."

The cabman sighed dismally. "That's always the way," he said, "after I have carried a woman passenger who has had a bottle of perfume spilled I can't get a man, unless he is unmar-ried or an idiot, to ride in this cab. The scent left on the cushions and curtains will cling to his clothes, and all the oaths that could be sworn on all the Bibles ever printed couldn't convince his wife that he came by that odor in

"The only thing I can do to keep trade from falling off is to fumigate the cab, the same as people do when they have smallpox, but even that seems a waste of time and money when you consider how many perfumed people are likely to want to ride immediately after."

Retail Liquor Dealers' Association Is Welcomed to Chicago by Mayor Schnepp and Responses Are Made by the Members.

SPRINGFIELD, Ill., Sept. 21.—(Special.)
—Determination to wage a bitter fight against the Anti-Satonn League of Illinois, on the part of the Illinois Retail Liquor Dealers' Association, was expressed by Ernest Knude, of Chicago, president of the association, in his address, delivered at the annual convention, which was opened in Chatterton's Opera House hers today.

The theater rang with the cheers of the delegates and visitors when he made this

delegates and visitors when he made this announcement. The convention opened with 331 delegates in attendance, of whom with 551 delegates in attendance, of whom 200 are from Chicago. Mayor Schnepp delivered an address of welcome on behalf of the city and Rudolph Van Achen, of Peoria, vice-president of the association, made the response. President Knude, Secretary Michael J. McCarthy, of Chlcago, and Treasurer Thomas J. Murray, of Springfield, read their reports.

Secretary McCarthy reported a decrease of 1150 in membership since last year, owing to localities voting "dry," but expressed the belief that the liquor interests would make a gain at the elections next Spring. The secretary said the connext Spring. The secretary said the co vention would take no action on the Su-preme Court election.

Boy Descends 3000 Feet, Unhurt. Baltimore News. Quinter Heff, 12 years old, got entangled in the ropes of a balloon when i

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