

QUALITY IS GOOD Oregon Hops Are Turning Out in Fine Condition.

Due to Perfect Weather Size of the Yield a Subject for Debate—California Market Opens at 20 Cents for Russian Rivers Output.

Reports were received yesterday from a large number of hopyards in Oregon where picking is in progress and almost without exception they told of unexpectedly good quality being shown.

As for the size of the Oregon crop this is a subject of dispute among the hop men. Some of the dealers are inclined to place it very low but allowance must be made for their position in the market.

Dealers in Washington have reduced their estimates of the crop of that state to 26,000 bales. The California estimate stands unchanged.

The 1909 market for baled hops has opened in California, according to wires received yesterday. Seven hundred bales of Russian rivers have been sold at 24 cents.

Not much wheat changing hands Farmers Want Higher Prices and Buyers Will Not Buy.

Trending in the wheat market here and in the interior is of very small proportions. In all sections the farmers show indifference to offers at current prices.

Foreign shipments for the week are given by the Merchants Exchange as follows: Last Week. Bushels. Bushels. Bushels.

Wheat growing in Australia was begun about a century ago. The first wheat was planted in 1800 on 400 acres.

A BULL BIRTH Biggest August Trade in Recent Years.

Expansion Is General Heavy Buying of Iron and Steel Products—Substantial Movement of Dry Goods—Decrease in Failures.

NEW YORK, Sept. 3.—The G. Dun & Co. Weekly Review says: "Expansion in volume of business and contraction in cash requirements have been the mark of the month of August."

Prices of hides have advanced on most descriptions. Country hides sold below the prices asked by dealers for best offerings.

Employment Is More General and Payrolls Are Larger.

NEW YORK, Sept. 3.—Broadstreet's tonnage report shows a decline in tonnage for the week ending September 2d.

NEW YORK, Sept. 3.—Broadstreet's bank clearing report shows an aggregate of \$40,000,000 for the week ending September 2d.

NEW YORK, Sept. 3.—The tin market closed easy today, with spot and September at 39.20 and 39.40.

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MARKET WEATHER AFFAIR Good Demand for Cash Grain in the Northwest to Keep the Price of Options Firm.

CHICAGO, Sept. 3.—Interest of traders in wheat today centered in weather conditions in the Spring wheat country.

NEW YORK, Sept. 3.—Closing quotations: U. S. 2 1/2 per cent, 100% Northern Pac. 84.74.

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STEEL IS THE FEATURE BULK OF THE DEALINGS ARE IN THAT SORT.

Manipulation Puts the Price on a New Record Basis—Rock Island Rumors.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON

UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000 OFFICERS

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN ON ALL FOREIGN COUNTRIES

CORNER FIFTH AND STARK STREETS

THE BEST STREET INSURANCE IS THE BITULITHIC PAVEMENT

WARREN CONSTRUCTION COMPANY 317 BECK BUILDING, PORTLAND, OR.

WOMAN MAY BE DEPUTY

MILTON VALUES TOTAL \$775,108.

TRAVELERS' GUIDE

HAMBURG-AMERICAN

COGS BAY LINE

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THE LOCAL CHEESE MARKET FIRM

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