

WHEAT BOOM AGAIN

Local Prices Are Reduced 2 Cents.

WHEAT IS VERY WEAK

Depressed Condition of Foreign Markets Reflected Here—Trading of Fair Volume—Course Grains Are Quiet.

Wheat prices are steadily decreasing in the Northwest markets as a result of the unsatisfactory conditions abroad. Yesterday there was a further drop of 2 cents in the prices quoted by local dealers, which brought quotations down to 88 cents and a half to 90 cents.

The downward tendency of the market seems to have been increased by the fact that a considerable amount of business is reported. The principal buyers have been the exporters. Country millers are not taking on as much wheat as usual at this time of year.

Trade in the cereals has not become active yet. Some small shipments of new crop oats have been received, but the shipping movement will not be free until next week.

Local receipts in cars were reported by the Merchants Exchange as follows: Wheat Harley Flour Grade Hay Monday 42 3 2 4 23 Tuesday 10 3 1 1 15 Wednesday 10 3 1 1 15 Total last week 33 28 28 4 81

Market Shipped Away From Them.

MOSCOW, Idaho, Aug. 11.—(Special.)—Some of the farmers who refused to contract their wheat at 90 cents per bushel about a month ago are now in doubt as to what to do since wheat has declined. Monday business was quiet at 83 cents, and 40 cents and forty cents and other prices at about 75 cents.

Leading members of the Farmers' Union assert that the decline is due to a combination of local and coast dealers, because Eastern and foreign buyers are higher at this time than is offered by local buyers. Almost all the members of the Farmers' Union, it is said, refuse to contract any at present quotations.

YAMHILL HAS GOOD YIELD OF WHEAT.

No Crop Yet Threshold Goes Under 30 Bushels.

M'INNIVILLE, Or., Aug. 11.—(Special.)—As the work of the various threshing crews in this section progresses, proof of a fair crop is being obtained. No wheat crop in the region around this city yet threshold has yielded less than 30 bushels to the acre. At the farm of John Redmond, near town, the wheat averaged 30 bushels, and the vicinity of Belleme, 40 bushels has been threshed. H. W. Downing, north of town, had a crop that yielded 30 bushels to the acre. George Fulk, west of town, averaged 40 bushels to the acre. All the grain threshed so far is of first-class quality, heavy and strong.

While the figures given herewith represent machine threshing, a great amount of it is being done by hand. It is estimated that the average yield of the machine crop is 40 bushels to the acre, and that of the hand crop is 30 bushels to the acre. The crops sown here are much better than the crops of former years, and the fact of their being better is attributed to the thorough cultivation of the land by successive crops of clover. No poor crops in this immediate vicinity have been threshed yet, but there are such, they will come off later. It is not expected that the yield of the hand crop will be as good as that of the machine crop.

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Average Yield of 40 Bushels.

MOSCOW, Idaho, Aug. 11.—(Special.)—C. A. Towles, agent for the Pacific Coast Elevator company, has returned from a successful trip to the country around Moscow and is discussing the wheat crop prospects with the farmers.

The average yield in the Moscow district will exceed our first estimates of 25 bushels to the acre. It is perfectly evident, after making this last trip, and judging from the few acres harvested already with the combine, that the average will be at least 40 bushels to the acre. Some choice pieces will yield 60 bushels and the average would have been a little better than 40 bushels had not some of the heaviest wheat lodged.

NOT MUCH TRADING IN HOP MARKET

Reports From the Valley Yards Are More

Aside from a little business in old hops, there is no trading in the local market. California advices report a farmer feeling that little since the recent contracting in business.

What little change was reported in the crop situation in Oregon was for the better. Spraying is still being done in many yards and is showing good results. But what the hopmen all want is a good weather not enough to exterminate all the lice.

Crop conditions in New York State are reported by the Waterville Times of August 9 as follows: Favorable weather has advanced the hop growth materially in this vicinity the past week. The hops are now in full burr and with a good soaking rain they would come in a little better than 40 bushels to the acre. It is thought that picking will depend on the weather from now on. The crop will be a light one, but it is expected that the growers will heed the advice of dealers they will pay attention to harvesting the hops in the best possible manner.

Numerous dealers to growers are being recalled throughout this section. It is expected that this year's crop is being picked and properly cured. For conditions in other sections, see a profitable one to all concerned if the hops are not ruined by careless harvesting.

CONDITION OF AMERICAN APPLE CROP.

Estimate of the International Shippers' Association.

The International Apple Shippers' Association, now in session at Buffalo, has issued an estimate of the American apple crop, based on last year's production:

Table with columns for State and Quantity. Includes entries for Michigan, New York, Pennsylvania, etc.

EGGS ARE CLEANING UP BETTER.

Local Stock Is Not So Heavy and Receipts Are Light.

The egg market is beginning to show some signs of recovering from its late August slump.

BEIGE OF THE CLOSE

Union Pacific Stock Touches New High Level at 207.

AFFECTS ENTIRE MARKET

Strength of the Louisville & Nashville Group—Call Money Rate Continues Above 2 Per Cent.

NEW YORK, Aug. 11.—The most conspicuous movement in the stock market today was in the Louisville & Nashville group, embracing the Louisville & Nashville, the Atlantic Coast Line and Nashville, Chattanooga & St. Louis. The advance in this group proved effective in sustaining the general list against the force of realizing sales.

Another strong point in the list was furnished by the copper industry. Advances of additional orders for steel rails and for bars from the steel trust prevented a decline in United States Steel. The heaviness of this stock and of Reading and Union Pacific while it lasted had a marked influence on prevailing speculative sentiment, but the strength of other stocks, owing to the large extent to which operations have centered in these stocks all through the present campaign.

Call money continued to rule above 2 per cent. The hardening of the local money market is making an impression, nevertheless, on the foreign exchange market. London is able to command remittance to San Francisco, however, which is in payment of English subscriptions to Japan's international loan. Another \$2,000,000 was remitted today.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows: Clearings Yesterday: Portland \$1,424,791 Seattle \$1,471,015 Spokane \$98,557

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC. WHEAT—Traction prices: New crop, 13c; old crop, 12c; red, 11c; white, 10c.

GRAIN—New crop, 13c; old crop, 12c; red, 11c; white, 10c. FLOUR—Patent, 60c; extra, 55c; standard, 50c.

DAIRY AND COUNTRY PRODUCTS. BUTTER—City creamery, extra, 34c; fancy outside creamery, 32c.

VEGETABLES AND FRUITS. FRESH FRUITS—Apples, new, 15c; peaches, 10c; plums, 8c; cherries, 12c.

GRAIN AND FEED. OATS—New crop, 12c; old crop, 11c; red, 10c; white, 9c.

GRAIN AND FEED. CORN—New crop, 10c; old crop, 9c; red, 8c; white, 7c.

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GRAIN AND FEED. BUTTER—City creamery, extra, 34c; fancy outside creamery, 32c.

GRAIN AND FEED. EGGS—Local, 15c; foreign, 14c.

GRAIN AND FEED. MEAT—Pork, 10c; beef, 8c; mutton, 7c.

GRAIN AND FEED. LARD—Pure, 12c; mixed, 11c.

GRAIN AND FEED. SOAP—Castile, 10c; laundry, 9c.

GRAIN AND FEED. CLOTHING—Suits, 15c; shirts, 10c; trousers, 8c.

GRAIN AND FEED. SHOES—Men's, 12c; women's, 10c; children's, 8c.

GRAIN AND FEED. HATS—Felt, 10c; straw, 8c; cloth, 6c.

GRAIN AND FEED. GLOVES—Men's, 10c; women's, 8c; children's, 6c.

GRAIN AND FEED. Hosiery—Socks, 10c; stockings, 8c; undershirts, 6c.

GRAIN AND FEED. Linen—Shirts, 10c; trousers, 8c; undershirts, 6c.

GRAIN AND FEED. Cotton—Shirts, 10c; trousers, 8c; undershirts, 6c.

GRAIN AND FEED. Wool—Suits, 15c; shirts, 10c; trousers, 8c.

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SPORTS BOY WHEAT

Reports of Wet Weather in Red River Valley.

CHICAGO MARKET FIRMER

Higher Prices at the Opening Caused by Advance at Liverpool—Export Demand Is Small. Corn Market Bullish.

CHICAGO, Aug. 11.—Wet weather in the Red River Valley around the wheat harvest has caused a stronger position at times displaying decided strength. However, there was free trading by influential holders. An advance of 1 to 1 1/2 cents in the price of wheat in Liverpool imparted a bullish tone at the start and opening quotations showed gains of 3/8 to 1/2 cent. Export demand was slight. The market closed firm with September at 86 1/2 c.

Bullish sentiment prevailed in corn all day on continued hot weather in many parts of the corn belt. Corn cables and reports of damage to the crop in Romania, Bulgaria and Southern Russia. The market closed strong at almost the highest points, with prices up 1/4 to 1/2 cent. Oats were firm, but in a little demand by shorts. At the close prices were 3/8 to 1/2 cent higher than the previous close. The market closed strong with prices unchanged to 3/4 cent higher.

The leading futures ranged as follows: WHEAT: Sept. 86 1/2, Oct. 86, Nov. 85 1/2, Dec. 85 1/2. CORN: Sept. 44, Oct. 43, Nov. 42, Dec. 41. OATS: Sept. 35 1/2, Oct. 35, Nov. 34, Dec. 33. SUGAR: Sept. 20 1/2, Oct. 20, Nov. 19 1/2, Dec. 19 1/2.

Local and Shipping Demand Is Heavy and Supply Is Decreasing. Shortage of Melons.

SEATTLE, Wash., Aug. 11.—(Special.)—Seattle advanced this afternoon to 25 cents an hour for the Washington creamery stock. This is an increase of 1 cent a pound. Eastern quotations were unchanged, but will probably be adjusted in a few days. The advance in local butter was due to the heavy local shipping trade, but more particularly to the protracted drought that is prevailing on the pasture lands. Local Seattle firms have big orders for the North that must be shipped before September 1. One shipment of 5,000 pounds of butter has just been completed by Swift & Co. It is asked for fancy stock in some quarters. Dealers here have decided to cut out fresh Eastern butter.

Poultry receipts were heavier, but still below requirements. Efforts were made today to buy broilers in Portland, but without success. There was a marked shortage of watermelons on Western avenue, as a result of which the prices went from 15c to 12c and will very likely be 10c a cent in the morning. The available supply was held largely by one firm, with several houses on the street entirely out.

Low blackberries were offered, although stocks were cut down by the refusal of the Canadian Pacific. Consequently they dropped to the price of 10c. Consequently they dropped to the price of 10c. Consequently they dropped to the price of 10c.

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LUMBER MENS

National Bank

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It insures against dust, mud and street noises. It insures against slipperiness and falling horses. It insures against cracks, disintegration and costly repairs. It assures a sanitary and durable street. It assures conscientious workmanship and best material. It assures perfect satisfaction.

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